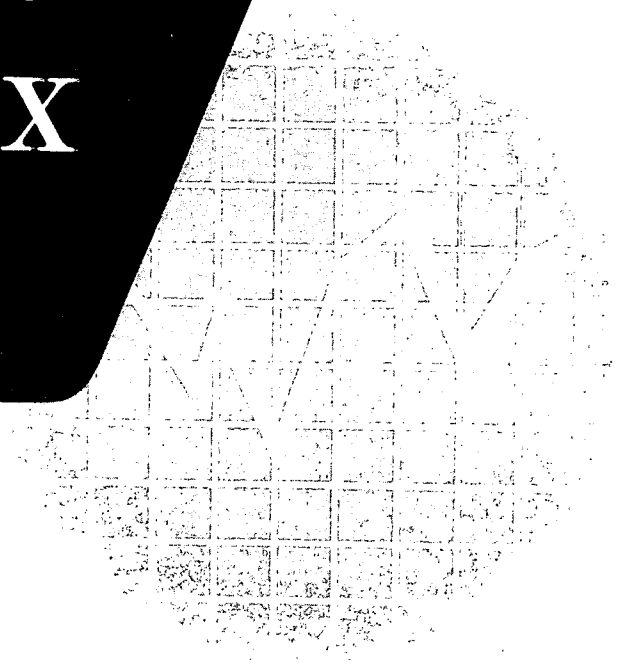
STATISTICS OF INCOME . . . 1955

Corporation INCOME TAX RETURNS



for tax years ended
July 1955–June 1956

U. S. TREASURY DEPARTMENT · INTERNAL REVENUE SERVICE

Statistics of Income 1955

Corporation INCOME TAX RETURNS

for tax years ended July 1955–June 1956

Prepared under the direction of the Commissioner of Internal Revenue by the Statistics Division

U. S. TREASURY DEPARTMENT

Internal Revenue Service • *Publication No. 16 (6-58)*

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LETTER OF TRANSMITTAL

TREASURY DEPARTMENT,
OFFICE OF COMMISSIONER OF INTERNAL REVENUE,
Washington, D. C., May 21, 1958.

SIR: I have the honor to submit the report entiled ***Statistics of Income—1955, Corporation Income Tax Returns for Tax Years Ended July 1955—June 1956.*** This report was compiled in accordance with the provisions of section 6108 of the Internal Revenue Code of 1954 which requires the annual preparation and publication of statistics reasonably available with respect to the operation of the Federal income tax laws. Since the inception of this annual publication, these statistics have been widely used, not only with respect to the operation and administration of the income tax laws, but also as benchmarks in estimating the national income.

This volume presents information relative to income, deductions, assets, liabilities, tax liability, tax credit, and dividends paid as reported on corporation income tax returns for tax years ended July 1955 through June 1956.

Respectfully,

RUSSELL C. HARRINGTON,
Commissioner of Internal Revenue,

HON. ROBERT B. ANDERSON,
Secretary of the Treasury.

OTHER STATISTICS OF INCOME PUBLICATIONS

Individuals — *Statistics of Income—1955, Individual Income Tax Returns*

Adjusted gross income, taxable income, income tax, self-employment tax, sources of income, exemptions, tax credits, classified by size of adjusted gross income. Taxable income by taxable income size for applicable tax rates. Selected sources of income by States and Territories. Sole proprietorship income, receipts, net profit or loss, classified by size of total receipts, industry groups. Historical summary 1946-55. (117 pp., 70¢)

Fiduciaries — *Statistics of Income—1954, Fiduciary Income Tax Returns*

Total income, taxable income, income tax, sources of income, deductions, exemptions; classified by size of total income. Selected sources of income by States and Territories. Taxable income and income tax by size of taxable income. (56 pp., 40¢)

Estates — *Statistics of Income—1954, Estate Tax Returns*

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Partnership receipts, deductions, profit and loss, assets, liabilities. Classifications by industry groups, size of ordinary net income or deficit, size of total receipts. Frequency of returns by year of organization, new or successor business. Self-employment income and family partnership data. (62 pp., 45¢)

Farmers' cooperatives — *Statistics of Income—1953, Farmers' Cooperative Income Tax Returns*

Receipts, deductions, net income or deficit, tax, assets, liabilities, special deductions and adjustments. Classifications by size of business receipts, size of total assets, net income status, States and Territories, type of service performed, exemption status. (42 pp., 40¢)

Statistics of Income publications are for sale by the Superintendent of Documents, U. S. Government Printing Office, Washington 25, D. C.

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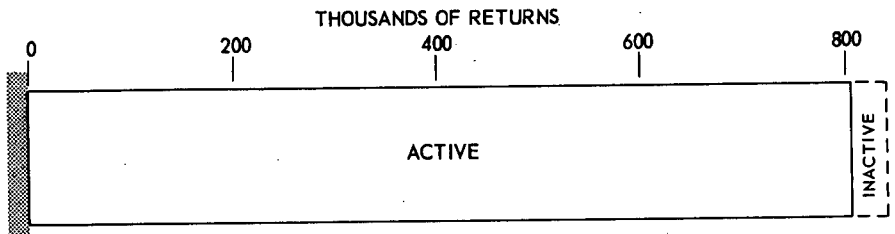
Guide to.....NUMBER OF CORPORATION INCOME TAX RETURNS WITHIN PRINCIPAL CATEGORIES

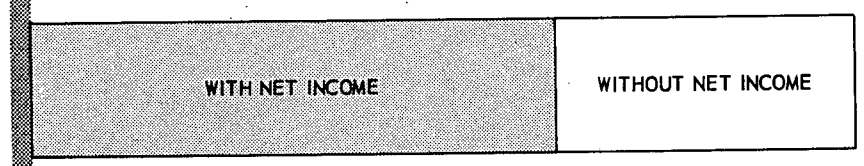
The number of returns from which data are summarized varies for different groups depending on category of returns covered.



Financial data are available for 807,303 active corporations

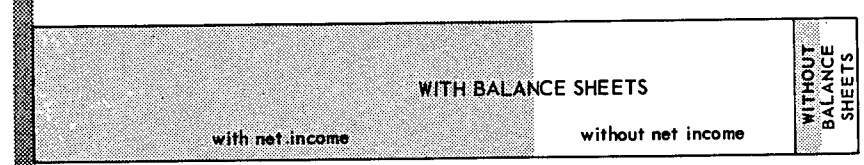
No financial data are available for 34,822 inactive corporations

Data relating to 807,303 ACTIVE CORPORATIONS are tabulated for:



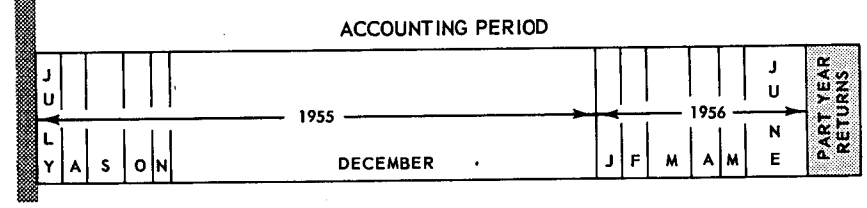
513,270 Returns with net income

294,033 Returns without net income



746,962 Returns with balance sheets

60,341 Returns without balance sheets



420,076 Calendar year returns

336,902 Noncalendar year returns

50,325 Part-year returns

SEPARATE TABULATIONS are made for:

12,583 Returns showing payment of estimated tax

2,906 Consolidated returns
- **1,759 With net income**
- **2,836 With balance sheets**

3,688 Returns with foreign tax credit
- **3,084 With Form 1118**

668 Western Hemisphere trade corporation returns
- **278 With credit claimed for foreign taxes**
- **390 Without credit claimed for foreign taxes**

2. Corporation Income

Tax Returns,

July 1955-June 1956

2. CORPORATION INCOME TAX RETURNS FOR TAX YEARS ENDED JULY 1955 - JUNE 1956

This report summarizes data compiled from a sample of all corporation income tax returns covering accounting periods ended July 1955 through June 1956. The total number of corporation returns filed for this period was 842,125, of which 807,303 were for active corporations.

In processing data for this complete report certain revisions were made of some of the figures which appeared in the *Preliminary Report, Statistics of Income—1955, Corporation Income Tax Returns*, published in March 1958.

The provisions of the 1954 Internal Revenue Code under which these returns were filed were substantially the same as those in effect during the preceding tax year.

SELECTED DATA FOR TAX YEARS 1955 AND 1954

Corporation returns filed for accounting periods ended July 1955 through June 1956 were characterized by a marked increase over the preceding period in both gross receipts and profits. Gross receipts from sales and from operations totaled nearly $613 billion, an increase of $84 billion. Similarly, corporate profits after taxes increased from $19.9 billion in the preceding period to $26.2 billion.

Chart 1.—CORPORATE PROFITS, BEFORE AND AFTER TAXES

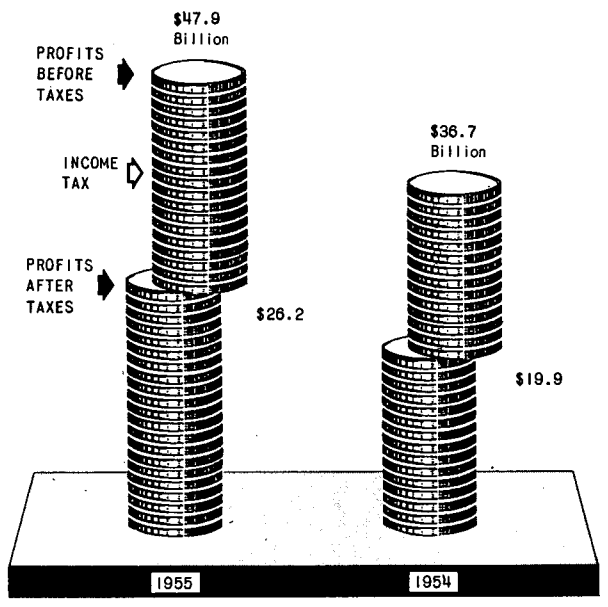


Table A.—ALL ACTIVE CORPORATIONS: RECEIPTS, DEDUCTIONS, TAX, PROFITS, 1955 AND 1954

Item	Accounting periods ended— July 1955-June 1956	July 1954-June 1955
	(Billion dollars)	
Gross receipts from sales and from operations	612.7	528.9
All other receipts	29.6	25.9
Total compiled receipts	642.2	554.8
Cost of goods sold and of operations	448.6	389.7
All other deductions	145.7	128.4
Total compiled deductions	594.3	518.1
Compiled net profit	47.9	36.7
Total tax	21.7	16.9
Compiled net profit less total tax	26.2	19.9

Corporation income tax liability for the period amounted to $21.7 billion, up $4.9 billion over the preceding tax year. Chart 1 and tables A and B provide summary data for these two tax years.

The increase in corporate receipts was general. Profits after taxes, however, decreased slightly for the agriculture and construction divisions as well as certain industries in the finance and service sectors. In the manufacturing division all industries reported an increase in profits except ordnance and accessories. Tables 2 and 14 of this report provide detailed information from corporate income statements for periods ended July 1955 through June 1956.

Of the 807,303 active corporation returns filed, 746,962 provided balance sheet data. The value of total assets reported for these corporations was nearly $889 billion, over $83 billion more than the total reported for the 1954 tax year. Balance sheet data are shown in detail by industry group in tables 3 and 15 of this report.

Table B.—NUMBER OF CORPORATION RETURNS, NET INCOME OR DEFICIT, AND TAX, 1955 AND 1954

Item	Accounting periods ended— July 1955-June 1956	July 1954-June 1955	Increase or decrease (-) Number or amount	Percent
Number of returns:				
Active corporations	807,303	722,805	84,498	11.7
Inactive corporations	34,822	31,214	3,608	11.6
Total	842,125	754,019	88,106	11.7
Active corporations:				
Returns with net income:				
Number of returns[1]	513,270	441,177	72,093	16.3
Net income.....thousand dollars	50,328,887	39,572,830	10,756,057	27.2
Income tax:				
Number of returns	451,406	391,522	59,884	15.3
Amount.....thousand dollars	21,740,890	16,823,241	4,917,649	29.2
Returns without net income:				
Number of returns	294,033	281,628	12,405	4.4
Deficit.....thousand dollars	2,850,616	3,244,395	-393,779	-12.1

[1]Returns with net income but with no tax liability occur as a result of special statutory deductions from net income. The tax liability tabulated is before foreign tax credit.

NEW DATA RELATING INCOME SIZE AND ASSET SIZE

This volume of *Statistics of Income* contains new information relating size of net income and size of total assets. Table 7, pages 70-89, shows the number of returns, total assets, net income or deficit, tax, and dividends paid cross-classified by size of total assets, size of net income or deficit, within six industry divisions. This is the first time such detail has been available.

In addition to the new data mentioned above, several tables provide the distribution of data by size of net income or by size of total assets which are carried regularly in *Statistics of Income* reports. Data relating to income, taxes, interest, dividends, and total assets are distributed by size of net income or deficit in tables 6-10. Of the 513,270 returns with net income about 47 percent had a net income under $5,000. Thirty-five returns which showed a net income of over $100 million accounted for 25 percent of all net income tabulated. Information relative to size of taxpayer corporation is provided in several tables showing data classified by size of total assets. Data for seventy-one income statement and balance sheet items are distributed among fourteen asset classes in table 4. Table 16 provides a similar distribution of data for returns with net income. In table 5 seventeen major income statement and balance sheet items are shown by asset size for each major industrial group. A summary of the number of returns, total assets, total compiled receipts, and net income or deficit, by size of total assets appears in table C.

Table C.—RETURNS WITH BALANCE SHEETS—NUMBER, TOTAL ASSETS, TOTAL COMPILED RECEIPTS, AND NET INCOME OR DEFICIT, BY SIZE OF TOTAL ASSETS, JULY 1955-JUNE 1956

Size of total assets	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Net income or deficit (Thousand dollars)
	(1)	(2)	(3)	(4)
Under $25,000	185,260	2,112,894	6,724,238	[1]124,878
$25,000 under $50,000	114,304	4,167,461	9,546,573	87,833
$50,000 under $100,000	131,510	9,480,603	19,810,649	352,559
$100,000 under $250,000	150,350	23,922,504	48,805,215	1,178,845
$250,000 under $500,000	70,483	24,560,243	48,144,225	1,290,027
$500,000 under $1,000,000	39,301	27,381,704	48,675,268	1,635,409
$1,000,000 under $2,500,000	28,486	44,556,771	58,141,532	2,541,148
$2,500,000 under $5,000,000	12,367	43,393,092	39,440,971	2,239,063
$5,000,000 under $10,000,000	6,794	47,606,180	35,488,974	2,264,404
$10,000,000 under $25,000,000	4,663	71,794,509	44,789,912	3,515,744
$25,000,000 under $50,000,000	1,583	54,677,516	32,464,345	2,926,907
$50,000,000 under $100,000,000	834	57,695,846	32,559,537	3,097,814
$100,000,000 under $250,000,000	607	91,919,320	51,316,224	4,862,847
$250,000,000 or more	420	385,352,627	158,600,445	21,276,473
Total	746,962	888,621,270	634,508,108	47,144,195

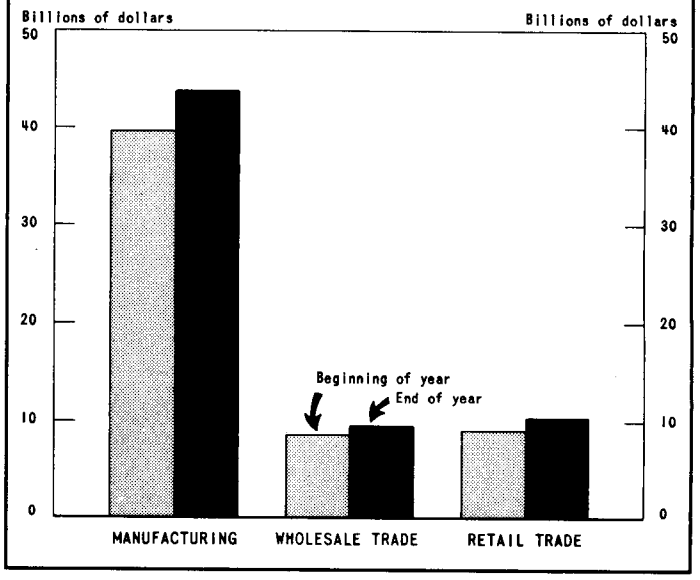
[1]Deficit.

INVENTORIES

Two special tables show inventory data from manufacturing and trade corporation returns. Table 17 relates gross sales and total assets to inventories for manufacturing industries and retail and wholesale trade. In table 18 beginning and ending inventories are shown by industry and accounting period. Chart 2 shows the overall change in inventory values for the manufacturing and trade sectors. The percent of inventory increase for these sectors is shown by accounting period in Chart 3.

Chart 2.—BEGINNING AND ENDING INVENTORIES OF MANUFACTURING AND TRADE CORPORATIONS

Tax Years Ended July 1955-June 1956



CLASSIFICATION OF RETURNS

Returns of active corporations are classified on the basis of net income, total assets, industry, district where filed, accounting period, and the applicability of special tax provisions. Except for the number of returns filed, shown in table B, data were not tabulated for inactive corporations.

Chart 3.—PERCENT OF INVENTORY INCREASE DURING TAX YEAR FOR MANUFACTURING AND TRADE CORPORATIONS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED

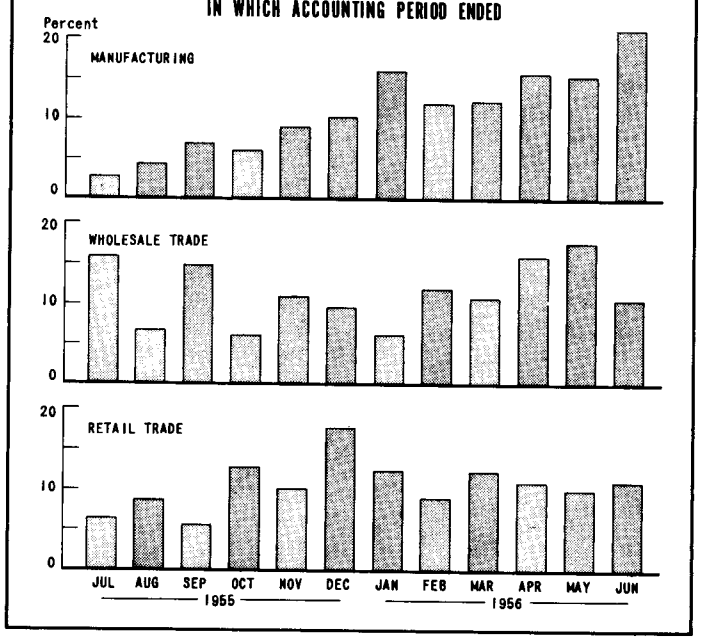


Table D.—INCOME STATEMENT ITEMS FOR RETURNS WITH OR WITHOUT BALANCE SHEETS, JULY 1955-JUNE 1956

	Item	Returns with and without balance sheets	Returns with balance sheets	Returns without balance sheets	
		(1)	(2)	(3)	
1	Number of returns	807,303	746,962	60,341	1
		(Thousand dollars)			
	Receipts:				
2	Gross sales	514,863,881	508,765,508	6,098,373	2
3	Gross receipts from operations	97,818,849	96,642,591	1,176,258	3
	Interest on Government obligations (less amortizable bond premium):				
4	Wholly taxable	2,287,260	2,264,101	23,159	4
5	Subject to surtax only	78,898	77,003	1,895	5
6	Wholly tax-exempt	471,045	456,942	14,103	6
7	Other interest	10,369,502	10,269,153	100,349	7
8	Rents	5,176,124	5,048,198	127,926	8
9	Royalties	698,387	687,939	10,448	9
10	Net short-term capital gain reduced by net long-term capital loss.	46,123	44,509	1,614	10
11	Net long-term capital gain reduced by net short-term capital loss.	2,204,875	2,138,515	66,360	11
12	Net gain, sales other than capital assets.	1,017,495	981,431	36,064	12
13	Dividends, domestic corporations	2,571,769	2,546,107	25,662	13
14	Dividends, foreign corporations	772,177	768,390	3,787	14
15	Other receipts	3,871,651	3,817,721	53,930	15
16	Total compiled receipts	642,248,036	634,508,108	7,739,928	16
	Deductions:				
17	Cost of goods sold	390,323,098	385,647,201	4,675,897	17
18	Cost of operations	58,242,078	57,524,994	717,084	18
19	Compensation of officers	10,480,700	10,306,757	173,943	19
20	Rent paid on business property	5,682,349	5,594,590	87,759	20
21	Repairs	5,623,940	5,553,044	70,896	21
22	Bad debts	1,652,827	1,626,185	26,642	22
23	Interest paid	7,058,356	6,976,978	81,378	23
24	Taxes paid	14,202,627	14,031,385	171,242	24
25	Contributions or gifts	414,759	411,082	3,677	25
26	Amortization	2,590,333	2,572,324	18,009	26
27	Depreciation	13,418,787	13,240,470	178,317	27
28	Depletion	2,805,495	2,779,102	26,393	28
29	Advertising	6,601,835	6,509,596	92,239	29
30	Amounts contributed under pension plans.	3,296,205	3,273,575	22,630	30
31	Amounts contributed under other employee benefit plans.	1,146,863	1,137,211	9,652	31
32	Net loss, sales other than capital assets.	571,365	551,678	19,687	32
33	Other deductions	70,187,103	69,170,799	1,016,304	33
34	Total compiled deductions	594,298,720	586,906,971	7,391,749	34
35	Compiled net profit or net loss (16 less 34).	47,949,316	47,601,137	348,179	35
36	Net income or deficit (35 less 6)	47,478,271	47,144,195	334,076	36
37	Net operating loss deduction	836,133	814,861	21,272	37
38	Income tax	21,740,890	21,536,239	204,651	38
39	Compiled net profit less income tax (35 less 38).	26,208,426	26,064,898	143,528	39
	Dividends paid:				
40	Cash and assets other than own stock	13,592,432	13,467,937	124,495	40
41	Corporation's own stock	1,996,477	1,980,257	16,220	41

Returns With Balance Sheets

Certain classifications of data in this report are confined to returns with balance sheets. Table D provides a comparison of forty-one items tabulated from returns with balance sheets and without balance sheets. Table E relates the number of returns with and without balance sheets to the size of net income or deficit.

Table E.—NUMBER OF RETURNS WITH BALANCE SHEETS, BY SIZE OF NET INCOME OR DEFICIT, JULY 1955-JUNE 1956

Size of net income and deficit	Returns with net income			Returns without net income		
	Number of returns	Number of balance sheets	Percent of returns with balance sheets	Number of returns	Number of balance sheets	Percent of returns with balance sheets
	(1)	(2)	(3)	(4)	(5)	(6)
Under $1,000	110,207	100,013	90.8	128,138	106,745	83.3
$1,000 under $2,000	50,820	47,542	93.5	35,781	31,206	87.2
$2,000 under $3,000	35,150	33,324	94.8	21,743	19,544	89.9
$3,000 under $4,000	25,935	24,661	95.1	16,096	14,520	90.2
$4,000 under $5,000	20,804	19,992	96.1	12,602	11,404	90.5
$5,000 under $10,000	69,304	67,133	96.9	32,783	29,960	91.4
$10,000 under $15,000	42,073	41,041	97.5	14,654	13,791	94.1
$15,000 under $20,000	29,632	28,977	97.8	8,420	7,810	92.8
$20,000 under $25,000	29,509	28,831	97.7	4,919	4,583	93.2
$25,000 under $50,000	45,788	44,906	98.1	10,367	9,768	94.2
$50,000 under $100,000	23,018	22,662	98.5	5,030	4,755	94.5
$100,000 under $250,000	16,729	16,447	98.3	2,405	2,241	93.2
$250,000 under $500,000	6,405	6,322	98.7	683	659	96.5
$500,000 under $1,000,000	3,633	3,548	97.7	255	233	91.4
$1,000,000 under $5,000,000	3,199	3,139	98.1	140	134	95.7
$5,000,000 under $10,000,000	491	484	98.6	9	9	100.0
$10,000,000 under $25,000,000	346	343	99.1			
$25,000,000 under $50,000,000	124	124	100.0	8	8	100.0
$50,000,000 under $100,000,000	68	68	100.0			
$100,000,000 or more	35	35	100.0			
Total	513,270	489,592	95.4	294,033	257,370	87.5

Returns With Net Income

Classification as returns with or without net income is based on current year net income before allowance for net operating loss deduction and other special deductions. The application of these deductions causes some returns with net income to be nontaxable. Returns with deficit and returns with neither net income nor deficit, that is with equal income and deductions, are classified as returns without net income. Of the 807,303 returns of active corporations, 513,270, or 64 percent, showed net income. Table F shows summary data by nine industrial divisions for returns with net income and returns without net income. Detailed statistics for returns with net income are shown separately in tables 14, 15, and 16.

Industry Classification

The industrial classification system used in this report is the same as that used for the preceding volume, *Statistics of Income—1954, Corporation*

Table F.—NUMBER OF RETURNS, TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, AND TAX, BY INDUSTRIAL DIVISION, JULY 1955-JUNE 1956

Industrial division	Total number of active corporation returns	Returns with net income						Returns without net income			
		Number of returns	Percent of division total	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Income tax		Number of returns	Percent of division total	Total compiled receipts (Thousand dollars)	Deficit (Thousand dollars)
						Number of returns	Amount (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All industrial divisions	807,303	513,270	63.6	584,975,387	50,328,887	451,406	21,740,890	294,033	36.4	57,272,649	2,850,616
Agriculture, forestry, and fishery	10,303	5,543	53.8	2,125,028	184,972	4,523	67,968	4,760	46.2	460,970	61,741
Mining and quarrying	10,718	5,145	48.0	7,971,916	1,335,346	4,335	607,001	5,573	52.0	1,838,814	255,037
Construction	41,569	25,246	60.7	16,472,036	653,006	22,045	253,670	16,323	39.3	3,566,347	175,168
Manufacturing	129,828	85,838	66.1	288,244,880	26,978,873	74,902	13,014,764	43,990	33.9	18,218,713	968,420
Public utilities	33,017	20,982	63.5	44,547,463	5,955,490	18,453	2,903,011	12,035	36.5	3,672,017	179,750
Trade	264,968	171,794	64.8	184,738,925	5,729,871	150,104	2,461,884	93,174	35.2	22,995,548	606,496
Finsnce, insurance, real estate, and lessors of real property	234,019	155,630	66.5	28,918,357	8,559,494	141,601	2,062,530	78,389	33.5	3,888,363	369,108
Services	72,892	40,909	56.1	11,873,565	920,632	33,809	366,907	31,983	43.9	2,603,746	216,534
Nature of business not allocable	9,989	2,183	21.9	83,217	11,203	1,634	3,155	7,806	78.1	28,131	18,362

Income Tax Returns. The Standard Industrial Classification issued by the Office of Statistical Standards, Bureau of the Budget, Executive Office of the President, has been adapted for ***Statistics of Income*** use. Since the Standard Industrial Classification is designed for establishment classification, its adaptation to the classification of corporation income tax returns, which are filed on an ownership basis, has necessitated considerable change in the content and number of groups used. In ***Statistics of Income*** returns are classified into 225 minor industrial groups, 65 major groups and 9 industrial divisions.

The industrial classification of a return is determined by the business activity accounting for the largest percentage of total receipts. Because many corporations, virtually all of the large firms, carry on business in more than one of the 225 industries, the classification of corporation data by industry is necessarily subject to many limitations. Year-to-year changes in the classification of specific corporations result from mergers, other alterations in corporate structure, and the election to file consolidated returns.

In the finance, insurance, and real estate division, data for savings institutions and insurance carriers reflect special provisions of income tax law. Enactment of the "Life Insurance Company Tax Act for 1955" affects comparability of the 1955 data with that for prior years. See facsimile of Form 1120L, page 161 and subchapter L of chapter 1 of the 1954 Code as revised.

District Where Filed

Table 13 shows the number of returns, net income or deficit, and tax by Internal Revenue regions and districts. This table is a geographic distribution based on the place of filing and not necessarily on the location of business activity. A corporation is required to file its returns in the district in which its principal office or place of business is located. However, there is no way of determining from income tax returns the amount of income originating in a specific State or the amount of tax paid on such income. For example, a corporation doing business on a nationwide scale files its return in a single district and all data from that return are classified in that district. A map of the Internal Revenue regions and districts is shown on page 94.

Consolidated Returns

A single income tax return may contain the combined financial data of two or more corporations meeting the following requirements:

(1) A common parent corporation owns at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of nonvoting stock (except stock which is limited and preferred as to dividends) of at least one member of the group.

(2) These same proportions of stock of each other member of the group are owned within the group.

In tabulating corporation statistics, a consolidated return is treated as a unit, each classification being determined on the basis of the combined data of the affiliated group. Corporate changes to or from a consolidated return basis affect year-to-year comparability of data in each classification into which the individual companies or affiliated group would normally fall.

Data for 13,872 corporations (2,906 parent corporations and 10,966 active and inactive subsidiaries) were reported on 2,906 returns and included in the tabulations in this volume. Table G shows the distribution of these companies by nine industrial divisions. Tables 20 through 23 show detailed financial data from consolidated returns separately.

Table G.—NUMBER OF CONSOLIDATED RETURNS AND SUBSIDIARIES, BY INDUSTRIAL DIVISION, 1955 AND 1954

Industrial division	Number of consolidated returns for accounting periods ended—		Number of subsidiaries for accounting periods ended—	
	July 1955-June 1956	July 1954-June 1955	July 1955-June 1956	July 1954-June 1955
	(1)	(2)	(3)	(4)
All industrial divisions	2,906	2,723	10,966	10,416
Agriculture, forestry, and fishery	18	21	64	41
Mining and quarrying	137	113	395	352
Construction	110	122	278	311
Manufacturing	797	759	2,761	2,748
Public utilities	277	264	1,640	1,642
Trade	682	624	2,211	2,017
Finance, insurance, real estate and lessors of real property	607	602	2,037	1,998
Services	274	216	1,573	1,305
Nature of business not allocable	4	2	7	2

Affiliated groups electing to file consolidated returns are subject to an additional surtax of 2 percent of taxable income computed (1) before deduction of partially tax-exempt interest, and (2) by excluding taxable income of regulated public utilities and Western Hemisphere trade corporations.

Returns Showing Payments on Declarations of Estimated Tax

Declarations of estimated tax were first required for tax years ended December 31, 1955. Only corporations taxed under sections 11, 1201(a), or subchapter L and with an expected tax liability of more than $100,000 after any tax credits are required to file declarations. The declaration and the first payment are due, in general, by the 15th day of the 9th month of the tax year. The second payment is due by the 15th day of the 12th month of the tax year. For tax years ended on or after December 31, 1955, and before December 31, 1956, the total required payment was 10 percent of the estimated tax. Estimated tax is defined as the amount of expected total tax liability in excess of $100,000 and expected credits.

Table 19 contains data from those returns for periods ended on or after December 31, 1955, and before July 1, 1956, which showed payments on estimated tax. The credit for taxes paid to foreign countries or United States possessions shown in this table is the only credit currently allowed against the income tax of corporations.

Foreign Tax Credit Claimed

A credit for taxes paid to a foreign country or United States possession can be taken against the United States income tax by domestic corporations receiving income from outside the United States. The credit claimed for taxes paid to each foreign country or possession cannot exceed the amount of United States tax allocable to income from the country or possession determined by using the ratio of taxable income from the foreign source to total taxable income.

Tables 24, 25, and 26 show the amount of credit claimed, together with related income and tax data, distributed by major industrial groups, size of total assets, and size of net income.

Form 1118 (facsimile, page 179) is used to compute the allowable credit and provides additional data about foreign income and tax for these tables. Not all of the supporting statements were available for tabulation.

The amount of foreign tax credit claimed by corporations making payments on declarations of estimated tax is shown in table 19. This credit is used in computing the estimated tax.

Corporations not claiming a foreign tax credit can take foreign taxes paid as an ordinary deduction in computing net income but these taxes are not identifiable on the return. Corporations organized under the China Trade Act, 1922, and corporations receiving sufficient gross income from sources within a possession of the United States to receive the benefits of section 931 of the 1954 Code are treated as foreign corporations and denied the use of the foreign tax credit.

Western Hemisphere Trade Corporations

A Western Hemisphere trade corporation is defined by the Internal Revenue Code as a domestic corporation (1) all of whose business (except incidental purchasing) is done in North, Central, or South America, or the West Indies; (2) 95 percent or more of whose gross income for the 3-year period ending with the close of the taxable year (or for such part of the period as the corporation was in existence) was derived from sources outside the United States; and (3) 90 percent or more of whose gross income for such period was derived from active conduct of a trade or business.

Western Hemisphere trade corporations are granted a tax concession in the form of a deduction from taxable income equal to approximately 27 percent of such income. When included in an affiliated group filing a consolidated return, their income is exempt from the 2 percent additional tax imposed on consolidated taxable income.

Tables 27, 28, and 29 show data for these corporations distributed by industrial groups, size of total assets, and size of net income or deficit. Income and tax data in these tables are not fully representative of Western Hemisphere trade corporations since aggregate data from 52, predominantly large, consolidated returns of affiliated groups were included in the tabulations. Data from a consolidated return are included if any member of the affiliated group qualifies as a Western Hemisphere trade corporation although in many cases the consolidated report reflects only a small amount of Western Hemisphere trade corporation experience.

Data for returns without net income are probably understated since Western Hemisphere trade corporations are frequently identifiable only by their special deduction from taxable income.

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DESCRIPTION OF THE SAMPLE AND LIMITATIONS OF DATA

The population.—The population which consisted of all corporation income tax returns covering accounting periods ended between July 1, 1955 and June 30, 1956, numbered 842,125. This figure includes returns filed on Forms 1120, 1120L (life insurance), and 1120M (mutual insurance). It includes 34,822 returns of inactive corporations, although no statistics were tabulated from these returns. It excludes tentative returns and amended returns not associated with an original return. Tax forms in the 990 series, filed by exempt organizations, were not used.

The sample design.—The sample design was characterized by stratification, optimum allocation, and the use of prescribed serial number endings to designate returns included in the sample.

The population was stratified by type of return, by volume of business, by tax status, that is by taxable or nontaxable returns, and by the 64 district offices. Sampling instructions directed that all consolidated returns, life and mutual insurance company returns, and returns with overpayments of tax be included in the sample. Other returns in the population were stratified by volume of business into large, medium, and small according to the following definitions:

1. Large returns were those with gross sales, gross receipts, or total income of $500,000 or more.
2. Medium returns were those in which at least one of the items—gross sales, gross receipts, or total income—was between $100,000 and $500,000, but none $500,000 or more.
3. Small returns were those with gross sales, gross receipts, and total income each less than $100,000.

The sample size, sample rate, and estimated population for the strata based on volume of business and type of return are given below:

1955 Corporation Sample

Sampling stratum	*Number of returns*— *Filed*	*In sample*	*Sampling ratios* *Prescribed*	*Achieved*
Special:				
1120L.....	1,258	1,258	1.00	1.000
1120M.....	766	766	1.00	1.000
1120 consolidated.	2,906	2,906	1.00	1.000
Large:				
Controlled by name[1]	10,456	10,456	1.00	1.000
Other.....	126,119	118,838	1.00	0.942
Medium.....	207,390	39,756	0.20	0.192
Small.....	493,230	47,274	0.10	0.096
Total, all returns.	842,125	221,254	-	-

[1]Returns with net income or deficit of $1,000,000 or more, or total assets of $5,000,000 or more.

The method of estimation.—The size of the population, or total number of returns, was determined by counts made in each of the district offices and submitted to the Statistics Division. Sample return data were extended to the population levels by application of appropriate adjustment factors. The adequacy of the sample size was tested by applying the prescribed sampling rates to the number of returns of various types filed and comparing this expected sample size with the number of sample returns actually received. If the number of sample returns received was insufficient, adjustments were made. The prescribed and achieved sampling ratios are shown in the preceding table.

Sampling errors.—The area of 100 percent coverage is large and therefore the sampling error on an overall basis for most amounts is only a fraction of 1 percent.

The maximum sample variability in the basic totals for all industry groups and asset sizes combined are as follows:

	Percent
Total number of returns.....	±0.25
Net income less deficit.....	±0.10
Net income.....	±0.08
Deficit.....	±1.00
Gross sales.....	±0.06
Gross receipts.....	±0.19
Income tax.....	±0.06
Total assets.....	±0.20

These limits will be exceeded in the long run in about 5 out of 100 similar samples of the 1955 corporation returns.

The sampling error for the various characteristics for the industry groups with even the smallest frequencies—forestry, anthracite mining, tobacco manufacturing, and ordnance and accessories—is extremely small because the large corporations, all of which are included in the sample, account for most of the money values as well as for 75 percent or more of gross sales.

Nonsampling errors.—In addition to sampling variability the data are subject to certain biases due to processing, incomplete coverage, and taxpayer errors since the data were derived from unaudited returns. Control over coverage was exerted through an extensive system of sample management. On an overall basis, the amount of bias in money amounts, as estimated from audited returns, may somewhat exceed the sampling variabilities given above.

EXPLANATION OF TERMS

Facsimiles of the return forms for 1955 referred to in the explanations are shown on pages 141 - 182.

Accounts and notes payable, shown in table 5, consists of amounts tabulated as bonds, notes, and mortgages payable with maturity of less than 1 year and accounts payable.

Alternative tax under section 1201 consists of a tax of 25 percent of net long-term capital gain reduced by any net short-term capital loss, plus normal tax and surtax at the usual rates on the balance of taxable income, and was reported only if it was less than the regular normal tax and surtax. Alternative tax was tabulated in "Income tax." Comparability of data with that for prior years is affected by reduction of the maximum tax rate for net long-term capital gain reduced by net short-term capital loss from 26 percent to 25 percent for taxable years beginning on or after April 1, 1954.

Alternative tax imposed on gross income of insurance companies by subchapter L of chapter 1 of the 1954 Code is tabulated with the regular normal and surtax.

Amortization is the sum of (1) deductions taken in lieu of depreciation for emergency facilities (under section 168 of the 1954 Code), and grain storage facilities (section 169), and (2) the amounts of deferred expenses written off in 1955 for research and experimental expenditures (section 174), exploration and development expenditures (sections 615 and 616), and organizational expenditures (section 248).

Assets and liabilities were tabulated as of December 31, 1955, or close of fiscal year nearest thereto. The liability items "Accounts payable" and "Capital stock, common" may be overstated in the finance division, major industry group "Credit agencies other than banks," due to taxpayer reporting of some savings and loan association savings accounts as such liability items rather than as "Other liabilities" where they were typically reported. The item "Earned surplus and undivided profits" was reduced by all deficits reported in paid-in, capital, or earned surplus and undivided profits.

Bonds, notes, mortgages payable.—The income tax return specifies that the maturity of these obligations be computed from the date of the balance sheet. Therefore, obligations with maturity of less than one year include both short-term obligations and long-term obligations nearing maturity. Prior to 1954 the tax return specified classification of these obligations by original maturity date. Because of this changeover during the accounting periods covered by the ***Statistics of Income, 1954,*** the published data for 1954 as tabulated by maturity date was subject to inconsistencies in definition. Some inconsistency in definition may have been continued in the reporting of the 1955 data.

In table 5 "Bonds and mortgages payable" are those tabulated as "Maturity one year or more."

Capital assets less reserves in table 5 include depreciable, depletable, and intangible assets plus land, reduced by accumulated amortization, depreciation, and depletion.

Capital gain or loss is the gain or loss from sale or exchange of "capital assets" as defined by section 1221 of the 1954 Code, and the ***aggregate net gain*** from sale or exchange of certain "property used in the trade or business" and from involuntary conversion of such property and of "capital assets" held for more than 6 months as provided in section 1231.

An alternative tax may be computed for returns with a net long-term capital gain in excess of net short-term capital loss.

Losses from sale or exchange of capital assets are allowed only to the extent of capital gains, but a net capital loss, reduced by capital gains in inter-

vening years, may be carried over to the five succeeding taxable years. An aggregate net loss from sale or exchange of "property used in the trade or business" and from involuntary conversion of such property and of "capital assets" is treated as an ordinary loss.

In computing capital gains and losses—

"Capital assets" (as defined by section 1221) consists of all property held by taxpayer *except*: (1) property properly includible in inventory, or property held primarily for sale in the ordinary course of trade or business; (2) depreciable and real property used in trade or business; (3) accounts and notes receivable acquired in the ordinary course of trade or business for services rendered or from sale of property includible in inventory or ordinarily held for sale; (4) Government obligations issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue; and (5) certain copyrights, literary, musical, or artistic compositions or similar properties.

"Property used in the trade or business" means real property and depreciable property, used in the business and held for more than 6 months (but not certain copyrights, etc.), and certain timber, coal, unharvested crops, and livestock.

"Short-term" pertains to gains or losses from property held 6 months or less; "long-term" to property held over 6 months.

Consolidated returns are defined in text, page 10.

Contributions or gifts.—Deductions for charitable contributions are limited by law to 5 percent of the net income (before this deduction). The amount reported included contributions carried over from 1954 under provisions of the 1954 Code which permits excess contributions to be deducted (within the above limit) from incomes of the two following years.

Cost of goods sold and **cost of operations.**—Identifiable amounts of taxes, depreciation, amortization, depletion, advertising, pension and other employee benefit plan contributions reported in these costs were transferred to their specific headings.

"Cost of goods sold" was reported for transactions in which inventories were an income-determining factor; "Cost of operations" was reported for all other transactions.

Credit claimed for foreign taxes paid and statement filed in support thereof.—See text, page 11.

Deficit.—See "Net income or deficit," below.

Depreciation.—This deduction is a composite amount resulting from the application of the following methods of depreciation allowed by the 1954 Code: straight line, declining balance, sum of the years-digits, and other methods. The accelerated methods of depreciation are applicable, in general, to tangible property acquired after December 31, 1953. Amounts of depreciation identifiable in the "Cost of goods sold" and "Cost of operations" schedules were transferred to this amount of depreciation.

Income statements on return forms used by corporations with accounting periods ended in the period July through November 1955 provided a single, combined entry for depreciation and amortization. Schedules attached to the returns were used to identify and tabulate the separate amounts where possible. When schedules were not available, the combined entry was tabulated as depreciation.

Dividends from foreign sources in tables 24-29 were tabulated from Form 1118 and exclude dividends received from foreign corporations doing 50 percent or more of their business in the United States to the extent that such dividends were deducted from taxable income under sections 245 and 246 of the 1954 Code and were not eligible for use in computing the foreign tax credit. (Sections 245 and 246 pertain to the special deductions allowed corporations for dividends received.)

Prior to 1955 dividends from foreign sources shown in the foreign tax credit and Western Hemisphere trade corporation tables were tabulated from schedule C of Form 1120 and represented the total dividends received from foreign corporations.

Dividends received.—"Dividends, domestic corporations" excludes dividends from domestic corporations not subject to income tax under chapter 1 of the Internal Revenue Code (1954). The excluded dividends are tabulated in "Other receipts" and include dividends from China Trade Act corporations, corporations deriving a large percentage of their gross income from sources within a possession of the United States, and corporations exempt from income tax under sections 501 and 521 of the 1954 Code.

"Dividends, foreign corporations" include all dividends received from foreign corporations and reported on the return. See "Dividends from foreign sources," above, for limitation in tables 24-29.

Deductions from the net income are allowed with respect to a portion of the dividends from domestic corporations and certain dividends from foreign corporations doing a substantial volume of business within the United States. Under the 1954 Code, if the sum of these deductions is larger than the net income, a net operating loss (subject to the carryback and carryover provisions of section 172) results and the return is nontaxable.

Earned surplus and undivided profits is a net figure after deduction of negative amounts reported in either "Paid-in or capital surplus" or "Earned surplus and undivided profits."

Employee benefit plans other than those within the purview of section 404 of the 1954 Code include insurance plans, noninsured death benefits, health, accident, and other welfare benefits deductible under section 162.

Estimated tax.—See text, page 10.

Foreign tax credit.—See text, page 11.

Form 1118 statements.—See "Foreign tax credit claimed," page 11.

Gross sales and **gross receipts from operations.**—Gross sales, less returns and allowances, is reported when inventories are an income-determining factor. Gross receipts from operations is reported when inventories are not an income-determining factor. Costs are shown as deductions.

Inactive corporations are those which reported no item of income or deduction. Such returns were filed in accordance with the regulation that a corporation having an existence during any portion of a taxable year is required to file a return. Returns of inactive corporations were not included in

the tabulations, but the number filed is shown in table B.

Income, other than dividends, from foreign sources is the net amount of taxable income or loss, exclusive of dividends, from foreign countries or United States possessions, reported on line 6 of Form 1118. (See facsimile, page 179.)

Prior to 1955 the amount tabulated was the total net taxable income or loss from foreign countries (line 7, Form 1118) reduced by total dividends received from foreign corporations. Comparability of the 1955 data with that for prior years is affected by the different concepts of "Dividends from foreign sources" shown in the explanation of that item above.

Income tax consists of normal tax, surtax, and alternative tax. The normal and surtax rates are 30 and 22 percent, respectively, of taxable income as defined below. The alternative tax is explained above. The income tax also includes the 2 percent additional tax imposed on consolidated taxable income as explained on page 10. Tabulated with the income tax for returns with net income is a small amount of tax reported on returns without net income under the special provisions applicable to certain life and mutual insurance companies and to mutual savings banks having separate life insurance departments.

The income tax tabulated is *before* credit for foreign taxes paid and does not include tax under section 541 of the 1954 Code.

Industrial divisions and groups.—See description of industrial classification used in *Statistics of Income*, page 9.

Intangible assets.—The corporation income tax return provides for the reporting of intangible assets subject to amortization for this item. Since definition, valuation, and life of intangible assets varies from business to business no definitive description of this item can be given.

Interest on Government obligations.—Interest on obligations issued by the United States or its instrumentalities on or after March 1, 1941, is wholly taxable. Interest on United States savings bonds and Treasury bonds owned in excess of the principal amount of $5,000 issued prior to March 1, 1941, and interest on obligations of instrumentalities of the United States issued prior to March 1, 1941, is subject to surtax only.

Interest on obligations of States, Territories, United States possessions, or their political subdivisions, or of the District of Columbia, and interest on United States obligations issued on or before September 1, 1917, and on all postal savings bonds is wholly tax-exempt. All amounts tabulated are less amortizable bond premium.

Internal revenue regions and districts.—See text, page 10.

Investments.—Government obligations of "States, Territories, and United States possessions" include obligations of their political subdivisions and of the District of Columbia. United States obligations include those of instrumentalities of the United States. Investments which were not identified on the return as either "Government" or "Other" were included in "Other investments."

Land.—Land acquired and certified as an emergency facility is amortizable under the provisions of section 168 of the 1954 Code relating to emergency facilities. The net value of land, after deduction of this amortization, was reported on the balance sheet.

Liabilities.—See "Assets and liabilities."

Net gain or loss, sales other than capital assets is the net gain or loss from the sale or exchange of (1) depreciable and real property used in trade or business; (2) accounts and notes receivable acquired in the ordinary course of trade or business for services rendered or from sale of property includible in inventory or ordinarily held for sale; (3) Government obligations issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue; (4) certain copyrights, literary, musical, or artistic compositions or similar properties; and (5) securities by dealers. (See "Capital gain or loss" for treatment of certain depreciable and real property used in trade or business and held over 6 months.)

Net income or deficit is the difference between the gross taxable income and the total deductions reported, exclusive of the net operating loss deduction and special statutory deductions. See also "Taxable income."

Net operating loss deduction.—A net operating loss must be carried back as an offset to net income during the statutory carryback period before being carried forward. The deduction tabulated for *Statistics of Income* is derived from the net operating losses or prior years remaining as a carryover offset to net income for the year tabulated. It does not take into account any carryback from a succeeding tax year which may subsequently be made. The 1939 Code provided a one year carryback and a five year carryforward for losses sustained after December 31, 1949, and before January 1, 1954. The 1954 Code provides a two year carryback and a five year carryforward for losses sustained after December 31, 1953.

The 1954 Code made a number of changes in the computation of the net operating loss and the method of deducting it from net income of other years. During the transitional period involving income or loss computed under the 1939 Code, computations for each year included in determining the deduction are to be made under the provisions of the Code normally in effect for that year. See section 172 of the 1954 Code for further explanation of the net operating loss deduction.

Noncalendar year returns.—This classification, for returns ended in the periods July 1955 through November 1955 and January 1956 through June 1956 excludes returns for part years.

Nontaxable returns with net income.—The net income tabulated for this report is the amount computed before taking the special deductions allowed corporations with respect to net operating losses of prior years, dividends received, certain dividends paid by public utilities, and Western Hemisphere trade. When these deductions equal or exceed the net income, the return is nontaxable.

Number of returns excludes returns of inactive corporations except in table B, where inactives are included in the total number of returns. Returns of unincorporated businesses electing to be taxed as corporations under section 1361 of the 1954 Code are also excluded from all tables except table B where they are included in the data for accounting periods ended July 1954 through June 1955.

Number of subsidiaries consists of the number of affiliated corporations *other than* the common parent corporations which were included in consolidated income tax returns.

Other assets are those not reported separately on the return and include sinking funds; other funds; deferred charges; suspense items; interest, discount, coupons, and dividends receivable; and guaranty deposits. "Other assets" of life insurance companies include market value of real estate and bonds and stocks in excess of book value; interest, rents, and premiums due; and agents' balances.

Other deductions include (1) salaries and wages not deducted elsewhere on the returns, (2) losses by abandonment, fire, storm, shipwreck, or other casualty (including war losses), and theft, (3) negative amounts reported under income, and (4) amounts not otherwise reported, such as: Administrative, general, and office expenses; bonuses and commissions; delivery charges; freight and shipping expenses; payments in connection with lawsuits; sales discount; selling cost; travel expenses; unrealized profits on installment sales; and Federal Deposit Insurance Corporation assessments reported by banks.

Other liabilities include deferred and suspense items; dividends payable; funds held in trust; borrowed securities; outstanding coupons and certificates; and overdrafts. "Other liabilities" of life insurance companies include the net value of outstanding policies and annuities, and borrowed money. "Other liabilities" of banks include deposits (time, savings, demand, etc.), and bank notes in circulation.

Other receipts include amounts not elsewhere reported on the return such as: Profits from sales of commodities other than the principal commodity in which the corporation deals; income from minor operations; bad debts recovered; cash discounts; income from claims, license rights, judgments, and joint ventures; net amount under operating agreements; profit from commissaries; profit on prior years' collections (installment basis); profit on purchase of corporation's own bonds; recoveries of bonds, stocks, and other securities; refunds for cancellation of contracts, for insurance, management expenses, and processing taxes; and income from sales of scrap, salvage, or waste.

Paid-in or capital surplus is the sum of positive amounts reported. Negative amounts were tabulated with "Earned surplus and undivided profits."

Part year returns are returns for accounting periods of less than 12 months. Part year returns used for this volume were those with the greater part of the accounting period in calendar 1955. Short accounting periods result from reorganizations, newly organized businesses, liquidations, and changes to new annual accounting periods.

Payments on declarations of estimated tax.—See text, page 10.

Pension plans include pension, annuity, stock bonus, profit-sharing, or other deferred compensation plans, contributions to which are deductible by the employer under section 404 of the 1954 Code.

Rents received consist of gross amounts. Depreciation, repairs, interest, taxes, and other expenses, which were deductible from gross rents, were included in the respective deduction items.

Returns with both beginning and end of year inventory data.—Returns in this category are restricted to those with both the beginning of year and end of year balance sheet sections of schedule L of the return form (facsimile, page 146) completed and with inventory data reported on each balance sheet.

Returns without net income are those returns which had total deductions (exclusive of the net operating loss deduction and special statutory deductions) equal to or exceeding gross taxable income.

Returns with regular tax include all taxable returns except those with alternative tax computed under section 1201 of the 1954 Code.

Royalties consist of gross amounts received. Depletion based on royalties was reported in deductions.

Surplus and undivided profits in table 5 consists of "Paid-in or capital surplus," "Earned surplus and undivided profits," and "Surplus reserves" less negative amounts reported.

Taxable income.—Income subject to normal tax is the current year net income, tabulated for *Statistics of Income*, less statutory deductions for partially tax-exempt interest, net operating losses, dividends received, certain dividends paid by public utilities, and Western Hemisphere trade corporations. The amount subject to surtax is computed in the same way except that no deduction is allowed for partially tax-exempt interest.

Taxes paid excludes (1) Federal income and excess profits taxes, (2) estate, inheritance, legacy, succession, and gift taxes, (3) income and profits taxes paid to a foreign country or possession of the United States if any portion was claimed as a tax credit, (4) taxes assessed against certain local benefits, (5) Federal taxes paid on tax-free covenant bonds, and (6) unidentifiable amounts of taxes reported in "Cost of goods sold" and "Cost of operations."

Tax year.—Data for a tax year cover accounting periods ended in the period July of the tax year through the following June and part year accounting periods with the greater number of months in the specified tax year.

Total compiled receipts excludes nontaxable income other than tax-exempt interest on certain Government obligations. For items included, see table 2.

Western Hemisphere trade corporations.—See text, page 11.

3. Tables from Corporation Income Tax Returns, July 1955-June 1956

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ALL ACTIVE CORPORATION RETURNS

Table 1.—GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, COST OF GOODS SOLD AND OF OPERATIONS, NET INCOME OR DEFICIT, AND TAX, BY MINOR INDUSTRIAL GROUP

	Industrial group	Returns with and without net income					Returns with net income						
		Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income or deficit (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1	All industrial groups	807,303	642,248,036	612,682,730	448,565,176	47,478,271	513,270	584,975,387	558,996,176	406,151,339	50,328,887	21,740,890	1
2	Agriculture, forestry, and fishery	10,303	2,585,998	2,476,132	1,724,463	123,231	5,543	2,125,028	2,035,845	1,364,586	184,972	67,968	2
3	Farms and agricultural services	9,421	2,474,004	2,373,323	1,654,474	114,823	5,161	2,047,272	1,965,471	1,318,552	173,052	63,787	3
4	Forestry	327	48,404	41,473	28,040	9,923	143	44,413	38,079	26,303	10,174	3,751	4
5	Fishery	555	63,590	61,336	41,949	11,515	239	33,343	32,295	19,731	1,746	430	5
6	Mining and quarrying	10,718	9,810,730	9,458,679	5,443,043	1,080,309	5,145	7,971,916	7,696,893	4,212,755	1,335,346	607,001	6
7	Metal mining	1,342	1,880,145	1,796,797	911,245	373,581	181	1,656,742	1,582,831	769,231	461,936	207,255	7
8	Iron	85	652,009	621,401	392,806	20,251	36	490,195	466,496	309,746	76,616	32,801	8
9	Copper, lead, zinc, gold, silver	490	1,027,255	980,376	419,686	341,911	72	984,791	939,064	381,754	346,620	156,939	9
10	Other metal mining	767	200,881	195,020	98,753	11,419	73	181,756	177,271	77,731	38,700	17,515	10
11	Anthracite mining	181	302,167	283,228	231,027	3,603	67	94,648	79,651	61,538	16,785	2,708	11
12	Bituminous coal and lignite mining	1,592	2,028,487	1,963,529	1,454,642	67,043	823	1,701,953	1,645,903	1,191,470	87,035	30,418	12
13	Crude petroleum and natural gas production	5,096	4,180,637	4,020,737	2,040,034	488,696	2,444	3,222,945	3,115,418	1,471,552	610,869	292,166	13
14	Crude petroleum, natural gas, and natural gasoline	3,130	2,777,346	2,663,222	1,120,569	412,519	1,426	2,208,604	2,132,387	835,336	495,608	240,429	14
15	Oil- and gas-field contract services	1,966	1,403,291	1,357,515	919,465	76,177	1,018	1,014,341	983,031	636,216	115,261	51,737	15
16	Nonmetallic mining and quarrying	2,507	1,419,294	1,394,388	806,095	147,386	1,630	1,295,628	1,273,090	718,964	158,721	74,454	16
17	Stone, sand, and gravel	1,885	972,938	954,463	590,848	83,777	1,370	866,431	850,092	515,045	90,442	40,249	17
18	Other nonmetallic mining and quarrying	622	446,356	439,925	215,247	63,609	260	429,197	422,998	203,919	68,279	34,205	18
19	Construction	41,569	20,038,383	19,741,680	16,749,463	477,838	25,246	16,472,036	16,220,553	13,627,093	653,006	253,670	19
20	General building contractors	13,111	7,322,921	7,239,892	6,543,396	101,613	7,416	5,935,944	5,870,504	5,262,623	164,306	63,225	20
21	General contractors other than building	5,969	5,647,298	5,496,405	4,571,678	220,001	4,029	4,846,584	4,711,209	3,879,838	266,931	107,384	21
22	General contractors not allocable	489	129,931	126,211	104,246	2,001	186	90,109	86,871	69,311	4,568	1,804	22
23	Special trade contractors	20,489	6,706,919	6,652,917	5,341,318	149,834	12,904	5,430,222	5,387,442	4,279,114	208,907	78,422	23
24	Other construction	1,511	231,314	226,255	188,825	4,389	711	169,177	164,527	136,207	8,294	2,835	24
25	Manufacturing	129,828	306,463,593	301,720,289	218,428,679	26,010,453	85,838	288,244,880	283,700,418	203,652,206	26,978,873	13,014,764	25
26	Beverages	3,062	6,729,087	6,665,206	3,895,445	406,623	1,950	6,079,297	6,024,238	3,470,175	430,127	209,074	26
27	Nonalcoholic beverages	2,491	1,152,404	1,128,120	578,453	90,772	1,583	1,019,080	997,742	497,266	98,972	44,580	27
28	Malt liquors and malt	281	2,892,208	2,873,452	1,241,361	192,297	200	2,665,081	2,648,942	1,149,845	201,375	101,315	28
29	Wines	127	177,046	174,557	107,091	10,361	71	146,222	143,925	85,689	11,140	4,968	29
30	Distilled, rectified, and blended liquors	163	2,507,429	2,489,077	1,968,540	113,193	96	2,248,914	2,233,629	1,737,375	118,640	58,211	30
31	Food and kindred products	11,343	38,214,006	37,973,759	30,617,349	1,483,146	7,489	35,204,192	34,980,509	28,042,864	1,560,690	759,063	31
32	Meat products	1,771	13,287,493	13,259,625	11,896,693	199,573	1,262	12,051,767	12,027,038	10,740,258	211,792	101,875	32
33	Dairy products	1,584	4,446,158	4,411,348	3,611,534	171,363	1,031	4,231,876	4,198,821	3,436,239	177,778	88,208	33
34	Canning fruits, vegetables, and seafoods	1,916	4,026,280	3,992,061	3,027,533	205,288	1,219	3,686,426	3,655,069	2,749,571	220,566	104,613	34
35	Grain mill products, except cereal preparations	1,230	4,586,382	4,565,742	3,853,492	140,902	836	4,193,098	4,175,563	3,509,034	155,796	75,837	35
36	Bakery products	1,899	3,644,573	3,622,583	2,253,911	179,680	1,237	3,349,373	3,329,215	2,055,086	188,247	89,874	36
37	Sugar	137	1,484,909	1,460,585	1,137,760	77,560	103	1,433,590	1,410,342	1,095,719	80,091	38,629	37
38	Confectionery	765	1,505,249	1,488,711	1,056,312	109,385	454	1,284,455	1,269,199	895,379	116,138	57,400	38
39	Cereal preparations	24	477,922	470,299	316,890	55,887	22	475,831	468,228	315,414	56,248	28,733	39
40	Other food, including manufactured ice and flavoring sirups	1,806	3,076,029	3,033,071	2,232,049	210,265	1,210	2,864,758	2,823,203	2,051,636	219,300	105,159	40
41	Food and kindred products not allocable	211	1,679,011	1,669,734	1,231,175	133,243	115	1,633,018	1,623,831	1,194,528	134,734	68,735	41
42	Tobacco manufactures	154	3,878,579	3,869,487	2,119,969	382,368	120	3,851,087	3,842,865	2,100,038	384,284	198,160	42
43	Cigars	87	321,037	318,266	226,942	15,455	65	297,916	295,838	210,252	17,022	8,279	43
44	Other tobacco manufactures	67	3,557,542	3,551,221	1,893,027	366,913	55	3,553,171	3,547,027	1,889,786	367,262	189,881	44
45	Textile-mill products	5,699	13,763,276	13,617,817	11,078,851	582,801	3,672	11,808,545	11,690,039	9,395,212	699,366	325,057	45
46	Yarn and thread (cotton, wool, silk, and synthetic fiber)	647	1,738,346	1,716,670	1,373,447	101,954	384	1,487,740	1,468,635	1,144,091	115,171	55,136	46
47	Broadwoven fabrics (woolen and worsted)	290	833,186	821,794	690,393	5,742	150	557,630	549,902	440,105	37,361	17,161	47
48	Broadwoven fabrics (cotton)	359	3,267,920	3,238,040	2,734,247	156,595	248	2,984,679	2,958,301	2,478,969	168,544	83,052	48
49	Narrow fabrics and other smallwares (cotton, wool, silk, and synthetic fiber)	411	340,664	336,424	263,877	11,062	278	284,077	280,518	218,892	13,827	5,535	49
50	Knit goods	2,008	2,340,698	2,314,158	1,868,636	74,228	1,215	2,029,333	2,010,086	1,608,313	93,649	42,226	50
51	Dyeing and finishing textiles, except knit goods	613	768,339	755,460	587,386	43,658	408	655,461	644,090	493,233	48,536	20,284	51
52	Carpets and other floor coverings	167	1,062,003	1,055,407	777,992	58,927	106	909,789	904,062	663,434	67,851	33,518	52
53	Hats, except cloth and millinery	94	131,708	130,383	100,426	4,211	68	119,511	118,297	90,780	5,114	2,189	53
54	Other textile-mill products	935	1,871,172	1,851,532	1,512,707	87,521	718	1,651,707	1,633,812	1,319,469	96,918	44,797	54
55	Textile-mill products not allocable	175	1,409,240	1,397,949	1,169,740	38,903	97	1,128,618	1,122,336	937,926	52,395	21,159	55
56	Apparel and products made from fabrics	14,383	10,076,681	10,021,521	8,025,414	210,512	8,634	8,506,302	8,459,221	6,752,888	271,495	114,763	56
57	Men's clothing	2,770	3,318,175	3,293,441	2,679,204	100,105	1,827	3,005,640	2,982,429	2,423,359	112,512	50,856	57
58	Women's clothing	6,838	4,586,388	4,568,756	3,622,489	68,899	4,083	3,720,090	3,706,915	2,918,143	101,776	40,416	58
59	Millinery	510	131,867	131,240	96,109	341	238	86,032	85,597	61,892	1,677	499	59
60	Fur goods	788	145,586	145,328	120,362	1739	417	113,682	113,504	93,266	1,688	395	60
61	Other apparel and accessories	750	441,399	437,577	338,032	8,984	454	371,764	368,452	285,374	12,034	4,785	61
62	Other fabricated textile products	2,398	1,247,865	1,240,765	1,011,194	25,196	1,439	1,033,631	1,027,726	837,905	32,796	13,676	62
63	Apparel and products made from fabrics not allocable	329	205,401	204,414	158,024	7,726	176	175,463	174,598	132,949	9,012	4,136	63

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 1.—GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, COST OF GOODS SOLD AND OF OPERATIONS, NET INCOME OR DEFICIT, AND TAX; BY MINOR INDUSTRIAL GROUP—Continued

	Industrial group	Returns with and without net income					Returns with net income					
		Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income or deficit (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
	Manufacturing—Continued												
64	Lumber and wood products, except furniture	6,322	6,664,182	6,342,734	4,872,096	512,346	4,292	6,106,857	5,797,834	4,401,962	541,978	202,016	64
65	Logging camps, logging contractors, sawmills, and planing mills	2,947	3,704,133	3,460,254	2,570,323	372,225	2,125	3,487,409	3,252,214	2,387,357	384,507	137,642	65
66	Millwork, plywood, and prefabricated structural wood products	1,447	2,021,590	1,959,204	1,567,719	104,687	1,049	1,805,403	1,744,939	1,381,524	114,092	46,740	66
67	Wooden containers	640	449,909	440,007	356,250	18,143	395	400,641	391,734	316,312	21,087	8,403	67
68	Other wood products	1,288	488,550	483,269	377,804	17,291	723	413,404	408,947	316,769	22,292	9,231	68
69	Furniture and fixtures	5,068	4,211,144	4,173,723	3,092,459	248,012	3,371	3,785,632	3,752,136	2,750,115	269,293	125,206	69
70	Furniture—household, office, public building, and professional	3,644	3,460,536	3,429,779	2,553,790	201,884	2,440	3,108,112	3,080,502	2,268,033	219,246	102,382	70
71	Partitions, shelving, lockers; and office and store fixtures	790	367,267	364,020	266,646	21,513	526	326,849	324,140	236,141	23,987	10,796	71
72	Window and door screens, shades, and venetian blinds	477	312,507	309,705	219,553	21,258	320	289,879	287,236	201,507	22,298	10,313	72
73	Other furniture and fixtures	157	70,834	70,219	52,470	3,357	85	60,792	60,258	44,434	3,762	1,715	73
74	Paper and allied products	3,251	10,017,264	9,835,855	6,807,969	1,138,412	2,505	9,605,725	9,427,316	6,481,144	1,164,185	563,756	74
75	Pulp, paper, and paperboard	452	5,618,872	5,491,877	3,670,017	791,818	393	5,489,194	5,362,952	3,568,316	803,239	389,741	75
76	Paper bags and paperboard containers and boxes	1,562	2,402,108	2,372,785	1,760,922	188,950	1,214	2,254,000	2,225,619	1,640,963	196,006	94,620	76
77	Pulp goods and other converted paper products	1,237	1,996,284	1,971,193	1,377,030	157,644	898	1,862,531	1,838,745	1,271,865	164,940	79,395	77
78	Printing, publishing, and allied industries	14,800	10,017,077	9,826,663	6,542,357	805,146	10,332	9,245,873	9,070,975	5,991,852	852,172	393,003	78
79	Newspapers	3,076	3,524,982	3,466,183	2,379,747	381,109	2,265	3,366,358	3,309,606	2,270,065	394,655	188,501	79
80	Periodicals	1,481	1,523,937	1,501,263	977,528	88,272	931	1,338,870	1,319,307	842,310	98,451	42,453	80
81	Books	798	934,431	879,034	508,546	81,588	531	866,728	817,172	463,493	83,761	38,345	81
82	Commercial printing, including lithographing	6,110	3,016,923	2,981,594	2,043,342	187,782	4,427	2,759,469	2,727,607	1,851,224	201,375	91,316	82
83	Other printing and publishing	2,753	804,121	788,543	503,519	52,795	1,883	721,539	706,919	449,298	56,355	24,093	83
84	Printing, publishing, and allied industries not allocable	582	212,683	210,046	129,675	13,600	295	192,909	190,364	115,462	17,575	8,295	84
85	Chemicals and allied products	7,975	21,877,000	21,421,951	13,161,545	3,004,143	5,169	21,145,996	20,697,905	12,627,671	3,053,182	1,462,269	85
86	Industrial inorganic chemicals	445	1,581,786	1,563,053	988,904	187,756	298	1,547,289	1,528,845	962,196	196,029	96,070	86
87	Industrial organic chemicals, including plastic materials, synthetic rubber, and synthetic fibers.	725	4,894,428	4,685,913	2,693,392	1,111,928	535	4,832,191	4,625,346	2,645,738	1,119,050	501,650	87
88	Drugs and medicines	1,338	2,126,447	2,073,176	932,404	374,123	842	2,074,349	2,021,718	902,720	378,788	187,985	88
89	Soap and glycerin, cleaning and polishing preparations, etc	1,187	2,148,623	2,129,679	1,375,233	159,470	699	2,086,380	2,067,995	1,333,702	162,728	79,495	89
90	Paints, varnishes, lacquers, etc	1,138	2,375,151	2,359,860	1,695,710	192,759	851	2,300,195	2,285,537	1,641,882	195,621	97,298	90
91	Perfumes, cosmetics, and other toilet preparations	621	575,575	564,751	255,406	56,561	312	539,026	528,478	237,977	60,578	29,837	91
92	Fertilizers	510	832,840	827,445	616,904	43,112	256	600,844	596,462	448,000	48,774	24,027	92
93	Oils and fats, animal and vegetable, except edible cooking oils	470	1,487,223	1,476,968	1,288,669	48,562	309	1,389,142	1,379,820	1,198,461	53,235	24,923	93
94	Other chemical products	1,144	1,890,063	1,860,799	1,148,201	218,400	795	1,842,075	1,813,550	1,110,219	223,591	109,563	94
95	Chemicals and allied products not allocable	397	3,964,864	3,880,307	2,166,722	611,472	272	3,934,505	3,850,154	2,146,776	614,788	311,421	95
96	Petroleum and coal products	754	32,106,079	30,832,388	23,028,470	2,052,952	563	31,766,398	30,498,701	22,750,949	2,067,024	835,020	96
97	Petroleum refining	305	31,082,695	29,819,967	22,305,510	1,977,475	243	30,775,627	29,518,444	22,053,263	1,989,698	796,924	97
98	Other petroleum and coal products	449	1,023,384	1,012,421	722,960	75,477	320	990,771	980,257	697,686	77,326	38,096	98
99	Rubber products	845	5,855,953	5,775,512	4,233,731	453,885	663	5,743,641	5,663,822	4,144,711	458,363	226,141	99
100	Tires and inner tubes	50	4,482,465	4,410,806	3,253,517	350,367	38	4,439,442	4,368,035	3,221,549	351,675	174,628	100
101	Other rubber products, including rubberized fabrics and clothing	795	1,373,488	1,364,706	980,214	103,518	625	1,304,199	1,295,787	923,162	106,688	51,513	101
102	Leather and products	2,760	3,429,587	3,406,062	2,696,113	150,439	1,874	3,112,679	3,091,645	2,427,704	163,427	76,482	102
103	Leather, tanned, curried, and finished	346	585,346	581,287	484,122	22,601	227	504,590	501,200	409,880	26,485	12,124	103
104	Footwear, except rubber	982	2,085,838	2,071,634	1,641,755	100,062	707	1,952,860	1,939,739	1,530,653	105,044	50,468	104
105	Other leather products	1,432	758,403	753,141	570,236	27,776	940	655,229	650,706	487,171	31,898	13,890	105
106	Stone, clay, and glass products	4,535	8,015,154	7,878,596	5,010,458	1,168,531	3,222	7,729,232	7,596,768	4,797,435	1,183,867	591,897	106
107	Glass and glass products	673	2,171,080	2,145,633	1,392,736	343,221	412	2,133,006	2,107,737	1,362,951	345,225	174,302	107
108	Cement (hydraulic)	85	916,002	905,211	419,500	240,364	74	904,884	894,257	413,182	240,428	123,683	108
109	Structural clay products	612	815,472	804,139	509,954	91,016	515	782,073	771,450	485,982	92,919	44,621	109
110	Pottery and related products	349	299,547	297,181	216,340	18,646	191	251,210	249,384	176,949	22,030	10,544	110
111	Concrete, gypsum, and plaster products	1,813	1,697,516	1,677,051	1,062,851	214,173	1,252	1,615,918	1,596,585	1,003,720	219,089	107,914	111
112	Cut-stone and stone products	437	141,921	139,596	97,332	4,401	309	117,413	116,024	78,343	5,299	2,029	112
113	Abrasives, asbestos, and other nonmetallic mineral products	566	1,973,616	1,909,785	1,311,745	256,710	469	1,924,728	1,861,331	1,276,308	258,877	128,804	113
114	Primary metal industries	3,395	26,255,810	25,984,839	18,399,515	2,894,899	2,602	25,427,598	25,162,053	17,701,412	2,941,893	1,471,787	114
115	Blast furnaces, steelworks, and rolling mills	142	15,024,142	14,865,128	10,168,545	1,864,754	123	14,865,621	14,707,661	10,048,832	1,880,114	958,753	115
116	Iron and steel foundries	944	2,064,014	2,045,886	1,527,848	182,279	760	1,945,488	1,927,998	1,427,781	188,865	91,849	116
117	Smelting, refining, rolling, drawing, and alloying of nonferrous metals.	470	6,339,112	6,265,617	4,580,661	621,344	387	5,994,673	5,921,990	4,272,159	635,273	304,367	117
118	Nonferrous foundries	920	703,185	698,647	539,826	34,234	677	598,898	595,359	453,646	39,946	18,035	118
119	Other primary metal industries	810	1,888,504	1,874,001	1,405,804	172,080	578	1,810,750	1,798,026	1,343,052	177,108	88,352	119
120	Primary metal industries not allocable	109	236,853	235,560	176,831	20,208	77	212,168	211,019	155,942	20,587	10,431	120

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 1.—GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, COST OF GOODS SOLD AND OF OPERATIONS, NET INCOME OR DEFICIT, AND TAX, BY MINOR INDUSTRIAL GROUP—Continued

	Industrial group	Returns with and without net income					Returns with net income						
		Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income or deficit (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)	
	Manufacturing—Continued	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
121	Fabricated metal products, except ordnance, machinery, and transportation equipment.	12,492	15,783,317	15,606,993	11,436,179	1,150,657	8,639	14,577,914	14,413,705	10,468,459	1,222,555	586,410	121
122	Tin cans and other tinware	87	1,550,135	1,537,842	1,197,429	119,612	76	1,548,249	1,535,994	1,196,086	119,684	59,566	122
123	Cutlery, handtools, and general hardware	1,327	1,560,370	1,526,736	976,899	175,729	813	1,394,715	1,363,536	842,868	186,228	91,193	123
124	Heating apparatus (except electrical) and plumbers' supplies	915	2,578,778	2,549,791	1,824,199	189,307	671	2,406,200	2,378,621	1,689,985	197,837	96,459	124
125	Fabricated structural metal products	3,734	3,929,956	3,891,832	2,993,476	211,774	2,676	3,540,001	3,505,143	2,675,884	234,164	108,864	125
126	Metal stamping, coating, and engraving	2,599	2,135,374	2,110,966	1,543,468	149,895	1,817	1,945,941	1,923,319	1,389,432	161,920	76,321	126
127	Lighting fixtures	647	466,726	462,211	327,318	24,952	452	423,815	419,571	295,744	26,818	12,167	127
128	Fabricated wire products	740	922,723	916,455	672,116	72,249	567	844,546	838,964	606,724	74,015	35,608	128
129	Other fabricated metal products	2,153	1,827,609	1,805,369	1,292,182	147,136	1,370	1,690,454	1,670,328	1,185,057	159,059	75,790	129
130	Fabricated metal products not allocable	290	811,646	805,791	609,092	60,003	197	783,993	778,229	586,679	62,830	30,442	130
131	Machinery, except transportation equipment and electrical	12,701	23,235,958	22,923,554	15,531,450	2,108,637	8,253	21,615,912	21,325,484	14,270,499	2,234,421	1,104,979	131
132	Engines and turbines, except automotive, aircraft, and railway	72	729,429	722,916	533,640	64,875	42	712,643	707,058	520,243	67,891	34,586	132
133	Agricultural machinery and tractors	687	3,780,416	3,744,830	2,774,623	283,430	428	3,698,044	3,663,245	2,706,339	290,435	145,066	133
134	Construction and mining machinery	637	2,225,738	2,195,763	1,489,125	279,465	502	2,144,851	2,115,476	1,427,269	283,801	143,435	134
135	Metalworking machinery, including machine tools	3,199	3,034,681	2,991,208	2,007,494	242,088	2,097	2,683,433	2,644,756	1,746,074	274,537	133,288	135
136	Special industry machinery	1,736	2,074,513	2,017,721	1,382,990	182,153	1,220	1,918,639	1,865,451	1,264,342	200,666	93,187	136
137	General industry machinery	1,601	3,247,772	3,207,567	2,215,531	307,265	1,084	3,092,279	3,054,871	2,097,921	319,965	156,559	137
138	Office and store machines	335	1,876,275	1,844,872	810,349	246,328	219	1,825,253	1,794,806	774,936	252,634	128,123	138
139	Service-industry and household machines	730	2,943,579	2,910,552	2,060,899	211,846	468	2,467,486	2,438,474	1,660,488	232,960	118,195	139
140	Other machinery parts, and machine shops	3,370	2,044,933	2,022,480	1,366,235	201,887	1,956	1,889,698	1,869,131	1,249,894	215,812	104,641	140
141	Machinery, except transportation equipment and electrical, not allocable.	334	1,278,622	1,265,645	890,564	89,300	237	1,183,586	1,172,216	822,993	95,720	47,899	141
142	Electrical machinery and equipment	4,300	15,585,405	15,397,530	11,168,022	1,189,940	2,706	14,758,462	14,584,678	10,495,447	1,253,611	621,979	142
143	Electrical generating, transmission, distribution, and industrial apparatus.	1,430	5,988,930	5,931,358	4,211,698	558,603	954	5,676,127	5,623,414	3,966,691	578,591	290,210	143
144	Electrical appliances	218	478,251	473,484	337,401	38,861	111	438,719	435,329	305,992	41,061	20,558	144
145	Insulated wire and cable	132	905,364	898,153	725,207	70,394	89	894,969	887,833	716,633	71,932	35,877	145
146	Electrical equipment for motor vehicles, aircraft, and railway locomotives and cars.	165	606,822	600,477	427,147	60,380	126	579,809	573,699	405,463	61,764	31,491	146
147	Electric lamps	51	36,596	36,266	24,858	2,009	36	31,114	30,812	20,736	2,113	987	147
148	Radio, radar, and television equipment (except radio tubes), and phonographs.	1,206	4,434,884	4,393,352	3,339,753	249,650	774	4,130,226	4,091,185	3,079,147	275,393	134,136	148
149	Other communication equipment and related products	461	749,358	712,340	547,429	68,419	260	674,973	639,456	488,970	73,208	36,256	149
150	Other electrical products, including batteries	401	468,425	461,595	348,383	22,776	243	449,206	445,305	334,884	25,003	11,896	150
151	Electrical machinery, and equipment not allocable	236	1,916,775	1,890,505	1,206,146	118,848	113	1,883,319	1,857,645	1,176,931	124,546	60,568	151
152	Transportation equipment, except motor vehicles	1,391	11,753,848	11,667,327	9,434,784	878,130	814	11,396,715	11,314,954	9,130,973	898,291	455,988	152
153	Aircraft and parts, including aircraft engines	578	9,318,317	9,275,040	7,536,045	732,324	327	9,122,653	9,081,290	7,372,201	745,022	382,792	153
154	Ship and boatbuilding and repairing	676	1,023,170	1,011,147	825,480	61,832	406	876,056	866,841	697,567	68,407	32,486	154
155	Railroad equipment, including locomotives and streetcars	88	1,325,034	1,294,615	1,001,219	81,143	65	1,318,590	1,288,186	996,063	81,342	39,036	155
156	Motorcycles, bicycles, and parts	27	70,450	69,820	58,454	2,470	9	64,725	64,111	53,364	2,742	1,322	156
157	Other transportation equipment, except motor vehicles	22	16,877	16,705	13,586	361	7	14,691	14,526	11,778	778	352	157
158	Motor vehicles and equipment, except electrical	1,326	27,312,223	26,964,197	19,360,892	4,307,626	920	26,224,744	25,885,928	18,420,320	4,364,281	2,228,379	158
159	Motor vehicles, including bodies and truck trailers	420	23,855,505	23,534,872	16,770,532	3,951,721	339	22,907,988	22,594,332	15,945,834	4,000,247	2,043,954	159
160	Motor vehicle parts and accessories, and passenger trailers	906	3,456,718	3,429,325	2,590,360	355,905	581	3,316,756	3,291,596	2,474,486	364,034	184,425	160
161	Ordnance and accessories	99	333,399	329,168	231,339	34,157	54	318,192	315,505	219,538	36,195	18,468	161
162	Guns, howitzers, mortars, and related equipment, including small arms.	49	75,291	73,319	54,620	3,724	22	65,265	64,808	47,038	5,539	2,754	162
163	Small arms ammunition	10	87,464	86,570	52,216	19,681	9	86,023	85,131	50,928	19,783	10,219	163
164	Other ordnance and accessories	40	170,644	169,279	124,503	10,752	23	166,904	165,566	121,572	10,873	5,495	164
165	Scientific instruments; photographic equipment; watches, clocks	2,215	4,408,005	4,345,348	2,767,847	482,662	1,351	4,210,989	4,150,823	2,620,912	498,052	249,769	165
166	Professional, scientific, and controlling instruments, including photographic and optical goods.	2,147	4,037,360	3,977,534	2,508,544	462,004	1,312	3,871,847	3,814,118	2,384,935	474,723	238,085	166
167	Watches, clocks and clockwork-operated devices	68	370,645	367,814	259,303	20,658	39	339,142	336,705	235,977	23,329	11,684	167
168	Other manufacturing	10,958	6,940,559	6,860,059	4,916,425	364,429	6,643	6,022,898	5,953,314	4,189,926	430,121	195,098	168
169	Jewelry (precious metal), silverware, plated ware	793	501,758	498,158	347,735	23,164	473	447,633	444,830	305,686	27,019	12,564	169
170	Costume jewelry, except precious metal	499	193,953	193,011	143,098	821	247	151,213	150,338	106,864	4,790	1,870	170
171	Fabricated plastic products, except plastic materials	1,613	908,613	901,826	665,944	37,567	986	779,828	775,056	562,564	52,709	23,345	171
172	Manufacturing not elsewhere classified	8,053	5,336,235	5,267,064	3,759,648	302,877	4,937	4,644,224	4,583,090	3,214,812	345,603	157,319	172

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Table 1.—GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, COST OF GOODS SOLD AND OF OPERATIONS, NET INCOME OR DEFICIT, AND TAX, BY MINOR INDUSTRIAL GROUP—Continued

	Industrial group	Returns with and without net income					Returns with net income						
		Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income or deficit (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
173	Public utilities	33,017	48,219,480	46,884,055	28,849,470	5,775,740	20,982	44,547,463	43,320,195	26,261,443	5,955,490	2,903,011	173
174	Transportation	23,856	25,292,445	24,298,704	16,842,426	1,655,071	15,268	21,854,760	20,956,854	14,394,687	1,805,346	808,859	174
175	Railroads, railway express	474	11,773,134	11,124,579	7,764,556	872,685	370	10,350,729	9,756,235	6,732,043	929,421	430,829	175
176	Urban, suburban, and interurban railways (with or without buses)	43	330,890	325,244	231,055	421	34	266,825	261,805	187,261	11,618	4,460	176
177	Trucking and warehousing	12,785	5,980,394	5,902,154	4,058,286	226,021	8,361	4,925,597	4,863,315	3,303,063	264,115	108,456	177
178	Other motor vehicle transportation, including taxicabs and buses	5,215	1,339,188	1,303,810	858,096	65,646	3,138	1,117,783	1,085,723	710,601	74,805	29,797	178
179	Pipeline transportation	146	571,693	560,505	295,136	98,379	123	512,127	501,552	268,575	102,330	51,438	179
180	Water transportation	1,761	2,320,713	2,217,164	1,683,568	161,651	1,089	2,047,388	1,952,701	1,480,926	180,956	73,765	180
181	Air transportation and allied services	544	1,843,894	1,773,647	1,232,581	153,870	308	1,771,682	1,703,456	1,185,521	157,965	73,088	181
182	Services incidental to transportation	2,772	1,104,700	1,065,471	702,778	72,758	1,786	836,469	807,610	511,601	80,446	35,458	182
183	Other transportation	116	27,839	26,130	16,370	3,640	59	26,160	24,457	15,096	3,690	1,568	183
184	Communication	5,129	9,907,783	9,774,524	5,767,255	1,683,401	3,256	9,769,385	9,637,899	5,688,345	1,702,600	863,117	184
185	Telephone (wire or radio)	2,510	8,219,448	8,105,992	4,789,916	1,503,003	1,546	8,199,027	8,085,836	4,779,131	1,504,937	768,790	185
186	Telegraph (wire and radio)	7	301,568	297,790	204,041	25,817	4	298,449	294,776	201,961	26,090	13,083	186
187	Radio broadcasting and television	2,438	1,379,633	1,363,748	771,059	152,961	1,613	1,265,598	1,251,098	705,489	169,690	80,503	187
188	Other communication	174	7,134	6,994	2,239	1,620	93	6,311	6,189	1,764	1,883	741	188
189	Electric and gas utilities	1,165	12,701,907	12,519,468	6,112,051	2,385,028	929	12,642,886	12,461,684	6,070,362	2,388,830	1,206,333	189
190	Electric light and power	456	8,661,698	8,560,218	3,728,271	1,850,173	391	8,643,446	8,542,287	3,713,872	1,851,372	938,044	190
191	Gas production and distribution, except natural gas production	709	4,040,209	3,959,250	2,383,780	534,855	538	3,999,440	3,919,397	2,356,490	537,458	268,289	191
192	Other public utilities	2,867	317,345	291,359	127,738	52,240	1,529	280,432	263,758	108,049	58,714	24,702	192
193	Water supply	2,199	242,057	219,110	85,725	47,816	1,182	219,280	204,568	74,052	52,155	22,021	193
194	Public utilities not elsewhere classified	668	75,288	72,249	42,013	4,424	347	61,152	59,190	33,997	6,559	2,681	194
195	Trade	264,968	207,734,473	205,152,600	165,070,022	5,123,375	171,794	184,738,925	182,477,719	146,543,602	5,729,871	2,461,884	195
196	Wholesale	86,280	99,761,264	98,722,054	84,424,322	2,305,167	62,207	90,053,842	89,114,351	75,997,839	2,521,076	1,055,088	196
197	Commission merchants	13,703	6,082,780	6,000,153	4,837,481	176,653	9,061	5,143,375	5,069,978	4,060,361	197,970	72,361	197
198	Other wholesalers	72,577	93,678,484	92,721,901	79,586,841	2,128,514	53,146	84,910,467	84,044,373	71,937,478	2,323,106	982,727	198
199	Food	9,702	17,417,126	17,299,648	15,537,817	179,299	6,658	14,888,063	14,785,435	13,249,131	211,607	87,789	199
200	Alcoholic beverages	2,509	5,792,668	5,777,253	4,961,720	75,036	1,752	5,347,402	5,334,508	4,588,370	83,657	36,999	200
201	Apparel and dry goods	5,995	5,035,099	4,985,193	4,245,054	71,860	3,886	4,240,285	4,215,208	3,570,213	92,547	35,514	201
202	Chemicals, paints, and drugs	3,299	4,358,474	4,322,264	3,476,385	176,526	2,293	4,134,509	4,099,478	3,298,434	182,633	80,804	202
203	Hardware, electrical goods, plumbing and heating equipment	8,442	10,953,351	10,847,888	9,003,053	296,896	6,610	10,295,271	10,197,343	8,459,148	317,875	140,540	203
204	Lumber, millwork, and construction materials	5,484	6,130,630	6,053,192	5,096,498	164,477	4,370	5,771,185	5,697,331	4,795,121	175,443	72,479	204
205	Machinery and equipment	7,784	6,623,225	6,519,059	5,218,146	249,147	5,928	6,253,322	6,154,405	4,931,070	269,482	117,051	205
206	Farm products (raw materials)	3,347	7,266,049	7,212,231	6,729,837	95,658	2,429	6,507,806	6,459,906	6,012,931	107,571	44,653	206
207	Wholesalers not elsewhere classified	23,245	26,547,651	26,185,713	22,227,440	759,094	17,386	24,357,093	24,014,605	20,341,394	813,837	339,823	207
208	Wholesalers not allocable	2,770	3,554,211	3,519,460	3,090,891	60,521	1,834	3,115,531	3,086,154	2,691,666	68,454	27,075	208
209	Retail	154,931	98,015,964	96,608,400	73,012,388	2,573,199	95,798	85,927,762	84,725,556	63,845,035	2,906,255	1,285,660	209
210	Food	12,188	28,606,226	22,508,497	18,131,211	457,177	7,382	21,376,516	21,286,640	17,163,881	482,943	231,993	210
211	General merchandise	8,615	19,020,233	18,698,687	12,224,324	1,116,515	5,821	18,239,268	17,945,438	11,688,529	1,144,060	571,639	211
212	Department stores	2,849	14,832,757	14,566,436	9,531,250	910,889	2,292	14,356,509	14,112,554	9,222,684	925,071	464,263	212
213	Mail-order houses	822	505,971	500,847	324,551	6,320	306	431,814	427,944	270,229	13,102	6,363	213
214	Variety stores	1,207	2,764,422	2,731,415	1,683,652	180,304	827	2,690,502	2,658,270	1,633,553	181,570	92,242	214
215	Other general merchandise	3,737	917,083	899,989	684,871	19,002	2,396	760,443	746,670	562,063	24,317	8,771	215
216	Apparel and accessories	19,583	6,538,255	6,395,935	4,130,102	161,010	12,070	5,458,678	5,339,384	3,435,567	207,503	80,590	216
217	Furniture and housefurnishings	14,535	4,102,241	3,891,330	2,522,454	85,183	9,196	3,276,866	3,109,378	2,009,039	119,337	42,164	217
218	Automotive dealers and filling stations	27,739	27,631,714	27,316,667	23,634,941	314,734	17,621	22,529,942	22,272,024	19,209,307	399,504	155,884	218
219	Automobiles and trucks	21,165	25,425,506	25,143,900	22,017,779	255,346	13,291	20,623,330	20,394,198	17,811,562	329,052	127,868	219
220	Parts, accessories, tires, batteries	2,885	1,209,816	1,189,981	869,127	37,657	2,034	1,079,552	1,061,947	776,997	43,463	17,917	220
221	Filling stations	3,689	996,392	982,786	748,035	21,731	2,296	827,060	815,879	620,748	26,989	10,099	221
222	Drug stores	6,633	1,996,961	1,970,457	1,340,803	56,347	4,600	1,731,306	1,707,548	1,157,090	62,867	25,449	222
223	Eating and drinking places	20,537	3,142,659	3,095,550	1,591,165	54,098	9,460	2,220,197	2,184,992	1,122,602	92,852	34,005	223
224	Building materials and hardware	17,748	6,093,367	5,991,373	4,654,816	169,140	12,227	5,376,359	5,285,284	4,094,849	196,650	73,194	224
225	Lumber and building materials	10,684	4,583,954	4,512,338	3,495,247	143,864	7,958	4,166,429	4,100,625	3,175,639	158,700	59,968	225
226	Hardware and farm equipment	7,064	1,509,413	1,479,035	1,159,569	25,276	4,269	1,209,930	1,184,659	919,210	37,950	13,226	226
227	Other retail trade	27,353	6,884,308	6,739,904	4,782,572	158,995	17,421	5,718,630	5,594,868	3,964,171	200,539	70,742	227
228	Liquor stores	3,474	544,263	542,523	439,285	4,979	2,049	399,590	398,278	322,757	8,034	2,369	228
229	Jewelry stores	2,988	643,442	600,323	330,056	24,526	1,946	528,966	491,376	265,778	29,869	10,383	229
230	Other retail stores	16,874	4,160,406	4,091,924	2,892,516	97,580	10,750	3,502,185	3,441,686	2,432,221	122,883	43,782	230
231	Retail trade not allocable	4,017	1,536,197	1,505,134	1,120,715	31,910	2,676	1,287,889	1,263,528	943,415	39,753	14,208	231
232	Trade not allocable	23,757	9,957,245	9,822,146	7,633,312	245,009	13,789	8,757,321	8,637,812	6,700,728	302,540	121,136	232

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ALL ACTIVE CORPORATION RETURNS

Table 1.—GROSS RECEIPTS FROM SALES AND FROM OPERATIONS, COST OF GOODS SOLD AND OF OPERATIONS, NET INCOME OR DEFICIT, AND TAX, BY MINOR INDUSTRIAL GROUP—Continued

	Industrial group	Returns with and without net income					Returns with net income						
		Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income or deficit (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Gross receipts from sales and from operations (Thousand dollars)	Cost of goods sold and of operations (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
233	Finance, insurance, real estate, and lessors of real property	234,019	32,806,720	13,276,403	4,267,417	8,190,386	155,630	28,918,357	12,090,526	3,911,464	8,559,494	2,062,530	233
234	Finance	53,314	13,916,348	2,811,412	97,894	3,528,708	37,370	11,873,499	2,596,629	81,877	3,607,078	1,132,437	234
235	Banks and trust companies	16,125	7,795,918	1,033,256	2,659	1,602,825	15,290	7,459,921	1,022,775	2,459	1,615,011	723,492	235
236	Banks and trust companies other than mutual savings banks	15,595	6,670,481	1,019,781	2,616	1,578,602	14,970	6,631,012	1,012,530	2,421	1,584,821	721,612	236
237	Mutual savings banks	530	1,125,437	13,475	43	24,223	320	828,909	10,245	38	30,190	[2]1,880	237
238	Credit agencies other than banks	27,792	4,105,117	1,509,963	45,872	613,247	15,731	2,501,501	1,348,271	44,884	651,406	285,691	238
239	Savings and loan, building and loan associations	6,097	1,696,552	126,460	25	12,244	1,293	202,083	15,421	-	15,866	5,583	239
240	Personal credit agencies	6,894	1,285,602	629,060	8,569	336,208	5,158	1,227,683	605,395	8,476	347,469	153,964	240
241	Business credit agencies	3,521	723,159	538,335	34,225	190,549	2,353	702,388	526,465	33,618	192,374	92,305	241
242	Other credit agencies	1,877	218,109	139,859	1,226	34,600	1,430	204,144	131,101	1,163	37,112	14,837	242
243	Credit agencies and finance not allocable	9,403	181,695	76,249	1,827	39,646	5,497	165,203	69,889	1,627	58,585	19,002	243
244	Holding and other investment companies	7,658	1,604,005	75,376	10,724	1,247,069	5,263	1,557,445	62,704	4,210	1,265,495	97,825	244
245	Operating-holding companies	894	135,372	17,556	4,199	89,140	672	133,363	17,399	4,019	91,228	15,717	245
246	Other investment and holding companies	6,764	1,468,633	57,820	6,525	1,157,929	4,591	1,424,082	45,305	191	1,174,267	82,108	246
247	Security and commodity-exchange brokers and dealers	1,739	411,308	192,817	38,639	65,567	1,086	354,632	162,879	30,324	75,166	25,429	247
248	Insurance carriers[3] and agents	14,527	11,983,437	8,003,398	3,488,945	3,627,960	10,595	11,557,267	7,598,459	3,319,225	3,666,138	506,143	248
249	Insurance carriers[3]	3,233	11,089,024	7,135,891	3,363,196	3,558,422	2,762	10,793,009	6,858,198	3,210,833	3,584,461	478,246	249
250	Life insurance companies[3]	1,258	3,319,157	-	-	2,910,562	1,190	3,318,432	-	-	2,910,872	243,934	250
251	Mutual insurance, except life or marine or fire insurance companies issuing perpetual policies.	766	111,112	-	-	74,893	735	110,950	-	-	74,947	28,297	251
252	Other insurance carriers	1,209	7,658,755	7,135,891	3,363,196	572,967	837	7,363,627	6,858,198	3,210,833	598,642	206,015	252
253	Insurance agents and brokers	11,294	894,413	867,507	125,749	69,538	7,833	764,258	740,261	108,392	81,677	27,897	253
254	Real estate, except lessors of real property other than buildings	160,783	6,607,092	2,443,332	671,332	927,171	104,226	5,218,771	1,879,451	502,279	1,169,127	374,543	254
255	Real estate operators, including lessors of buildings	113,199	4,469,371	1,325,188	96,325	601,392	76,191	3,426,168	978,464	65,941	760,868	240,343	255
256	Developers of real property, including traders on own account	30,663	1,508,443	608,492	511,648	233,398	19,309	1,264,961	481,218	393,653	301,014	99,204	256
257	Real estate agents, brokers, and managers	5,279	308,856	278,830	32,187	27,148	3,245	244,723	218,583	17,427	31,672	9,761	257
258	Title abstract companies	1,148	88,263	81,486	6,647	19,706	756	83,029	76,303	5,785	20,062	8,350	258
259	Other real estate, except lessors of real property other than buildings.	10,494	232,159	149,336	24,525	45,527	4,725	199,890	124,883	19,473	55,511	16,885	259
260	Lessors of real property, except buildings	5,395	299,843	18,261	9,246	106,547	3,439	268,820	15,987	8,083	117,151	49,407	260
261	Agricultural, forest, and similar properties	991	22,636	1,023	360	6,723	656	20,404	557	77	7,965	2,966	261
262	Mining, oil, and similar properties	2,452	189,725	14,929	8,117	76,289	1,564	182,680	14,403	7,979	81,710	34,658	262
263	Railroad property	191	68,122	1,604	742	16,830	102	47,819	354	-	18,341	8,869	263
264	Public-utility property	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	264
265	Other real property, except buildings	1,743	14,813	705	27	4,695	1,099	13,370	673	27	7,125	1,926	265
266	Services	72,892	14,477,311	13,874,617	7,987,060	704,098	40,909	11,873,565	11,379,125	6,546,745	920,632	366,907	266
267	Hotels and other lodging places	7,968	1,988,175	1,794,488	804,176	71,542	3,788	1,448,960	1,302,893	571,845	111,574	44,149	267
268	Personal services	14,094	2,121,299	2,098,783	1,216,278	72,516	8,398	1,670,337	1,651,464	945,834	94,343	34,304	268
269	Laundries, cleaners, and dyers	7,675	1,556,683	1,543,792	935,218	47,880	4,462	1,223,134	1,212,593	730,144	63,078	24,068	269
270	Photographic studios, including commercial photography	1,312	129,912	128,337	69,984	2,482	759	93,594	92,182	47,614	4,606	1,499	270
271	Other personal services	5,107	434,704	426,654	211,076	22,154	3,177	353,609	346,689	168,076	26,659	8,737	271
272	Business services	17,968	4,267,020	4,147,670	2,443,626	238,655	10,972	3,784,890	3,683,624	2,158,388	289,847	119,387	272
273	Advertising	3,691	2,337,916	2,319,500	1,588,557	102,528	2,485	2,146,433	2,130,114	1,447,429	110,378	49,791	273
274	Other business services	14,277	1,929,104	1,828,170	855,069	136,127	8,487	1,638,457	1,553,510	710,959	179,469	69,596	274
275	Automotive repair services and garages	7,237	858,919	804,542	403,876	41,062	4,676	672,563	627,770	312,954	51,987	16,229	275
276	Miscellaneous repair services, hand trades	4,264	578,194	573,032	383,072	19,378	2,426	459,066	454,770	303,641	26,029	9,437	276
277	Motion pictures	6,510	2,408,507	2,273,407	1,525,700	135,878	3,331	2,020,123	1,900,112	1,280,876	175,244	72,871	277
278	Motion picture production	2,110	1,330,383	1,286,311	922,963	77,312	953	1,134,547	1,094,161	787,563	105,291	45,044	278
279	Motion picture theaters	4,400	1,078,124	987,096	602,737	58,566	2,378	885,576	805,951	493,313	69,953	27,827	279
280	Amusement, except motion pictures	7,102	986,321	942,491	516,655	64,744	3,216	764,339	728,404	400,150	88,608	37,537	280
281	Other services, including schools	7,749	1,268,876	1,240,204	693,677	60,323	4,102	1,053,287	1,030,088	573,057	83,000	32,993	281
282	Nature of business not allocable	9,989	111,348	98,275	45,559	[1]7,159	2,183	83,217	74,902	31,445	11,203	3,155	282

[1]Deficit.
[2]Income tax of mutual savings banks includes tax of separate life insurance departments computed under the special provisions applicable to life insurance companies.
[3]For items reported and computation of tax by life and mutual insurance companies, see facsimiles of return Forms 1120L and 1120M, pp. 161 and 175.
[4]Sampling variability of this item was too large to warrant showing it separately. However, this value was included in each total.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 2.—INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

	Item	Major industrial group											
		All industrial groups	Agriculture, forestry, and fishery				Mining and quarrying						
			Total agriculture, forestry, and fishery	Farms and agricultural services	Forestry	Fishery	Total mining and quarrying	Metal mining	Anthracite mining	Bituminous coal and lignite mining	Crude petroleum and natural gas production	Nonmetallic mining and quarrying	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1	Number of returns	807,303	10,303	9,421	327	555	10,718	1,342	181	1,592	5,096	2,507	1
		(Thousand dollars)											
	Receipts:												
2	Gross sales	514,863,881	2,078,574	2,005,383	35,748	37,443	7,476,367	1,747,745	249,674	1,757,631	2,457,198	1,264,119	2
3	Gross receipts from operations	97,818,849	397,558	367,940	5,725	23,893	1,982,312	49,052	33,554	205,898	1,563,539	130,269	3
	Interest on Government obligations (less amortizable bond premium):												
4	Wholly taxable	2,287,260	1,607	1,546	27	34	14,306	7,220	588	2,149	3,167	1,182	4
5	Subject to surtax only	78,898	45	45	-	-	67	23	8	24	2	10	5
6	Wholly tax-exempt	471,045	315	315	-	-	854	141	63	374	192	84	6
7	Other interest	10,369,502	4,484	4,231	167	86	19,601	8,547	624	2,644	6,624	1,162	7
8	Rents	5,176,124	19,340	18,874	423	43	23,397	3,455	852	7,151	8,908	3,031	8
9	Royalties	698,387	7,309	7,303	6	-	45,765	3,949	660	2,787	34,741	3,628	9
10	Net short-term capital gain reduced by net long-term capital loss.	46,123	320	317	-	3	2,903	278	27	366	2,165	67	10
11	Net long-term capital gain reduced by net short-term capital loss.	2,204,875	40,977	34,481	5,705	791	87,976	11,509	2,106	27,375	40,895	6,091	11
12	Net gain, sales other than capital assets	1,017,495	4,015	3,471	471	73	10,416	585	42	324	9,170	295	12
13	Dividends, domestic corporations	2,571,769	5,589	5,451	3	135	84,990	42,251	12,537	8,966	19,906	1,330	13
14	Dividends, foreign corporations	772,177	776	776	-	-	2,842	106	3	310	2,420	3	14
15	Other receipts	3,871,651	25,089	23,871	129	1,089	58,934	5,284	1,429	12,488	31,710	8,023	15
16	Total compiled receipts	642,248,036	2,585,998	2,474,004	48,404	63,590	9,810,730	1,880,145	302,167	2,028,487	4,180,637	1,419,294	16
	Deductions:												
17	Cost of goods sold	390,323,098	1,547,277	1,494,688	25,213	27,376	4,217,544	885,360	211,229	1,320,046	1,073,044	727,865	17
18	Cost of operations	58,242,078	177,186	159,786	2,827	14,573	1,225,499	25,885	19,798	134,596	966,990	78,230	18
19	Compensation of officers	10,480,700	155,436	151,959	1,052	2,425	122,048	8,122	2,651	20,513	54,911	35,851	19
20	Rent paid on business property	5,682,349	39,481	38,803	28	650	45,664	2,268	1,146	7,986	26,378	7,886	20
21	Repairs	5,623,940	31,602	29,253	187	2,162	135,409	24,130	5,425	37,458	26,984	41,412	21
22	Bad debts	1,652,827	6,430	6,244	127	59	13,544	392	433	1,753	8,593	2,373	22
23	Interest paid	7,058,356	24,226	23,132	356	738	86,842	17,611	958	10,498	48,389	9,386	23
24	Taxes paid	14,202,627	48,613	46,471	975	1,167	267,662	83,074	8,192	44,690	98,108	33,598	24
25	Contributions or gifts	414,759	1,095	1,074	11	10	6,567	1,320	113	844	3,065	1,225	25
26	Amortization	2,590,333	955	954	-	1	84,767	66,584	26	2,569	13,184	2,404	26
27	Depreciation	13,418,787	112,769	106,320	1,526	4,923	542,747	54,061	9,489	91,046	303,071	85,080	27
28	Depletion	2,805,495	2,939	1,906	1,033	-	792,446	174,758	3,944	60,214	473,728	79,802	28
29	Advertising	6,601,835	14,164	13,995	34	135	15,630	1,097	1,029	2,180	6,439	4,885	29
30	Amounts contributed under pension plans	3,296,205	4,389	4,347	42	-	128,713	12,984	7,052	77,896	24,709	6,072	30
31	Amounts contributed under other employee benefit plans.	1,146,863	2,827	2,169	638	20	21,640	3,549	1,956	10,360	3,732	2,043	31
32	Net loss, sales other than capital assets	571,365	1,399	1,317	2	80	15,306	2,579	250	5,316	6,626	535	32
33	Other deductions	70,187,103	291,664	276,448	4,430	10,786	1,007,539	142,649	24,810	133,105	553,798	153,177	33
34	Total compiled deductions	594,298,720	2,462,452	2,358,866	38,481	65,105	8,729,567	1,506,423	298,501	1,961,070	3,691,749	1,271,824	34
35	Compiled net profit or net loss (16 less 34)	47,949,316	123,546	115,138	9,923	[1]1,515	1,081,163	373,722	3,666	67,417	488,888	147,470	35
36	Net income or deficit (35 less 6)	47,478,271	123,231	114,823	9,923	[1]1,515	1,080,309	373,581	3,603	67,043	488,696	147,386	36
37	Net operating loss deduction	836,133	10,467	9,842	335	290	25,786	3,277	347	7,762	11,232	3,168	37
38	Income tax	21,740,890	67,968	63,787	3,751	430	607,001	207,255	2,708	30,418	292,166	74,454	38
39	Compiled net profit less income tax (35 less 38)	26,208,426	55,578	51,351	6,172	[2]1,945	474,162	166,467	958	36,999	196,722	73,016	39
	Dividends paid:												
40	Cash and assets other than own stock	13,592,432	45,693	44,023	1,355	315	784,551	228,012	11,061	41,309	448,831	55,338	40
41	Corporation's own stock	1,996,477	4,389	4,389	-	-	55,694	1,485	-	2,168	42,056	9,985	41

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 2.—INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued												
		Construction	Manufacturing											
			Total manufacturing	Beverages	Food and kindred products	Tobacco manufactures	Textile-mill products	Apparel and products made from fabrics	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	
		(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	
1	Number of returns	41,569	129,828	3,062	11,343	154	5,698	14,383	6,322	5,068	3,251	14,800	7,975	1
		(Thousand dollars)												
	Receipts:													
2	Gross sales	2,613,315	296,481,234	6,638,946	37,811,064	3,861,420	13,408,727	9,520,342	6,237,326	4,163,635	9,810,741	9,117,969	21,333,385	2
3	Gross receipts from operations	17,128,365	5,239,055	26,260	162,695	8,067	209,090	501,179	105,408	10,088	25,114	708,694	88,566	3
	Interest on Government obligations (less amortizable bond premium):													
4	Wholly taxable	2,241	237,310	2,002	8,624	178	5,614	804	3,169	1,438	11,168	7,096	24,380	4
5	Subject to surtax only	50	2,235	35	29	4	131	12	53	6	70	135	857	5
6	Wholly tax-exempt	532	23,627	258	716	64	670	48	187	90	672	663	2,731	6
7	Other interest	10,098	255,389	5,585	18,867	973	12,925	2,989	5,930	1,624	8,951	5,909	19,279	7
8	Rents	46,845	436,086	5,321	26,242	1,183	22,522	5,399	10,733	3,469	8,371	21,547	18,955	8
9	Royalties	5,691	295,696	3,389	9,074	170	6,565	7,221	3,500	623	3,285	15,181	66,168	9
10	Net short-term capital gain reduced by net long-term capital loss	1,435	6,406	119	419	2	961	295	685	55	128	124	488	10
11	Net long-term capital gain reduced by net short-term capital loss	49,623	743,967	9,925	27,734	2,198	21,806	4,063	233,908	6,204	73,948	24,042	35,576	11
12	Net gain, sales other than capital assets	5,107	14,425	323	2,063	-	1,593	435	2,059	201	616	1,114	347	12
13	Dividends, domestic corporations	18,585	896,747	5,906	17,351	1,365	12,131	2,366	5,294	1,774	18,245	26,498	174,076	13
14	Dividends, foreign corporations	2,321	590,709	218	33,340	90	4,140	640	29	1,206	12,449	5,398	43,100	14
15	Other receipts	154,175	1,240,707	30,800	95,788	2,865	56,401	30,888	55,901	20,731	43,506	82,707	69,092	15
16	Total compiled receipts	20,038,383	306,463,593	6,729,087	38,214,006	3,878,579	13,763,276	10,076,681	6,664,182	4,211,144	10,017,264	10,017,077	21,877,000	16
	Deductions:													
17	Cost of goods sold	2,112,003	215,732,896	3,884,758	30,554,504	2,116,606	10,947,871	7,639,758	4,801,191	3,088,468	6,803,890	6,170,193	13,134,825	17
18	Cost of operations	14,637,460	2,695,783	10,687	62,845	3,363	130,980	385,656	70,905	3,991	4,079	372,164	26,720	18
19	Compensation of officers	615,532	3,525,067	58,817	274,013	9,993	178,739	271,092	115,353	111,082	127,042	323,989	266,043	19
20	Rent paid on business property	72,626	1,457,776	20,214	135,973	2,486	58,967	92,798	25,044	34,353	45,042	99,361	81,880	20
21	Repairs	87,844	4,371,571	50,357	302,964	7,253	131,388	20,489	53,696	24,462	223,781	44,847	379,145	21
22	Bad debts	20,575	239,550	3,586	24,524	949	10,685	11,405	8,452	8,398	6,287	24,962	16,833	22
23	Interest paid	61,039	1,168,089	31,317	108,629	29,448	63,799	33,563	25,874	12,631	49,246	33,647	113,343	23
24	Taxes paid	217,581	7,358,237	1,071,543	396,081	995,635	207,365	125,875	110,443	60,599	163,567	143,970	276,391	24
25	Contributions or gifts	8,818	240,633	4,402	17,028	1,224	11,226	6,249	4,348	4,194	11,679	14,345	19,745	25
26	Amortization	2,179	1,553,411	1,092	5,143	42	5,269	286	7,800	711	69,513	1,326	239,465	26
27	Depreciation	364,455	5,917,026	134,478	480,807	20,063	280,113	64,004	151,797	51,597	248,411	171,649	659,058	27
28	Depletion	5,487	1,813,822	914	1,988	-	909	36	212,956	1,018	14,928	233	70,321	28
29	Advertising	42,268	3,735,682	302,164	743,316	162,684	88,415	97,548	25,681	51,877	60,606	55,071	709,872	29
30	Amounts contributed under pension plans	33,492	2,068,430	22,373	112,755	9,316	41,312	29,628	13,577	14,089	66,292	64,478	187,334	30
31	Amounts contributed under other employee benefit plans	27,758	795,785	11,091	59,673	2,901	20,751	19,841	5,647	8,250	19,396	19,645	40,009	31
32	Net loss, sales other than capital assets	4,787	144,909	2,547	11,286	1,205	39,989	2,765	1,190	266	6,978	3,445	10,051	32
33	Other deductions	1,246,109	27,610,846	711,866	3,438,615	132,979	962,027	1,065,128	517,695	487,056	957,443	1,667,943	2,639,091	33
34	Total compiled deductions	19,560,013	280,429,513	6,322,206	36,730,144	3,496,147	13,179,805	9,866,121	6,151,649	3,963,042	8,878,180	9,211,268	18,870,126	34
35	Compiled net profit or net loss (16 less 34)	478,370	26,034,080	406,881	1,483,862	382,432	583,471	210,560	512,533	248,102	1,139,084	805,809	3,006,874	35
36	Net income or deficit (35 less 6)	477,838	26,010,453	406,623	1,483,146	382,368	582,801	210,512	512,346	248,012	1,138,412	805,146	3,004,143	36
37	Net operating loss deduction	36,856	315,611	8,940	35,597	110	36,742	16,350	13,621	8,658	10,546	18,994	45,318	37
38	Income tax	253,670	13,014,764	209,074	759,063	198,160	325,057	114,763	202,016	125,206	563,756	393,003	1,462,269	38
39	Compiled net profit less income tax (35 less 38)	224,700	13,019,316	197,807	724,799	184,272	258,414	95,797	310,517	122,896	575,328	412,806	1,544,605	39
	Dividends paid:													
40	Cash and assets other than own stock	85,662	6,825,030	115,062	379,581	104,518	164,282	31,963	97,406	38,356	260,512	159,196	972,997	40
41	Corporation's own stock	30,133	1,198,139	6,277	48,285	539	45,689	13,527	11,260	12,994	118,556	21,296	131,706	41

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 2.—INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued													
		Manufacturing—Continued													
		Petroleum and coal products	Rubber products	Leather and products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except ordnance, machinery, and transportation equipment	Machinery, except transportation equipment and electrical	Electrical machinery and equipment	Transportation equipment, except motor vehicles	Motor vehicles and equipment, except electrical	Ordnance and accessories	Scientific instruments; photographic equipment; watches, clocks	Other manufacturing	
		(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	
1	Number of returns	754	845	2,760	4,535	3,395	12,492	12,701	4,301	1,391	1,326	99	2,215	10,958	1
		(Thousand dollars)													
	Receipts:														
2	Gross sales	29,708,027	5,758,260	3,394,765	7,831,021	25,605,932	15,515,945	22,317,639	15,340,619	10,740,389	26,946,875	324,115	4,301,047	6,793,045	2
3	Gross receipts from operations	1,124,361	17,252	11,297	47,575	378,907	91,048	605,915	56,911	926,938	17,322	5,053	44,301	67,014	3
	Interest on Government obligations (less amortizable bond premium):														
4	Wholly taxable	32,548	2,808	704	10,275	33,898	4,999	16,526	8,661	3,613	52,485	283	3,642	2,395	4
5	Subject to surtax only	195	5	10	39	118	48	104	168	5	167	-	11	33	5
6	Wholly tax-exempt	10,033	71	99	607	1,722	2,741	897	826	58	112	23	58	281	6
7	Other interest	40,296	3,967	1,314	6,582	41,279	6,856	23,779	15,871	8,600	13,585	263	4,745	5,220	7
8	Rents	175,371	4,932	2,057	7,240	35,664	12,711	31,906	16,681	4,013	6,848	303	4,002	10,616	8
9	Royalties	62,190	1,818	450	8,485	10,423	5,895	39,780	23,241	13,051	7,306	50	5,171	2,660	9
10	Net short-term capital gain reduced by net long-term capital loss.	1,314	12	47	30	64	385	586	182	27	163	-	263	57	10
11	Net long-term capital gain reduced by net short-term capital loss.	84,181	2,630	2,659	22,590	23,344	22,689	43,473	23,978	15,312	36,191	398	8,018	19,100	11
12	Net gain, sales other than capital assets	270	12	37	217	326	1,355	1,203	770	397	162	5	265	655	12
13	Dividends, domestic corporations	409,237	18,325	1,131	11,650	62,295	17,065	27,741	22,211	6,320	47,231	82	3,783	4,670	13
14	Dividends, foreign corporations	172,947	33,607	77	40,166	7,099	25,508	38,473	22,183	7,534	128,636	165	11,067	2,637	14
15	Other receipts	285,109	12,254	14,940	28,677	54,739	76,072	87,936	53,103	27,591	55,140	2,659	21,632	32,176	15
16	Total compiled receipts	32,106,079	5,855,953	3,429,587	8,015,154	26,255,810	15,783,317	23,235,958	15,585,405	11,753,848	27,312,223	333,399	4,408,005	6,940,559	16
	Deductions:														
17	Cost of goods sold	22,614,197	4,233,365	2,689,839	4,982,531	18,195,409	11,384,747	15,439,408	11,141,565	8,713,186	19,356,401	230,040	2,732,275	4,877,869	17
18	Cost of operations	414,273	366	6,274	27,927	204,106	51,432	92,042	26,457	721,598	4,491	1,299	35,572	38,556	18
19	Compensation of officers	48,367	34,813	73,685	122,303	167,027	358,360	405,469	153,529	58,394	70,547	4,272	70,532	221,606	19
20	Rent paid on business property	272,211	26,798	22,003	30,707	81,600	81,584	112,996	68,771	45,451	28,009	1,345	29,015	61,168	20
21	Repairs	415,759	88,793	17,362	194,423	1,167,525	200,872	327,781	145,745	159,019	298,443	4,641	59,385	53,441	21
22	Bad debts	13,852	8,717	3,455	8,139	8,540	20,345	25,525	12,171	3,219	3,174	156	3,899	12,277	22
23	Interest paid	134,372	25,000	12,249	25,542	147,822	50,948	99,310	57,871	28,762	36,826	662	19,404	27,824	23
24	Taxes paid	704,013	153,036	51,253	138,561	458,434	233,410	396,785	348,620	192,181	912,312	6,560	96,447	115,156	24
25	Contributions or gifts	16,049	2,634	3,272	12,771	29,796	12,921	25,273	11,457	7,460	13,180	373	5,591	5,416	25
26	Amortization	234,919	11,359	258	41,597	600,588	30,815	86,504	56,324	57,172	80,233	875	16,056	6,064	26
27	Depreciation	920,143	105,263	29,092	222,027	555,684	276,653	533,463	266,380	103,782	433,864	6,253	85,203	117,242	27
28	Depletion	1,265,940	1,572	73	81,516	149,972	471	5,849	271	46	366	428	68	3,947	28
29	Advertising	146,632	59,132	38,585	58,040	77,574	167,525	257,170	267,833	29,312	137,282	2,693	95,722	100,948	29
30	Amounts contributed under pension plans	233,459	34,606	11,001	62,932	304,030	93,491	204,552	144,388	94,680	242,115	3,525	50,995	27,502	30
31	Amounts contributed under other employee benefit plans	77,491	12,690	8,563	19,111	84,031	47,997	71,536	48,782	43,370	130,374	1,129	27,437	16,070	31
32	Net loss, sales other than capital assets	5,600	959	628	2,922	10,621	10,042	11,889	9,756	755	5,477	1,731	1,110	3,697	32
33	Other deductions	2,525,817	602,894	311,457	814,967	1,116,430	1,608,306	3,030,872	1,634,719	617,273	1,251,391	33,237	596,574	887,066	33
34	Total compiled deductions	30,043,094	5,401,997	3,279,049	6,846,016	23,359,189	14,629,919	21,126,424	14,394,639	10,875,660	23,004,485	299,219	3,925,285	6,575,849	34
35	Compiled net profit or net loss (16 less 34)	2,062,985	453,956	150,538	1,169,138	2,896,621	1,153,398	2,109,534	1,190,766	878,188	4,307,738	34,180	482,720	364,710	35
36	Net income or deficit (35 less 6)	2,052,952	453,885	150,439	1,168,531	2,894,899	1,150,657	2,108,637	1,189,940	878,130	4,307,626	34,157	482,662	364,429	36
37	Net operating loss deduction	6,213	2,258	5,905	5,018	9,539	20,651	17,527	11,635	4,245	18,730	76	4,194	14,744	37
38	Income tax	835,020	226,141	76,482	591,897	1,471,787	586,410	1,104,979	621,979	455,988	2,228,379	18,468	249,769	195,098	38
39	Compiled net profit less income tax (35 less 38)	1,227,965	227,815	74,056	577,241	1,424,834	566,988	1,004,555	568,787	422,200	2,079,359	15,712	232,951	169,612	39
	Dividends paid:														
40	Cash and assets other than own stock	1,121,098	101,681	33,253	246,455	642,867	238,728	457,036	371,675	186,071	903,944	8,347	120,081	69,921	40
41	Corporation's own stock	318,487	9,949	8,265	128,476	62,270	48,977	93,761	24,164	22,826	17,904	1,218	21,411	30,302	41

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 2.—INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued												
		Public utilities					Trade							
		Total public utilities	Transportation	Communication	Electric and gas utilities	Other public utilities	Total trade	Wholesale			Retail			
								Total wholesale	Commission merchants	Other wholesalers	Total retail	Food	General merchandise	Apparel and accessories
		(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)
1	Number of returns	33,017	23,856	5,129	1,165	2,867	264,968	86,280	13,703	72,577	154,931	12,188	8,615	19,583
		(Thousand dollars)												
	Receipts:													
2	Gross sales	2,587,570	366,322	2,052,031	161,018	8,199	201,716,280	96,352,791	4,791,439	91,561,352	95,754,304	22,431,017	18,566,441	6,342,612
3	Gross receipts from operations	44,296,485	23,932,382	7,722,493	12,358,450	283,160	3,436,320	2,369,263	1,208,714	1,160,549	854,096	77,480	132,246	53,323
	Interest on Government obligations (less amortizable bond premium):													
4	Wholly taxable	45,878	26,117	13,222	6,343	196	23,261	10,461	1,308	9,153	11,882	799	7,645	917
5	Subject to surtax only	1,002	248	740	14	-	474	128	8	120	319	54	28	77
6	Wholly tax-exempt	1,808	1,329	132	276	71	2,499	1,563	89	1,474	792	106	277	154
7	Other interest	118,130	61,490	10,797	44,547	1,296	200,120	82,665	11,797	70,868	108,955	5,713	33,277	3,763
8	Rents	553,849	478,733	49,760	23,103	2,253	328,215	96,750	9,030	87,720	206,226	17,833	75,728	31,351
9	Royalties	31,061	16,441	8,779	4,445	1,396	44,287	37,242	3,772	33,470	3,226	409	377	66
10	Net short-term capital gain reduced by net long-term capital loss	1,501	1,219	155	67	60	6,983	3,354	809	2,545	3,335	98	226	60
11	Net long-term capital gain reduced by net short-term capital loss	163,694	118,378	5,217	32,815	7,284	166,082	79,803	7,736	72,067	73,314	9,758	10,582	4,006
12	Net gain, sales other than capital assets	12,811	9,319	2,094	282	1,116	15,577	5,837	494	5,343	9,049	520	588	341
13	Dividends, domestic corporations	150,615	106,469	28,637	12,720	2,789	144,430	96,980	11,949	85,031	41,085	3,856	15,436	7,451
14	Dividends, foreign corporations	14,073	2,913	2,538	8,622	-	83,273	68,895	250	68,645	14,357	2,109	12,202	4
15	Other receipts	241,003	171,085	11,188	49,205	9,525	1,566,672	555,532	35,385	520,147	935,024	56,474	165,180	94,130
16	Total compiled receipts	48,219,480	25,292,445	9,907,783	12,701,907	317,345	207,734,473	99,761,264	6,082,780	93,678,484	98,015,964	22,606,226	19,020,233	6,538,255
	Deductions:													
17	Cost of goods sold	1,991,652	249,139	1,635,480	103,000	4,033	163,612,755	83,363,403	4,370,100	78,993,303	72,671,885	18,090,551	12,200,801	4,121,041
18	Cost of operations	26,857,818	16,593,287	4,131,775	6,009,051	123,705	1,457,267	1,060,919	467,381	593,538	340,503	40,660	23,523	9,061
19	Compensation of officers	401,056	295,623	41,916	53,642	9,875	3,392,609	1,486,325	187,523	1,298,802	1,681,565	140,341	158,691	180,854
20	Rent paid on business property	1,059,880	912,468	107,009	38,374	2,029	2,096,331	426,138	35,207	390,931	1,577,359	215,552	386,606	331,162
21	Repairs	116,150	50,070	50,099	14,339	1,642	466,048	148,271	5,651	142,620	287,065	69,894	67,373	18,610
22	Bad debts	59,103	20,212	21,000	17,380	511	376,500	148,652	9,714	138,938	200,811	9,738	37,162	16,666
23	Interest paid	1,397,396	530,044	184,844	658,918	23,590	538,271	254,623	14,313	240,310	256,422	25,570	55,279	16,520
24	Taxes paid	2,797,954	1,263,042	533,267	974,089	27,556	1,781,381	718,214	27,619	690,595	951,996	164,383	268,432	77,572
25	Contributions or gifts	27,353	10,084	6,452	10,541	276	72,916	29,905	2,206	27,699	39,698	6,380	13,797	4,133
26	Amortization	882,588	562,560	8,044	311,629	355	40,739	29,029	1,147	27,882	8,297	334	1,766	733
27	Depreciation	3,206,269	1,295,595	661,862	1,216,801	32,011	1,468,930	497,213	26,626	470,587	870,355	192,699	187,015	71,563
28	Depletion	72,246	25,772	13	46,083	378	14,140	9,267	1,583	7,684	2,824	156	69	80
29	Advertising	170,554	97,804	44,137	28,166	447	2,071,764	519,636	34,716	484,920	1,437,083	171,752	465,768	163,470
30	Amounts contributed under pension plans	479,532	102,937	224,565	150,330	1,700	282,155	112,461	13,617	98,844	157,971	41,631	84,124	6,203
31	Amounts contributed under other employee benefit plans	146,546	55,581	55,164	35,229	572	91,016	33,614	1,631	31,983	53,620	22,187	7,062	4,032
32	Net loss, sales other than capital assets	31,113	22,635	1,209	7,249	20	29,347	11,074	1,170	9,904	15,008	2,347	2,887	1,601
33	Other deductions	2,744,722	1,549,192	517,414	641,782	36,334	24,816,430	8,605,790	705,834	7,899,956	14,889,511	2,954,768	3,943,086	1,353,790
34	Total compiled deductions	42,441,932	23,636,045	8,224,250	10,316,603	265,034	202,608,599	97,454,534	5,906,038	91,548,496	95,441,973	22,148,943	17,903,441	6,377,091
35	Compiled net profit or net loss (16 less 34)	5,777,548	1,656,400	1,683,533	2,385,304	52,311	5,125,874	2,306,730	176,742	2,129,988	2,573,991	457,283	1,116,792	161,164
36	Net income or deficit (35 less 6)	5,775,740	1,655,071	1,683,401	2,385,028	52,240	5,123,375	2,305,167	176,653	2,128,514	2,573,199	457,177	1,116,515	161,010
37	Net operating loss deduction	78,484	64,930	6,611	6,677	266	200,068	91,255	12,717	78,538	96,498	6,133	4,593	13,187
38	Income tax	2,903,011	808,859	863,117	1,206,333	24,702	2,461,884	1,055,088	72,361	982,727	1,285,660	231,993	571,639	80,590
39	Compiled net profit less income tax (35 less 38)	2,874,537	847,541	820,416	1,178,971	27,609	2,663,990	1,251,642	104,381	1,147,261	1,288,331	225,290	545,153	80,574
	Dividends paid:													
40	Cash and assets other than own stock	2,384,221	601,805	562,711	1,200,766	18,939	1,012,555	377,393	28,324	349,069	584,251	90,969	316,000	35,786
41	Corporation's own stock	87,478	24,450	12,999	48,216	1,813	270,373	108,858	6,819	102,039	151,796	46,760	35,979	23,695

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 2.—INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued													
		Trade—Continued							Finance, insurance, real estate, and lessors of real property						
		Retail—Continued						Trade not allocable	Total finance, insurance,[3] real estate, and lessors of real property	Finance					
		Furniture and house-furnishings	Automotive dealers and filling stations	Drug stores	Eating and drinking places	Building materials and hardware	Other retail trade			Total finance	Banks and trust companies	Credit agencies other than banks	Holding and other investment companies	Security and commodity-exchange brokers and dealers	
		(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	
1	Number of returns	14,535	27,739	6,633	20,537	17,748	27,353	23,757	234,019	53,314	16,125	27,792	7,658	1,739	1
		(Thousand dollars)													
	Receipts:														
2	Gross sales	3,841,548	27,009,410	1,958,472	3,026,362	5,944,192	6,634,250	9,609,185	182,477	12,653	1,205	2,165	3,591	5,692	2
3	Gross receipts from operations	49,782	307,257	11,985	69,188	47,181	105,654	212,961	13,093,926	2,798,759	1,032,051	1,507,798	71,785	187,125	3
	Interest on Government obligations (less amortizable bond premium):														
4	Wholly taxable	531	728	145	199	433	485	918	1,957,786	1,586,156	1,508,149	53,401	14,210	10,396	4
5	Subject to surtax only	6	82	2	6	5	59	27	74,817	71,293	68,981	920	256	1,136	5
6	Wholly tax-exempt	46	66	4	26	52	61	144	440,839	285,392	275,282	1,414	4,999	3,697	6
7	Other interest	10,802	33,592	450	954	10,137	10,267	8,500	9,740,952	6,967,031	4,546,389	2,347,778	67,606	5,258	7
8	Rents	6,226	29,010	6,800	12,809	9,363	17,106	25,239	3,475,069	192,225	151,303	27,830	11,316	1,776	8
9	Royalties	12	328	57	958	399	620	3,819	239,085	96,801	2,261	147	94,323	70	9
10	Net short-term capital gain reduced by net long-term capital loss.	22	1,371	32	1,290	75	161	294	24,928	14,431	3,734	1,586	7,002	2,109	10
11	Net long-term capital gain reduced by net short-term capital loss.	4,515	21,448	1,277	3,993	10,515	7,220	12,965	885,961	616,994	65,671	34,241	498,527	18,555	11
12	Net gain, sales other than capital assets	319	3,393	20	1,510	1,421	937	691	947,480	167,109	1,899	7,872	9,498	147,840	12
13	Dividends, domestic corporations	1,208	2,644	2,027	3,436	1,430	3,597	6,365	1,238,223	810,353	53,401	33,208	711,560	12,184	13
14	Dividends, foreign corporations	15	24	-	-	2	1	21	65,643	61,637	424	8,877	51,686	650	14
15	Other receipts	187,209	222,361	15,690	21,928	68,162	103,890	76,116	439,534	235,514	85,168	77,880	57,646	14,820	15
16	Total compiled receipts	4,102,241	27,631,714	1,996,961	3,142,659	6,093,367	6,884,308	9,957,245	32,806,720	13,916,348	7,795,918	4,105,117	1,604,005	411,308	16
	Deductions:														
17	Cost of goods sold	2,514,587	23,482,320	1,338,901	1,558,985	4,628,721	4,735,978	7,577,467	114,091	7,855	1,509	935	3,271	2,140	17
18	Cost of operations	7,867	152,621	1,902	32,180	26,095	46,594	55,845	4,153,326	90,039	1,150	44,937	7,453	36,499	18
19	Compensation of officers	159,834	403,756	65,922	125,836	194,354	251,977	224,719	1,567,944	945,779	660,584	196,160	23,594	65,441	19
20	Rent paid on business property	101,201	181,322	63,095	137,398	40,599	120,424	92,834	427,817	153,324	87,721	51,427	4,243	9,933	20
21	Repairs	10,637	39,777	8,023	33,188	16,433	23,130	30,712	249,730	49,704	39,392	8,192	1,024	1,096	21
22	Bad debts	30,839	43,622	1,038	1,524	25,733	34,489	27,037	907,197	886,285	413,419	471,507	468	891	22
23	Interest paid	20,094	75,019	3,395	11,240	24,222	25,083	27,226	3,643,728	2,897,782	1,412,043	1,428,270	39,503	17,966	23
24	Taxes paid	48,101	149,237	25,354	69,998	64,082	84,837	111,171	1,374,481	367,316	259,626	78,193	18,707	10,790	24
25	Contributions or gifts	2,162	5,458	984	1,363	2,617	2,804	3,313	45,977	29,887	21,779	4,077	3,269	762	25
26	Amortization	312	1,635	222	950	244	2,101	3,413	9,114	1,565	181	473	826	85	26
27	Depreciation	31,929	128,772	23,198	81,940	60,389	92,850	101,362	1,112,952	218,045	161,417	44,820	7,922	3,886	27
28	Depletion	96	674	27	85	1,488	149	2,049	103,478	60,494	829	117	59,461	87	28
29	Advertising	130,959	314,285	22,251	27,832	44,012	96,754	115,045	294,354	195,909	105,685	81,533	1,621	7,070	29
30	Amounts contributed under pension plans	2,245	6,188	3,562	4,055	4,006	5,957	11,723	239,021	175,535	143,779	24,328	2,443	4,985	30
31	Amounts contributed under other employee benefit plans	1,781	7,103	1,120	4,351	2,770	3,214	3,782	38,734	28,383	22,627	4,455	364	937	31
32	Net loss, sales other than capital assets	665	3,305	257	2,344	367	1,235	3,265	330,977	283,107	277,400	4,900	496	311	32
33	Other deductions	953,703	2,321,820	381,359	995,266	788,043	1,197,676	1,321,129	9,562,574	3,711,239	2,308,670	1,046,132	177,272	179,165	33
34	Total compiled deductions	4,017,012	27,316,914	1,940,610	3,088,535	5,924,175	6,725,252	9,712,092	24,175,495	10,102,248	5,917,811	3,490,456	351,937	342,044	34
35	Compiled net profit or net loss (16 less 34)	85,229	314,800	56,351	54,124	169,192	159,056	245,153	8,631,225	3,814,100	1,878,107	614,661	1,252,068	69,264	35
36	Net income or deficit (35 less 6)	85,183	314,734	56,347	54,098	169,140	158,995	245,009	8,190,386	3,528,708	1,602,825	613,247	1,247,069	65,567	36
37	Net operating loss deduction	16,810	25,910	1,722	8,688	6,785	12,670	12,315	109,559	28,132	5,559	12,788	6,802	2,983	37
38	Income tax	42,164	155,884	25,449	34,005	73,194	70,742	121,136	2,062,530	1,132,437	723,492	285,691	97,825	25,429	38
39	Compiled net profit less income tax (35 less 38)	43,065	158,916	30,902	20,119	95,998	88,314	124,017	6,568,695	2,681,663	1,154,615	328,970	1,154,243	43,835	39
	Dividends paid:														
40	Cash and assets other than own stock	12,410	49,279	11,813	13,389	26,664	27,941	50,911	2,275,824	1,742,541	583,811	203,262	944,507	10,961	40
41	Corporation's own stock	5,864	20,615	2,328	1,973	10,539	4,043	9,719	327,313	217,449	140,259	16,283	50,839	10,068	41

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 2.—INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued															
		Finance, insurance, real estate, and lessors of real property—Continued					Services										
		Insurance carriers[3] and agents			Real estate, except lessors of real property other than buildings	Lessors of real property, except buildings	Total services	Hotels and other lodging places	Personal services	Business services	Automotive repair services and garages	Miscellaneous repair services, hand trades	Motion pictures	Amusement, except motion pictures	Other services, including schools	Nature of business not allocable	
		Total insurance carriers[3] and agents	Insurance carriers[3]	Insurance agents and brokers													
		(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	
1	Number of returns	14,527	3,233	11,294	160,783	5,395	72,892	7,968	14,094	17,968	7,237	4,264	6,510	7,102	7,749	9,989	1
		(Thousand dollars)															
	Receipts:																
2	Gross sales	76,108	67,629	8,479	85,360	8,356	1,705,001	642,596	256,815	202,309	142,324	175,906	148,605	74,413	62,033	23,063	2
3	Gross receipts from operations	7,927,290	7,068,262	859,028	2,357,972	9,905	12,169,616	1,151,892	1,841,968	3,945,361	662,218	397,126	2,124,802	868,078	1,178,171	75,212	3
	Interest on Government obligations (less amortizable bond premium):																
4	Wholly taxable	363,812	363,313	499	6,413	1,405	4,672	833	347	1,174	51	49	883	638	697	199	4
5	Subject to surtax only	3,281	3,254	27	199	44	172	11	7	22	2	2	9	49	70	36	5
6	Wholly tax-exempt	153,163	153,117	46	2,070	214	538	85	27	126	11	-	56	25	208	33	6
7	Other interest	2,677,758	2,674,891	2,867	94,597	1,566	19,872	4,519	857	4,489	1,511	359	5,436	771	1,930	856	7
8	Rents	268,572	264,675	3,897	2,908,946	105,326	292,121	148,273	4,850	39,058	28,562	1,176	49,606	15,174	5,422	1,202	8
9	Royalties	193	31	162	6,647	135,444	29,069	509	749	13,716	30	61	8,077	3,905	2,022	424	9
10	Net short-term capital gain reduced by net long-term capital loss	974	721	253	8,742	781	1,220	362	119	331	153	32	87	38	98	427	10
11	Net long-term capital gain reduced by net short-term capital loss	65,976	63,613	2,363	185,355	17,636	64,524	12,863	4,944	16,084	17,096	1,327	5,572	4,191	2,447	2,071	11
12	Net gain, sales other than capital assets	2,527	2,290	237	776,670	1,174	7,571	1,132	882	1,683	1,328	44	1,741	685	76	93	12
13	Dividends, domestic corporations	383,329	376,007	7,322	41,679	2,862	30,734	4,205	1,277	12,413	940	32	9,191	1,818	858	1,856	13
14	Dividends, foreign corporations	3,676	2,203	1,473	215	115	12,538	1,019	-	3,032	-	-	8,474	11	2	2	14
15	Other receipts	56,778	49,018	7,760	132,227	15,015	139,663	19,876	8,457	27,222	4,693	2,080	45,968	16,525	14,842	5,874	15
16	Total compiled receipts	11,983,437	11,089,024	894,413	6,607,092	299,843	14,477,311	1,988,175	2,121,299	4,267,020	858,919	578,194	2,408,507	986,321	1,268,876	111,348	16
	Deductions:																
17	Cost of goods sold	54,333	52,419	1,914	44,953	6,950	978,449	358,958	126,404	132,710	90,376	113,902	79,862	39,044	37,193	16,431	17
18	Cost of operations	3,434,612	3,310,777	123,835	626,379	2,296	7,008,611	445,218	1,089,874	2,310,916	313,500	269,170	1,445,838	477,611	656,484	29,128	18
19	Compensation of officers	185,425	28,484	156,941	428,702	8,038	687,655	43,008	134,288	248,939	44,222	37,067	49,263	40,400	90,468	13,353	19
20	Rent paid on business property	85,258	57,104	28,154	183,209	6,026	479,629	105,051	68,655	74,575	57,655	11,421	88,593	40,002	33,677	3,145	20
21	Repairs	4,759	2,943	1,816	193,275	1,992	164,780	65,050	25,040	19,108	11,466	2,794	20,158	13,612	7,552	806	21
22	Bad debts	7,462	2,991	4,471	13,350	100	29,130	3,942	4,452	8,238	1,759	1,230	3,486	2,575	3,448	798	22
23	Interest paid	10,881	7,449	3,432	703,992	31,073	131,866	46,788	10,279	20,011	14,615	1,766	23,267	9,570	5,570	6,899	23
24	Taxes paid	249,896	236,359	13,537	726,820	30,449	353,532	93,485	49,094	55,321	23,481	10,134	51,584	46,351	24,082	3,186	24
25	Contributions or gifts	4,359	2,983	1,376	11,358	373	11,321	1,701	1,751	3,153	354	175	1,486	1,947	754	79	25
26	Amortization	405	231	174	5,015	2,129	16,508	360	489	2,191	271	249	11,940	279	729	72	26
27	Depreciation	105,889	92,486	13,403	771,591	17,427	687,736	133,588	80,872	149,278	128,300	11,382	105,897	54,515	23,904	5,903	27
28	Depletion	847	802	45	1,940	40,197	923	204	27	333	69	15	89	171	15	14	28
29	Advertising	28,603	16,045	12,558	69,500	342	256,276	36,235	35,138	39,615	8,278	5,493	86,762	24,929	19,826	1,143	29
30	Amounts contributed under pension plans	56,455	50,100	6,355	6,499	532	60,338	3,609	3,114	35,091	639	1,101	4,791	1,672	10,321	135	30
31	Amounts contributed under other employee benefit plans	5,430	2,855	2,575	4,425	496	22,483	5,563	4,950	4,804	509	1,711	1,407	887	2,652	74	31
32	Net loss, sales other than capital assets	1,881	1,232	649	44,129	1,860	10,961	1,773	814	2,034	800	324	2,038	1,753	1,425	2,566	32
33	Other deductions	3,965,819	3,512,225	453,594	1,842,714	42,802	2,872,477	572,015	413,515	921,922	121,552	90,882	296,112	166,234	290,245	34,742	33
34	Total compiled deductions	8,202,314	7,377,485	824,829	5,677,851	193,082	13,772,675	1,916,548	2,048,756	4,028,239	817,846	558,816	2,272,573	921,552	1,208,345	118,474	34
35	Compiled net profit or net loss (16 less 34)	3,781,123	3,711,539	69,584	929,241	106,761	704,636	71,627	72,543	238,781	41,073	19,378	135,934	64,769	60,531	[1]7,126	35
36	Net income or deficit (35 less 6)	3,627,960	3,558,422	69,538	927,171	106,547	704,098	71,542	72,516	238,655	41,062	19,378	135,878	64,744	60,323	[1]7,159	36
37	Net operating loss deduction	11,309	7,211	4,098	67,271	2,847	57,503	6,852	5,131	10,841	3,739	1,868	17,360	6,300	5,412	1,799	37
38	Income tax	506,143	478,246	27,897	374,543	49,407	366,907	44,149	34,304	119,387	16,229	9,437	72,871	37,537	32,993	3,155	38
39	Compiled net profit less income tax (35 less 38)	3,274,980	3,233,293	41,687	554,698	57,354	337,729	27,478	38,239	119,394	24,844	9,941	63,063	27,232	27,538	[2]10,281	39
	Dividends paid:																
40	Cash and assets other than own stock	298,112	279,717	18,395	167,852	67,319	176,892	33,322	14,175	49,673	4,779	3,147	43,362	17,348	11,086	2,004	40
41	Corporation's own stock	87,833	86,022	1,811	21,616	415	22,958	4,201	6,179	6,181	1,828	251	1,896	1,050	1,372	-	41

[1]Loss or deficit.
[2]Loss after total taxpayment.
[3]For items reported and computation of tax by life and mutual insurance companies, see facsimiles of return Forms 1120L and 1120M, pp. 161 and 175.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ALL ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

	Item	All active corporation returns	Returns without balance sheets	Returns with balance sheets by major industrial group								
				All industrial groups	Agriculture, forestry, and fishery				Mining and quarrying			
					Total agriculture, forestry, and fishery	Farms and agricultural services	Forestry	Fishery	Total mining and quarrying	Metal mining	Anthracite mining	Bituminous coal and lignite mining
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1	Number of returns	807,303	60,341	746,962	9,023	8,261	252	510	9,683	1,161	181	1,414	1
		(Thousand dollars)											
	Assets:												
2	Cash	-	-	87,374,680	206,911	196,079	7,265	3,567	1,119,269	245,413	33,273	170,481	2
3	Notes and accounts receivable	-	-	194,584,388	271,936	258,793	6,648	6,495	1,719,943	311,735	40,895	327,785	3
4	Less: Reserve for bad debts	-	-	2,805,009	3,050	2,992	25	33	13,799	1,586	1,249	1,863	4
	Inventories:												
5	Last-in, first-out	-	-	4,731,472	1,871	1,848	-	23	8,078	2,046	-	4,564	5
6	Other than last-in, first-out	-	-	31,760,054	106,693	105,055	94	1,544	230,791	43,995	7,414	38,945	6
7	Not stated	-	-	34,428,722	175,384	168,533	6,451	400	392,436	87,155	24,158	48,895	7
8	Prepaid expenses and supplies	-	-	2,954,486	53,750	52,857	139	754	169,024	72,134	996	28,601	8
	Investments, Government obligations:												
9	States, Territories, and United States possessions.	-	-	19,613,872	8,778	8,258	453	67	53,670	13,691	1,323	21,896	9
10	United States obligations	-	-	103,118,214	79,535	76,320	1,443	1,772	864,735	519,613	28,523	81,744	10
11	Not stated	-	-	9,165,557	8,549	7,887	346	316	98,759	29,489	1,268	34,547	11
12	Other investments	-	-	179,557,970	240,899	229,742	4,089	7,068	1,465,931	545,784	83,011	298,243	12
13	Depreciable assets	-	-	288,806,668	1,593,435	1,510,997	29,366	53,072	9,011,812	1,746,372	200,446	1,587,800	13
14	Less: Accumulated amortization and depreciation.	-	-	102,789,320	713,992	678,478	16,202	19,312	4,206,635	703,031	152,870	790,173	14
15	Depletable assets	-	-	10,885,773	49,902	19,437	29,792	673	3,489,956	872,658	107,658	404,446	15
16	Less: Accumulated depletion	-	-	4,513,823	15,303	4,191	10,776	336	1,598,931	409,416	48,931	173,902	16
17	Land	-	-	11,727,919	456,019	447,047	7,879	1,093	175,299	33,344	7,062	17,600	17
18	Intangible assets	-	-	2,947,625	10,351	8,254	14	2,083	131,673	13,140	43	3,821	18
19	Less: Accumulated amortization	-	-	676,517	342	342	-	-	43,914	5,414	2	336	19
20	Other assets	-	-	17,748,539	68,250	65,379	1,881	990	196,671	63,842	6,039	23,984	20
21	Total assets	-	-	888,621,270	2,599,576	2,470,483	68,857	60,236	13,264,768	3,480,964	339,057	2,127,078	21
	Liabilities:												
22	Accounts payable	-	-	45,590,043	198,192	185,247	3,841	9,104	1,025,216	318,993	44,541	161,455	22
	Bonds, notes, mortgages payable:												
23	Maturity less than 1 year	-	-	30,457,910	300,367	290,092	1,980	8,295	555,096	66,123	9,599	92,508	23
24	Maturity 1 year or more	-	-	98,398,667	378,693	359,437	9,104	10,152	2,067,159	630,478	22,841	236,619	24
25	Accrued expenses	-	-	22,663,386	47,535	42,946	3,591	998	688,760	241,135	10,902	67,055	25
26	Other liabilities	-	-	386,063,359	96,860	90,307	2,835	3,718	442,198	155,102	8,775	70,864	26
27	Capital stock, preferred	-	-	15,795,695	39,208	38,674	83	451	249,929	52,904	9,994	63,432	27
28	Capital stock, common[1]	-	-	96,832,085	842,097	794,711	30,038	17,348	2,417,358	676,123	43,758	377,171	28
29	Surplus reserves	-	-	14,264,860	58,208	56,684	1,312	212	326,873	44,440	12,591	71,554	29
30	Paid-in or capital surplus	-	-	33,425,641	150,347	133,538	15,630	1,179	1,541,377	461,319	72,747	263,055	30
31	Earned surplus and undivided profits	-	-	145,129,624	488,069	478,847	443	8,779	3,950,802	834,347	103,309	723,365	31
32	Total liabilities	-	-	888,621,270	2,599,576	2,470,483	68,857	60,236	13,264,768	3,480,964	339,057	2,127,078	32
	Receipts:												
33	Gross sales	514,863,881	6,098,373	508,765,508	2,022,222	1,950,097	35,733	36,392	7,337,754	1,723,538	249,674	1,692,269	33
34	Gross receipts from operations	97,818,849	1,176,258	96,642,591	378,343	350,426	5,430	22,487	1,948,604	49,052	33,554	204,181	34
	Interest on Government obligations (less amortizable bond premium):												
35	Wholly taxable	2,287,260	23,159	2,264,101	1,604	1,543	27	34	14,244	7,220	588	2,087	35
36	Subject to surtax only	78,898	1,895	77,003	44	44	-	-	67	23	8	24	36
37	Wholly tax-exempt	471,045	14,103	456,942	303	303	-	-	854	141	63	374	37
38	Other interest	10,369,502	100,349	10,269,153	4,369	4,118	165	86	19,178	8,547	624	2,540	38
39	Rents	5,176,124	127,926	5,048,198	18,922	18,471	408	43	22,485	3,455	852	7,059	39
40	Royalties	698,387	10,448	687,939	7,166	7,160	6	-	44,313	3,949	660	2,616	40
41	Net short-term capital gain reduced by net long-term capital loss.	46,123	1,614	44,509	320	317	-	3	2,886	278	27	360	41
42	Net long-term capital gain reduced by net short-term capital loss.	2,204,875	66,360	2,138,515	39,934	33,438	5,705	791	86,441	11,509	2,106	26,493	42
43	Net gain, sales other than capital assets	1,017,495	36,064	981,431	4,013	3,469	471	73	10,318	585	42	313	43
44	Dividends, domestic corporations	2,571,769	25,662	2,546,107	5,539	5,401	3	135	83,620	42,251	12,537	7,604	44
45	Dividends, foreign corporations	772,177	3,787	768,390	619	619	-	-	2,029	106	3	310	45
46	Other receipts	3,871,651	53,930	3,817,721	24,623	23,407	128	1,088	57,893	5,266	1,429	12,231	46
47	Total compiled receipts	642,248,036	7,739,928	634,508,108	2,508,021	2,398,813	48,076	61,132	9,630,686	1,855,920	302,167	1,958,461	47
	Deductions:												
48	Cost of goods sold	390,323,098	4,675,897	385,647,201	1,503,650	1,451,746	25,205	26,699	4,126,689	863,254	211,229	1,276,654	48
49	Cost of operations	58,242,078	717,084	57,524,994	166,778	149,997	2,778	14,003	1,201,859	25,885	19,798	133,553	49
50	Compensation of officers	10,480,700	173,943	10,306,757	153,347	149,959	1,036	2,352	118,817	8,095	2,651	19,743	50
51	Rent paid on business property	5,682,349	87,759	5,594,590	38,610	37,938	27	645	44,003	2,242	1,146	7,672	51
52	Repairs	5,623,940	70,896	5,553,044	30,492	28,380	186	1,926	131,376	24,057	5,425	34,909	52
53	Bad debts	1,652,827	26,642	1,626,185	6,305	6,157	127	21	13,305	388	433	1,750	53
54	Interest paid	7,058,356	81,378	6,976,978	23,549	22,535	290	724	85,585	17,605	958	10,017	54
55	Taxes paid	14,202,627	171,242	14,031,385	47,120	45,083	908	1,129	262,200	82,407	8,192	42,980	55
56	Contributions or gifts	414,759	3,677	411,082	1,085	1,064	11	10	6,522	1,320	113	826	56
57	Amortization	2,590,333	18,009	2,572,324	931	930	-	1	84,665	66,584	26	2,568	57
58	Depreciation	13,418,787	178,317	13,240,470	108,923	102,656	1,514	4,753	532,280	53,993	9,489	86,567	58
59	Depletion	2,805,495	26,393	2,779,102	2,840	1,885	955	-	781,201	174,758	3,944	57,078	59
60	Advertising	6,601,835	92,239	6,509,596	13,847	13,678	34	135	15,376	1,080	1,029	2,146	60
61	Amounts contributed under pension plans	3,296,205	22,630	3,273,575	4,302	4,260	42	-	127,047	12,984	7,052	76,332	61
62	Amounts contributed under other employee benefit plans.	1,146,863	9,652	1,137,211	2,821	2,163	638	20	20,467	3,549	1,956	9,440	62
63	Net loss, sales other than capital assets	571,365	19,687	551,678	1,285	1,264	2	19	14,698	2,523	250	5,210	63
64	Other deductions	70,187,103	1,016,304	69,170,799	280,581	266,168	4,388	10,025	979,563	140,052	24,810	128,679	64
65	Total compiled deductions	594,298,720	7,391,749	586,906,971	2,386,466	2,285,863	38,141	62,462	8,545,653	1,480,776	298,501	1,896,124	65
66	Compiled net profit or net loss (47 less 65)	47,949,316	348,179	47,601,137	121,555	112,950	9,935	[2]1,330	1,085,033	375,144	3,666	62,337	66
67	Net income or deficit (66 less 37)	47,478,271	334,076	47,144,195	121,252	112,647	9,935	[2]1,330	1,084,179	375,003	3,603	61,963	67
68	Net operating loss deduction	836,133	21,272	814,861	9,903	9,282	335	286	24,638	3,275	347	6,968	68
69	Income tax	21,740,890	204,651	21,536,239	66,674	62,505	3,746	423	602,561	207,255	2,708	28,622	69
70	Compiled net profit less income tax (66 less 69)	26,208,426	143,528	26,064,898	54,881	50,445	6,189	[3]1,753	482,472	167,889	958	33,715	70
	Dividends paid:												
71	Cash and assets other than own stock	13,592,432	124,495	13,467,937	45,545	43,875	1,355	315	780,475	228,012	11,061	39,948	71
72	Corporation's own stock	1,996,477	16,220	1,980,257	4,389	4,389	-	-	55,694	1,485	-	2,168	72

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ALL ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Returns with balance sheets by major industrial group—Continued										
		Mining and quarrying—Continued		Construction	Manufacturing							
		Crude petroleum and natural gas production	Nonmetallic mining and quarrying		Total manufacturing	Beverages	Food and kindred products	Tobacco manufacture	Textile-mill products	Apparel and products made from fabrics	Lumber and wood products, except furniture	
		(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	
1	Number of returns	4,604	2,323	38,653	124,199	2,962	10,809	148	5,545	13,808	5,968	1
		(Thousand dollars)										
	Assets:											
2	Cash	493,471	176,631	1,051,562	15,999,082	387,450	1,261,193	120,362	730,656	404,881	362,585	2
3	Notes and accounts receivable	831,213	208,315	4,553,221	33,106,319	561,672	2,194,357	560,601	1,639,177	1,099,665	645,703	3
4	Less: Reserve for bad debts	5,270	3,831	23,227	726,185	9,331	43,849	3,179	22,677	21,642	11,450	4
	Inventories:											
5	Last-in, first-out	403	1,065	23,084	4,057,539	292,689	388,464	179,680	260,963	20,365	51,662	5
6	Other than last-in, first-out	88,811	51,626	454,978	18,430,138	429,759	1,327,416	651,863	1,000,215	695,292	373,265	6
7	Not stated	180,795	51,433	214,831	21,934,754	328,853	1,810,186	1,056,988	1,234,791	716,823	488,687	7
8	Prepaid expenses and supplies	47,246	20,047	63,003	1,513,888	41,823	169,047	17,630	57,695	23,618	45,962	8
	Investments, Government obligations:											
9	States, Territories, and United States possessions.	12,119	4,641	19,400	491,012	11,194	31,247	3,300	34,141	3,068	7,038	9
10	United States obligations	166,644	68,211	108,753	11,756,364	109,037	453,959	11,449	289,253	34,234	114,104	10
11	Not stated	24,771	8,684	20,749	2,935,745	13,303	124,470	1,387	24,321	10,211	130,857	11
12	Other investments	411,347	127,546	892,950	18,911,387	370,941	1,108,802	76,331	779,197	242,888	271,142	12
13	Depreciable assets	4,399,745	1,077,449	2,872,532	116,123,951	2,236,398	7,964,721	379,058	5,674,535	812,026	2,044,107	13
14	Less: Accumulated amortization and depreciation.	2,056,130	504,431	1,409,500	53,187,155	877,088	3,561,351	176,790	2,508,770	383,846	951,285	14
15	Depletable assets	1,954,992	150,202	38,218	5,637,704	10,896	25,650	33	7,319	5,396	462,389	15
16	Less: Accumulated depletion	918,817	47,865	14,267	2,345,219	2,158	11,994	-	3,105	2,729	42,237	16
17	Land	72,294	44,999	146,572	2,536,792	81,020	293,324	10,935	71,022	22,930	82,859	17
18	Intangible assets	97,474	17,195	32,399	1,703,020	47,377	97,604	4,467	13,766	10,183	8,179	18
19	Less: Accumulated amortization	37,882	280	2,043	577,104	1,983	1,124	320	1,172	204	254	19
20	Other assets	75,999	26,807	275,644	3,058,271	107,989	212,392	15,795	117,350	90,356	96,600	20
21	Total assets	5,839,225	1,478,444	9,318,859	201,360,303	4,139,841	13,844,514	2,909,590	9,398,677	3,783,515	4,179,913	21
	Liabilities:											
22	Accounts payable	395,598	104,629	1,959,261	19,064,036	295,205	1,242,634	79,922	736,602	761,870	342,919	22
	Bonds, notes, mortgages payable:											
23	Maturity less than 1 year	316,380	70,486	904,377	6,788,534	152,258	859,670	328,830	546,875	394,276	292,247	23
24	Maturity 1 year or more	1,033,356	143,865	784,415	22,426,208	588,794	1,563,329	626,974	917,276	221,804	320,049	24
25	Accrued expenses	313,304	56,364	373,724	12,392,526	192,235	756,052	221,215	375,860	205,843	200,805	25
26	Other liabilities	159,679	47,778	1,596,362	9,696,036	249,103	416,379	12,362	250,743	146,333	148,243	26
27	Capital stock, preferred	100,398	23,201	135,610	6,740,926	202,849	643,492	218,853	457,712	164,480	83,455	27
28	Capital stock, common[1]	992,110	328,196	1,211,192	36,245,169	508,352	2,751,789	546,836	1,693,054	763,603	917,316	28
29	Surplus reserves	105,812	92,476	80,711	6,067,506	65,842	466,707	55,102	210,510	38,813	81,104	29
30	Paid-in or capital surplus	668,993	75,263	203,265	12,834,434	253,355	547,699	129,107	544,818	111,412	202,046	30
31	Earned surplus and undivided profits	1,753,595	536,186	2,069,942	69,104,928	1,631,848	4,596,763	690,389	3,665,227	975,081	1,591,729	31
32	Total liabilities	5,839,225	1,478,444	9,318,859	201,360,303	4,139,841	13,844,514	2,909,590	9,398,677	3,783,515	4,179,913	32
	Receipts:											
33	Gross sales	2,424,011	1,248,262	2,580,071	293,360,412	6,569,916	37,607,008	3,831,304	13,315,367	9,458,096	6,104,583	33
34	Gross receipts from operations	1,535,482	126,335	16,847,100	5,169,684	25,985	154,513	8,067	203,902	492,542	102,781	34
	Interest on Government obligations (less amortizable bond premium):											
35	Wholly taxable	3,167	1,182	2,207	235,575	2,002	8,609	178	5,547	799	3,011	35
36	Subject to surtax only	2	10	50	2,227	35	29	4	129	12	53	36
37	Wholly tax-exempt	192	84	532	14,143	258	716	64	633	48	187	37
38	Other interest	6,319	1,148	9,987	252,341	5,568	18,792	884	12,790	2,981	5,837	38
39	Rents	8,127	2,992	46,535	431,724	5,308	26,094	1,081	22,426	5,386	10,659	39
40	Royalties	33,466	3,622	5,691	293,308	3,389	9,019	170	6,565	7,221	3,373	40
41	Net short-term capital gain reduced by net long-term capital loss.	2,154	67	1,403	6,337	119	403	2	960	295	646	41
42	Net long-term capital gain reduced by net short-term capital loss.	40,253	6,080	49,393	722,045	9,830	26,511	2,195	21,294	3,968	226,569	42
43	Net gain, sales other than capital assets	9,145	233	5,019	13,797	322	1,986	-	1,593	427	1,959	43
44	Dividends, domestic corporations	19,898	1,330	18,563	894,585	5,905	17,238	1,365	12,082	2,366	5,289	44
45	Dividends, foreign corporations	1,607	3	2,321	589,222	217	33,340	90	4,140	640	29	45
46	Other receipts	31,039	7,928	152,792	1,226,041	30,706	94,987	2,655	55,921	30,717	55,144	46
47	Total compiled receipts	4,114,862	1,399,276	19,721,664	303,211,441	6,659,560	37,999,245	3,848,059	13,663,349	10,005,498	6,520,120	47
	Deductions:											
48	Cost of goods sold	1,058,544	717,008	2,086,408	213,405,717	3,848,191	30,390,361	2,094,477	10,864,206	7,590,054	4,694,964	48
49	Cost of operations	946,052	76,571	14,402,469	2,651,511	10,466	55,828	3,363	127,619	379,919	70,326	49
50	Compensation of officers	53,267	35,061	602,056	3,485,710	58,109	271,178	9,974	177,557	268,004	113,377	50
51	Rent paid on business property	25,407	7,536	71,190	1,439,372	20,090	134,670	2,449	58,495	91,783	24,879	51
52	Repairs	26,450	40,535	86,385	4,330,858	50,195	301,682	6,860	130,591	20,401	52,913	52
53	Bad debts	8,449	2,285	20,288	236,815	3,518	24,280	942	10,615	11,267	8,346	53
54	Interest paid	47,726	9,279	60,124	1,152,299	30,708	107,816	29,389	63,140	33,352	25,570	54
55	Taxes paid	95,330	33,291	213,943	7,284,079	1,052,240	394,040	991,897	205,495	124,945	108,042	55
56	Contributions or gifts	3,051	1,212	8,743	239,153	4,391	16,939	1,224	11,209	6,222	4,329	56
57	Amortization	13,083	2,404	2,175	1,538,473	1,092	5,130	42	5,264	286	7,782	57
58	Depreciation	298,146	84,085	358,818	5,854,494	133,726	477,611	19,742	277,177	63,524	149,280	58
59	Depletion	466,186	79,235	5,487	1,801,649	914	1,988	-	909	36	209,784	59
60	Advertising	6,285	4,836	41,336	3,696,827	298,692	737,954	162,599	88,327	97,206	25,590	60
61	Amounts contributed under pension plans	24,633	6,046	33,396	2,053,625	22,214	112,573	9,312	41,185	29,536	13,495	61
62	Amounts contributed under other employee benefit plans	3,513	2,009	27,437	789,993	11,000	59,255	2,901	20,614	19,775	5,561	62
63	Net loss, sales other than capital assets	6,180	535	4,307	136,445	1,958	10,840	1,205	38,266	2,543	1,130	63
64	Other deductions	535,228	150,794	1,217,783	27,298,439	705,545	3,415,361	131,697	955,407	1,056,266	508,710	64
65	Total compiled deductions	3,617,530	1,252,722	19,242,345	277,395,459	6,253,049	36,517,506	3,468,073	13,076,076	9,795,119	6,024,078	65
66	Compiled net profit or net loss (47 less 65)	497,332	146,554	479,319	25,815,982	406,511	1,481,739	379,986	587,273	210,379	496,042	66
67	Net income or deficit (66 less 37)	497,140	146,470	478,787	25,801,839	406,253	1,481,023	379,922	586,640	210,331	495,855	67
68	Net operating loss deduction	10,959	3,089	36,019	311,700	8,889	34,934	110	36,490	16,233	13,076	68
69	Income tax	290,103	73,873	251,205	12,891,469	208,553	756,319	196,810	323,601	113,989	194,621	69
70	Compiled net profit less income tax (66 less 69)	207,229	72,681	228,114	12,924,513	197,958	725,420	183,176	263,672	96,390	301,421	70
	Dividends paid:											
71	Cash and assets other than own stock	446,116	55,338	84,842	6,770,490	114,501	379,058	103,984	161,290	31,941	94,041	71
72	Corporation's own stock	42,056	9,985	30,108	1,185,464	6,277	48,269	539	45,689	13,510	11,260	72

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ALL ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Returns with balance sheets by major industrial group—Continued										
		Manufacturing—Continued										
		Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum and coal products	Rubber products	Leather and products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except ordnance, machinery, and transportation equipment	
		(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	
1	Number of returns	4,873	3,144	14,011	7,516	714	843	2,665	4,353	3,322	12,038	1
		(Thousand dollars)										
	Assets:											
2	Cash	189,127	690,482	816,201	1,438,858	1,700 414	222,411	153,925	597,058	1,567,066	872,368	2
3	Notes and accounts receivable	500,064	894,890	1,275,158	2,263,847	3,759,105	913,356	420,679	912,339	2,525,794	1,731,079	3
4	Less: Reserve for bad debts	12,445	19,535	48,936	55,784	180,163	16,982	8,148	23,516	64,608	36,020	4
	Inventories:											
5	Last-in, first-out	23,474	69,215	30,620	123,663	557,740	104,329	22,666	42,857	818,435	266,128	5
6	Other than last-in, first-out	353,657	569,535	401,235	1,094,425	575,222	582,760	226,332	487,011	1,199,630	1,471,675	6
7	Not stated	230,731	484,981	308,914	1,926,325	1,598,013	299,332	300,854	411,239	1,622,565	950,654	7
8	Prepaid expenses and supplies	15,174	62,385	60,118	107,673	298,809	12,357	10,000	61,471	189,182	61,997	8
	Investments, Government obligations:											
9	States, Territories, and United States possessions.	3,617	14,250	35,983	78,210	34,018	9,248	3,635	20,905	40,091	30,545	9
10	United States obligations	60,639	486,237	297,776	690,267	1,673,201	150,635	29,921	525,121	1,249,227	245,185	10
11	Not stated	17,147	115,634	65,432	922,275	180,661	9,084	10,726	73,074	953,603	43,224	11
12	Other investments	98,659	995,754	749,127	2,377,090	5,021,160	218,883	176,183	434,417	1,428,470	525,954	12
13	Depreciable assets	782,542	5,471,994	2,969,506	12,201,472	24,002,034	1,814,811	442,543	4,220,944	16,388,030	4,367,332	13
14	Less: Accumulated amortization and depreciation.	338,870	2,208,256	1,261,509	5,423,946	11,640,403	946,916	222,471	1,892,050	8,264,947	1,876,729	14
15	Depletable assets	11,988	278,712	27,669	237,838	3,328,924	3,678	2,595	120,594	1,016,974	30,404	15
16	Less: Accumulated depletion	3,265	54,399	12,093	95,303	1,486,894	1,915	667	43,866	548,694	9,863	16
17	Land	27,152	97,430	140,169	221,966	474,762	20,833	13,968	84,056	237,259	142,263	17
18	Intangible assets	4,561	9,654	256,357	149,597	812,439	3,054	6,297	10,755	26,331	32,550	18
19	Less: Accumulated amortization	185	1,930	2,586	35,671	487,072	612	185	1,556	4,929	3,691	19
20	Other assets	31,359	172,380	219,424	268,775	305,559	16,403	25,913	62,306	165,116	126,484	20
21	Total assets	1,995,126	8,129,413	6,328,565	18,491,577	30,527,529	3,414,749	1,614,766	6,103,159	20,544,595	8,971,539	21
	Liabilities:											
22	Accounts payable	255,902	497,464	612,323	1,306,434	3,013,017	341,811	216,123	388,098	1,679,769	876,068	22
	Bonds, notes, mortages payable:											
23	Maturity less than 1 year	127,506	190,057	241,871	371,956	296,397	66,242	112,599	120,054	264,079	474,886	23
24	Maturity 1 year or more	128,698	1,116,450	525,772	2,777,195	3,544,896	693,369	138,986	498,504	3,015,777	701,394	24
25	Accrued expenses	134,600	467,363	440,942	1,419,819	885,860	251,287	90,306	484,650	1,333,248	543,142	25
26	Other liabilities	93,674	235,578	480,170	521,260	375,441	95,885	59,015	183,598	808,661	416,672	26
27	Capital stock, preferred	56,284	309,815	312,613	826,175	366,072	131,356	61,773	141,190	993,603	280,276	27
28	Capital stock, common[1]	391,080	1,413,187	957,033	2,956,675	8,155,289	374,632	303,711	1,307,815	3,613,920	1,629,129	28
29	Surplus reserves	29,269	207,870	229,898	343,966	894,765	151,908	55,595	229,726	748,667	159,390	29
30	Paid-in or capital surplus	75,841	676,690	233,553	1,921,274	2,608,104	167,917	61,361	427,645	1,013,221	530,845	30
31	Earned surplus and undivided profits	702,272	3,014,939	2,294,390	6,046,823	10,387,688	1,140,342	515,297	2,321,879	7,073,650	3,359,737	31
32	Total liabilities	1,995,126	8,129,413	6,328,565	18,491,577	30,527,529	3,414,749	1,614,766	6,103,159	20,544,595	8,971,539	32
	Receipts:											
33	Gross sales	4,123,571	9,543,418	9,044,690	21,006,632	29,430,548	5,755,817	3,362,824	7,780,433	25,488,584	15,167,084	33
34	Gross receipts from operations	9,915	23,848	702,563	87,151	1,105,233	17,252	10,398	47,575	378,527	88,798	34
	Interest on Government obligations (less amortizable bond premium):											
35	Wholly taxable	1,433	10,826	7,075	23,979	32,449	2,771	694	10,258	33,864	4,747	35
36	Subject to surtax only	6	70	135	851	195	5	10	39	118	48	36
37	Wholly tax-exempt	87	669	659	2,730	648	71	97	607	1,722	2,704	37
38	Other interest	1,605	8,715	5,767	18,670	40,012	3,967	1,290	6,576	41,236	6,711	38
39	Rents	3,438	8,034	21,014	18,074	174,948	4,932	2,052	7,119	35,623	12,493	39
40	Royalties	623	3,140	15,044	55,888	62,189	1,818	450	8,485	10,351	5,741	40
41	Net short-term capital gain reduced by net long-term capital loss.	55	128	124	488	1,314	12	47	30	64	378	41
42	Net long-term capital gain reduced by net short-term capital loss.	6,051	71,845	23,873	33,872	83,749	2,630	2,653	20,081	23,226	21,212	42
43	Net gain, sales other than capital assets	200	615	1,098	252	269	12	36	212	326	1,100	43
44	Dividends, domestic corporations	1,774	18,166	26,494	173,259	408,842	18,325	1,131	11,648	62,131	16,852	44
45	Dividends, foreign corporations	1,206	12,449	5,398	42,970	172,947	33,607	77	40,166	6,943	25,359	45
46	Other receipts	20,525	42,610	81,543	66,596	284,236	12,250	14,854	28,486	54,612	74,963	46
47	Total compiled receipts	4,170,489	9,744,533	9,935,477	21,541,412	31,797,579	5,853,469	3,396,613	7,961,715	26,137,327	15,428,190	47
	Deductions:											
48	Cost of goods sold	3,056,702	6,618,573	6,113,753	12,931,243	22,387,462	4,232,212	2,662,107	4,948,216	18,110,830	11,115,607	48
49	Cost of operations	3,965	4,079	367,412	25,867	403,328	366	6,253	27,927	203,876	50,024	49
50	Compensation of officers	110,228	125,211	320,829	263,063	47,908	34,703	73,155	121,573	165,312	353,329	50
51	Rent paid on business property	33,784	44,450	98,421	78,530	270,753	26,798	21,753	30,326	81,309	80,113	51
52	Repairs	24,336	215,685	44,480	371,375	413,604	88,770	17,135	193,619	1,166,316	195,773	52
53	Bad debts	8,265	6,185	24,719	16,672	13,786	8,717	3,389	8,009	8,512	20,122	53
54	Interest paid	12,508	47,196	33,423	111,556	132,996	25,000	12,143	25,252	147,486	49,894	54
55	Taxes paid	60,051	158,858	142,656	271,093	700,947	153,000	50,807	137,426	456,880	228,159	55
56	Contributions or gifts	4,187	11,555	14,293	19,589	16,041	2,625	3,264	12,760	29,721	12,830	56
57	Amortization	710	66,920	1,326	235,902	231,228	11,359	258	41,566	600,108	29,006	57
58	Depreciation	51,145	241,054	170,526	649,690	912,756	105,213	28,844	220,599	553,011	269,731	58
59	Depletion	1,018	14,735	233	68,522	1,259,321	1,572	73	81,340	149,972	471	59
60	Advertising	51,643	60,119	54,895	696,727	145,484	59,125	38,395	57,955	77,270	164,843	60
61	Amounts contributed under pension plans	13,949	64,135	63,353	185,792	233,366	34,599	10,947	62,884	303,137	91,153	61
62	Amounts contributed under other employee benefit plans.	8,167	19,281	19,477	39,689	77,302	12,690	8,475	19,049	83,963	47,430	62
63	Net loss, sales other than capital assets	249	6,961	3,137	10,000	5,593	959	627	2,917	10,580	8,942	63
64	Other deductions	482,246	934,220	1,655,020	2,593,344	2,506,806	602,508	308,869	809,378	1,109,089	1,576,854	64
65	Total compiled deductions	3,923,153	8,639,217	9,127,953	18,568,654	29,758,681	5,400,216	3,246,494	6,800,796	23,257,372	14,294,281	65
66	Compiled net profit or net loss (47 less 65)	247,336	1,105,316	807,524	2,972,758	2,038,898	453,253	150,119	1,160,919	2,879,955	1,133,909	66
67	Net income or deficit (66 less 37)	247,249	1,104,647	806,865	2,970,028	2,038,250	453,182	150,022	1,160,312	2,878,233	1,131,205	67
68	Net operating loss deduction	8,509	10,426	18,638	45,143	6,213	2,258	5,905	4,959	9,250	20,638	68
69	Income tax	124,656	546,589	392,382	1,444,105	827,269	225,781	75,749	588,019	1,463,166	574,244	69
70	Compiled net profit less income tax (66 less 69)	122,680	558,727	415,142	1,528,653	1,211,629	227,472	74,370	572,900	1,416,789	559,665	70
	Dividends paid:											
71	Cash and assets other than own stock	38,352	250,218	158,547	967,876	1,116,231	101,549	31,289	246,222	641,136	231,063	71
72	Corporation's own stock	12,994	118,556	21,296	131,706	318,487	9,949	8,054	128,476	59,495	48,977	72

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ALL ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Returns with balance sheets by major industrial group—Continued										
		Manufacturing—Continued							Public utilities			
		Machinery, except transportation equipment and electrical	Electrical machinery and equipment	Transportation equipment, except motor vehicles	Motor vehicles and equipment, except electrical	Ordnance and accessories	Scientific instruments; photographic equipment; watches, clocks	Other manufacturing	Total public utilities	Transportation	Communication	
		(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	
1	Number of returns	12,247	4,068	1,253	1,235	99	2,110	10,468	29,704	21,880	4,200	1
	Assets:	(Thousand dollars)										
2	Cash	1,582,152	726,600	594,332	895,736	27,914	227,489	429,822	3,634,331	2,174,473	350,797	2
3	Notes and accounts receivable	3,495,666	2,148,953	2,221,131	1,711,078	39,507	679,204	913,294	3,949,055	2,221,647	392,019	3
4	Less: Reserve for bad debts	66,648	29,481	5,667	12,411	467	11,689	21,557	45,126	11,527	6,446	4
	Inventories:											
5	Last-in, first-out	602,145	44,878	2,668	37,138	871	85,059	31,830	23,288	1,306	18,995	5
6	Other than last-in, first-out	2,636,770	1,433,545	664,982	901,736	37,847	612,033	703,933	772,547	85,604	553,377	6
7	Not stated	2,089,533	1,366,580	1,749,238	2,273,298	10,334	268,269	407,566	1,827,182	824,857	101,198	7
8	Prepaid expenses and supplies	94,227	47,521	39,245	44,980	1,922	18,900	32,152	306,760	161,125	35,292	8
	Investments, Government obligations:											
9	States, Territories, and United States possessions	22,649	73,986	1,817	6,087	1,213	2,846	21,924	39,734	29,691	4,037	9
10	United States obligations	913,174	483,272	109,445	3,459,124	23,271	241,636	106,197	2,678,448	942,871	1,369,247	10
11	Not stated	73,065	55,082	78,686	6,603	-	9,001	17,899	1,031,640	844,519	50,568	11
12	Other investments	1,072,387	1,034,796	155,343	1,308,731	23,718	189,347	252,067	5,686,352	4,036,241	549,091	12
13	Depreciable assets	7,933,599	3,646,800	2,150,083	7,540,171	90,137	1,399,090	1,592,018	108,793,255	42,319,901	19,262,817	13
14	Less: Accumulated amortization and depreciation	3,535,338	1,401,851	1,084,206	3,207,153	49,238	647,653	726,489	26,277,221	12,084,861	5,045,469	14
15	Depletable assets	38,532	4,176	1,772	5,036	-	6,422	10,707	260,469	118,492	5,535	15
16	Less: Accumulated depletion	15,533	1,580	1,551	2,367	-	2,247	2,759	108,939	65,570	1,846	16
17	Land	199,964	70,619	57,446	95,620	2,781	35,745	52,669	624,721	334,916	67,601	17
18	Intangible assets	55,811	31,735	13,509	66,111	330	20,572	21,781	170,162	98,695	54,453	18
19	Less: Accumulated amortization	14,844	5,247	939	423	4	8,977	3,196	18,649	8,675	9,222	19
20	Other assets	222,362	219,023	62,928	396,553	3,468	34,401	85,335	3,029,900	1,429,147	899,763	20
21	Total assets	17,399,673	9,949,407	6,810,262	15,525,648	213,604	3,159,448	3,925,193	106,377,909	43,452,852	18,651,807	21
	Liabilities:											
22	Accounts payable	1,689,732	1,374,825	830,133	1,741,160	22,970	232,195	526,860	3,665,353	2,433,564	426,399	22
	Bonds, notes, mortgages payable:											
23	Maturity less than 1 year	670,207	364,671	308,575	154,378	9,002	155,695	286,203	1,498,493	595,895	103,075	23
24	Maturity 1 year or more	1,839,605	1,195,684	580,411	816,806	7,303	315,760	291,372	38,727,284	13,217,871	5,460,959	24
25	Accrued expenses	1,022,536	801,638	427,126	1,611,733	9,470	265,459	251,337	4,440,534	1,486,951	1,165,276	25
26	Other liabilities	841,240	424,835	1,707,617	1,859,435	6,881	199,517	163,394	3,705,845	1,956,307	895,026	26
27	Capital stock, preferred	543,739	230,497	69,668	410,464	9,359	81,425	145,776	5,037,967	1,030,438	263,281	27
28	Capital stock, common	3,376,642	1,507,985	673,810	1,107,428	29,240	506,444	760,199	25,145,471	9,036,252	6,784,316	28
29	Surplus reserves	543,331	284,361	148,983	956,556	18,915	73,120	73,108	1,212,206	422,941	34,717	29
30	Paid-in or capital surplus	782,966	762,521	476,800	695,945	9,250	430,612	171,452	5,469,713	1,176,524	1,915,248	30
31	Earned surplus and undivided profits	6,089,675	3,002,390	1,587,139	6,171,743	91,214	899,221	1,255,492	17,475,043	12,096,109	1,603,510	31
32	Total liabilities	17,399,673	9,949,407	6,810,262	15,525,648	213,604	3,159,448	3,925,193	106,377,909	43,452,852	18,651,807	32
	Receipts:											
33	Gross sales	21,862,297	15,166,193	10,717,866	26,875,473	324,115	4,146,302	6,678,291	2,578,470	357,331	2,052,029	33
34	Gross receipts from operations	598,669	55,417	924,702	16,463	5,053	44,105	66,225	44,078,551	23,767,643	7,685,788	34
	Interest on Government obligations (less amortizable bond premium):											
35	Wholly taxable	16,279	8,660	3,608	52,473	283	3,642	2,388	45,730	26,002	13,212	35
36	Subject to surtax only	104	168	5	167	-	11	33	1,002	248	740	36
37	Wholly tax-exempt	897	826	58	100	23	58	281	1,807	1,329	131	37
38	Other interest	23,489	15,693	8,594	13,209	263	4,633	5,059	117,623	61,169	10,764	38
39	Rents	31,313	16,392	4,006	6,836	303	3,927	10,266	552,295	477,535	49,418	39
40	Royalties	39,409	23,193	13,044	6,453	50	5,169	2,524	30,894	16,279	8,774	40
41	Net short-term capital gain reduced by net long-term capital loss	582	182	27	162	-	263	56	1,470	1,188	155	41
42	Net long-term capital gain reduced by net short-term capital loss	43,195	23,944	15,311	34,883	398	5,736	19,019	158,384	114,008	5,048	42
43	Net gain, sales other than capital assets	1,197	767	397	162	5	265	597	12,434	8,951	2,085	43
44	Dividends, domestic corporations	27,618	22,211	6,320	47,229	82	3,783	4,475	150,261	106,118	28,634	44
45	Dividends, foreign corporations	37,456	22,182	7,534	128,636	165	11,067	2,604	14,073	2,913	2,538	45
46	Other receipts	85,070	52,529	27,542	54,981	2,659	20,868	31,587	240,240	170,481	11,069	46
47	Total compiled receipts	22,767,575	15,408,357	11,729,014	27,237,227	333,399	4,249,829	6,823,405	47,983,234	25,111,195	9,870,385	47
	Deductions:											
48	Cost of goods sold	15,112,568	11,004,918	8,695,547	19,298,690	230,040	2,612,566	4,792,430	1,988,258	245,821	1,635,480	48
49	Cost of operations	85,899	25,529	720,066	4,491	1,299	35,572	38,037	26,721,821	16,486,279	4,111,175	49
50	Compensation of officers	399,957	151,523	57,758	69,863	4,272	69,877	218,950	393,259	288,791	41,474	50
51	Rent paid on business property	110,504	67,898	45,204	27,816	1,345	27,985	60,017	1,055,904	909,955	105,580	51
52	Repairs	322,240	143,478	158,754	298,025	4,641	57,767	52,218	114,820	48,909	50,016	52
53	Bad debts	25,008	11,977	3,203	3,071	156	3,895	12,161	58,771	20,045	20,883	53
54	Interest paid	96,062	57,093	28,602	36,450	662	18,644	27,357	1,392,984	527,603	183,789	54
55	Taxes paid	388,714	343,894	191,758	911,199	6,560	92,403	113,015	2,788,578	1,255,904	531,931	55
56	Contributions or gifts	24,703	11,375	7,444	13,152	373	5,570	5,357	27,092	10,044	6,245	56
57	Amortization	85,214	55,986	57,025	80,182	875	15,314	5,898	880,490	561,124	8,044	57
58	Depreciation	526,272	263,408	103,481	432,782	6,253	83,807	114,862	3,190,750	1,283,842	659,600	58
59	Depletion	5,849	271	46	365	428	68	3,734	71,156	24,682	13	59
60	Advertising	250,187	265,999	29,152	136,836	2,693	95,269	99,867	169,892	97,224	44,070	60
61	Amounts contributed under pension plans	202,338	143,668	94,680	241,888	3,525	48,492	27,404	478,963	102,576	224,543	61
62	Amounts contributed under other employee benefit plans	70,638	48,255	43,245	130,236	1,129	26,108	15,753	146,233	55,343	55,147	62
63	Net loss, sales other than capital assets	11,659	8,008	755	3,861	1,731	1,110	3,414	30,493	22,071	1,163	63
64	Other deductions	2,975,733	1,616,737	615,082	1,244,775	33,237	589,742	871,813	2,710,738	1,521,661	513,264	64
65	Total compiled deductions	20,693,545	14,220,017	10,851,802	22,933,682	299,219	3,784,189	6,462,287	42,220,202	23,461,874	8,192,417	65
66	Compiled net profit or net loss (47 less 65)	2,074,030	1,188,340	877,212	4,303,545	34,180	465,640	361,118	5,763,032	1,649,321	1,677,968	66
67	Net income or deficit (66 less 37)	2,073,133	1,187,514	877,154	4,303,445	34,157	465,582	360,837	5,761,225	1,647,992	1,677,837	67
68	Net operating loss deduction	17,203	11,256	4,150	18,613	76	4,165	14,566	76,335	62,827	6,565	68
69	Income tax	1,085,108	617,970	455,442	2,225,786	18,468	240,834	192,008	2,895,354	805,126	859,956	69
70	Compiled net profit less income tax (66 less 69)	988,922	570,370	421,770	2,077,759	15,712	224,806	169,110	2,867,678	844,195	818,012	70
	Dividends paid:											
71	Cash and assets other than own stock	451,574	371,132	185,887	903,791	8,347	115,619	66,842	2,379,783	599,835	562,089	71
72	Corporation's own stock	93,761	24,124	22,826	17,904	1,218	11,849	30,248	87,127	24,450	12,648	72

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ALL ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Returns with balance sheets by major industrial group—Continued										
		Public utilities—Continued		Trade								
					Wholesale			Retail				
		Electric and gas utilities	Other public utilities	Total trade	Total wholesale	Commission merchants	Other wholesalers	Total retail	Food	General merchandise	Apparel and accessories	
		(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	
1	Number of returns	1,121	2,503	248,071	83,001	12,951	70,050	143,216	10,916	7,954	18,519	1
		(Thousand dollars)										
	Assets:											
2	Cash	1,052,116	56,945	6,807,799	2,964,929	380,642	2,584,287	3,481,640	689,351	973,685	349,201	2
3	Notes and accounts receivable	1,278,164	57,225	20,880,383	11,316,748	1,083,253	10,233,495	8,335,456	464,201	2,656,930	685,347	3
4	Less: Reserve for bad debts	26,190	963	593,749	234,163	15,163	219,000	324,930	9,671	164,270	19,530	4
	Inventories:											
5	Last-in, first-out	2,966	21	611,079	270,214	3,093	267,121	307,538	77,810	130,116	47,003	5
6	Other than last-in, first-out	127,117	6,449	11,514,013	5,316,571	101,501	5,215,070	5,562,788	776,805	1,043,808	599,644	6
7	Not stated	887,358	13,769	9,453,097	4,114,888	100,950	4,013,938	4,850,043	355,726	1,767,359	469,876	7
8	Prepaid expenses and supplies	105,423	4,920	474,822	165,714	10,822	154,892	286,226	55,774	81,249	25,400	8
	Investments, Government obligations:											
9	States, Territories, and United States possessions	4,150	1,856	95,485	43,929	5,599	38,330	49,021	6,776	27,395	7,063	9
10	United States obligations	358,801	7,529	1,083,328	489,396	65,023	424,373	571,978	53,516	384,089	48,336	10
11	Not stated	122,913	13,640	201,880	93,851	17,704	76,147	92,295	17,261	23,788	15,432	11
12	Other investments	1,026,149	74,871	5,152,553	2,919,670	368,547	2,551,123	2,010,251	269,032	729,379	224,921	12
13	Depreciable assets	45,747,479	1,463,058	17,763,149	5,698,580	286,050	5,412,530	10,871,637	2,122,753	3,255,529	808,125	13
14	Less: Accumulated amortization and depreciation	8,887,554	259,337	7,630,628	2,400,241	118,957	2,281,284	4,701,419	874,189	1,387,990	400,278	14
15	Depletable assets	132,354	4,088	231,075	132,467	39,235	93,232	59,833	9,648	5,020	4,316	15
16	Less: Accumulated depletion	39,751	1,772	97,037	51,509	13,930	37,579	24,082	3,796	1,582	1,976	16
17	Land	186,988	35,216	1,507,584	406,096	22,009	384,087	987,070	140,739	321,586	35,362	17
18	Intangible assets	8,328	8,686	273,215	97,917	11,291	86,626	155,690	23,177	26,119	16,779	18
19	Less: Accumulated amortization	604	148	10,676	4,730	1,895	2,835	5,621	558	288	574	19
20	Other assets	669,856	31,134	1,395,367	558,632	62,868	495,764	749,302	122,041	122,206	62,590	20
21	Total assets	42,756,063	1,517,187	69,112,739	31,898,959	2,408,642	29,490,317	33,314,716	4,296,396	9,994,128	2,977,037	21
	Liabilities:											
22	Accounts payable	764,648	40,742	12,662,807	7,289,284	683,238	6,606,046	4,592,942	825,052	1,106,038	544,396	22
	Bonds, notes, mortgages payable:											
23	Maturity less than 1 year	704,212	95,311	6,797,216	3,549,305	242,801	3,306,504	2,923,694	165,228	278,463	167,341	23
24	Maturity 1 year or more	19,437,620	610,834	5,794,555	2,524,883	135,040	2,389,843	2,973,272	508,661	879,183	236,549	24
25	Accrued expenses	1,744,567	43,740	3,015,971	1,152,056	82,282	1,069,774	1,687,719	259,095	671,562	141,566	25
26	Other liabilities	759,466	95,046	2,975,592	1,306,991	111,529	1,195,462	1,477,304	172,901	268,291	107,886	26
27	Capital stock, preferred	3,658,540	85,708	1,879,595	731,801	65,822	665,979	1,041,591	221,938	378,961	137,084	27
28	Capital stock, common[1]	9,034,156	290,747	12,486,527	5,381,809	390,229	4,991,580	6,271,774	611,053	1,659,091	584,945	28
29	Surplus reserves	743,691	10,857	1,005,005	401,597	26,991	374,606	560,062	59,235	304,656	20,382	29
30	Paid-in or capital surplus	2,313,049	64,892	2,463,777	1,218,083	59,708	1,158,375	1,107,533	203,312	405,793	135,478	30
31	Earned surplus and undivided profits	3,596,114	179,310	20,031,694	8,343,150	611,002	7,732,148	10,678,825	1,269,921	4,042,090	901,410	31
32	Total liabilities	42,756,063	1,517,187	69,112,739	31,898,959	2,408,642	29,490,317	33,314,716	4,296,396	9,994,128	2,977,037	32
	Receipts:											
33	Gross sales	160,911	8,199	199,014,843	95,198,405	4,717,048	90,481,357	94,330,174	21,998,604	18,482,602	6,232,673	33
34	Gross receipts from operations	12,344,142	280,978	3,362,461	2,330,454	1,186,199	1,144,255	822,261	75,136	130,145	51,922	34
	Interest on Government obligations (less amortizable bond premium):											
35	Wholly taxable	6,343	173	22,861	10,162	1,284	8,878	11,789	793	7,601	894	35
36	Subject to surtax only	14	-	473	128	8	120	318	54	28	77	36
37	Wholly tax-exempt	276	71	2,448	1,542	87	1,455	762	103	276	154	37
38	Other interest	44,401	1,289	198,360	82,043	11,730	70,313	108,045	5,603	33,083	3,723	38
39	Rents	23,100	2,242	322,174	95,514	8,931	86,583	202,372	17,447	75,005	31,175	39
40	Royalties	4,445	1,396	44,081	37,101	3,768	33,333	3,170	409	377	66	40
41	Net short-term capital gain reduced by net long-term capital loss	67	60	6,471	3,094	809	2,285	3,083	97	64	60	41
42	Net long-term capital gain reduced by net short-term capital loss	32,044	7,284	161,276	77,926	7,549	70,377	70,619	9,054	10,310	3,952	42
43	Net gain, sales other than capital assets	282	1,116	13,609	5,271	494	4,777	7,747	408	79	338	43
44	Dividends, domestic corporations	12,720	2,789	141,824	95,899	11,780	84,119	39,646	2,871	15,378	7,431	44
45	Dividends, foreign corporations	8,622	-	82,277	67,899	250	67,649	14,357	2,109	12,202	4	45
46	Other receipts	49,190	9,500	1,551,285	550,272	35,032	515,240	925,975	55,035	164,468	93,170	46
47	Total compiled receipts	12,686,557	315,097	204,924,443	98,555,710	5,984,969	92,570,741	96,540,318	22,167,723	18,931,618	6,425,639	47
	Deductions:											
48	Cost of goods sold	102,924	4,033	161,446,977	82,374,383	4,301,257	78,073,126	71,591,942	17,739,508	12,141,849	4,048,741	48
49	Cost of operations	6,001,528	122,839	1,418,287	1,040,956	457,652	583,304	322,953	38,871	22,140	9,020	49
50	Compensation of officers	53,334	9,660	3,335,530	1,471,223	184,612	1,286,611	1,642,925	135,869	157,066	178,007	50
51	Rent paid on business property	38,353	2,016	2,058,259	420,308	34,637	385,671	1,546,676	209,871	384,855	326,665	51
52	Repairs	14,339	1,556	457,821	146,627	5,403	141,224	280,972	68,283	67,041	18,306	52
53	Bad debts	17,332	511	370,503	146,669	9,636	137,033	197,107	9,522	37,026	16,330	53
54	Interest paid	658,061	23,531	530,254	251,205	14,156	237,049	252,332	25,100	54,965	16,228	54
55	Taxes paid	973,298	27,445	1,751,812	710,301	27,185	683,116	933,255	161,212	266,448	75,909	55
56	Contributions or gifts	10,529	274	72,037	29,505	2,190	27,315	39,249	6,281	13,773	3,960	56
57	Amortization	310,967	355	40,418	28,886	1,134	27,752	8,196	327	1,765	731	57
58	Depreciation	1,215,637	31,671	1,444,332	491,495	26,221	465,274	852,914	188,520	185,871	69,973	58
59	Depletion	46,083	378	13,906	9,254	1,573	7,681	2,609	156	62	80	59
60	Advertising	28,154	444	2,034,018	503,136	33,403	469,733	1,418,072	166,907	463,293	160,875	60
61	Amounts contributed under pension plans	150,144	1,700	280,112	111,728	13,463	98,265	156,761	41,101	84,062	5,903	61
62	Amounts contributed under other employee benefit plans	35,204	539	90,202	33,372	1,616	31,756	53,095	21,974	6,990	4,009	62
63	Net loss, sales other than capital assets	7,249	10	27,156	10,455	1,169	9,286	13,634	2,166	2,422	1,512	63
64	Other deductions	639,959	35,854	24,453,711	8,493,300	694,503	7,798,797	14,658,237	2,903,343	3,924,012	1,329,499	64
65	Total compiled deductions	10,303,095	262,816	199,825,335	96,272,803	5,809,810	90,462,993	93,970,929	21,719,011	17,813,640	6,265,748	65
66	Compiled net profit or net loss (47 less 65)	2,383,462	52,281	5,099,108	2,282,907	175,159	2,107,748	2,569,389	448,712	1,117,978	159,891	66
67	Net income or deficit (66 less 37)	2,383,186	52,210	5,096,660	2,281,365	175,072	2,106,293	2,568,627	448,609	1,117,702	159,737	67
68	Net operating loss deduction	6,677	266	195,524	89,612	12,012	77,600	93,949	5,815	4,489	12,867	68
69	Income tax	1,205,640	24,632	2,434,683	1,041,108	71,540	969,568	1,273,687	227,346	571,155	78,237	69
70	Compiled net profit less income tax (66 less 69)	1,177,822	27,649	2,664,425	1,241,799	103,619	1,138,180	1,295,702	221,366	546,823	81,654	70
	Dividends paid:											
71	Cash and assets other than own stock	1,199,832	18,027	992,960	368,228	27,411	340,817	577,586	89,881	315,478	35,365	71
72	Corporation's own stock	48,216	1,813	268,129	107,416	6,082	101,334	150,994	46,260	35,979	23,695	72

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ALL ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Returns with balance sheets by major industrial group—Continued										
	Trade—Continued							Finance, insurance, real estate, and lessors of real property			
	Retail—Continued								Finance		
	Furniture and house-furnishings	Automotive dealers and filling stations	Drug stores	Eating and drinking places	Building materials and hardware	Other retail trade	Trade not allocable	Total finance, insurance,[4] real estate, and lessors of real property	Total finance	Banks and trust companies	
	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	
1 Number of returns	13,759	26,549	5,902	17,239	16,916	25,462	21,854	213,680	49,803	15,823	1
Assets:	(Thousand dollars)										
2 Cash	160,369	577,682	90,927	148,947	207,537	283,941	361,230	57,210,399	52,480,223	48,542,176	2
3 Notes and accounts receivable	1,102,196	1,335,626	74,837	94,936	940,412	980,971	1,228,179	128,164,672	124,247,874	103,420,849	3
4 Less: Reserve for bad debts	38,168	34,497	788	872	24,942	32,192	34,656	1,364,210	1,337,514	1,050,676	4
Inventories:											
5 Last-in, first-out	6,255	21,640	2,537	1,442	11,226	9,509	33,327	829	-	-	5
6 Other than last-in, first-out	354,073	1,412,439	178,946	46,352	629,664	521,057	634,654	20,299	2,590	1,112	6
7 Not stated	306,917	908,879	125,388	38,906	487,878	389,114	488,166	25,456	681	-	7
8 Prepaid expenses and supplies	12,703	45,923	6,468	22,140	14,139	22,430	22,882	244,207	75,664	40,102	8
Investments, Government obligations:											
9 States, Territories, and United States possessions.	1,128	1,963	386	741	1,079	2,490	2,535	18,875,049	12,882,229	12,468,438	9
10 United States obligations	15,652	26,653	4,804	10,722	11,903	16,303	21,954	86,372,987	71,421,153	68,563,028	10
11 Not stated	5,435	12,574	1,524	3,573	5,031	7,677	15,734	4,805,714	4,662,974	3,687,243	11
12 Other investments	111,477	276,381	36,188	71,282	129,818	161,773	222,632	145,626,065	55,239,720	9,921,495	12
13 Depreciable assets	334,538	1,479,431	266,415	917,059	681,042	1,006,743	1,192,932	24,838,543	3,409,649	2,315,521	13
14 Less: Accumulated amortization and depreciation.	151,997	588,695	126,047	393,300	315,998	462,925	528,968	5,933,800	604,589	329,135	14
15 Depletable assets	3,249	12,809	2,551	4,959	11,590	5,691	38,775	1,115,998	409,505	24,466	15
16 Less: Accumulated depletion	1,310	4,816	1,282	1,763	4,916	2,641	21,446	312,449	95,738	666	16
17 Land	31,397	246,688	8,612	55,149	78,851	68,686	114,418	5,425,527	350,660	153,030	17
18 Intangible assets	5,096	9,780	8,488	30,240	6,369	29,642	19,608	459,102	315,281	296,398	18
19 Less: Accumulated amortization	134	767	462	1,763	117	958	325	12,087	3,128	35	19
20 Other assets	55,329	203,922	11,617	52,506	38,690	80,401	87,433	9,295,722	2,406,836	1,715,741	20
21 Total assets	2,314,205	5,943,615	691,109	1,101,256	2,909,258	3,087,712	3,899,064	474,858,023	325,864,070	249,769,087	21
Liabilities:											
22 Accounts payable	340,536	536,671	131,259	168,918	399,376	540,696	780,581	5,623,150	3,084,189	29,115	22
Bonds, notes, mortages payable:											
23 Maturity less than 1 year	279,686	1,294,423	26,109	95,143	328,687	288,614	324,217	12,552,449	9,056,189	350,378	23
24 Maturity 1 year or more	166,436	459,555	54,348	201,946	185,839	280,755	296,400	25,696,792	9,961,850	94,558	24
25 Accrued expenses	77,386	234,733	38,175	61,560	87,843	115,799	176,196	1,178,419	527,998	149,379	25
26 Other liabilities	259,050	240,250	22,001	75,616	89,431	241,878	191,297	366,857,473	265,366,998	229,204,759	26
27 Capital stock, preferred	66,714	79,211	10,169	25,066	52,356	70,092	106,203	1,427,561	910,682	45,203	27
28 Capital stock, common[1]	497,697	1,087,733	160,428	257,421	742,893	670,513	832,944	16,397,881	9,678,501	4,703,478	28
29 Surplus reserves	55,225	43,120	8,034	9,217	20,506	39,687	43,346	5,291,078	4,352,121	2,094,250	29
30 Paid-in or capital surplus	54,023	78,686	23,961	48,857	59,791	97,632	138,161	9,874,052	7,724,273	1,212,686	30
31 Earned surplus and undivided profits	517,452	1,889,233	216,625	157,512	942,536	742,046	1,009,719	29,959,168	15,201,269	11,885,281	31
32 Total liabilities	2,314,205	5,943,615	691,109	1,101,256	2,909,258	3,087,712	3,899,064	474,858,023	325,864,070	249,769,087	32
Receipts:											
33 Gross sales	3,786,422	26,742,507	1,893,934	2,883,549	5,834,390	6,475,493	9,486,264	180,097	12,645	1,205	33
34 Gross receipts from operations	48,682	302,639	11,701	57,596	46,536	97,904	209,746	12,944,650	2,770,505	1,015,581	34
Interest on Government obligations (less amortizable bond premium):											
35 Wholly taxable	519	723	145	198	432	484	910	1,937,102	1,567,535	1,490,279	35
36 Subject to surtax only	6	82	2	5	5	59	27	72,976	69,541	67,259	36
37 Wholly tax-exempt	46	66	4	26	26	61	144	436,293	281,713	271,618	37
38 Other interest	10,735	33,420	447	929	10,014	10,091	8,272	9,647,080	6,882,162	4,488,970	38
39 Rents	6,186	28,247	6,674	12,042	9,091	16,505	24,288	3,364,264	190,033	149,671	39
40 Royalties	12	328	57	927	374	620	3,810	233,041	93,841	2,230	40
41 Net short-term capital gain reduced by net long-term capital loss.	22	1,287	32	1,290	75	156	294	24,021	13,674	3,279	41
42 Net long-term capital gain reduced by net short-term capital loss.	4,463	21,019	1,263	3,775	9,959	6,824	12,731	858,552	603,797	64,320	42
43 Net gain, sales other than capital assets	319	3,235	20	1,189	1,419	740	591	915,364	166,171	1,785	43
44 Dividends, domestic corporations	1,208	2,626	2,024	3,436	1,414	3,258	6,279	1,219,426	795,271	52,737	44
45 Dividends, foreign corporations	15	24	-	-	2	1	21	65,309	61,306	423	45
46 Other receipts	186,139	219,974	15,588	21,182	67,301	103,118	75,038	421,800	223,559	78,770	46
47 Total compiled receipts	4,044,774	27,356,177	1,931,891	2,986,144	5,981,038	6,715,314	9,828,415	32,319,975	13,731,753	7,688,127	47
Deductions:											
48 Cost of goods sold	2,475,580	23,252,362	1,291,846	1,481,130	4,542,652	4,618,274	7,480,652	112,570	7,839	1,509	48
49 Cost of operations	7,834	150,199	1,782	24,842	25,675	42,590	54,378	4,105,593	89,022	1,150	49
50 Compensation of officers	156,828	398,814	62,733	117,751	190,812	245,045	221,382	1,536,708	936,018	654,519	50
51 Rent paid on business property	99,352	177,520	61,310	130,012	39,760	117,331	91,275	418,690	150,601	85,839	51
52 Repairs	10,343	39,153	7,747	31,456	16,120	22,523	30,222	241,186	49,191	38,990	52
53 Bad debts	30,323	42,659	983	1,320	24,894	34,050	26,727	891,336	871,415	402,357	53
54 Interest paid	19,875	73,959	3,309	10,606	23,800	24,490	26,717	3,598,065	2,873,383	1,401,041	54
55 Taxes paid	47,341	147,522	24,499	64,948	62,668	82,708	108,256	1,337,922	358,746	253,690	55
56 Contributions or gifts	2,153	5,439	971	1,319	2,585	2,768	3,283	45,282	29,504	21,458	56
57 Amortization	308	1,630	184	934	244	2,073	3,336	8,630	1,206	176	57
58 Depreciation	31,420	127,243	22,518	77,747	59,259	90,363	99,923	1,086,153	215,673	159,581	58
59 Depletion	96	670	27	83	1,286	149	2,043	101,931	59,714	823	59
60 Advertising	129,519	311,341	21,717	26,395	43,229	94,796	112,810	288,980	193,684	104,551	60
61 Amounts contributed under pension plans	2,217	6,172	3,539	4,001	3,934	5,832	11,623	236,049	173,103	142,000	61
62 Amounts contributed under other employee benefit plans.	1,771	7,062	1,115	4,293	2,727	3,154	3,735	38,197	28,013	22,304	62
63 Net loss, sales other than capital assets	546	3,077	248	2,187	341	1,135	3,067	327,212	281,977	276,614	63
64 Other deductions	942,155	2,295,812	371,020	950,803	771,272	1,170,321	1,302,174	9,402,295	3,648,889	2,271,021	64
65 Total compiled deductions	3,957,661	27,040,634	1,875,548	2,929,827	5,811,258	6,557,602	9,581,603	23,776,799	9,967,978	5,837,623	65
66 Compiled net profit or net loss (47 less 65)	87,113	315,543	56,343	56,317	169,780	157,712	246,812	8,543,176	3,763,775	1,850,504	66
67 Net income or deficit (66 less 37)	87,067	315,477	56,339	56,291	169,754	157,651	246,668	8,106,883	3,482,062	1,578,886	67
68 Net operating loss deduction	16,630	25,573	1,504	8,225	6,570	12,276	11,963	104,939	26,400	5,508	68
69 Income tax	41,841	154,644	25,240	33,416	72,332	69,476	119,888	2,030,361	1,116,194	712,100	69
70 Compiled net profit less income tax (66 less 69)	45,272	160,899	31,103	22,901	97,448	88,236	126,924	6,512,815	2,647,581	1,138,404	70
Dividends paid:											
71 Cash and assets other than own stock	12,330	46,121	11,813	13,334	25,931	27,333	47,146	2,238,488	1,717,244	575,004	71
72 Corporation's own stock	5,864	20,313	2,328	1,973	10,539	4,043	9,719	326,666	217,204	140,059	72

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ALL ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Returns with balance sheets by major industrial group—Continued								
		Finance, insurance, real estate, and lessors of real property—Continued								
		Finance—Continued			Insurance carriers[4] and agents			Real estate, except lessors of real property other than buildings	Lessors of real property, except buildings	
		Credit agencies other than banks	Holding and other investment companies	Security and commodity-exchange brokers and dealers	Total insurance carriers[4] and agents	Insurance carriers[4]	Insurance agents and brokers			
		(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	
1	Number of returns	25,471	6,822	1,687	13,074	2,575	10,499	146,143	4,660	1
		(Thousand dollars)								
	Assets:									
2	Cash	3,285,190	499,567	153,290	3,000,197	2,746,349	253,848	1,619,635	110,344	2
3	Notes and accounts receivable	19,751,393	631,369	444,263	875,447	332,327	543,120	2,937,092	104,259	3
4	Less: Reserve for bad debts	284,709	1,946	183	6,433	2,917	3,516	17,111	3,152	4
	Inventories:									
5	Last-in, first-out	-	-	-	-	-	-	829	-	5
6	Other than last-in, first-out	874	604	-	500	-	500	17,196	13	6
7	Not stated	323	100	258	16,270	16,263	7	7,399	1,106	7
8	Prepaid expenses and supplies	29,820	2,997	2,745	5,461	1,277	4,184	161,002	2,080	8
	Investments, Government obligations:									
9	States, Territories, and United States possessions	69,798	299,352	44,641	5,905,871	5,902,330	3,541	76,410	10,539	9
10	United States obligations	1,995,927	531,442	330,756	14,668,869	14,651,069	17,800	241,070	41,895	10
11	Not stated	583,591	114,037	278,103	54,043	51,349	2,694	66,375	22,322	11
12	Other investments	33,629,140	11,026,560	662,525	83,204,728	82,981,766	222,962	6,814,379	367,238	12
13	Depreciable assets	751,408	281,956	60,764	1,097,678	985,957	111,721	18,466,656	1,864,560	13
14	Less: Accumulated amortization and depreciation	128,246	116,905	30,303	78,928	38,148	40,780	4,970,684	279,599	14
15	Depletable assets	22,422	362,200	417	2,630	8	2,622	202,080	501,783	15
16	Less: Accumulated depletion	6,276	88,660	136	1,183	-	1,183	71,108	144,420	16
17	Land	106,306	66,735	24,589	24,511	13,716	10,795	4,869,680	180,676	17
18	Intangible assets	6,838	8,634	3,411	58,919	17,473	41,446	82,214	2,688	18
19	Less: Accumulated amortization	348	2,732	13	318	27	291	7,841	800	19
20	Other assets	395,737	106,703	188,655	6,067,070	6,021,552	45,518	765,461	56,355	20
21	Total assets	60,209,188	13,722,013	2,163,782	114,895,332	113,680,344	1,214,988	31,260,734	2,837,887	21
	Liabilities:									
22	Accounts payable	2,393,235	183,510	478,329	646,855	88,613	558,242	1,697,058	195,048	22
	Bonds, notes, mortgages payable:									
23	Maturity less than 1 year	7,915,838	369,390	420,583	85,980	33,766	52,214	3,357,533	52,747	23
24	Maturity 1 year or more	8,795,827	717,588	353,877	60,685	21,676	39,009	14,718,336	955,921	24
25	Accrued expenses	266,799	81,667	30,153	76,987	49,528	27,459	520,133	53,301	25
26	Other liabilities	34,031,886	1,722,342	408,011	99,692,047	99,609,940	82,107	1,728,384	70,044	26
27	Capital stock, preferred	457,461	372,630	35,388	29,550	11,956	17,594	417,895	69,434	27
28	Capital stock, common[1]	1,977,817	2,865,088	132,118	1,640,079	1,501,902	138,177	4,217,201	862,100	28
29	Surplus reserves	1,947,547	274,229	36,095	651,246	604,282	46,964	260,814	26,897	29
30	Paid-in or capital surplus	671,147	5,801,401	39,039	328,939	307,918	21,021	1,435,305	385,535	30
31	Earned surplus and undivided profits	1,751,631	1,334,168	230,189	11,682,964	11,450,763	232,201	2,908,075	166,860	31
32	Total liabilities	60,209,188	13,722,013	2,163,782	114,895,332	113,680,344	1,214,988	31,260,734	2,837,887	32
	Receipts:									
33	Gross sales	2,157	3,591	5,692	75,299	67,070	8,229	83,824	8,329	33
34	Gross receipts from operations	1,499,955	70,855	184,114	7,874,897	7,030,239	844,658	2,289,475	9,773	34
	Interest on Government obligations (less amortizable bond premium):									
35	Wholly taxable	53,062	13,803	10,391	361,897	361,398	499	6,265	1,405	35
36	Subject to surtax only	899	247	1,136	3,231	3,204	27	160	44	36
37	Wholly tax-exempt	1,406	4,992	3,697	152,297	152,251	46	2,069	214	37
38	Other interest	2,321,545	66,390	5,257	2,671,792	2,668,927	2,865	91,611	1,515	38
39	Rents	27,509	11,077	1,776	264,722	260,935	3,787	2,810,402	99,107	39
40	Royalties	147	91,394	70	192	30	162	6,626	132,382	40
41	Net short-term capital gain reduced by net long-term capital loss	1,574	6,712	2,109	970	717	253	8,605	772	41
42	Net long-term capital gain reduced by net short-term capital loss	30,078	491,481	17,918	64,795	62,437	2,358	172,666	17,294	42
43	Net gain, sales other than capital assets	7,591	9,489	147,306	2,484	2,247	237	745,582	1,127	43
44	Dividends, domestic corporations	33,136	697,245	12,153	379,992	372,678	7,314	41,306	2,857	44
45	Dividends, foreign corporations	8,877	51,359	647	3,673	2,200	1,473	215	115	45
46	Other receipts	75,430	54,832	14,527	56,141	48,551	7,590	127,240	14,860	46
47	Total compiled receipts	4,063,366	1,573,467	406,793	11,912,382	11,032,884	879,498	6,386,046	289,794	47
	Deductions:									
48	Cost of goods sold	919	3,271	2,140	53,741	51,827	1,914	44,040	6,950	48
49	Cost of operations	44,448	7,233	36,191	3,410,762	3,291,092	119,670	603,513	2,296	49
50	Compensation of officers	193,217	23,179	65,103	181,315	28,065	153,250	411,868	7,507	50
51	Rent paid on business property	50,701	4,169	9,892	84,356	56,707	7,649	177,965	5,768	51
52	Repairs	8,102	1,003	1,096	4,729	2,934	1,795	185,488	1,778	52
53	Bad debts	467,737	430	891	7,366	2,949	4,417	12,462	93	53
54	Interest paid	1,415,973	38,437	17,932	10,647	7,298	3,349	634,556	29,479	54
55	Taxes paid	77,170	17,166	10,720	248,324	234,992	13,332	700,995	29,857	55
56	Contributions or gifts	4,054	3,244	748	4,330	2,978	1,352	11,077	371	56
57	Amortization	471	475	84	405	231	174	4,921	2,098	57
58	Depreciation	44,376	7,839	3,877	104,410	91,180	13,230	749,954	16,116	58
59	Depletion	117	58,687	87	845	800	45	1,933	39,439	59
60	Advertising	80,495	1,609	7,029	28,228	15,900	12,328	66,727	341	60
61	Amounts contributed under pension plans	23,765	2,353	4,985	56,035	49,791	6,244	6,381	530	61
62	Amounts contributed under other employee benefit plans	4,439	361	909	5,385	2,811	2,574	4,303	496	62
63	Net loss, sales other than capital assets	4,596	456	311	1,797	1,231	566	41,583	1,855	63
64	Other deductions	1,031,427	169,978	176,463	3,939,469	3,491,718	447,751	1,773,192	40,745	64
65	Total compiled deductions	3,452,007	339,890	338,458	8,142,144	7,332,504	809,640	5,480,958	185,719	65
66	Compiled net profit or net loss (47 less 65)	611,359	1,233,577	68,335	3,770,238	3,700,380	69,858	905,088	104,075	66
67	Net income or deficit (66 less 37)	609,953	1,228,585	64,638	3,617,941	3,548,129	69,812	903,019	103,861	67
68	Net operating loss deduction	12,302	5,607	2,983	10,918	6,866	4,052	64,783	2,838	68
69	Income tax	283,025	96,155	24,914	504,072	476,273	27,799	362,311	47,784	69
70	Compiled net profit less income tax (66 less 69)	328,334	1,137,422	43,421	3,266,166	3,224,107	42,059	542,777	56,291	70
	Dividends paid:									
71	Cash and assets other than own stock	192,923	938,441	10,876	296,896	278,592	18,304	157,289	67,059	71
72	Corporation's own stock	16,265	50,838	10,042	87,758	85,947	1,811	21,496	208	72

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ALL ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Returns with balance sheets by major industrial group—Continued										
		Services										
		Total services	Hotels and other lodging places	Personal services	Business services	Automotive repair services and garages	Miscellaneous repair services, hand trades	Motion pictures	Amusement, except motion pictures	Other services, including schools	Nature of business not allocable	
		(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	
1	Number of returns	66,011	7,125	13,020	16,523	6,729	3,870	6,106	5,962	6,676	7,938	1
	Assets:	(Thousand dollars)										
2	Cash	1,296,295	158,826	126,068	399,920	62,575	33,065	268,544	125,345	121,952	49,032	2
3	Notes and accounts receivable	1,842,753	152,335	183,190	724,419	105,971	98,054	349,157	52,878	176,749	96,106	3
4	Less: Reserve for bad debts	34,441	2,588	3,113	17,833	1,424	779	3,948	1,604	3,152	1,222	4
	Inventories:											
5	Last-in, first-out	5,703	1,033	1,024	1,258	363	1,326	503	142	54	1	5
6	Other than last-in, first-out	227,624	18,305	33,164	37,167	14,778	22,210	76,223	7,459	18,318	2,971	6
7	Not stated	396,216	17,172	39,578	36,880	11,413	25,530	254,367	3,569	7,707	9,366	7
8	Prepaid expenses and supplies	128,256	29,392	19,590	21,418	13,123	2,414	25,939	10,089	6,291	776	8
	Investments, Government obligations:											
9	States, Territories, and United States possessions	30,087	8,176	1,036	12,218	354	18	630	1,359	6,296	657	9
10	United States obligations	172,012	16,696	11,358	54,299	1,664	1,930	45,178	18,878	22,009	2,052	10
11	Not stated	61,367	7,303	4,933	13,519	621	40	16,400	13,755	4,796	1,154	11
12	Other investments	1,402,748	203,186	73,809	463,287	31,018	5,930	513,872	58,048	53,598	179,085	12
13	Depreciable assets	7,735,603	2,341,781	978,914	1,262,652	706,061	108,167	1,414,390	595,462	328,176	74,388	13
14	Less: Accumulated amortization and depreciation	3,404,260	928,464	491,430	539,282	262,174	45,804	769,587	240,724	126,795	26,129	14
15	Depletable assets	53,919	16,170	10,869	9,557	6,717	667	2,363	4,367	3,209	8,532	15
16	Less: Accumulated depletion	21,626	6,836	5,271	3,484	2,290	275	1,267	969	1,234	52	16
17	Land	819,421	329,960	51,341	41,558	65,093	3,625	217,397	78,734	31,713	35,984	17
18	Intangible assets	161,846	8,020	33,539	35,010	3,844	1,934	43,688	18,713	17,098	5,857	18
19	Less: Accumulated amortization	11,327	792	595	689	262	83	7,434	908	564	375	19
20	Other assets	401,513	56,532	51,228	114,069	20,658	7,445	80,775	35,059	35,747	27,201	20
21	Total assets	11,263,709	2,426,207	1,119,232	2,665,943	778,103	265,414	2,527,190	779,652	701,968	465,384	21
	Liabilities:											
22	Accounts payable	1,251,668	131,014	118,329	492,930	69,017	46,377	269,839	50,357	73,805	140,360	22
	Bonds, notes, mortgages payable:											
23	Maturity less than 1 year	992,802	225,693	82,818	219,020	150,245	26,220	179,267	62,794	46,745	68,576	23
24	Maturity 1 year or more	2,412,699	965,926	145,788	313,341	207,044	21,894	500,749	180,229	77,728	110,862	24
25	Accrued expenses	507,738	95,954	53,268	139,100	26,183	18,551	94,815	34,719	45,148	18,179	25
26	Other liabilities	646,922	101,227	55,881	196,017	29,638	16,656	120,892	46,923	79,688	46,071	26
27	Capital stock, preferred	246,691	53,668	32,672	58,017	12,565	4,133	47,820	22,973	14,845	38,208	27
28	Capital stock, common[1]	1,922,029	376,374	266,880	431,605	127,141	53,489	318,473	200,205	147,862	164,361	28
29	Surplus reserves	218,636	24,947	9,445	48,764	5,430	8,525	86,034	9,202	26,289	4,637	29
30	Paid-in or capital surplus	842,584	190,744	39,554	191,019	15,480	14,126	315,170	35,441	41,050	46,092	30
31	Earned surplus and undivided profits	2,221,940	260,660	314,597	576,130	135,360	55,443	594,131	136,809	148,810	[2]171,962	31
32	Total liabilities	11,263,709	2,426,207	1,119,232	2,665,943	778,103	265,414	2,527,190	779,652	701,968	465,384	32
	Receipts:											
33	Gross sales	1,669,350	621,877	254,253	201,462	137,665	173,706	147,585	71,356	61,446	22,289	33
34	Gross receipts from operations	11,841,356	1,111,318	1,807,101	3,870,952	589,717	384,576	2,100,906	828,725	1,148,061	71,842	34
	Interest on Government obligations (less amortizable bond premium):											
35	Wholly taxable	4,580	825	340	1,169	41	49	876	583	697	198	35
36	Subject to surtax only	164	11	7	22	2	2	1	49	70	-	36
37	Wholly tax-exempt	537	85	27	126	11	-	55	25	208	25	37
38	Other interest	19,384	4,218	848	4,414	1,502	357	5,418	762	1,865	831	38
39	Rents	289,101	146,951	4,755	38,897	28,228	1,125	48,939	14,847	5,359	698	39
40	Royalties	29,052	509	747	13,716	30	61	8,077	3,890	2,022	393	40
41	Net short-term capital gain reduced by net long-term capital loss	1,177	362	118	311	153	32	66	37	98	424	41
42	Net long-term capital gain reduced by net short-term capital loss	60,778	12,730	4,314	15,909	14,477	1,319	5,570	4,013	2,446	1,712	42
43	Net gain, sales other than capital assets	6,843	532	863	1,660	1,272	43	1,737	660	76	34	43
44	Dividends, domestic corporations	30,453	4,147	1,271	12,413	940	32	9,182	1,617	851	1,836	44
45	Dividends, foreign corporations	12,538	1,019	-	3,032	-	-	8,474	11	2	2	45
46	Other receipts	137,482	19,211	8,397	26,703	4,350	2,071	45,749	16,308	14,693	5,565	46
47	Total compiled receipts	14,102,795	1,923,795	2,083,041	4,190,786	778,388	563,373	2,382,635	942,883	1,237,894	105,849	47
	Deductions:											
48	Cost of goods sold	960,936	348,320	125,473	132,396	87,943	112,642	79,401	37,900	36,861	15,996	48
49	Cost of operations	6,828,371	427,998	1,068,954	2,263,419	273,590	260,486	1,432,623	456,457	644,844	28,305	49
50	Compensation of officers	668,945	41,356	131,005	243,768	41,993	35,641	48,562	38,992	87,628	12,385	50
51	Rent paid on business property	465,668	101,629	66,800	72,946	54,317	10,934	87,789	38,585	32,668	2,894	51
52	Repairs	159,416	62,367	24,529	18,766	11,312	2,733	19,792	12,639	7,278	690	52
53	Bad debts	28,112	3,864	4,377	8,128	1,651	1,226	3,258	2,363	3,245	750	53
54	Interest paid	127,423	45,326	10,115	19,614	12,987	1,748	22,971	9,208	5,454	6,695	54
55	Taxes paid	342,899	90,105	48,216	54,229	21,445	9,859	51,071	44,408	23,566	2,832	55
56	Contributions or gifts	11,092	1,615	1,731	3,139	349	171	1,478	1,873	736	76	56
57	Amortization	16,470	359	489	2,177	265	249	11,940	278	713	72	57
58	Depreciation	659,380	128,928	79,500	146,036	115,371	11,152	103,754	51,346	23,293	5,340	58
59	Depletion	918	204	27	333	69	15	89	171	10	14	59
60	Advertising	248,259	35,043	34,547	37,548	7,153	5,351	86,094	23,695	18,828	1,061	60
61	Amounts contributed under pension plans	59,987	3,570	3,114	35,078	399	1,101	4,790	1,658	10,277	94	61
62	Amounts contributed under other employee benefit plans	21,811	5,349	4,877	4,738	419	1,711	1,371	828	2,518	50	62
63	Net loss, sales other than capital assets	8,204	967	757	1,166	640	74	1,833	1,627	1,140	1,878	63
64	Other deductions	2,795,588	553,314	405,615	908,450	112,466	88,847	292,023	157,037	277,836	32,101	64
65	Total compiled deductions	13,403,479	1,850,314	2,010,126	3,951,931	742,369	543,940	2,248,839	879,065	1,176,895	111,233	65
66	Compiled net profit or net loss (47 less 65)	699,316	73,481	72,915	238,855	36,019	19,433	133,796	63,818	60,999	[2]5,384	66
67	Net income or deficit (66 less 37)	698,779	73,396	72,888	238,729	36,008	19,433	133,741	63,793	60,791	[2]5,409	67
68	Net operating loss deduction	54,185	6,598	4,909	10,287	3,705	1,843	15,358	6,124	5,361	1,618	68
69	Income tax	361,003	43,102	33,993	118,839	14,033	9,231	72,586	36,571	32,648	2,929	69
70	Compiled net profit less income tax (66 less 69)	338,313	30,379	38,922	120,016	21,986	10,202	61,210	27,247	28,351	[3]8,313	70
	Dividends paid:											
71	Cash and assets other than own stock	173,370	33,257	13,927	49,533	4,391	1,387	43,262	16,641	10,972	1,984	71
72	Corporation's own stock	22,680	4,096	6,179	6,008	1,828	251	1,896	1,050	1,372	-	72

[1]Capital stock which was not definitely designated as either common or preferred was tabulated under common stock.
[2]Loss or deficit.
[3]Loss after total taxpayment.
[4]For items reported and computation of tax by life and mutual insurance companies, see facsimiles of return Forms 1120L and 1120M, pp. 161 and 175.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ALL ACTIVE CORPORATION RETURNS

Table 4.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

	Item	All active corporation returns	Returns without balance sheets	Returns with balance sheets by size of total assets: Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1	Number of returns	807,303	60,341	746,962	185,260	114,304	131,510	150,350	70,483	39,301	1
		(Thousand dollars)									
	Assets:										
2	Cash	-	-	87,374,680	347,873	530,476	1,088,667	2,430,564	2,290,484	2,659,482	2
3	Notes and accounts receivable	-	-	194,584,388	464,666	909,089	2,192,852	5,930,130	6,483,352	7,063,649	3
4	Less: Reserve for bad debts	-	-	2,805,009	6,036	13,974	42,467	108,561	127,226	129,543	4
	Inventories:										
5	Last-in, first-out	-	-	4,731,472	6,252	10,980	17,110	56,100	45,116	72,310	5
6	Other than last-in, first-out	-	-	31,760,054	162,591	371,956	922,642	2,397,012	2,555,946	2,735,162	6
7	Not stated	-	-	34,428,722	128,485	302,757	694,135	1,805,941	1,790,236	1,835,377	7
8	Prepaid expenses and supplies	-	-	2,954,486	24,923	36,722	76,103	189,478	185,255	201,540	8
	Investments, Government obligations:										
9	States, Territories, and United States possessions	-	-	19,613,872	937	2,137	5,786	22,744	40,775	121,720	9
10	United States obligations	-	-	103,118,214	3,977	11,367	37,298	141,932	263,112	665,715	10
11	Not stated	-	-	9,165,557	2,785	6,875	19,732	70,653	104,421	217,934	11
12	Other investments	-	-	179,557,970	105,281	234,031	681,560	1,980,760	2,299,578	2,992,685	12
13	Depreciable assets	-	-	288,806,668	1,194,792	2,140,344	4,550,603	10,866,264	10,478,482	10,984,787	13
14	Less: Accumulated amortization and depreciation	-	-	102,789,320	606,345	923,080	1,888,034	4,379,246	4,202,950	4,421,218	14
15	Depletable assets	-	-	10,885,773	44,565	52,452	120,140	248,983	270,242	305,585	15
16	Less: Accumulated depletion	-	-	4,513,823	25,636	23,579	56,939	101,487	124,919	126,666	16
17	Land	-	-	11,727,919	96,664	276,496	643,917	1,546,820	1,434,820	1,395,246	17
18	Intangible assets	-	-	2,947,625	50,601	70,684	102,773	167,294	152,500	126,267	18
19	Less: Accumulated amortization	-	-	676,517	2,220	4,548	4,512	9,254	11,150	9,785	19
20	Other assets	-	-	17,748,539	118,739	176,276	319,237	666,377	632,169	691,457	20
21	Total assets	-	-	888,621,270	2,112,894	4,167,461	9,480,603	23,922,504	24,560,243	27,381,704	21
	Liabilities:										
22	Accounts payable	-	-	45,590,043	521,882	751,581	1,542 246	3,590,250	3,471,586	3,401,570	22
	Bonds, notes, mortgages payable:										
23	Maturity less than 1 year	-	-	30,457,910	340,029	512,194	1,115,426	2,803,963	2,953,758	2,987,351	23
24	Maturity 1 year or more	-	-	98,398,667	342,297	634,192	1,474,409	3,830,019	3,970,190	4,251,184	24
25	Accrued expenses	-	-	22,663,386	110,237	163,038	337,281	839,403	879,362	986,388	25
26	Other liabilities	-	-	386,063,359	231,220	335,155	555,773	1,419,774	1,641,840	3,016,621	26
27	Capital stock, preferred	-	-	15,795,695	56,454	77,698	148,398	424,149	491,736	609,061	27
28	Capital stock, common[1]	-	-	96,832,085	1,180,785	1,475,072	2,709,388	5,570,344	4,710,389	4,440,563	28
29	Surplus reserves	-	-	14,264,860	9,953	20,295	55,566	180,341	220,607	315,584	29
30	Paid-in or capital surplus	-	-	33,425,641	123,314	144,347	322,263	680,846	775,381	848,914	30
31	Earned surplus and undivided profits	-	-	145,129,624	[2]803,277	53,889	1,219,853	4,583,415	5,445,394	6,524,468	31
32	Total liabilities	-	-	888,621,270	2,112,894	4,167,461	9,480,603	23,922,504	24,560,243	27,381,704	32
	Receipts:										
33	Gross sales	514,863,881	6,098,373	508,765,508	4,131,909	6,939,913	15,160,052	39,911,641	40,300,450	41,203,603	33
34	Gross receipts from operations	97,818,849	1,176,258	96,642,591	2,360,525	2,282,855	3,976,776	7,304,408	6,351,481	6,024,280	34
	Interest on Government obligations (less amortizable bond premium):										
35	Wholly taxable	2,287,260	23,159	2,264,101	379	574	1,311	4,548	7,561	17,713	35
36	Subject to surtax only	78,898	1,895	77,003	9	77	115	219	318	972	36
37	Wholly tax-exempt	471,045	14,103	456,942	18	201	110	633	1,122	2,945	37
38	Other interest	10,369,502	100,349	10,269,153	5,694	10,157	23,460	99,375	135,573	191,321	38
39	Rents	5,176,124	127,926	5,048,198	111,573	167,206	338,964	757,245	643,862	531,894	39
40	Royalties	698,387	10,448	687,939	7,371	8,247	8,352	35,748	32,114	39,162	40
41	Net short-term capital gain reduced by net long-term capital loss	46,123	1,614	44,509	1,662	961	1,385	5,444	4,029	4,259	41
42	Net long-term capital gain reduced by net short-term capital loss	2,204,875	66,360	2,138,515	16,620	20,630	37,028	93,716	99,817	122,486	42
43	Net gain, sales other than capital assets	1,017,495	36,064	981,431	39,073	54,812	115,328	206,000	151,236	118,233	43
44	Dividends, domestic corporations	2,571,769	25,662	2,546,107	933	2,669	5,134	23,062	27,630	46,406	44
45	Dividends, foreign corporations	772,177	3,787	768,390	37	264	75	525	2,500	1,076	45
46	Other receipts	3,871,651	53,930	3,817,721	48,435	58,007	142,559	362,651	386,532	370,918	46
47	Total compiled receipts	642,248,036	7,739,928	634,508,108	6,724,238	9,546,573	19,810,649	48,805,215	48,144,225	48,675,268	47
	Deductions:										
48	Cost of goods sold	390,323,098	4,675,897	385,647,201	2,977,579	5,140,348	11,661,263	31,607,315	32,392,749	33,204,099	48
49	Cost of operations	58,242,078	717,084	57,524,994	1,383,587	1,371,324	2,491,774	4,738,226	4,299,452	4,097,793	49
50	Compensation of officers	10,480,700	173,943	10,306,757	570,069	622,622	1,013,180	1,851,713	1,385,687	1,117,085	50
51	Rent paid on business property	5,682,349	87,759	5,594,590	256,571	236,251	354,813	587,771	445,173	391,213	51
52	Repairs	5,623,940	70,896	5,553,044	37,837	51,843	98,636	218,425	204,801	206,236	52
53	Bad debts	1,652,827	26,642	1,626,185	15,013	21,148	48,773	121,033	112,991	103,821	53
54	Interest paid	7,058,356	81,378	6,976,978	28,402	49,783	111,688	285,486	294,184	313,476	54
55	Taxes paid	14,202,627	171,242	14,031,385	116,272	160,751	305,902	687,734	649,584	655,462	55
56	Contributions or gifts	414,759	3,677	411,082	1,293	2,139	5,458	16,254	19,927	24,961	56
57	Amortization	2,590,333	18,009	2,572,324	1,975	1,632	3,316	13,876	13,186	15,592	57
58	Depreciation	13,418,787	178,317	13,240,470	133,278	195,512	379,671	844,354	767,512	772,863	58
59	Depletion	2,805,495	26,393	2,779,102	1,438	4,293	5,182	27,198	26,007	45,091	59
60	Advertising	6,601,835	92,239	6,509,596	71,571	89,325	180,656	420,499	402,572	427,523	60
61	Amounts contributed under pension plans	3,296,205	22,630	3,273,575	2,466	3,064	8,293	29,458	44,466	73,862	61
62	Amounts contributed under other employee benefit plans	1,146,863	9,652	1,137,211	3,826	7,323	12,915	35,457	39,935	47,293	62
63	Net loss, sales other than capital assets	571,365	19,687	551,678	18,924	6,788	11,213	19,785	12,814	14,136	63
64	Other deductions	70,187,103	1,016,304	69,170,799	1,228,997	1,494,393	2,765,247	6,121,153	5,742,036	5,526,408	64
65	Total compiled deductions	594,298,720	7,391,749	586,906,971	6,849,098	9,458,539	19,457,980	47,625,737	46,853,076	47,036,914	65
66	Compiled net profit or net loss (47 less 65)	47,949,316	348,179	47,601,137	[2]124,860	88,034	352,669	1,179,478	1,291,149	1,638,354	66
67	Net income or deficit (66 less 37)	47,478,271	334,076	47,144,195	[2]124,878	87,833	352,559	1,178,845	1,290,027	1,635,409	67
68	Net operating loss deduction	836,133	21,272	814,861	41,919	41,038	74,569	108,842	87,307	80,249	68
69	Income tax	21,740,890	204,651	21,536,239	31,094	69,962	171,453	478,059	562,129	756,720	69
70	Compiled net profit less income tax (66 less 69)	26,208,426	143,528	26,064,898	[3]155,954	18,072	181,216	701,419	729,020	881,634	70
	Dividends paid:										
71	Cash and assets other than own stock	13,592,432	124,495	13,467,937	29,796	33,333	68,084	185,648	190,822	242,173	71
72	Corporation's own stock	1,996,477	16,220	1,980,257	620	1,868	8,664	39,806	68,110	79,381	72

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ALL ACTIVE CORPORATION RETURNS

Table 4.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

	Item	Returns with balance sheets by size of total assets—Continued								
		$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more	
		(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
1	Number of returns	28,486	12,367	6,794	4,663	1,583	834	607	420	1
	Assets:	(Thousand dollars)								
2	Cash	4,978,633	5,246,850	5,761,432	7,928,637	5,678,448	5,615,052	8,979,145	33,838,937	2
3	Notes and accounts receivable	11,579,058	11,099,844	11,780,027	15,816,610	12,147,657	12,216,580	19,342,114	77,558,760	3
4	Less: Reserve for bad debts	174,929	173,383	162,302	216,134	191,167	176,738	277,903	1,004,646	4
	Inventories:									
5	Last-in, first-out	162,852	181,554	258,423	482,139	402,492	455,085	992,245	1,588,814	5
6	Other than last-in, first-out	3,593,113	2,688,885	2,363,491	2,927,562	1,874,450	1,462,684	2,394,629	5,309,931	6
7	Not stated	2,423,583	1,748,718	1,625,041	2,556,019	1,910,624	2,342,550	3,786,938	11,478,318	7
8	Prepaid expenses and supplies	258,254	188,774	178,963	233,850	205,477	167,060	260,759	747,328	8
	Investments, Government obligations:									
9	States, Territories, and United States possessions	468,716	970,167	1,431,049	2,335,789	1,798,834	1,690,185	2,395,371	8,329,662	9
10	United States obligations	3,297,939	4,997,631	6,516,027	10,926,824	8,621,037	8,284,604	12,163,997	47,186,754	10
11	Not stated	715,871	866,681	678,840	695,959	349,828	515,825	1,039,923	3,880,230	11
12	Other investments	5,565,041	6,586,094	8,901,292	15,552,297	11,960,567	11,989,106	16,814,040	93,895,638	12
13	Depreciable assets	14,944,197	11,311,358	10,544,949	16,099,976	13,139,306	16,954,104	30,230,697	135,366,809	13
14	Less: Accumulated amortization and depreciation	6,061,576	4,480,075	4,152,882	6,242,408	5,021,817	5,964,128	9,301,410	45,144,151	14
15	Depletable assets	492,672	569,640	718,512	1,023,730	926,777	925,857	514,490	4,672,128	15
16	Less: Accumulated depletion	203,337	173,423	192,319	290,102	424,305	374,562	169,016	2,227,533	16
17	Land	1,417,476	933,988	644,295	757,617	380,707	374,423	649,425	1,176,025	17
18	Intangible assets	183,678	136,945	124,116	202,469	115,148	133,331	137,859	1,243,960	18
19	Less: Accumulated amortization	15,757	17,795	11,230	19,065	25,588	30,383	20,297	494,933	19
20	Other assets	931,287	710,639	598,456	1,022,740	829,041	1,115,211	1,986,314	7,950,596	20
21	Total assets	44,556,771	43,393,092	47,606,180	71,794,509	54,677,516	57,695,846	91,919,320	385,352,627	21
	Liabilities:									
22	Accounts payable	4,225,348	2,874,668	2,398,862	2,969,742	2,058,965	2,256,417	3,778,974	11,747,952	22
	Bonds, notes, mortgages payable:									
23	Maturity less than 1 year	3,767,832	2,553,549	2,176,655	2,311,857	1,455,749	1,439,570	1,837,439	4,202,538	23
24	Maturity 1 year or more	5,512,253	4,344,621	3,626,548	5,671,338	3,993,985	5,655,230	12,019,340	43,073,061	24
25	Accrued expenses	1,421,535	1,154,188	1,035,849	1,528,881	1,265,307	1,377,652	2,446,720	9,117,545	25
26	Other liabilities	10,806,734	17,038,240	22,506,427	36,576,763	27,583,180	26,616,643	40,125,587	197,609,402	26
27	Capital stock, preferred	992,329	789,473	755,117	1,054,719	994,281	1,211,466	2,340,191	5,850,623	27
28	Capital stock, common[1]	5,910,719	4,303,356	4,054,077	5,379,495	3,828,600	5,028,855	8,496,992	39,743,450	28
29	Surplus reserves	628,687	686,402	897,845	1,588,722	1,262,835	1,203,295	1,842,438	5,352,290	29
30	Paid-in or capital surplus	1,530,020	1,522,792	1,776,806	2,850,391	2,533,281	3,089,493	4,790,712	12,437,081	30
31	Earned surplus and undivided profits	9,761,314	8,125,803	8,377,994	11,862,601	9,701,333	9,817,225	14,240,927	56,218,685	31
32	Total liabilities	44,556,771	43,393,092	47,606,180	71,794,509	54,677,516	57,695,846	91,919,320	385,352,627	32
	Receipts:									
33	Gross sales	48,687,893	32,568,810	29,179,802	37,355,854	26,669,250	25,976,614	40,086,485	120,593,232	33
34	Gross receipts from operations	7,500,684	5,172,879	4,724,565	4,994,061	4,039,052	4,786,605	8,725,733	28,398,687	34
	Interest on Government obligations (less amortizable bond premium):									
35	Wholly taxable	79,659	114,902	144,115	235,475	184,423	182,529	265,780	1,025,132	35
36	Subject to surtax only	2,582	3,377	2,368	4,982	3,474	4,729	7,484	46,297	36
37	Wholly tax-exempt	12,531	26,905	31,016	50,830	36,869	38,085	58,043	197,634	37
38	Other interest	395,382	529,913	664,171	1,040,761	774,269	674,129	938,246	4,786,702	38
39	Rents	570,400	346,886	127,692	182,225	76,992	128,994	193,815	870,450	39
40	Royalties	46,085	45,655	39,934	91,403	54,998	91,235	48,121	139,514	40
41	Net short-term capital gain reduced by net long-term capital loss	6,945	3,792	3,095	3,692	1,315	1,937	2,636	3,357	41
42	Net long-term capital gain reduced by net short-term capital loss	161,007	171,699	173,824	249,451	206,841	153,546	247,159	384,691	42
43	Net gain, sales other than capital assets	119,149	42,589	30,447	29,019	23,871	28,800	14,570	8,304	43
44	Dividends, domestic corporations	95,314	105,684	111,774	222,126	166,641	263,768	247,602	1,227,364	44
45	Dividends, foreign corporations	3,212	7,704	9,074	31,678	26,345	92,535	112,820	480,545	45
46	Other receipts	460,689	300,176	247,097	298,355	200,005	136,031	367,730	438,536	46
47	Total compiled receipts	58,141,532	39,440,971	35,488,974	44,789,912	32,464,345	32,559,537	51,316,224	158,600,445	47
	Deductions:									
48	Cost of goods sold	38,626,246	25,470,660	22,319,521	27,946,698	19,300,266	19,165,612	29,644,758	86,190,087	48
49	Cost of operations	5,019,966	3,335,296	3,083,269	2,853,708	2,485,316	2,677,442	4,571,947	15,115,894	49
50	Compensation of officers	1,105,311	615,297	433,847	449,939	242,781	178,722	212,800	507,704	50
51	Rent paid on business property	414,235	254,723	241,584	297,945	198,626	252,918	380,899	1,281,868	51
52	Repairs	281,042	240,091	252,160	399,234	381,424	358,702	605,512	2,217,101	52
53	Bad debts	125,399	101,798	117,987	186,651	126,007	99,625	135,462	310,477	53
54	Interest paid	438,141	374,045	403,263	672,761	479,404	475,026	755,254	2,296,065	54
55	Taxes paid	895,354	679,733	730,333	943,002	886,443	703,464	1,191,852	5,425,499	55
56	Contributions or gifts	38,086	32,516	31,210	42,180	29,379	24,742	35,658	107,279	56
57	Amortization	34,152	39,840	48,976	116,947	109,799	149,216	437,283	1,586,534	57
58	Depreciation	981,405	699,295	617,558	839,319	619,782	664,217	1,159,247	4,566,457	58
59	Depletion	84,635	106,887	79,993	171,938	179,270	178,124	145,733	1,723,313	59
60	Advertising	563,121	412,497	443,561	599,135	407,927	445,849	790,495	1,254,865	60
61	Amounts contributed under pension plans	146,188	148,473	163,965	279,754	218,435	220,418	367,064	1,567,669	61
62	Amounts contributed under other employee benefit plans	71,275	61,905	64,355	89,118	70,742	59,293	85,262	488,512	62
63	Net loss, sales other than capital assets	28,698	43,613	28,054	58,537	38,159	30,868	74,836	165,253	63
64	Other deductions	6,734,599	4,558,334	4,133,918	5,276,472	3,726,809	3,739,400	5,801,272	12,321,761	64
65	Total compiled deductions	55,587,853	37,175,003	33,193,554	41,223,338	29,500,569	29,423,638	46,395,334	137,126,338	65
66	Compiled net profit or net loss (47 less 65)	2,553,679	2,265,968	2,295,420	3,566,574	2,963,776	3,135,899	4,920,890	21,474,107	66
67	Net income or deficit (66 less 37)	2,541,148	2,239,063	2,264,404	3,515,744	2,926,907	3,097,814	4,862,847	21,276,473	67
68	Net operating loss deduction	96,493	56,920	44,552	43,424	32,628	22,224	46,077	38,619	68
69	Income tax	1,251,065	1,087,299	1,090,445	1,678,108	1,360,443	1,412,505	2,304,713	9,282,244	69
70	Compiled net profit less income tax (66 less 69)	1,302,614	1,178,669	1,204,975	1,888,466	1,603,333	1,723,394	2,616,177	12,191,863	70
	Dividends paid:									
71	Cash and assets other than own stock	452,478	428,796	484,844	912,623	809,896	1,063,919	1,653,265	6,912,260	71
72	Corporation's own stock	167,546	112,105	110,680	167,047	130,323	193,529	218,783	681,795	72

[1]Includes stock not designated as to type.
[2]Loss or deficit.
[3]Loss after total taxpayment.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP

Major industrial groups, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
ALL INDUSTRIAL GROUPS															
Number of returns with balance sheets	746,962	185,260	114,304	131,510	150,350	70,483	39,301	28,486	12,367	6,794	4,663	1,583	834	607	420
	(Thousand dollars)														
Cash	87,374,680	347,873	530,476	1,088,667	2,430,564	2,290,484	2,659,482	4,978,633	5,246,850	5,761,432	7,928,637	5,678,448	5,615,052	8,979,145	33,838,937
Notes and accounts receivable less reserve	191,779,379	458,630	895,115	2,150,385	5,821,569	6,356,126	6,934,106	11,404,129	10,926,461	11,617,725	15,600,476	11,956,490	12,039,842	19,064,211	76,554,114
Inventories	70,920 248	297,328	685,693	1,633,887	4,259,053	4,391,298	4,642,849	6,179,548	4,619,157	4,246,955	5,965,720	4,187,566	4,260,319	7,173,812	18,377,063
Investments	311,455,613	112,980	254,410	744,376	2,216,089	2,707,886	3,998,054	10,047,567	13,420,573	17,527,208	29,510,869	22,730,266	22,479,720	32,413,331	153,292,284
Capital assets less reserves	206,388,325	752,421	1,588,769	3,467,948	8,339,374	7,997,025	8,254,216	10,757,353	8,280,638	7,675,441	11,532,217	9,090,228	12,018,642	22,041,748	94,592,305
Total assets—Total liabilities	888,621,270	2,112,894	4,167,461	9,480,603	23,922,504	24,560,243	27,381,704	44,556,771	43,393,092	47,606,180	71,794,509	54,677,516	57,695,846	91,919,320	385,352,627
Accounts and notes payable	76,047,953	861,911	1,263,775	2,657,672	6,394,213	6,425,344	6,388,921	7,993,180	5,428,217	4,575,517	5,281,599	3,514,714	3,695,987	5,616,413	15,950,490
Bonds and mortgages payable	98,398,667	342,297	634,192	1,474,409	3,830,019	3,970,190	4,251,184	5,512,253	4,344,621	3,626,548	5,671,338	3,993,985	5,655,230	12,019,340	43,073,061
Capital stock	112,627,780	1,237,239	1,552,770	2,857,786	5,994,493	5,202,125	5,049,624	6,903,048	5,092,829	4,809,194	6,434,214	4,822,881	6,240,321	10,837,183	45,594,073
Surplus and undivided profits	192,820,125	[1]670,010	218,531	1,597,682	5,444,602	6,441,382	7,688,966	11,920,021	10,334,997	11,052,645	16,301,714	13,497,449	14,110,013	20,874,077	74,008,056
Gross sales and gross receipts from operations	605,408,099	6,492,434	9,222,768	19,136,828	47,216,049	46,651,931	47,227,883	56,188,577	37,741,689	33,904,367	42,349,915	30,708,302	30,763,219	48,812,218	148,991,919
Total compiled receipts	634,508,108	6,724,238	9,546,573	19,810,649	48,805,215	48,144,225	48,675,268	58,141,532	39,440,971	35,488,974	44,789,912	32,464,345	32,559,537	51,316,224	158,600,445
Cost of goods sold and of operations	443,172,195	4,361,166	6,511,672	14,153,037	36,345,541	36,692,201	37,301,892	43,646,212	28,805,956	25,402,790	30,800,406	21,785,582	21,843,054	34,216,705	101,305,981
Compiled net profit or net loss	47,601,137	[1]124,860	88,034	352,669	1,179,478	1,291,149	1,638,354	2,553,679	2,265,968	2,295,420	3,566,574	2,963,776	3,135,899	4,920,890	21,474,107
Net income or deficit	47,144,195	[1]124,878	87,833	352,559	1,178,845	1,290,027	1,635,409	2,541,148	2,239,063	2,264,404	3,515,744	2,926,907	3,097,814	4,862,847	21,276,473
Income tax	21,536,239	31,094	69,962	171,453	478,059	562,129	756,720	1,251,065	1,087,299	1,090,445	1,678,108	1,360,443	1,412,505	2,304,713	9,282,244
Dividends paid in cash and assets other than own stock	13,467,937	29,796	33,333	68,084	185,648	190,822	242,173	452,478	428,796	484,844	912,623	809,896	1,063,919	1,653,265	6,912,260
TOTAL AGRICULTURE, FORESTRY, AND FISHERY															
Number of returns with balance sheets	9,023	1,460	1,440	2,065	2,244	908	560	255	55	27	7	1	-	-	1
	(Thousand dollars)														
Cash	206,911	2,761	6,921	13,018	29,841	27,994	32,048	32,332	11,137	11,906	8,172	7,466	-	-	23,315
Notes and accounts receivable less reserve	268,886	3,327	6,484	17,039	41,021	41,477	39,297	42,248	15,840	19,410	5,667	3,892	-	-	33,184
Inventories	283,948	1,321	3,529	14,195	34,582	43,625	47,814	59,521	24,020	40,425	12,865	2,051	-	-	-
Investments	337,761	338	1,335	7,816	28,719	22,083	56,604	46,372	27,606	35,927	26,364	111	-	-	84,486
Capital assets less reserves	1,380,070	8,468	32,035	92,200	215,577	174,372	209,522	207,422	109,716	71,435	52,701	12,554	-	-	194,068
Total assets—Total liabilities	2,599,576	17,136	52,203	147,943	361,180	328,419	395,173	397,567	192,939	188,703	107,838	26,409	-	-	384,066
Accounts and notes payable	498,559	7,376	14,792	40,008	79,848	88,155	74,305	97,795	37,983	30,740	7,246	2,552	-	-	17,759
Bonds and mortgages payable	378,693	2,776	9,331	28,028	71,597	73,126	60,708	55,307	45,952	27,660	3,976	232	-	-	-
Capital stock	881,305	9,982	21,556	58,902	124,237	108,048	127,008	102,463	34,691	60,445	27,206	6,767	-	-	200,000
Surplus and undivided profits	696,624	[1]6,062	2,646	12,418	61,273	38,845	117,616	121,220	63,103	56,011	64,667	15,658	-	-	149,229
Gross sales and gross receipts from operations	2,400,565	43,001	84,227	184,469	408,079	278,206	265,602	286,848	131,158	141,746	44,664	26,480	-	-	506,085
Total compiled receipts	2,508,021	43,884	85,680	188,520	420,823	292,179	286,435	306,438	136,975	156,212	50,958	26,821	-	-	513,096
Cost of goods sold and of operations	1,670,428	29,511	59,717	132,096	301,923	214,288	193,400	217,200	98,933	108,896	31,386	14,936	-	-	268,142
Compiled net profit or net loss	121,555	[1]1,532	1,469	2,683	3,894	6,602	17,437	7,443	7,241	17,236	7,234	443	-	-	51,405
Net income or deficit	121,252	[1]1,532	1,469	2,683	3,894	6,596	17,358	7,402	7,238	17,225	7,188	443	-	-	51,288
Income tax	66,674	269	1,057	2,387	4,706	5,280	7,487	8,449	4,501	6,187	2,855	225	-	-	23,271
Dividends paid in cash and assets other than own stock	45,545	252	530	1,634	2,478	2,104	2,604	2,285	1,208	3,127	2,461	537	-	-	26,325
FARMS AND AGRICULTURAL SERVICES															
Number of returns with balance sheets	8,261	1,253	1,275	1,940	2,080	859	523	246	52	24	7	1	-	-	1
	(Thousand dollars)														
Cash	196,079	2,322	6,488	12,456	28,185	26,841	27,399	32,004	10,596	10,835	8,172	7,466	-	-	23,315
Notes and accounts receivable less reserve	255,801	2,531	5,874	16,634	38,367	40,217	36,863	41,607	15,416	15,549	5,667	3,892	-	-	33,184
Inventories	275,436	1,151	3,435	14,168	34,159	43,363	47,017	58,750	21,551	36,926	12,865	2,051	-	-	-
Investments	322,207	266	1,079	7,074	25,594	20,492	55,799	39,965	26,301	34,676	26,364	111	-	-	84,486
Capital assets less reserves	1,302,724	7,093	27,584	85,127	199,815	162,241	191,957	201,780	104,501	63,303	52,701	12,554	-	-	194,068
Total assets—Total liabilities	2,470,483	14,189	46,086	138,658	337,038	311,902	367,106	383,432	182,968	170,791	107,838	26,409	-	-	384,066
Accounts and notes payable	475,339	6,454	13,164	38,445	74,885	80,246	72,483	96,384	35,804	29,917	7,246	2,552	-	-	17,759
Bonds and mortgages payable	359,437	2,693	7,834	23,915	67,201	72,420	59,604	55,116	45,952	20,494	3,976	232	-	-	-
Capital stock	833,385	8,291	19,261	55,455	116,649	103,505	116,271	98,109	33,041	48,830	27,206	6,767	-	-	200,000
Surplus and undivided profits	669,069	[1]6,052	2,433	13,283	56,282	36,937	105,503	113,263	57,960	59,906	64,667	15,658	-	-	149,229
Gross sales and gross receipts from operations	2,300,523	38,104	75,074	172,598	392,733	264,596	252,165	280,124	126,795	121,105	44,664	26,480	-	-	506,085
Total compiled receipts	2,398,813	38,407	76,498	175,990	405,092	277,221	269,772	299,481	131,767	133,710	50,958	26,821	-	-	513,096
Cost of goods sold and of operations	1,601,743	27,457	52,538	124,902	291,677	204,313	187,878	212,166	94,930	91,418	31,386	14,936	-	-	268,142
Compiled net profit or net loss	112,950	[1]1,785	1,883	2,807	4,220	6,845	13,146	7,282	6,299	13,171	7,234	443	-	-	51,405
Net income or deficit	112,647	[1]1,785	1,883	2,807	4,220	6,839	13,067	7,241	6,296	13,160	7,188	443	-	-	51,288
Income tax	62,505	153	1,025	2,314	4,623	5,124	5,779	8,425	4,231	4,480	2,855	225	-	-	23,271
Dividends paid in cash and assets other than own stock	43,875	180	442	1,567	2,387	1,908	2,592	2,249	1,100	2,127	2,461	537	-	-	26,325

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial groups, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
FORESTRY															
Number of returns with balance sheets	252	70	35	35	65	13	27	1	3	3	-	-	-	-	-
	(Thousand dollars)														
Cash	7,265	204	63	188	488	481	4,201	28	541	1,071	-	-	-	-	-
Notes and accounts receivable less reserve	6,623	88	120	82	129	165	1,673	81	424	3,861	-	-	-	-	-
Inventories	6,545	33	4	13	48	86	393	-	2,469	3,499	-	-	-	-	-
Investments	6,331	5	-	418	2,543	370	439	-	1,305	1,251	-	-	-	-	-
Capital assets less reserves	40,073	441	1,180	1,798	5,689	3,023	13,852	743	5,215	8,132	-	-	-	-	-
Total assets—Total liabilities	68,857	780	1,368	2,555	9,005	4,158	22,074	1,034	9,971	17,912	-	-	-	-	-
Accounts and notes payable	5,821	74	49	193	1,631	173	699	-	2,179	823	-	-	-	-	-
Bonds and mortgages payable	9,104	-	82	998	72	70	716	-	-	7,166	-	-	-	-	-
Capital stock	30,121	578	157	743	3,591	2,184	9,535	68	1,650	11,615	-	-	-	-	-
Surplus and undivided profits	17,385	[1]52	981	366	3,553	1,423	8,939	927	5,143	[1]3,895	-	-	-	-	-
Gross sales and gross receipts from operations	41,163	532	960	2,029	2,446	2,933	7,242	17	4,363	20,641	-	-	-	-	-
Total compiled receipts	48,076	578	962	2,650	2,474	3,214	10,429	59	5,208	22,502	-	-	-	-	-
Cost of goods sold and of operations	27,983	363	657	1,147	1,317	1,294	1,724	-	4,003	17,478	-	-	-	-	-
Compiled net profit or net loss	9,935	[1]27	53	57	281	222	4,344	[1]2	942	4,065	-	-	-	-	-
Net income or deficit	9,935	[1]27	53	57	281	222	4,344	[1]2	942	4,065	-	-	-	-	-
Income tax	3,746	2	11	35	22	58	1,641	-	270	1,707	-	-	-	-	-
Dividends paid in cash and assets other than own stock	1,355	72	-	3	-	172	-	-	108	1,000	-	-	-	-	-
FISHERY															
Number of returns with balance sheets	510	137	130	90	99	36	10	8	-	-	-	-	-	-	-
	(Thousand dollars)														
Cash	3,567	235	370	374	1,168	672	448	300	-	-	-	-	-	-	-
Notes and accounts receivable less reserve	6,462	708	490	323	2,525	1,095	761	560	-	-	-	-	-	-	-
Inventories	1,967	137	90	14	375	176	404	771	-	-	-	-	-	-	-
Investments	9,223	67	256	324	582	1,221	366	6,407	-	-	-	-	-	-	-
Capital assets less reserves	37,273	934	3,271	5,275	10,073	9,108	3,713	4,899	-	-	-	-	-	-	-
Total assets—Total liabilities	60,236	2,167	4,749	6,730	15,137	12,359	5,993	13,101	-	-	-	-	-	-	-
Accounts and notes payable	17,399	848	1,579	1,370	3,332	7,736	1,123	1,411	-	-	-	-	-	-	-
Bonds and mortgages payable	10,152	83	1,415	3,115	4,324	636	388	191	-	-	-	-	-	-	-
Capital stock	17,799	1,113	2,138	2,704	3,997	2,359	1,202	4,286	-	-	-	-	-	-	-
Surplus and undivided profits	10,170	42	[1]768	[1]1,231	1,438	485	3,174	7,030	-	-	-	-	-	-	-
Gross sales and gross receipts from operations	58,879	4,365	8,193	9,842	12,900	10,677	6,195	6,707	-	-	-	-	-	-	-
Total compiled receipts	61,132	4,899	8,220	9,880	13,257	11,744	6,234	6,898	-	-	-	-	-	-	-
Cost of goods sold and of operations	40,702	1,691	6,522	6,047	8,929	8,681	3,798	5,034	-	-	-	-	-	-	-
Compiled net profit or net loss	[1]1,330	280	[1]467	[1]181	[1]607	[1]465	[1]53	163	-	-	-	-	-	-	-
Net income or deficit	[1]1,330	280	[1]467	[1]181	[1]607	[1]465	[1]53	163	-	-	-	-	-	-	-
Income tax	423	114	21	38	61	98	67	24	-	-	-	-	-	-	-
Dividends paid in cash and assets other than own stock	315	-	88	64	91	24	12	36	-	-	-	-	-	-	-
TOTAL MINING AND QUARRYING															
Number of returns with balance sheets	9,683	1,900	1,212	1,420	1,960	1,248	759	592	289	124	98	38	24	14	5
	(Thousand dollars)														
Cash	1,119,269	3,656	5,740	11,352	32,928	45,489	65,936	92,454	104,414	69,822	147,238	109,499	132,877	184,535	113,329
Notes and accounts receivable less reserve	1,706,144	3,265	9,530	19,612	69,249	73,033	94,187	133,875	132,508	95,646	197,067	151,650	235,187	206,898	284,437
Inventories	631,305	197	565	2,623	11,805	13,469	15,816	39,142	34,617	38,169	74,166	54,848	102,002	86,351	157,535
Investments	2,483,095	934	2,350	5,036	20,115	42,675	59,711	92,667	168,874	129,254	178,855	250,301	234,997	521,481	775,845
Capital assets less reserves	6,959,260	11,127	22,236	57,350	174,415	246,966	289,124	560,005	560,932	513,145	910,559	714,231	968,759	1,056,687	873,724
Total assets—Total liabilities	13,264,768	20,756	43,612	103,385	321,270	439,548	545,517	952,983	1,044,064	873,993	1,552,142	1,322,387	1,701,849	2,091,861	2,251,401
Accounts and notes payable	1,580,312	10,186	16,127	35,937	85,275	128,205	122,967	201,199	147,020	77,356	159,681	89,767	134,744	287,016	84,832
Bonds and mortgages payable	2,067,159	2,308	4,671	9,714	36,231	53,748	78,052	156,455	179,655	128,100	284,581	208,969	178,679	531,324	214,672
Capital stock	2,667,287	20,373	41,080	58,520	143,687	133,373	125,725	198,438	235,046	187,152	301,151	276,397	297,282	356,276	292,787
Surplus and undivided profits	5,819,052	[1]19,060	[1]22,248	[1]12,112	4,645	100,156	178,681	329,903	346,129	423,584	692,221	650,218	956,838	846,512	1,343,585
Gross sales and gross receipts from operations	9,286,358	37,562	58,289	135,278	361,791	415,325	530,374	830,195	704,591	566,206	1,088,089	893,767	1,023,072	968,960	1,672,859
Total compiled receipts	9,630,686	40,091	60,328	138,433	372,393	429,273	549,377	857,941	732,782	590,551	1,127,213	933,418	1,065,222	1,015,113	1,718,551
Cost of goods sold and of operations	5,328,548	27,146	36,568	89,267	249,175	281,305	361,435	554,013	444,476	354,795	662,797	502,193	572,572	590,509	602,297
Compiled net profit or net loss	1,085,033	[1]4,949	[1]1,475	[1]2,810	4,939	29	13,049	30,089	30,715	46,515	92,150	131,784	121,054	35,303	588,640
Net income or deficit	1,084,179	[1]4,950	[1]1,475	[1]2,815	4,939	2	13,003	30,021	30,661	46,417	91,925	131,635	120,995	35,200	588,621
Income tax	602,561	462	656	1,559	5,410	6,938	12,091	26,084	23,619	23,803	48,318	61,511	59,369	36,955	295,786
Dividends paid in cash and assets other than own stock	780,475	1,252	1,128	1,429	3,148	4,705	7,235	17,502	20,112	20,919	58,696	76,482	65,919	73,287	428,661

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial groups, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
MINING AND QUARRYING: METAL MINING															
Number of returns with balance sheets	1,161	241	101	148	264	163	60	57	60	31	18	5	5	5	3
	(Thousand dollars)														
Cash	245,413	240	417	365	2,725	3,146	5,776	7,912	19,097	16,020	15,018	18,637	20,733	68,952	66,375
Notes and accounts receivable less reserve	310,149	43	643	185	5,388	2,717	1,787	12,276	13,612	20,234	60,791	17,561	92,107	48,637	34,168
Inventories	133,196	-	12	-	583	108	1,704	7,620	5,097	8,564	9,065	10,985	9,147	12,545	67,766
Investments	1,108,577	82	10	121	3,039	9,435	7,155	10,289	50,104	21,270	17,055	57,294	95,835	119,474	717,414
Capital assets less reserves	1,547,653	1,254	1,675	5,465	28,840	38,977	21,870	57,587	117,745	141,122	158,964	55,625	123,730	458,073	336,726
Total assets—Total liabilities	3,480,964	1,937	3,913	9,198	44,022	58,350	39,943	101,991	225,835	216,207	275,653	175,087	353,119	722,578	1,253,131
Accounts and notes payable	385,116	774	525	3,151	6,419	7,515	3,307	11,690	39,200	10,825	40,862	5,130	22,777	182,453	50,488
Bonds and mortgages payable	630,478	821	14	280	6,358	1,776	8,101	10,022	29,163	18,593	36,256	-	2,322	302,100	214,672
Capital stock	729,027	3,639	6,920	7,906	34,073	47,964	16,636	33,642	72,128	56,449	38,097	57,128	38,110	123,441	192,894
Surplus and undivided profits	1,340,106	[1]3,484	[1]3,618	[1]2,376	[1]7,800	[1]348	6,737	33,394	59,619	119,677	118,413	72,004	234,046	77,061	636,781
Gross sales and gross receipts from operations	1,772,590	1,124	2,291	4,875	6,550	6,305	23,564	72,253	120,579	97,608	210,682	212,335	200,352	245,930	568,142
Total compiled receipts	1,855,920	1,258	2,355	4,927	7,191	6,758	24,015	73,591	122,937	102,376	215,739	218,722	211,015	257,137	607,899
Cost of goods sold and of operations	889,139	1,265	1,655	3,653	6,351	6,686	15,602	42,254	64,418	53,931	104,604	94,200	113,865	181,173	199,482
Compiled net profit or net loss	375,144	[1]1,781	[1]1,776	[1]2,650	[1]3,421	[1]7,012	[1]489	6,297	6,000	12,849	39,838	83,362	50,108	[1]32,615	226,434
Net income or deficit	375,003	[1]1,781	[1]1,776	[1]2,650	[1]3,421	[1]7,017	[1]493	6,297	5,982	12,838	39,836	83,344	50,091	[1]32,662	226,415
Income tax	207,255	-	5	69	70	111	474	3,802	6,232	5,315	19,089	33,984	22,814	7,803	107,487
Dividends paid in cash and assets other than own stock	228,012	-	45	211	149	277	434	3,462	7,565	8,501	24,425	35,961	13,705	8,839	124,438
MINING AND QUARRYING: ANTHRACITE MINING															
Number of returns with balance sheets	181		81		41	25	16	9	4	-	2	-	2	1	-
	(Thousand dollars)														
Cash	33,273		414		319	1,064	3,331	1,730	2,226	-	4,689	-	12,179	7,321	-
Notes and accounts receivable less reserve	39,646		973		1,107	1,751	3,179	2,628	3,676	-	2,886	-	16,999	6,447	-
Inventories	31,572		80		686	315	423	1,242	410	-	1,885	-	21,284	5,247	-
Investments	114,125		-		949	1,696	2,021	2,182	2,858	-	6,716	-	9,377	88,326	-
Capital assets less reserves	113,406		802		3,385	3,495	1,687	4,882	5,212	-	9,853	-	75,917	8,173	-
Total assets—Total liabilities	339,057		2,677		6,614	8,491	11,472	13,140	14,669	-	27,784	-	138,610	115,600	-
Accounts and notes payable	54,140		1,379		4,799	3,615	1,814	5,495	2,989	-	2,273	-	12,299	19,477	-
Bonds and mortgages payable	22,841		372		1,460	562	1,480	791	991	-	4,603	-	12,462	120	-
Capital stock	53,752		893		1,611	1,022	992	1,716	475	-	12,618	-	3,511	30,914	-
Surplus and undivided profits	188,647		[1]638		[1]3,101	2,302	5,944	2,440	4,928	-	7,082	-	106,467	63,223	-
Gross sales and gross receipts from operations	283,228		5,778		19,210	8,842	16,099	26,928	27,583	-	30,534	-	113,546	34,708	-
Total compiled receipts	302,167		6,015		19,472	9,563	16,302	27,200	27,957	-	31,664	-	115,592	48,402	-
Cost of goods sold and of operations	231,027		5,198		16,858	7,096	13,892	21,526	20,001	-	25,755	-	93,846	26,855	-
Compiled net profit or net loss	3,666		[1]467		[1]920	[1]412	[1]295	[1]982	933	-	[1]463	-	[1]8,187	14,459	-
Net income or deficit	3,603		[1]467		[1]920	[1]429	[1]310	[1]988	932	-	[1]465	-	[1]8,208	14,458	-
Income tax	2,708		7		50	43	103	151	532	-	-	-	-	1,822	-
Dividends paid in cash and assets other than own stock	11,061		-		-	9	89	218	353	-	160	-	703	9,529	-
MINING AND QUARRYING: BITUMINOUS COAL AND LIGNITE MINING															
Number of returns with balance sheets	1,414	316	142	161	254	196	123	99	57	25	28	8	2	3	-
	(Thousand dollars)														
Cash	170,481	639	450	1,617	4,869	6,660	11,150	18,090	20,391	9,788	43,737	22,143	7,418	23,529	-
Notes and accounts receivable less reserve	325,922	657	1,781	3,208	11,955	13,981	14,061	24,929	28,569	25,261	49,020	31,763	27,289	93,448	-
Inventories	92,404	84	1	179	773	3,001	3,382	5,508	8,676	9,320	15,236	15,971	7,147	23,126	-
Investments	436,430	88	193	547	1,181	4,592	7,546	25,712	48,546	42,364	73,803	51,829	17,172	162,857	-
Capital assets less reserves	1,049,256	1,575	2,282	5,177	20,773	38,422	47,816	62,699	92,356	86,951	256,254	139,407	59,171	236,373	-
Total assets—Total liabilities	2,127,078	3,161	4,877	11,390	41,403	69,684	86,587	141,114	204,420	178,755	446,358	268,611	119,547	551,171	-
Accounts and notes payable	253,963	2,153	2,334	5,370	12,464	18,004	22,854	21,539	20,637	12,758	52,377	19,079	8,770	55,624	-
Bonds and mortgages payable	236,619	134	809	811	5,146	6,094	9,207	8,311	12,032	26,960	40,589	17,782	8,500	100,244	-
Capital stock	440,603	2,196	2,796	2,171	12,361	10,729	15,637	31,703	36,857	29,597	85,606	80,606	19,853	110,491	-
Surplus and undivided profits	1,057,974	[1]2,110	[1]1,606	[1]1,846	[1]8,950	30,740	31,647	66,508	113,442	96,747	246,109	143,508	77,918	265,867	-
Gross sales and gross receipts from operations	1,896,450	17,934	13,318	34,426	97,359	93,564	107,211	164,582	182,978	158,607	376,571	212,132	125,151	312,617	-
Total compiled receipts	1,958,461	18,059	13,840	35,275	98,617	96,337	109,623	168,342	190,017	164,527	389,560	220,669	126,887	326,708	-
Cost of goods sold and of operations	1,410,207	14,616	10,775	26,107	74,525	64,233	81,422	125,450	137,405	114,388	272,246	170,328	96,877	221,835	-
Compiled net profit or net loss	62,337	[1]1,047	170	82	1,266	1,287	1,141	429	7,402	8,566	16,441	5,248	4,542	16,810	-
Net income or deficit	61,963	[1]1,047	170	77	1,266	1,286	1,133	376	7,387	8,524	16,359	5,134	4,542	16,756	-
Income tax	28,622	17	36	223	952	1,155	1,053	2,741	2,821	3,211	6,593	2,171	2,108	5,541	-
Dividends paid in cash and assets other than own stock	39,948	17	106	293	511	944	1,362	3,343	2,963	1,752	8,308	5,701	3,850	10,798	-

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial groups, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
MINING AND QUARRYING: CRUDE PETROLEUM AND NATURAL GAS PRODUCTION															
Number of returns with balance sheets	4,604	1,058	677	729	749	504	344	286	132	47	35	23	14	4	2
	(Thousand dollars)														
Cash	493,471	2,215	3,726	6,819	12,589	20,761	22,550	40,571	44,879	21,341	59,769	63,849	81,848	65,600	46,954
Notes and accounts receivable less reserve	825,943	1,926	4,701	9,880	30,401	36,026	41,666	67,410	72,022	30,416	64,008	88,751	89,838	38,629	250,269
Inventories	270,009	63	298	1,150	2,847	3,587	4,057	14,175	13,306	11,527	22,753	24,356	52,386	29,735	89,769
Investments	614,881	764	1,727	3,358	9,378	14,298	30,067	36,923	50,243	41,064	59,091	116,354	103,317	89,866	58,431
Capital assets less reserves	3,511,676	6,264	12,116	30,032	64,858	98,198	144,575	302,162	282,256	207,331	345,817	492,159	670,889	318,021	536,998
Total assets—Total liabilities	5,839,225	12,168	23,833	54,105	123,478	178,340	253,926	478,548	474,982	320,484	559,753	803,842	1,008,609	548,887	998,270
Accounts and notes payable	711,978	5,410	9,967	19,882	39,370	67,641	63,856	142,020	73,687	37,312	43,920	61,772	85,627	27,170	34,344
Bonds and mortgages payable	1,033,356	877	2,213	4,977	9,532	29,537	48,744	120,801	122,701	65,005	160,537	184,177	155,395	128,860	-
Capital stock	1,092,508	12,905	25,657	36,955	61,519	37,999	64,388	67,118	101,777	65,976	112,826	129,433	210,807	65,255	99,893
Surplus and undivided profits	2,528,400	[1]12,573	[1]16,351	[1]11,176	[1]425	34,757	61,582	125,964	103,665	131,300	213,810	381,902	493,938	315,203	706,804
Gross sales and gross receipts from operations	3,959,493	12,729	26,102	62,044	122,434	172,481	213,569	355,019	267,384	165,568	268,187	383,175	520,664	285,420	1,104,717
Total compiled receipts	4,114,862	14,274	27,220	63,828	128,425	180,335	226,845	372,687	283,796	176,050	285,820	405,942	547,665	291,323	1,110,652
Cost of goods sold and of operations	2,004,596	6,450	15,449	38,044	80,254	117,529	148,949	235,148	156,985	96,476	147,990	186,172	234,172	138,163	402,815
Compiled net profit or net loss	497,332	[1]1,677	[1]196	[1]389	2,008	[1]72	[1]1,836	4,262	6,654	7,938	14,776	30,287	70,351	3,020	362,206
Net income or deficit	497,140	[1]1,678	[1]196	[1]389	2,008	[1]76	[1]1,845	4,261	6,649	7,921	14,639	30,270	70,351	3,019	362,206
Income tax	290,103	389	452	863	2,023	2,411	3,920	9,660	8,975	5,858	11,599	19,002	32,345	4,307	188,299
Dividends paid in cash and assets other than own stock	446,116	1,235	894	824	1,062	1,739	3,197	5,704	6,371	5,301	18,072	32,190	41,223	24,081	304,223
MINING AND QUARRYING: NONMETALLIC MINING AND QUARRYING															
Number of returns with balance sheets	2,323	245	281	352	652	360	216	141	36	21	15	2	1	1	-
	(Thousand dollars)														
Cash	176,631	532	1,045	2,269	12,426	13,858	23,129	24,151	17,821	22,673	24,025	4,870	10,699	19,133	-
Notes and accounts receivable less reserve	204,484	617	2,315	5,478	20,398	18,558	33,494	26,632	14,629	19,735	20,362	13,575	8,954	19,737	-
Inventories	104,124	47	254	1,217	6,916	6,458	6,250	10,597	7,128	8,758	25,227	3,536	12,038	15,698	-
Investments	209,082	-	420	1,010	5,568	12,654	12,922	17,561	17,123	24,556	22,190	24,824	9,296	60,958	-
Capital assets less reserves	737,269	1,663	6,151	16,257	56,559	67,874	73,176	132,675	63,363	77,741	139,671	27,040	39,052	36,047	-
Total assets—Total liabilities	1,478,444	3,046	10,649	26,799	105,753	124,683	153,589	218,190	124,158	158,547	242,594	74,847	81,964	153,625	-
Accounts and notes payable	175,115	1,714	2,884	6,707	22,223	31,430	31,136	20,455	10,507	16,461	20,249	3,786	5,271	2,292	-
Bonds and mortgages payable	143,865	476	1,609	3,300	13,735	15,779	10,520	16,530	14,768	17,542	42,596	7,010	-	-	-
Capital stock	351,397	1,283	5,602	11,050	34,123	35,659	28,072	64,259	23,809	35,130	52,004	9,230	25,001	26,175	-
Surplus and undivided profits	703,925	[1]847	[1]455	3,660	24,921	32,705	72,771	101,597	64,475	75,860	106,807	52,804	44,469	125,158	-
Gross sales and gross receipts from operations	1,374,597	4,454	16,460	29,594	116,238	134,133	169,931	211,413	106,067	144,423	202,115	86,125	63,359	90,285	-
Total compiled receipts	1,399,276	4,961	16,782	30,058	118,688	136,280	172,592	216,121	108,075	147,598	204,430	88,085	64,063	91,543	-
Cost of goods sold and of operations	793,579	3,601	8,536	17,632	71,187	85,761	101,570	129,635	65,667	90,000	112,202	51,493	33,812	22,483	-
Compiled net profit or net loss	146,554	[1]393	495	395	6,006	6,238	14,528	20,083	9,726	17,162	21,558	12,887	4,240	33,629	-
Net income or deficit	146,470	[1]393	495	395	6,006	6,238	14,518	20,075	9,711	17,134	21,556	12,887	4,219	33,629	-
Income tax	73,873	55	163	398	2,315	3,218	6,541	9,730	5,059	9,419	11,037	6,354	2,102	17,482	-
Dividends paid in cash and assets other than own stock	55,338	-	83	101	1,426	1,736	2,153	4,775	2,860	5,365	7,731	2,630	6,438	20,040	-
CONSTRUCTION															
Number of returns with balance sheets	38,653	11,732	6,114	6,734	7,436	3,555	1,704	935	266	114	46	12	3	2	-
	(Thousand dollars)														
Cash	1,051,562	21,997	30,246	62,929	154,199	139,192	144,906	168,938	103,742	80,601	74,283	46,179	16,779	7,571	-
Notes and accounts receivable less reserve	4,529,994	49,521	93,659	214,073	554,903	620,756	604,602	729,452	493,404	442,423	388,380	201,830	95,093	41,898	-
Inventories	692,893	9,481	22,761	53,170	128,494	126,533	113,035	104,153	47,270	30,227	32,908	8,688	2,367	13,806	-
Investments	1,041,852	4,298	7,405	23,233	45,474	73,590	65,532	140,818	77,785	84,801	74,607	67,340	69,076	307,893	-
Capital assets less reserves	1,663,911	35,493	54,001	106,171	250,304	238,564	209,499	230,039	122,509	120,351	145,659	125,722	6,607	18,992	-
Total assets—Total liabilities	9,318,859	129,971	219,050	480,390	1,182,665	1,243,962	1,173,787	1,424,849	902,704	783,670	730,468	459,677	193,774	393,892	-
Accounts and notes payable	2,863,638	63,255	86,351	184,622	436,466	448,773	387,526	456,876	255,708	200,440	169,084	73,860	76,138	24,539	-
Bonds and mortgages payable	784,415	15,059	23,216	42,237	96,528	83,896	83,401	83,652	48,175	30,803	55,115	78,731	33,125	110,477	-
Capital stock	1,346,802	59,083	66,017	115,478	223,058	197,825	158,941	155,674	85,591	82,800	75,066	29,474	20,914	76,881	-
Surplus and undivided profits	2,353,918	[1]29,556	17,771	78,458	264,784	291,154	301,089	368,197	218,136	211,257	240,604	191,437	25,005	175,582	-
Gross sales and gross receipts from operations	19,427,171	676,318	785,368	1,436,554	3,255,860	2,991,198	2,579,949	2,693,397	1,499,666	1,499,522	1,084,731	707,130	104,669	112,809	-
Total compiled receipts	19,721,664	679,805	792,756	1,448,244	3,285,653	3,024,721	2,611,326	2,745,055	1,527,146	1,525,774	1,109,426	737,203	114,317	120,238	-
Cost of goods sold and of operations	16,488,877	533,502	623,033	1,154,368	2,692,697	2,525,643	2,196,892	2,345,164	1,314,461	1,356,085	929,364	620,373	97,220	100,075	-
Compiled net profit or net loss	479,319	[1]10,512	3,132	20,328	51,706	59,213	65,354	84,322	53,208	50,452	56,775	32,084	6,256	7,001	-
Net income or deficit	478,787	[1]10,512	3,132	20,328	51,690	59,196	65,316	84,147	53,067	50,359	56,751	32,056	6,256	7,001	-
Income tax	251,205	2,118	4,468	10,976	25,716	30,088	33,722	44,319	27,606	25,700	28,264	15,121	2,017	1,090	-
Dividends paid in cash and assets other than own stock	84,842	658	1,219	1,153	3,826	5,660	6,113	13,439	6,347	7,253	15,405	9,736	3,098	10,935	-

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial groups, selected items	Size of total assets: Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
TOTAL MANUFACTURING															
Number of returns with balance sheets	124,199	23,331	16,109	19,612	26,225	15,186	9,903	7,503	2,922	1,511	1,059	390	201	150	97
	(Thousand dollars)														
Cash	15,999,082	37,754	72,016	171,313	501,781	604,122	803,082	1,312,445	1,080,476	1,095,623	1,617,186	1,203,358	1,182,310	1,657,396	4,660,220
Notes and accounts receivable less reserve	32,380,134	68,304	146,184	351,547	1,050,965	1,245,624	1,517,682	2,374,009	1,970,709	1,896,253	2,827,571	2,305,658	2,096,921	3,633,780	10,894,927
Inventories	44,422,431	46,823	113,185	305,789	1,024,223	1,388,224	1,861,660	3,241,573	2,833,361	2,816,241	4,384,806	3,407,200	3,206,652	5,513,052	14,279,642
Investments	34,094,508	6,652	17,609	50,604	196,476	307,387	503,686	1,018,079	1,050,874	1,215,673	2,005,493	1,799,667	2,228,520	3,515,463	20,178,325
Capital assets less reserves	69,891,989	96,649	201,328	466,740	1,308,701	1,599,603	2,015,888	3,329,196	2,971,564	3,218,644	5,122,316	4,676,663	4,786,188	7,435,737	32,662,772
Total assets—Total liabilities	201,360,303	273,686	584,668	1,413,675	4,248,287	5,350,173	6,940,847	11,646,212	10,191,417	10,504,437	16,308,120	13,718,636	13,786,976	22,146,790	84,246,379
Accounts and notes payable	25,852,570	130,437	199,854	442,599	1,176,786	1,342,875	1,530,146	2,164,369	1,619,297	1,470,630	2,101,891	1,600,214	1,425,433	2,424,310	8,223,729
Bonds and mortgages payable	22,426,208	43,958	62,986	147,150	347,095	436,657	521,976	737,663	700,143	787,133	1,510,818	1,411,956	1,818,953	3,301,228	10,598,492
Capital stock	42,986,095	181,668	252,565	480,524	1,198,679	1,311,157	1,526,131	2,510,290	2,014,776	1,963,994	2,884,113	2,446,444	2,870,152	4,677,034	18,668,568
Surplus and undivided profits	88,006,868	[1]136,971	[1]11,662	192,425	1,085,074	1,722,671	2,619,762	4,982,044	4,739,909	5,167,728	8,087,031	6,844,173	6,383,811	9,363,668	36,967,205
Gross sales and gross receipts from operations	298,530,096	955,892	1,625,209	3,601,079	10,531,204	12,577,807	15,279,984	23,290,540	18,069,064	16,987,478	24,267,463	19,507,519	18,880,734	29,406,064	103,550,059
Total compiled receipts	303,211,441	967,693	1,637,287	3,631,517	10,612,179	12,678,722	15,413,140	23,529,660	18,290,536	17,190,391	24,611,149	19,783,073	19,181,071	29,951,964	105,733,059
Cost of goods sold and of operations	216,057,228	690,094	1,163,432	2,646,783	7,897,487	9,579,051	11,632,168	17,695,811	13,548,122	12,367,156	17,344,392	13,674,566	13,531,115	21,275,356	73,011,695
Compiled net profit or net loss	25,815,982	[1]41,656	[1]6,442	31,266	239,128	391,066	657,229	1,234,339	1,178,540	1,275,163	2,200,073	1,828,786	1,746,248	2,859,965	12,222,277
Net income or deficit	25,801,839	[1]41,656	[1]6,443	31,260	239,073	390,988	657,006	1,233,551	1,173,822	1,273,952	2,198,673	1,827,031	1,745,348	2,858,845	12,220,389
Income tax	12,891,469	2,545	8,704	27,443	114,245	184,718	325,933	640,043	603,478	649,991	1,121,485	936,980	871,731	1,456,000	5,948,173
Dividends paid in cash and assets other than own stock	6,770,490	1,998	2,598	7,674	35,815	50,501	82,598	186,810	174,259	239,542	447,977	400,285	473,974	786,089	3,880,370
MANUFACTURING: BEVERAGES															
Number of returns with balance sheets	2,962	302	393	520	753	430	202	187	69	44	32	19	4	5	2
	(Thousand dollars)														
Cash	387,450	411	1,639	3,230	12,278	16,369	16,123	29,954	24,068	44,924	44,932	59,561	25,725	57,915	50,321
Notes and accounts receivable less reserve	552,341	843	1,140	4,205	12,115	16,922	14,283	35,803	27,992	34,447	57,493	111,531	24,459	39,469	171,639
Inventories	1,051,301	747	2,603	6,568	18,155	20,119	21,417	53,077	42,367	51,100	113,998	183,772	84,086	278,761	174,531
Investments	504,475	65	199	1,807	5,768	7,406	13,013	30,637	19,071	37,302	57,820	42,483	16,068	123,402	149,434
Capital assets less reserves	1,494,462	1,678	6,989	17,671	65,817	79,791	68,844	120,001	117,537	134,502	192,845	247,807	106,729	243,719	90,532
Total assets—Total liabilities	4,139,841	4,092	14,441	37,647	124,390	149,343	139,839	285,239	242,865	319,376	482,082	671,877	260,474	766,660	641,516
Accounts and notes payable	447,463	2,665	3,118	9,371	26,005	28,703	20,062	43,501	30,414	27,518	75,194	102,138	25,284	17,719	35,771
Bonds and mortgages payable	588,794	534	2,425	6,508	14,341	19,160	19,185	21,425	22,476	17,537	49,857	73,909	29,010	166,691	145,736
Capital stock	711,201	4,883	7,557	16,104	44,687	37,624	29,257	56,500	43,824	43,936	76,143	76,715	47,043	79,694	147,234
Surplus and undivided profits	1,951,045	[1]4,476	[1]193	521	27,948	50,757	59,893	136,182	124,921	194,987	240,821	352,844	143,037	334,667	289,136
Gross sales and gross receipts from operations	6,595,901	14,393	30,805	75,025	202,896	234,534	232,467	466,337	401,542	581,115	893,470	1,302,577	377,008	1,014,884	768,848
Total compiled receipts	6,659,560	15,450	31,010	75,811	206,084	238,121	235,177	472,611	407,321	585,665	899,889	1,311,318	379,054	1,023,644	778,405
Cost of goods sold and of operations	3,858,657	9,956	18,485	46,748	117,107	130,822	129,411	251,978	215,305	266,140	463,424	641,491	167,005	735,585	665,200
Compiled net profit or net loss	406,511	[1]979	26	557	6,605	12,487	12,773	24,874	22,922	42,489	56,686	90,037	27,705	58,210	52,119
Net income or deficit	406,253	[1]979	26	556	6,605	12,486	12,759	24,843	22,921	42,422	56,661	89,981	27,643	58,210	52,119
Income tax	208,553	11	141	512	3,007	5,580	6,081	13,088	11,852	22,238	28,791	45,951	13,835	31,281	26,185
Dividends paid in cash and assets other than own stock	114,501	3	244	365	2,356	2,508	3,365	10,062	5,858	10,880	11,181	15,632	4,071	19,988	27,988
MANUFACTURING: FOOD AND KINDRED PRODUCTS															
Number of returns with balance sheets	10,809	1,205	1,264	1,654	2,644	1,627	1,069	783	273	133	79	32	25	16	5
	(Thousand dollars)														
Cash	1,261,193	2,427	4,304	12,943	45,018	60,405	81,827	133,891	93,492	88,474	112,862	109,487	158,412	163,421	194,230
Notes and accounts receivable less reserve	2,150,508	3,279	7,994	21,823	82,460	103,719	137,440	209,064	150,153	131,160	194,534	182,447	228,850	354,738	342,847
Inventories	3,526,066	2,719	8,567	21,885	83,758	122,726	168,831	302,415	246,896	236,011	319,542	276,334	496,490	623,976	615,916
Investments	1,718,478	233	1,548	5,422	19,726	31,462	50,835	103,646	94,040	110,459	105,018	161,316	311,564	493,563	229,646
Capital assets less reserves	4,806,830	7,130	22,008	55,405	182,009	233,050	284,488	441,744	307,700	321,763	420,574	429,635	499,321	816,603	785,391
Total assets—Total liabilities	13,844,514	16,970	46,829	122,561	431,879	573,008	752,479	1,227,954	917,704	915,279	1,187,285	1,204,128	1,726,201	2,505,880	2,216,357
Accounts and notes payable	2,102,304	8,811	15,130	38,241	112,205	134,208	155,779	240,542	169,534	152,298	198,453	144,642	227,289	215,424	289,748
Bonds and mortgages payable	1,563,329	3,396	5,802	15,873	41,486	49,679	72,666	96,216	74,623	72,113	112,181	88,184	247,885	254,438	428,787
Capital stock	3,395,281	11,002	22,469	45,726	130,764	161,153	177,658	272,986	211,504	212,050	219,839	324,047	405,091	771,680	429,312
Surplus and undivided profits	5,611,169	[1]9,418	[1]1,475	12,551	112,070	181,164	280,577	511,275	381,035	394,562	571,450	540,449	679,110	1,061,679	896,140
Gross sales and gross receipts from operations	37,761,521	78,632	182,444	420,755	1,482,740	1,983,540	2,588,927	3,910,256	2,664,931	2,253,300	2,711,726	2,856,897	3,738,696	4,910,646	7,978,031
Total compiled receipts	37,999,245	78,923	182,083	425,050	1,490,274	1,995,026	2,603,411	3,934,437	2,683,104	2,271,031	2,731,098	2,875,274	3,768,175	4,948,570	8,011,789
Cost of goods sold and of operations	30,446,189	58,976	145,043	332,788	1,193,617	1,625,145	2,107,629	3,201,481	2,159,452	1,759,664	2,124,637	2,200,548	2,889,107	3,727,614	6,920,488
Compiled net profit or net loss	1,481,739	[1]2,504	[1]1,853	[1]83	16,027	39,539	68,375	114,466	87,097	91,114	121,453	146,750	220,613	331,873	248,872
Net income or deficit	1,481,023	[1]2,504	[1]1,853	[1]83	16,022	39,535	68,355	114,406	87,017	91,054	121,335	146,733	220,589	331,629	248,788
Income tax	756,319	124	539	1,479	8,663	17,025	32,059	55,089	42,928	47,313	60,487	80,060	112,532	168,893	129,128
Dividends paid in cash and assets other than own stock	379,058	20	224	466	2,618	5,551	8,346	18,280	11,120	19,122	21,280	41,477	63,964	118,054	68,536

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial groups, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
MANUFACTURING: TOBACCO MANUFACTURES															
Number of returns with balance sheets	148		17		24	29	24	18	16	4	6	4	-	2	4
	(Thousand dollars)														
Cash	120,362		32		655	1,188	1,128	1,929	4,877	1,372	5,455	11,876	-	15,450	76,400
Notes and accounts receivable less reserve	557,422		270		984	1,941	3,057	5,783	7,882	13,647	11,559	11,392	-	27,640	473,267
Inventories	1,888,531		119		1,290	3,742	7,780	12,512	25,991	6,432	47,956	102,137	-	303,870	1,376,702
Investments	92,467		-		498	229	578	4,672	3,030	4,819	18,795	8,920	-	3,600	47,326
Capital assets less reserves	217,383		324		1,369	2,676	3,867	3,447	8,509	999	9,781	14,301	-	32,870	139,240
Total assets—Total liabilities	2,909,590		746		5,197	9,945	17,080	28,821	51,999	27,296	96,940	152,190	-	389,580	2,129,796
Accounts and notes payable	408,752		106		764	2,130	4,499	6,744	10,649	4,814	16,620	14,983	-	60,146	287,297
Bonds and mortgages payable	626,974		27		71	716	525	1,386	1,709	-	6,700	34,500	-	109,375	471,965
Capital stock	765,689		290		2,273	3,083	3,407	10,628	15,674	8,030	39,191	42,667	-	88,329	552,117
Surplus and undivided profits	874,598		304		1,921	3,476	7,669	8,979	20,033	12,660	29,576	53,001	-	95,883	641,096
Gross sales and gross receipts from operations	3,839,371		2,691		9,019	23,830	47,872	37,050	75,932	49,616	73,833	160,998	-	590,332	2,768,198
Total compiled receipts	3,848,059		2,693		9,064	23,995	48,015	38,084	76,385	50,161	75,894	161,525	-	592,115	2,770,128
Cost of goods sold and of operations	2,097,840		1,745		6,957	18,701	40,431	28,829	53,370	39,465	43,589	100,906	-	296,747	1,467,100
Compiled net profit or net loss	379,986		43		132	553	1,200	12	5,514	2,620	10,695	12,524	-	49,371	297,322
Net income or deficit	379,922		43		132	553	1,200	11	5,504	2,613	10,652	12,523	-	49,371	297,320
Income tax	196,810		14		65	302	585	527	2,769	1,226	5,354	6,388	-	25,246	154,334
Dividends paid in cash and assets other than own stock	103,984		-		29	96	331	285	860	195	3,865	4,621	-	6,537	87,165
MANUFACTURING: TEXTILE-MILL PRODUCTS															
Number of returns with balance sheets	5,545	605	375	792	1,183	781	602	653	287	130	80	28	20	6	3
	(Thousand dollars)														
Cash	730,656	1,120	1,774	6,119	22,203	28,666	40,648	100,293	82,752	74,101	101,619	64,066	79,605	59,852	67,838
Notes and accounts receivable less reserve	1,616,500	1,563	3,490	13,086	41,627	63,500	80,673	199,583	199,052	152,698	211,019	144,297	186,439	154,744	164,729
Inventories	2,495,969	1,125	2,443	10,213	49,374	73,080	123,287	295,217	288,027	244,057	373,749	267,887	353,338	203,945	210,227
Investments	1,126,912	234	82	2,849	6,669	12,967	30,621	92,164	90,828	100,225	101,907	129,304	189,216	193,068	176,778
Capital assets less reserves	3,253,595	2,941	5,227	22,427	72,060	92,932	140,366	348,314	337,915	333,201	416,369	327,914	472,263	293,479	388,187
Total assets—Total liabilities	9,398,677	7,414	13,520	58,597	198,322	278,366	426,267	1,058,931	1,020,947	917,541	1,223,735	949,526	1,303,419	924,925	1,017,167
Accounts and notes payable	1,283,477	4,208	4,107	21,386	60,121	78,385	100,167	199,412	185,950	108,108	157,771	130,759	93,993	97,684	41,426
Bonds and mortgages payable	917,276	1,866	2,443	6,999	20,223	15,483	28,045	45,030	45,233	35,935	127,286	88,551	128,262	69,090	302,830
Capital stock	2,150,766	7,310	6,815	19,043	53,358	74,033	108,558	283,480	244,893	232,724	257,442	172,316	327,137	154,157	209,500
Surplus and undivided profits	4,420,555	[1]7,572	[1]1,070	4,716	42,369	88,472	152,321	461,778	479,741	492,212	584,290	514,047	666,527	529,390	413,334
Gross sales and gross receipts from operations	13,519,269	22,390	39,123	133,468	500,964	638,806	932,089	1,869,028	1,706,231	1,363,201	1,670,402	1,204,195	1,460,988	1,108,566	869,818
Total compiled receipts	13,663,349	22,664	39,915	134,516	504,441	645,017	939,989	1,891,508	1,727,621	1,378,588	1,693,240	1,215,502	1,472,375	1,120,651	877,322
Cost of goods sold and of operations	10,991,825	16,624	29,562	104,423	403,246	527,373	772,125	1,564,197	1,440,665	1,126,402	1,346,030	985,300	1,117,131	867,166	691,581
Compiled net profit or net loss	587,273	[2]2,149	[1]436	[1]1,354	3,534	8,349	25,408	49,583	59,218	59,629	98,644	49,428	108,982	68,324	60,113
Net income or deficit	586,640	[2]2,149	[1]436	[1]1,354	3,534	8,349	25,396	49,509	59,148	59,534	98,605	49,375	108,959	68,057	60,113
Income tax	323,601	31	126	701	4,014	6,189	13,526	31,341	32,733	30,252	55,277	23,696	55,234	39,957	30,524
Dividends paid in cash and assets other than own stock	161,290	-	-	102	719	1,403	3,391	12,397	13,209	15,107	20,867	12,031	33,702	29,160	19,202
MANUFACTURING: APPAREL AND PRODUCTS MADE FROM FABRICS															
Number of returns with balance sheets	13,808	3,829	2,129	2,235	2,800	1,410	768	443	114	48	27	3	2	-	-
	(Thousand dollars)														
Cash	404,881	6,833	12,017	23,757	56,494	57,476	62,008	67,112	37,122	33,450	31,195	7,196	10,221	-	-
Notes and accounts receivable less reserve	1,078,023	11,543	23,080	50,301	154,815	167,180	167,105	192,202	102,872	70,824	100,967	15,847	21,287	-	-
Inventories	1,432,480	6,579	18,469	45,404	145,709	183,097	201,965	286,751	160,508	136,964	174,771	28,760	43,503	-	-
Investments	290,401	1,310	2,013	6,337	21,221	21,754	37,781	49,863	39,271	28,293	40,410	27,957	14,191	-	-
Capital assets less reserves	463,756	12,886	17,016	25,835	56,816	48,836	49,165	68,603	40,303	41,496	55,525	14,601	32,674	-	-
Total assets—Total liabilities	3,783,515	42,907	77,327	159,870	452,350	493,712	535,383	683,831	392,779	318,217	407,229	94,961	124,949	-	-
Accounts and notes payable	1,156,146	14,337	23,443	57,498	168,059	191,440	188,271	232,383	102,158	75,080	80,333	17,082	6,062	-	-
Bonds and mortgages payable	221,804	4,582	5,587	9,841	16,251	17,261	25,104	29,712	21,075	27,259	36,937	11,695	16,500	-	-
Capital stock	928,083	27,222	28,722	60,844	136,093	122,976	132,865	145,490	85,762	63,939	83,055	6,528	34,587	-	-
Surplus and undivided profits	1,125,306	[1]16,697	5,147	12,450	85,641	112,496	147,654	218,842	149,325	124,174	172,438	54,792	59,044	-	-
Gross sales and gross receipts from operations	9,950,638	272,803	328,941	548,995	1,522,074	1,599,904	1,431,877	1,693,084	877,309	636,466	696,694	143,929	198,562	-	-
Total compiled receipts	10,005,498	273,160	329,706	551,313	1,527,176	1,604,757	1,440,315	1,702,342	883,156	641,292	701,216	145,893	205,172	-	-
Cost of goods sold and of operations	7,969,973	211,553	249,807	432,550	1,220,521	1,293,255	1,163,486	1,372,558	701,485	497,370	544,440	116,526	166,422	-	-
Compiled net profit or net loss	210,379	[1]7,004	[1]501	1,650	13,307	21,700	25,695	44,469	32,453	23,454	35,831	8,750	10,575	-	-
Net income or deficit	210,331	[1]7,004	[1]501	1,650	13,299	21,698	25,686	44,465	32,432	23,454	35,827	8,750	10,575	-	-
Income tax	113,989	286	1,071	2,733	7,389	9,634	12,879	22,433	15,780	12,193	19,660	4,450	5,481	-	-
Dividends paid in cash and assets other than own stock	31,941	136	343	202	1,847	1,753	3,078	4,178	3,822	3,576	7,503	1,552	3,951	-	-

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial groups, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE															
Number of returns with balance sheets	5,968	851	736	958	1,319	879	565	398	154	59	35	10	2	1	1
	(Thousand dollars)														
Cash	362,585	1,485	3,384	5,465	23,811	26,655	32,756	67,597	58,704	40,247	48,851	26,456	8,308	7,839	11,027
Notes and accounts receivable less reserve	634,253	2,537	6,512	14,312	49,370	65,843	75,773	112,025	86,060	49,858	56,199	42,411	24,241	18,996	30,116
Inventories	913,614	1,706	5,188	16,942	62,678	81,837	114,125	166,186	126,939	90,285	90,066	62,675	34,271	43,275	17,441
Investments	523,141	275	844	1,447	8,679	19,631	28,353	46,310	68,618	56,045	91,777	65,086	15,698	12,490	107,888
Capital assets less reserves	1,603,758	4,092	10,029	27,463	69,532	103,018	125,230	190,673	189,401	150,704	244,362	145,701	62,951	53,827	226,775
Total assets—Total liabilities	4,179,913	10,694	27,717	67,867	220,300	310,759	389,423	612,790	547,672	401,220	543,574	356,205	150,331	138,145	403,216
Accounts and notes payable	635,166	4,357	11,166	27,625	61,127	85,210	96,973	117,357	72,949	48,327	47,969	42,014	8,820	4,783	6,489
Bonds and mortgages payable	320,049	1,247	3,058	6,909	18,193	34,405	35,266	40,041	40,222	29,130	52,418	26,973	8,312	23,875	-
Capital stock	1,000,771	8,087	11,911	23,779	59,916	73,293	84,987	132,172	108,231	69,641	100,835	76,531	14,956	48,932	187,500
Surplus and undivided profits	1,874,879	[1]5,041	[1]1,566	3,867	59,287	90,558	138,985	261,056	283,049	226,875	304,305	184,918	111,733	45,412	171,441
Gross sales and gross receipts from operations	6,207,364	33,523	73,729	171,890	559,212	667,945	762,886	1,092,274	759,812	464,570	621,185	382,675	165,326	189,079	263,258
Total compiled receipts	6,520,120	34,156	74,495	173,328	564,883	676,442	778,007	1,121,404	797,675	498,064	678,167	424,952	181,433	198,104	319,010
Cost of goods sold and of operations	4,765,290	26,692	58,047	136,608	453,129	538,609	615,351	869,656	581,537	349,893	446,014	283,597	123,050	146,562	136,545
Compiled net profit or net loss	496,042	[2]2,787	[1]309	179	16,732	22,634	35,552	73,120	67,183	48,255	79,221	38,009	23,590	17,779	76,884
Net income or deficit	495,855	[2]2,787	[1]309	179	16,731	22,632	35,526	73,102	67,151	48,214	79,191	38,006	23,590	17,779	76,850
Income tax	194,621	100	416	951	6,021	9,376	16,183	32,587	26,683	18,144	28,619	14,020	8,845	7,193	25,483
Dividends paid in cash and assets other than own stock	94,041	228	101	373	1,651	2,546	3,980	7,942	8,350	9,294	15,810	10,300	3,487	5,083	24,896
MANUFACTURING: FURNITURE AND FIXTURES															
Number of returns with balance sheets	4,873	841	706	855	1,128	596	367	257	77	24	16	5	1	-	-
	(Thousand dollars)														
Cash	189,127	929	1,719	5,233	15,127	18,904	26,254	34,941	23,748	14,045	25,881	17,110	5,236	-	-
Notes and accounts receivable less reserve	487,619	3,169	6,433	17,378	52,637	57,370	62,083	94,561	60,348	37,290	53,582	31,883	10,885	-	-
Inventories	607,862	2,770	8,904	20,078	54,033	67,400	83,472	118,573	78,335	44,882	69,723	35,671	24,021	-	-
Investments	180,062	77	842	663	5,636	8,661	15,710	28,922	23,114	13,734	29,558	36,711	16,434	-	-
Capital assets less reserves	483,923	3,115	6,458	15,635	43,423	46,709	62,675	91,166	71,047	45,302	52,283	30,159	15,951	-	-
Total assets—Total liabilities	1,995,126	10,797	25,866	61,306	177,147	205,782	257,044	378,233	260,665	157,992	233,724	152,424	74,146	-	-
Accounts and notes payable	383,408	5,742	10,713	23,032	56,500	58,972	57,243	69,956	39,561	28,241	21,450	8,443	3,555	-	-
Bonds and mortgages payable	128,698	1,309	2,398	5,963	12,973	13,941	13,911	25,404	15,256	11,465	17,298	5,350	3,430	-	-
Capital stock	447,364	6,633	10,230	17,819	46,754	48,460	59,028	76,070	59,811	35,628	43,120	26,145	17,666	-	-
Surplus and undivided profits	807,382	[1]4,116	[1]1,193	8,312	43,773	60,877	100,185	164,839	118,585	62,378	119,485	87,573	46,684	-	-
Gross sales and gross receipts from operations	4,133,486	42,446	76,672	173,353	447,124	518,858	562,172	786,560	494,511	294,860	374,488	237,305	125,137	-	-
Total compiled receipts	4,170,489	42,767	77,117	174,537	450,961	523,843	567,591	794,032	498,832	297,147	378,192	238,479	126,991	-	-
Cost of goods sold and of operations	3,060,667	31,889	59,059	131,740	344,082	397,346	427,658	584,491	361,297	219,545	253,337	162,972	87,251	-	-
Compiled net profit or net loss	247,336	[1]1,444	[1]1,342	1,239	9,007	15,508	21,678	46,762	33,013	24,796	47,715	37,392	13,012	-	-
Net income or deficit	247,249	[1]1,444	[1]1,342	1,239	9,007	15,507	21,675	46,709	32,993	24,787	47,715	37,391	13,012	-	-
Income tax	124,656	51	165	1,072	3,793	7,014	10,965	23,191	16,586	11,911	23,982	19,333	6,593	-	-
Dividends paid in cash and assets other than own stock	38,352	1	10	157	1,051	1,391	2,622	5,220	4,056	3,505	8,074	8,316	3,949	-	-
MANUFACTURING: PAPER AND ALLIED PRODUCTS															
Number of returns with balance sheets	3,144	263	298	383	757	442	348	307	148	79	51	38	15	12	3
	(Thousand dollars)														
Cash	690,482	843	1,146	3,036	14,138	17,314	30,598	53,784	51,920	50,605	84,595	111,106	74,526	99,737	97,134
Notes and accounts receivable less reserve	875,355	654	3,005	7,617	31,051	34,788	49,876	91,582	78,990	80,056	98,974	113,237	81,928	126,791	76,806
Inventories	1,123,731	514	2,209	6,365	29,311	37,033	57,919	109,161	111,388	96,873	137,728	161,523	79,310	193,579	100,818
Investments	1,611,875	357	270	1,052	5,193	8,729	16,416	40,961	69,473	71,141	138,390	236,855	199,258	419,748	404,032
Capital assets less reserves	3,593,205	1,092	3,484	8,473	38,662	52,904	87,466	174,530	193,488	229,138	341,517	624,994	501,997	829,114	506,346
Total assets—Total liabilities	8,129,413	3,568	10,570	27,389	121,875	155,498	253,104	484,331	521,339	539,815	813,875	1,278,189	968,620	1,689,493	1,261,747
Accounts and notes payable	687,521	2,331	5,075	10,977	32,077	33,168	47,285	74,760	68,681	55,662	52,295	68,629	56,339	137,002	43,240
Bonds and mortgages payable	1,116,450	3,145	1,452	2,071	11,259	11,590	24,236	37,652	41,179	66,452	78,305	218,806	211,503	292,159	116,641
Capital stock	1,723,002	2,109	4,279	9,182	31,556	38,212	55,956	91,513	114,902	97,075	170,563	203,437	196,783	458,363	249,072
Surplus and undivided profits	3,899,499	[1]4,852	[1]1,577	1,821	37,032	58,962	97,904	234,603	244,217	271,468	427,977	683,811	437,870	678,607	731,656
Gross sales and gross receipts from operations	9,567,266	9,546	33,858	74,189	293,411	350,085	523,587	926,484	878,165	793,376	1,071,357	1,261,540	704,065	1,728,379	919,224
Total compiled receipts	9,744,533	9,783	34,161	76,648	295,188	352,910	528,828	935,266	888,001	800,935	1,084,380	1,282,333	746,051	1,759,870	950,179
Cost of goods sold and of operations	6,622,652	7,318	24,816	55,276	214,098	262,244	393,304	707,404	660,487	578,388	752,471	846,227	455,120	1,159,802	505,697
Compiled net profit or net loss	1,105,316	[1]542	405	1,214	8,175	12,480	26,306	50,838	58,603	67,721	127,262	186,236	129,249	247,768	189,601
Net income or deficit	1,104,647	[1]542	405	1,214	8,175	12,468	26,285	50,821	58,571	67,699	127,114	186,189	128,998	247,665	189,585
Income tax	546,589	30	152	455	3,158	5,492	13,074	26,168	31,862	35,288	64,193	93,518	60,490	120,490	92,219
Dividends paid in cash and assets other than own stock	250,218	10	39	76	2,109	1,261	2,857	8,549	8,496	9,166	23,085	36,414	24,252	74,733	59,171

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial groups, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES															
Number of returns with balance sheets	14,011	3,806	2,434	2,357	2,535	1,260	741	517	169	95	65	23	6	3	-
	(Thousand dollars)														
Cash	816,201	6,163	9,891	24,548	72,167	62,720	75,271	111,112	80,028	86,108	116,458	87,991	44,692	39,052	-
Notes and accounts receivable less reserve	1,226,222	12,736	24,575	44,390	100,854	95,429	107,333	150,270	115,670	124,040	148,692	205,485	54,162	42,586	-
Inventories	740,769	3,402	8,282	17,211	46,243	56,831	68,492	111,137	83,162	87,770	112,686	85,370	32,985	22,198	-
Investments	1,148,318	953	4,218	7,696	30,395	42,613	60,543	127,244	84,716	121,434	206,985	154,161	153,799	153,561	-
Capital assets less reserves	2,117,513	15,998	36,023	65,251	135,010	155,605	172,256	255,428	213,995	215,184	367,464	277,400	148,438	59,461	-
Total assets—Total liabilities	6,328,565	41,750	88,835	168,655	404,623	439,011	514,345	797,558	612,328	662,036	989,292	841,262	444,118	324,752	-
Accounts and notes payable	854,194	23,767	29,267	39,017	81,385	75,639	81,615	100,266	74,243	88,168	91,652	77,701	60,834	30,640	-
Bonds and mortgages payable	525,772	6,505	14,078	20,544	28,698	41,888	43,321	62,881	50,628	44,066	97,117	81,988	17,955	16,103	-
Capital stock	1,269,646	23,622	33,408	47,269	101,274	91,539	98,483	158,512	106,240	94,071	170,370	152,340	151,175	41,343	-
Surplus and undivided profits	2,757,841	[1]19,110	[1]1,375	43,137	144,065	175,879	219,007	357,508	286,170	322,825	499,665	378,034	174,052	177,984	-
Gross sales and gross receipts from operations	9,747,253	128,453	213,641	369,265	802,123	804,848	905,892	1,253,310	837,084	1,025,695	1,256,671	1,120,612	636,144	393,515	-
Total compiled receipts	9,935,477	130,296	216,033	372,438	811,153	813,333	918,799	1,276,904	856,510	1,040,639	1,287,795	1,159,213	647,514	404,850	-
Cost of goods sold and of operations	6,481,165	83,454	134,951	236,742	527,512	532,922	592,135	826,792	544,974	720,238	817,719	704,696	418,180	340,850	-
Compiled net profit or net loss	807,524	[1]3,795	448	9,617	35,791	41,799	64,782	114,312	83,266	97,942	174,497	108,941	49,888	30,036	-
Net income or deficit	806,865	[1]3,795	448	9,617	35,778	41,781	64,751	114,165	83,217	97,843	174,273	108,908	49,888	29,991	-
Income tax	392,382	611	1,566	4,005	13,464	19,063	28,865	58,040	40,223	47,901	86,758	55,176	23,881	12,829	-
Dividends paid in cash and assets other than own stock	158,547	96	461	1,422	9,334	7,053	9,989	22,064	12,990	17,139	35,606	22,009	12,421	7,963	-
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS															
Number of returns with balance sheets	7,516	1,686	888	1,077	1,535	867	584	433	161	110	85	28	28	24	10
	(Thousand dollars)														
Cash	1,438,858	2,376	4,565	11,394	30,689	39,448	53,048	88,369	71,679	78,462	137,307	98,843	154,098	256,454	412,126
Notes and accounts receivable less reserve	2,208,063	3,388	6,723	16,585	56,957	65,715	88,124	136,000	103,243	121,137	219,048	130,137	237,376	381,085	642,545
Inventories	3,144,413	3,692	6,491	18,672	57,531	70,284	95,837	161,233	124,888	154,864	265,509	195,653	272,649	712,498	1,004,612
Investments	4,067,842	441	1,882	3,487	13,847	19,401	35,490	65,612	73,026	91,432	175,588	182,783	370,494	525,670	2,508,689
Capital assets less reserves	7,255,953	6,195	9,732	25,628	76,804	98,313	122,291	198,845	174,844	292,597	504,219	373,434	764,083	1,536,827	3,072,141
Total assets—Total liabilities	18,491,577	17,376	32,940	79,060	249,084	310,536	407,935	670,775	563,641	755,220	1,332,346	1,002,097	1,856,895	3,481,534	7,732,138
Accounts and notes payable	1,678,390	8,199	9,140	23,064	53,773	60,962	79,580	107,398	71,621	95,045	173,163	85,837	137,663	367,965	404,980
Bonds and mortgages payable	2,777,195	2,221	2,052	7,208	23,039	39,072	31,517	44,563	36,517	90,796	168,856	67,364	391,725	612,360	1,259,905
Capital stock	3,782,850	14,715	20,433	32,650	83,301	91,781	93,482	157,168	111,235	178,054	237,617	236,851	406,749	737,481	1,381,333
Surplus and undivided profits	8,312,063	[1]10,517	[1]2,418	10,185	69,009	93,520	165,116	292,138	285,678	327,757	624,373	511,882	769,332	1,408,495	3,767,513
Gross sales and gross receipts from operations	21,093,783	35,084	69,634	169,251	536,564	628,336	830,800	1,235,513	939,953	984,798	1,710,719	1,107,710	1,784,586	4,065,971	6,994,864
Total compiled receipts	21,541,412	35,502	70,779	170,272	541,402	632,817	838,074	1,248,036	955,102	997,800	1,740,396	1,121,735	1,811,412	4,118,026	7,260,059
Cost of goods sold and of operations	12,957,110	21,773	43,654	119,662	375,148	440,836	581,858	845,436	620,813	598,030	1,091,173	642,902	1,052,862	2,539,179	3,983,784
Compiled net profit or net loss	2,972,758	[1]2,628	658	832	16,768	18,562	41,543	84,618	85,891	93,170	199,476	164,733	216,216	517,843	1,535,076
Net income or deficit	2,970,028	[1]2,628	658	832	16,768	18,558	41,521	84,567	84,131	93,105	199,339	164,622	216,025	517,646	1,534,884
Income tax	1,444,105	133	597	1,566	7,607	10,704	20,129	41,376	41,764	49,492	101,862	82,588	109,467	248,921	727,899
Dividends paid in cash and assets other than own stock	967,876	530	224	613	2,637	3,112	6,685	15,627	17,202	24,154	36,551	33,826	77,575	118,245	630,895
MANUFACTURING: PETROLEUM AND COAL PRODUCTS															
Number of returns with balance sheets	714	60	45	101	141	98	84	60	31	22	21	17	10	4	20
	(Thousand dollars)														
Cash	1,700,414	214	438	1,133	3,094	3,935	8,259	13,095	13,965	19,067	29,045	45,658	53,251	61,605	1,447,655
Notes and accounts receivable less reserve	3,578,942	249	421	1,269	6,302	7,912	14,215	20,085	22,976	26,768	47,986	66,054	71,299	80,654	3,212,752
Inventories	2,730,975	73	380	713	3,495	5,474	9,950	16,820	17,752	34,535	65,073	85,542	77,471	120,171	2,293,526
Investments	6,909,040	95	23	1,019	532	1,420	2,630	8,145	10,108	21,106	15,418	35,736	139,376	63,682	6,609,750
Capital assets less reserves	15,003,790	162	446	2,379	9,131	13,778	24,770	27,752	45,238	61,853	133,924	302,801	285,788	310,612	13,785,156
Total assets—Total liabilities	30,527,529	820	1,762	7,100	23,424	33,829	62,301	90,445	112,726	169,180	299,608	549,245	637,837	658,140	27,881,112
Accounts and notes payable	3,309,414	256	277	1,040	5,504	9,229	14,468	22,135	19,383	36,607	65,936	95,301	66,161	116,881	2,856,236
Bonds and mortgages payable	3,544,896	151	25	794	3,126	5,224	12,924	12,477	16,455	19,168	56,910	154,951	129,057	101,284	3,032,350
Capital stock	8,521,361	357	489	2,362	6,076	6,753	9,598	21,251	18,797	33,749	54,541	85,331	113,289	81,791	8,086,977
Surplus and undivided profits	13,890,557	[1]69	462	1,848	6,753	10,278	20,276	26,171	49,276	69,645	101,261	172,589	294,452	312,052	12,825,563
Gross sales and gross receipts from operations	30,535,781	1,307	5,471	39,990	53,956	76,774	137,417	199,453	250,060	328,525	694,190	600,881	607,011	674,428	26,866,318
Total compiled receipts	31,797,579	1,322	5,560	40,584	54,461	77,504	138,716	200,808	252,911	333,459	701,452	615,708	633,899	849,592	27,891,603
Cost of goods sold and of operations	22,790,790	539	4,346	32,496	40,579	61,585	107,884	165,331	204,993	284,591	596,105	480,015	457,199	655,451	19,699,676
Compiled net profit or net loss	2,038,898	[1]35	314	1,193	2,400	2,404	5,834	6,646	7,864	13,137	25,348	29,549	42,802	49,064	1,852,378
Net income or deficit	2,038,250	[1]35	314	1,193	2,400	2,402	5,832	6,646	7,855	13,129	25,348	29,542	42,637	49,055	1,851,932
Income tax	827,269	4	120	503	709	1,029	2,717	4,330	5,421	6,454	11,695	16,412	19,958	24,994	732,923
Dividends paid in cash and assets other than own stock	1,116,231	-	5	317	98	161	669	1,188	2,346	2,611	3,781	6,339	20,600	10,725	1,067,391

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial groups, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
MANUFACTURING: RUBBER PRODUCTS															
Number of returns with balance sheets	843	103	116	117	130	123	84	84	40	20	13	6	2	1	4
	(Thousand dollars)														
Cash	222,411	184	263	552	3,021	6,224	8,080	14,627	13,975	15,231	14,208	15,909	19,036	5,771	105,330
Notes and accounts receivable less reserve	896,374	112	864	2,075	5,279	10,578	12,618	30,122	30,912	29,875	31,226	41,841	26,834	36,953	637,085
Inventories	986,421	45	543	1,641	4,945	8,904	11,890	30,072	35,532	37,360	57,935	70,614	43,296	42,604	641,040
Investments	387,850	57	109	237	808	2,181	3,177	9,209	8,183	12,543	12,274	16,956	8,456	22,452	291,208
Capital assets less reserves	892,933	419	2,034	2,545	6,053	12,709	18,342	48,929	51,659	45,127	76,131	53,187	38,944	37,110	499,744
Total assets—Total liabilities	3,414,749	831	4,033	7,460	20,905	41,509	55,791	136,939	143,839	141,924	194,164	200,411	138,623	145,563	2,182,757
Accounts and notes payable	408,053	221	1,816	2,474	4,384	11,308	11,855	29,429	25,086	17,522	50,252	36,032	9,510	37,979	170,185
Bonds and mortgages payable	693,369	121	487	783	843	2,675	3,658	13,687	5,752	8,193	17,867	42,099	22,776	27,440	546,988
Capital stock	505,988	996	1,213	2,559	5,463	8,323	9,334	26,991	23,829	15,673	25,043	39,762	26,193	33,106	287,503
Surplus and undivided profits	1,460,167	[1]578	138	451	7,746	14,414	23,074	51,969	69,622	76,790	82,887	65,808	66,190	36,492	965,164
Gross sales and gross receipts from operations	5,773,069	5,681	9,013	17,719	58,312	99,160	125,968	350,851	260,357	302,770	419,226	321,364	201,689	216,307	3,384,652
Total compiled receipts	5,853,469	5,733	9,073	17,818	58,765	99,855	126,594	352,401	261,300	303,594	420,922	322,727	204,189	217,911	3,452,587
Cost of goods sold and of operations	4,232,578	4,283	5,791	12,430	41,747	73,380	91,963	274,690	195,771	226,945	327,563	237,936	130,852	166,276	2,442,951
Compiled net profit or net loss	453,253	[1]347	[1]11	455	2,857	5,214	8,060	17,544	21,833	24,451	23,047	15,393	19,378	11,522	303,857
Net income or deficit	453,182	[1]347	[1]11	455	2,857	5,212	8,060	17,534	21,829	24,450	23,047	15,391	19,376	11,522	303,807
Income tax	225,781	24	82	133	1,145	2,165	3,784	9,080	10,856	12,566	12,061	8,442	9,442	5,936	150,065
Dividends paid in cash and assets other than own stock	101,549	1	12	11	142	360	799	2,578	2,366	3,605	6,004	4,022	1,762	3,591	76,296
MANUFACTURING: LEATHER AND PRODUCTS															
Number of returns with balance sheets	2,665	348	327	438	563	444	284	171	51	24	10	1	3	1	-
	(Thousand dollars)														
Cash	153,925	439	1,913	2,941	11,985	15,201	18,989	26,252	16,886	14,584	24,150	4,203	11,426	4,956	-
Notes and accounts receivable less reserve	412,531	877	3,008	10,509	27,736	46,718	57,202	70,214	43,552	35,155	26,732	7,935	47,786	35,107	-
Inventories	549,852	1,164	3,675	11,446	28,483	55,308	75,560	92,877	62,589	59,425	44,995	6,524	59,351	48,455	-
Investments	220,465	146	274	814	3,238	11,728	14,748	22,049	27,455	25,166	14,939	3,585	48,550	47,773	-
Capital assets less reserves	242,080	1,246	2,405	5,272	13,403	23,521	26,166	35,395	23,978	24,788	25,104	3,580	36,057	21,165	-
Total assets—Total liabilities	1,614,766	4,013	11,721	32,207	88,170	156,668	198,565	254,282	178,857	161,899	138,533	25,975	206,145	157,731	-
Accounts and notes payable	328,722	1,826	3,745	14,764	29,820	50,830	63,115	64,898	34,427	22,640	9,700	1,851	16,572	14,534	-
Bonds and mortgages payable	138,986	574	734	5,055	3,664	6,905	6,830	9,567	13,435	6,388	3,750	-	40,084	42,000	-
Capital stock	365,484	3,391	5,030	9,016	24,893	42,215	41,021	55,842	39,169	29,046	15,197	2,819	46,845	51,000	-
Surplus and undivided profits	632,253	[1]2,873	[1]147	[1]865	21,077	41,797	67,007	97,685	73,657	90,802	89,888	17,339	94,639	42,247	-
Gross sales and gross receipts from operations	3,373,222	17,496	35,177	105,525	277,737	443,061	532,191	604,245	308,614	249,047	225,838	33,921	338,806	201,564	-
Total compiled receipts	3,396,613	17,597	35,288	106,498	279,389	445,911	536,160	608,585	311,042	250,593	227,596	34,132	341,439	202,383	-
Cost of goods sold and of operations	2,668,360	13,648	26,395	83,182	224,677	359,186	433,912	486,444	246,557	193,949	160,170	24,345	265,771	150,124	-
Compiled net profit or net loss	150,119	[1]1,325	79	457	1,186	9,169	16,166	24,355	16,964	16,894	27,031	5,019	18,531	15,593	-
Net income or deficit	150,022	[1]1,325	79	457	1,186	9,165	16,162	24,351	16,931	16,870	27,018	5,019	18,516	15,593	-
Income tax	75,749	26	136	385	1,629	3,708	7,486	11,599	8,156	8,598	13,956	2,545	9,566	7,959	-
Dividends paid in cash and assets other than own stock	31,289	-	4	70	212	1,110	1,683	2,891	2,571	2,871	4,307	-	7,475	8,095	-
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS															
Number of returns with balance sheets	4,353	636	478	652	1,048	602	419	270	98	67	44	18	11	8	2
	(Thousand dollars)														
Cash	597,058	856	1,776	3,760	17,510	25,763	39,247	55,369	51,119	64,204	66,771	67,457	75,837	87,612	39,777
Notes and accounts receivable less reserve	888,823	1,785	4,062	12,898	39,566	49,100	59,841	78,594	62,115	70,977	86,557	71,586	65,225	198,724	87,793
Inventories	941,107	1,439	3,474	9,058	31,922	39,436	51,386	69,767	60,227	74,795	114,144	109,068	111,793	157,223	107,375
Investments	1,053,517	134	395	1,228	7,557	13,651	23,805	53,593	35,806	51,292	94,423	83,348	85,591	379,766	222,928
Capital assets less reserves	2,498,877	2,617	6,282	18,166	65,718	76,144	109,229	150,973	134,456	206,254	309,415	310,580	445,507	451,890	211,646
Total assets—Total liabilities	6,103,159	7,173	16,882	47,280	166,792	210,223	291,137	419,602	355,059	477,575	688,996	654,778	791,683	1,288,317	687,662
Accounts and notes payable	508,152	2,822	6,244	13,372	39,323	39,646	46,195	46,438	45,283	36,918	48,690	49,664	40,161	66,871	26,525
Bonds and mortgages payable	498,504	1,447	1,488	4,055	16,698	19,928	22,918	25,889	19,761	31,095	75,378	32,529	75,593	83,509	88,216
Capital stock	1,449,005	4,547	7,857	15,353	50,497	49,682	63,052	103,880	65,923	106,540	176,194	147,032	214,245	307,885	136,318
Surplus and undivided profits	2,979,250	[1]3,071	[1]812	9,895	43,259	80,612	122,293	196,455	183,671	251,844	327,156	365,217	392,224	654,919	355,588
Gross sales and gross receipts from operations	7,828,008	19,895	37,596	107,040	331,602	382,221	490,216	643,613	514,816	574,003	807,645	776,246	840,546	1,531,574	770,995
Total compiled receipts	7,961,715	20,278	38,066	108,143	334,136	387,436	495,845	650,839	520,203	581,517	822,559	783,076	854,243	1,585,225	780,149
Cost of goods sold and of operations	4,976,143	12,942	25,907	75,508	231,339	268,156	341,272	438,340	346,167	351,106	531,311	485,841	500,468	906,048	461,738
Compiled net profit or net loss	1,160,919	[1]928	589	2,304	12,990	21,776	36,732	57,540	61,542	84,900	111,449	126,294	140,775	369,764	135,192
Net income or deficit	1,160,312	[1]928	589	2,304	12,990	21,773	36,726	57,497	61,492	84,592	111,329	126,280	140,753	369,744	135,171
Income tax	588,019	50	258	963	5,381	9,305	17,736	28,941	30,986	42,949	54,838	64,939	71,948	191,140	68,585
Dividends paid in cash and assets other than own stock	246,222	168	2	368	1,343	2,789	4,630	7,978	8,821	19,619	16,705	26,666	32,889	87,496	36,748

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial groups, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
MANUFACTURING: PRIMARY METAL INDUSTRIES															
Number of returns with balance sheets	3,322	325	272	472	681	482	406	320	129	83	77	28	17	14	16
	(Thousand dollars)														
Cash	1,567,066	650	965	4,134	13,541	22,691	36,001	66,767	48,071	62,817	130,992	94,593	88,472	118,616	878,756
Notes and accounts receivable less reserve	2,461,186	1,189	2,992	8,402	26,582	39,210	63,571	101,028	88,326	113,599	182,014	139,234	192,439	154,183	1,348,417
Inventories	3,640,630	439	1,194	5,440	19,456	35,191	54,300	107,699	112,504	145,589	276,728	257,516	305,175	325,682	1,993,717
Investments	3,671,391	23	342	816	4,486	9,965	25,318	47,108	40,957	83,147	149,208	141,631	143,724	230,324	2,794,342
Capital assets less reserves	8,850,024	1,769	4,056	14,695	43,047	56,723	102,329	166,643	137,471	169,353	392,745	359,473	486,243	1,046,553	5,868,924
Total assets—Total liabilities	20,544,595	4,391	9,855	34,531	110,309	168,619	292,075	502,400	440,447	588,086	1,156,498	1,008,909	1,246,188	1,922,734	13,059,553
Accounts and notes payable	1,943,848	2,046	3,001	11,249	26,968	38,498	60,387	79,720	68,022	74,081	138,954	114,874	117,100	199,741	1,009,207
Bonds and mortgages payable	3,015,777	337	784	2,270	12,464	12,760	16,450	33,016	23,235	38,018	132,817	119,786	60,029	491,747	2,072,064
Capital stock	4,607,523	2,287	3,690	9,454	27,178	39,313	66,059	109,553	82,909	95,668	189,169	124,988	328,241	320,420	3,208,594
Surplus and undivided profits	8,835,538	[1]1,185	1,484	7,532	31,227	59,760	118,733	222,145	215,731	313,689	571,903	548,516	609,978	802,611	5,333,414
Gross sales and gross receipts from operations	25,867,111	11,014	23,776	92,745	282,960	406,529	612,322	1,028,821	881,367	1,047,514	1,860,071	1,502,364	2,002,173	1,933,961	14,181,494
Total compiled receipts	26,137,327	11,202	24,067	93,221	284,658	408,763	615,935	1,035,633	887,134	1,054,265	1,870,685	1,513,915	2,018,096	1,944,484	14,375,269
Cost of goods sold and of operations	18,314,706	7,626	17,101	69,423	220,896	325,920	489,527	819,081	697,421	815,316	1,421,622	1,118,812	1,556,497	1,350,982	9,404,482
Compiled net profit or net loss	2,879,955	[1]68	321	2,457	8,512	16,135	27,916	63,788	62,894	84,321	177,132	160,699	163,802	173,098	1,938,948
Net income or deficit	2,878,233	[1]68	321	2,457	8,512	16,129	27,904	63,753	62,885	84,284	177,104	159,603	163,795	172,991	1,938,563
Income tax	1,463,166	59	207	874	4,307	7,129	15,144	34,345	32,994	44,212	95,791	81,905	84,341	88,664	973,194
Dividends paid in cash and assets other than own stock	641,136	5	48	74	1,670	1,886	3,511	10,218	10,266	12,307	32,647	26,233	37,629	38,973	465,669
MANUFACTURING: FABRICATED METAL PRODUCTS, EXCEPT ORDNANCE, MACHINERY, AND TRANSPORTATION EQUIPMENT															
Number of returns with balance sheets	12,038	2,012	1,510	1,973	2,609	1,589	1,013	790	304	128	75	23	6	4	2
	(Thousand dollars)														
Cash	872,368	2,919	6,334	17,310	48,865	59,413	81,671	128,591	99,332	88,150	138,271	62,522	25,337	63,327	50,326
Notes and accounts receivable less reserve	1,695,059	6,447	14,668	36,941	105,167	122,128	155,273	249,457	211,593	163,464	215,487	138,392	81,258	119,126	75,658
Inventories	2,688,457	4,502	9,079	30,365	107,402	160,155	216,695	399,819	342,118	270,332	354,016	240,781	107,469	217,923	227,801
Investments	844,908	816	990	5,367	16,746	29,012	39,854	82,005	100,336	90,396	142,365	81,837	99,953	83,898	71,333
Capital assets less reserves	2,682,266	9,494	19,924	47,992	131,067	169,029	197,751	328,987	286,192	231,606	296,489	239,004	125,576	184,239	414,916
Total assets—Total liabilities	8,971,539	25,528	53,709	142,366	422,801	560,339	710,466	1,220,624	1,064,560	859,133	1,164,131	772,419	448,352	678,826	848,285
Accounts and notes payable	1,350,954	11,263	16,930	43,148	109,507	136,214	142,756	205,990	166,302	128,351	136,279	69,194	33,021	95,718	56,281
Bonds and mortgages payable	701,394	3,331	5,292	16,446	32,105	40,303	45,701	72,174	67,280	56,482	66,382	74,425	46,769	30,000	144,704
Capital stock	1,909,405	15,840	24,731	42,440	113,364	127,730	144,465	248,381	199,744	144,405	166,214	159,429	73,882	183,189	265,591
Surplus and undivided profits	4,049,972	[1]8,930	[1]351	25,216	120,934	198,711	291,359	554,641	507,438	435,124	645,795	404,749	251,288	332,356	291,642
Gross sales and gross receipts from operations	15,255,882	73,713	130,395	326,523	989,911	1,194,450	1,433,694	2,297,394	1,793,664	1,351,518	1,679,817	1,094,382	623,671	970,287	1,296,463
Total compiled receipts	15,428,190	74,750	131,046	328,530	998,144	1,204,692	1,444,473	2,318,631	1,813,534	1,364,267	1,704,236	1,106,296	647,876	984,429	1,307,286
Cost of goods sold and of operations	11,165,631	49,500	91,226	229,284	722,482	890,833	1,064,913	1,716,160	1,333,780	984,344	1,159,177	780,053	407,301	728,573	1,008,005
Compiled net profit or net loss	1,133,909	[1]2,444	[1]888	6,445	28,317	48,741	81,109	148,115	140,473	110,897	182,995	113,681	81,980	92,579	101,909
Net income or deficit	1,131,205	[1]2,444	[1]888	6,440	28,313	48,736	81,100	148,027	138,019	110,873	182,957	113,646	81,943	92,578	101,905
Income tax	574,244	250	734	3,360	13,178	22,369	40,383	74,852	70,694	59,864	92,023	58,376	41,006	46,304	50,851
Dividends paid in cash and assets other than own stock	231,063	81	255	1,333	2,480	5,557	9,650	20,395	19,595	21,593	33,398	24,933	32,982	25,885	32,926
MANUFACTURING: MACHINERY, EXCEPT TRANSPORTATION AND ELECTRICAL															
Number of returns with balance sheets	12,247	1,984	1,631	1,941	2,638	1,475	956	788	372	208	158	50	19	21	6
	(Thousand dollars)														
Cash	1,582,152	3,190	8,068	16,802	51,916	57,274	82,755	146,536	137,304	153,013	225,405	154,818	111,653	233,229	200,189
Notes and accounts receivable less reserve	3,429,018	5,105	12,655	29,527	96,174	114,490	142,887	252,109	259,185	291,280	488,683	358,739	255,302	588,721	534,161
Inventories	5,328,448	3,975	10,254	24,814	102,897	151,826	199,527	377,416	430,230	490,091	842,659	580,282	406,230	870,599	837,648
Investments	2,081,275	391	939	4,887	18,369	28,077	43,140	97,120	127,823	146,260	278,211	166,897	178,800	504,674	485,687
Capital assets less reserves	4,662,191	10,572	24,309	53,668	147,599	155,200	186,307	295,549	311,365	338,512	620,086	491,036	307,622	642,948	1,077,418
Total assets—Total liabilities	17,399,673	24,437	58,724	138,539	431,710	524,562	673,365	1,199,531	1,293,855	1,451,460	2,502,095	1,787,001	1,282,828	2,865,014	3,166,552
Accounts and notes payable	2,359,939	11,665	19,545	35,068	103,089	111,501	129,454	196,916	197,138	200,967	313,263	185,191	140,668	359,261	356,213
Bonds and mortgages payable	1,839,605	4,259	6,145	11,287	35,324	44,677	46,150	70,362	74,515	94,332	166,565	156,044	194,953	392,367	542,625
Capital stock	3,920,381	16,144	28,218	52,589	115,137	131,757	147,053	231,956	224,785	224,891	426,205	287,960	198,960	672,894	1,161,832
Surplus and undivided profits	7,415,972	[1]12,331	[1]2,011	25,580	127,690	180,833	265,193	544,228	639,679	760,333	1,303,879	941,911	617,848	1,151,081	872,059
Gross sales and gross receipts from operations	22,460,966	50,648	119,697	247,533	821,371	932,748	1,168,626	1,957,621	1,865,831	1,943,195	3,228,214	2,266,223	1,353,414	3,208,228	3,297,617
Total compiled receipts	22,767,575	51,379	120,728	249,484	828,791	940,928	1,180,982	1,979,402	1,884,551	1,968,288	3,270,402	2,299,518	1,383,639	3,270,065	3,339,418
Cost of goods sold and of operations	15,198,467	34,542	77,349	166,757	570,109	661,432	822,623	1,377,994	1,300,933	1,354,339	2,194,909	1,559,712	886,794	2,233,491	1,957,483
Compiled net profit or net loss	2,074,030	[1]3,164	[1]1,788	1,534	29,625	40,141	68,607	145,730	159,261	181,251	321,270	238,710	142,637	325,564	424,652
Net income or deficit	2,073,133	[1]3,164	[1]1,789	1,534	29,613	40,131	68,588	145,638	159,209	180,961	321,056	238,661	142,591	325,456	424,648
Income tax	1,085,108	308	936	2,909	14,938	20,074	37,099	79,208	85,982	92,879	168,483	128,914	72,620	164,780	215,978
Dividends paid in cash and assets other than own stock	451,574	342	400	901	2,579	4,623	7,768	19,337	20,591	29,055	68,658	65,157	43,577	99,219	89,367

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial groups, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
MANUFACTURING: ELECTRICAL MACHINERY AND EQUIPMENT															
Number of returns with balance sheets	4,068	637	490	595	846	518	347	308	127	93	60	25	13	5	4
	(Thousand dollars)														
Cash	726,600	1,391	1,589	5,737	13,112	18,689	29,849	53,687	51,508	63,733	98,848	68,929	92,827	56,578	170,123
Notes and accounts receivable less reserve	2,119,472	1,762	5,099	12,360	37,717	47,503	54,293	109,182	89,740	146,645	171,218	214,064	214,918	238,238	776,733
Inventories	2,845,003	1,580	5,187	11,153	42,506	63,025	80,708	182,146	148,945	217,101	315,671	270,021	294,714	214,677	997,569
Investments	1,647,136	252	205	1,587	4,365	7,897	17,567	28,255	38,307	61,364	108,643	101,032	114,941	25,881	1,136,840
Capital assets less reserves	2,344,652	1,831	4,759	10,857	31,922	40,597	51,838	115,077	88,732	144,206	221,180	206,845	196,854	180,353	1,049,601
Total assets—Total liabilities	9,949,407	7,225	17,916	43,177	135,450	185,570	243,302	500,936	428,003	649,241	939,286	885,017	929,795	731,038	4,253,451
Accounts and notes payable	1,739,496	4,252	9,639	12,301	44,083	54,847	56,977	116,881	75,301	104,050	145,714	129,011	138,756	88,243	759,441
Bonds and mortgages payable	1,195,684	1,929	1,438	9,824	11,531	15,142	19,363	33,685	38,603	59,080	119,019	71,435	39,340	129,048	646,247
Capital stock	1,738,482	4,190	6,578	17,369	31,079	37,773	52,592	93,474	64,912	104,418	120,232	130,751	95,549	89,852	889,713
Surplus and undivided profits	4,049,272	[1]4,137	[1]2,935	[1]2,289	33,163	51,923	78,819	188,500	171,799	294,248	424,186	429,308	499,930	335,992	1,550,765
Gross sales and gross receipts from operations	15,221,610	16,349	41,393	88,459	306,017	400,163	476,760	923,339	751,885	1,206,574	1,477,744	1,336,294	1,722,509	1,271,948	5,202,176
Total compiled receipts	15,408,357	17,405	41,694	91,549	311,035	404,012	480,073	932,416	759,269	1,217,809	1,493,577	1,361,001	1,733,656	1,279,966	5,284,895
Cost of goods sold and of operations	11,030,447	12,504	29,666	63,988	222,786	291,226	346,933	679,160	545,878	889,667	1,085,634	947,211	1,316,779	971,049	3,627,966
Compiled net profit or net loss	1,188,340	[2]2,279	[1]622	[1]754	6,796	10,692	23,505	49,856	50,063	95,308	127,314	134,980	150,125	75,256	468,100
Net income or deficit	1,187,514	[2]2,279	[1]622	[1]754	6,796	10,692	23,505	49,829	50,056	95,288	127,259	134,904	150,123	75,255	467,462
Income tax	617,970	65	213	1,002	3,818	7,122	14,236	29,758	29,412	48,316	65,864	67,757	77,679	39,013	233,715
Dividends paid in cash and assets other than own stock	371,132	-	2	29	450	1,157	2,237	4,841	6,737	17,409	39,727	32,196	31,501	20,089	214,757
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES															
Number of returns with balance sheets	1,253	215	135	115	294	150	123	92	42	27	22	11	7	12	8
	(Thousand dollars)														
Cash	594,332	244	889	643	3,437	6,900	10,235	18,270	16,996	18,369	30,487	35,288	55,149	152,173	245,252
Notes and accounts receivable less reserve	2,215,464	526	953	1,910	10,559	11,453	20,388	38,469	42,107	46,198	92,309	99,179	116,660	677,654	1,057,099
Inventories	2,416,888	620	464	2,206	11,187	12,524	23,585	39,961	39,980	71,916	94,753	171,251	199,348	608,131	1,140,962
Investments	345,291	12	561	2	2,370	3,120	3,797	6,413	9,763	10,547	19,725	21,600	11,893	123,009	132,479
Capital assets less reserves	1,136,114	1,047	1,556	2,752	18,555	16,604	25,946	28,741	31,200	44,833	66,975	47,052	88,163	285,696	476,994
Total assets—Total liabilities	6,810,262	2,671	4,651	7,724	48,129	52,879	87,058	141,145	142,656	199,305	309,260	379,074	482,302	1,863,265	3,090,143
Accounts and notes payable	1,138,708	1,863	2,269	2,108	38,493	15,248	24,151	27,652	31,734	51,845	47,910	142,819	90,159	266,202	396,255
Bonds and mortgages payable	580,411	266	211	753	11,387	5,079	9,892	8,707	13,862	24,089	20,761	7,142	54,108	238,943	185,211
Capital stock	743,478	1,422	1,478	1,787	15,634	12,662	17,883	15,229	16,835	33,140	48,798	14,792	44,386	316,683	202,749
Surplus and undivided profits	2,212,922	[1]1,099	[1]258	1,519	[1]26,200	12,591	24,980	67,310	58,614	53,632	142,196	154,938	204,037	704,333	816,329
Gross sales and gross receipts from operations	11,642,568	6,917	10,779	19,110	87,383	114,525	187,334	259,013	260,567	304,387	427,423	799,880	1,085,512	2,877,727	5,202,011
Total compiled receipts	11,729,014	7,207	11,215	19,571	88,495	115,274	188,846	261,815	262,950	306,855	432,367	802,086	1,090,672	2,909,395	5,232,266
Cost of goods sold and of operations	9,415,613	[1]545	7,900	14,433	63,066	88,610	150,467	199,363	203,804	237,821	335,130	662,322	908,888	2,323,313	4,214,951
Compiled net profit or net loss	877,212	[1]572	[1]186	[1]41	457	3,077	6,073	17,271	16,505	16,276	32,833	66,937	83,246	237,058	398,278
Net income or deficit	877,154	[1]572	[1]186	[1]41	457	3,077	6,073	17,271	16,505	16,268	32,826	66,913	83,245	237,040	398,278
Income tax	455,442	21	92	149	1,187	2,130	3,702	8,943	9,271	9,448	17,810	34,545	42,018	120,303	205,823
Dividends paid in cash and assets other than own stock	185,887	-	-	20	63	1,703	610	1,417	1,774	2,302	7,289	9,139	11,747	58,140	91,683
MANUFACTURING: MOTOR VEHICLES AND EQUIPMENT, EXCEPT ELECTRICAL															
Number of returns with balance sheets	1,235	116	100	138	344	151	151	104	59	20	28	7	4	8	5
	(Thousand dollars)														
Cash	895,736	191	245	959	4,733	5,642	11,206	16,866	21,364	11,030	45,858	21,839	42,112	145,955	567,736
Notes and accounts receivable less reserve	1,698,667	238	1,035	3,019	12,989	14,550	23,030	33,745	45,053	27,958	78,227	65,724	48,710	283,941	1,060,448
Inventories	3,212,172	381	1,040	3,304	16,474	17,155	38,165	54,994	72,610	53,500	133,179	62,576	92,462	392,666	2,273,666
Investments	4,780,545	61	-	137	1,297	2,658	3,098	10,061	14,224	10,674	53,835	34,097	23,087	73,567	4,553,749
Capital assets less reserves	4,496,995	451	1,011	2,532	13,747	12,022	29,173	35,162	45,074	40,852	88,552	68,263	94,810	330,577	3,734,769
Total assets—Total liabilities	15,525,648	1,477	3,833	10,298	50,828	53,151	106,829	155,175	202,207	147,042	407,916	263,367	304,474	1,260,965	12,558,086
Accounts and notes payable	1,895,538	822	1,249	3,708	16,378	15,931	28,883	31,409	29,197	22,961	79,789	29,106	52,101	216,671	1,367,333
Bonds and mortgages payable	816,806	592	397	905	3,978	3,242	5,465	5,077	15,031	14,170	22,236	5,645	70,214	170,357	499,497
Capital stock	1,517,892	1,169	1,602	3,063	14,307	11,162	17,204	29,080	38,664	20,389	52,419	36,790	70,751	152,312	1,068,980
Surplus and undivided profits	7,824,244	[1]1,323	235	1,388	10,799	16,711	42,941	69,510	92,316	75,834	196,796	149,666	78,082	505,408	6,585,881
Gross sales and gross receipts from operations	26,891,936	5,327	7,070	37,386	136,726	159,515	268,580	346,044	430,726	238,786	703,385	363,854	499,452	1,995,558	21,699,527
Total compiled receipts	27,237,227	5,344	7,117	37,525	137,869	160,726	270,464	349,931	434,235	241,173	708,121	368,994	510,038	2,010,153	21,995,537
Cost of goods sold and of operations	19,303,181	4,311	4,860	29,356	105,997	128,580	214,158	278,451	333,479	183,035	542,465	274,852	382,250	1,610,107	15,211,280
Compiled net profit or net loss	4,303,545	[1]258	49	493	3,773	5,933	12,545	20,112	33,172	15,120	44,279	45,360	56,432	136,345	3,930,190
Net income or deficit	4,303,445	[1]258	49	493	3,773	5,933	12,540	20,101	33,168	15,110	44,276	45,293	56,432	136,345	3,930,190
Income tax	2,225,786	9	87	455	1,613	2,749	6,087	10,400	17,320	7,079	24,398	22,347	23,679	85,702	2,023,861
Dividends paid in cash and assets other than own stock	903,791	-	2	114	241	330	1,082	1,759	2,779	2,892	11,402	6,555	9,940	36,468	830,227

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial groups, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
MANUFACTURING: ORDNANCE AND ACCESSORIES															
Number of returns with balance sheets	99		35		27	12	5	8	3	4	3	1	1	-	-
	(Thousand dollars)														
Cash	27,914		34		576	482	464	2,099	728	5,458	5,590	4,476	8,007	-	-
Notes and accounts receivable less reserve	39,040		147		894	980	589	1,918	807	5,402	9,000	16,756	2,547	-	-
Inventories	49,052		55		347	1,149	869	3,861	2,706	7,912	12,185	4,032	15,936	-	-
Investments	48,202		135		1,156	109	115	3,038	1,200	399	20,084	84	21,882	-	-
Capital assets less reserves	44,006		223		490	1,347	1,003	2,905	1,692	10,330	5,234	6,336	14,446	-	-
Total assets—Total liabilities	213,604		598		3,512	4,671	3,128	14,216	8,624	31,206	52,727	32,044	62,878	-	-
Accounts and notes payable	31,972		334		627	1,192	480	3,086	676	2,340	4,492	13,962	4,783	-	-
Bonds and mortgages payable	7,303		4		-	841	274	38	870	542	4,675	59	-	-	-
Capital stock	38,599		410		2,278	1,039	1,098	1,618	763	6,332	7,902	5,986	11,173	-	-
Surplus and undivided profits	119,379		[1]207		[1]8	758	973	7,011	5,052	18,748	31,139	8,991	46,922	-	-
Gross sales and gross receipts from operations	329,168		1,454		7,104	9,115	7,074	20,967	23,434	51,785	68,117	69,120	70,998	-	-
Total compiled receipts	333,399		2,831		7,270	9,220	7,097	21,210	23,521	52,580	68,739	69,251	71,680	-	-
Cost of goods sold and of operations	231,339		761		4,703	7,298	5,164	14,979	18,830	41,452	50,183	45,225	42,744	-	-
Compiled net profit or net loss	34,180		[1]315		406	491	552	1,979	1,279	1,766	7,498	4,608	15,916	-	-
Net income or deficit	34,157		[1]315		406	491	552	1,979	1,279	1,766	7,475	4,608	15,916	-	-
Income tax	18,468		1		160	260	260	1,026	649	1,674	3,777	2,391	8,270	-	-
Dividends paid in cash and assets other than own stock	8,347		-		4	264	18	104	20	139	3,459	52	4,287	-	-
MANUFACTURING: SCIENTIFIC INSTRUMENTS; PHOTOGRAPHIC EQUIPMENT; WATCHES, CLOCKS															
Number of returns with balance sheets	2,110	502	298	354	397	191	135	113	44	29	33	6	4	2	2
	(Thousand dollars)														
Cash	227,489	642	1,577	3,747	6,752	8,733	11,260	15,024	16,328	17,921	43,783	16,695	16,205	22,822	46,000
Notes and accounts receivable less reserve	667,515	1,513	2,280	6,406	16,266	17,041	20,318	37,808	32,572	38,259	128,110	41,189	65,300	57,621	202,832
Inventories	965,361	1,737	2,591	7,557	18,029	22,375	27,952	64,125	55,416	73,818	168,595	80,393	68,920	107,762	266,091
Investments	442,830	38	67	1,349	3,354	3,089	12,229	11,216	14,825	22,482	48,360	22,166	41,463	5,976	256,216
Capital assets less reserves	802,952	1,707	3,274	4,751	14,365	14,776	22,511	40,439	38,442	42,863	118,711	57,183	54,147	54,791	334,992
Total assets—Total liabilities	3,159,448	5,962	10,169	24,950	61,867	68,598	96,380	174,698	162,716	198,851	515,078	221,620	249,287	252,431	1,116,841
Accounts and notes payable	387,890	3,413	3,517	6,149	14,796	16,023	14,608	35,520	21,915	22,337	69,363	16,046	20,116	26,985	117,102
Bonds and mortgages payable	315,760	1,012	2,076	2,000	5,892	5,518	6,727	13,296	18,417	10,598	35,782	34,563	21,911	43,242	114,726
Capital stock	587,869	4,838	4,546	8,837	17,266	13,919	20,236	37,002	26,300	33,708	97,691	35,095	41,655	42,533	204,243
Surplus and undivided profits	1,402,953	[1]4,276	[1]1,118	5,900	17,380	26,177	44,185	66,501	68,486	104,865	252,232	110,082	139,562	112,493	460,484
Gross sales and gross receipts from operations	4,190,407	14,022	20,919	55,514	115,840	140,580	161,661	302,313	256,091	325,023	729,407	268,553	315,987	397,932	1,086,565
Total compiled receipts	4,249,829	14,429	21,039	55,875	117,051	141,720	163,307	306,011	259,577	328,902	741,521	270,845	320,881	401,514	1,107,157
Cost of goods sold and of operations	2,648,138	9,190	13,968	37,477	76,158	94,481	109,925	201,369	172,765	206,712	473,230	177,334	178,642	284,119	612,768
Compiled net profit or net loss	465,640	[1]1,251	[1]245	918	3,554	5,446	10,839	19,737	19,635	33,419	79,263	16,805	29,762	38,972	208,786
Net income or deficit	465,582	[1]1,251	[1]245	918	3,550	5,446	10,836	19,736	19,630	33,413	79,248	16,793	29,762	38,972	208,774
Income tax	240,834	40	132	565	1,991	3,219	4,873	9,978	10,494	17,065	40,861	9,097	14,846	20,267	107,406
Dividends paid in cash and assets other than own stock	115,619	78	57	177	723	1,070	1,614	1,574	2,278	5,492	15,029	6,010	11,430	12,634	57,453
OTHER MANUFACTURING															
Number of returns with balance sheets	10,468	2,965	1,484	1,873	1,829	1,030	626	399	154	60	39	7	1	1	-
	(Thousand dollars)														
Cash	429,822	4,219	7,520	17,832	30,659	44,030	45,405	66,280	64,510	50,258	54,623	17,279	22,175	5,032	-
Notes and accounts receivable less reserve	891,737	8,761	15,195	36,145	82,864	91,554	107,710	124,405	109,509	85,516	117,955	56,298	39,016	16,809	-
Inventories	1,143,329	7,614	12,148	34,580	88,998	99,553	127,948	185,754	159,251	130,629	199,145	68,818	3,834	25,057	-
Investments	398,087	682	1,806	2,266	14,566	21,627	24,868	49,836	56,700	45,413	81,760	45,122	24,082	29,359	-
Capital assets less reserves	944,731	9,997	14,306	36,997	72,102	93,319	103,875	159,893	121,326	93,181	162,831	45,377	7,624	23,903	-
Total assets—Total liabilities	3,925,193	33,332	53,368	134,005	299,223	363,595	427,551	607,756	525,929	415,543	629,746	235,917	97,431	101,797	-
Accounts and notes payable	813,063	15,335	20,463	46,803	91,798	93,591	105,343	111,976	79,073	66,750	76,649	24,935	76,486	3,861	-
Bonds and mortgages payable	291,372	5,103	4,614	11,062	23,549	31,168	31,848	35,378	44,009	30,225	41,721	15,958	9,537	7,200	-
Capital stock	905,975	20,564	21,309	42,919	85,531	86,675	92,855	151,514	110,070	80,887	106,333	58,132	3,796	45,390	-
Surplus and undivided profits	1,500,052	[1]14,922	[1]629	18,215	68,139	111,945	150,618	242,718	231,814	192,276	343,333	113,708	1,270	41,567	-
Gross sales and gross receipts from operations	6,744,516	95,324	135,076	324,128	706,158	768,280	859,572	1,086,970	836,182	617,354	865,841	295,999	28,454	125,178	-
Total compiled receipts	6,823,405	96,055	136,095	325,573	711,489	776,420	866,442	1,097,354	846,602	625,767	878,705	299,300	32,586	131,017	-
Cost of goods sold and of operations	4,830,467	66,663	95,499	233,972	517,531	561,111	630,039	791,627	608,359	442,744	584,059	195,743	20,802	82,318	-
Compiled net profit or net loss	361,118	[1]4,882	[1]1,150	1,955	12,177	28,236	35,979	58,612	51,895	46,233	89,134	27,951	1,032	13,946	-
Net income or deficit	360,837	[1]4,882	[1]1,150	1,955	12,169	28,234	35,974	58,591	51,879	46,223	89,018	27,900	980	13,946	-
Income tax	192,008	311	934	2,657	7,008	13,080	18,080	33,743	28,063	22,929	44,945	14,130	-	6,128	-
Dividends paid in cash and assets other than own stock	66,842	299	165	484	1,459	2,817	3,683	7,926	8,152	7,509	21,749	6,805	783	5,011	-

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial groups, selected items	Size of total assets: Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
TOTAL PUBLIC UTILITIES															
Number of returns with balance sheets	29,704	9,466	4,634	4,576	4,903	2,292	1,442	1,126	485	232	204	89	82	87	86
	(Thousand dollars)														
Cash	3,634,331	18,461	23,937	40,459	101,096	85,870	111,914	191,680	174,964	137,490	180,877	182,387	250,908	533,483	1,600,805
Notes and accounts receivable less reserve	3,903,929	20,918	32,847	67,566	146,439	134,167	158,464	247,847	211,785	148,675	183,614	217,831	307,054	595,135	1,431,587
Inventories	2,623,017	1,248	1,562	3,651	9,711	12,627	14,713	26,088	29,240	34,924	95,665	67,583	143,939	302,929	1,879,137
Investments	9,436,174	3,781	7,761	15,339	60,358	50,201	70,068	204,319	154,663	147,434	281,285	267,658	361,450	845,771	6,966,086
Capital assets less reserves	83,443,798	52,182	92,719	178,001	410,508	481,001	583,054	958,238	1,022,757	1,079,679	2,377,274	2,198,718	4,736,306	11,159,384	58,113,977
Total assets—Total liabilities	106,377,909	107,342	170,824	328,068	777,868	812,501	994,125	1,707,613	1,663,872	1,609,426	3,238,552	3,057,421	6,036,444	13,864,059	72,009,794
Accounts and notes payable	5,163,846	36,693	43,344	85,432	183,460	174,450	217,223	300,722	251,231	199,331	299,479	240,291	392,986	706,233	2,032,971
Bonds and mortgages payable	38,727,284	18,637	25,370	47,321	113,018	170,233	214,137	351,246	414,831	467,028	1,236,436	979,187	2,152,511	5,829,511	26,707,818
Capital stock	30,183,438	58,618	66,318	99,119	206,442	194,202	233,160	355,031	351,647	391,506	825,406	654,580	1,537,265	3,611,063	21,599,081
Surplus and undivided profits	24,156,962	[1]22,420	19,105	59,954	207,025	182,239	234,161	523,144	493,946	402,331	651,119	953,238	1,384,588	2,662,170	16,406,362
Gross sales and gross receipts from operations	46,657,021	289,594	355,801	606,452	1,237,883	1,159,132	1,389,759	2,185,272	1,785,280	1,221,628	1,583,600	1,588,454	2,550,400	5,481,044	25,222,722
Total compiled receipts	47,983,234	293,312	362,155	617,020	1,260,850	1,181,077	1,412,055	2,228,213	1,827,672	1,255,734	1,633,770	1,644,406	2,641,419	5,657,107	25,968,444
Cost of goods sold and of operations	28,710,079	169,519	205,278	374,921	776,567	760,979	944,429	1,539,123	1,232,739	842,696	1,023,521	1,027,985	1,587,710	3,112,955	15,111,657
Compiled net profit or net loss	5,763,032	[1]1,639	7,620	19,670	54,431	46,585	69,671	142,322	137,415	105,845	141,095	198,561	366,633	805,976	3,668,847
Net income or deficit	5,761,225	[1]1,639	7,620	19,664	54,386	46,562	69,653	142,181	137,330	105,744	140,980	198,431	366,476	805,769	3,668,068
Income tax	2,895,354	1,930	3,928	7,253	21,051	21,799	31,342	68,794	69,159	54,174	78,317	93,755	188,914	409,213	1,845,725
Dividends paid in cash and assets other than own stock	2,379,783	894	1,650	3,676	8,305	8,847	10,275	25,097	24,296	22,384	57,260	60,055	172,958	344,970	1,639,116
PUBLIC UTILITIES: TRANSPORTATION															
Number of returns with balance sheets	21,880	7,696	3,185	3,362	3,577	1,606	938	781	320	142	124	46	40	33	30
	(Thousand dollars)														
Cash	2,174,473	15,951	18,219	31,828	82,564	71,553	84,698	152,988	134,375	102,500	141,102	122,487	166,314	293,204	756,690
Notes and accounts receivable less reserve	2,210,120	18,570	25,146	55,387	118,177	110,093	131,525	200,017	172,996	108,985	132,027	156,315	170,224	316,321	494,337
Inventories	911,767	815	816	2,740	7,228	8,400	8,425	17,868	16,575	17,833	62,332	29,186	67,111	104,508	567,930
Investments	5,853,322	3,349	5,989	11,771	38,415	41,032	49,674	156,143	119,188	117,108	223,483	192,634	298,387	617,397	3,978,752
Capital assets less reserves	30,712,898	37,327	57,697	119,192	289,878	296,213	333,428	600,201	616,305	570,401	1,298,989	958,464	2,088,566	3,509,987	19,936,250
Total assets—Total liabilities	43,452,852	85,724	116,892	240,049	572,523	562,736	650,068	1,189,096	1,109,638	960,928	1,937,357	1,550,681	2,951,803	5,143,794	26,381,563
Accounts and notes payable	3,029,459	32,916	34,665	70,144	144,168	135,509	163,175	246,606	199,272	141,097	216,301	157,557	213,933	453,481	820,635
Bonds and mortgages payable	13,217,871	17,317	18,839	35,177	82,466	104,369	108,863	200,626	250,080	209,064	720,905	310,334	912,344	1,660,613	8,586,874
Capital stock	10,066,690	41,913	38,388	64,361	136,839	122,862	122,978	229,850	198,223	226,989	422,539	280,483	611,668	1,135,997	6,433,600
Surplus and undivided profits	13,695,574	[1]20,143	12,852	44,231	156,131	144,049	185,909	387,844	354,678	293,405	438,467	680,258	911,925	1,378,606	8,727,362
Gross sales and gross receipts from operations	24,124,974	266,895	297,977	527,346	1,081,799	1,033,808	1,203,432	1,903,503	1,522,342	974,688	1,179,494	1,072,656	1,262,836	2,729,896	9,068,302
Total compiled receipts	25,111,195	269,918	302,945	537,009	1,101,872	1,052,293	1,221,245	1,935,527	1,559,460	1,001,248	1,222,871	1,120,462	1,337,482	2,867,867	9,580,996
Cost of goods sold and of operations	16,732,100	158,593	179,477	337,781	701,589	702,086	842,662	1,381,436	1,098,706	708,729	815,733	764,645	833,667	1,843,368	6,363,628
Compiled net profit or net loss	1,649,321	[1]993	5,585	15,305	40,187	38,472	55,462	99,703	83,087	56,374	67,998	105,835	147,579	245,589	689,138
Net income or deficit	1,647,992	[1]993	5,585	15,299	40,154	38,449	55,451	99,603	83,029	56,283	67,904	105,770	147,424	245,419	688,615
Income tax	805,126	1,606	2,884	5,541	16,246	16,944	23,028	48,231	40,567	30,237	41,392	47,333	77,311	127,345	326,461
Dividends paid in cash and assets other than own stock	599,835	463	935	2,705	6,460	5,993	7,173	18,522	14,050	11,073	31,410	22,840	79,930	103,775	294,506
PUBLIC UTILITIES: COMMUNICATION															
Number of returns with balance sheets	4,200	728	905	735	885	382	276	147	81	26	14	8	6	2	5
	(Thousand dollars)														
Cash	350,797	1,185	3,432	6,088	14,584	7,959	16,614	22,880	29,834	9,852	8,890	18,374	22,246	19,534	169,325
Notes and accounts receivable less reserve	385,573	1,212	5,177	8,509	22,734	15,051	16,961	22,137	19,710	11,145	8,797	19,926	37,692	64,910	131,612
Inventories	673,570	186	433	403	1,744	2,360	3,262	3,070	5,054	4,880	7,765	11,314	7,868	28,145	597,086
Investments	1,972,943	66	898	1,648	14,318	4,866	12,001	17,009	26,414	10,184	16,147	17,837	24,542	16,877	1,810,136
Capital assets less reserves	14,333,869	6,429	21,351	34,050	73,867	102,819	132,997	144,888	177,046	142,720	171,707	207,325	332,304	253,752	12,532,614
Total assets—Total liabilities	18,651,807	9,455	33,738	53,570	137,455	138,904	190,117	220,465	269,013	183,580	218,809	282,294	453,169	386,652	16,074,586
Accounts and notes payable	529,474	1,729	5,549	8,365	24,141	25,812	30,997	25,020	21,848	12,736	11,055	25,835	32,843	26,828	276,716
Bonds and mortgages payable	5,460,959	473	3,869	7,868	24,881	50,731	65,974	66,830	85,820	69,274	90,759	74,594	106,812	135,303	4,677,771
Capital stock	7,047,597	5,474	18,963	22,112	47,300	34,743	56,566	54,403	63,166	58,349	68,427	70,404	162,531	115,737	6,269,422
Surplus and undivided profits	3,553,475	997	2,524	9,844	32,055	18,644	25,123	53,138	73,125	29,496	31,250	90,241	93,634	64,481	3,028,923
Gross sales and gross receipts from operations	9,737,817	13,282	45,075	59,270	116,918	83,058	127,545	165,598	165,379	72,830	78,079	124,494	364,374	470,689	7,851,226
Total compiled receipts	9,870,385	13,481	45,668	59,869	118,800	85,172	129,221	167,614	168,199	73,129	81,347	127,140	369,143	472,480	7,959,122
Cost of goods sold and of operations	5,746,655	5,934	19,733	25,737	49,991	37,327	66,221	83,529	75,306	34,113	32,974	61,115	239,258	257,508	4,757,909
Compiled net profit or net loss	1,677,968	[1]73	1,712	3,398	11,225	3,253	9,129	26,756	41,542	18,244	19,804	27,777	61,507	46,995	1,406,699
Net income or deficit	1,677,837	[1]73	1,712	3,398	11,216	3,253	9,129	26,725	41,520	18,244	19,804	27,777	61,506	46,995	1,406,631
Income tax	859,956	122	745	1,337	3,709	2,913	5,548	13,609	21,510	9,353	9,935	14,037	31,709	24,385	721,044
Dividends paid in cash and assets other than own stock	562,089	97	393	816	1,286	1,099	1,830	2,540	6,302	3,749	4,473	7,907	11,274	11,642	508,681

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial groups, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
PUBLIC UTILITIES: ELECTRIC AND GAS UTILITIES															
Number of returns with balance sheets	1,121	140	85	87	181	125	85	102	50	47	55	31	31	52	50
	(Thousand dollars)														
Cash	1,052,116	208	782	361	1,606	2,007	6,186	8,973	8,933	14,351	26,564	38,714	56,637	220,745	666,049
Notes and accounts receivable less reserve	1,251,974	119	1,416	1,095	3,292	3,439	4,984	11,408	12,494	26,506	38,975	39,228	94,705	213,904	800,409
Inventories	1,017,441	49	-	248	438	1,025	1,378	3,205	6,317	10,413	23,227	25,760	65,669	170,276	709,436
Investments	1,512,013	147	150	263	3,380	679	789	20,149	4,988	13,793	17,797	26,438	36,358	211,497	1,175,585
Capital assets less reserves	37,147,240	1,199	826	4,321	22,312	34,772	42,119	101,076	142,604	268,601	747,977	932,203	2,045,026	7,395,645	25,408,559
Total assets—Total liabilities	42,756,063	1,920	3,189	6,593	31,824	46,607	57,901	148,890	181,726	342,570	886,101	1,082,580	2,340,879	8,333,613	29,291,670
Accounts and notes payable	1,468,860	544	332	965	7,156	5,665	7,055	15,114	23,837	36,969	46,945	46,954	136,869	225,924	914,531
Bonds and mortgages payable	19,437,620	100	372	110	2,456	5,819	16,977	42,509	59,509	133,011	342,156	537,403	993,633	4,033,595	13,269,970
Capital stock	12,692,696	5,144	2,607	2,419	11,153	10,779	17,322	37,703	45,841	80,645	287,090	271,564	692,518	2,359,329	8,868,582
Surplus and undivided profits	6,652,854	[1]4,011	[1]255	2,658	8,706	4,335	10,091	40,088	38,216	61,152	156,021	152,185	335,409	1,219,083	4,629,176
Gross sales and gross receipts from operations	12,505,053	2,369	3,760	6,701	19,340	20,376	36,655	83,524	87,238	152,653	296,183	372,910	878,293	2,280,459	8,264,592
Total compiled receipts	12,686,557	2,446	3,864	6,736	19,743	20,508	36,895	84,284	88,315	154,914	298,549	376,100	889,335	2,316,760	8,388,108
Cost of goods sold and of operations	6,104,452	1,416	2,692	4,925	14,313	12,761	22,172	56,381	52,022	92,814	166,401	195,717	499,541	1,012,079	3,971,218
Compiled net profit or net loss	2,383,462	[1]806	[1]345	436	1,115	1,180	4,547	10,011	12,680	21,827	45,345	59,164	145,437	513,392	1,569,479
Net income or deficit	2,383,186	[1]806	[1]345	436	1,114	1,180	4,547	10,001	12,675	21,818	45,325	59,159	145,436	513,355	1,569,291
Total tax	1,205,640	22	76	133	384	544	1,931	4,466	6,086	11,054	23,270	29,919	73,793	257,483	796,479
Dividends paid in cash and assets other than own stock	1,199,832	-	73	115	160	729	900	2,077	2,808	6,769	18,062	27,959	76,903	229,553	833,724
OTHER PUBLIC UTILITIES															
Number of returns with balance sheets	2,503	902	459	392	260	179	143	96	34	17	11	4	5	-	1
	(Thousand dollars)														
Cash	56,945	1,117	1,504	2,182	2,342	4,351	4,416	6,839	1,822	10,787	4,321	2,812	5,711	-	8,741
Notes and accounts receivable less reserve	56,262	1,017	1,108	2,575	2,236	5,584	4,994	14,285	6,585	2,039	3,815	2,362	4,433	-	5,229
Inventories	20,239	198	313	260	301	842	1,648	1,945	1,294	1,798	2,341	1,323	3,291	-	4,685
Investments	97,896	219	724	1,657	4,245	3,624	7,604	11,018	4,073	6,349	23,858	30,749	2,163	-	1,613
Capital assets less reserves	1,249,791	7,227	12,845	20,438	24,451	47,197	74,510	112,073	86,802	97,957	158,601	100,726	270,410	-	236,554
Total assets—Total liabilities	1,517,187	10,243	17,005	27,856	36,066	64,254	96,039	149,162	103,495	122,348	196,285	141,866	290,593	-	261,975
Accounts and notes payable	136,053	1,504	2,798	5,958	7,995	7,464	15,996	13,982	6,274	8,529	25,178	9,945	9,341	-	21,089
Bonds and mortgages payable	610,834	747	2,290	4,166	3,215	9,314	22,323	41,281	19,422	55,679	82,616	56,856	139,722	-	173,203
Capital stock	376,455	6,087	6,360	10,227	11,150	25,818	36,294	33,075	44,417	25,523	47,350	32,129	70,548	-	27,477
Surplus and undivided profits	255,059	737	3,984	3,221	10,133	15,211	13,038	42,074	27,927	18,278	25,381	30,554	43,620	-	20,901
Gross sales and gross receipts from operations	289,177	7,048	8,989	13,135	19,826	21,890	22,127	32,647	10,321	21,457	29,844	18,394	44,897	-	38,602
Total compiled receipts	315,097	7,467	9,678	13,406	20,435	23,104	24,694	40,788	11,698	26,443	31,003	20,704	45,459	-	40,218
Cost of goods sold and of operations	126,872	3,576	3,376	6,478	10,674	8,805	13,374	17,777	6,705	7,040	8,413	6,508	15,244	-	18,902
Compiled net profit or net loss	52,281	233	668	531	1,904	3,680	533	5,852	106	9,400	7,948	5,785	12,110	-	3,531
Net income or deficit	52,210	233	668	531	1,902	3,680	526	5,852	106	9,399	7,947	5,725	12,110	-	3,531
Total tax	24,632	180	223	242	712	1,398	835	2,488	996	3,530	3,720	2,466	6,101	-	1,741
Dividends paid in cash and assets other than own stock	18,027	334	249	40	399	1,026	372	1,958	1,136	793	3,315	1,349	4,851	-	2,205
TOTAL TRADE															
Number of returns with balance sheets	248,071	59,940	41,367	48,373	55,145	23,846	11,108	5,699	1,499	620	317	77	40	27	13
	(Thousand dollars)														
Cash	6,807,799	113,236	194,194	419,414	934,628	797,248	724,488	803,946	481,245	418,343	419,313	213,464	252,189	361,333	674,758
Notes and accounts receivable less reserve	20,286,634	148,495	333,840	901,152	2,511,337	2,529,654	2,349,107	2,739,343	1,627,628	1,343,750	1,408,167	817,009	821,496	1,188,257	1,567,399
Inventories	21,578,189	219,381	521,632	1,219,569	2,997,509	2,755,342	2,553,094	2,668,292	1,607,585	1,262,285	1,322,723	603,947	695,996	1,104,883	2,045,951
Investments	6,533,246	17,755	44,232	130,620	386,969	444,631	528,630	727,669	507,727	453,679	632,739	518,396	376,245	538,206	1,225,748
Capital assets less reserves	12,036,682	183,358	338,065	696,680	1,627,762	1,464,891	1,264,962	1,366,169	787,912	690,674	903,777	438,515	472,297	787,692	1,013,928
Total assets—Total liabilities	69,112,739	732,206	1,511,055	3,499,676	8,733,713	8,240,321	7,657,881	8,545,574	5,131,122	4,258,588	4,796,290	2,635,326	2,668,896	4,044,448	6,657,643
Accounts and notes payable	19,460,023	312,249	518,923	1,106,213	2,651,524	2,484,575	2,318,128	2,521,655	1,512,677	1,166,173	1,252,690	563,650	720,126	983,301	1,348,139
Bonds and mortgages payable	5,794,555	90,473	140,876	287,720	601,717	529,674	478,257	574,005	366,587	385,413	496,637	275,718	292,743	557,910	716,825
Capital stock	14,366,122	405,897	576,021	1,107,414	2,323,320	1,869,131	1,504,021	1,648,940	916,873	761,146	769,688	442,803	340,370	614,746	1,085,752
Surplus and undivided profits	23,500,476	[1]176,408	130,916	709,141	2,436,347	2,650,749	2,685,298	3,041,898	1,897,242	1,582,184	1,836,199	1,132,580	1,066,681	1,563,279	2,944,370
Gross sales and gross receipts from operations	202,377,304	3,215,888	5,253,310	11,406,628	28,683,105	27,252,604	25,474,864	24,783,348	14,084,909	11,700,073	12,425,792	6,565,567	6,638,181	9,942,852	14,950,183
Total compiled receipts	204,924,443	3,243,314	5,294,924	11,522,539	29,005,639	27,603,242	25,802,714	25,137,926	14,283,802	11,885,638	12,642,632	6,665,134	6,728,093	10,031,096	15,077,750
Cost of goods sold and of operations	162,865,264	2,289,934	3,882,467	8,826,001	23,040,119	22,340,019	21,134,333	20,338,942	11,538,827	9,568,517	10,135,929	5,294,387	5,393,725	7,776,388	11,305,676
Compiled net profit or net loss	5,099,108	[1]58,023	16,640	133,069	462,895	502,279	526,119	640,126	422,691	361,663	399,887	252,961	271,643	362,348	804,810
Net income or deficit	5,096,660	[1]58,023	16,640	133,024	462,652	502,179	525,838	639,859	422,416	361,112	399,815	252,643	271,428	362,335	804,742
Total tax	2,434,683	7,957	22,339	61,601	177,303	201,023	233,436	301,870	209,758	178,323	197,755	122,245	134,017	184,491	402,565
Dividends paid in cash and assets other than own stock	992,960	3,243	9,596	24,361	62,208	62,498	64,889	80,584	62,526	54,620	76,176	59,257	75,901	117,162	239,939

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial groups, selected items	Size of total assets: Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
TRADE: TOTAL WHOLESALE															
Number of returns with balance sheets	83,001	16,427	10,745	14,383	20,615	10,633	5,500	3,202	889	356	172	43	21	9	6
	(Thousand dollars)														
Cash	2,964,929	38,663	65,049	154,231	396,836	369,604	373,135	463,370	278,075	214,410	200,575	102,555	119,149	105,865	83,412
Notes and accounts receivable less reserve	11,082,585	61,022	132,433	360,540	1,164,495	1,299,143	1,307,131	1,671,191	1,025,482	889,216	894,518	524,190	613,780	535,996	603,448
Inventories	9,701,673	33,794	98,676	284,486	979,671	1,201,726	1,267,399	1,583,247	1,006,665	781,259	724,565	304,345	347,770	481,284	606,786
Investments	3,546,846	7,823	16,747	51,821	151,939	202,702	268,905	430,473	295,324	275,617	348,070	373,232	226,044	169,578	728,571
Capital assets less reserves	3,878,580	27,758	61,121	159,559	525,043	529,454	493,853	572,810	354,012	238,136	334,244	125,550	129,549	79,327	248,164
Total assets—Total liabilities	31,898,959	180,875	395,023	1,052,094	3,309,677	3,699,210	3,814,226	4,841,209	3,024,392	2,439,938	2,546,041	1,445,039	1,453,530	1,383,035	2,314,670
Accounts and notes payable	10,838,589	88,822	147,990	363,297	1,105,261	1,251,318	1,306,718	1,618,397	1,054,708	842,168	878,972	394,513	573,897	553,579	658,949
Bonds and mortgages payable	2,524,883	19,639	26,939	61,241	192,358	210,973	210,515	299,597	189,986	175,601	233,709	81,190	125,914	147,910	549,311
Capital stock	6,113,610	105,185	149,058	326,653	863,858	845,418	755,815	928,642	549,127	404,314	367,868	225,454	123,800	166,262	302,156
Surplus and undivided profits	9,962,830	[1]60,784	28,902	207,682	861,500	1,083,020	1,234,911	1,609,035	1,013,211	838,563	879,067	633,226	494,402	440,367	699,728
Gross sales and gross receipts from operations	97,528,859	921,940	1,748,005	4,281,109	12,304,702	13,117,283	12,770,889	14,761,198	9,234,877	7,403,422	7,429,254	3,935,823	3,429,316	4,112,716	2,078,325
Total compiled receipts	98,555,710	930,801	1,758,371	4,312,569	12,401,680	13,236,786	12,891,281	14,912,058	9,322,794	7,478,285	7,528,314	3,996,055	3,476,858	4,141,538	2,168,320
Cost of goods sold and of operations	83,415,339	702,611	1,393,989	3,495,533	10,232,270	11,075,412	10,891,426	12,590,649	7,989,630	6,504,136	6,564,568	3,470,946	3,006,084	3,692,503	1,805,582
Compiled net profit or net loss	2,282,907	[1]10,830	10,468	55,826	215,923	244,006	268,161	372,240	246,387	200,888	199,043	132,240	133,826	94,829	119,900
Net income or deficit	2,281,365	[1]10,830	10,468	55,821	215,743	243,945	268,047	372,043	246,226	200,425	199,005	132,028	133,717	94,827	119,900
Income tax	1,041,108	3,066	8,114	23,654	79,786	95,570	118,320	173,557	121,499	98,809	97,191	61,721	65,110	47,587	47,124
Dividends paid in cash and assets other than own stock	368,228	1,091	2,300	9,543	23,497	26,631	34,939	45,401	34,087	28,417	36,072	25,576	34,290	26,343	40,041
TRADE: WHOLESALE: COMMISSION MERCHANTS															
Number of returns with balance sheets	12,951	5,395	2,218	2,125	1,889	673	311	226	55	28	21	9	1	-	-
	(Thousand dollars)														
Cash	380,642	14,787	20,526	38,049	62,582	41,202	31,993	54,766	22,076	28,955	30,180	24,663	10,863	-	-
Notes and accounts receivable less reserve	1,068,090	16,547	30,899	55,684	127,659	101,196	109,818	172,164	102,603	92,639	139,962	88,987	29,932	-	-
Inventories	205,544	2,653	6,212	13,207	25,329	22,470	25,494	23,663	27,554	26,682	22,567	9,713	-	-	-
Investments	456,873	2,917	5,003	14,994	26,976	30,325	25,214	71,199	26,515	20,742	57,744	142,434	32,810	-	-
Capital assets less reserves	223,803	9,275	10,788	21,200	43,836	27,727	16,304	19,440	7,323	9,523	43,526	14,315	546	-	-
Total assets—Total liabilities	2,408,642	49,869	79,726	152,466	296,061	232,940	219,572	349,748	190,043	182,850	298,697	282,479	74,191	-	-
Accounts and notes payable	926,039	22,178	22,751	40,717	98,696	82,439	87,362	152,457	95,401	88,343	112,507	86,432	36,756	-	-
Bonds and mortgages payable	135,040	4,211	4,474	6,028	11,292	10,456	8,930	17,784	12,766	6,153	35,065	17,881	-	-	-
Capital stock	456,051	27,379	25,930	41,818	64,810	56,760	33,280	64,173	22,480	23,164	43,224	49,283	3,750	-	-
Surplus and undivided profits	697,701	[1]12,046	14,562	44,893	93,009	63,416	63,757	89,838	49,927	51,990	81,921	123,577	32,857	-	-
Gross sales and gross receipts from operations	5,903,247	248,266	289,460	563,967	974,786	838,751	759,912	746,267	550,696	425,473	311,892	186,383	7,394	-	-
Total compiled receipts	5,984,969	251,474	292,625	569,998	985,677	849,406	765,721	756,539	555,346	430,766	317,466	198,050	11,901	-	-
Cost of goods sold and of operations	4,758,909	151,323	192,737	417,684	765,378	700,409	649,517	624,872	484,359	374,541	241,516	156,573	-	-	-
Compiled net profit or net loss	175,159	589	8,975	17,372	30,359	18,140	17,440	23,506	14,522	10,058	17,204	11,611	5,383	-	-
Net income or deficit	175,072	589	8,975	17,367	30,348	18,133	17,413	23,486	14,522	10,057	17,201	11,598	5,383	-	-
Income tax	71,540	1,502	2,906	5,734	10,934	6,743	7,446	10,413	6,837	5,189	8,254	3,227	2,355	-	-
Dividends paid in cash and assets other than own stock	27,411	265	747	1,897	3,814	2,394	3,196	3,246	1,667	1,135	3,061	5,239	750	-	-
OTHER WHOLESALERS															
Number of returns with balance sheets	70,050	11,032	8,527	12,258	18,726	9,960	5,189	2,976	834	328	151	34	20	9	6
	(Thousand dollars)														
Cash	2,584,287	23,876	44,523	116,182	334,254	328,402	341,142	408,604	255,999	185,455	170,395	77,892	108,286	105,865	83,412
Notes and accounts receivable less reserve	10,014,495	44,475	101,534	304,856	1,036,836	1,197,947	1,197,313	1,499,027	922,879	796,577	754,556	435,203	583,848	535,996	603,448
Inventories	9,496,129	31,141	92,464	271,279	954,342	1,179,256	1,241,905	1,559,584	979,111	754,577	701,998	294,632	347,770	481,284	606,786
Investments	3,089,973	4,906	11,744	36,827	124,963	172,377	243,691	359,274	268,809	254,875	290,326	230,798	193,234	169,578	728,571
Capital assets less reserves	3,654,777	18,483	50,333	138,359	481,207	501,727	477,549	553,370	346,689	228,613	290,718	111,235	129,003	79,327	248,164
Total assets—Total liabilities	29,490,317	131,006	315,297	899,628	3,013,616	3,466,270	3,594,654	4,491,461	2,834,349	2,257,088	2,247,344	1,162,560	1,379,339	1,383,035	2,314,670
Accounts and notes payable	9,912,550	66,644	125,239	322,580	1,006,565	1,168,879	1,219,356	1,465,940	959,307	753,825	766,465	308,081	537,141	553,579	658,949
Bonds and mortgages payable	2,389,843	15,428	22,465	55,213	181,066	200,517	201,585	281,813	177,220	169,448	198,644	63,309	125,914	147,910	549,311
Capital stock	5,657,559	77,806	123,128	284,835	799,048	788,658	722,535	864,469	526,647	381,150	324,644	176,171	120,050	166,262	302,156
Surplus and undivided profits	9,265,129	[1]48,738	14,340	162,789	768,491	1,019,604	1,171,154	1,519,197	963,284	786,573	797,146	509,649	461,545	440,367	699,728
Gross sales and gross receipts from operations	91,625,612	673,674	1,458,545	3,717,142	11,329,916	12,278,532	12,010,977	14,014,931	8,684,181	6,977,949	7,117,362	3,749,440	3,421,922	4,112,716	2,078,325
Total compiled receipts	92,570,741	679,327	1,465,746	3,742,571	11,416,003	12,387,380	12,125,560	14,155,519	8,767,448	7,047,519	7,210,848	3,798,005	3,464,957	4,141,538	2,168,320
Cost of goods sold and of operations	78,656,430	551,288	1,201,252	3,077,849	9,466,892	10,375,003	10,241,909	11,965,777	7,505,271	6,129,595	6,323,052	3,314,373	3,006,084	3,692,503	1,805,582
Compiled net profit or net loss	2,107,748	[1]11,419	1,493	38,454	185,564	225,866	250,721	348,734	231,865	190,830	181,839	120,629	128,443	94,829	119,900
Net income or deficit	2,106,293	[1]11,419	1,493	38,454	185,395	225,812	250,634	348,557	231,704	190,368	181,804	120,430	128,334	94,827	119,900
Income tax	969,568	1,564	5,208	17,920	68,852	88,827	110,874	163,144	114,662	93,620	88,937	58,494	62,755	47,587	47,124
Dividends paid in cash and assets other than own stock	340,817	826	1,553	7,646	19,683	24,237	31,743	42,155	32,420	27,282	33,011	20,337	33,540	26,343	40,041

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial groups, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
TRADE: TOTAL RETAIL															
Number of returns with balance sheets	143,216	36,325	27,102	30,042	30,464	11,329	4,848	2,144	517	237	135	32	18	16	7
	(Thousand dollars)														
Cash	3,481,640	64,412	112,852	235,305	475,828	364,866	304,963	298,334	176,527	188,651	207,718	106,316	124,574	229,948	591,346
Notes and accounts receivable less reserve	8,010,526	65,884	165,114	455,657	1,154,227	1,048,768	889,786	919,595	506,351	403,436	465,133	258,968	203,811	509,845	963,951
Inventories	10,720,369	164,992	383,334	841,194	1,808,883	1,353,081	1,116,721	923,391	501,910	425,289	559,028	279,646	326,142	597,593	1,439,165
Investments	2,723,545	8,510	23,597	68,897	196,203	204,403	228,943	261,311	181,040	158,840	260,152	145,030	133,956	355,486	497,177
Capital assets less reserves	7,343,108	141,896	252,627	477,544	968,839	788,879	665,624	669,970	370,731	409,239	537,529	307,344	340,145	646,977	765,764
Total assets—Total liabilities	33,314,716	478,403	987,854	2,161,123	4,770,995	3,894,218	3,325,132	3,164,638	1,783,513	1,632,329	2,093,840	1,125,893	1,161,681	2,392,124	4,342,973
Accounts and notes payable	7,516,636	188,422	324,919	650,301	1,348,924	1,062,099	876,510	764,956	385,698	290,469	343,681	156,041	140,276	295,150	689,190
Bonds and mortgages payable	2,973,272	62,337	103,078	200,828	365,883	269,762	224,334	246,707	147,377	188,675	248,630	179,593	158,554	410,000	167,514
Capital stock	7,313,365	255,747	379,545	688,996	1,271,548	866,187	639,554	596,066	304,254	317,945	377,879	211,433	198,279	422,336	783,596
Surplus and undivided profits	12,346,420	[1]87,744	88,449	448,685	1,411,353	1,361,115	1,264,072	1,235,504	753,254	668,043	877,808	479,266	554,663	1,047,310	2,244,642
Gross sales and gross receipts from operations	95,152,435	2,025,495	3,121,695	6,315,311	14,537,074	12,469,451	11,395,861	8,803,763	4,077,111	3,836,909	4,758,694	2,456,290	3,114,916	5,368,007	12,871,858
Total compiled receipts	96,540,318	2,041,846	3,149,741	6,391,829	14,739,914	12,677,427	11,584,319	8,986,547	4,177,085	3,940,317	4,873,311	2,494,565	3,154,190	5,419,797	12,909,430
Cost of goods sold and of operations	71,914,895	1,390,066	2,201,109	4,703,417	11,350,632	9,947,054	9,203,057	6,774,463	2,934,536	2,700,226	3,396,572	1,687,347	2,313,566	3,812,756	9,500,094
Compiled net profit or net loss	2,569,389	[1]39,568	5,078	66,656	215,473	223,728	227,369	227,518	149,666	143,477	192,895	106,961	134,790	230,436	684,910
Net income or deficit	2,568,627	[1]39,568	5,078	66,631	215,421	223,696	227,219	227,451	149,615	143,416	192,861	106,855	134,684	230,426	684,842
Income tax	1,273,687	4,142	12,135	33,005	85,286	90,672	101,126	109,823	74,822	70,985	96,739	53,403	67,610	118,498	355,441
Dividends paid in cash and assets other than own stock	577,586	1,942	5,906	13,263	35,083	30,664	25,896	29,772	23,045	23,688	37,571	33,681	39,824	77,353	199,898
TRADE: RETAIL: FOOD															
Number of returns with balance sheets	10,916	3,594	2,097	1,897	1,867	725	342	238	57	55	27	6	6	3	2
	(Thousand dollars)														
Cash	689,351	5,816	8,076	16,865	38,173	33,711	29,712	47,596	29,394	61,927	65,160	29,678	65,366	70,872	187,005
Notes and accounts receivable less reserve	454,530	5,432	9,653	21,367	43,367	43,992	43,689	52,437	26,206	29,513	35,083	32,275	36,286	9,807	65,423
Inventories	1,210,341	10,687	16,877	29,192	59,516	47,660	42,130	83,692	50,700	97,671	112,717	38,200	133,943	161,330	326,026
Investments	346,585	1,200	2,373	5,095	15,438	11,304	16,202	27,381	24,293	31,549	34,825	27,880	36,491	63,506	49,048
Capital assets less reserves	1,417,774	20,272	33,450	56,525	127,577	102,166	99,241	139,840	68,020	130,164	141,626	71,731	124,804	131,172	171,186
Total assets—Total liabilities	4,296,396	45,667	74,691	135,176	297,527	250,762	241,189	365,557	204,750	366,808	409,928	205,727	409,611	448,403	840,600
Accounts and notes payable	990,280	16,226	23,119	39,806	88,914	65,759	62,595	90,424	45,946	68,964	83,510	32,502	56,028	63,291	253,196
Bonds and mortgages payable	508,661	7,066	9,781	17,697	33,896	25,592	23,819	37,286	19,725	46,402	53,166	44,130	91,334	87,007	11,760
Capital stock	832,991	22,982	28,505	44,473	75,835	55,458	51,142	69,060	33,420	70,679	73,114	63,825	63,255	46,931	134,312
Surplus and undivided profits	1,532,468	[1]5,970	5,639	20,950	71,521	78,348	80,113	128,272	84,747	144,070	145,053	49,814	162,002	197,876	370,033
Gross sales and gross receipts from operations	22,073,740	301,053	388,271	692,568	1,570,026	1,281,742	1,133,871	1,735,972	854,527	1,528,901	1,645,015	758,607	1,924,172	2,155,727	6,103,288
Total compiled receipts	22,167,723	301,892	389,906	697,067	1,578,892	1,289,140	1,140,594	1,748,939	864,804	1,542,950	1,654,242	760,358	1,932,928	2,158,390	6,107,621
Cost of goods sold and of operations	17,778,379	230,832	304,156	546,331	1,251,408	1,004,012	878,753	1,351,363	661,812	1,191,533	1,296,820	582,530	1,562,638	1,761,876	5,154,315
Compiled net profit or net loss	448,712	[1]1,750	[1]337	4,831	21,442	24,357	20,340	37,454	22,284	43,057	52,290	21,839	56,054	49,876	96,975
Net income or deficit	448,609	[1]1,750	[1]337	4,831	21,441	24,357	20,336	37,448	22,277	43,020	52,268	21,814	56,053	49,876	96,975
Income tax	227,346	467	738	2,516	8,666	10,312	9,856	18,266	11,189	21,591	26,788	10,929	28,757	25,485	51,786
Dividends paid in cash and assets other than own stock	89,881	165	273	716	1,503	1,575	2,396	2,738	3,070	5,222	7,862	5,174	17,620	14,493	27,074
TRADE: RETAIL: GENERAL MERCHANDISE															
Number of returns with balance sheets	7,954	1,777	1,253	1,522	1,663	718	404	308	137	72	52	21	10	12	5
	(Thousand dollars)														
Cash	973,685	3,478	5,972	16,050	29,230	28,546	29,213	51,768	50,866	49,352	52,196	55,548	49,457	147,668	404,341
Notes and accounts receivable less reserve	2,492,660	2,304	5,096	13,983	45,148	55,319	74,721	131,717	122,166	137,087	221,483	197,327	138,590	449,191	898,528
Inventories	2,941,283	10,599	24,242	53,827	118,778	97,006	97,804	151,860	149,992	143,030	229,191	200,140	153,908	397,767	1,113,139
Investments	1,164,651	656	1,372	6,049	14,975	17,979	24,873	39,997	49,731	44,469	66,833	69,619	88,039	291,930	448,129
Capital assets less reserves	2,218,394	3,641	6,671	16,085	49,828	47,517	47,985	101,938	110,616	122,826	220,768	188,798	196,652	510,491	594,578
Total assets—Total liabilities	9,994,128	21,662	44,680	109,133	264,481	254,179	283,059	489,781	494,468	509,882	809,928	731,443	643,647	1,835,412	3,502,373
Accounts and notes payable	1,384,501	10,010	12,270	20,774	56,881	44,640	52,626	82,264	79,176	68,367	120,168	97,561	76,740	227,030	435,994
Bonds and mortgages payable	879,183	1,988	2,836	5,895	16,742	12,997	17,492	39,553	39,444	51,597	93,820	98,088	60,015	282,962	155,754
Capital stock	2,038,052	12,346	18,829	38,510	86,587	78,712	80,221	126,791	102,212	101,256	157,106	97,524	133,296	355,378	649,284
Surplus and undivided profits	4,752,539	[1]5,620	6,812	33,866	86,667	96,946	109,250	199,753	232,517	250,000	366,183	372,378	313,876	815,302	1,874,609
Gross sales and gross receipts from operations	18,612,747	77,839	113,931	251,457	589,096	536,981	567,088	986,989	886,138	966,163	1,474,665	1,378,693	1,000,591	3,014,546	6,768,570
Total compiled receipts	18,931,618	78,484	115,080	254,162	599,407	549,563	584,457	1,014,533	912,482	997,629	1,526,935	1,407,416	1,026,144	3,063,517	6,801,809
Cost of goods sold and of operations	12,163,989	56,387	81,775	180,981	428,048	371,614	385,377	669,264	585,953	643,095	979,746	897,119	635,209	1,903,642	4,345,779
Compiled net profit or net loss	1,117,978	[1]4,828	996	6,193	11,563	13,942	18,054	32,612	40,653	45,476	71,288	59,531	65,434	169,129	587,935
Net income or deficit	1,117,702	[1]4,828	996	6,193	11,560	13,941	18,043	32,602	40,626	45,464	71,280	59,510	65,329	169,119	587,867
Income tax	571,155	250	640	2,292	4,442	6,098	7,706	17,092	20,399	23,297	35,773	30,346	32,087	87,078	303,655
Dividends paid in cash and assets other than own stock	315,478	1	591	1,494	2,661	3,162	3,219	6,217	6,408	8,096	12,693	17,268	20,516	60,328	172,824

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial groups, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
TRADE: RETAIL: APPAREL AND ACCESSORIES															
Number of returns with balance sheets	18,519	4,170	4,483	4,676	3,412	998	422	240	68	29	16	3	2	-	-
	(Thousand dollars)														
Cash	349,201	9,157	21,029	43,452	62,743	40,639	31,536	36,629	23,843	22,766	31,097	16,559	9,751	-	-
Notes and accounts receivable less reserve	665,817	6,645	23,108	58,746	125,788	95,493	75,903	93,458	57,076	48,012	42,981	9,672	28,935	-	-
Inventories	1,116,523	33,248	88,135	162,034	217,873	117,024	99,020	117,632	77,643	56,871	81,137	27,615	38,291	-	-
Investments	295,752	670	3,392	11,840	25,320	23,102	30,472	47,233	29,185	21,468	63,994	29,650	9,426	-	-
Capital assets less reserves	461,754	8,932	24,021	44,017	70,859	53,529	47,924	53,878	35,706	39,828	46,082	18,289	18,689	-	-
Total assets—Total liabilities	2,977,037	61,335	164,916	329,417	518,020	340,007	295,158	359,784	228,662	194,556	273,717	103,042	108,423	-	-
Accounts and notes payable	711,737	25,131	54,943	98,510	133,901	86,791	76,947	92,865	47,882	40,016	35,858	11,385	7,508	-	-
Bonds and mortgages payable	236,549	6,204	12,878	18,696	26,246	14,590	18,343	28,557	24,732	21,645	43,023	14,430	7,205	-	-
Capital stock	722,029	34,022	61,069	101,140	138,907	80,436	68,639	78,327	45,495	40,819	39,157	32,290	1,728	-	-
Surplus and undivided profits	1,057,270	[1]10,467	23,685	87,453	179,130	134,429	106,705	134,441	90,546	72,739	126,910	32,914	78,785	-	-
Gross sales and gross receipts from operations	6,284,595	173,779	400,694	734,793	1,127,419	693,561	600,766	704,716	463,444	389,761	589,035	216,474	190,153	-	-
Total compiled receipts	6,425,639	175,104	404,810	744,552	1,151,145	713,012	617,601	725,186	476,050	403,155	600,684	219,222	195,118	-	-
Cost of goods sold and of operations	4,057,761	117,721	263,445	483,088	724,229	444,261	379,527	439,234	295,480	250,580	400,312	144,165	115,719	-	-
Compiled net profit or net loss	159,891	[1]6,933	2,782	13,692	25,866	15,677	14,701	17,396	12,124	12,355	20,913	18,016	13,302	-	-
Net income or deficit	159,737	[1]6,933	2,782	13,692	25,866	15,670	14,639	17,374	12,124	12,353	20,912	17,956	13,302	-	-
Income tax	78,237	373	2,319	6,014	10,406	6,584	6,590	8,076	6,314	5,432	10,664	8,699	6,766	-	-
Dividends paid in cash and assets other than own stock	35,365	66	898	2,261	3,388	2,507	1,840	2,937	2,462	3,247	7,047	7,024	1,688	-	-
TRADE: RETAIL: FURNITURE AND HOUSEFURNISHINGS															
Number of returns with balance sheets	13,759	2,999	2,544	2,988	3,389	1,150	442	171	45	19	12	-	-	-	-
	(Thousand dollars)														
Cash	160,369	4,752	10,725	20,642	38,088	22,871	16,668	13,002	7,687	14,045	11,889	-	-	-	-
Notes and accounts receivable less reserve	1,064,028	7,987	27,913	72,984	217,071	201,476	155,794	131,920	88,376	68,508	91,999	-	-	-	-
Inventories	667,245	15,834	38,770	84,464	177,357	114,618	80,873	59,630	31,611	23,122	40,966	-	-	-	-
Investments	133,692	825	1,952	6,035	21,421	13,005	15,303	16,336	8,723	15,683	34,409	-	-	-	-
Capital assets less reserves	220,839	6,209	9,894	22,388	53,351	36,670	24,530	23,257	14,578	14,366	15,596	-	-	-	-
Total assets—Total liabilities	2,314,205	38,788	94,192	217,431	523,585	397,611	301,517	250,727	153,834	139,113	197,407	-	-	-	-
Accounts and notes payable	620,222	16,889	35,543	71,215	134,695	108,381	77,129	59,703	36,050	32,602	48,015	-	-	-	-
Bonds and mortgages payable	166,436	5,761	6,295	15,576	35,534	19,950	19,634	16,725	9,982	17,063	19,916	-	-	-	-
Capital stock	564,411	22,239	42,962	70,073	156,952	89,616	57,901	48,610	18,393	18,050	39,615	-	-	-	-
Surplus and undivided profits	626,700	[1]10,479	[1]391	39,373	139,229	127,404	94,402	84,444	55,752	48,369	48,597	-	-	-	-
Gross sales and gross receipts from operations	3,835,104	144,361	261,736	531,478	970,031	606,560	422,370	304,914	184,047	152,590	257,017	-	-	-	-
Total compiled receipts	4,044,774	145,768	265,757	540,584	1,003,488	640,094	450,022	332,747	203,886	176,008	286,420	-	-	-	-
Cost of goods sold and of operations	2,483,414	98,521	184,501	375,078	648,463	392,986	261,386	179,016	108,939	80,877	153,647	-	-	-	-
Compiled net profit or net loss	87,113	[1]3,820	207	5,677	18,846	16,505	11,193	7,975	8,466	5,576	16,488	-	-	-	-
Net income or deficit	87,067	[1]3,820	207	5,677	18,839	16,505	11,165	7,975	8,461	5,573	16,485	-	-	-	-
Income tax	41,841	220	964	3,099	7,430	6,007	5,490	4,472	4,152	2,706	7,301	-	-	-	-
Dividends paid in cash and assets other than own stock	12,330	23	66	425	2,033	1,657	1,280	1,258	1,078	1,359	3,151	-	-	-	-
TRADE: RETAIL: AUTOMOTIVE DEALERS AND FILLING STATIONS															
Number of returns with balance sheets	26,549	3,651	2,761	5,188	8,468	3,860	1,906	606	90	11	7	-	-	1	-
	(Thousand dollars)														
Cash	577,682	6,710	11,977	40,475	138,705	130,198	126,935	75,391	22,247	4,577	9,059	-	-	11,408	-
Notes and accounts receivable less reserve	1,301,129	10,692	20,079	72,003	241,118	240,558	246,441	244,267	113,928	29,797	31,399	-	-	50,847	-
Inventories	2,342,958	13,412	38,966	175,016	626,365	576,737	517,752	259,397	65,118	10,876	20,823	-	-	38,496	-
Investments	317,571	646	2,132	9,782	46,438	65,207	77,063	58,374	34,316	7,495	16,068	-	-	50	-
Capital assets less reserves	1,154,430	8,924	23,840	70,771	245,195	263,317	276,420	187,849	46,671	15,250	10,879	-	-	5,314	-
Total assets—Total liabilities	5,943,615	43,731	102,010	385,542	1,363,917	1,335,959	1,298,911	853,663	293,960	68,961	88,652	-	-	108,309	-
Accounts and notes payable	1,831,094	19,064	37,365	141,962	455,723	428,674	380,814	237,869	93,494	18,713	12,587	-	-	4,829	-
Bonds and mortgages payable	459,555	4,754	10,890	34,238	104,460	85,190	76,591	59,626	24,500	3,742	15,533	-	-	40,031	-
Capital stock	1,166,944	26,657	38,975	123,477	331,094	256,501	200,592	112,121	33,426	18,336	5,738	-	-	20,027	-
Surplus and undivided profits	2,011,039	[1]12,720	4,712	62,606	378,289	464,558	533,676	362,596	115,888	22,469	44,833	-	-	34,132	-
Gross sales and gross receipts from operations	27,045,146	313,303	512,812	1,741,208	6,249,086	6,561,027	6,793,685	3,463,050	806,384	118,565	288,292	-	-	197,734	-
Total compiled receipts	27,356,177	316,706	518,008	1,759,249	6,315,324	6,633,976	6,869,674	3,509,318	821,915	122,158	291,959	-	-	197,890	-
Cost of goods sold and of operations	23,402,561	256,369	426,957	1,497,202	5,423,858	5,701,574	5,934,710	2,999,417	681,318	91,136	242,782	-	-	147,238	-
Compiled net profit or net loss	315,543	[1]7,701	[1]1,924	3,326	41,446	69,693	96,296	65,460	22,572	5,150	9,794	-	-	11,431	-
Net income or deficit	315,477	[1]7,701	[1]1,924	3,315	41,410	69,691	96,292	65,449	22,572	5,148	9,794	-	-	11,431	-
Income tax	154,644	466	1,350	4,479	19,360	29,540	43,302	31,191	11,545	2,467	5,009	-	-	5,935	-
Dividends paid in cash and assets other than own stock	46,121	461	552	2,062	12,315	8,106	9,095	6,185	2,927	523	1,363	-	-	2,532	-

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial groups, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
TRADE: RETAIL: DRUG STORES															
Number of returns with balance sheets	5,902	1,654	1,955	1,372	688	110	49	36	25	6	6	1	-	-	-
	(Thousand dollars)														
Cash	90,927	3,525	7,758	11,172	13,185	4,895	4,366	7,753	10,940	7,391	16,244	3,698	-	-	-
Notes and accounts receivable less reserve	74,049	2,193	6,512	9,484	13,461	4,117	3,576	5,530	6,274	3,607	11,686	7,609	-	-	-
Inventories	306,871	14,439	36,962	45,163	41,105	14,188	17,417	27,576	39,175	20,359	39,646	10,841	-	-	-
Investments	42,902	223	1,227	3,101	5,704	2,551	2,050	1,852	2,767	3,158	8,565	11,704	-	-	-
Capital assets less reserves	158,275	5,271	16,105	22,083	25,038	11,052	7,503	13,690	21,298	10,955	18,536	6,744	-	-	-
Total assets—Total liabilities	691,109	26,475	70,724	93,518	101,338	37,923	35,682	58,097	82,413	46,756	96,993	41,190	-	-	-
Accounts and notes payable	157,368	8,929	21,112	25,450	22,004	7,402	9,476	12,448	12,254	9,614	16,110	12,569	-	-	-
Bonds and mortgages payable	54,348	2,608	5,961	8,830	9,155	2,532	2,642	3,291	6,911	6,493	2,872	3,052	-	-	-
Capital stock	170,597	10,122	25,586	28,003	27,275	11,114	5,960	11,303	16,110	6,586	15,724	12,814	-	-	-
Surplus and undivided profits	248,620	2,394	12,602	24,652	35,313	13,795	14,172	25,550	38,004	19,269	53,724	9,145	-	-	-
Gross sales and gross receipts from operations	1,905,635	104,123	229,832	267,859	250,465	97,955	107,561	173,763	270,593	124,413	194,770	84,301	-	-	-
Total compiled receipts	1,931,891	104,589	231,316	270,696	253,968	99,919	108,886	176,662	273,251	126,054	198,697	87,853	-	-	-
Cost of goods sold and of operations	1,293,628	74,228	157,891	183,180	166,426	66,782	74,470	119,034	187,498	83,090	126,248	54,781	-	-	-
Compiled net profit or net loss	56,343	[1]654	2,866	6,037	8,051	3,155	2,478	5,514	10,343	4,444	9,338	4,771	-	-	-
Net income or deficit	56,339	[1]654	2,866	6,037	8,051	3,154	2,478	5,514	10,340	4,444	9,338	4,771	-	-	-
Income tax	25,240	285	1,124	2,061	2,624	1,292	1,227	2,614	5,161	2,441	4,434	1,977	-	-	-
Dividends paid in cash and assets other than own stock	11,813	69	771	1,033	1,169	380	273	701	1,970	949	2,107	2,391	-	-	-
TRADE: RETAIL: EATING AND DRINKING PLACES															
Number of returns with balance sheets	17,239	8,917	3,959	2,547	1,304	332	99	49	15	10	7	-	-	-	-
	(Thousand dollars)														
Cash	148,947	14,454	14,884	19,437	25,787	15,489	9,297	11,813	11,174	12,059	14,553	-	-	-	-
Notes and accounts receivable less reserve	94,064	5,662	10,837	18,458	20,021	10,818	7,795	8,351	4,470	4,694	2,958	-	-	-	-
Inventories	86,700	14,122	13,359	12,582	12,883	6,731	4,249	4,665	3,392	6,357	8,360	-	-	-	-
Investments	86,318	2,078	5,206	6,742	9,126	12,723	5,495	11,803	6,632	9,112	17,401	-	-	-	-
Capital assets less reserves	610,581	62,442	81,617	108,847	117,306	58,010	34,417	34,056	24,415	30,764	58,707	-	-	-	-
Total assets—Total liabilities	1,101,256	111,140	140,449	179,228	196,022	111,153	65,423	73,284	51,984	65,129	107,444	-	-	-	-
Accounts and notes payable	264,061	41,109	41,303	52,377	50,414	27,253	14,071	10,195	9,680	6,525	11,134	-	-	-	-
Bonds and mortgages payable	201,946	22,062	30,232	40,110	35,697	22,832	10,849	14,952	2,558	10,873	11,781	-	-	-	-
Capital stock	282,487	53,380	47,918	43,289	40,549	20,693	10,038	13,433	5,961	14,336	32,890	-	-	-	-
Surplus and undivided profits	215,586	[1]22,997	798	18,554	44,811	28,351	23,115	27,160	27,261	26,104	42,429	-	-	-	-
Gross sales and gross receipts from operations	2,941,145	484,034	424,069	471,636	502,024	270,034	161,981	148,896	150,582	142,176	185,713	-	-	-	-
Total compiled receipts	2,986,144	489,575	428,799	477,617	508,624	275,181	164,825	156,021	151,688	145,568	188,246	-	-	-	-
Cost of goods sold and of operations	1,505,972	258,531	214,911	230,632	246,789	135,816	85,981	75,984	80,857	64,911	111,560	-	-	-	-
Compiled net profit or net loss	56,317	[1]6,224	[1]2,414	4,598	11,379	8,617	6,489	9,415	10,270	7,765	6,422	-	-	-	-
Net income or deficit	56,291	[1]6,224	[1]2,414	4,584	11,379	8,613	6,486	9,412	10,270	7,763	6,422	-	-	-	-
Income tax	33,416	918	1,491	3,039	4,947	3,631	2,946	4,047	5,187	3,523	3,687	-	-	-	-
Dividends paid in cash and assets other than own stock	13,334	36	565	815	1,398	1,345	722	2,314	1,662	1,574	2,572	-	-	-	-
TRADE: RETAIL: BUILDING MATERIALS AND HARDWARE															
Number of returns with balance sheets	16,916	2,230	2,766	4,334	4,826	1,802	635	260	44	17	2	-	-	-	-
	(Thousand dollars)														
Cash	207,537	3,296	9,656	25,102	57,608	41,713	26,204	25,901	10,388	6,798	871	-	-	-	-
Notes and accounts receivable less reserve	915,470	7,170	24,039	82,036	222,587	212,493	150,466	131,086	46,895	33,380	5,318	-	-	-	-
Inventories	1,128,768	14,367	50,603	142,847	319,222	221,396	150,883	126,702	51,311	42,171	9,266	-	-	-	-
Investments	147,831	363	1,523	7,217	24,869	27,921	25,750	30,444	14,706	11,363	3,675	-	-	-	-
Capital assets less reserves	456,823	5,373	14,243	51,545	120,238	101,018	64,659	52,229	22,422	17,652	7,444	-	-	-	-
Total assets—Total liabilities	2,909,258	31,975	102,715	315,026	757,429	614,203	427,230	372,120	148,793	112,777	26,990	-	-	-	-
Accounts and notes payable	728,063	14,436	29,392	86,660	195,759	149,214	100,111	89,624	33,704	21,713	7,450	-	-	-	-
Bonds and mortgages payable	185,839	3,225	6,004	26,079	42,756	42,199	29,167	17,639	9,879	8,641	250	-	-	-	-
Capital stock	795,249	21,647	46,010	108,918	226,059	148,117	95,675	85,310	27,919	30,038	5,556	-	-	-	-
Surplus and undivided profits	1,022,833	[1]10,431	16,647	76,716	253,534	238,596	172,588	153,179	67,229	41,940	12,835	-	-	-	-
Gross sales and gross receipts from operations	5,880,926	97,409	244,607	679,299	1,566,942	1,272,901	861,078	711,725	252,150	164,537	30,278	-	-	-	-
Total compiled receipts	5,981,038	98,123	246,731	690,735	1,590,181	1,293,868	879,069	725,411	258,166	167,777	30,977	-	-	-	-
Cost of goods sold and of operations	4,568,327	71,765	179,171	525,508	1,226,696	997,847	671,230	550,580	193,849	129,062	22,619	-	-	-	-
Compiled net profit or net loss	169,780	[1]3,171	192	9,590	37,690	38,670	34,210	30,890	11,476	9,024	1,209	-	-	-	-
Net income or deficit	169,754	[1]3,171	192	9,590	37,687	38,654	34,210	30,889	11,471	9,023	1,209	-	-	-	-
Income tax	72,332	121	1,046	4,168	13,529	14,649	14,262	14,362	5,249	4,421	525	-	-	-	-
Dividends paid in cash and assets other than own stock	25,931	24	1,414	1,646	5,430	6,061	4,051	4,162	1,578	1,414	151	-	-	-	-

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

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RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial groups, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
OTHER RETAIL TRADE															
Number of returns with balance sheets	25,462	7,333	5,284	5,518	4,847	1,634	549	236	36	18	6	1	-	-	-
	(Thousand dollars)														
Cash	283,941	13,224	22,775	42,110	72,309	46,804	31,032	28,481	9,988	9,736	6,649	833	-	-	-
Notes and accounts receivable less reserve	948,779	17,799	37,877	106,596	225,666	184,502	131,401	120,829	40,960	48,838	22,226	12,085	-	-	-
Inventories	919,680	38,284	75,420	136,069	235,784	157,721	106,593	92,237	32,968	24,832	16,922	2,850	-	-	-
Investments	188,243	1,849	4,420	13,036	32,912	30,611	31,735	27,891	10,687	14,543	14,382	6,177	-	-	-
Capital assets less reserves	644,238	20,832	42,786	85,283	159,447	115,600	62,945	63,233	27,005	27,434	17,891	21,782	-	-	-
Total assets—Total liabilities	3,087,712	97,630	193,477	396,652	748,676	552,421	376,963	341,625	124,649	128,347	82,781	44,491	-	-	-
Accounts and notes payable	829,310	36,628	69,872	113,547	210,633	143,985	102,741	89,564	27,512	23,955	8,849	2,024	-	-	-
Bonds and mortgages payable	280,755	8,669	18,201	33,707	61,397	43,880	25,797	29,078	9,646	22,219	8,268	19,893	-	-	-
Capital stock	740,605	52,352	69,691	131,113	188,290	125,540	69,386	51,111	21,318	17,845	8,979	4,980	-	-	-
Surplus and undivided profits	879,365	[1]11,454	17,945	84,515	222,859	178,688	130,051	120,109	41,310	43,083	37,244	15,015	-	-	-
Gross sales and gross receipts from operations	6,573,397	329,594	545,743	945,013	1,711,985	1,148,690	747,461	573,738	209,246	249,803	93,909	18,215	-	-	-
Total compiled receipts	6,715,314	331,605	549,334	957,167	1,738,885	1,182,674	769,191	597,730	214,843	259,018	95,151	19,716	-	-	-
Cost of goods sold and of operations	4,660,864	225,712	388,302	681,417	1,234,715	832,162	531,623	390,571	138,830	165,942	62,838	8,752	-	-	-
Compiled net profit or net loss	157,712	[1]4,487	2,710	12,712	39,190	33,112	23,608	20,802	11,478	10,630	5,153	2,804	-	-	-
Net income or deficit	157,651	[1]4,487	2,710	12,712	39,188	33,111	23,570	20,788	11,474	10,628	5,153	2,804	-	-	-
Income tax	69,476	1,042	2,463	5,337	13,882	12,559	9,747	9,703	5,626	5,107	2,558	1,452	-	-	-
Dividends paid in cash and assets other than own stock	27,333	766	776	2,811	5,186	5,871	3,020	3,260	1,890	1,304	625	1,824	-	-	-
TRADE NOT ALLOCABLE															
Number of returns with balance sheets	21,854	7,188	3,520	3,948	4,066	1,884	760	353	93	27	10	2	1	2	-
	(Thousand dollars)														
Cash	361,230	10,161	16,293	29,878	61,964	62,778	46,390	42,242	26,643	15,282	11,020	4,593	8,466	25,520	-
Notes and accounts receivable less reserve	1,193,523	21,589	36,293	84,955	192,615	181,743	152,190	148,557	95,795	51,098	48,516	33,851	3,905	142,416	-
Inventories	1,156,147	20,595	39,622	93,889	208,955	200,535	168,974	161,654	99,010	55,737	39,130	19,956	22,084	26,006	-
Investments	262,855	1,422	3,888	9,902	38,827	37,526	30,782	35,885	31,363	19,222	24,517	134	16,245	13,142	-
Capital assets less reserves	814,994	13,704	24,317	59,577	133,880	146,558	105,485	123,389	63,169	43,299	32,004	5,621	2,603	61,388	-
Total assets—Total liabilities	3,899,064	72,928	128,178	286,459	653,041	646,893	518,523	539,727	323,217	186,321	156,409	64,394	53,685	269,289	-
Accounts and notes payable	1,104,798	35,005	46,014	92,615	197,339	171,158	134,900	138,302	72,271	33,536	30,037	13,096	5,953	134,572	-
Bonds and mortgages payable	296,400	8,497	10,859	25,651	43,476	48,939	43,408	27,701	29,224	21,137	14,298	14,935	8,275	-	-
Capital stock	939,147	44,965	47,418	91,765	187,914	157,526	108,652	124,232	63,492	38,887	23,941	5,916	18,291	26,148	-
Surplus and undivided profits	1,191,226	[1]27,880	13,565	52,774	163,494	206,614	186,315	197,359	130,777	75,578	79,324	20,088	17,616	75,602	-
Gross sales and gross receipts from operations	9,696,010	268,453	383,610	810,208	1,841,329	1,665,870	1,308,114	1,218,387	772,921	459,742	237,844	173,454	93,949	462,129	-
Total compiled receipts	9,828,415	270,667	386,812	818,141	1,864,045	1,689,029	1,327,114	1,239,321	783,923	467,036	241,007	174,514	97,045	469,761	-
Cost of goods sold and of operations	7,535,030	197,257	287,369	627,051	1,457,217	1,317,553	1,039,850	973,830	614,661	364,155	174,789	136,094	74,075	271,129	-
Compiled net profit or net loss	246,812	[1]7,625	1,094	10,587	31,499	34,545	30,589	40,368	26,638	17,298	7,949	13,760	3,027	37,083	-
Net income or deficit	246,668	[1]7,625	1,094	10,572	31,488	34,538	30,572	40,365	26,575	17,271	7,949	13,760	3,027	37,082	-
Income tax	119,888	749	2,090	4,942	12,231	14,781	13,990	18,490	13,437	8,529	3,825	7,121	1,297	18,406	-
Dividends paid in cash and assets other than own stock	47,146	210	1,390	1,555	3,628	5,203	4,054	5,411	5,394	2,515	2,533	-	1,787	13,466	-
TOTAL FINANCE, INSURANCE,[2] REAL ESTATE, AND LESSORS OF REAL PROPERTY															
Number of returns with balance sheets	213,680	43,297	31,532	37,075	42,474	20,265	12,100	11,474	6,565	4,042	2,880	961	480	317	218
	(Thousand dollars)														
Cash	57,210,399	90,980	134,349	250,279	499,019	455,031	654,231	2,233,688	3,192,594	3,826,563	5,395,308	3,863,853	3,757,314	6,090,680	26,766,510
Notes and accounts receivable less reserve	126,800,462	99,264	189,064	417,602	1,175,700	1,519,461	1,988,413	4,896,834	6,343,871	7,553,574	10,419,310	8,136,436	8,461,416	13,256,937	62,342,580
Inventories	46,584	690	3,746	3,757	3,043	6,067	2,831	2,771	2,187	759	3,441	966	416	1,112	14,798
Investments	255,679,815	64,749	149,000	456,000	1,348,004	1,656,910	2,537,126	7,629,366	11,209,316	15,318,084	26,171,945	19,739,075	19,170,008	26,168,438	124,061,794
Capital assets less reserves	25,580,834	227,244	638,259	1,462,859	3,517,073	3,230,792	3,082,918	3,395,191	2,234,585	1,581,473	1,710,899	766,233	997,428	1,002,044	1,733,836
Total assets—Total liabilities	474,858,023	510,289	1,159,078	2,678,507	6,750,176	7,048,141	8,484,515	18,491,963	23,262,203	28,551,461	44,288,619	32,979,853	33,057,922	47,791,952	219,803,344
Accounts and notes payable	18,175,599	151,938	251,398	558,099	1,420,155	1,524,191	1,449,750	1,986,756	1,361,386	1,274,111	1,109,634	860,201	913,893	1,071,027	4,243,060
Bonds and mortgages payable	25,696,792	108,864	298,234	776,647	2,284,386	2,402,468	2,578,406	3,219,236	2,311,093	1,605,232	1,898,894	945,866	1,143,148	1,289,064	4,835,254
Capital stock	17,825,442	290,573	361,425	690,884	1,391,611	1,152,263	1,125,510	1,677,953	1,302,084	1,236,704	1,461,180	914,700	1,128,675	1,343,995	3,747,885
Surplus and undivided profits	45,124,298	[1]122,059	79,055	412,928	1,017,127	1,170,065	1,279,422	2,178,932	2,334,708	2,924,455	4,493,698	3,529,517	4,172,752	5,456,393	16,197,305
Gross sales and gross receipts from operations	13,124,747	278,738	248,272	363,463	619,473	519,320	451,047	676,578	592,093	762,874	1,200,585	988,638	1,369,526	1,964,129	3,090,011
Total compiled receipts	32,319,975	430,546	473,399	820,203	1,646,205	1,413,463	1,294,191	1,811,764	1,726,229	1,830,921	2,925,659	2,229,643	2,612,316	3,515,891	9,589,545
Cost of goods sold and of operations	4,218,163	106,851	95,599	135,587	175,274	131,520	86,599	108,443	131,268	190,895	405,464	372,678	523,516	747,955	1,006,514
Compiled net profit or net loss	8,543,176	7,780	54,934	115,009	274,802	221,490	223,705	329,048	371,846	358,409	615,530	468,909	597,760	765,826	4,138,128
Net income or deficit	8,106,883	7,764	54,736	114,984	274,547	220,656	221,492	318,073	350,254	329,728	566,587	434,423	561,006	709,268	3,943,365
Income tax	2,030,361	10,226	20,089	42,116	93,592	83,761	79,645	115,169	115,641	111,888	164,292	109,235	141,459	176,524	766,724
Dividends paid in cash and assets other than own stock	2,238,488	16,610	13,587	22,103	57,680	46,882	57,051	108,270	128,558	124,083	236,444	185,683	263,601	280,087	697,849

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial groups, selected items	Size of total assets: Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
TOTAL FINANCE															
Number of returns with balance sheets	49,803	7,260	3,498	3,960	5,736	4,297	4,576	7,490	5,371	3,482	2,513	834	381	244	161
	(Thousand dollars)														
Cash	52,480,223	17,254	21,943	41,624	87,127	116,381	377,438	1,870,836	2,937,297	3,586,304	5,045,995	3,633,020	3,510,658	5,739,002	25,495,344
Notes and accounts receivable less reserve	122,910,360	29,044	50,374	115,559	489,762	835,112	1,437,377	4,398,681	6,082,179	7,345,552	10,274,260	8,063,886	8,419,898	13,198,937	62,169,739
Inventories	3,271	244	290	94	-	88	233	140	126	43	120	365	416	1,112	-
Investments	144,206,076	18,108	35,672	88,035	301,095	484,726	1,373,157	5,882,308	9,770,900	13,371,162	22,476,809	16,280,803	13,757,334	17,077,353	43,288,614
Capital assets less reserves	3,781,640	7,420	9,604	23,838	51,590	66,013	86,439	180,139	244,087	313,956	560,174	391,088	279,233	312,376	1,255,683
Total assets—Total liabilities	325,864,070	76,103	125,201	280,951	958,559	1,531,021	3,317,710	12,459,261	19,157,509	24,695,407	38,508,201	28,485,231	26,092,390	36,707,918	133,468,608
Accounts and notes payable	12,140,378	28,718	27,586	53,012	264,503	457,585	553,111	1,170,880	866,594	1,002,253	917,752	808,338	896,917	885,881	4,207,248
Bonds and mortgages payable	9,961,850	8,961	18,290	32,943	114,926	185,567	273,392	439,346	534,230	564,949	883,411	575,024	597,969	904,181	4,828,661
Capital stock	10,589,183	79,230	57,179	130,828	361,704	293,754	436,371	884,013	843,957	808,758	1,060,049	712,073	822,669	830,518	3,268,080
Surplus and undivided profits	27,277,663	[1]51,498	4,297	22,107	54,673	281,790	449,167	1,251,196	1,642,352	1,951,974	3,124,398	2,597,847	2,774,803	3,526,417	9,648,140
Gross sales and gross receipts from operations	2,783,150	17,411	26,146	21,809	78,672	104,638	109,389	197,441	145,863	175,413	237,632	152,369	188,749	237,875	1,089,743
Total compiled receipts	13,731,753	29,886	41,569	49,389	191,080	248,886	334,575	735,796	924,739	1,088,066	1,704,714	1,233,611	1,180,371	1,447,357	4,521,714
Cost of goods sold and of operations	96,861	2,811	9,647	2,893	10,000	9,048	7,981	5,147	8,392	862	1,138	2,219	3,863	3,292	29,568
Compiled net profit or net loss	3,763,775	[1]3,754	3,527	6,567	38,386	48,651	84,577	182,876	276,320	263,205	432,954	322,267	359,371	420,452	1,328,376
Net income or deficit	3,482,062	[1]3,754	3,499	6,564	38,287	48,157	82,839	173,987	257,032	239,679	398,274	299,519	339,775	390,733	1,207,471
Income tax	1,116,194	987	1,320	2,607	10,562	16,095	23,269	50,026	69,163	76,089	108,342	73,444	81,889	104,940	497,461
Dividends paid in cash and assets other than own stock	1,717,244	4,600	2,347	4,720	19,524	17,734	27,570	71,511	105,049	94,077	198,821	162,865	209,279	220,766	578,381
FINANCE: BANKS AND TRUST COMPANIES															
Number of returns with balance sheets	15,823	302	148	40	82	242	1,511	4,655	3,725	2,331	1,642	551	259	190	145
	(Thousand dollars)														
Cash	48,542,176	2,280	3,506	922	2,811	20,076	252,258	1,580,149	2,585,935	3,106,413	4,257,339	3,150,556	3,143,751	5,419,445	25,016,735
Notes and accounts receivable less reserve	102,370,173	179	325	1,157	4,670	24,763	413,249	2,690,846	4,523,553	5,757,012	8,960,412	7,071,995	7,213,957	11,858,101	53,849,954
Inventories	1,112	-	-	-	-	-	-	-	-	-	-	-	-	1,112	-
Investments	94,640,204	247	582	201	5,744	44,187	517,293	3,554,000	6,093,814	7,472,691	11,430,943	8,229,150	7,360,781	11,052,199	38,878,372
Capital assets less reserves	2,459,579	754	507	128	60	1,291	4,937	56,194	104,029	151,125	283,321	183,466	180,359	259,026	1,234,382
Total assets—Total liabilities	249,769,087	3,577	4,994	2,604	13,309	90,489	1,196,585	7,912,783	13,345,533	16,520,026	25,030,910	18,708,108	17,984,809	28,795,953	120,159,407
Accounts and notes payable	379,493	495	2,835	227	2,040	4,308	1,175	6,101	76,820	20,887	12,219	3,646	6,513	13,686	228,541
Bonds and mortgages payable	94,558	118	1	-	-	4,220	8,189	1,003	5,988	1,434	10,372	2,743	13,391	19,499	27,600
Capital stock	4,748,681	2,183	1,497	1,250	1,860	7,361	44,740	230,679	301,376	362,784	478,169	326,847	293,710	468,654	2,227,571
Surplus and undivided profits	15,192,217	[1]603	[1]1,246	125	2,739	12,515	87,987	549,865	796,918	941,788	1,420,208	1,084,231	1,079,997	1,700,083	7,517,610
Gross sales and gross receipts from operations	1,016,786	2,323	3,361	496	937	1,480	7,732	31,487	50,036	66,659	103,285	72,760	58,868	124,460	492,902
Total compiled receipts	7,688,127	2,856	4,287	513	1,661	4,539	45,418	272,525	444,230	547,136	824,088	606,960	576,748	913,752	3,443,414
Cost of goods sold and of operations	2,659	88	50	60	195	21	381	28	5	284	1	-	-	1,509	37
Compiled net profit or net loss	1,850,504	134	[1]142	2	123	1,394	12,886	79,410	125,847	140,887	191,424	130,109	115,365	180,919	872,146
Net income or deficit	1,578,886	134	[1]163	2	97	1,300	11,789	71,582	107,662	118,311	158,648	108,125	96,726	152,442	752,231
Income tax	712,100	57	80	-	29	332	3,512	22,297	37,507	48,375	69,151	49,846	44,716	72,477	363,721
Dividends paid in cash and assets other than own stock	575,004	154	10	-	1,620	464	3,183	19,137	30,725	32,685	45,001	30,913	32,048	52,150	326,914
FINANCE: CREDIT AGENCIES OTHER THAN BANKS															
Number of returns with balance sheets	25,471	4,700	2,454	2,798	4,243	3,281	2,373	2,212	1,317	980	754	232	85	32	10
	(Thousand dollars)														
Cash	3,285,190	10,055	13,364	27,193	55,650	57,445	85,626	222,430	289,271	421,890	702,188	415,268	299,423	251,762	433,625
Notes and accounts receivable less reserve	19,466,684	24,889	44,152	103,417	456,312	777,449	959,901	1,570,579	1,437,295	1,458,394	1,143,502	933,214	1,085,204	1,158,406	8,313,970
Inventories	1,197	244	290	87	-	77	-	140	124	6	120	107	2	-	-
Investments	36,278,456	8,125	18,168	45,112	161,948	276,756	539,756	1,640,175	2,810,901	4,973,799	9,595,527	6,543,901	4,204,767	3,415,008	2,044,513
Capital assets less reserves	752,104	4,008	4,938	12,251	26,845	33,262	39,012	50,091	58,849	110,893	173,452	93,991	72,373	50,838	21,301
Total assets—Total liabilities	60,209,188	49,887	86,636	197,401	722,464	1,168,317	1,646,692	3,554,762	4,654,535	7,000,450	11,656,238	8,005,025	5,688,066	4,893,085	10,885,630
Accounts and notes payable	10,309,073	19,956	16,819	41,390	221,687	397,188	462,157	968,044	655,592	759,853	761,404	742,786	668,367	625,184	3,968,646
Bonds and mortgages payable	8,795,827	7,471	7,682	28,844	94,971	160,872	233,749	372,723	431,193	456,249	711,056	422,623	451,218	620,377	4,796,799
Capital stock	2,435,278	54,414	41,326	84,668	200,036	191,218	211,621	360,092	180,249	182,376	186,484	114,086	72,607	86,650	469,451
Surplus and undivided profits	4,370,325	[1]38,286	12,251	5,439	77,408	178,912	205,781	322,579	365,863	482,239	790,783	599,362	355,084	321,722	691,188
Gross sales and gross receipts from operations	1,502,112	9,209	11,315	11,367	42,312	78,557	73,939	127,387	70,673	96,519	120,978	71,525	111,418	80,072	596,841
Total compiled receipts	4,063,366	14,129	18,772	26,627	111,499	174,939	201,684	308,492	301,239	400,786	625,539	424,984	325,198	271,652	857,826
Cost of goods sold and of operations	45,367	890	4,186	407	1,276	731	563	1,826	1,326	536	547	-	1,765	1,783	29,531
Compiled net profit or net loss	611,359	[1]4,839	1,819	2,547	15,756	33,164	39,872	37,991	37,844	29,136	40,311	31,482	28,769	48,420	269,087
Net income or deficit	609,953	[1]4,839	1,819	2,547	15,749	33,130	39,762	37,836	37,692	29,122	40,113	31,310	28,624	48,415	268,673
Income tax	283,025	396	742	1,908	6,041	11,322	14,354	16,252	15,377	13,879	18,342	14,888	13,484	22,845	133,195
Dividends paid in cash and assets other than own stock	192,923	3,131	687	2,297	5,966	6,668	6,970	8,844	6,814	8,634	11,049	9,989	9,410	23,075	89,389

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial groups, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
FINANCE: HOLDING AND OTHER INVESTMENT COMPANIES	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Number of returns with balance sheets	6,822	1,850	670	874	1,185	588	545	467	286	147	105	49	32	18	6
	(Thousand dollars)														
Cash	499,567	3,418	3,235	6,866	20,043	24,494	25,932	42,072	47,626	42,916	71,697	61,453	51,814	53,017	44,984
Notes and accounts receivable less reserve	629,423	2,789	3,644	8,049	19,926	13,311	34,669	72,549	57,011	97,497	139,078	43,214	71,470	60,401	5,815
Inventories	704	-	-	7	-	11	233	-	2	37	-	-	414	-	-
Investments	11,971,391	8,978	13,464	35,380	116,590	136,668	263,193	550,011	804,207	807,764	1,320,230	1,471,465	1,985,450	2,092,262	2,365,729
Capital assets less reserves	511,228	2,215	3,264	10,373	23,741	26,999	40,950	67,282	78,930	48,197	85,576	109,876	11,579	2,246	-
Total assets—Total liabilities	13,722,013	18,334	24,694	62,422	185,750	204,049	369,570	748,774	1,001,375	1,005,192	1,622,892	1,710,464	2,126,500	2,218,426	2,423,571
Accounts and notes payable	552,900	7,076	5,413	7,540	27,635	25,325	36,567	65,134	30,434	117,360	57,483	26,051	104,747	32,074	10,061
Bonds and mortgages payable	717,588	1,206	10,194	3,455	17,396	15,038	25,000	54,388	90,509	98,032	131,910	149,611	76,643	39,944	4,262
Capital stock	3,237,718	20,051	11,639	39,951	150,423	81,303	162,575	273,953	345,007	249,594	368,489	263,678	437,479	262,518	571,058
Surplus and undivided profits	7,409,798	[1]11,702	[1]8,817	10,026	[1]33,024	76,510	137,704	320,006	458,029	497,716	873,826	899,743	1,272,077	1,478,362	1,439,342
Gross sales and gross receipts from operations	74,446	109	747	125	6,983	1,187	2,049	4,839	11,992	6,212	2,408	855	4,246	32,694	-
Total compiled receipts	1,573,467	5,129	6,162	6,501	39,373	26,430	44,692	84,934	152,258	112,058	224,021	181,852	231,901	237,682	220,474
Cost of goods sold and of operations	10,504	8	184	33	83	148	239	569	6,431	42	590	79	2,098	-	-
Compiled net profit or net loss	1,233,577	1,665	1,781	2,752	18,432	10,190	27,597	55,806	106,486	86,285	192,780	155,204	201,630	185,826	187,143
Net income or deficit	1,228,585	1,665	1,777	2,750	18,394	10,071	27,350	55,498	106,081	85,794	191,512	154,673	201,626	184,827	186,567
Income tax	96,155	422	358	315	2,983	2,942	3,910	7,099	14,127	11,283	18,746	6,924	19,153	7,348	545
Dividends paid in cash and assets other than own stock	938,441	1,245	1,647	2,309	10,611	10,216	17,071	42,183	66,879	51,769	141,602	121,483	167,037	142,311	162,078
FINANCE: SECURITY AND COMMODITY-EXCHANGE BROKERS AND DEALERS															
Number of returns with balance sheets	1,687	408	226	248	226	186	147	156	43	24	12	2	5	4	-
	(Thousand dollars)														
Cash	153,290	1,501	1,838	6,643	8,623	14,366	13,622	26,185	14,465	15,085	14,771	5,743	15,670	14,778	-
Notes and accounts receivable less reserve	444,080	1,187	2,253	2,936	8,854	19,589	29,558	64,707	64,320	32,649	31,268	15,463	49,267	122,029	-
Inventories	258	-	-	-	-	-	-	-	-	-	-	258	-	-	-
Investments	1,316,025	758	3,458	7,342	16,813	27,115	52,915	138,122	61,978	116,908	130,109	36,287	206,336	517,884	-
Capital assets less reserves	58,729	443	895	1,086	944	4,461	1,540	6,572	2,279	3,741	17,825	3,755	14,922	266	-
Total assets—Total liabilities	2,163,782	4,305	8,877	18,524	37,036	68,166	104,863	242,942	156,066	169,739	198,161	61,634	293,015	800,454	-
Accounts and notes payable	898,912	1,191	2,519	3,855	13,141	30,764	53,212	131,601	103,748	104,153	86,646	35,855	117,290	214,937	-
Bonds and mortgages payable	353,877	166	413	644	2,559	5,437	6,454	11,232	6,540	9,234	30,073	47	56,717	224,361	-
Capital stock	167,506	2,582	2,717	4,959	9,385	13,872	17,435	19,289	17,325	14,004	26,907	7,462	18,873	12,696	-
Surplus and undivided profits	305,323	[1]907	2,109	6,517	7,550	13,853	17,695	58,746	21,542	30,231	39,581	14,511	67,645	26,250	-
Gross sales and gross receipts from operations	189,806	5,770	10,723	9,821	28,440	23,414	25,669	33,728	13,162	6,023	10,961	7,229	14,217	649	-
Total compiled receipts	406,793	7,772	12,348	15,748	38,547	42,978	42,781	69,845	27,012	28,086	31,066	19,815	46,524	24,271	-
Cost of goods sold and of operations	38,331	1,825	5,227	2,393	8,446	8,148	6,798	2,724	630	-	-	2,140	-	-	-
Compiled net profit or net loss	68,335	[1]714	69	1,266	4,075	3,903	4,222	9,669	6,143	6,897	8,439	5,472	13,607	5,287	-
Net income or deficit	64,638	[1]714	66	1,265	4,047	3,656	3,938	9,071	5,597	6,452	8,001	5,411	12,799	5,049	-
Income tax	24,914	112	140	384	1,509	1,499	1,493	4,378	2,152	2,552	2,103	1,786	4,536	2,270	-
Dividends paid in cash and assets other than own stock	10,876	70	3	114	1,327	386	346	1,347	631	989	1,169	480	784	3,230	-
TOTAL INSURANCE CARRIERS[2] AND AGENTS															
Number of returns with balance sheets	13,074	4,768	2,159	1,806	1,631	737	418	506	268	213	247	111	86	67	57
	(Thousand dollars)														
Cash	3,000,197	14,713	17,729	29,161	54,246	53,219	60,103	133,292	139,599	158,569	286,191	212,177	228,405	341,627	1,271,166
Notes and accounts receivable less reserve	869,014	20,279	34,754	58,017	113,668	84,019	60,663	68,306	66,305	33,078	43,218	40,301	26,184	47,381	172,841
Inventories	16,770	29	35	392	22	29	-	-	-	-	1,465	-	-	-	14,798
Investments	103,833,511	2,318	4,750	11,925	47,252	80,719	137,081	522,611	652,020	1,174,607	3,145,246	3,226,122	5,216,569	8,839,111	80,773,180
Capital assets less reserves	1,103,309	8,810	15,246	20,869	31,907	23,967	22,970	48,387	49,138	51,972	88,551	84,351	65,184	113,804	478,153
Total assets—Total liabilities	114,895,332	50,100	76,937	129,310	259,118	253,108	297,606	832,980	973,600	1,553,482	3,957,116	3,902,962	6,057,341	10,216,936	86,334,736
Accounts and notes payable	732,835	26,482	34,888	62,826	111,949	83,477	68,092	76,087	76,551	20,266	48,244	29,975	34	58,152	35,812
Bonds and mortgages payable	60,685	2,446	3,836	4,547	7,368	3,289	6,267	5,238	5,958	4,551	5,762	4,830	-	-	6,593
Capital stock	1,669,629	15,257	17,817	25,451	39,215	45,541	36,073	102,996	93,939	100,332	160,099	122,427	157,690	272,987	479,805
Surplus and undivided profits	12,663,149	574	[1]38,648	27,142	68,224	63,318	90,398	264,105	281,496	424,604	1,003,931	842,241	1,251,361	1,835,238	6,549,165
Gross sales and gross receipts from operations	7,950,196	87,237	70,194	105,173	174,967	124,324	109,703	201,912	285,818	402,195	811,302	763,816	1,149,026	1,664,261	2,000,268
Total compiled receipts	11,912,382	88,880	71,847	107,333	179,342	131,478	117,491	228,846	317,832	451,375	934,779	892,499	1,339,210	1,983,639	5,067,831
Cost of goods sold and of operations	3,464,503	24,864	8,558	12,711	25,602	28,285	22,982	58,295	110,116	181,874	394,455	357,889	519,420	742,506	976,946
Compiled net profit or net loss	3,770,238	3,030	2,469	8,666	14,943	2,256	11,554	30,432	38,603	49,407	120,148	134,371	211,119	333,488	2,809,752
Net income or deficit	3,617,941	3,022	2,465	8,653	14,866	2,115	11,236	28,754	36,585	44,540	106,076	122,704	194,380	306,651	2,735,894
Income tax	504,072	1,462	1,525	2,721	5,057	4,411	4,568	11,788	14,310	14,829	28,475	31,239	46,711	67,713	269,263
Dividends paid in cash and assets other than own stock	296,896	774	694	1,579	2,527	3,030	6,461	9,328	7,290	11,639	17,456	19,445	38,262	58,943	119,468

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial groups, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
INSURANCE CARRIERS[2]															
Number of returns with balance sheets	2,575	168	82	87	239	305	261	429	234	208	243	110	86	66	57
	(Thousand dollars)														
Cash	2,746,349	824	1,405	2,470	12,102	25,040	36,864	103,437	108,858	151,110	263,511	200,760	228,405	340,397	1,271,166
Notes and accounts receivable less reserve	329,410	71	86	93	2,826	1,817	4,430	14,062	17,758	19,158	13,619	22,721	26,184	33,744	172,841
Inventories	16,263	-	-	-	-	-	-	-	-	-	1,465	-	-	-	14,798
Investments	103,586,514	463	989	2,184	18,699	65,731	122,037	495,312	623,068	1,168,634	3,140,826	3,224,028	5,216,569	8,734,794	80,773,180
Capital assets less reserves	978,979	173	564	1,146	3,367	6,497	12,320	41,273	42,590	47,489	83,544	83,817	65,184	112,862	478,153
Total assets—Total liabilities	113,680,344	1,661	3,144	6,236	39,601	106,024	189,474	711,744	856,541	1,518,253	3,888,248	3,870,555	6,057,341	10,096,786	86,334,736
Accounts and notes payable	122,379	124	499	829	1,611	440	2,837	10,614	8,044	2,848	6,666	3,847	34	48,174	35,812
Bonds and mortgages payable	21,676	14	408	42	569	335	715	2,267	219	4,551	1,133	4,830	-	-	6,593
Capital stock	1,513,858	860	554	1,478	8,494	26,887	29,143	91,036	85,671	96,932	158,801	121,077	157,690	255,430	479,805
Surplus and undivided profits	12,362,963	32	[1]50,015	1,545	11,363	30,817	67,985	237,430	264,816	418,321	998,156	837,993	1,251,361	1,743,994	6,549,165
Gross sales and gross receipts from operations	7,097,309	3,167	704	2,265	9,128	16,322	27,694	130,649	213,464	359,176	783,869	750,252	1,149,026	1,651,325	2,000,268
Total compiled receipts	11,032,884	3,261	807	2,542	9,993	19,671	33,166	154,672	243,793	407,363	906,027	877,025	1,339,210	1,967,523	5,067,831
Cost of goods sold and of operations	3,342,919	1,352	453	493	3,368	6,765	14,595	53,776	95,865	175,893	394,455	357,889	519,420	741,649	976,946
Compiled net profit or net loss	3,700,380	25	[1]57	363	1,443	[1]5,105	4,176	22,221	31,430	47,722	116,105	131,511	211,119	329,675	2,809,752
Net income or deficit	3,548,129	17	[1]61	355	1,380	[1]5,245	3,859	20,549	29,416	42,856	102,033	119,844	194,380	302,852	2,735,894
Income tax	476,273	77	40	106	535	822	1,463	7,954	11,401	14,099	26,627	30,270	46,711	66,905	269,263
Dividends paid in cash and assets other than own stock	278,592	12	53	130	299	278	4,385	7,029	5,955	11,276	16,445	18,211	38,262	56,789	119,468
INSURANCE AGENTS AND BROKERS															
Number of returns with balance sheets	10,499	4,600	2,077	1,719	1,392	432	157	77	34	5	4	1	-	1	-
	(Thousand dollars)														
Cash	253,848	13,889	16,324	26,691	42,144	28,179	23,239	29,855	30,741	7,459	22,680	11,417	-	1,230	-
Notes and accounts receivable less reserve	539,604	20,208	34,668	57,924	110,842	82,202	56,233	54,244	48,547	13,920	29,599	17,580	-	13,637	-
Inventories	507	29	35	392	22	29	-	-	-	-	-	-	-	-	-
Investments	246,997	1,855	3,761	9,741	28,553	14,988	15,044	27,299	28,952	5,973	4,420	2,094	-	104,317	-
Capital assets less reserves	124,330	8,637	14,682	19,723	28,540	17,470	10,650	7,114	6,548	4,483	5,007	534	-	942	-
Total assets—Total liabilities	1,214,988	48,439	73,793	123,074	219,517	147,084	108,132	121,236	117,059	35,229	68,868	32,407	-	120,150	-
Accounts and notes payable	610,456	26,358	34,389	61,997	110,338	83,037	65,255	65,473	68,507	17,418	41,578	26,128	-	9,978	-
Bonds and mortgages payable	39,009	2,432	3,428	4,505	6,799	2,954	5,552	2,971	5,739	-	4,629	-	-	-	-
Capital stock	155,771	14,397	17,263	23,973	30,721	18,654	6,930	11,960	8,268	3,400	1,298	1,350	-	17,557	-
Surplus and undivided profits	300,186	542	11,367	25,597	56,861	32,501	22,413	26,675	16,680	6,283	5,775	4,248	-	91,244	-
Gross sales and gross receipts from operations	852,887	84,070	69,490	102,908	165,839	108,002	82,009	71,263	72,354	43,019	27,433	13,564	-	12,936	-
Total compiled receipts	879,498	85,619	71,040	104,791	169,349	111,807	84,325	74,174	74,039	44,012	28,752	15,474	-	16,116	-
Cost of goods sold and of operations	121,584	23,512	8,105	12,218	22,234	21,520	8,387	4,519	14,251	5,981	-	-	-	857	-
Compiled net profit or net loss	69,858	3,005	2,526	8,303	13,500	7,361	7,378	8,211	7,173	1,685	4,043	2,860	-	3,813	-
Net income or deficit	69,812	3,005	2,526	8,298	13,486	7,360	7,377	8,205	7,169	1,684	4,043	2,860	-	3,799	-
Income tax	27,799	1,385	1,485	2,615	4,522	3,589	3,105	3,834	2,909	730	1,848	969	-	808	-
Dividends paid in cash and assets other than own stock	18,304	762	641	1,449	2,228	2,752	2,076	2,299	1,335	363	1,011	1,234	-	2,154	-
REAL ESTATE, EXCEPT LESSORS OF REAL PROPERTY OTHER THAN BUILDINGS															
Number of returns with balance sheets	146,143	29,855	25,109	30,416	34,439	14,762	6,884	3,391	901	272	93	14	5	2	-
	(Thousand dollars)														
Cash	1,619,635	55,431	88,946	171,602	342,786	272,014	206,286	211,545	109,024	73,084	47,030	17,501	14,335	10,051	-
Notes and accounts receivable less reserve	2,919,981	47,726	101,509	238,353	565,330	583,589	479,008	416,283	190,280	164,368	89,352	31,040	2,524	10,619	-
Inventories	25,424	417	3,421	3,271	3,021	5,950	2,598	2,511	1,853	716	1,065	601	-	-	-
Investments	7,198,234	43,335	106,975	347,693	978,431	1,061,058	994,947	1,195,221	771,596	710,166	493,348	231,334	64,992	199,138	-
Capital assets less reserves	18,570,997	202,281	595,401	1,377,892	3,369,871	3,047,487	2,890,238	3,087,382	1,882,930	840,689	721,790	226,090	261,369	67,577	-
Total assets—Total liabilities	31,260,734	368,019	928,201	2,203,656	5,425,150	5,108,358	4,726,044	5,057,834	3,044,587	1,842,141	1,384,660	522,969	352,393	296,722	-
Accounts and notes payable	5,054,591	93,141	183,914	434,898	1,030,840	951,489	822,659	733,938	413,058	224,592	137,609	21,174	3,820	3,459	-
Bonds and mortgages payable	14,718,336	95,394	273,036	728,634	2,147,775	2,175,093	2,249,544	2,757,410	1,727,182	967,057	825,767	318,705	253,769	198,970	-
Capital stock	4,635,096	163,534	262,038	498,827	936,332	752,021	593,813	637,790	337,878	218,084	131,340	65,511	18,006	19,922	-
Surplus and undivided profits	4,604,194	[1]47,737	119,540	355,892	875,758	821,596	725,551	609,138	406,850	299,797	241,936	84,953	46,903	64,017	-
Gross sales and gross receipts from operations	2,373,299	173,491	151,685	236,113	365,136	287,575	231,710	274,727	159,421	183,396	143,848	72,453	31,751	61,993	-
Total compiled receipts	6,386,046	305,741	352,705	653,853	1,252,414	1,006,357	817,301	816,388	464,299	266,600	224,513	100,721	51,162	73,992	-
Cost of goods sold and of operations	647,553	79,176	77,367	119,946	139,385	93,449	55,444	43,547	12,274	7,972	4,033	12,570	233	2,157	-
Compiled net profit or net loss	905,088	6,835	46,240	96,904	211,869	160,012	120,611	102,047	52,180	34,584	39,856	11,855	10,734	11,361	-
Net income or deficit	903,019	6,828	46,074	96,895	211,791	159,828	120,482	101,705	51,941	34,318	39,688	11,784	10,326	11,359	-
Income tax	362,311	7,105	16,136	35,469	74,166	58,790	47,948	47,688	29,782	16,775	16,630	4,347	3,879	3,596	-
Dividends paid in cash and assets other than own stock	157,289	9,903	7,395	14,282	29,421	21,563	17,511	21,347	11,670	8,514	7,442	3,001	4,862	378	-

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial groups, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
LESSORS OF REAL PROPERTY, EXCEPT BUILDINGS															
Number of returns with balance sheets	4,660	1,414	766	893	668	469	222	87	25	75	27	2	8	4	-
	(Thousand dollars)														
Cash	110,344	3,582	5,731	7,892	14,860	13,417	10,404	18,015	6,674	8,606	16,092	1,155	3,916	-	-
Notes and accounts receivable less reserve	101,107	2,215	2,427	5,673	6,940	16,741	11,365	13,564	5,107	10,576	12,480	1,209	12,810	-	-
Inventories	1,119	-	-	-	-	-	-	120	208	-	791	-	-	-	-
Investments	441,994	988	1,603	8,347	21,226	30,407	31,941	29,226	14,800	62,149	56,542	816	131,113	52,836	-
Capital assets less reserves	2,124,888	8,733	18,008	40,260	63,705	93,325	83,271	79,283	58,430	374,856	340,384	64,704	391,642	508,287	-
Total assets—Total liabilities	2,837,887	16,067	28,739	64,590	107,349	155,654	143,155	141,888	86,507	460,431	438,642	68,691	555,798	570,376	-
Accounts and notes payable	247,795	3,597	5,010	7,363	12,863	31,640	5,888	5,851	5,183	27,000	6,029	714	13,122	123,535	-
Bonds and mortgages payable	955,921	2,063	3,072	10,523	14,317	38,519	49,203	17,242	43,723	68,675	183,954	47,307	291,410	185,913	-
Capital stock	931,534	32,552	24,391	35,778	54,360	60,947	59,253	53,154	26,310	109,530	109,692	14,689	130,310	220,568	-
Surplus and undivided profits	579,292	[1]23,398	[1]6,134	7,787	18,472	3,361	14,306	54,493	4,010	248,080	123,433	4,476	99,685	30,721	-
Gross sales and gross receipts from operations	18,102	599	247	368	698	2,783	245	2,498	991	1,870	7,803	-	-	-	-
Total compiled receipts	289,794	6,039	7,278	9,628	23,369	26,742	24,824	30,734	19,359	24,880	61,653	2,812	41,573	10,903	-
Cost of goods sold and of operations	9,246	-	27	37	287	738	192	1,454	486	187	5,838	-	-	-	-
Compiled net profit or net loss	104,075	1,669	2,698	2,872	9,604	10,571	6,963	13,693	4,743	11,213	22,572	416	16,536	525	-
Net income or deficit	103,861	1,668	2,698	2,872	9,603	10,556	6,935	13,627	4,696	11,191	22,549	416	16,525	525	-
Income tax	47,784	672	1,108	1,319	3,807	4,465	3,860	5,667	2,386	4,195	10,845	205	8,980	275	-
Dividends paid in cash and assets other than own stock	67,059	1,333	3,151	1,522	6,208	4,555	5,509	6,084	4,549	9,853	12,725	372	11,198	-	-
TOTAL SERVICES															
Number of returns with balance sheets	66,011	28,593	10,926	10,948	9,496	3,099	1,619	870	255	124	52	15	4	10	-
	(Thousand dollars)														
Cash	1,296,295	51,648	56,389	113,696	172,584	128,242	117,068	142,868	87,392	121,084	86,260	52,242	22,675	144,147	-
Notes and accounts receivable less reserve	1,808,312	57,867	73,884	146,179	252,655	184,349	166,050	221,889	130,580	117,994	170,700	122,184	22,675	141,306	-
Inventories	629,543	16,373	18,532	29,562	47,338	39,059	33,814	38,008	40,877	23,925	39,146	42,283	108,947	151,679	-
Investments	1,666,214	10,412	19,348	46,904	114,510	107,423	145,399	179,906	117,154	142,356	139,581	87,718	39,424	516,079	-
Capital assets less reserves	5,333,576	130,501	199,222	390,924	812,024	554,145	581,258	696,448	470,121	400,040	309,032	157,592	51,057	581,212	-
Total assets—Total liabilities	11,263,709	290,267	392,419	777,396	1,475,934	1,065,903	1,118,207	1,334,459	886,632	835,902	772,480	477,807	249,985	1,586,318	-
Accounts and notes payable	2,244,470	133,838	101,607	188,244	341,045	227,350	249,186	257,919	169,818	156,736	181,894	84,179	32,667	119,987	-
Bonds and mortgages payable	2,412,699	46,659	64,659	129,396	270,250	215,759	235,257	299,751	241,685	195,179	184,881	93,326	36,071	399,826	-
Capital stock	2,168,720	153,673	127,418	217,457	362,121	224,412	219,052	250,148	144,021	125,447	90,404	51,716	45,663	157,188	-
Surplus and undivided profits	3,283,160	[1]95,360	47,652	147,712	353,800	278,449	298,486	380,981	242,731	285,095	236,175	180,628	120,338	806,473	-
Gross sales and gross receipts from operations	13,510,706	968,826	797,731	1,386,060	2,101,189	1,446,232	1,251,209	1,442,364	873,520	1,024,840	654,991	430,747	196,637	936,360	-
Total compiled receipts	14,102,795	996,951	823,888	1,425,708	2,181,061	1,509,082	1,300,293	1,522,047	914,346	1,053,753	689,105	444,647	217,099	1,024,815	-
Cost of goods sold and of operations	7,789,307	501,036	439,194	789,244	1,202,861	852,826	749,070	847,516	497,130	613,750	267,553	278,464	137,196	613,467	-
Compiled net profit or net loss	699,316	[1]12,267	14,369	31,795	87,577	63,401	65,641	87,239	66,570	80,137	53,830	50,248	26,305	84,471	-
Net income or deficit	698,779	[1]12,267	14,369	31,774	87,568	63,364	65,599	87,163	66,538	79,867	53,825	50,245	26,305	84,429	-
Income tax	361,003	5,287	8,152	17,712	35,549	28,348	32,699	46,337	32,909	40,379	36,822	21,371	14,998	40,440	-
Dividends paid in cash and assets other than own stock	173,370	3,717	2,560	6,023	12,127	9,575	11,203	18,491	11,490	12,916	18,204	17,861	8,468	40,735	-
SERVICES: HOTELS AND OTHER LODGING PLACES															
Number of returns with balance sheets	7,125	1,609	993	1,270	1,762	667	412	266	86	45	12	1	-	2	-
	(Thousand dollars)														
Cash	158,826	2,687	2,115	5,342	15,474	16,196	18,515	26,477	19,627	20,228	8,523	3,163	-	20,479	-
Notes and accounts receivable less reserve	149,747	2,426	2,587	4,942	11,901	12,968	20,515	21,483	15,495	22,468	6,879	16,138	-	11,945	-
Inventories	36,510	659	599	1,591	3,187	4,135	4,396	5,823	5,399	5,056	2,166	25	-	3,474	-
Investments	235,361	649	670	3,032	12,972	17,023	20,147	27,021	24,934	43,103	23,292	8,968	-	53,550	-
Capital assets less reserves	1,759,839	11,413	27,504	72,352	219,722	170,291	221,957	308,570	226,106	206,535	102,709	6,135	-	186,545	-
Total assets—Total liabilities	2,426,207	20,095	36,163	91,612	275,736	229,550	295,124	403,211	302,461	304,326	147,642	34,475	-	285,812	-
Accounts and notes payable	356,707	9,080	8,914	19,875	55,165	45,316	60,120	54,808	34,017	21,384	26,583	1,066	-	20,379	-
Bonds and mortgages payable	965,926	5,468	10,993	29,884	93,403	83,916	100,588	165,116	136,756	128,180	60,777	10,149	-	140,696	-
Capital stock	430,042	11,106	12,085	24,433	77,683	50,284	58,318	66,983	51,046	42,534	10,172	6,000	-	19,398	-
Surplus and undivided profits	476,351	[1]9,509	[1]817	4,621	26,912	31,118	53,192	87,240	56,211	90,919	37,416	15,211	-	83,837	-
Gross sales and gross receipts from operations	1,733,195	52,474	40,350	99,045	216,859	182,218	193,194	294,831	176,953	191,799	93,250	2,582	-	189,640	-
Total compiled receipts	1,923,795	60,232	51,078	109,316	245,818	202,443	208,944	332,105	191,123	200,404	101,082	3,643	-	217,607	-
Cost of goods sold and of operations	776,318	26,166	19,231	48,275	103,285	93,907	91,104	118,324	79,455	71,659	26,449	1,325	-	97,138	-
Compiled net profit or net loss	73,481	[1]1,789	[1]596	[1]1,628	3,839	3,901	5,861	13,097	10,738	11,225	9,082	723	-	19,028	-
Net income or deficit	73,396	[1]1,789	[1]596	[1]1,637	3,839	3,899	5,846	13,088	10,738	11,175	9,082	723	-	19,028	-
Income tax	43,102	140	196	699	2,474	2,698	3,458	8,249	5,846	6,296	4,194	112	-	8,740	-
Dividends paid in cash and assets other than own stock	33,257	157	223	311	1,190	1,592	1,753	3,598	2,350	3,106	714	6,856	-	11,407	-

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial groups, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
SERVICES: PERSONAL SERVICES															
Number of returns with balance sheets	13,020	5,582	2,431	2,335	1,876	547	168	66	8	3	3	1	-	-	-
	(Thousand dollars)														
Cash	126,068	7,507	9,492	19,978	32,576	18,788	13,317	13,295	2,692	1,182	4,903	2,338	-	-	-
Notes and accounts receivable less reserve	180,077	10,130	15,509	29,958	50,097	26,874	18,748	11,999	4,416	4,533	6,059	1,754	-	-	-
Inventories	73,766	3,243	4,505	7,277	13,369	11,613	7,233	7,485	2,017	1,165	5,291	10,568	-	-	-
Investments	91,136	2,087	4,642	9,493	19,175	20,237	11,867	12,241	2,816	5,102	3,476	-	-	-	-
Capital assets less reserves	577,367	38,153	49,144	89,239	149,686	96,626	54,644	48,294	11,299	5,759	23,287	11,236	-	-	-
Total assets—Total liabilities	1,119,232	65,813	88,131	166,658	284,779	186,608	113,095	99,511	25,902	18,149	44,528	26,058	-	-	-
Accounts and notes payable	201,147	20,270	23,554	33,087	46,852	30,937	19,523	15,558	2,163	2,464	5,670	1,069	-	-	-
Bonds and mortgages payable	145,788	10,502	11,748	27,607	35,920	18,626	12,887	13,558	3,440	4,715	1,655	5,130	-	-	-
Capital stock	299,552	32,179	31,634	47,751	76,697	39,876	22,339	22,386	5,590	7,299	9,368	4,433	-	-	-
Surplus and undivided profits	363,596	[1]8,519	10,820	41,963	99,505	81,170	47,818	38,142	11,436	2,986	23,996	14,279	-	-	-
Gross sales and gross receipts from operations	2,061,354	212,552	184,249	348,625	503,685	313,099	193,364	141,193	38,573	13,087	68,827	44,100	-	-	-
Total compiled receipts	2,083,041	214,914	185,353	351,504	508,516	316,686	195,332	143,009	39,264	13,829	69,852	44,782	-	-	-
Cost of goods sold and of operations	1,194,427	114,811	103,120	200,621	283,486	183,034	117,038	87,772	22,154	8,871	43,659	29,861	-	-	-
Compiled net profit or net loss	72,915	[1]1,585	1,362	7,003	20,722	12,345	7,713	7,562	2,549	654	8,402	6,188	-	-	-
Net income or deficit	72,888	[1]1,585	1,362	6,999	20,718	12,341	7,713	7,549	2,549	654	8,400	6,188	-	-	-
Income tax	33,993	804	1,311	2,980	7,784	4,880	3,919	3,647	1,123	135	4,329	3,081	-	-	-
Dividends paid in cash and assets other than own stock	13,927	265	368	1,052	3,672	1,615	1,308	1,580	469	50	1,791	1,757	-	-	-
SERVICES: BUSINESS SERVICES															
Number of returns with balance sheets	16,523	8,105	2,613	2,403	2,008	697	369	204	64	35	16	6	1	2	-
	(Thousand dollars)														
Cash	399,920	17,618	18,164	34,172	53,962	38,743	35,624	39,627	30,263	48,761	33,795	21,545	5,293	22,353	-
Notes and accounts receivable less reserve	706,586	18,548	26,550	51,209	88,190	78,046	65,260	94,556	66,384	59,745	89,459	44,380	12,309	11,950	-
Inventories	75,305	1,938	2,842	4,258	9,926	7,918	6,393	9,456	7,111	6,300	11,417	4,218	3,522	6	-
Investments	543,323	2,624	4,608	14,435	36,576	30,890	57,898	68,717	49,163	52,066	55,132	43,218	14,534	113,462	-
Capital assets less reserves	805,322	24,411	34,829	54,797	113,637	69,929	70,193	88,365	59,737	66,587	38,433	56,747	23,944	103,713	-
Total assets—Total liabilities	2,665,943	71,135	92,238	170,617	315,996	238,550	258,702	314,877	221,590	243,164	239,130	183,031	60,475	256,438	-
Accounts and notes payable	711,950	46,933	24,823	48,410	95,079	65,070	59,343	84,040	61,665	76,906	98,262	29,287	13,322	8,810	-
Bonds and mortgages payable	313,341	7,394	7,924	14,015	33,818	26,733	26,429	29,115	30,935	25,331	21,773	24,668	-	65,206	-
Capital stock	489,622	36,256	29,952	42,305	68,605	53,618	57,887	63,639	31,569	36,663	18,721	19,728	2,381	28,298	-
Surplus and undivided profits	815,913	[1]33,845	17,552	45,095	81,401	65,803	77,874	89,995	71,171	81,636	70,670	74,614	44,772	129,175	-
Gross sales and gross receipts from operations	4,072,414	258,911	211,627	371,922	622,866	421,754	393,377	456,770	344,862	503,832	226,585	189,528	26,392	43,988	-
Total compiled receipts	4,190,786	264,869	216,152	383,045	638,426	437,227	403,285	469,565	353,252	507,716	236,661	194,742	35,284	50,562	-
Cost of goods sold and of operations	2,395,815	130,295	121,967	231,765	388,971	258,245	259,749	310,460	206,276	339,422	32,618	114,321	1,726	-	-
Compiled net profit or net loss	238,855	[1]446	6,899	14,587	26,964	20,538	24,778	26,841	22,020	38,738	11,239	24,943	16,311	5,443	-
Net income or deficit	238,729	[1]446	6,899	14,585	26,962	20,526	24,770	26,828	22,020	38,652	11,239	24,940	16,311	5,443	-
Income tax	118,839	2,008	3,095	5,501	10,591	8,632	11,055	13,228	10,214	19,403	14,108	12,178	8,314	512	-
Dividends paid in cash and assets other than own stock	49,533	1,614	715	1,620	2,913	2,587	3,831	4,785	2,643	4,455	8,362	6,941	2,500	6,567	-
SERVICES: AUTOMOTIVE REPAIR SERVICES AND GARAGES															
Number of returns with balance sheets	6,729	2,978	1,205	1,089	949	269	153	58	15	9	3	1	-	-	-
	(Thousand dollars)														
Cash	62,575	5,421	5,658	10,132	9,825	7,134	9,993	4,949	2,265	3,589	1,221	2,388	-	-	-
Notes and accounts receivable less reserve	104,547	7,914	6,418	14,608	23,821	14,412	10,480	6,957	4,381	4,713	7,410	3,433	-	-	-
Inventories	26,554	2,591	3,025	4,438	5,259	2,951	3,098	1,059	238	958	242	2,695	-	-	-
Investments	33,657	1,004	1,798	2,882	7,656	3,184	5,427	2,891	4,459	1,380	1,111	1,865	-	-	-
Capital assets less reserves	516,989	13,532	23,546	40,158	93,020	65,010	69,650	62,014	41,905	43,707	28,756	35,691	-	-	-
Total assets—Total liabilities	778,103	33,490	44,588	75,865	144,683	96,219	103,653	79,385	54,747	56,452	42,486	46,535	-	-	-
Accounts and notes payable	219,262	11,138	12,676	19,017	42,344	29,063	28,690	25,999	15,203	25,455	4,540	5,137	-	-	-
Bonds and mortgages payable	207,044	5,113	8,580	12,003	22,849	27,724	28,388	19,077	20,919	11,663	26,012	24,716	-	-	-
Capital stock	139,706	13,270	10,897	16,457	31,182	12,541	14,250	13,165	10,164	7,487	4,979	5,314	-	-	-
Surplus and undivided profits	156,270	[1]868	5,762	20,836	34,990	20,476	25,335	18,600	7,015	10,735	5,906	7,483	-	-	-
Gross sales and gross receipts from operations	727,382	108,081	82,956	119,463	128,181	95,737	68,230	50,880	26,896	31,520	13,804	1,634	-	-	-
Total compiled receipts	778,388	113,348	85,440	125,277	138,126	102,679	74,963	57,311	30,252	32,964	16,158	1,870	-	-	-
Cost of goods sold and of operations	361,533	59,709	45,982	63,501	64,723	48,253	33,661	22,849	10,772	10,394	1,689	-	-	-	-
Compiled net profit or net loss	36,019	569	2,566	5,125	10,331	4,985	5,324	3,804	1,691	[1]234	2,127	[1]269	-	-	-
Net income or deficit	36,008	569	2,566	5,123	10,331	4,985	5,324	3,801	1,691	[1]240	2,127	[1]269	-	-	-
Income tax	14,033	692	854	1,723	3,590	2,031	2,154	1,244	780	244	721	-	-	-	-
Dividends paid in cash and assets other than own stock	4,391	142	293	385	511	634	317	216	487	40	-	1,366	-	-	-

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial groups, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
SERVICES: MISCELLANEOUS REPAIR SERVICES, HAND TRADES															
Number of returns with balance sheets	3,870	2,150	709	547	349	73	18	21	-	1	1	1	-	-	-
	(Thousand dollars)														
Cash	33,065	3,059	4,129	7,720	6,317	2,074	1,131	3,982	-	80	992	3,581	-	-	-
Notes and accounts receivable less reserve	97,275	5,565	6,952	10,151	15,955	7,682	2,909	22,841	-	2,972	10,204	12,044	-	-	-
Inventories	49,066	5,514	5,133	6,497	7,990	5,257	3,067	7,742	-	1,939	1,985	3,942	-	-	-
Investments	7,918	274	786	1,463	893	1,153	1,275	924	-	-	1,150	-	-	-	-
Capital assets less reserves	68,231	6,829	6,282	10,571	17,954	7,674	3,576	5,910	-	782	1,632	7,021	-	-	-
Total assets—Total liabilities	265,414	22,545	24,450	38,030	51,322	24,490	12,205	43,432	-	5,826	16,396	26,718	-	-	-
Accounts and notes payable	72,597	7,107	6,286	6,279	12,537	7,274	2,730	9,908	-	3,254	6,710	10,512	-	-	-
Bonds and mortgages payable	21,894	2,724	1,526	2,034	5,733	2,468	1,880	5,529	-	-	-	-	-	-	-
Capital stock	57,622	11,926	8,955	12,481	13,755	3,792	1,903	4,656	-	103	50	1	-	-	-
Surplus and undivided profits	78,094	[1]3,009	4,290	13,110	13,115	8,314	3,841	18,891	-	1,295	7,527	10,720	-	-	-
Gross sales and gross receipts from operations	558,282	73,165	60,857	76,753	110,990	48,876	20,040	61,471	-	14,103	27,666	64,361	-	-	-
Total compiled receipts	563,373	73,371	61,489	77,410	112,134	49,510	20,310	62,747	-	14,309	27,711	64,382	-	-	-
Cost of goods sold and of operations	373,128	45,138	36,936	49,117	75,473	32,664	13,745	44,234	-	8,412	18,235	49,174	-	-	-
Compiled net profit or net loss	19,433	[1]1,863	1,296	3,885	5,061	2,023	1,070	3,926	-	552	[1]660	4,143	-	-	-
Net income or deficit	19,433	[1]1,863	1,296	3,885	5,061	2,023	1,070	3,926	-	552	[1]660	4,143	-	-	-
Income tax	9,231	233	495	1,243	1,802	710	543	1,776	-	282	-	2,147	-	-	-
Dividends paid in cash and assets other than own stock	1,387	133	68	179	261	137	155	454	-	-	-	-	-	-	-
SERVICES: MOTION PICTURES															
Number of returns with balance sheets	6,106	1,799	968	1,418	1,180	311	256	102	36	14	8	5	3	6	-
	(Thousand dollars)														
Cash	268,544	3,859	4,934	14,798	24,737	13,713	12,742	17,122	9,172	14,439	15,104	19,227	17,382	101,315	-
Notes and accounts receivable less reserve	345,209	3,993	3,938	14,678	28,262	14,250	25,206	28,471	26,198	17,793	10,208	44,435	10,366	117,411	-
Inventories	331,093	467	635	2,440	1,989	1,824	5,207	1,996	20,549	7,427	14,100	20,835	105,425	148,199	-
Investments	576,080	623	3,253	6,001	18,999	14,234	30,793	22,450	12,230	16,734	43,139	33,667	24,890	349,067	-
Capital assets less reserves	899,550	9,326	20,560	54,045	105,483	59,176	83,270	74,311	46,758	31,457	56,335	40,762	27,113	290,954	-
Total assets—Total liabilities	2,527,190	20,187	35,997	100,507	189,217	108,194	169,452	150,308	121,392	94,893	142,475	160,990	189,510	1,044,068	-
Accounts and notes payable	449,106	14,828	9,908	33,183	46,834	21,612	56,437	40,700	36,017	20,486	21,850	37,108	19,345	90,798	-
Bonds and mortgages payable	500,749	5,621	8,118	20,761	36,327	28,254	35,391	28,878	23,606	16,795	38,340	28,663	36,071	193,924	-
Capital stock	366,293	13,530	10,109	25,907	37,735	19,969	21,459	20,530	12,772	12,319	22,949	16,240	43,282	109,492	-
Surplus and undivided profits	995,335	[1]17,461	2,776	3,228	50,718	22,577	42,606	43,248	38,732	32,535	49,028	58,321	75,566	593,461	-
Gross sales and gross receipts from operations	2,248,491	78,134	69,042	137,954	194,707	116,497	153,793	112,979	111,035	161,495	111,336	128,542	170,245	702,732	-
Total compiled receipts	2,382,635	80,194	71,145	143,218	204,657	123,619	162,386	122,800	115,324	167,027	118,576	135,228	181,815	756,646	-
Cost of goods sold and of operations	1,512,024	42,519	37,715	77,619	106,839	74,096	99,467	69,506	74,920	110,508	83,253	83,783	135,470	516,329	-
Compiled net profit or net loss	133,796	[1]1,463	[1]354	[1]4,482	7,613	7,529	6,678	5,107	6,592	13,819	8,243	14,520	9,994	60,000	-
Net income or deficit	133,741	[1]1,463	[1]354	[1]4,482	7,612	7,527	6,672	5,107	6,592	13,818	8,240	14,520	9,994	59,958	-
Income tax	72,586	282	573	1,914	3,659	2,921	3,815	3,183	3,734	6,722	4,058	3,853	6,684	31,188	-
Dividends paid in cash and assets other than own stock	43,262	52	410	1,593	1,765	1,225	1,604	983	703	2,845	2,412	941	5,968	22,761	-
SERVICES: AMUSEMENT, EXCEPT MOTION PICTURES															
Number of returns with balance sheets	5,962	2,904	1,025	845	756	206	90	82	36	13	5	-	-	-	-
	(Thousand dollars)														
Cash	125,345	4,132	4,855	7,097	15,233	10,635	12,440	20,445	19,685	18,714	12,109	-	-	-	-
Notes and accounts receivable less reserve	51,274	3,225	3,443	4,872	9,062	8,571	3,807	9,614	4,713	2,871	1,096	-	-	-	-
Inventories	11,170	724	632	1,237	2,430	922	434	1,443	2,890	308	150	-	-	-	-
Investments	92,040	951	517	2,427	10,990	9,277	5,531	23,476	15,689	17,600	5,582	-	-	-	-
Capital assets less reserves	454,675	15,527	23,934	40,272	69,030	34,719	37,627	68,448	74,182	42,892	48,044	-	-	-	-
Total assets—Total liabilities	779,652	26,722	35,969	58,878	113,808	68,587	63,328	130,107	126,570	86,315	69,368	-	-	-	-
Accounts and notes payable	113,151	15,258	8,489	11,539	20,369	11,794	6,520	14,969	13,481	3,187	7,545	-	-	-	-
Bonds and mortgages payable	180,229	6,051	9,719	13,248	30,783	14,183	16,120	27,829	26,029	8,368	27,899	-	-	-	-
Capital stock	223,178	15,878	13,631	24,088	33,815	20,568	16,835	36,172	29,572	18,897	13,722	-	-	-	-
Surplus and undivided profits	181,452	[1]14,339	518	5,767	18,229	15,032	16,194	38,580	43,911	45,589	11,971	-	-	-	-
Gross sales and gross receipts from operations	900,081	78,062	52,841	93,101	130,196	90,688	74,890	140,834	125,296	79,018	35,155	-	-	-	-
Total compiled receipts	942,883	80,776	55,961	95,137	134,760	93,560	78,345	146,948	134,339	87,029	36,028	-	-	-	-
Cost of goods sold and of operations	494,357	37,836	22,877	49,594	70,412	51,297	42,407	82,845	71,619	44,022	21,448	-	-	-	-
Compiled net profit or net loss	63,818	[1]3,238	133	2,572	5,476	4,425	5,618	12,558	18,592	13,467	4,215	-	-	-	-
Net income or deficit	63,793	[1]3,238	133	2,572	5,476	4,425	5,617	12,555	18,583	13,455	4,215	-	-	-	-
Income tax	36,571	354	473	1,149	2,412	2,122	3,011	7,740	9,089	6,498	3,723	-	-	-	-
Dividends paid in cash and assets other than own stock	16,641	1,175	257	289	607	616	560	4,451	4,314	2,322	2,050	-	-	-	-

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH BALANCE SHEETS

Table 5.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, TAX, AND DIVIDENDS PAID, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial groups, selected items	Size of total assets														
	Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
OTHER SERVICES, INCLUDING SCHOOLS															
Number of returns with balance sheets	6,676	3,466	982	1,041	616	329	153	71	10	4	4	-	-	-	-
	(Thousand dollars)														
Cash	121,952	7,365	7,042	14,457	14,460	20,959	13,306	16,971	3,688	14,091	9,613	-	-	-	-
Notes and accounts receivable less reserve	173,597	6,066	8,487	15,761	25,367	21,546	19,125	25,968	8,993	2,899	39,385	-	-	-	-
Inventories	26,079	1,237	1,161	1,824	3,188	4,439	3,986	3,004	2,673	772	3,795	-	-	-	-
Investments	86,699	2,200	3,074	7,171	7,249	11,425	12,461	22,186	7,863	6,371	6,699	-	-	-	-
Capital assets less reserves	251,603	11,310	13,423	29,490	43,492	50,720	40,341	40,536	10,134	2,321	9,836	-	-	-	-
Total assets—Total liabilities	701,968	30,280	34,883	75,229	100,393	113,705	102,648	113,628	33,970	26,777	70,455	-	-	-	-
Accounts and notes payable	120,550	9,224	6,957	16,854	21,865	16,284	15,823	11,937	7,272	3,600	10,734	-	-	-	-
Bonds and mortgages payable	77,728	3,786	6,051	9,844	11,417	13,855	13,574	10,649	-	127	8,425	-	-	-	-
Capital stock	162,705	19,528	10,155	24,035	22,649	23,764	26,061	22,617	3,308	145	10,443	-	-	-	-
Surplus and undivided profits	216,149	[1]7,810	6,751	13,092	28,930	33,959	31,626	46,285	14,255	19,400	29,661	-	-	-	-
Gross sales and gross receipts from operations	1,209,507	107,447	95,809	139,197	193,705	177,363	154,321	183,406	49,905	29,986	78,368	-	-	-	-
Total compiled receipts	1,237,894	109,247	97,270	140,801	198,624	183,358	156,728	187,562	50,792	30,475	83,037	-	-	-	-
Cost of goods sold and of operations	681,705	44,562	51,366	68,752	109,672	111,330	91,899	111,526	31,934	20,462	40,202	-	-	-	-
Compiled net profit or net loss	60,999	[1]2,452	3,063	4,733	7,571	7,655	8,599	14,344	4,388	1,916	11,182	-	-	-	-
Net income or deficit	60,791	[1]2,452	3,063	4,729	7,569	7,638	8,587	14,309	4,365	1,801	11,182	-	-	-	-
Income tax	32,648	774	1,155	2,503	3,237	4,354	4,744	7,270	2,123	799	5,689	-	-	-	-
Dividends paid in cash and assets other than own stock	10,972	179	226	594	1,208	1,169	1,675	2,424	524	98	2,875	-	-	-	-
NATURE OF BUSINESS NOT ALLOCABLE															
Number of returns with balance sheets	7,938	5,541	970	707	467	84	106	32	31	-	-	-	-	-	-
	(Thousand dollars)														
Cash	49,032	7,380	6,684	6,207	4,488	7,296	5,809	282	10,886	-	-	-	-	-	-
Notes and accounts receivable less reserve	94,884	7,669	9,623	15,615	19,300	7,605	16,304	18,632	136	-	-	-	-	-	-
Inventories	12,338	1,814	181	1,571	2,348	6,352	72	-	-	-	-	-	-	-	-
Investments	182,948	4,061	5,370	8,824	15,464	2,986	31,298	8,371	106,574	-	-	-	-	-	-
Capital assets less reserves	98,205	7,399	10,904	17,023	23,010	6,691	17,991	14,645	542	-	-	-	-	-	-
Total assets—Total liabilities	465,384	31,241	34,552	51,563	71,411	31,275	71,652	55,551	118,139	-	-	-	-	-	-
Accounts and notes payable	208,936	15,939	31,379	16,518	19,654	6,770	39,690	5,889	73,097	-	-	-	-	-	-
Bonds and mortgages payable	110,862	13,563	4,849	6,196	9,197	4,629	990	34,938	36,500	-	-	-	-	-	-
Capital stock	202,569	57,372	40,370	29,488	21,338	11,714	30,076	4,111	8,100	-	-	-	-	-	-
Surplus and undivided profits	[1]121,233	[1]62,114	[1]44,704	[1]3,242	14,527	7,054	[1]25,549	[1]6,298	[1]907	-	-	-	-	-	-
Gross sales and gross receipts from operations	94,131	26,615	14,561	16,845	17,465	12,107	5,095	35	1,408	-	-	-	-	-	-
Total compiled receipts	105,849	28,642	16,156	18,465	20,412	12,466	5,737	2,488	1,483	-	-	-	-	-	-
Cost of goods sold and of operations	44,301	13,573	6,384	4,770	9,438	6,570	3,566	-	-	-	-	-	-	-	-
Compiled net profit or net loss	[1]5,384	[1]2,062	[1]2,213	1,659	106	484	149	[1]1,249	[1]2,258	-	-	-	-	-	-
Net income or deficit	[1]5,409	[1]2,063	[1]2,215	1,657	96	484	144	[1]1,249	[1]2,263	-	-	-	-	-	-
Income tax	2,929	300	569	406	487	174	365	-	628	-	-	-	-	-	-
Dividends paid in cash and assets other than own stock	1,984	1,172	465	31	61	50	205	-	-	-	-	-	-	-	-

[1]Loss or deficit.
[2]For items reported and computation of tax by life and mutual insurance companies, see facsimiles of return Forms 1120L and 1120M, pp. 161 and 175.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ALL ACTIVE CORPORATION RETURNS

Table 6.—NET INCOME OR DEFICIT, TAX, AND DIVIDENDS PAID, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION

Industrial division and size of net income or deficit	Returns with net income						Returns without net income			
	Number of returns	Net income (Thousand dollars)	Income tax		Dividends paid in cash and assets other than own stock		Number of returns	Deficit (Thousand dollars)	Dividends paid in cash and assets other than own stock	
			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)			Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
ALL INDUSTRIAL DIVISIONS										
Total	513,270	50,328,887	451,406	[1]21,740,890	105,340	13,400,660	294,033	2,850,616	8,706	191,772
Under $1,000	110,207	43,807	87,179	8,996	4,917	13,614	128,138	36,741	2,366	24,770
$1,000 under $2,000	50,820	73,946	41,294	17,092	4,123	17,121	35,781	52,089	1,018	6,376
$2,000 under $3,000	35,150	86,841	29,133	20,811	3,684	10,739	21,743	53,639	734	4,055
$3,000 under $4,000	25,935	89,982	21,963	21,549	3,360	13,366	16,096	55,804	467	3,795
$4,000 under $5,000	20,804	93,162	17,964	22,109	3,083	15,760	12,602	56,342	408	4,907
$5,000 under $10,000	69,304	500,015	61,875	128,065	12,856	68,167	32,783	232,278	1,079	10,489
$10,000 under $15,000	42,073	518,409	38,942	137,341	10,438	64,458	14,654	178,348	627	5,126
$15,000 under $20,000	29,632	515,160	28,134	142,175	8,127	60,475	8,420	145,878	423	11,711
$20,000 under $25,000	29,509	665,792	28,483	186,955	7,896	78,501	4,919	109,540	294	3,554
$25,000 under $50,000	45,788	1,567,925	44,034	505,737	16,519	222,746	10,367	357,259	486	13,316
$50,000 under $100,000	23,018	1,609,794	22,196	634,459	10,781	247,521	5,030	347,312	338	24,695
$100,000 under $250,000	16,729	2,607,948	16,250	1,128,369	9,366	428,857	2,405	361,772	270	21,252
$250,000 under $500,000	6,405	2,239,680	6,249	1,009,050	4,043	374,044	683	236,327	104	11,309
$500,000 under $1,000,000	3,633	2,528,521	3,555	1,143,698	2,587	501,996	255	176,662	46	9,775
$1,000,000 under $5,000,000	3,199	6,772,750	3,121	3,070,474	2,600	1,790,401	140	253,175	38	25,248
$5,000,000 under $10,000,000	491	3,405,128	475	1,533,267	437	1,041,155	9	56,347	6	4,872
$10,000,000 under $25,000,000	346	5,371,952	337	2,412,763	318	1,780,663				
$25,000,000 under $50,000,000	124	4,253,637	120	1,955,284	114	1,441,223	8	141,103	2	6,522
$50,000,000 under $100,000,000	68	4,706,540	67	2,100,184	62	1,622,614				
$100,000,000 or more	35	12,677,898	35	5,562,436	29	3,607,239				
AGRICULTURE, FORESTRY, AND FISHERY										
Total	5,543	184,972	4,523	67,968	976	45,090	4,760	61,741	170	603
Under $1,000	983	375	736	76	62	271	1,232	430	[2]	[2]
$1,000 under $2,000	502	739	420	174	31	92	574	831	[2]	[2]
$2,000 under $3,000	517	1,308	350	218	80	199	300	746	[2]	[2]
$3,000 under $4,000	326	1,135	256	224	27	78	284	1,004	-	-
$4,000 under $5,000	260	1,155	203	257	30	190	256	1,162	-	-
$5,000 under $10,000	713	5,061	580	1,144	88	329	783	5,479	48	243
$10,000 under $15,000	575	6,955	488	1,607	119	878	508	6,241	11	14
$15,000 under $20,000	341	5,834	276	1,363	100	852	205	3,542	7	43
$20,000 under $25,000	329	7,416	280	1,806	79	1,001	101	2,206	11	41
$25,000 under $50,000	534	18,155	504	5,510	185	3,424	330	11,250	5	2
$50,000 under $100,000	232	15,279	208	4,954	60	1,147	111	7,704	2	22
$100,000 under $250,000	167	25,637	158	9,573	73	3,290	32	4,524	-	-
$250,000 under $500,000	38	13,624	38	5,972	25	2,129	40	13,702	-	-
$500,000 under $1,000,000	17	12,131	17	4,758	13	2,890	4	2,920	-	-
$1,000,000 under $5,000,000	7	13,063	7	5,608	3	1,995	-	-	-	-
$5,000,000 under $10,000,000	1	5,817	1	1,453	-	-	-	-	-	-
$10,000,000 under $25,000,000	-	-	-	-	-	-				
$25,000,000 under $50,000,000	-	-	-	-	-	-				
$50,000,000 under $100,000,000	1	51,288	1	23,271	1	26,325	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-				
MINING AND QUARRYING										
Total	5,145	1,335,346	4,335	607,001	1,346	765,843	5,573	255,037	271	18,708
Under $1,000	718	309	549	63	70	124	1,478	366	[2]	[2]
$1,000 under $2,000	324	485	249	99	39	231	375	565	[2]	[2]
$2,000 under $3,000	395	957	321	222	79	796	265	646	36	137
$3,000 under $4,000	173	601	114	116	40	251	255	905	-	-
$4,000 under $5,000	217	975	174	210	47	329	180	810	[2]	[2]
$5,000 under $10,000	571	4,193	474	973	105	1,350	808	5,819	52	1,530
$10,000 under $15,000	429	5,174	357	1,161	92	1,326	417	5,158	44	658
$15,000 under $20,000	354	6,130	303	1,526	118	1,820	328	5,787	22	717
$20,000 under $25,000	215	4,926	198	1,296	35	488	176	3,948	9	894
$25,000 under $50,000	677	23,572	612	6,815	174	6,845	644	22,784	24	841
$50,000 under $100,000	403	28,049	355	9,699	163	9,151	270	19,529	21	2,651
$100,000 under $250,000	318	49,040	292	19,932	154	14,313	237	34,882	17	5,272
$250,000 under $500,000	145	51,038	135	20,448	76	17,887	91	32,545	8	2,688
$500,000 under $1,000,000	95	64,704	93	28,422	63	31,783	26	18,607	2	41
$1,000,000 under $5,000,000	78	153,172	77	68,688	62	96,201	18	35,634	2	1,068
$5,000,000 under $10,000,000	19	128,797	18	54,512	15	60,600	2	14,326	2	1,908
$10,000,000 under $25,000,000	8	123,647	8	54,276	8	67,565				
$25,000,000 under $50,000,000	2	63,481	2	32,885	2	24,468				
$50,000,000 under $100,000,000	2	128,423	2	58,002	2	62,570	3	52,726	-	-
$100,000,000 or more	2	497,673	2	247,656	2	367,745				
CONSTRUCTION										
Total	25,246	653,006	22,045	253,670	2,813	81,065	16,323	175,168	354	4,597
Under $1,000	5,420	2,214	4,294	452	116	743	6,194	1,975	66	275
$1,000 under $2,000	2,335	3,449	1,859	788	133	293	1,615	2,319	33	121
$2,000 under $3,000	1,876	4,625	1,506	1,090	90	437	1,332	3,275	23	307
$3,000 under $4,000	1,122	3,901	914	889	82	156	955	3,249	[2]	[2]
$4,000 under $5,000	1,115	5,021	990	1,216	80	290	807	3,622	[2]	[2]
$5,000 under $10,000	3,422	24,568	3,048	6,280	308	1,098	1,975	14,420	58	250
$10,000 under $15,000	2,205	27,085	2,017	6,962	203	774	989	12,126	24	42
$15,000 under $20,000	1,500	26,059	1,397	7,038	248	1,039	576	10,016	28	128
$20,000 under $25,000	1,864	42,162	1,807	11,811	243	2,090	316	7,103	21	39
$25,000 under $50,000	2,416	81,591	2,310	25,957	469	3,776	856	30,047	27	331
$50,000 under $100,000	980	69,024	929	27,365	329	4,919	494	34,609	22	334
$100,000 under $250,000	641	97,332	626	42,621	286	10,295	144	20,835	11	179
$250,000 under $500,000	210	71,858	209	33,156	125	9,924	53	18,103	17	2,497
$500,000 under $1,000,000	83	59,117	82	27,186	57	7,328	14	10,155	2	59
$1,000,000 under $5,000,000	51	100,077	51	47,666	38	25,984	3	3,314	1	6
$5,000,000 under $10,000,000	6	34,923	6	13,193	6	11,919	-	-	-	-
$10,000,000 under $25,000,000	-	-	-	-	-	-				
$25,000,000 under $50,000,000	-	-	-	-	-	-				
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-				

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ALL ACTIVE CORPORATION RETURNS

Table 6.—NET INCOME OR DEFICIT, TAX, AND DIVIDENDS PAID, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of net income or deficit	Returns with net income						Returns without net income			
	Number of returns	Net income (Thousand dollars)	Income tax		Dividends paid in cash and assets other than own stock		Number of returns	Deficit (Thousand dollars)	Dividends paid in cash and assets other than own stock	
			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)			Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
MANUFACTURING										
Total	85,838	26,978,873	74,902	13,014,764	23,263	6,770,210	43,990	968,420	1,963	54,820
Under $1,000	11,870	4,835	9,210	968	550	2,607	12,439	4,180	292	1,075
$1,000 under $2,000	6,076	8,974	4,565	1,867	420	1,519	4,764	7,075	147	1,735
$2,000 under $3,000	4,169	10,271	3,212	2,270	435	1,304	3,208	7,895	127	850
$3,000 under $4,000	3,102	10,743	2,265	2,128	388	1,018	2,629	9,151	106	692
$4,000 under $5,000	2,713	12,164	2,134	2,573	329	1,303	2,014	9,023	69	204
$5,000 under $10,000	9,713	70,272	8,021	16,686	1,437	6,472	6,188	44,147	233	1,741
$10,000 under $15,000	6,666	83,068	5,814	20,768	1,420	7,437	3,169	38,913	162	784
$15,000 under $20,000	5,044	87,849	4,701	23,798	1,199	7,667	2,026	35,138	120	1,622
$20,000 under $25,000	5,473	123,404	5,168	33,952	1,350	14,908	1,263	28,180	100	1,012
$25,000 under $50,000	10,055	351,460	9,393	113,103	3,399	38,367	2,992	103,142	184	4,417
$50,000 under $100,000	7,092	501,680	6,817	203,212	3,193	61,527	1,803	124,870	158	8,380
$100,000 under $250,000	6,609	1,048,812	6,435	477,205	3,770	150,610	1,010	155,064	154	10,068
$250,000 under $500,000	3,009	1,061,711	2,964	507,811	1,969	146,340	270	92,934	54	2,272
$500,000 under $1,000,000	1,899	1,329,296	1,868	642,429	1,397	208,016	126	85,908	29	5,444
$1,000,000 under $5,000,000	1,765	3,838,824	1,754	1,904,107	1,462	773,253	81	138,465	25	9,773
$5,000,000 under $10,000,000	275	1,916,156	274	954,452	256	437,540	5	29,629	2	689
$10,000,000 under $25,000,000	180	2,729,206	179	1,367,552	165	760,294				
$25,000,000 under $50,000,000	65	2,226,779	65	1,110,468	61	654,767	3	54,706	1	4,062
$50,000,000 under $100,000,000	40	2,777,127	40	1,386,264	40	883,036				
$100,000,000 or more	23	8,786,242	23	4,243,151	23	2,612,225				
PUBLIC UTILITIES										
Total	20,982	5,955,490	18,453	2,903,011	4,604	2,350,025	12,035	179,750	385	34,196
Under $1,000	4,246	1,732	3,390	377	209	445	5,445	1,606	148	416
$1,000 under $2,000	2,268	3,279	1,801	699	211	437	1,450	2,041	(2)	(2)
$2,000 under $3,000	1,294	3,128	1,103	771	141	556	896	2,284	(2)	(2)
$3,000 under $4,000	1,146	3,990	1,024	1,014	130	368	584	2,017	(2)	(2)
$4,000 under $5,000	892	3,986	755	941	146	696	569	2,531	(2)	(2)
$5,000 under $10,000	2,645	19,150	2,373	4,817	520	2,431	1,266	9,132	41	213
$10,000 under $15,0000	1,659	20,564	1,489	5,263	364	2,777	584	7,041	27	409
$15,000 under $20,000	1,069	18,666	1,011	5,125	352	2,896	304	5,127	4	87
$20,000 under $25,000	1,106	24,827	1,048	6,715	286	4,933	201	4,553	30	117
$25,000 under $50,000	1,754	60,236	1,666	19,197	613	8,059	330	11,860	14	643
$50,000 under $100,000	1,014	72,124	969	28,440	440	10,245	195	13,646	8	11,068
$100,000 under $250,000	855	134,819	818	58,086	443	23,653	138	23,021	12	738
$250,000 under $500,000	370	128,464	355	57,878	229	25,081	36	13,773	6	650
$500,000 under $1,000,000	253	179,050	246	83,984	162	39,619	16	11,494	3	3,487
$1,000,000 under $5,000,000	237	509,168	233	244,890	197	233,402	18	40,767	6	10,586
$5,000,000 under $10,000,000	63	455,285	62	221,903	54	216,876	2	12,392	2	2,275
$10,000,000 under $25,000,000	64	1,022,649	63	498,234	63	442,849				
$25,000,000 under $50,000,000	36	1,259,154	36	623,693	34	492,007	1	16,465	1	2,460
$50,000,000 under $100,000,000	8	530,533	8	267,516	7	288,436				
$100,000,000 or more	3	1,504,686	3	773,468	3	554,259				
TRADE										
Total	171,794	5,729,871	150,104	2,461,884	30,823	983,132	93,174	606,496	2,778	29,423
Under $1,000	36,936	15,273	28,938	2,941	1,517	3,346	34,342	11,609	524	2,547
$1,000 under $2,000	17,488	25,402	13,896	5,684	1,388	7,492	12,908	18,876	391	1,008
$2,000 under $3,000	11,902	29,429	9,727	7,106	1,172	2,444	8,247	20,335	272	633
$3,000 under $4,000	9,220	31,956	7,697	7,590	1,100	2,799	6,349	22,161	214	1,368
$4,000 under $5,000	7,241	32,482	6,114	7,376	951	3,199	4,964	22,200	186	510
$5,000 under $10,000	24,802	179,947	22,011	46,402	4,509	21,900	12,101	85,446	400	3,972
$10,000 under $15,000	14,313	175,670	13,303	47,187	3,436	19,252	5,344	65,049	216	2,186
$15,000 under $20,000	10,518	182,868	10,081	51,367	2,515	16,370	2,786	48,266	190	7,758
$20,000 under $25,000	10,397	234,725	10,042	66,404	2,570	20,800	1,672	37,405	82	979
$25,000 under $50,000	15,060	513,362	14,616	170,588	4,862	52,877	2,973	101,180	156	2,152
$50,000 under $100,000	7,143	498,216	6,982	204,478	3,075	60,618	1,036	70,066	82	1,039
$100,000 under $250,000	4,384	667,473	4,332	302,637	2,226	75,702	350	50,607	50	2,028
$250,000 under $500,000	1,350	465,986	1,333	221,356	771	55,561	75	25,600	10	662
$500,000 under $1,000,000	571	391,482	567	187,219	384	61,600	18	12,106	2	270
$1,000,000 under $5,000,000	398	788,296	395	381,791	284	148,578	9	15,590	3	2,311
$5,000,000 under $10,000,000	34	241,477	34	120,358	27	57,281	-	-	-	-
$10,000,000 under $25,000,000	27	442,066	27	225,704	27	140,852				
$25,000,000 under $50,000,000	4	133,175	3	52,404	3	35,588	-	-	-	-
$50,000,000 under $100,000,000	5	346,062	5	181,150	5	123,863				
$100,000,000 or more	1	334,524	1	172,142	1	73,010				
FINANCE, INSURANCE, REAL ESTATE, AND LESSORS OF REAL PROPERTY										
Total	155,630	8,559,494	141,601	[1]2,062,530	36,124	2,235,401	78,389	369,108	2,112	40,423
Under $1,000	37,277	14,335	30,692	3,211	1,966	5,218	46,961	11,298	1,036	18,984
$1,000 under $2,000	17,020	24,650	14,878	6,340	1,560	6,333	9,082	13,059	295	2,136
$2,000 under $3,000	11,505	28,503	10,216	7,289	1,544	4,519	4,584	11,270	158	887
$3,000 under $4,000	8,342	28,938	7,724	7,681	1,331	7,727	2,955	10,167	89	1,607
$4,000 under $5,000	6,693	29,932	6,228	7,879	1,318	9,245	2,163	9,610	82	3,937
$5,000 under $10,000	21,629	155,165	20,401	41,878	5,094	31,597	5,479	38,561	167	2,002
$10,000 under $15,000	12,891	158,835	12,383	43,512	4,133	27,680	2,344	28,334	109	886
$15,000 under $20,000	8,660	150,483	8,329	41,695	3,127	26,259	1,432	24,786	32	1,316
$20,000 under $25,000	8,374	189,291	8,259	54,031	2,989	30,466	768	16,894	18	274
$25,000 under $50,000	12,616	428,374	12,341	135,007	6,012	98,141	1,471	50,438	51	3,075
$50,000 under $100,000	5,115	353,627	4,940	128,455	3,134	90,990	729	50,574	43	1,185
$100,000 under $250,000	3,078	479,422	2,957	175,238	2,112	138,211	316	46,424	18	2,607
$250,000 under $500,000	1,068	371,463	1,004	128,881	725	104,445	62	23,167	7	1,099
$500,000 under $1,000,000	603	416,489	572	134,516	441	130,328	37	26,437	7	428
$1,000,000 under $5,000,000	582	1,209,991	523	339,354	500	476,047	6	8,089	-	-
$5,000,000 under $10,000,000	80	537,524	68	130,624	67	227,535	-	-	-	-
$10,000,000 under $25,000,000	62	983,544	55	231,029	50	347,883				
$25,000,000 under $50,000,000	17	571,048	14	135,834	14	234,393	-	-	-	-
$50,000,000 under $100,000,000	12	873,107	11	183,981	7	238,384				
$100,000,000 or more	6	1,554,773	6	126,019	-	-				

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ALL ACTIVE CORPORATION RETURNS

Table 6.—NET INCOME OR DEFICIT, TAX, AND DIVIDENDS PAID, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of net income or deficit	Returns with net income						Returns without net income			
	Number of returns	Net income (Thousand dollars)	Income tax		Dividends paid in cash and assets other than own stock		Number of returns	Deficit (Thousand dollars)	Dividends paid in cash and assets other than own stock	
			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)			Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
SERVICES										
Total	40,909	920,632	33,809	366,907	5,247	168,396	31,983	216,534	593	8,496
Under $1,000	11,750	4,410	8,703	859	377	847	13,977	4,350	183	620
$1,000 under $2,000	4,564	6,611	3,464	1,377	320	674	4,494	6,534	101	1,313
$2,000 under $3,000	3,299	8,140	2,536	1,729	142	482	2,570	6,340	41	236
$3,000 under $4,000	2,451	8,535	1,916	1,852	261	769	1,882	6,455	27	29
$4,000 under $5,000	1,531	6,802	1,249	1,509	162	481	1,498	6,692	45	153
$5,000 under $10,000	5,600	40,257	4,795	9,551	775	2,872	3,948	27,691	80	538
$10,000 under $15,000	3,160	38,946	2,926	10,294	671	4,334	1,193	14,192	34	147
$15,000 under $20,000	2,099	36,460	1,989	10,084	467	3,567	703	12,234	20	40
$20,000 under $25,000	1,701	37,944	1,641	10,686	324	3,705	412	9,045	23	198
$25,000 under $50,000	2,614	89,087	2,545	29,066	795	10,284	755	26,051	25	1,855
$50,000 under $100,000	1,039	71,795	996	27,856	387	8,924	332	22,074	2	16
$100,000 under $250,000	677	105,413	632	43,077	302	12,783	143	20,816	8	360
$250,000 under $500,000	214	75,050	210	33,301	123	12,677	56	16,503	2	1,441
$500,000 under $1,000,000	112	76,252	110	35,184	70	20,432	14	9,035	1	46
$1,000,000 under $5,000,000	80	158,941	80	77,742	54	34,941	5	11,316	1	1,504
$5,000,000 under $10,000,000	13	85,149	12	36,772	12	29,404	-	-	-	-
$10,000,000 under $25,000,000	5	70,840	5	35,968	5	21,220				
$25,000,000 under $50,000,000	-	-	-	-	-	-				
$50,000,000 under $100,000,000	-	-	-	-	-	-	1	17,206	-	-
$100,000,000 or more	-	-	-	-	-	-				
NATURE OF BUSINESS NOT ALLOCABLE										
Total	2,183	11,203	1,634	3,155	144	1,498	7,806	18,362	80	506
Under $1,000	1,007	324	667	49	(2)	(2)	6,070	927	(2)	(2)
$1,000 under $2,000	243	357	162	64	(2)	(2)	519	789	-	-
$2,000 under $3,000	193	480	162	116	1	2	341	848	(2)	(2)
$3,000 under $4,000	53	183	53	55	1	200	203	695	-	-
$4,000 under $5,000	142	645	117	148	(2)	(2)	151	692	-	-
$5,000 under $10,000	209	1,402	172	334	(2)	(2)	235	1,583	-	-
$10,000 under $15,000	175	2,112	165	587	-	-	106	1,294	-	-
$15,000 under $20,000	47	811	47	179	1	5	60	982	-	-
$20,000 under $25,000	50	1,097	40	254	(2)	(2)	10	206	-	-
$25,000 under $50,000	62	2,088	47	494	(2)	(2)	16	507	-	-
$50,000 under $100,000	-	-	-	-	-	-	60	4,240	-	-
$100,000 under $250,000	-	-	-	-	-	-	35	5,599	-	-
$250,000 under $500,000	1	486	1	247	-	-	-	-	-	-
$500,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $5,000,000	1	1,218	1	628	-	-	-	-	-	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000	-	-	-	-	-	-				
$25,000,000 under $50,000,000	-	-	-	-	-	-				
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-				

[1]Included in the total but not in the detail is $76,000 of tax reported on returns without net income. See "Explanation of Terms," Income tax p. 14.
[2]Sampling variability of this item was too large to warrant showing it separately. However, this value was included in each total.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ALL ACTIVE CORPORATION RETURNS

Table 7.—TOTAL ASSETS, NET INCOME OR DEFICIT, TAX, AND DIVIDENDS PAID, BY SIZE OF NET INCOME OR DEFICIT, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION

Industrial division and size of net income	Returns with net income															
	Number of returns with and without balance sheets	Returns with balance sheets by size of total assets														
		Total					Under $25,000					$25,000 under $50,000				
		Number of returns	Total assets (Thou. dol.)	Net income (Thou. dol.)	Income tax (Thou. dol.)	Dividends paid, except own stock (Thou. dol.)	Number of returns	Total assets (Thou. dol.)	Net income (Thou. dol.)	Income tax (Thou. dol.)	Dividends paid, except own stock (Thou. dol.)	Number of returns	Total assets (Thou. dol.)	Net income (Thou. dol.)	Income tax (Thou. dol.)	Dividends paid, except own stock (Thou. dol.)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All industrial divisions, total	513,270	489,592	797,097,038	49,821,123	21,536,239	13,301,045	80,339	1,039,098	147,173	31,094	23,584	69,538	2,558,711	275,232	69,962	28,362
Under $1,000	110,207	100,013	6,030,560	40,187	8,267	10,594	46,001	527,955	16,584	3,274	2,249	22,764	813,377	9,495	2,156	1,963
$1,000 under $2,000	50,820	47,542	4,736,929	69,300	15,898	15,040	13,340	187,324	18,955	3,848	1,259	11,864	432,524	17,206	4,138	1,984
$2,000 under $3,000	35,190	33,324	3,656,066	82,347	19,708	10,257	7,227	104,406	17,744	3,639	1,252	8,453	312,730	20,880	4,984	2,551
$3,000 under $4,000	25,935	24,661	3,465,712	85,561	20,457	12,475	4,003	60,778	13,804	2,902	3,258	5,591	205,332	19,337	4,721	1,712
$4,000 under $5,000	20,804	19,992	3,644,238	89,558	21,287	14,992	2,402	36,407	10,756	2,311	1,782	3,658	138,596	16,310	4,064	1,482
$5,000 under $10,000	69,304	67,133	14,256,982	484,471	124,387	64,657	5,257	85,655	35,837	7,740	5,933	9,994	380,775	69,695	17,196	6,346
$10,000 under $15,000	42,073	41,041	12,128,858	505,781	134,029	63,580	1,372	23,432	16,280	3,620	2,619	3,674	138,262	44,706	11,509	4,332
$15,000 under $20,000	29,632	28,977	12,443,608	503,931	139,165	58,472	380	7,268	6,497	1,590	891	1,718	66,279	29,521	7,776	1,937
$20,000 under $25,000	29,509	28,831	14,622,489	650,527	182,812	76,020	204	3,844	4,521	995	561	1,157	44,364	25,853	7,391	1,580
$25,000 under $50,000	45,788	44,906	42,620,729	1,537,994	496,411	217,215	119	1,513	3,922	848	2,525	637	25,314	19,243	5,425	3,335
$50,000 under $100,000	23,018	22,662	39,079,728	1,585,209	625,456	242,207	26	422	1,364	131	308	26	1,086	1,571	369	715
$100,000 under $250,000	16,729	16,447	51,440,253	2,563,955	1,111,575	419,060	8	94	909	196	947	-	-	-	-	-
$250,000 under $500,000	6,405	6,322	39,414,216	2,210,926	997,347	369,687	-	-	-	-	-	1	42	304	152	-
$500,000 under $1,000,000	3,633	3,548	41,349,803	2,471,544	1,119,082	489,060	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $5,000,000	3,199	3,139	115,305,127	6,626,347	3,007,049	1,770,914	-	-	-	-	-	1	30	1,111	81	1,025
$5,000,000 under $10,000,000	491	484	50,803,834	3,352,238	1,506,958	1,027,163	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000	346	343	89,290,317	5,323,172	2,388,447	1,768,576	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	124	124	73,038,267	4,253,637	1,955,284	1,441,223	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	68	68	63,932,291	4,706,540	2,100,184	1,622,614	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	35	35	115,837,031	12,677,898	5,562,436	3,607,239	-	-	-	-	-	-	-	-	-	-
Manufacturing, total	85,838	83,955	190,226,195	26,720,169	12,891,469	6,719,217	8,570	115,100	15,347	2,545	797	9,225	338,861	37,461	8,704	2,163
Under $1,000	11,870	11,343	637,080	4,664	933	858	4,697	55,644	1,708	322	64	2,901	102,995	1,202	281	45
$1,000 under $2,000	6,076	5,889	516,674	8,676	1,817	1,479	1,661	22,844	2,415	399	35	1,352	49,041	1,990	427	70
$2,000 under $3,000	4,169	4,090	417,461	10,076	2,230	1,304	725	12,049	1,773	262	65	1,151	41,647	2,855	654	269
$3,000 under $4,000	3,102	3,011	334,874	10,421	2,088	1,010	426	6,122	1,444	261	14	757	27,987	2,616	504	295
$4,000 under $5,000	2,713	2,658	327,226	11,915	2,534	1,303	265	4,261	1,184	190	11	595	22,015	2,674	605	316
$5,000 under $10,000	9,713	9,460	1,464,454	68,421	16,372	6,279	666	11,997	4,465	798	428	1,532	58,069	10,704	2,406	471
$10,000 under $15,000	6,666	6,598	1,398,354	82,214	20,538	7,424	90	1,678	1,020	193	13	488	18,988	6,174	1,540	341
$15,000 under $20,000	5,044	4,984	1,285,757	86,843	23,584	7,667	15	183	236	47	167	273	11,213	4,575	1,100	136
$20,000 under $25,000	5,473	5,391	1,602,772	121,585	33,443	14,607	5	117	123	-	-	122	4,815	2,642	721	99
$25,000 under $50,000	10,055	9,894	4,347,775	345,777	111,162	37,576	5	28	193	73	-	52	2,010	1,662	309	121
$50,000 under $100,000	7,092	6,989	5,100,646	494,085	200,309	60,197	15	177	786	-	-	1	39	63	5	-
$100,000 under $250,000	6,609	6,506	9,031,751	1,032,199	469,512	145,012	-	-	-	-	-	-	-	-	-	-
$250,000 under $500,000	3,009	2,980	8,138,985	1,051,235	502,927	144,003	-	-	-	-	-	1	42	304	152	-
$500,000 under $1,000,000	1,899	1,861	9,595,289	1,303,550	629,976	200,728	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $5,000,000	1,765	1,726	27,662,855	3,740,770	1,855,828	763,244	-	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	275	270	12,791,327	1,877,164	935,097	428,291	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000	180	177	20,104,275	2,680,426	1,343,236	748,207	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	65	65	17,681,638	2,226,779	1,110,468	654,767	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	40	40	21,333,596	2,777,127	1,386,264	883,036	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	23	23	46,453,406	8,786,242	4,243,151	2,612,225	-	-	-	-	-	-	-	-	-	-
Public utilities, total	20,982	19,762	99,680,745	5,935,202	2,895,354	2,346,663	4,698	57,486	8,801	1,930	846	2,984	110,459	15,279	3,928	1,638
Under $1,000	4,246	3,670	131,321	1,550	337	445	2,302	24,456	915	202	265	708	25,322	336	68	68
$1,000 under $2,000	2,268	2,092	248,852	3,014	637	437	947	11,464	1,329	249	14	536	19,543	796	189	207
$2,000 under $3,000	1,294	1,178	98,281	2,838	704	145	495	6,611	1,189	268	9	291	11,072	706	198	49
$3,000 under $4,000	1,146	1,067	87,615	3,710	945	368	411	6,425	1,419	341	60	236	8,279	821	210	134
$4,000 under $5,000	892	881	91,653	3,940	927	681	182	2,712	828	202	-	243	8,870	1,061	280	75
$5,000 under $10,000	2,645	2,559	423,170	18,552	4,665	2,431	285	4,771	2,003	464	241	485	18,326	3,461	888	96
$10,000 under $15,000	1,659	1,608	278,641	19,915	5,071	2,752	51	590	668	104	171	212	8,293	2,537	604	373
$15,000 under $20,000	1,069	1,047	322,185	18,297	5,015	2,896	15	264	248	74	86	160	6,192	2,774	686	289
$20,000 under $25,000	1,106	1,105	346,746	24,806	6,709	4,933	10	193	202	26	-	76	2,924	1,752	523	300
$25,000 under $50,000	1,754	1,706	798,436	58,735	18,807	8,051	-	-	-	-	-	37	1,638	1,035	282	47
$50,000 under $100,000	1,014	999	900,971	70,904	28,030	10,245	-	-	-	-	-	-	-	-	-	-
$100,000 under $250,000	855	826	1,549,461	130,058	56,449	22,907	-	-	-	-	-	-	-	-	-	-
$250,000 under $500,000	370	367	1,429,396	127,588	57,440	24,741	-	-	-	-	-	-	-	-	-	-
$500,000 under $1,000,000	253	248	2,742,401	175,790	82,737	38,239	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $5,000,000	237	235	9,347,721	503,198	242,067	232,965	-	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	63	63	11,734,642	455,285	221,903	216,876	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000	64	64	20,525,138	1,022,649	498,234	442,849	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	36	36	22,103,248	1,259,154	623,693	492,007	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	8	8	8,595,884	530,533	267,516	288,436	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	3	3	17,924,983	1,504,686	773,468	554,259	-	-	-	-	-	-	-	-	-	-
Trade, total	171,794	165,564	61,465,885	5,659,206	2,434,683	971,453	25,364	344,670	39,915	7,957	2,660	24,538	906,149	88,150	22,339	7,728
Under $1,000	36,936	34,108	1,799,474	14,256	2,741	3,311	15,289	185,111	5,650	1,071	543	8,071	289,791	3,491	749	635
$1,000 under $2,000	17,488	16,715	1,283,420	24,341	5,454	6,707	4,328	66,256	6,167	1,164	151	4,261	154,990	6,170	1,486	906
$2,000 under $3,000	11,902	11,456	1,016,795	28,330	6,874	2,384	2,215	33,958	5,467	1,061	260	3,074	114,788	7,571	1,823	372
$3,000 under $4,000	9,220	8,848	934,054	30,674	7,249	2,419	1,030	16,428	3,553	691	238	2,195	80,906	7,593	1,851	395

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
$4,000 under $5,000	7,241	6,981	802,892	31,318	7,110	2,978	677	11,416	3,037	610	155	1,337	50,243	5,973	1,406	362
$5,000 under $10,000	24,802	24,231	3,477,640	175,787	45,456	20,681	1,373	23,597	9,332	1,990	424	3,609	138,376	25,455	6,338	1,733
$10,000 under $15,000	14,313	13,984	2,683,456	171,727	46,107	18,765	284	4,852	3,246	697	348	1,120	43,263	13,520	3,542	1,424
$15,000 under $20,000	10,518	10,411	2,478,242	181,046	50,857	16,248	94	1,684	1,642	304	336	428	16,781	7,286	1,989	680
$20,000 under $25,000	10,397	10,265	2,844,902	231,724	65,574	20,754	51	1,090	1,115	266	-	294	11,006	6,614	1,864	466
$25,000 under $50,000	15,060	14,826	6,074,510	505,647	167,953	52,490	22	273	645	77	205	143	5,708	4,146	1,172	467
$50,000 under $100,000	7,143	7,059	5,368,207	492,393	202,075	58,324	1	5	61	26	-	6	297	333	119	288
$100,000 under $250,000	4,384	4,322	6,299,896	658,600	299,507	75,091	-	-	-	-	-	-	-	-	-	-
$250,000 under $500,000	1,350	1,334	4,092,880	460,198	219,179	55,147	-	-	-	-	-	-	-	-	-	-
$500,000 under $1,000,000	571	559	3,308,937	383,953	183,482	60,992	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $5,000,000	398	395	7,455,556	780,185	377,598	147,811	-	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	34	33	2,335,929	233,200	116,067	54,038	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000	27	27	3,981,613	442,066	225,704	140,852	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	4	4	1,057,186	133,175	52,404	35,588	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	5	5	2,601,537	346,062	181,150	123,863	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	1	1	1,568,759	334,524	172,142	73,010	-	-	-	-	-	-	-	-	-	-
Finance and insurance, total	Not tabulated	45,374	394,557,606	7,203,614	1,620,266	1,992,205	6,404	73,889	10,382	2,449	3,070	3,726	133,605	12,589	2,845	2,934
Under $1,000		7,948	924,196	2,908	584	2,401	4,264	44,439	1,341	256	741	1,382	47,637	597	130	148
$1,000 under $2,000		3,215	1,057,867	4,567	1,160	1,578	805	10,415	1,115	286	151	820	30,004	1,116	259	174
$2,000 under $3,000		2,288	739,119	5,707	1,386	1,488	487	6,376	1,210	287	214	437	16,747	1,102	226	205
$3,000 under $4,000		1,631	975,092	5,597	1,409	2,251	288	4,189	973	223	179	263	8,956	930	240	321
$4,000 under $5,000		1,467	1,373,756	6,591	1,651	5,208	110	1,438	486	114	57	135	4,714	611	168	99
$5,000 under $10,000		5,497	5,013,076	40,017	10,193	12,926	281	3,843	1,980	439	852	394	15,326	2,773	646	275
$10,000 under $15,000		3,752	4,680,881	46,578	12,567	12,633	99	1,907	1,168	299	54	178	5,818	2,140	484	299
$15,000 under $20,000		3,124	5,863,648	54,021	14,808	14,581	13	304	213	59	35	89	3,520	1,535	395	91
$20,000 under $25,000		2,903	7,145,198	65,592	18,455	17,845	23	295	507	151	54	21	635	432	127	165
$25,000 under $50,000		6,307	26,043,022	217,565	70,140	72,335	28	556	1,026	330	636	4	160	130	42	45
$50,000 under $100,000		3,139	23,910,044	219,287	80,039	68,203	5	122	262	-	-	2	58	112	47	87
$100,000 under $250,000		2,103	29,925,651	326,914	115,726	105,394	1	5	101	5	97	-	-	-	-	-
$250,000 under $500,000		806	22,401,009	282,705	94,035	88,511	-	-	-	-	-	-	-	-	-	-
$500,000 under $1,000,000		501	23,036,225	348,529	109,594	114,517	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $5,000,000		522	66,374,194	1,098,961	299,585	442,264	-	-	-	-	-	1	30	1,111	81	1,025
$5,000,000 under $10,000,000		75	21,155,043	507,622	118,288	218,410	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000		61	42,770,737	971,525	224,812	338,883	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000		17	31,947,946	571,048	135,834	234,393	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000		12	30,593,577	873,107	183,981	238,384	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more		6	48,627,325	1,554,773	126,019	-	-	-	-	-	-	-	-	-	-	-
Real estate and lessors of real property, total		100,615	23,714,185	1,241,777	410,095	216,175	15,272	211,262	31,411	7,777	10,836	16,906	629,054	62,038	17,244	9,509
Under $1,000		25,315	1,821,668	9,896	2,294	1,589	8,743	113,821	3,050	673	295	6,447	233,934	2,497	618	187
$1,000 under $2,000		12,248	1,194,016	17,880	4,503	3,626	2,555	37,720	3,549	879	722	3,056	114,343	4,415	1,154	418
$2,000 under $3,000		8,433	926,337	20,883	5,360	3,020	1,235	17,497	3,039	714	618	2,012	74,128	4,934	1,298	1,275
$3,000 under $4,000		6,163	822,948	21,437	5,749	5,009	692	10,716	2,377	605	2,379	1,169	44,328	4,051	1,150	335
$4,000 under $5,000		4,880	737,438	21,813	5,830	3,534	414	5,696	1,853	490	1,230	720	28,446	3,197	893	438
$5,000 under $10,000		15,282	2,712,483	109,154	30,100	16,706	1,006	14,922	6,770	1,727	3,179	1,901	73,379	12,952	3,605	2,637
$10,000 under $15,000		8,736	2,109,097	107,214	29,634	14,694	359	6,322	4,433	1,091	649	650	24,230	7,882	2,149	1,129
$15,000 under $20,000		5,207	1,551,209	90,745	25,335	9,797	135	2,467	2,346	638	195	357	12,954	6,215	1,653	289
$20,000 under $25,000		5,134	1,677,073	116,114	33,562	10,813	85	1,610	1,876	494	507	321	12,411	7,216	2,081	13
$25,000 under $50,000		6,042	2,987,810	201,353	62,414	24,598	41	402	1,310	275	212	267	10,683	8,319	2,525	2,448
$50,000 under $100,000		1,875	1,835,912	127,662	46,103	21,175	-	-	-	-	-	6	218	360	118	340
$100,000 under $250,000		923	2,052,233	143,866	56,849	30,152	7	89	808	191	850	-	-	-	-	-
$250,000 under $500,000		241	1,154,478	81,971	32,833	15,431	-	-	-	-	-	-	-	-	-	-
$500,000 under $1,000,000		85	896,695	56,235	20,977	13,897	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $5,000,000		46	799,579	79,254	32,662	25,509	-	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000		4	378,412	24,281	9,673	7,625	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000		1	56,797	12,019	6,217	9,000	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other industrial divisions, total		79,026	74,322	27,452,422	3,061,155	1,284,372	1,055,332	20,031	236,691	41,317	8,436	5,375	12,159	440,583	59,715	14,902	4,990
Under $1,000		19,878	17,629	716,821	6,913	1,378	1,990	10,706	104,484	3,920	750	341	3,255	113,698	1,372	310	880
$1,000 under $2,000		7,968	7,383	436,100	10,822	2,327	1,213	3,044	38,625	4,380	871	186	1,839	64,603	2,719	623	209
$2,000 under $3,000		6,280	5,879	458,073	14,513	3,154	1,916	2,070	27,915	5,066	1,047	86	1,488	54,348	3,712	785	381
$3,000 under $4,000		4,125	3,941	311,129	13,722	3,017	1,418	1,156	16,898	4,038	781	388	971	34,876	3,326	766	232
$4,000 under $5,000		3,265	3,125	311,273	13,981	3,235	1,288	754	10,884	3,368	705	329	628	24,308	2,794	712	192
$5,000 under $10,000		10,515	10,104	1,166,159	72,540	17,601	5,634	1,646	26,525	11,287	2,322	809	2,073	77,299	14,352	3,313	1,134
$10,000 under $15,000		6,544	6,363	978,429	78,133	20,112	7,312	489	8,083	5,745	1,236	1,384	1,026	37,670	12,453	3,190	766
$15,000 under $20,000		4,341	4,204	942,567	72,979	19,566	7,283	108	2,366	1,812	468	72	411	15,619	7,136	1,953	452
$20,000 under $25,000		4,159	4,033	1,005,798	90,706	25,069	7,068	30	539	698	58	-	323	12,573	7,197	2,075	537
$25,000 under $50,000		6,303	6,131	2,369,176	208,917	65,935	22,165	23	254	748	93	1,472	134	5,115	3,951	1,095	207
$50,000 under $100,000		2,654	2,601	1,963,948	180,878	68,900	24,063	5	118	255	105	308	11	474	703	80	-
$100,000 under $250,000		1,803	1,767	2,581,261	272,318	113,532	40,504	-	-	-	-	-	-	-	-	-	-
$250,000 under $500,000		608	594	2,197,468	207,229	90,933	41,854	-	-	-	-	-	-	-	-	-	-
$500,000 under $1,000,000		307	294	1,770,256	203,487	92,316	60,687	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $5,000,000		217	215	3,665,222	423,979	199,309	159,121	-	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000		39	39	2,408,481	254,686	105,930	101,923	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000		13	13	1,851,757	194,487	90,244	88,785	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000		2	2	248,249	63,481	32,885	24,468	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000		3	3	807,697	179,711	81,273	88,895	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more		2	2	1,262,558	497,673	247,656	367,745	-	-	-	-	-	-	-	-	-	-

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ALL ACTIVE CORPORATION RETURNS

Table 7.—TOTAL ASSETS, NET INCOME OR DEFICIT, TAX, AND DIVIDENDS PAID, BY SIZE OF NET INCOME OR DEFICIT, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of net income	Returns with net income—Continued														
	Returns with balance sheets by size of total assets—Continued														
	$50,000 under $100,000					$100,000 under $250,000					$250,000 under $500,000				
	Number of returns	Total assets (Thou. dol.)	Net income (Thou. dol.)	Income tax (Thou. dol.)	Dividends paid, except own stock (Thou. dol.)	Number of returns	Total assets (Thou. dol.)	Net income (Thou. dol.)	Income tax (Thou. dol.)	Dividends paid, except own stock (Thou. dol.)	Number of returns	Total assets (Thou. dol.)	Net income (Thou. dol.)	Income tax (Thou. dol.)	Dividends paid, except own stock (Thou. dol.)
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
All industrial divisions, total	90,659	6,567,029	631,204	171,453	59,891	114,328	18,332,665	1,571,299	478,059	179,139	56,340	19,686,569	1,588,580	562,129	182,722
Under $1,000	17,369	1,212,412	7,766	1,700	1,909	10,659	1,596,903	4,879	929	2,279	2,298	765,948	1,092	168	872
$1,000 under $2,000	11,556	812,101	17,132	4,174	2,477	8,192	1,215,566	12,179	2,920	6,346	1,764	592,051	2,625	565	1,045
$2,000 under $3,000	8,624	621,965	21,316	5,285	1,939	6,697	1,016,494	16,621	4,247	2,367	1,606	555,480	4,001	1,090	857
$3,000 under $4,000	6,981	499,270	24,312	5,877	2,687	5,762	894,239	20,004	4,995	2,842	1,543	521,214	5,400	1,341	804
$4,000 under $5,000	6,067	435,298	27,211	6,671	2,827	5,470	830,788	24,505	5,850	2,774	1,540	511,919	6,934	1,502	1,525
$5,000 under $10,000	18,416	1,344,323	132,450	35,096	13,789	22,236	3,473,141	162,968	42,811	22,477	6,639	2,256,048	49,663	12,833	5,993
$10,000 under $15,000	9,323	697,453	114,596	30,784	10,281	15,945	2,562,128	196,982	53,373	20,957	6,262	2,145,989	77,391	19,950	9,935
$15,000 under $20,000	4,985	378,000	85,975	23,897	8,082	11,574	1,925,872	201,260	56,587	18,867	5,954	2,030,257	104,370	28,625	11,323
$20,000 under $25,000	4,199	320,883	94,468	26,596	5,750	11,094	1,866,928	250,506	71,124	25,239	6,819	2,358,697	154,092	43,117	15,267
$25,000 under $50,000	2,986	232,826	94,506	28,024	7,575	13,635	2,375,519	451,511	145,777	41,540	13,577	4,808,208	472,255	156,308	56,750
$50,000 under $100,000	141	11,564	8,925	2,730	1,642	2,695	503,329	175,683	69,509	17,414	6,491	2,416,437	443,643	179,086	47,057
$100,000 under $250,000	8	628	1,047	223	399	347	67,684	45,722	18,359	10,951	1,783	697,639	245,476	108,167	25,489
$250,000 under $500,000	4	306	1,500	396	534	20	3,673	6,760	1,445	3,834	60	24,903	18,817	8,507	5,355
$500,000 under $1,000,000	-	-	-	-	-	2	401	1,719	133	1,252	4	1,779	2,821	870	450
$1,000,000 under $5,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing, total	12,830	931,531	104,270	27,443	7,001	19,933	3,256,700	359,657	114,245	34,659	12,585	4,441,851	485,927	184,718	47,334
Under $1,000	2,146	149,361	951	200	185	1,265	186,727	628	116	327	267	85,245	136	14	161
$1,000 under $2,000	1,399	96,584	2,074	508	948	1,090	166,011	1,629	372	254	286	92,254	418	85	85
$2,000 under $3,000	1,007	71,266	2,473	561	192	877	132,619	2,159	523	538	233	78,423	580	155	152
$3,000 under $4,000	853	60,158	2,971	559	202	719	112,403	2,487	559	312	180	61,339	636	151	150
$4,000 under $5,000	809	58,299	3,642	793	142	703	107,197	3,128	704	594	212	71,448	953	178	50
$5,000 under $10,000	2,673	195,312	19,222	4,872	1,138	3,189	495,046	23,682	5,746	2,004	1,022	349,017	7,558	1,854	1,028
$10,000 under $15,000	1,740	129,537	21,607	5,376	1,218	2,767	439,284	34,612	8,919	2,954	1,071	364,028	13,327	3,195	1,631
$15,000 under $20,000	899	69,022	15,482	4,242	1,039	2,216	366,442	38,661	10,738	2,865	1,116	378,538	19,666	5,294	1,772
$20,000 under $25,000	725	55,907	16,271	4,534	871	2,410	402,764	54,505	15,178	7,185	1,439	496,547	32,484	8,932	2,788
$25,000 under $50,000	563	44,848	17,934	5,196	942	3,595	635,137	120,732	38,938	9,534	3,453	1,208,808	123,151	41,022	13,226
$50,000 under $100,000	13	1,011	814	190	50	1,007	194,501	65,340	27,197	5,861	2,472	922,229	171,914	71,409	16,807
$100,000 under $250,000	1	75	104	49	-	95	18,569	12,094	5,255	2,231	818	326,839	110,389	50,078	9,156
$250,000 under $500,000	2	151	725	363	74	-	-	-	-	-	16	7,136	4,715	2,351	328
$500,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $5,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public utilities, total	3,235	236,658	27,765	7,253	3,167	3,778	604,763	67,264	21,051	8,072	1,843	653,537	60,150	21,799	8,744
Under $1,000	388	28,672	174	40	4	218	31,720	103	24	6	42	13,064	19	3	52
$1,000 under $2,000	325	22,290	468	109	33	195	29,910	300	69	83	69	22,249	93	17	26
$2,000 under $3,000	188	13,913	443	100	17	144	21,272	352	96	5	39	13,978	97	30	65
$3,000 under $4,000	271	18,960	962	258	56	88	14,506	296	77	21	46	14,655	164	45	6
$4,000 under $5,000	263	18,430	1,191	274	265	138	21,499	615	119	101	29	9,912	131	26	141
$5,000 under $10,000	755	55,701	5,377	1,365	821	693	109,465	5,198	1,316	595	203	69,950	1,521	379	276
$10,000 under $15,000	484	34,739	5,920	1,513	241	621	95,430	7,749	2,019	685	153	52,757	1,935	542	267
$15,000 under $20,000	214	16,289	3,730	1,052	572	381	61,109	6,663	1,880	807	181	64,239	3,173	890	556
$20,000 under $25,000	209	16,849	4,724	1,268	347	469	73,607	10,452	2,880	844	199	67,662	4,441	1,183	607
$25,000 under $50,000	129	10,141	4,097	1,186	765	671	117,287	22,928	7,446	2,524	509	180,347	17,553	5,736	2,386
$50,000 under $100,000	8	622	464	88	46	130	23,007	8,491	3,412	627	304	118,404	21,141	8,451	3,061
$100,000 under $250,000	1	52	215	-	-	29	5,712	3,832	1,642	1,774	66	24,917	9,084	4,199	1,181
$250,000 under $500,000	-	-	-	-	-	1	239	285	71	-	3	1,403	798	298	120
$500,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $5,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade, total	33,910	2,472,512	226,145	61,601	18,489	43,808	7,011,963	582,781	177,303	59,805	20,458	7,094,520	567,386	201,023	60,561
Under $1,000	6,383	444,759	3,019	634	944	3,642	539,313	1,738	264	735	546	182,681	281	21	293
$1,000 under $2,000	4,434	314,651	6,596	1,599	503	3,072	452,982	4,499	1,032	3,451	493	163,962	732	142	249
$2,000 under $3,000	3,225	235,092	8,022	1,977	632	2,309	348,240	5,717	1,536	655	501	169,066	1,227	386	278
$3,000 under $4,000	2,610	189,917	9,076	2,153	520	2,321	352,784	8,035	1,977	813	560	186,021	1,958	477	291

	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
$4,000 under $5,000	2,300	164,062	10,296	2,460	816	2,092	316,598	9,423	2,150	1,035	447	147,329	2,017	381	446
$5,000 under $10,000	7,403	540,310	53,159	14,034	4,275	8,763	1,352,192	64,609	17,181	9,383	2,395	801,262	18,067	4,719	3,100
$10,000 under $15,000	3,289	250,405	40,043	11,002	3,690	6,394	1,025,402	78,875	21,516	8,603	2,191	742,385	27,277	7,124	3,227
$15,000 under $20,000	1,944	148,646	33,548	9,500	2,727	4,799	808,150	83,419	23,818	7,032	2,322	783,569	40,619	11,452	3,755
$20,000 under $25,000	1,355	106,286	30,449	8,568	1,440	4,666	794,189	105,359	30,237	8,244	2,783	957,808	62,912	17,725	7,071
$25,000 under $50,000	919	74,249	28,908	8,708	2,745	4,909	864,484	161,181	53,339	12,671	5,453	1,926,267	188,609	64,236	21,084
$50,000 under $100,000	47	4,060	2,901	966	197	751	139,236	47,807	19,067	4,716	2,275	843,316	152,394	62,613	14,735
$100,000 under $250,000	1	75	128	-	-	89	18,192	11,864	5,077	2,347	478	184,916	66,102	29,809	5,030
$250,000 under $500,000	-	-	-	-	-	1	201	255	109	120	12	4,984	4,023	1,666	1,002
$500,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	2	954	1,168	272	-
$1,000,000 under $5,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and insurance, total	3,997	283,128	21,635	5,328	6,262	5,407	901,182	61,632	15,619	21,724	3,742	1,336,748	72,128	20,506	19,930
Under $1,000	1,044	71,037	451	91	245	699	111,765	302	61	162	258	90,191	119	25	145
$1,000 under $2,000	606	42,376	873	213	249	541	87,495	783	206	669	154	58,033	250	63	67
$2,000 under $3,000	537	37,964	1,335	331	270	409	62,522	1,016	248	262	189	65,909	478	132	82
$3,000 under $4,000	277	19,441	934	229	201	367	56,738	1,247	299	1,054	145	50,429	487	125	54
$4,000 under $5,000	312	22,750	1,408	335	302	345	55,828	1,554	360	351	173	58,058	770	187	368
$5,000 under $10,000	636	45,462	4,457	1,161	1,220	1,346	226,817	9,735	2,214	4,240	581	204,180	4,342	1,037	541
$10,000 under $15,000	275	20,663	3,250	820	393	548	94,411	6,840	1,738	1,657	466	168,638	5,739	1,345	1,198
$15,000 under $20,000	116	8,288	1,928	496	399	428	72,955	7,251	1,854	1,528	439	149,731	7,599	1,922	1,716
$20,000 under $25,000	95	7,353	2,048	482	952	229	44,693	5,166	1,335	1,401	414	148,734	9,349	2,451	1,130
$25,000 under $50,000	72	5,562	2,255	678	458	381	68,184	12,733	3,677	3,829	736	271,481	24,705	7,120	7,341
$50,000 under $100,000	23	1,917	1,653	392	965	79	13,782	6,024	2,150	1,151	142	54,677	9,342	2,471	3,223
$100,000 under $250,000	2	160	268	67	148	22	3,806	3,347	1,117	2,495	35	13,069	4,813	1,645	1,426
$250,000 under $500,000	2	155	775	33	460	11	1,785	3,915	227	1,673	9	3,121	3,204	1,504	2,189
$500,000 under $1,000,000	-	-	-	-	-	2	401	1,719	133	1,252	1	497	931	479	450
$1,000,000 under $5,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more															
Real estate and lessors of real property, total	22,394	1,620,714	128,959	36,788	15,393	26,456	4,182,258	262,895	77,973	34,450	11,403	3,949,490	200,572	63,255	25,279
Under $1,000	5,342	375,586	2,272	550	268	3,541	527,892	1,526	351	667	959	317,813	433	89	134
$1,000 under $2,000	3,310	232,756	4,970	1,277	380	2,522	369,876	3,754	939	1,631	590	197,102	883	213	475
$2,000 under $3,000	2,423	174,986	5,984	1,595	331	2,130	328,373	5,311	1,392	651	473	164,334	1,199	283	3
$3,000 under $4,000	1,889	136,753	6,605	1,787	1,415	1,740	274,514	6,081	1,644	571	451	154,939	1,577	437	212
$4,000 under $5,000	1,536	111,654	6,853	1,878	991	1,516	232,771	6,760	1,849	444	545	178,284	2,466	600	394
$5,000 under $10,000	3,961	293,947	28,337	8,062	4,896	5,671	885,611	40,870	11,526	4,746	1,874	639,688	13,972	3,733	667
$10,000 under $15,000	1,634	123,227	20,348	5,829	2,858	3,573	593,196	43,625	12,487	5,497	1,706	590,875	20,823	5,632	2,507
$15,000 under $20,000	811	60,793	13,976	3,977	2,016	2,095	348,487	36,603	10,371	3,915	1,215	417,992	21,285	5,951	2,173
$20,000 under $25,000	851	63,576	19,225	5,647	792	1,718	287,842	39,024	11,430	5,281	1,262	438,081	28,641	8,358	2,733
$25,000 under $50,000	616	45,746	19,144	5,698	1,348	1,624	275,039	52,779	16,524	5,485	1,756	634,353	59,247	18,832	7,096
$50,000 under $100,000	21	1,690	1,245	488	98	271	47,722	17,876	6,116	2,230	462	174,638	31,201	11,841	3,848
$100,000 under $250,000	-	-	-	-	-	49	9,613	6,652	2,319	1,291	100	37,290	16,037	6,034	3,673
$250,000 under $500,000	-	-	-	-	-	6	1,322	2,034	1,025	2,041	10	4,101	2,808	1,252	1,364
$500,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $5,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other industrial divisions, total	14,293	1,022,486	122,430	33,040	9,579	14,946	2,375,799	237,070	71,868	20,429	6,309	2,210,423	202,417	70,828	20,874
Under $1,000	2,066	142,997	899	185	263	1,294	199,486	582	113	382	226	76,954	104	16	87
$1,000 under $2,000	1,482	103,444	2,151	468	364	772	109,292	1,214	302	258	172	58,451	249	45	143
$2,000 under $3,000	1,244	88,744	3,059	721	497	828	123,468	2,066	452	256	171	63,770	420	104	277
$3,000 under $4,000	1,081	74,041	3,764	891	293	527	83,294	1,858	439	71	161	53,831	578	106	91
$4,000 under $5,000	847	60,103	3,821	931	311	676	96,895	3,025	668	249	134	46,888	597	130	126
$5,000 under $10,000	2,988	213,591	21,898	5,602	1,439	2,574	404,010	18,874	4,828	1,509	564	191,951	4,203	1,111	381
$10,000 under $15,000	1,901	138,882	23,428	6,244	1,881	2,042	314,405	25,281	6,694	1,561	675	227,306	8,290	2,112	1,105
$15,000 under $20,000	1,001	74,962	17,311	4,630	1,329	1,655	268,729	28,663	7,926	2,720	681	236,188	12,028	3,116	1,351
$20,000 under $25,000	964	70,912	21,751	6,097	1,348	1,602	263,833	36,000	10,064	2,284	722	249,865	16,265	4,468	938
$25,000 under $50,000	687	52,280	22,168	6,558	1,317	2,455	415,388	81,158	25,853	7,497	1,670	586,952	58,990	19,362	5,617
$50,000 under $100,000	29	2,264	1,848	606	286	457	85,081	30,145	11,567	2,829	836	303,173	57,651	22,301	5,383
$100,000 under $250,000	3	266	332	107	251	63	11,792	7,933	2,949	813	286	110,608	39,051	16,402	5,023
$250,000 under $500,000	-	-	-	-	-	1	126	271	13	-	10	4,158	3,269	1,436	352
$500,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	1	328	722	119	-
$1,000,000 under $5,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ALL ACTIVE CORPORATION RETURNS

Table 7.—TOTAL ASSETS, NET INCOME OR DEFICIT, TAX, AND DIVIDENDS PAID, BY SIZE OF NET INCOME OR DEFICIT, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of net income	Returns with net income—Continued														
	Returns with balance sheets by size of total assets—Continued														
	$500,000 under $1,000,000					$1,000,000 under $2,500,000					$2,500,000 under $5,000,000				
	Number of returns	Total assets (Thou. dol.)	Net income (Thou. dol.)	Income tax (Thou. dol.)	Dividends paid, except own stock (Thou. dol.)	Number of returns	Total assets (Thou. dol.)	Net income (Thou. dol.)	Income tax (Thou. dol.)	Dividends paid, except own stock (Thou. dol.)	Number of returns	Total assets (Thou. dol.)	Net income (Thou. dol.)	Income tax (Thou. dol.)	Dividends paid, except own stock (Thou. dol.)
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)
All industrial divisions, total	32,272	22,535,420	1,868,397	756,720	234,346	23,531	36,948,247	2,834,711	1,251,065	443,779	10,381	36,406,089	2,421,119	1,087,299	418,696
Under $1,000	605	408,196	243	19	264	246	352,660	101	17	290	46	164,887	16	2	753
$1,000 under $2,000	545	376,175	803	153	249	199	277,766	286	68	1,473	31	102,916	47	10	63
$2,000 under $3,000	494	339,239	1,241	324	453	177	277,530	439	106	194	32	109,793	75	23	386
$3,000 under $4,000	549	379,330	1,909	450	710	193	279,469	666	136	240	15	47,022	50	11	100
$4,000 under $5,000	600	423,228	2,699	647	897	195	292,021	879	176	407	31	106,655	140	36	111
$5,000 under $10,000	2,852	1,982,291	20,540	5,190	3,955	1,478	2,207,597	11,376	3,054	4,097	183	644,528	1,381	347	1,473
$10,000 under $15,000	2,355	1,661,273	29,229	7,512	5,527	1,666	2,494,093	20,890	5,807	6,246	364	1,183,892	4,719	1,249	2,562
$15,000 under $20,000	1,986	1,315,954	34,660	9,263	5,096	1,621	2,635,274	28,166	7,836	7,107	623	2,132,533	11,110	3,031	3,205
$20,000 under $25,000	2,745	1,849,896	61,927	16,881	6,725	1,675	2,823,616	37,901	10,639	9,994	749	2,493,337	17,018	4,915	6,094
$25,000 under $50,000	6,972	4,736,219	248,372	79,905	33,075	3,117	4,889,448	110,419	33,716	27,310	2,441	8,711,663	83,799	28,120	20,747
$50,000 under $100,000	6,868	4,803,172	491,299	196,416	68,614	3,676	5,432,586	268,511	101,994	47,769	947	3,416,135	65,958	23,877	14,446
$100,000 under $250,000	5,042	3,740,073	754,505	340,118	84,836	5,934	9,173,772	965,228	425,308	151,697	1,539	9,213,278	266,957	107,589	53,021
$250,000 under $500,000	617	485,281	193,812	88,883	18,486	2,640	4,461,617	910,022	432,752	117,054	1,746	6,041,176	633,897	284,382	112,645
$500,000 under $1,000,000	41	34,207	25,940	10,331	4,909	671	1,262,656	429,216	205,168	59,348	1,309	4,769,999	897,125	426,328	133,290
$1,000,000 under $5,000,000	1	886	1,218	628	550	43	88,142	50,611	24,288	10,553	324	1,265,711	432,609	206,899	64,067
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	1	3,564	6,218	480	5,733
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing, total	8,463	5,953,674	746,704	325,933	79,947	6,546	10,201,749	1,360,244	640,043	183,797	2,656	9,270,458	1,251,736	603,478	170,155
Under $1,000	59	41,662	35	-	68	6	8,813	4	-	8	2	6,633	(1)	-	-
$1,000 under $2,000	83	56,985	122	20	74	14	18,907	23	5	13	4	14,048	5	1	-
$2,000 under $3,000	81	55,557	200	61	83	14	21,815	31	13	5	2	6,085	5	1	-
$3,000 under $4,000	57	27,668	202	39	18	17	23,943	59	14	-	2	5,254	6	1	19
$4,000 under $5,000	56	36,176	253	49	71	17	24,317	77	15	84	1	3,513	4	-	35
$5,000 under $10,000	288	192,762	2,142	548	452	76	110,176	546	130	386	14	52,075	102	18	372
$10,000 under $15,000	320	218,125	3,938	962	529	103	145,937	1,290	324	542	16	50,810	207	22	196
$15,000 under $20,000	339	225,303	5,989	1,617	1,117	104	146,382	1,847	456	486	19	60,610	334	85	28
$20,000 under $25,000	514	348,803	11,615	3,140	878	162	232,871	3,634	868	2,651	10	33,031	222	50	105
$25,000 under $50,000	1,565	1,055,370	57,109	18,203	7,396	525	756,474	19,808	6,056	3,177	102	339,080	3,898	1,020	1,419
$50,000 under $100,000	2,223	1,535,172	162,444	66,343	18,663	1,063	1,545,990	78,278	30,240	12,836	150	510,292	11,107	3,951	2,119
$100,000 under $250,000	2,524	1,868,511	388,491	180,402	41,265	2,418	3,663,171	406,137	185,823	60,254	504	1,682,989	89,175	38,713	17,290
$250,000 under $500,000	342	272,744	106,810	51,961	8,910	1,583	2,659,380	554,874	270,871	67,219	773	2,606,238	285,139	135,224	40,821
$500,000 under $1,000,000	12	10,836	7,354	2,588	423	421	794,760	266,778	131,632	30,779	849	3,065,287	588,796	288,910	72,790
$1,000,000 under $5,000,000	-	-	-	-	-	23	48,813	26,858	13,596	5,357	208	834,513	272,736	135,482	34,961
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public utilities, total	1,193	818,908	80,201	31,342	10,156	943	1,434,742	153,318	68,794	24,508	413	1,421,283	148,479	69,159	24,131
Under $1,000	11	7,075	3	-	50	1	1,012	(1)	-	-	-	-	-	-	-
$1,000 under $2,000	13	7,387	21	1	-	2	3,545	2	-	-	1	2,791	1	-	-
$2,000 under $3,000	12	7,231	32	6	-	4	7,072	8	3	-	5	17,132	11	3	-
$3,000 under $4,000	14	9,334	45	13	91	-	-	-	-	-	-	-	-	-	-
$4,000 under $5,000	23	14,823	101	24	54	2	2,430	9	2	-	-	-	-	-	-
$5,000 under $10,000	103	71,657	714	185	74	21	25,975	178	45	78	11	36,630	73	16	250
$10,000 under $15,000	68	43,974	848	229	816	17	22,772	234	60	20	-	-	-	-	-
$15,000 under $20,000	51	34,266	888	225	81	39	60,491	723	187	350	1	2,878	15	7	-
$20,000 under $25,000	88	55,240	2,021	481	129	42	56,619	949	267	874	7	21,079	155	45	43
$25,000 under $50,000	242	166,353	8,845	2,862	1,223	87	130,418	3,160	985	417	23	91,945	851	265	150
$50,000 under $100,000	318	218,905	22,943	9,019	3,551	196	273,550	14,504	5,870	1,969	28	95,684	2,125	797	590
$100,000 under $250,000	209	151,779	30,840	13,213	2,919	358	554,789	57,276	25,306	10,045	118	384,099	21,124	9,039	3,747
$250,000 under $500,000	40	30,110	12,330	4,793	868	127	206,394	43,760	20,346	6,511	127	450,729	44,737	19,766	9,068
$500,000 under $1,000,000	1	744	570	291	300	45	85,165	30,157	14,513	3,894	69	236,619	46,921	22,846	6,164
$1,000,000 under $5,000,000	-	-	-	-	-	2	4,510	2,358	1,210	350	23	81,697	32,466	16,375	4,119
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade, total	9,871	6,818,499	568,363	233,436	62,767	5,221	7,846,733	671,247	301,870	79,442	1,375	4,707,808	439,235	209,758	60,777
Under $1,000	132	88,580	56	-	62	40	53,890	20	2	50	5	15,349	1	-	49
$1,000 under $2,000	101	65,223	145	25	45	20	24,598	26	6	1,402	4	14,628	4	-	-
$2,000 under $3,000	96	63,112	241	64	86	31	38,118	75	23	101	5	14,421	10	4	-
$3,000 under $4,000	111	74,379	389	85	105	19	27,072	63	14	57	2	6,547	7	1	-

	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)
$4,000 under $5,000	102	67,118	455	78	117	25	34,994	113	24	47	-	-	-	-	-
$5,000 under $10,000	543	364,500	4,051	932	1,205	127	181,935	989	232	420	16	55,081	116	28	118
$10,000 under $15,000	576	385,618	7,166	1,815	1,048	118	173,476	1,453	375	281	7	22,259	84	18	70
$15,000 under $20,000	661	441,840	11,657	3,075	1,151	138	200,051	2,437	635	518	23	65,215	406	75	47
$20,000 under $25,000	884	590,352	20,033	5,524	2,749	211	281,689	4,763	1,274	552	16	52,170	366	82	174
$25,000 under $50,000	2,530	1,697,132	91,008	30,675	10,510	764	1,089,828	28,040	8,826	4,076	66	218,461	2,398	731	379
$50,000 under $100,000	2,590	1,810,728	185,564	77,823	21,606	1,219	1,749,803	90,564	36,712	13,786	130	427,658	9,702	3,586	1,827
$100,000 under $250,000	1,417	1,067,169	202,024	93,124	19,209	1,855	2,847,866	294,772	135,295	35,272	379	1,247,849	65,073	28,899	9,705
$250,000 under $500,000	114	90,770	36,392	16,542	3,159	560	965,239	185,115	89,655	16,925	479	1,659,504	171,757	83,383	22,820
$500,000 under $1,000,000	14	11,978	9,182	3,674	1,715	89	167,690	57,213	26,422	5,589	199	740,597	130,233	64,314	18,314
$1,000,000 under $5,000,000	-	-	-	-	-	5	10,484	5,604	2,375	366	44	168,069	59,078	28,637	7,274
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and insurance, total	4,152	3,026,488	99,871	27,837	33,612	6,705	11,171,996	216,174	61,814	79,424	4,759	16,952,045	299,069	83,473	109,872
Under $1,000	128	89,488	35	7	27	112	147,938	38	10	232	36	133,479	15	2	686
$1,000 under $2,000	124	87,978	193	64	82	110	156,305	159	48	53	13	37,648	21	3	63
$2,000 under $3,000	145	102,299	357	107	91	63	104,971	161	42	81	8	30,403	20	4	25
$3,000 under $4,000	176	130,458	628	193	172	86	123,626	301	71	147	6	17,653	21	6	1
$4,000 under $5,000	277	211,024	1,247	342	561	68	105,096	305	90	253	20	69,631	94	26	75
$5,000 under $10,000	1,036	762,299	7,238	2,011	1,534	1,041	1,600,692	8,109	2,330	2,994	122	433,307	942	260	705
$10,000 under $15,000	595	469,197	7,276	1,974	1,846	1,230	1,865,192	15,491	4,577	4,120	296	952,552	3,874	1,133	2,198
$15,000 under $20,000	252	175,343	4,299	1,189	1,121	1,128	1,922,941	19,466	5,615	4,963	540	1,874,438	9,645	2,767	2,978
$20,000 under $25,000	291	195,442	6,552	1,648	1,505	987	1,859,392	22,385	6,643	5,022	682	2,280,577	15,538	4,587	5,480
$25,000 under $50,000	583	407,487	20,074	5,885	4,397	1,071	1,925,517	34,890	10,504	16,209	2,109	7,604,774	71,381	24,550	18,016
$50,000 under $100,000	411	296,205	28,633	8,595	11,502	383	621,130	26,670	7,808	6,672	445	1,740,737	29,255	10,738	7,052
$100,000 under $250,000	118	87,084	17,741	4,527	7,959	345	592,660	52,382	14,319	21,385	251	922,295	43,304	11,790	12,893
$250,000 under $500,000	13	9,843	3,570	686	1,820	57	105,613	18,716	4,296	9,567	145	526,725	52,299	11,493	26,892
$500,000 under $1,000,000	3	2,341	2,028	609	995	22	38,075	14,731	4,756	6,074	70	270,679	46,400	11,795	17,890
$1,000,000 under $5,000,000	-	-	-	-	-	2	2,848	2,370	705	1,652	15	53,583	20,042	3,839	9,185
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	1	3,564	6,218	480	5,733
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real estate and lessors of real property, total	5,156	3,530,183	153,582	51,808	22,624	2,163	3,261,276	146,317	53,355	26,219	539	1,841,036	81,154	32,168	15,978
Under $1,000	214	139,650	90	10	38	67	106,801	28	3	-	2	6,171	(1)	-	-
$1,000 under $2,000	162	117,276	234	30	-	42	57,256	57	5	-	8	30,597	15	5	-
$2,000 under $3,000	102	70,970	269	54	139	55	85,421	140	21	2	3	10,628	7	3	1
$3,000 under $4,000	165	108,786	556	102	91	55	85,265	184	23	6	2	7,647	6	1	-
$4,000 under $5,000	71	45,609	332	78	32	70	108,516	318	34	5	8	26,462	34	8	-
$5,000 under $10,000	697	469,911	5,008	1,231	491	148	198,358	1,085	189	56	13	43,679	91	13	28
$10,000 under $15,000	642	442,748	8,070	2,095	858	141	206,346	1,672	331	1,176	27	94,313	310	20	20
$15,000 under $20,000	412	255,591	7,182	2,028	959	147	205,022	2,520	653	238	29	92,035	514	48	12
$20,000 under $25,000	677	465,624	15,161	4,362	801	190	263,728	4,323	1,099	657	20	60,623	427	79	7
$25,000 under $50,000	1,234	858,129	42,163	13,096	5,551	399	578,510	14,555	4,379	1,962	84	272,734	3,101	890	434
$50,000 under $100,000	569	403,813	38,538	14,053	6,577	404	619,477	28,318	10,045	6,573	121	403,807	8,469	2,945	1,225
$100,000 under $250,000	184	131,376	26,655	11,223	4,770	364	607,470	57,635	23,070	10,198	128	432,418	21,586	8,658	4,053
$250,000 under $500,000	25	19,301	8,167	3,052	1,772	62	107,467	21,291	8,107	2,070	67	250,794	23,635	9,976	2,897
$500,000 under $1,000,000	2	1,399	1,157	394	545	15	24,068	9,346	3,332	1,902	22	88,133	13,724	5,349	3,548
$1,000,000 under $5,000,000	-	-	-	-	-	4	7,571	4,845	2,064	1,374	5	20,995	9,235	4,173	3,753
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other industrial divisions, total	3,437	2,387,668	219,676	86,364	25,240	1,953	3,031,751	287,411	125,189	50,389	639	2,213,459	201,446	89,263	37,783
Under $1,000	61	41,741	24	2	19	20	34,206	11	2	-	1	3,255	(1)	-	18
$1,000 under $2,000	62	41,326	88	13	48	11	17,155	19	4	5	1	3,204	1	1	-
$2,000 under $3,000	58	42,070	142	32	54	10	20,133	24	4	5	9	31,124	22	8	360
$3,000 under $4,000	26	18,705	89	18	233	16	19,563	59	14	30	3	9,921	10	2	80
$4,000 under $5,000	71	48,478	311	76	62	13	16,668	57	11	18	2	7,049	8	2	1
$5,000 under $10,000	185	121,132	1,387	283	199	65	90,461	469	128	163	7	23,756	57	12	-
$10,000 under $15,000	154	101,611	1,931	437	430	57	80,370	750	140	107	18	63,958	244	56	78
$15,000 under $20,000	271	183,611	4,645	1,129	667	65	100,387	1,173	290	552	11	37,357	196	49	140
$20,000 under $25,000	291	194,435	6,545	1,726	663	83	129,317	1,847	488	238	14	45,857	310	72	285
$25,000 under $50,000	818	551,748	29,173	9,184	3,998	271	408,701	9,966	2,966	1,469	57	184,669	2,170	664	349
$50,000 under $100,000	757	538,349	53,177	20,583	6,715	411	622,636	30,177	11,319	5,933	73	236,957	5,300	1,860	1,633
$100,000 under $250,000	590	434,154	88,754	37,629	8,714	594	907,816	97,026	41,495	14,543	159	543,628	26,695	10,490	5,333
$250,000 under $500,000	83	62,513	26,543	11,849	1,957	251	417,524	86,266	39,477	14,762	155	547,186	56,330	24,540	10,147
$500,000 under $1,000,000	9	6,909	5,649	2,775	931	79	152,898	50,991	24,513	11,110	100	368,684	71,051	33,114	14,584
$1,000,000 under $5,000,000	1	886	1,218	628	550	7	13,916	8,576	4,338	1,454	29	106,854	39,052	18,393	4,775
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

See footnotes at end of table. See text fo explanatory statements and for "Description of the Sample and Limitations of Data.

ALL ACTIVE CORPORATION RETURNS

Table 7.—TOTAL ASSETS, NET INCOME OR DEFICIT, TAX, AND DIVIDENDS PAID, BY SIZE OF NET INCOME OR DEFICIT, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of net income	Returns with net income—Continued														
	Returns with balance sheets by size of total assets—Continued														
	$5,000,000 under $10,000,000					$10,000,000 under $25,000,000					$25,000,000 under $50,000,000				
	Number of returns	Total assets (Thou. dol.)	Net income (Thou. dol.)	Income tax (Thou. dol.)	Dividends paid, except own stock (Thou. dol.)	Number of returns	Total assets (Thou. dol.)	Net income (Thou. dol.)	Income tax (Thou. dol.)	Dividends paid, except own stock (Thou. dol.)	Number of returns	Total assets (Thou. dol.)	Net income (Thou. dol.)	Income tax (Thou. dol.)	Dividends paid, except own stock (Thou. dol.)
	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)
All industrial divisions, total	5,473	38,317,166	2,379,907	1,090,445	469,746	3,748	57,784,214	3,658,754	1,678,108	893,099	1,319	45,585,477	2,991,832	1,360,443	734,136
Under $1,000	20	128,602	9	2	15	5	59,620	1	-	-	-	-	-	-	-
$1,000 under $2,000	26	160,582	36	8	89	17	246,252	22	7	-	6	179,234	6	6	55
$2,000 under $3,000	7	40,694	16	4	88	4	70,299	8	3	150	1	36,319	2	1	20
$3,000 under $4,000	11	70,357	40	12	2	11	130,274	33	10	120	-	-	-	-	-
$4,000 under $5,000	-	-	-	-	-	25	376,169	108	28	300	3	115,966	12	2	48
$5,000 under $10,000	48	337,188	351	67	279	17	282,994	124	34	44	8	258,643	58	12	204
$10,000 under $15,000	52	370,675	675	156	673	22	355,090	238	53	315	4	117,716	48	11	53
$15,000 under $20,000	98	662,381	1,722	451	1,334	27	415,408	465	90	399	4	120,669	66	9	227
$20,000 under $25,000	132	891,571	2,972	804	1,230	46	638,416	1,030	306	3,280	7	242,423	154	40	300
$25,000 under $50,000	1,073	7,364,544	40,910	14,438	14,764	275	3,993,194	10,418	3,219	5,251	52	1,768,925	1,871	480	2,050
$50,000 under $100,000	1,074	7,670,779	73,399	29,826	22,111	615	8,809,229	47,263	19,381	16,955	78	2,478,820	5,758	1,692	2,516
$100,000 under $250,000	699	4,941,551	112,310	40,384	31,570	767	12,020,180	114,837	49,134	31,657	244	8,151,675	43,478	18,564	14,757
$250,000 under $500,000	601	4,076,636	219,957	92,945	44,688	325	5,139,738	116,857	39,544	32,315	188	6,637,111	63,965	30,518	15,527
$500,000 under $1,000,000	831	5,704,947	613,525	281,403	120,193	415	6,317,992	304,129	118,931	86,024	107	3,661,853	76,982	24,828	33,538
$1,000,000 under $5,000,000	798	5,872,037	1,293,220	621,619	227,710	1,100	17,435,236	2,538,742	1,214,260	544,899	413	14,292,915	1,121,469	480,769	339,509
$5,000,000 under $10,000,000	3	24,622	20,765	8,326	5,000	73	1,428,719	449,764	219,411	123,276	164	5,892,248	1,118,998	544,236	245,508
$10,000,000 under $25,000,000	-	-	-	-	-	3	50,440	39,984	10,985	15,764	39	1,581,879	502,046	237,651	117,844
$25,000,000 under $50,000,000	-	-	-	-	-	1	14,964	34,731	2,712	32,350	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	1	49,081	56,919	21,624	22,000
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing, total	1,364	9,484,181	1,328,969	649,991	233,633	985	15,215,613	2,258,685	1,121,485	439,141	365	12,871,377	1,869,003	936,980	393,055
Under $1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000 under $2,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$2,000 under $3,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$3,000 under $4,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$4,000 under $5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$5,000 under $10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000 under $15,000	1	7,122	12	3	-	2	22,845	27	4	-	-	-	-	-	-
$15,000 under $20,000	2	14,238	38	5	57	1	13,826	15	-	-	-	-	-	-	-
$20,000 under $25,000	3	17,906	65	13	30	1	10,011	24	7	-	-	-	-	-	-
$25,000 under $50,000	28	178,939	1,077	291	1,317	4	60,419	148	43	444	2	66,662	65	11	-
$50,000 under $100,000	34	231,481	2,573	659	2,366	11	159,754	766	315	1,495	-	-	-	-	-
$100,000 under $250,000	118	788,951	20,712	7,711	7,842	20	286,332	3,568	943	2,649	5	178,404	1,013	333	1,092
$250,000 under $500,000	200	1,323,571	75,463	32,895	15,865	53	771,816	19,564	7,782	9,064	6	202,077	2,043	889	927
$500,000 under $1,000,000	421	2,832,369	318,777	152,937	55,524	140	1,916,203	107,534	48,515	28,315	9	267,136	6,990	3,222	1,163
$1,000,000 under $5,000,000	556	4,080,782	901,651	451,010	145,632	696	10,849,425	1,775,022	887,564	322,445	181	6,192,505	556,947	273,222	133,741
$5,000,000 under $10,000,000	1	8,822	8,601	4,467	5,000	57	1,124,982	352,017	176,312	74,729	130	4,647,977	895,895	450,322	178,766
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	32	1,316,616	406,050	208,981	77,366
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public utilities, total	194	1,353,275	114,340	54,174	21,857	166	2,621,085	167,800	78,317	55,674	81	2,792,001	202,303	93,755	59,432
Under $1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000 under $2,000	2	15,197	2	2	74	1	10,305	1	1	-	-	-	-	-	-
$2,000 under $3,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$3,000 under $4,000	-	-	-	-	-	1	15,456	3	1	-	-	-	-	-	-
$4,000 under $5,000	-	-	-	-	-	1	12,977	4	-	45	-	-	-	-	-
$5,000 under $10,000	2	10,646	18	4	-	1	20,019	9	3	-	-	-	-	-	-
$10,000 under $15,000	1	8,404	14	-	179	1	11,682	10	-	-	-	-	-	-	-
$15,000 under $20,000	2	11,924	36	5	6	2	25,666	31	5	-	1	38,867	16	4	149
$20,000 under $25,000	2	12,542	44	16	6	3	40,031	66	20	1,783	-	-	-	-	-
$25,000 under $50,000	3	19,995	108	22	32	4	45,927	128	23	226	1	34,385	30	-	281
$50,000 under $100,000	9	66,254	732	243	240	5	78,619	408	106	161	1	25,926	96	44	-
$100,000 under $250,000	35	229,222	6,019	2,531	1,278	8	109,791	1,282	432	500	1	36,142	167	2	-
$250,000 under $500,000	47	324,548	17,222	8,315	4,850	18	233,532	7,036	3,277	3,188	3	112,943	1,142	574	136
$500,000 under $1,000,000	65	467,887	47,536	23,791	9,973	56	866,641	42,158	18,945	15,733	4	125,938	3,349	1,009	1,163
$1,000,000 under $5,000,000	26	186,656	42,609	19,245	5,219	63	1,112,045	104,292	49,169	32,038	64	2,206,507	147,959	73,405	52,478
$5,000,000 under $10,000,000	-	-	-	-	-	2	38,394	12,372	6,335	2,000	5	167,335	30,446	13,977	3,291
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	1	43,958	19,098	4,740	1,934
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade, total	571	3,921,413	371,967	178,323	52,460	294	4,464,954	407,669	197,755	75,468	75	2,566,611	254,748	122,245	58,294
Under $1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000 under $2,000	1	6,521	1	-	-	1	19,609	1	-	-	-	-	-	-	-
$2,000 under $3,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$3,000 under $4,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)
$4,000 under $5,000	-	-	-	-	-	1	11,132	4	1	-	-	-	-	-	-
$5,000 under $10,000	1	6,009	6	2	23	1	14,378	5	-	-	-	-	-	-	-
$10,000 under $15,000	5	35,796	63	18	74	-	-	-	-	-	-	-	-	-	-
$15,000 under $20,000	2	12,306	32	9	2	-	-	-	-	-	-	-	-	-	-
$20,000 under $25,000	3	22,250	67	20	38	2	28,062	46	14	20	-	-	-	-	-
$25,000 under $50,000	15	96,953	506	117	348	4	52,820	159	61	5	1	48,335	47	11	-
$50,000 under $100,000	30	206,439	2,290	937	530	8	127,495	591	145	213	2	59,170	186	81	426
$100,000 under $250,000	78	513,774	13,956	5,482	2,633	22	304,323	4,109	1,541	835	2	61,142	386	189	60
$250,000 under $500,000	141	929,175	53,140	24,046	8,488	25	372,716	8,724	3,377	2,633	2	70,291	792	401	-
$500,000 under $1,000,000	191	1,321,212	140,384	68,815	20,791	57	781,323	41,415	18,455	12,965	5	146,898	2,922	794	1,618
$1,000,000 under $5,000,000	103	761,800	155,175	76,471	19,533	170	2,693,970	330,088	162,474	51,917	52	1,753,550	164,884	76,869	42,255
$5,000,000 under $10,000,000	1	9,178	6,347	2,406	-	2	37,137	10,667	5,534	2,890	9	343,660	63,550	32,803	8,720
$10,000,000 under $25,000,000	-	-	-	-	-	1	21,989	11,860	6,153	3,990	2	83,565	21,981	11,097	5,215
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and insurance, total	2,834	20,080,836	293,565	90,918	102,286	2,056	31,653,124	508,345	136,817	212,098	737	25,243,643	426,587	104,683	180,008
Under $1,000	20	128,602	9	2	15	5	59,620	1	-	-	-	-	-	-	-
$1,000 under $2,000	21	124,037	31	5	15	14	194,075	19	6	-	6	179,234	6	6	55
$2,000 under $3,000	6	34,193	14	3	88	4	70,299	8	3	150	1	36,319	2	1	20
$3,000 under $4,000	11	70,357	40	12	2	10	114,818	30	9	120	-	-	-	-	-
$4,000 under $5,000	-	-	-	-	-	23	352,060	100	27	255	3	115,966	12	2	48
$5,000 under $10,000	34	243,905	258	47	256	13	214,803	97	29	38	8	258,643	58	12	204
$10,000 under $15,000	40	285,369	524	132	420	19	320,563	201	49	315	4	117,716	48	11	53
$15,000 under $20,000	87	582,929	1,529	421	1,269	23	352,568	404	80	399	3	81,802	50	5	78
$20,000 under $25,000	112	744,845	2,527	735	1,133	38	532,295	849	252	703	7	242,423	154	40	300
$25,000 under $50,000	997	6,869,449	38,150	13,719	12,805	258	3,762,549	9,795	3,037	4,537	47	1,572,696	1,693	458	1,769
$50,000 under $100,000	967	6,936,760	65,233	27,202	18,333	582	8,313,763	44,792	18,624	14,468	75	2,393,724	5,476	1,567	2,090
$100,000 under $250,000	341	2,600,816	50,583	17,143	11,633	684	10,874,943	100,348	44,068	25,115	234	7,799,656	41,593	17,957	13,343
$250,000 under $500,000	94	705,367	32,732	11,071	6,505	195	3,241,114	68,777	20,637	12,294	170	6,003,105	57,360	27,567	13,691
$500,000 under $1,000,000	71	506,468	48,947	10,699	20,664	107	1,892,770	73,074	17,728	18,389	79	2,794,116	56,743	17,718	12,301
$1,000,000 under $5,000,000	33	247,739	52,988	9,727	29,148	76	1,278,094	134,657	23,911	82,076	92	3,334,038	189,504	28,822	88,207
$5,000,000 under $10,000,000	-	-	-	-	-	2	35,375	12,338	813	9,115	5	203,988	31,472	4,178	25,697
$10,000,000 under $25,000,000	-	-	-	-	-	2	28,451	28,124	4,832	11,774	3	110,217	42,416	6,339	22,152
$25,000,000 under $50,000,000	-	-	-	-	-	1	14,964	34,731	2,712	32,350	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real estate and lessors of real property, total	210	1,400,449	54,757	20,970	17,587	91	1,375,083	67,504	27,475	19,656	11	420,916	12,916	4,552	3,373
Under $1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000 under $2,000	2	14,827	2	1	-	1	22,263	1	-	-	-	-	-	-	-
$2,000 under $3,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$3,000 under $4,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$4,000 under $5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$5,000 under $10,000	10	71,188	62	14	-	1	21,800	7	-	6	-	-	-	-	-
$10,000 under $15,000	4	27,840	51	-	-	-	-	-	-	-	-	-	-	-	-
$15,000 under $20,000	5	40,984	87	11	-	-	-	-	-	-	-	-	-	-	-
$20,000 under $25,000	9	72,006	200	6	22	1	11,572	21	6	-	-	-	-	-	-
$25,000 under $50,000	17	113,492	589	142	23	3	39,973	111	42	39	-	-	-	-	-
$50,000 under $100,000	16	109,469	1,269	386	271	5	75,078	386	111	13	-	-	-	-	-
$100,000 under $250,000	67	405,523	10,422	3,639	3,586	21	275,059	3,619	1,568	1,329	2	76,331	319	83	262
$250,000 under $500,000	52	338,105	16,860	6,781	3,568	15	230,288	5,689	1,888	1,483	3	126,745	1,115	564	236
$500,000 under $1,000,000	20	148,898	13,639	5,979	3,597	22	345,858	15,577	4,760	3,497	1	29,638	517	-	-
$1,000,000 under $5,000,000	8	58,117	11,576	4,011	6,520	21	337,478	36,396	16,030	9,042	5	188,202	10,965	3,905	2,875
$5,000,000 under $10,000,000	-	-	-	-	-	1	15,714	5,697	3,070	4,247	-	-	-	-	-
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other industrial divisions, total	300	2,077,012	216,309	96,069	41,923	156	2,454,355	248,751	116,259	91,062	50	1,690,929	226,275	98,228	99,994
Under $1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000 under $2,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$2,000 under $3,000	1	6,501	2	1	-	-	-	-	-	-	-	-	-	-	-
$3,000 under $4,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$4,000 under $5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$5,000 under $10,000	1	5,440	7	-	-	1	11,994	6	2	-	-	-	-	-	-
$10,000 under $15,000	1	6,144	11	3	-	-	-	-	-	-	-	-	-	-	-
$15,000 under $20,000	-	-	-	-	-	1	23,348	15	5	-	-	-	-	-	-
$20,000 under $25,000	3	22,022	69	14	1	1	16,445	24	7	774	-	-	-	-	-
$25,000 under $50,000	13	85,716	480	147	239	2	31,506	77	13	-	1	46,847	36	-	-
$50,000 under $100,000	18	120,376	1,302	399	371	4	54,520	320	80	605	-	-	-	-	-
$100,000 under $250,000	60	403,265	10,618	3,878	4,598	12	169,732	1,911	582	1,229	-	-	-	-	-
$250,000 under $500,000	67	455,870	24,540	9,837	5,412	19	290,272	7,067	2,583	3,653	4	121,950	1,513	523	537
$500,000 under $1,000,000	63	428,113	44,242	19,182	9,644	33	515,197	24,371	10,528	7,125	9	298,127	6,461	2,085	17,293
$1,000,000 under $5,000,000	72	536,943	129,221	61,155	21,658	74	1,164,224	158,287	75,112	47,381	19	618,113	51,210	24,546	19,953
$5,000,000 under $10,000,000	1	6,622	5,817	1,453	-	9	177,117	56,673	27,347	30,295	15	529,288	97,635	42,956	29,034
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	1	27,523	12,501	6,494	11,177
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	1	49,081	56,919	21,624	22,000
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ALL ACTIVE CORPORATION RETURNS

Table 7.—TOTAL ASSETS, NET INCOME OR DEFICIT, TAX, AND DIVIDENDS PAID, BY SIZE OF NET INCOME OR DEFICIT, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of net income	Returns with net income—Continued														
	Returns with balance sheets by size of total assets—Continued														
	$50,000,000 under $100,000,000					$100,000,000 under $250,000,000					$250,000,000 or more				
	Number of returns	Total assets (Thou. dol.)	Net income (Thou. dol.)	Income tax (Thou. dol.)	Dividends paid, except own stock (Thou. dol.)	Number of returns	Total assets (Thou. dol.)	Net income (Thou. dol.)	Income tax (Thou. dol.)	Dividends paid, except own stock (Thou. dol.)	Number of returns	Total assets (Thou. dol.)	Net income (Thou. dol.)	Income tax (Thou. dol.)	Dividends paid, except own stock (Thou. dol.)
	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)	(76)
All industrial divisions, total	713	49,528,795	3,137,721	1,412,505	1,050,775	946	82,722,430	4,990,765	2,304,713	1,632,965	405	379,092,628	21,324,429	9,282,244	6,889,185
Under $1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000 under $2,000	1	50,267	1	1	-	1	104,171	1	-	-	-	-	-	-	-
$2,000 under $3,000	2	171,117	4	2	-	-	-	-	-	-	-	-	-	-	-
$3,000 under $4,000	-	-	-	-	-	2	378,427	6	2	-	-	-	-	-	-
$4,000 under $5,000	-	-	-	-	-	-	-	-	-	-	1	377,141	4	-	2,830
$5,000 under $10,000	4	230,961	23	4	67	-	-	-	-	-	1	772,838	5	3	-
$10,000 under $15,000	1	54,260	14	4	80	-	-	-	-	-	1	324,595	13	1	-
$15,000 under $20,000	2	157,861	34	2	4	5	595,852	85	8	-	-	-	-	-	-
$20,000 under $25,000	-	-	-	-	-	2	376,002	41	2	-	2	712,512	44	2	-
$25,000 under $50,000	14	921,496	474	103	1,047	6	931,489	222	36	1,246	2	1,860,371	72	12	-
$50,000 under $100,000	14	907,021	1,038	356	1,746	9	1,268,239	660	84	914	2	1,361,909	137	5	-
$100,000 under $250,000	55	3,529,683	9,767	2,841	10,404	17	2,360,554	3,058	683	3,332	4	1,543,442	663	9	-
$250,000 under $500,000	90	5,934,690	33,468	14,615	15,320	23	3,363,320	9,222	3,062	3,929	7	3,245,723	2,345	146	-
$500,000 under $1,000,000	99	7,214,672	70,168	29,867	26,553	59	7,865,068	43,489	19,757	18,585	10	4,516,229	6,430	1,466	4,918
$1,000,000 under $5,000,000	216	15,081,146	591,967	228,451	276,489	152	23,120,755	357,056	122,269	175,205	91	38,148,269	238,344	107,785	136,907
$5,000,000 under $10,000,000	121	8,265,138	889,685	404,263	274,268	91	13,820,666	639,727	248,135	272,291	31	21,368,877	227,081	82,107	101,387
$10,000,000 under $25,000,000	87	6,420,494	1,265,133	630,839	309,875	126	19,352,941	1,978,240	934,293	686,431	88	61,884,563	1,537,769	574,679	638,662
$25,000,000 under $50,000,000	6	523,560	189,353	94,408	55,872	45	7,570,130	1,440,181	707,874	347,968	72	64,929,613	2,589,372	1,150,290	1,005,033
$50,000,000 under $100,000,000	1	58,429	86,592	6,749	79,050	8	1,615,316	518,777	268,508	123,064	58	62,209,465	4,044,252	1,803,303	1,398,550
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	35	115,837,031	12,677,898	5,562,436	3,607,239
Manufacturing, total	195	13,402,810	1,753,970	871,731	472,283	142	20,756,815	2,913,396	1,456,000	774,882	96	83,985,475	12,234,800	5,948,173	3,880,370
Under $1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000 under $2,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$2,000 under $3,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$3,000 under $4,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$4,000 under $5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$5,000 under $10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000 under $15,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$15,000 under $20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$20,000 under $25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000 under $50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000 under $100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $250,000	2	111,798	318	138	3,233	1	106,112	198	67	-	-	-	-	-	-
$250,000 under $500,000	3	194,412	1,104	190	795	1	101,418	494	249	-	-	-	-	-	-
$500,000 under $1,000,000	8	557,975	6,798	1,909	9,572	1	150,723	523	263	2,162	-	-	-	-	-
$1,000,000 under $5,000,000	48	3,199,379	168,280	80,735	76,050	12	1,630,384	32,446	11,085	25,801	2	827,054	6,830	3,134	19,257
$5,000,000 under $10,000,000	62	4,081,215	475,030	235,519	122,199	18	2,158,059	130,305	61,347	37,887	2	770,272	15,316	7,130	9,710
$10,000,000 under $25,000,000	69	5,019,798	1,000,718	501,498	221,874	64	9,016,297	1,058,670	530,416	306,580	12	4,751,564	214,988	102,341	142,387
$25,000,000 under $50,000,000	3	238,233	101,722	51,742	38,560	37	5,978,506	1,171,983	584,065	279,388	25	11,464,899	953,074	474,661	336,819
$50,000,000 under $100,000,000	-	-	-	-	-	8	1,615,316	518,777	268,508	123,064	32	19,718,280	2,258,350	1,117,756	759,972
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	23	46,453,406	8,786,242	4,243,151	2,612,225
Public utilities, total	74	5,444,596	376,715	188,914	171,934	80	12,891,672	817,544	409,213	340,463	80	69,240,280	3,695,243	1,845,725	1,616,041
Under 1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000 under $2,000	-	-	-	-	-	1	104,171	1	-	-	-	-	-	-	-
$2,000 under $3,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$3,000 under $4,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$4,000 under $5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$5,000 under $10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000 under $15,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$15,000 under $20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$20,000 under $25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000 under $50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000 under $100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $250,000	1	52,958	219	85	1,463	-	-	-	-	-	-	-	-	-	-
$250,000 under $500,000	1	69,498	278	-	-	-	-	-	-	-	-	-	-	-	-
$500,000 under $1,000,000	3	223,676	1,869	356	160	5	735,731	3,230	986	852	-	-	-	-	-
$1,000,000 under $5,000,000	40	2,771,738	123,696	60,866	91,729	13	1,809,434	40,252	17,605	34,629	4	1,175,134	9,566	4,192	12,403
$5,000,000 under $10,000,000	23	1,809,119	155,106	78,105	54,391	28	4,193,295	217,845	111,041	124,383	5	5,526,499	39,516	12,445	32,811
$10,000,000 under $25,000,000	5	422,378	64,153	33,226	24,191	28	4,973,812	394,071	201,045	151,075	30	15,084,990	545,327	259,223	265,649
$25,000,000 under $50,000,000	1	95,229	31,394	16,276	-	5	1,075,229	162,145	78,536	29,524	30	20,932,790	1,065,615	528,881	462,483
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	8	8,595,884	530,533	267,516	288,436
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	3	17,924,983	1,504,686	773,468	554,259
Trade, total	39	2,607,962	274,523	134,017	75,901	27	4,044,448	362,335	184,491	117,162	13	6,657,643	804,742	402,565	239,939
Under $1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000 under $2,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$2,000 under $3,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$3,000 under $4,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)	(76)
$4,000 under $5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$5,000 under $10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000 under $15,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$15,000 under $20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$20,000 under $25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000 under $50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000 under $100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $250,000	1	54,590	186	91	-	-	-	-	-	-	-	-	-	-	-
$250,000 under $500,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$500,000 under $1,000,000	2	138,285	1,436	736	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $5,000,000	14	930,267	43,904	19,903	13,693	6	769,734	18,853	9,527	12,773	1	367,682	2,599	1,342	-
$5,000,000 under $10,000,000	16	979,977	114,612	56,707	29,046	4	637,484	30,970	15,073	9,017	1	328,493	7,054	3,544	4,365
$10,000,000 under $25,000,000	5	409,369	88,000	45,593	20,278	16	2,417,636	266,282	135,951	85,035	3	1,049,054	53,943	26,910	26,334
$25,000,000 under $50,000,000	1	95,474	26,385	10,987	12,884	1	219,594	46,230	23,940	10,337	2	742,118	60,560	17,477	12,367
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	5	2,601,537	346,062	181,150	123,863
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	1	1,568,759	334,524	172,142	73,010
Finance and insurance, total	374	25,944,796	536,693	128,600	246,746	270	40,915,695	698,140	172,653	276,390	211	216,840,431	3,946,804	766,724	697,849
Under $1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000 under $2,000	1	50,267	1	1	-	-	-	-	-	-	-	-	-	-	-
$2,000 under $3,000	2	171,117	4	2	-	-	-	-	-	-	-	-	-	-	-
$3,000 under $4,000	-	-	-	-	-	2	378,427	6	2	-	-	-	-	-	-
$4,000 under $5,000	-	-	-	-	-	-	-	-	-	-	1	377,191	4	-	2,839
$5,000 under $10,000	4	230,961	23	4	67	-	-	-	-	-	1	772,838	5	3	-
$10,000 under $15,000	1	54,260	14	4	80	-	-	-	-	-	1	324,595	13	1	-
$15,000 under $20,000	2	157,861	34	2	4	4	480,968	68	3	-	-	-	-	-	-
$20,000 under $25,000	-	-	-	-	-	2	376,002	41	2	-	2	712,512	44	2	-
$25,000 under $50,000	14	921,496	474	103	1,047	5	772,740	187	25	1,246	2	1,860,371	72	12	-
$50,000 under $100,000	14	907,021	1,038	356	1,746	9	1,268,239	660	84	914	2	1,361,909	137	5	-
$100,000 under $250,000	50	3,233,273	8,911	2,463	5,568	16	2,254,442	2,860	616	3,332	4	1,543,442	663	9	-
$250,000 under $500,000	82	5,403,726	30,559	13,664	9,491	21	3,154,732	8,453	2,711	3,929	7	3,245,723	2,345	146	-
$500,000 under $1,000,000	84	6,148,897	58,300	25,962	16,013	52	6,865,752	39,226	18,249	15,571	10	4,516,229	6,430	1,466	4,918
$1,000,000 under $5,000,000	103	7,480,565	225,147	53,185	60,966	116	18,198,898	253,793	80,198	70,758	84	35,778,399	219,349	99,117	99,247
$5,000,000 under $10,000,000	13	882,565	92,570	16,283	54,329	31	5,285,938	199,829	37,546	69,335	23	14,743,613	165,195	58,988	54,201
$10,000,000 under $25,000,000	3	244,358	33,026	9,822	18,385	11	1,736,381	166,823	29,366	102,626	42	40,651,330	701,136	174,453	183,946
$25,000,000 under $50,000,000	-	-	-	-	-	1	143,176	26,194	3,851	8,679	15	31,789,806	510,123	129,271	193,364
$50,000,000 under $100,000,000	1	58,429	86,592	6,749	79,050	-	-	-	-	-	11	30,535,148	786,515	177,232	159,334
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	6	48,627,325	1,554,773	126,019	-
Real estate and lessors of real property, total	9	609,247	27,751	12,859	14,893	5	683,217	11,921	3,871	378	-	-	-	-	-
Under $1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000 under $2,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$2,000 under $3,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$3,000 under $4,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$4,000 under $5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$5,000 under $10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000 under $15,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$15,000 under $20,000	-	-	-	-	-	1	114,884	17	5	-	-	-	-	-	-
$20,000 under $25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000 under $50,000	-	-	-	-	-	1	158,749	35	11	-	-	-	-	-	-
$50,000 under $100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $250,000	1	77,064	133	64	140	-	-	-	-	-	-	-	-	-	-
$250,000 under $500,000	1	76,355	372	188	-	-	-	-	-	-	-	-	-	-	-
$500,000 under $1,000,000	2	145,839	1,765	904	808	1	112,862	510	259	-	-	-	-	-	-
$1,000,000 under $5,000,000	3	187,216	6,237	2,479	1,945	-	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	1	65,976	7,225	3,007	3,000	2	296,722	11,359	3,596	378	-	-	-	-	-
$10,000,000 under $25,000,000	1	56,797	12,019	6,217	9,000	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other industrial divisions, total	22	1,511,384	168,069	76,384	69,018	22	3,431,083	187,429	78,485	123,690	5	2,368,799	642,840	319,057	454,986
Under $1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000 under $2,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$2,000 under $3,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$3,000 under $4,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$4,000 under $5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$5,000 under $10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000 under $15,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$15,000 under $20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$20,000 under $25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000 under $50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000 under $100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$250,000 under $500,000	3	190,699	1,155	573	5,034	1	107,170	275	102	-	-	-	-	-	-
$500,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $5,000,000	8	511,981	24,703	11,283	32,106	5	712,305	11,712	3,854	31,244	-	-	-	-	-
$5,000,000 under $10,000,000	6	446,286	45,142	14,642	11,303	8	1,249,168	49,419	19,532	31,291	-	-	-	-	-
$10,000,000 under $25,000,000	4	267,794	67,217	34,483	16,147	7	1,208,815	92,394	37,515	41,115	1	347,625	22,375	11,752	20,346
$25,000,000 under $50,000,000	1	94,624	29,852	15,403	4,428	1	153,625	33,629	17,482	20,040	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	2	758,616	122,792	59,649	66,895
$100,000,000 or more	-	-	-	-	-	-	-	-	-	-	2	1,262,558	497,673	247,656	367,745

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ALL ACTIVE CORPORATION RETURNS

Table 7.—TOTAL ASSETS, NET INCOME OR DEFICIT, TAX, AND DIVIDENDS PAID, BY SIZE OF NET INCOME OR DEFICIT, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of deficit	Returns without net income												
	Number of returns with and without balance sheets	Returns with balance sheets by size of total assets											
		Total				Under $25,000				$25,000 under $50,000			
		Number of returns	Total assets (Thou. dol.)	Deficit (Thou. dol.)	Dividends paid, except own stock (Thou. dol.)	Number of returns	Total assets (Thou. dol.)	Deficit (Thou. dol.)	Dividends paid, except own stock (Thou. dol.)	Number of returns	Total assets (Thou. dol.)	Deficit (Thou. dol.)	Dividends paid, except own stock (Thou. dol.)
	(77)	(78)	(79)	(80)	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)
All industrial divisions, total	294,033	257,370	91,524,232	2,676,928	166,892	104,921	1,073,796	272,051	6,212	44,766	1,608,750	187,399	4,371
Under $1,000	128,138	106,745	43,454,941	31,349	21,873	60,807	548,864	16,710	2,898	18,118	641,443	6,249	2,392
$1,000 under $2,000	35,781	31,206	2,977,764	45,452	5,201	14,438	162,796	20,957	1,621	6,346	230,706	9,161	238
$2,000 under $3,000	21,743	19,544	1,767,096	48,235	2,961	7,795	95,400	19,193	674	4,220	152,925	10,432	250
$3,000 under $4,000	16,096	14,520	1,629,582	50,392	1,900	5,089	61,629	17,687	265	3,125	111,970	10,766	46
$4,000 under $5,000	12,602	11,404	1,335,139	50,920	1,044	3,496	41,147	15,564	46	2,772	99,930	12,339	45
$5,000 under $10,000	32,783	29,960	4,578,433	212,633	8,847	8,004	101,495	55,455	540	5,627	205,492	39,575	606
$10,000 under $15,000	14,654	13,791	2,804,946	167,935	4,043	2,538	29,591	30,732	101	2,192	77,521	26,742	70
$15,000 under $20,000	8,420	7,810	2,128,971	135,451	7,793	1,022	12,932	17,762	5	932	34,309	16,011	327
$20,000 under $25,000	4,919	4,583	1,495,500	102,060	2,568	432	5,483	9,676	50	480	18,470	10,762	50
$25,000 under $50,000	10,367	9,768	4,531,661	337,700	7,758	916	10,554	30,268	12	715	26,885	23,774	329
$50,000 under $100,000	5,030	4,755	5,907,827	328,541	24,335	281	2,846	18,512	-	182	6,823	12,238	18
$100,000 under $250,000	2,405	2,241	5,107,673	337,630	21,144	76	873	9,249	-	52	2,092	8,038	-
$250,000 under $500,000	683	659	3,089,138	227,848	11,301	27	186	10,286	-	5	184	1,312	-
$500,000 under $1,000,000	255	233	2,152,704	160,055	9,482	-	-	-	-	-	-	-	-
$1,000,000 under $5,000,000	140	134	6,271,080	243,277	25,248	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	9	9	658,920	56,347	4,872	-	-	-	-	-	-	-	-
$10,000,000 or more	8	8	1,632,857	141,103	6,522	-	-	-	-	-	-	-	-
Manufacturing, total	43,990	40,244	11,134,108	918,330	51,273	14,761	158,586	57,003	1,201	6,884	245,807	43,904	435
Under $1,000	12,439	10,920	505,450	3,784	1,018	6,940	63,163	2,174	485	1,756	60,329	689	25
$1,000 under $2,000	4,764	4,185	284,320	6,245	909	2,118	22,707	3,173	-	935	34,109	1,382	10
$2,000 under $3,000	3,208	2,965	235,742	7,303	850	1,251	14,245	3,095	389	620	21,958	1,539	-
$3,000 under $4,000	2,629	2,436	183,308	8,480	692	926	11,808	3,190	61	603	20,707	2,087	1
$4,000 under $5,000	2,014	1,867	162,775	8,348	204	651	7,283	2,910	9	520	18,872	2,315	36
$5,000 under $10,000	6,188	5,687	584,289	40,637	1,598	1,663	23,901	11,406	144	1,261	46,182	9,055	-
$10,000 under $15,000	3,169	3,052	439,154	37,427	551	492	5,247	6,010	101	558	20,479	6,769	31
$15,000 under $20,000	2,026	1,907	408,689	33,111	1,619	247	4,149	4,208	-	270	9,217	4,654	327
$20,000 under $25,000	1,263	1,215	275,871	27,128	663	116	1,580	2,599	-	88	3,592	2,005	-
$25,000 under $50,000	2,992	2,851	1,041,859	98,503	2,987	225	2,856	7,011	12	193	7,252	6,347	-
$50,000 under $100,000	1,803	1,751	1,446,907	121,189	8,209	90	1,109	5,707	-	58	2,224	3,573	5
$100,000 under $250,000	1,010	950	1,635,699	145,472	10,034	36	434	3,921	-	22	886	3,489	-
$250,000 under $500,000	270	258	826,355	88,556	2,264	6	104	1,599	-	-	-	-	-
$500,000 under $1,000,000	126	117	672,799	79,245	5,151	-	-	-	-	-	-	-	-
$1,000,000 under $5,000,000	81	75	1,531,775	128,567	9,773	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	5	5	247,099	29,629	689	-	-	-	-	-	-	-	-
$10,000,000 or more	3	3	652,017	54,706	4,062	-	-	-	-	-	-	-	-
Public utilities, total	12,035	9,942	6,697,164	173,977	33,120	4,768	49,856	10,440	48	1,650	60,365	7,659	12
Under $1,000	5,445	3,996	397,635	1,285	268	2,795	26,564	824	45	511	17,910	194	10
$1,000 under $2,000	1,450	1,259	79,339	1,755	5	674	7,526	934	3	281	10,335	374	2
$2,000 under $3,000	896	821	62,498	2,092	7	445	5,064	1,123	-	120	4,608	303	-
$3,000 under $4,000	584	433	150,517	1,478	63	127	1,835	440	-	117	4,183	393	-
$4,000 under $5,000	569	506	50,821	2,237	44	165	1,686	751	-	150	5,618	631	-
$5,000 under $10,000	1,266	1,206	133,228	8,657	213	372	4,297	2,688	-	236	8,777	1,659	-
$10,000 under $15,000	584	523	87,464	6,321	409	100	1,891	1,190	-	121	4,490	1,505	-
$15,000 under $20,000	304	288	54,962	4,858	87	55	622	867	-	70	2,699	1,219	-
$20,000 under $25,000	201	191	108,600	4,319	117	15	315	335	-	21	1,038	518	-
$25,000 under $50,000	330	326	180,155	11,730	643	10	33	473	-	23	707	863	-
$50,000 under $100,000	195	187	968,462	12,938	11,068	10	23	815	-	-	-	-	-
$100,000 under $250,000	138	136	432,134	22,596	738	-	-	-	-	-	-	-	-
$250,000 under $500,000	36	33	493,494	12,593	650	-	-	-	-	-	-	-	-
$500,000 under $1,000,000	16	16	413,454	11,494	3,487	-	-	-	-	-	-	-	-
$1,000,000 under $5,000,000	18	18	2,393,593	40,767	10,586	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	2	2	196,017	12,392	2,275	-	-	-	-	-	-	-	-
$10,000,000 or more	1	1	494,791	16,465	2,460	-	-	-	-	-	-	-	-
Trade, total	93,174	82,507	7,646,854	562,546	21,507	34,576	387,536	97,938	583	16,829	604,906	71,510	1,868
Under $1,000	34,342	29,173	1,218,955	10,062	1,737	17,406	177,973	5,550	126	5,771	202,810	2,187	816
$1,000 under $2,000	12,908	11,555	600,713	16,903	900	5,695	66,207	8,315	34	2,550	91,726	3,689	118
$2,000 under $3,000	8,247	7,276	417,020	17,966	588	3,036	39,008	7,459	-	1,840	66,215	4,589	28
$3,000 under $4,000	6,349	5,721	375,625	20,009	679	2,152	26,619	7,548	203	1,408	52,233	4,880	23
$4,000 under $5,000	4,964	4,466	318,473	19,961	499	1,405	17,230	6,256	6	1,197	44,022	5,337	9
$5,000 under $10,000	12,101	11,024	1,017,880	77,794	2,626	2,979	38,677	20,687	164	2,301	84,154	16,061	528
$10,000 under $15,000	5,344	5,018	649,418	61,024	1,349	1,025	11,700	12,381	-	921	31,865	11,145	17
$15,000 under $20,000	2,786	2,554	461,279	44,374	4,554	271	2,906	4,778	-	307	11,333	5,205	-
$20,000 under $25,000	1,672	1,514	314,297	33,808	451	165	1,994	3,609	50	197	7,691	4,445	-
$25,000 under $50,000	2,973	2,794	779,430	95,428	2,071	338	4,232	11,066	-	277	10,515	8,958	325

	(77)	(78)	(79)	(80)	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)
$50,000 under $100,000	1,036	991	582,852	66,941	857	86	847	5,847	-	42	1,633	2,769	4
$100,000 under $250,000	350	324	436,017	46,981	1,953	8	92	1,110	-	18	709	2,245	-
$250,000 under $500,000	75	72	249,826	24,809	662	10	51	3,332	-	-	-	-	-
$500,000 under $1,000,000	18	16	84,445	10,896	270	-	-	-	-	-	-	-	-
$1,000,000 under $5,000,000	9	9	140,624	15,590	2,311	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance and insurance, total	17,503	46,201,796	103,611	21,935	5,624	52,314	11,114	2,304	1,931	68,533	6,625	107	
Under $1,000	11,798	38,233,634	1,814	14,959	4,252	36,847	878	1,633	1,142	39,857	312	36	
$1,000 under $2,000	1,416	786,861	2,027	1,441	584	6,723	874	420	233	9,043	341	10	
$2,000 under $3,000	746	225,214	1,797	446	234	2,100	565	220	162	5,878	372	-	
$3,000 under $4,000	501	257,050	1,699	343	156	2,056	533	-	78	2,300	271	-	
$4,000 under $5,000	388	63,178	1,704	31	123	1,402	536	31	72	2,449	319	-	
$5,000 under $10,000	1,029	727,249	7,253	345	189	2,143	1,222	-	100	3,597	644	52	
$10,000 under $15,000	597	474,802	7,272	535	50	737	611	-	43	1,346	544	-	
$15,000 under $20,000	263	301,733	4,596	76	11	204	171	-	30	1,198	506	-	
$20,000 under $25,000	88	148,126	1,995	40	-	-	-	-	5	182	103	-	
$25,000 under $50,000	298	469,455	10,199	623	-	-	-	-	41	1,798	1,440	-	
$50,000 under $100,000	222	1,223,687	15,438	813	15	87	850	-	25	885	1,773	9	
$100,000 under $250,000	99	776,662	14,702	2,206	-	-	-	-	-	-	-	-	
$250,000 under $500,000	35	510,027	13,557	77	10	15	4,874	-	-	-	-	-	
$500,000 under $1,000,000	18	566,401	13,120	-	-	-	-	-	-	-	-	-	
$1,000,000 under $5,000,000	5	1,437,717	6,438	-	-	-	-	-	-	-	-	-	
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	
Real estate and lessors of real property, total	50,188	10,384,436	234,897	8,173	15,997	172,824	22,915	400	8,969	327,886	13,266	1,037	
Under $1,000	27,720	2,238,761	7,715	2,220	12,633	129,386	2,811	69	6,015	219,254	1,825	1,027	
$1,000 under $2,000	6,307	809,870	9,045	605	1,429	19,288	1,952	81	1,282	46,940	1,777	-	
$2,000 under $3,000	3,422	555,732	8,456	304	590	8,863	1,457	25	630	23,924	1,535	-	
$3,000 under $4,000	2,203	434,643	7,602	74	261	3,209	912	-	298	10,536	1,021	2	
$4,000 under $5,000	1,582	480,590	7,046	54	140	1,611	623	-	213	7,654	956	-	
$5,000 under $10,000	3,984	1,317,843	28,291	1,522	525	6,156	3,598	225	331	12,311	2,252	8	
$10,000 under $15,000	1,599	730,730	19,340	351	162	1,978	1,954	-	88	3,057	1,092	-	
$15,000 under $20,000	1,067	570,274	18,387	529	113	900	1,986	-	35	1,585	594	-	
$20,000 under $25,000	599	379,689	13,157	125	41	701	965	-	49	1,620	1,080	-	
$25,000 under $50,000	1,048	1,192,297	35,870	165	47	420	1,518	-	22	721	818	-	
$50,000 under $100,000	429	780,335	29,478	372	36	223	2,317	-	6	284	316	-	
$100,000 under $250,000	184	617,789	27,450	402	20	89	2,822	-	-	-	-	-	
$250,000 under $500,000	25	112,936	8,907	1,022	-	-	-	-	-	-	-	-	
$500,000 under $1,000,000	18	161,973	12,502	428	-	-	-	-	-	-	-	-	
$1,000,000 under $5,000,000	1	974	1,651	-	-	-	-	-	-	-	-	-	
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	
Other industrial divisions, total	66,445	56,986	9,459,874	683,567	30,884	29,195	252,680	72,641	1,676	8,503	301,253	44,435	912
Under $1,000	28,951	23,138	860,506	6,689	1,671	16,781	114,931	4,473	540	2,923	101,283	1,042	478
$1,000 under $2,000	7,577	6,484	416,661	9,477	1,341	3,938	40,345	5,709	1,083	1,065	38,553	1,598	98
$2,000 under $3,000	4,808	4,314	270,890	10,621	766	2,239	26,120	5,494	40	848	30,342	2,094	222
$3,000 under $4,000	3,579	3,226	228,439	11,124	49	1,467	16,102	5,064	1	621	22,011	2,114	20
$4,000 under $5,000	2,892	2,595	259,302	11,624	212	1,012	11,935	4,488	-	620	21,315	2,781	-
$5,000 under $10,000	7,749	7,030	797,944	50,001	2,543	2,276	26,321	15,854	7	1,398	50,471	9,904	18
$10,000 under $15,000	3,213	3,002	423,378	36,551	848	709	8,038	8,586	-	461	16,284	5,687	22
$15,000 under $20,000	1,872	1,731	332,034	30,125	928	325	4,151	5,752	5	220	8,277	3,833	-
$20,000 under $25,000	1,015	976	268,917	21,653	1,172	95	893	2,168	-	120	4,347	2,611	50
$25,000 under $50,000	2,601	2,451	868,465	85,970	1,269	296	3,013	10,200	-	159	5,892	5,348	4
$50,000 under $100,000	1,267	1,175	905,584	82,557	3,016	44	557	2,976	-	51	1,797	3,807	-
$100,000 under $250,000	591	548	1,209,372	80,429	5,811	12	258	1,396	-	12	497	2,304	-
$250,000 under $500,000	240	236	896,500	79,426	6,626	1	16	481	-	5	184	1,312	-
$500,000 under $1,000,000	58	48	253,632	32,798	146	-	-	-	-	-	-	-	-
$1,000,000 under $5,000,000	26	26	766,397	50,264	2,578	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	2	2	215,804	14,326	1,908	-	-	-	-	-	-	-	-
$10,000,000 or more	4	4	486,049	69,932	-	-	-	-	-	-	-	-	-

Not tabulated

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ALL ACTIVE CORPORATION RETURNS

Table 7.—TOTAL ASSETS, NET INCOME OR DEFICIT, TAX, AND DIVIDENDS PAID, BY SIZE OF NET INCOME OR DEFICIT, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of deficit	Returns without net income—Continued											
	Returns with balance sheets by size of total assets—Continued											
	$50,000 under $100,000				$100,000 under $250,000				$250,000 under $500,000			
	Number of returns	Total assets (Thou. dol.)	Deficit (Thou. dol.)	Dividends paid, except own stock (Thou. dol.)	Number of returns	Total assets (Thou. dol.)	Deficit (Thou. dol.)	Dividends paid, except own stock (Thou. dol.)	Number of returns	Total assets (Thou. dol.)	Deficit (Thou. dol.)	Dividends paid, except own stock (Thou. dol.)
	(90)	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)	(101)
All industrial divisions, total	40,851	2,913,574	278,645	8,193	36,022	5,589,839	392,454	6,509	14,143	4,873,674	298,553	8,100
Under $1,000	12,527	874,551	4,465	701	7,976	1,200,428	2,797	1,874	2,554	861,915	797	976
$1,000 under $2,000	5,154	369,274	7,564	802	3,812	578,174	5,649	585	850	287,427	1,259	331
$2,000 under $3,000	3,494	247,151	8,662	313	2,690	410,461	6,633	402	899	302,476	2,225	604
$3,000 under $4,000	2,766	196,329	9,624	194	2,477	385,175	8,632	357	682	228,393	2,361	538
$4,000 under $5,000	2,238	163,940	10,002	170	1,981	291,667	8,879	354	582	194,964	2,632	158
$5,000 under $10,000	6,787	481,986	48,150	788	6,142	954,453	44,446	1,343	2,046	701,823	14,873	724
$10,000 under $15,000	3,133	227,860	38,098	975	3,377	527,128	41,216	547	1,515	520,272	18,341	501
$15,000 under $20,000	1,783	131,771	30,902	3,528	2,251	363,470	39,178	409	946	334,929	16,379	588
$20,000 under $25,000	877	65,519	19,385	27	1,339	215,174	30,021	282	799	282,195	17,628	198
$25,000 under $50,000	1,529	113,200	51,127	619	2,734	448,947	94,552	231	1,790	628,407	62,796	663
$50,000 under $100,000	468	34,450	32,103	76	953	164,975	63,054	97	1,031	366,422	71,138	713
$100,000 under $250,000	54	4,192	7,310	-	261	44,883	36,347	8	360	132,666	51,284	1,569
$250,000 under $500,000	40	3,286	10,730	-	26	4,245	8,950	20	63	23,012	19,350	537
$500,000 under $1,000,000	1	65	523	-	3	659	2,100	-	26	8,773	17,490	-
$1,000,000 under $5,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing, total	6,782	482,144	73,010	673	6,292	991,587	120,584	1,156	2,601	908,322	94,939	3,167
Under $1,000	1,233	86,139	502	95	742	110,738	335	286	158	53,835	59	59
$1,000 under $2,000	668	46,936	991	305	331	51,648	497	14	76	24,894	118	32
$2,000 under $3,000	592	41,012	1,435	13	339	52,810	832	60	114	38,510	284	129
$3,000 under $4,000	420	28,881	1,483	51	357	52,878	1,259	46	88	28,315	314	418
$4,000 under $5,000	305	22,770	1,355	19	256	42,942	1,152	19	91	30,942	419	37
$5,000 under $10,000	1,189	84,068	8,533	169	1,098	168,191	8,063	194	336	114,957	2,512	98
$10,000 under $15,000	831	59,379	10,128	7	765	117,575	9,515	78	258	89,896	3,164	161
$15,000 under $20,000	530	38,692	9,221	14	534	85,452	9,406	189	196	69,898	3,390	114
$20,000 under $25,000	282	21,104	6,149	-	436	72,046	9,800	91	184	62,438	4,105	107
$25,000 under $50,000	530	38,759	17,541	-	896	144,594	30,906	146	495	172,055	17,553	315
$50,000 under $100,000	174	12,285	11,482	-	402	69,578	27,248	32	418	153,933	28,835	134
$100,000 under $250,000	26	1,973	3,566	-	123	20,999	16,963	1	161	59,029	22,453	1,563
$250,000 under $500,000	2	146	624	-	11	1,666	3,147	-	14	5,065	4,744	-
$500,000 under $1,000,000	-	-	-	-	2	470	1,461	-	12	4,555	6,989	-
$1,000,000 under $5,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-
Public utilities, total	1,341	91,410	8,101	509	1,125	173,105	12,878	233	449	158,964	13,588	103
Under $1,000	395	25,689	155	130	199	30,559	78	71	40	13,432	21	-
$1,000 under $2,000	117	7,753	158	-	128	18,856	199	-	31	10,270	52	-
$2,000 under $3,000	142	10,099	379	1	103	16,355	262	-	4	1,113	9	-
$3,000 under $4,000	82	5,198	279	-	71	9,897	243	36	24	8,650	85	10
$4,000 under $5,000	62	4,356	269	-	84	10,843	384	6	17	5,790	75	-
$5,000 under $10,000	319	21,266	2,343	28	203	30,422	1,413	107	38	14,140	272	73
$10,000 under $15,000	89	6,508	1,089	350	114	18,461	1,318	-	74	25,135	910	13
$15,000 under $20,000	58	4,362	991	-	50	8,502	865	-	39	13,961	634	2
$20,000 under $25,000	36	2,887	818	-	42	6,000	941	8	38	14,311	835	5
$25,000 under $50,000	35	2,941	1,159	-	82	14,190	2,788	5	77	26,770	2,763	-
$50,000 under $100,000	6	351	461	-	36	7,045	2,393	-	42	15,165	2,727	-
$100,000 under $250,000	-	-	-	-	13	1,975	1,994	-	24	9,765	4,804	-
$250,000 under $500,000	-	-	-	-	-	-	-	-	1	462	401	-
$500,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $5,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-
Trade, total	14,463	1,027,164	93,121	5,872	11,337	1,721,750	120,129	2,403	3,388	1,145,801	65,207	1,937
Under $1,000	3,520	242,863	1,373	248	1,910	278,373	745	175	422	139,123	174	334
$1,000 under $2,000	1,906	135,647	2,799	213	1,119	167,967	1,683	370	205	66,906	307	148
$2,000 under $3,000	1,370	96,240	3,388	182	840	124,331	2,062	173	137	45,837	341	111
$3,000 under $4,000	1,136	79,767	3,966	136	798	119,264	2,815	164	191	61,956	676	85
$4,000 under $5,000	913	64,781	4,112	89	761	112,239	3,398	199	159	53,263	723	88
$5,000 under $10,000	2,848	203,178	20,161	439	2,148	326,530	15,403	669	547	183,872	3,984	376
$10,000 under $15,000	1,202	87,584	14,665	376	1,247	189,948	15,173	291	464	156,056	5,680	278
$15,000 under $20,000	738	54,204	12,816	3,489	840	130,959	14,632	137	232	80,191	3,993	159
$20,000 under $25,000	274	20,349	6,119	5	482	77,083	10,833	130	267	90,848	5,877	48
$25,000 under $50,000	427	32,994	14,223	619	900	146,557	31,039	36	497	172,587	17,358	132

	(90)	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)	(101)
$50,000 under $100,000	114	8,455	7,452	76	245	40,552	15,758	52	206	71,809	14,343	172
$100,000 under $250,000	14	1,017	1,771	-	46	7,774	6,321	7	49	18,512	6,867	6
$250,000 under $500,000	1	85	276	-	1	173	267	-	9	3,644	2,640	-
$500,000 under $1,000,000	-	-	-	-	-	-	-	-	3	1,197	2,244	-
$1,000,000 under $5,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-
Finance and insurance, total	1,769	127,133	6,418	37	1,960	316,495	8,479	327	1,292	447,381	21,856	834
Under $1,000	961	68,383	232	16	932	151,624	205	95	648	228,728	104	474
$1,000 under $2,000	202	13,654	278	19	241	37,095	330	82	60	20,175	80	-
$2,000 under $3,000	100	7,780	248	-	95	13,841	240	20	82	29,584	192	4
$3,000 under $4,000	82	6,150	279	-	51	8,304	183	85	49	18,412	159	-
$4,000 under $5,000	75	5,332	326	-	72	10,275	316	-	20	7,650	93	-
$5,000 under $10,000	193	13,146	1,357	-	309	48,224	2,277	41	98	32,935	695	1
$10,000 under $15,000	121	9,739	1,391	2	134	25,183	1,684	2	110	35,597	1,328	1
$15,000 under $20,000	21	1,759	378	-	60	11,406	1,009	2	59	17,332	1,079	6
$20,000 under $25,000	1	55	23	-	10	2,240	235	-	25	8,692	537	-
$25,000 under $50,000	2	153	63	-	52	7,647	1,591	-	64	23,601	2,235	24
$50,000 under $100,000	-	-	-	-	3	434	172	-	51	17,031	3,510	324
$100,000 under $250,000	10	903	1,399	-	1	222	237	-	11	3,545	2,333	-
$250,000 under $500,000	1	79	444	-	-	-	-	-	5	1,565	2,017	-
$500,000 under $1,000,000	-	-	-	-	-	-	-	-	10	2,534	7,494	-
$1,000,000 under $5,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-
Real estate and lessors of real property, total	8,915	647,532	29,192	411	8,651	1,350,241	41,501	1,179	3,828	1,314,522	30,188	839
Under $1,000	4,656	329,028	1,570	136	2,999	453,318	1,029	913	967	320,603	346	55
$1,000 under $2,000	1,465	109,248	2,176	194	1,541	235,317	2,260	107	323	109,400	489	130
$2,000 under $3,000	735	55,037	1,806	58	843	130,631	2,100	67	417	140,823	1,047	15
$3,000 under $4,000	487	36,860	1,673	3	796	131,143	2,734	24	205	68,306	703	20
$4,000 under $5,000	405	31,561	1,788	-	440	64,033	1,951	45	235	77,943	1,056	-
$5,000 under $10,000	612	43,807	4,114	-	1,167	187,964	8,364	12	692	237,561	5,001	23
$10,000 under $15,000	193	15,070	2,315	-	357	61,052	4,367	9	385	137,010	4,493	23
$15,000 under $20,000	119	9,310	2,038	20	236	39,101	4,120	-	217	80,472	3,655	-
$20,000 under $25,000	62	4,456	1,327	-	83	13,709	1,834	-	149	55,268	3,279	-
$25,000 under $50,000	108	7,766	3,743	-	134	24,221	4,314	-	188	68,947	6,464	36
$50,000 under $100,000	67	4,966	5,093	-	21	3,501	1,283	2	48	17,630	2,915	-
$100,000 under $250,000	1	80	164	-	24	4,521	2,868	-	-	-	-	-
$250,000 under $500,000	5	343	1,385	-	10	1,730	4,277	-	2	559	740	537
$500,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $5,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-
Other industrial divisions, total	7,581	538,191	68,803	691	6,657	1,036,661	88,883	1,211	2,585	898,684	72,775	1,220
Under $1,000	1,762	122,449	633	76	1,194	175,816	405	334	319	106,194	93	54
$1,000 under $2,000	796	56,036	1,162	71	452	67,291	680	12	155	55,782	213	21
$2,000 under $3,000	555	36,983	1,406	59	470	72,493	1,137	82	145	46,609	352	345
$3,000 under $4,000	559	39,473	1,944	4	404	63,689	1,398	2	125	42,754	424	5
$4,000 under $5,000	478	35,140	2,152	62	368	51,335	1,678	85	60	19,376	266	33
$5,000 under $10,000	1,626	116,521	11,642	152	1,217	193,122	8,926	320	335	118,358	2,409	153
$10,000 under $15,000	697	49,580	8,510	240	760	114,909	9,159	167	224	76,578	2,766	25
$15,000 under $20,000	317	23,444	5,458	5	531	88,050	9,146	81	203	73,075	3,628	307
$20,000 under $25,000	222	16,668	4,949	22	286	44,096	6,378	53	136	50,638	2,995	38
$25,000 under $50,000	427	30,587	14,398	-	670	111,738	23,914	44	469	164,447	16,423	156
$50,000 under $100,000	107	8,393	7,615	-	246	43,865	16,200	11	266	90,854	18,808	83
$100,000 under $250,000	3	219	410	-	54	9,392	7,964	-	115	41,815	14,827	-
$250,000 under $500,000	31	2,633	8,001	-	4	676	1,259	20	32	11,717	8,808	-
$500,000 under $1,000,000	1	65	523	-	1	189	639	-	1	487	763	-
$1,000,000 under $5,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ALL ACTIVE CORPORATION RETURNS

Table 7.—TOTAL ASSETS, NET INCOME OR DEFICIT, TAX, AND DIVIDENDS PAID, BY SIZE OF NET INCOME OR DEFICIT, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of deficit	Returns without net income—Continued											
	Returns with balance sheets by size of total assets—Continued											
	$500,000 under $1,000,000				$1,000,000 under $2,500,000				$2,500,000 under $5,000,000			
	Number of returns	Total assets (Thou. dol.)	Deficit (Thou. dol.)	Dividends paid, except own stock (Thou. dol.)	Number of returns	Total assets (Thou. dol.)	Deficit (Thou. dol.)	Dividends paid, except own stock (Thou. dol.)	Number of returns	Total assets (Thou. dol.)	Deficit (Thou. dol.)	Dividends paid, except own stock (Thou. dol.)
	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)	(111)	(112)	(113)
All industrial divisions, total	7,029	4,846,284	232,988	7,827	4,955	7,608,524	293,563	8,699	1,986	6,987,003	182,056	10,100
Under $1,000	1,075	730,206	207	177	1,087	1,735,971	82	821	815	2,961,948	19	2,042
$1,000 under $2,000	408	287,546	586	195	139	207,961	201	42	31	107,964	45	72
$2,000 under $3,000	331	232,686	815	313	92	123,581	222	87	9	29,788	20	72
$3,000 under $4,000	213	144,423	738	148	129	195,121	452	102	35	127,220	120	250
$4,000 under $5,000	227	147,154	1,014	107	82	122,970	370	164	12	34,010	56	-
$5,000 under $10,000	817	543,302	6,183	2,165	420	661,396	3,072	439	91	286,208	699	161
$10,000 under $15,000	636	442,868	7,912	616	310	448,874	3,780	775	63	204,521	790	277
$15,000 under $20,000	500	334,675	8,636	466	289	414,480	5,015	924	55	175,534	979	484
$20,000 under $25,000	364	240,276	8,117	541	250	369,360	5,535	398	23	77,403	511	147
$25,000 under $50,000	1,104	762,702	39,743	954	735	1,114,658	26,208	1,177	158	515,588	5,830	898
$50,000 under $100,000	819	587,202	57,634	828	653	967,226	46,597	1,863	247	857,621	18,201	756
$100,000 under $250,000	445	323,401	64,615	1,202	544	872,574	87,975	1,569	240	857,726	37,842	2,564
$250,000 under $500,000	75	58,097	25,610	115	161	263,109	55,799	203	124	457,550	45,101	1,221
$500,000 under $1,000,000	13	9,832	8,269	-	50	85,367	34,483	135	60	210,534	40,152	715
$1,000,000 under $5,000,000	2	1,914	2,909	-	14	25,876	23,772	-	23	83,388	31,691	441
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing, total	1,440	987,173	89,698	2,651	957	1,444,463	126,693	3,013	266	920,959	77,914	4,104
Under $1,000	64	42,582	21	17	21	30,865	4	51	2	7,119	-	-
$1,000 under $2,000	39	24,517	59	36	11	14,389	17	11	3	14,144	4	22
$2,000 under $3,000	40	30,456	99	118	3	4,235	6	-	3	9,708	7	70
$3,000 under $4,000	28	18,367	99	73	13	19,373	45	42	1	2,979	3	-
$4,000 under $5,000	34	22,021	151	67	8	11,926	36	17	2	6,019	10	-
$5,000 under $10,000	106	70,443	802	880	27	42,990	215	111	6	19,009	42	2
$10,000 under $15,000	108	73,412	1,314	82	36	50,696	471	65	3	11,074	45	-
$15,000 under $20,000	86	57,259	1,475	243	33	45.360	568	101	4	12,799	65	30
$20,000 under $25,000	69	44,461	1,583	169	33	47,533	727	167	7	23,117	160	129
$25,000 under $50,000	299	201,262	11,023	319	175	266,812	6,733	566	24	79,692	860	483
$50,000 under $100,000	327	228,327	23,742	395	227	331,840	16,643	748	32	113,370	2,269	434
$100,000 under $250,000	186	132,761	28,263	227	249	381,537	41,630	913	80	284,067	13,233	1,234
$250,000 under $500,000	45	34,205	14,848	25	82	128,337	27,668	103	56	195,355	20,173	730
$500,000 under $1,000,000	8	6,160	4,961	-	33	57,042	22,855	118	27	84,055	17,962	564
$1,000,000 under $5,000,000	1	940	1,258	-	6	11,028	9,075	-	16	58,452	23,081	406
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-
Public utilities, total	249	175,217	10,548	119	183	272,871	11,137	589	72	242,589	11,149	165
Under $1,000	13	8,422	2	12	21	28,894	4	-	8	26,820	-	-
$1,000 under $2,000	22	14,055	31	-	6	10,544	7	-	-	-	-	-
$2,000 under $3,000	6	4,369	12	-	1	1,211	2	6	-	-	-	-
$3,000 under $4,000	11	9,621	35	17	-	-	-	-	-	-	-	-
$4,000 under $5,000	21	13,403	95	16	7	9,125	32	22	-	-	-	-
$5,000 under $10,000	15	9,440	102	1	19	27,199	155	4	2	6,063	13	-
$10,000 under $15,000	16	12,229	206	34	6	8,529	70	12	3	10,221	33	-
$15,000 under $20,000	7	4,780	126	3	7	10,857	125	82	2	9,179	31	-
$20,000 under $25,000	15	11,821	329	9	21	31,249	472	88	1	2,602	24	-
$25,000 under $50,000	55	34,275	2,034	22	31	46,139	1,160	38	11	29,043	462	29
$50,000 under $100,000	37	28,426	2,568	5	34	50,624	2,314	-	8	29,698	547	56
$100,000 under $250,000	31	24,376	5,008	-	21	32,295	3,151	336	27	91,104	4,271	45
$250,000 under $500,000	-	-	-	-	7	13,640	2,432	1	3	12,777	941	-
$500,000 under $1,000,000	-	-	-	-	2	2,565	1,213	-	6	21,042	3,592	-
$1,000,000 under $5,000,000	-	-	-	-	-	-	-	-	1	4,040	1,235	35
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-
Trade, total	1,237	839,382	42,525	2,122	478	698,841	31,388	1,142	124	423,314	16,819	1,749
Under $1,000	103	68,255	30	38	29	46,657	3	-	8	28,264	-	-
$1,000 under $2,000	64	40,561	92	16	14	19,009	16	1	1	3,616	1	-
$2,000 under $3,000	44	29,458	105	55	8	11,753	20	39	1	4,178	2	-
$3,000 under $4,000	18	11,322	59	25	18	24,464	65	43	-	-	-	-
$4,000 under $5,000	22	15,205	94	15	9	11,733	41	93	-	-	-	-
$5,000 under $10,000	158	102,642	1,179	151	39	54,530	291	139	2	8,375	15	26
$10,000 under $15,000	110	73,477	1,363	222	42	62,296	535	108	6	19,362	70	57
$15,000 under $20,000	123	82,466	2,195	159	30	42,397	530	90	10	34,028	173	454
$20,000 under $25,000	97	63,981	2,211	167	28	40,438	626	51	4	11,913	88	-
$25,000 under $50,000	246	173,633	8,820	219	82	117,867	3,003	221	20	66,226	716	179

	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)	(111)	(112)	(113)
$50,000 under $100,000	154	110,492	10,449	107	107	153,467	7,585	184	26	86,950	1,934	166
$100,000 under $250,000	93	63,877	13,717	948	53	83,221	8,021	173	27	88,920	4,382	465
$250,000 under $500,000	4	3,211	1,533	-	12	18,955	4,378	-	14	50,494	4,717	402
$500,000 under $1,000,000	1	802	678	-	5	7,894	3,179	-	3	12,403	2,218	-
$1,000,000 under $5,000,000	-	-	-	-	2	4,160	3,095	-	2	8,585	2,503	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-
Finance and insurance, total	842	588,828	5,796	419	1,291	2,120,245	13,433	1,415	880	3,179,064	5,452	2,467
Under $1,000	490	339,631	18	82	902	1,482,054	48	750	763	2,770,373	10	2,042
$1,000 under $2,000	55	44,226	77	25	11	17,975	13	-	12	41,240	14	49
$2,000 under $3,000	35	27,311	90	-	29	35,594	69	27	1	2,601	2	-
$3,000 under $4,000	26	17,558	85	8	41	74,279	133	-	17	70,637	53	250
$4,000 under $5,000	23	16,146	102	-	2	2,615	8	-	-	-	-	-
$5,000 under $10,000	46	31,900	330	85	59	108,436	440	35	26	80,245	227	-
$10,000 under $15,000	58	35,664	748	46	49	75,718	563	334	16	62,789	207	-
$15,000 under $20,000	19	11,620	347	22	42	59,247	706	-	4	14,957	72	-
$20,000 under $25,000	13	8,439	319	2	25	42,467	577	38	-	-	-	-
$25,000 under $50,000	48	32,166	1,620	137	40	72,305	1,188	75	16	50,691	533	39
$50,000 under $100,000	29	24,167	2,060	12	59	95,702	4,157	117	5	16,577	375	39
$100,000 under $250,000	-	-	-	-	28	47,193	3,510	39	13	47,374	1,705	3
$250,000 under $500,000	-	-	-	-	3	4,323	1,028	-	7	21,580	2,254	45
$500,000 under $1,000,000	-	-	-	-	1	2,337	993	-	-	-	-	-
$1,000,000 under $5,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-
Real estate and lessors of real property, total	1,950	1,339,016	26,165	396	1,315	1,938,446	30,985	1,212	387	1,290,058	24,517	241
Under $1,000	300	203,265	103	-	84	107,699	21	20	16	64,415	1	-
$1,000 under $2,000	177	124,455	255	92	74	107,514	111	-	13	39,658	22	1
$2,000 under $3,000	158	104,819	391	137	45	62,324	111	-	3	10,530	7	2
$3,000 under $4,000	94	63,618	334	25	43	56,532	155	-	17	53,604	64	-
$4,000 under $5,000	100	65,281	450	9	36	60,685	164	-	10	27,991	46	-
$5,000 under $10,000	399	265,327	3,105	-	203	295,064	1,457	87	50	156,425	365	-
$10,000 under $15,000	234	169,441	2,927	85	149	217,036	1,816	229	23	65,398	282	-
$15,000 under $20,000	158	108,317	2,670	-	156	221,312	2,720	503	30	87,772	551	-
$20,000 under $25,000	78	49,502	1,668	-	127	183,326	2,781	-	5	20,384	110	5
$25,000 under $50,000	192	139,580	6,773	7	283	432,278	9,510	38	53	177,848	1,994	83
$50,000 under $100,000	33	25,677	2,127	41	80	125,171	5,527	313	116	411,151	8,249	-
$100,000 under $250,000	25	18,249	3,425	-	34	68,503	5,958	22	41	140,144	5,837	-
$250,000 under $500,000	1	511	286	-	-	-	-	-	-	-	-	-
$500,000 under $1,000,000	-	-	-	-	1	1,002	654	-	10	34,738	6,989	150
$1,000,000 under $5,000,000	1	974	1,651	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-
Other industrial divisions, total	1,311	916,668	58,256	2,120	731	1,133,658	79,927	1,328	257	931,019	46,205	1,374
Under $1,000	105	68,051	33	28	30	39,802	2	-	18	64,957	8	-
$1,000 under $2,000	51	39,732	72	26	23	38,530	37	30	2	9,306	4	-
$2,000 under $3,000	48	36,273	118	3	6	8,464	14	15	1	2,771	2	-
$3,000 under $4,000	36	23,937	126	-	14	20,473	54	17	-	-	-	-
$4,000 under $5,000	27	15,098	122	-	20	26,886	89	32	-	-	-	-
$5,000 under $10,000	93	63,550	665	1,048	73	133,177	514	63	5	16,091	37	133
$10,000 under $15,000	110	78,645	1,354	147	28	34,599	325	27	12	35,677	153	220
$15,000 under $20,000	107	70,233	1,823	39	21	34,807	366	148	5	16,799	87	-
$20,000 under $25,000	92	62,072	2,007	194	16	24,347	352	54	6	19,387	129	13
$25,000 under $50,000	264	181,786	9,473	250	124	179,257	4,614	239	34	112,088	1,265	85
$50,000 under $100,000	239	170,113	16,688	268	146	210,422	10,371	501	60	199,875	4,827	61
$100,000 under $250,000	110	84,138	14,202	27	159	259,825	25,705	86	52	206,117	8,414	817
$250,000 under $500,000	25	20,170	8,943	90	57	97,854	20,293	99	44	177,344	17,016	44
$500,000 under $1,000,000	4	2,870	2,630	-	8	14,527	5,589	17	14	58,296	9,391	1
$1,000,000 under $5,000,000	-	-	-	-	6	10,688	11,602	-	4	12,311	4,872	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ALL ACTIVE CORPORATION RETURNS

Table 7.—TOTAL ASSETS, NET INCOME OR DEFICIT, TAX, AND DIVIDENDS PAID, BY SIZE OF NET INCOME OR DEFICIT, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of deficit	Returns without net income—Continued											
	Returns with balance sheets by size of total assets—Continued											
	$5,000,000 under $10,000,000				$10,000,000 under $25,000,000				$25,000,000 under $50,000,000			
	Number of returns	Total assets (Thou. dol.)	Deficit (Thou. dol.)	Dividends paid, except own stock (Thou. dol.)	Number of returns	Total assets (Thou. dol.)	Deficit (Thou. dol.)	Dividends paid, except own stock (Thou. dol.)	Number of returns	Total assets (Thou. dol.)	Deficit (Thou. dol.)	Dividends paid, except own stock (Thou. dol.)
	(114)	(115)	(116)	(117)	(118)	(119)	(120)	(121)	(122)	(123)	(124)	(125)
All industrial divisions, total	1,321	9,289,014	115,503	15,098	915	14,010,295	143,010	19,524	264	9,092,039	64,925	15,740
Under $1,000	816	5,841,327	23	2,356	669	10,211,027	-	3,508	186	6,444,725	-	609
$1,000 under $2,000	7	51,035	7	-	17	256,968	19	929	-	-	-	-
$2,000 under $3,000	10	56,420	22	235	4	68,753	8	11	1	47,455	2	-
$3,000 under $4,000	2	10,835	6	-	-	-	-	-	-	-	-	-
$4,000 under $5,000	10	78,217	48	-	2	38,539	8	-	1	27,346	4	-
$5,000 under $10,000	14	94,369	100	749	6	84,499	41	160	3	91,245	21	-
$10,000 under $15,000	17	139,236	209	133	8	126,405	94	48	2	60,670	21	-
$15,000 under $20,000	27	185,223	497	918	3	38,591	57	144	1	25,449	16	-
$20,000 under $25,000	14	98,040	313	137	3	57,558	68	-	2	66,022	44	738
$25,000 under $50,000	72	491,404	2,877	1,083	9	125,848	342	896	4	109,587	146	896
$50,000 under $100,000	64	439,446	4,629	1,875	36	555,511	2,796	957	7	237,607	488	1,482
$100,000 under $250,000	135	882,036	22,140	2,687	45	662,822	7,802	2,064	20	656,231	3,343	3,483
$250,000 under $500,000	74	500,408	26,874	1,336	45	681,992	17,177	4,596	13	471,105	4,637	1,535
$500,000 under $1,000,000	37	262,288	25,900	1,610	30	490,703	20,867	1,337	7	230,529	5,473	2,018
$1,000,000 under $5,000,000	22	158,730	31,858	1,979	35	555,847	63,575	3,699	13	474,655	26,094	4,248
$5,000,000 under $10,000,000	-	-	-	-	2	40,103	12,950	1,175	4	149,413	24,636	731
$10,000,000 or more	-	-	-	-	1	15,129	17,206	-	-	-	-	-
Manufacturing, total	147	1,020,256	55,017	5,909	74	1,092,507	60,012	8,836	25	847,259	41,972	7,230
Under $1,000	3	19,363	-	-	-	-	-	-	1	31,317	-	-
$1,000 under $2,000	2	17,386	2	-	2	33,590	2	479	-	-	-	-
$2,000 under $3,000	2	11,819	4	60	1	10,989	2	11	-	-	-	-
$3,000 under $4,000	-	-	-	-	-	-	-	-	-	-	-	-
$4,000 under $5,000	-	-	-	-	-	-	-	-	-	-	-	-
$5,000 under $10,000	-	-	-	-	1	14,548	9	-	-	-	-	-
$10,000 under $15,000	-	-	-	-	1	11,396	11	26	-	-	-	-
$15,000 under $20,000	3	21,323	51	457	3	38,591	57	144	1	25,449	16	-
$20,000 under $25,000	-	-	-	-	-	-	-	-	-	-	-	-
$25,000 under $50,000	9	61,900	334	250	5	66,677	195	896	-	-	-	-
$50,000 under $100,000	15	102,805	1,083	1,177	6	77,804	460	515	-	-	-	-
$100,000 under $250,000	51	340,278	8,987	1,435	9	123,607	1,674	1,181	5	171,661	837	2,202
$250,000 under $500,000	28	200,139	10,625	1,079	10	139,950	3,748	327	4	121,388	1,380	-
$500,000 under $1,000,000	18	132,794	12,404	972	13	223,833	9,309	1,313	3	100,021	2,341	1,771
$1,000,000 under $5,000,000	16	112,449	21,527	479	22	333,846	38,452	3,345	8	293,746	19,015	3,167
$5,000,000 under $10,000,000	-	-	-	-	1	17,676	6,093	599	3	103,677	18,383	90
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-
Public utilities, total	38	256,151	8,596	527	38	617,467	26,820	1,586	8	265,420	3,872	623
Under $1,000	12	74,838	7	-	1	22,330	-	-	-	-	-	-
$1,000 under $2,000	-	-	-	-	-	-	-	-	-	-	-	-
$2,000 under $3,000	-	-	-	-	1	19,679	2	-	-	-	-	-
$3,000 under $4,000	-	-	-	-	-	-	-	-	-	-	-	-
$4,000 under $5,000	-	-	-	-	-	-	-	-	-	-	-	-
$5,000 under $10,000	2	11,624	12	-	-	-	-	-	-	-	-	-
$10,000 under $15,000	-	-	-	-	-	-	-	-	-	-	-	-
$15,000 under $20,000	-	-	-	-	-	-	-	-	-	-	-	-
$20,000 under $25,000	1	7,283	23	7	-	-	-	-	1	31,094	24	-
$25,000 under $50,000	-	-	-	-	-	-	-	-	1	26,057	28	549
$50,000 under $100,000	6	42,782	456	106	7	121,009	587	-	-	-	-	-
$100,000 under $250,000	9	63,361	1,396	176	9	111,555	1,576	181	1	29,243	232	-
$250,000 under $500,000	5	33,324	1,937	5	12	198,048	4,920	570	3	104,486	1,251	74
$500,000 under $1,000,000	1	8,988	780	233	3	53,454	2,661	-	1	38,954	999	-
$1,000,000 under $5,000,000	2	13,951	3,985	-	4	68,965	10,217	259	1	35,586	1,338	-
$5,000,000 under $10,000,000	-	-	-	-	1	22,427	6,857	576	-	-	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-
Trade, total	49	337,175	10,855	2,160	23	331,336	7,854	708	2	68,715	2,105	963
Under $1,000	3	18,327	-	-	1	16,310	-	-	-	-	-	-
$1,000 under $2,000	1	9,074	1	-	-	-	-	-	-	-	-	-
$2,000 under $3,000	-	-	-	-	-	-	-	-	-	-	-	-
$3,000 under $4,000	-	-	-	-	-	-	-	-	-	-	-	-
$4,000 under $5,000	-	-	-	-	-	-	-	-	-	-	-	-
$5,000 under $10,000	1	5,474	6	-	1	10,448	7	134	-	-	-	-
$10,000 under $15,000	-	-	-	-	1	17,130	12	-	-	-	-	-
$15,000 under $20,000	3	22,795	52	66	-	-	-	-	-	-	-	-
$20,000 under $25,000	-	-	-	-	-	-	-	-	-	-	-	-
$25,000 under $50,000	7	54,819	245	340	-	-	-	-	-	-	-	-

	(114)	(115)	(116)	(117)	(118)	(119)	(120)	(121)	(122)	(123)	(124)	(125)
$50,000 under $100,000	6	37,932	416	30	5	70,715	388	66	-	-	-	-
$100,000 under $250,000	10	64,059	1,440	104	6	107,836	1,107	250	-	-	-	-
$250,000 under $500,000	16	110,203	5,624	120	5	63,010	2,042	140	-	-	-	-
$500,000 under $1,000,000	1	5,692	623	-	2	23,533	1,129	23	1	32,924	825	247
$1,000,000 under $5,000,000	1	8,800	2,448	1,500	2	22,354	3,169	95	1	35,791	1,280	716
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-
Finance and insurance, total	861	6,168,053	9,346	3,430	704	10,812,193	3,995	4,179	208	7,144,550	4,364	2,302
Under $1,000	751	5,436,903	7	2,356	659	10,054,286	-	3,347	185	6,413,408	-	609
$1,000 under $2,000	1	6,525	1	-	14	212,253	16	450	-	-	-	-
$2,000 under $3,000	6	33,766	14	175	1	19,304	2	-	1	47,455	2	-
$3,000 under $4,000	-	-	-	-	-	-	-	-	-	-	-	-
$4,000 under $5,000	-	-	-	-	1	17,309	4	-	-	-	-	-
$5,000 under $10,000	2	12,494	17	100	3	49,190	20	26	2	54,017	12	-
$10,000 under $15,000	8	69,480	104	128	6	97,879	71	22	2	60,670	21	-
$15,000 under $20,000	16	106,402	309	46	-	-	-	-	-	-	-	-
$20,000 under $25,000	8	61,695	178	-	1	24,356	23	-	-	-	-	-
$25,000 under $50,000	32	202,817	1,410	20	1	20,244	44	-	2	58,033	75	328
$50,000 under $100,000	9	57,796	583	100	9	161,896	614	128	6	188,385	410	84
$100,000 under $250,000	22	137,274	3,275	505	4	69,218	671	186	7	230,400	1,192	1,281
$250,000 under $500,000	3	20,640	901	-	3	44,050	1,165	20	-	-	-	-
$500,000 under $1,000,000	2	12,685	1,264	-	2	42,208	1,365	-	2	58,630	1,308	-
$1,000,000 under $5,000,000	1	9,576	1,283	-	-	-	-	-	1	33,552	1,344	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-
Real estate and lessors of real property, total	137	902,123	9,248	780	29	448,219	5,267	511	5	170,744	716	-
Under $1,000	45	278,837	9	-	4	64,137	-	-	-	-	-	-
$1,000 under $2,000	3	18,050	3	-	-	-	-	-	-	-	-	-
$2,000 under $3,000	-	-	-	-	1	18,781	2	-	-	-	-	-
$3,000 under $4,000	2	10,835	6	-	-	-	-	-	-	-	-	-
$4,000 under $5,000	-	-	-	-	1	21,230	4	-	1	27,346	4	-
$5,000 under $10,000	4	31,985	29	-	-	-	-	-	-	-	-	-
$10,000 under $15,000	8	60,688	94	5	-	-	-	-	-	-	-	-
$15,000 under $20,000	3	21,505	53	6	-	-	-	-	-	-	-	-
$20,000 under $25,000	3	17,521	68	120	2	33,202	45	-	-	-	-	-
$25,000 under $50,000	17	117,708	596	1	3	38,927	103	-	-	-	-	-
$50,000 under $100,000	17	125,042	1,211	7	5	66,690	440	9	-	-	-	-
$100,000 under $250,000	29	180,004	4,710	364	7	108,292	1,248	16	3	97,907	418	-
$250,000 under $500,000	4	24,872	1,240	-	2	39,430	685	485	1	45,491	294	-
$500,000 under $1,000,000	2	15,076	1,229	277	4	57,530	2,740	1	-	-	-	-
$1,000,000 under $5,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-
Other industrial divisions, total	89	605,256	22,441	2,292	47	708,573	39,062	3,704	16	595,351	11,896	4,622
Under $1,000	2	13,059	-	-	4	53,964	-	161	-	-	-	-
$1,000 under $2,000	-	-	-	-	1	11,125	1	-	-	-	-	-
$2,000 under $3,000	2	10,835	4	-	-	-	-	-	-	-	-	-
$3,000 under $4,000	-	-	-	-	-	-	-	-	-	-	-	-
$4,000 under $5,000	10	78,217	48	-	-	-	-	-	-	-	-	-
$5,000 under $10,000	5	32,792	36	649	1	10,313	5	-	1	37,228	9	-
$10,000 under $15,000	1	9,068	11	-	-	-	-	-	-	-	-	-
$15,000 under $20,000	2	13,198	32	343	-	-	-	-	-	-	-	-
$20,000 under $25,000	2	11,541	44	10	-	-	-	-	1	34,928	20	738
$25,000 under $50,000	7	54,160	292	472	-	-	-	-	1	25,497	43	19
$50,000 under $100,000	11	73,089	880	455	4	57,397	307	239	1	49,222	78	1,398
$100,000 under $250,000	14	97,060	2,332	103	10	142,314	1,526	250	4	127,020	664	-
$250,000 under $500,000	18	111,230	6,547	132	13	197,504	4,617	3,054	5	199,740	1,712	1,461
$500,000 under $1,000,000	13	87,053	9,600	128	6	90,145	3,663	-	-	-	-	-
$1,000,000 under $5,000,000	2	13,954	2,615	-	7	130,682	11,737	-	2	75,980	3,117	365
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	1	45,736	6,253	641
$10,000,000 or more	-	-	-	-	1	15,129	17,206	-	-	-	-	-

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ALL ACTIVE CORPORATION RETURNS

Table 7.—TOTAL ASSETS, NET INCOME OR DEFICIT, TAX, AND DIVIDENDS PAID, BY SIZE OF NET INCOME OR DEFICIT, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of deficit	Returns without net income—Continued											
	Returns with balance sheets by size of total assets—Continued											
	$50,000,000 under $100,000,000				$100,000,000 under $250,000,000				$250,000,000 or more			
	Number of returns	Total assets (Thou. dol.)	Deficit (Thou. dol.)	Dividends paid, except own stock (Thou. dol.)	Number of returns	Total assets (Thou. dol.)	Deficit (Thou. dol.)	Dividends paid, except own stock (Thou. dol.)	Number of returns	Total assets (Thou. dol.)	Deficit (Thou. dol.)	Dividends paid, except own stock (Thou. dol.)
	(126)	(127)	(128)	(129)	(130)	(131)	(132)	(133)	(134)	(135)	(136)	(137)
All industrial divisions, total	121	8,175,051	39,907	13,144	61	9,196,390	127,918	20,300	15	6,259,999	47,956	23,075
Under $1,000	76	5,102,184	-	604	35	5,080,866	-	2,915	4	1,219,486	-	-
$1,000 under $2,000	2	154,272	2	-	2	283,641	2	386	-	-	-	-
$2,000 under $3,000	-	-	-	-	-	-	-	-	-	-	-	-
$3,000 under $4,000	1	57,354	3	-	1	111,133	3	-	-	-	-	-
$4,000 under $5,000	1	95,255	4	-	-	-	-	-	-	-	-	-
$5,000 under $10,000	1	81,243	6	1,167	2	290,922	12	5	-	-	-	-
$10,000 under $15,000	-	-	-	-	-	-	-	-	-	-	-	-
$15,000 under $20,000	1	77,608	19	-	-	-	-	-	-	-	-	-
$20,000 under $25,000	-	-	-	-	-	-	-	-	-	-	-	-
$25,000 under $50,000	-	-	-	-	-	-	-	-	-	-	-	-
$50,000 under $100,000	11	660,727	934	-	1	183,881	37	-	-	-	-	-
$100,000 under $250,000	8	550,264	1,549	5,997	2	353,632	147	4,769	1	673,339	70	10,901
$250,000 under $500,000	4	267,970	1,417	1,726	1	117,913	136	1	-	-	-	-
$500,000 under $1,000,000	4	285,351	3,546	1,437	2	357,994	606	12	-	-	-	-
$1,000,000 under $5,000,000	12	842,823	32,427	2,213	1	120,596	556	2,230	1	448,007	696	-
$5,000,000 under $10,000,000	-	-	-	-	6	964,375	14,637	2,954	7	3,163,472	16,314	9,714
$10,000,000 or more	-	-	-	-	3	469,404	18,761	2,966	-	-	-	-
					5	862,033	93,021	4,062	2	755,695	30,876	2,460
Manufacturing, total	6	384,166	8,622	1,691	8	1,389,975	54,551	11,207	1	260,904	14,411	-
Under $1,000	-	-	-	-	-	-	-	-	-	-	-	-
$1,000 under $2,000	-	-	-	-	-	-	-	-	-	-	-	-
$2,000 under $3,000	-	-	-	-	-	-	-	-	-	-	-	-
$3,000 under $4,000	-	-	-	-	-	-	-	-	-	-	-	-
$4,000 under $5,000	-	-	-	-	-	-	-	-	-	-	-	-
$5,000 under $10,000	-	-	-	-	-	-	-	-	-	-	-	-
$10,000 under $15,000	-	-	-	-	-	-	-	-	-	-	-	-
$15,000 under $20,000	-	-	-	-	-	-	-	-	-	-	-	-
$20,000 under $25,000	-	-	-	-	-	-	-	-	-	-	-	-
$25,000 under $50,000	-	-	-	-	-	-	-	-	-	-	-	-
$50,000 under $100,000	-	-	-	-	2	353,632	147	4,769	-	-	-	-
$100,000 under $250,000	2	118,467	456	1,278	-	-	-	-	-	-	-	-
$250,000 under $500,000	-	-	-	-	-	-	-	-	-	-	-	-
$500,000 under $1,000,000	1	63,869	963	413	-	-	-	-	-	-	-	-
$1,000,000 under $5,000,000	3	201,830	7,203	-	3	519,484	8,956	2,376	-	-	-	-
$5,000,000 under $10,000,000	-	-	-	-	1	125,746	5,153	-	-	-	-	-
$10,000,000 or more	-	-	-	-	2	391,113	40,295	4,062	1	260,904	14,411	-
Public utilities, total	8	591,848	10,239	1,024	7	972,387	11,775	4,507	6	2,769,514	27,175	23,075
Under $1,000	-	-	-	-	1	122,177	-	-	-	-	-	-
$1,000 under $2,000	-	-	-	-	-	-	-	-	-	-	-	-
$2,000 under $3,000	-	-	-	-	-	-	-	-	-	-	-	-
$3,000 under $4,000	-	-	-	-	1	111,133	3	-	-	-	-	-
$4,000 under $5,000	-	-	-	-	-	-	-	-	-	-	-	-
$5,000 under $10,000	-	-	-	-	-	-	-	-	-	-	-	-
$10,000 under $15,000	-	-	-	-	-	-	-	-	-	-	-	-
$15,000 under $20,000	-	-	-	-	-	-	-	-	-	-	-	-
$20,000 under $25,000	-	-	-	-	-	-	-	-	-	-	-	-
$25,000 under $50,000	-	-	-	-	-	-	-	-	-	-	-	-
$50,000 under $100,000	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $250,000	1	68,460	164	-	-	-	-	-	-	-	-	-
$250,000 under $500,000	2	130,757	711	-	-	-	-	-	-	-	-	-
$500,000 under $1,000,000	2	167,855	1,693	1,024	1	120,596	556	2,230	-	-	-	-
$1,000,000 under $5,000,000	3	224,776	7,671	-	3	444,891	5,681	578	4	1,601,384	10,640	9,714
$5,000,000 under $10,000,000	-	-	-	-	1	173,590	5,535	1,699	-	-	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-	1	494,791	16,465	2,460
Trade, total	1	60,934	3,095	-	-	-	-	-	-	-	-	-
Under $1,000	-	-	-	-	-	-	-	-	-	-	-	-
$1,000 under $2,000	-	-	-	-	-	-	-	-	-	-	-	-
$2,000 under $3,000	-	-	-	-	-	-	-	-	-	-	-	-
$3,000 under $4,000	-	-	-	-	-	-	-	-	-	-	-	-
$4,000 under $5,000	-	-	-	-	-	-	-	-	-	-	-	-
$5,000 under $10,000	-	-	-	-	-	-	-	-	-	-	-	-
$10,000 under $15,000	-	-	-	-	-	-	-	-	-	-	-	-
$15,000 under $20,000	-	-	-	-	-	-	-	-	-	-	-	-
$20,000 under $25,000	-	-	-	-	-	-	-	-	-	-	-	-
$25,000 under $50,000	-	-	-	-	-	-	-	-	-	-	-	-

	(126)	(127)	(128)	(129)	(130)	(131)	(132)	(133)	(134)	(135)	(136)	(137)
$50,000 under $100,000	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $250,000	-	-	-	-	-	-	-	-	-	-	-	-
$250,000 under $500,000	-	-	-	-	-	-	-	-	-	-	-	-
$500,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $5,000,000	1	60,934	3,095	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-
Finance and insurance, total	93	6,204,935	2,538	795	41	6,009,159	756	3,319	7	2,962,913	3,439	-
Under $1,000	75	5,033,365	-	604	34	4,958,689	-	2,915	4	1,219,486	-	-
$1,000 under $2,000	1	94,311	1	-	2	283,641	2	386	-	-	-	-
$2,000 under $3,000	-	-	-	-	-	-	-	-	-	-	-	-
$3,000 under $4,000	1	57,354	3	-	-	-	-	-	-	-	-	-
$4,000 under $5,000	-	-	-	-	-	-	-	-	-	-	-	-
$5,000 under $10,000	-	-	-	-	2	290,922	12	5	-	-	-	-
$10,000 under $15,000	-	-	-	-	-	-	-	-	-	-	-	-
$15,000 under $20,000	1	77,608	19	-	-	-	-	-	-	-	-	-
$20,000 under $25,000	-	-	-	-	-	-	-	-	-	-	-	-
$25,000 under $50,000	-	-	-	-	-	-	-	-	-	-	-	-
$50,000 under $100,000	11	660,727	934	-	-	-	-	-	-	-	-	-
$100,000 under $250,000	2	122,620	244	191	1	117,913	136	1	-	-	-	-
$250,000 under $500,000	1	59,781	269	-	2	357,994	606	12	-	-	-	-
$500,000 under $1,000,000	-	-	-	-	-	-	-	-	1	448,007	696	-
$1,000,000 under $5,000,000	1	99,169	1,068	-	-	-	-	-	2	1,295,420	2,743	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-
Real estate and lessors of real property, total	4	298,944	900	1,167	1	183,881	37	-	-	-	-	-
Under $1,000	1	68,819	-	-	-	-	-	-	-	-	-	-
$1,000 under $2,000	-	-	-	-	-	-	-	-	-	-	-	-
$2,000 under $3,000	-	-	-	-	-	-	-	-	-	-	-	-
$3,000 under $4,000	-	-	-	-	-	-	-	-	-	-	-	-
$4,000 under $5,000	1	95,255	4	-	-	-	-	-	-	-	-	-
$5,000 under $10,000	1	81,243	6	1,167	-	-	-	-	-	-	-	-
$10,000 under $15,000	-	-	-	-	-	-	-	-	-	-	-	-
$15,000 under $20,000	-	-	-	-	-	-	-	-	-	-	-	-
$20,000 under $25,000	-	-	-	-	-	-	-	-	-	-	-	-
$25,000 under $50,000	-	-	-	-	1	183,881	37	-	-	-	-	-
$50,000 under $100,000	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $250,000	-	-	-	-	-	-	-	-	-	-	-	-
$250,000 under $500,000	-	-	-	-	-	-	-	-	-	-	-	-
$500,000 under $1,000,000	1	53,627	890	-	-	-	-	-	-	-	-	-
$1,000,000 under $5,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-
Other industrial divisions, total	9	634,224	14,513	8,467	4	640,988	60,799	1,267	1	266,668	2,931	-
Under $1,000	-	-	-	-	-	-	-	-	-	-	-	-
$1,000 under $2,000	1	59,961	1	-	-	-	-	-	-	-	-	-
$2,000 under $3,000	-	-	-	-	-	-	-	-	-	-	-	-
$3,000 under $4,000	-	-	-	-	-	-	-	-	-	-	-	-
$4,000 under $5,000	-	-	-	-	-	-	-	-	-	-	-	-
$5,000 under $10,000	-	-	-	-	-	-	-	-	-	-	-	-
$10,000 under $15,000	-	-	-	-	-	-	-	-	-	-	-	-
$15,000 under $20,000	-	-	-	-	-	-	-	-	-	-	-	-
$20,000 under $25,000	-	-	-	-	-	-	-	-	-	-	-	-
$25,000 under $50,000	-	-	-	-	-	-	-	-	-	-	-	-
$50,000 under $100,000	-	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $250,000	3	240,717	685	4,528	-	-	-	-	-	-	-	-
$250,000 under $500,000	1	77,432	437	1,726	-	-	-	-	-	-	-	-
$500,000 under $1,000,000	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $5,000,000	4	256,114	13,390	2,213	-	-	-	-	1	266,668	2,931	-
$5,000,000 under $10,000,000	-	-	-	-	1	170,068	8,073	1,267	-	-	-	-
$10,000,000 or more	-	-	-	-	3	470,920	52,726	-	-	-	-	-

[1]Less than $500.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ALL ACTIVE CORPORATION RETURNS

Table 8.—REGULAR AND ALTERNATIVE TAX LIABILITY, BY SIZE OF NET INCOME

Size of net income or deficit	Returns with net income												Returns without net income	
	Total			Taxable							Nontaxable			
				Returns with regular tax			Returns with alternative tax under section 1201							
	Number of returns	Net income (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Income tax (if alternative method had not been used) (Thousand dollars)	Income tax (alternative) (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Number of returns	Deficit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Total	513,270	50,328,887	[1]21,740,890	388,876	17,862,105	[1]6,813,875	62,530	31,360,738	1,533,021	15,312,000	14,927,015	61,864	1,106,044	294,033	2,850,616
Under $1,000	110,207	43,807	8,996	85,688	33,900	8,791	1,491	882	376	216	205	23,028	9,025	128,138	36,741
$1,000 under $2,000	50,820	73,946	17,092	39,542	57,515	16,411	1,752	2,631	1,150	748	681	9,526	13,800	35,781	52,089
$2,000 under $3,000	35,150	86,841	20,811	27,438	67,813	19,622	1,695	4,196	1,409	1,249	1,189	6,017	14,832	21,743	53,639
$3,000 under $4,000	25,935	89,982	21,549	20,308	70,515	20,007	1,655	5,732	2,010	1,625	1,542	3,972	13,735	16,096	55,804
$4,000 under $5,000	20,804	93,162	22,109	16,577	74,214	20,525	1,387	6,252	1,636	1,661	1,584	2,840	12,696	12,602	56,342
$5,000 under $10,000	69,304	500,015	128,065	55,837	403,729	115,803	6,038	44,602	10,596	12,804	12,262	7,429	51,684	32,783	232,278
$10,000 under $15,000	42,073	518,409	137,341	33,811	416,278	119,606	5,131	64,066	12,629	18,320	17,735	3,131	38,065	14,654	178,348
$15,000 under $20,000	29,632	515,160	142,175	23,515	408,572	119,352	4,619	80,697	15,065	23,582	22,823	1,498	25,891	8,420	145,878
$20,000 under $25,000	29,509	665,792	186,955	23,782	536,717	156,728	4,701	106,403	15,711	30,935	30,227	1,026	22,672	4,919	109,540
$25,000 under $50,000	45,788	1,567,925	505,737	32,702	1,110,620	378,390	11,332	396,430	65,894	137,381	127,347	1,754	60,875	10,367	357,259
$50,000 under $100,000	23,018	1,609,794	634,459	14,355	996,197	417,706	7,841	557,249	81,414	234,828	216,753	822	56,348	5,030	347,312
$100,000 under $250,000	16,729	2,607,948	1,128,369	9,143	1,410,234	644,899	7,107	1,123,480	138,791	516,242	483,470	479	74,234	2,405	361,772
$250,000 under $500,000	6,405	2,239,680	1,009,050	3,042	1,060,244	502,218	3,207	1,126,981	119,114	537,675	506,832	156	52,455	683	236,327
$500,000 under $1,000,000	3,633	2,528,521	1,143,698	1,569	1,081,113	506,670	1,986	1,395,879	146,242	675,585	637,028	78	51,529	255	176,662
$1,000,000 under $5,000,000	3,199	6,772,750	3,070,474	1,238	2,571,631	1,181,925	1,883	4,027,852	323,538	1,975,140	1,888,549	78	173,267	140	253,175
$5,000,000 under $10,000,000	491	3,405,128	1,533,267	154	1,069,863	477,236	321	2,223,904	142,747	1,095,815	1,056,031	16	111,361	9	56,347
$10,000,000 under $25,000,000	346	5,371,952	2,412,763	104	1,592,191	653,516	233	3,644,241	187,459	1,810,206	1,759,247	9	135,520		
$25,000,000 under $50,000,000	124	4,253,637	1,955,284	38	1,268,329	534,049	82	2,854,457	80,288	1,442,999	1,421,235	4	130,851		
$50,000,000 under $100,000,000	68	4,706,540	2,100,184	23	1,533,199	569,484	44	3,116,137	119,313	1,564,685	1,530,700	1	57,204	8	141,103
$100,000,000 or more	35	12,677,898	5,562,436	10	2,099,231	350,861	25	10,578,667	67,639	5,230,304	5,211,575	-	-		

[1]Included in the total but not in the detail is $76,000 of tax reported on returns without net income. See "Explanation of Terms," Income tax, p. 14.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ALL ACTIVE CORPORATION RETURNS

Table 9.—DIVIDENDS RECEIVED AND INTEREST RECEIVED ON GOVERNMENT OBLIGATIONS, BY SIZE OF NET INCOME OR DEFICIT

Size of net income	Returns with net income										
	Total number of returns	Dividends received from—				Interest received on Government obligations (less amortizable bond premium)					
		Domestic corporations		Foreign corporations		Wholly taxable		Subject to surtax only		Wholly tax-exempt	
		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total	513,270	41,370	2,533,766	2,855	769,527	44,941	2,153,729	5,589	77,512	17,929	462,961
Under $1,000	110,207	3,007	1,795	128	110	1,973	2,737	185	114	177	300
$1,000 under $2,000	50,820	1,856	1,634	54	41	1,403	3,465	122	74	264	792
$2,000 under $3,000	35,150	1,322	1,543	29	12	1,154	3,354	93	73	228	734
$3,000 under $4,000	25,935	1,340	1,110	40	35	1,108	5,653	99	108	191	508
$4,000 under $5,000	20,804	1,198	1,750	45	111	1,185	9,191	72	77	317	1,170
$5,000 under $10,000	69,304	4,731	10,933	203	250	4,362	27,797	376	1,061	1,380	5,359
$10,000 under $15,000	42,073	3,266	7,772	90	101	3,887	28,716	356	1,022	1,624	6,609
$15,000 uner $20,000	29,632	2,614	6,351	145	468	3,206	39,806	315	667	1,400	6,084
$20,000 under $25,000	29,509	2,603	8,225	95	117	3,284	49,377	354	1,263	1,617	8,235
$25,000 under $50,000	45,788	5,943	35,747	302	894	7,522	166,038	1,146	3,562	4,018	30,833
$50,000 under $100,000	23,018	4,121	46,889	235	946	4,880	159,329	911	3,522	2,398	32,643
$100,000 under $250,000	16,729	4,012	111,847	338	3,142	4,508	199,587	675	4,640	1,888	39,982
$250,000 under $500,000	6,405	1,904	102,856	215	6,858	2,232	141,104	309	3,503	842	28,963
$500,000 under $1,000,000	3,633	1,282	132,277	229	10,281	1,605	140,683	207	5,174	558	33,488
$1,000,000 under $5,000,000	3,199	1,454	379,337	389	50,382	1,829	363,028	247	18,232	696	98,484
$5,000,000 under $10,000,000	491	299	224,499	97	29,844	339	94,737	39	5,141	122	44,403
$10,000,000 under $25,000,000	346	236	291,545	114	121,433	267	213,068	43	17,188	108	54,913
$25,000,000 under $50,000,000	124	94	223,060	54	116,839	105	130,973	12	8,560	46	28,130
$50,000,000 under $100,000,000	68	55	240,155	30	86,733	58	126,291	15	1,764	33	21,300
$100,000,000 or more	35	33	704,441	23	340,930	34	248,795	13	1,767	22	20,031

Size of deficit	Returns without net income										
	Total number of returns	Dividends received from—				Interest received on Government obligations (less amortizable bond premium)					
		Domestic corporations		Foreign corporations		Wholly taxable		Subject to surtax only		Wholly tax-exempt	
		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Total	294,033	6,954	38,003	231	2,650	9,288	133,531	489	1,386	868	8,084
Under $1,000	128,138	2,202	6,211	55	11	4,450	79,515	241	668	330	2,008
$1,000 under $2,000	35,781	519	605	(1)	(1)	550	3,792	50	22	49	600
$2,000 under $3,000	21,743	454	412	23	71	418	470	(1)	(1)	42	466
$3,000 under $4,000	16,096	298	194	-	-	424	1,214	(1)	(1)	37	624
$4,000 under $5,000	12,602	368	411	4	8	319	319	2	2	7	9
$5,000 under $10,000	32,783	957	1,220	(1)	(1)	805	5,801	41	65	104	564
$10,000 under $15,000	14,654	442	897	14	45	508	2,757	20	8	36	233
$15,000 under $20,000	8,420	330	1,663	31	32	411	1,931	30	113	19	59
$20,000 under $25,000	4,919	174	764	14	95	166	548	32	202	27	70
$25,000 under $50,000	10,367	426	4,730	9	5	457	2,073	11	9	50	268
$50,000 under $100,000	5,030	353	4,210	12	177	377	5,277	16	131	76	670
$100,000 under $250,000	2,405	230	7,235	13	762	218	4,474	12	46	47	676
$250,000 under $500,000	683	103	2,124	6	585	76	5,013	7	106	18	190
$500,000 under $1,000,000	255	51	2,063	8	178	57	6,347	2	3	11	740
$1,000,000 under $5,000,000	140	40	2,327	5	301	44	13,667	2	4	13	888
$5,000,000 under $10,000,000	9	4	209	-	-	4	199	-	-	1	15
$10,000,000 or more	8	3	2,728	1	306	4	134	-	-	1	4

[1]Sampling variability of this item was too large to warrant showing it separately. However, this value was included in each total.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

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ALL ACTIVE CORPORATION RETURNS

Table 10.—TYPE OF DIVIDENDS PAID, BY SIZE OF NET INCOME OR DEFICIT

Size of net income	Total number of returns	Returns with net income: Dividends paid: Only cash and assets other than own stock: Number of returns	Amount (Thousand dollars)	Only corporation's own stock: Number of returns	Amount (Thousand dollars)	Both cash and assets other than own stock, and corporation's own stock: Number of returns	Amount of cash and assets other than own stock (Thousand dollars)	Amount of corporation's own stock (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	513,270	102,079	12,280,613	3,081	240,480	3,261	1,120,047	1,724,911
Under $1,000	110,207	4,876	13,497	185	2,357	41	117	60
$1,000 under $2,000	50,820	4,089	15,684	117	3,405	34	1,437	146
$2,000 under $3,000	35,150	3,683	10,737	58	2,289	1	2	100
$3,000 under $4,000	25,935	3,332	13,281	57	1,049	28	85	981
$4,000 under $5,000	20,804	3,045	15,683	64	1,405	38	77	367
$5,000 under $10,000	69,304	12,669	67,449	321	6,006	187	698	3,180
$10,000 under $15,000	42,073	10,190	63,071	299	9,049	248	1,387	6,060
$15,000 under $20,000	29,632	7,927	59,246	272	10,922	200	1,229	6,476
$20,000 under $25,000	29,509	7,630	76,622	348	12,827	266	1,879	9,987
$25,000 under $50,000	45,788	15,981	215,461	572	30,498	538	7,285	28,127
$50,000 under $100,000	23,018	10,346	239,240	353	31,377	435	8,281	68,551
$100,000 under $250,000	16,729	8,930	412,510	250	40,273	436	16,347	78,666
$250,000 under $500,000	6,405	3,797	358,462	115	43,162	246	15,582	83,109
$500,000 under $1,000,000	3,633	2,413	470,394	46	24,815	174	31,602	84,333
$1,000,000 under $5,000,000	3,199	2,331	1,577,245	23	18,219	269	213,156	391,518
$5,000,000 under $10,000,000	491	384	942,399	1	2,827	53	98,756	148,305
$10,000,000 under $25,000,000	346	277	1,600,485	-	-	41	180,178	253,733
$25,000,000 under $50,000,000	124	98	1,278,008	-	-	16	163,215	167,417
$50,000,000 under $100,000,000	68	56	1,497,039	-	-	6	125,575	109,808
$100,000,000 or more	35	25	3,354,080	-	-	4	253,159	283,987

Size of deficit	Total number of returns	Returns without net income: Dividends paid: Only cash and assets other than own stock: Number of returns	Amount (Thousand dollars)	Only corporation's own stock: Number of returns	Amount (Thousand dollars)	Both cash and assets other than own stock, and corporation's own stock: Number of returns	Amount of cash and assets other than own stock (Thousand dollars)	Amount of corporation's own stock (Thousand dollars)
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total	294,033	8,580	187,329	374	20,223	126	4,443	10,863
Under $1,000	128,138	2,320	24,672	77	1,810	46	98	515
$1,000 under $2,000	35,781	1,002	6,369	77	950	(1)	(1)	(1)
$2,000 under $3,000	21,743	723	3,984	(1)	(1)	(1)	(1)	(1)
$3,000 under $4,000	16,096	467	3,795	31	399	-	-	-
$4,000 under $5,000	12,602	401	4,887	27	168	7	20	432
$5,000 under $10,000	32,783	1,068	10,423	42	372	11	66	665
$10,000 under $15,000	14,654	625	5,120	25	858	2	6	2
$15,000 under $20,000	8,420	420	11,694	20	1,070	3	17	403
$20,000 under $25,000	4,919	292	3,305	16	445	2	249	664
$25,000 under $50,000	10,367	475	13,278	21	1,364	11	38	639
$50,000 under $100,000	5,030	334	24,605	10	627	4	90	323
$100,000 under $250,000	2,405	265	20,985	12	6,435	5	267	3,026
$250,000 under $500,000	683	102	9,940	4	513	2	1,369	771
$500,000 under $1,000,000	255	43	9,582	-	-	3	193	381
$1,000,000 under $5,000,000	140	35	23,296	-	-	3	1,952	2,670
$5,000,000 under $10,000,000	9	6	4,872	1	5,149	-	-	-
$10,000,000 or more	8	2	6,522	-	-	-	-	-

[1]Sampling variability of this item was to large to warrant showing it separately. However, this value was included in each total.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ALL ACTIVE CORPORATION RETURNS

Table 11.—NET INCOME OR DEFICIT AND TAX, BY CALENDAR AND NONCALENDAR YEAR ACCOUNTING PERIOD, BY SIZE OF NET INCOME OR DEFICIT

Accounting period and size of net income or deficit	Returns with net income				Returns without net income	
	Number of returns	Net income (Thousand dollars)	Income tax: Number of returns	Income tax: Amount (Thousand dollars)	Number of returns	Deficit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)
Grand total	513,270	50,328,887	451,406	[1]21,740,890	294,033	2,850,616
Annual noncalendar year accounting periods:						
Total	216,647	10,282,483	188,103	4,425,858	120,255	1,209,541
Under $1,000	44,246	17,865	34,297	3,519	46,821	13,898
$1,000 under $2,000	21,013	30,611	16,622	6,763	14,647	21,470
$2,000 under $3,000	15,132	37,342	12,083	8,579	8,929	22,103
$3,000 under $4,000	10,697	37,131	8,835	8,614	6,913	23,961
$4,000 under $5,000	9,569	42,977	8,108	9,936	5,323	23,746
$5,000 under $10,000	30,476	219,520	26,972	55,471	14,891	105,632
$10,000 under $15,000	18,597	228,580	17,098	60,334	6,998	85,487
$15,000 under $20,000	13,283	231,289	12,623	63,725	4,007	69,634
$20,000 under $25,000	14,004	316,254	13,462	88,330	2,456	54,463
$25,000 under $50,000	19,529	662,732	18,659	211,851	5,215	179,586
$50,000 under $100,000	9,184	640,506	8,793	251,398	2,471	168,466
$100,000 under $250,000	6,331	976,449	6,099	424,552	1,201	178,005
$250,000 under $500,000	2,280	792,420	2,225	364,035	250	86,133
$500,000 under $1,000,000	1,186	823,088	1,151	377,716	80	54,976
$1,000,000 under $5,000,000	919	1,960,089	887	925,998	49	86,358
$5,000,000 under $10,000,000	116	774,852	109	368,171	3	21,212
$10,000,000 under $25,000,000	61	921,613	58	429,018		
$25,000,000 under $50,000,000	12	394,019	10	162,374	1	14,411
$50,000,000 under $100,000,000	10	736,609	10	382,553		
$100,000,000 or more	2	438,537	2	222,921		
Calendar and part year accounting periods:						
Total	296,623	40,046,404	263,303	17,315,032	173,778	1,641,075
Under $1,000	65,961	25,942	52,882	5,477	81,317	22,843
$1,000 under $2,000	29,807	43,335	24,672	10,329	21,134	30,619
$2,000 under $3,000	20,018	49,499	17,050	12,232	12,814	31,536
$3,000 under $4,000	15,238	52,851	13,128	12,935	9,183	31,843
$4,000 under $5,000	11,235	50,185	9,856	12,173	7,279	32,596
$5,000 under $10,000	38,828	280,495	34,903	72,594	17,892	126,646
$10,000 under $15,000	23,476	289,829	21,844	77,007	7,656	92,861
$15,000 under $20,000	16,349	283,871	15,511	78,450	4,413	76,244
$20,000 under $25,000	15,505	349,538	15,021	98,625	2,463	55,077
$25,000 under $50,000	26,259	905,193	25,375	293,886	5,152	177,673
$50,000 under $100,000	13,834	969,288	13,403	383,061	2,559	178,846
$100,000 under $250,000	10,398	1,631,499	10,151	703,817	1,204	183,767
$250,000 under $500,000	4,125	1,447,260	4,024	645,015	433	150,194
$500,000 under $1,000,000	2,447	1,705,433	2,404	765,982	175	121,686
$1,000,000 under $5,000,000	2,280	4,812,661	2,234	2,144,476	91	166,817
$5,000,000 under $10,000,000	375	2,630,276	366	1,165,096	6	35,135
$10,000,000 under $25,000,000	285	4,450,339	279	1,983,745		
$25,000,000 under $50,000,000	112	3,859,618	110	1,792,910	7	126,692
$50,000,000 under $100,000,000	58	3,969,931	57	1,717,631		
$100,000,000 or more	33	12,239,361	33	5,339,515		

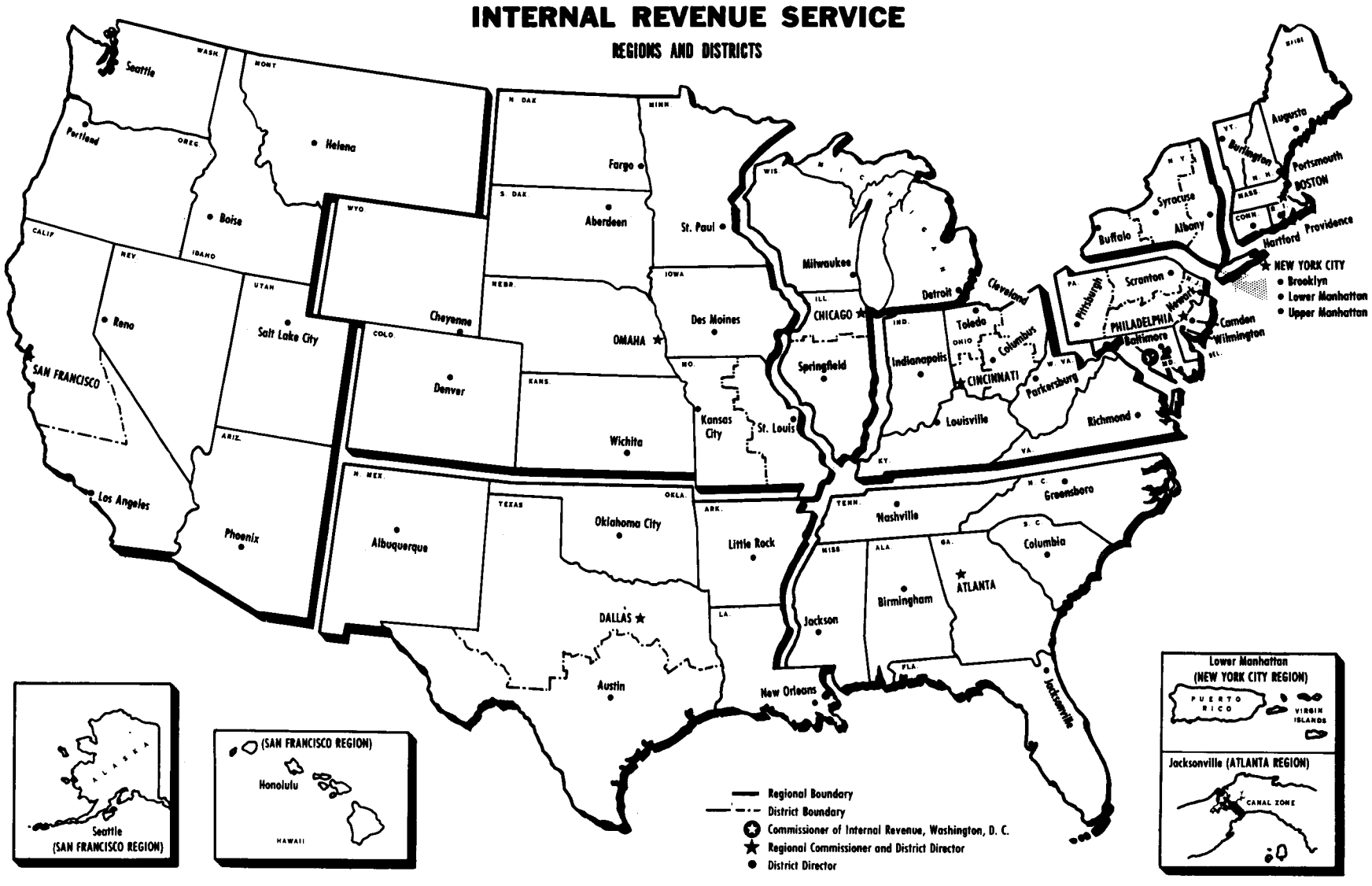
[1]Included in the grand total, but not in the detail, is $76,000 of tax reported on returns without net income. See "Explanation of Terms," Income tax, p. 14.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ALL ACTIVE CORPORATION RETURNS

Table 12.—NET INCOME OR DEFICIT, AND TAX, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED

Accounting period ended	Total number of returns	Returns with net income				Returns without net income	
		Number of returns	Net income (Thousand dollars)	Income tax: Number of returns	Income tax: Amount (Thousand dollars)	Number of returns	Deficit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Annual returns:							
July 1955	22,451	14,026	622,820	12,011	273,127	8,425	84,949
August 1955	24,828	15,587	631,821	13,579	273,951	9,241	85,071
September 1955	37,711	23,369	1,176,050	20,193	494,204	14,342	166,064
October 1955	26,632	17,125	1,157,059	14,988	490,507	9,507	105,164
November 1955	18,569	12,604	925,870	10,941	402,355	5,965	77,600
January 1956	24,775	16,461	1,249,845	14,327	581,285	8,314	80,091
February 1956	24,748	15,736	578,865	13,459	242,720	9,012	72,290
March 1956	41,365	26,187	983,051	22,673	416,696	15,178	144,712
April 1956	29,714	19,100	654,615	16,363	260,495	10,614	91,381
May 1956	27,520	17,436	651,739	15,136	279,112	10,084	109,208
June 1956	58,589	39,016	1,650,748	34,433	711,406	19,573	193,011
Total, noncalendar year periods	336,902	216,647	10,282,483	188,103	4,425,858	120,255	1,209,541
December 1955	420,076	275,337	39,320,163	243,195	17,005,222	144,739	1,434,896
Part year returns	50,325	21,286	726,241	20,108	309,810	29,039	206,179
Total	807,303	513,270	50,328,887	451,406	21,740,890	294,033	2,850,616

See text for explanatory statements and for "Description of the Sample and Limitations of Data."



Map of Internal Revenue Regions and Districts (as of June 30, 1956).

ALL ACTIVE CORPORATION RETURNS

Table 13.—NET INCOME OR DEFICIT, AND TAX, BY DISTRICT IN WHICH RETURNS WERE FILED

Internal revenue region and district	Returns with and without net income		Returns with net income		
	Number of returns	Net income or deficit (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)
All regions and districts	807,303	47,478,271	513,270	50,328,887	21,740,890
Atlanta Region	73,015	2,096,660	47,868	2,295,073	962,182
Atlanta	9,779	361,001	6,616	391,260	170,454
Birmingham	6,236	267,695	4,324	286,440	115,357
Columbia	6,358	148,516	4,167	162,261	69,066
Greensboro	13,867	585,845	9,500	625,183	274,222
Jackson	3,896	63,960	2,621	75,333	30,420
Jacksonville	24,314	385,480	14,809	450,124	180,093
Nashville	8,565	284,163	5,831	304,472	122,570
Boston Region	68,526	2,604,074	42,388	2,857,754	953,798
Augusta	4,461	92,310	2,716	104,448	44,095
Boston	39,013	1,435,620	24,309	1,556,495	480,931
Burlington	1,692	41,984	1,026	47,242	12,531
Hartford	14,554	837,300	9,118	907,342	318,584
Portsmouth	2,375	71,100	1,240	80,220	31,708
Providence	6,431	125,760	3,979	162,007	65,949
Chicago Region	91,849	10,198,060	61,764	10,544,960	5,044,942
Chicago	39,721	3,381,647	26,639	3,526,212	1,646,170
Detroit	25,198	5,579,857	17,588	5,718,835	2,838,215
Milwaukee	19,456	861,206	12,510	907,647	381,100
Springfield	7,474	375,350	5,027	392,266	179,457
Cincinnati Region	80,137	4,884,607	55,784	5,156,134	2,353,287
Cincinnati	8,232	851,053	5,880	875,973	399,279
Cleveland	19,103	1,726,205	12,859	1,835,551	876,959
Columbus	5,677	206,287	3,918	223,089	93,943
Indianapolis	16,991	679,584	12,097	730,518	311,163
Louisville	6,293	312,488	4,372	330,072	149,834
Parkersburg	6,442	169,155	4,449	181,274	74,884
Richmond	11,896	462,229	8,141	490,055	213,970
Toledo	5,503	477,606	4,068	489,602	233,255
Dallas Region	50,498	1,947,066	32,792	2,184,654	912,527
Albuquerque	1,782	15,786	1,090	32,334	13,221
Austin	16,299	756,789	10,125	838,027	333,172
Dallas	13,511	491,878	8,892	564,150	237,250
Little Rock	3,531	68,662	2,406	77,175	30,847
New Orleans	8,469	254,508	5,799	285,354	121,252
Oklahoma City	6,906	359,443	4,480	387,614	176,785
New York City Region	184,045	12,966,465	109,573	13,539,678	5,827,167
Albany	8,032	464,931	4,654	480,981	232,563
Brooklyn	50,892	401,327	28,356	507,623	211,036
Buffalo	11,981	603,235	7,877	638,797	301,839
Lower Manhattan	39,213	7,218,458	23,596	7,409,666	3,010,614
Syracuse	6,557	249,360	4,280	268,278	124,293
Upper Manhattan	67,370	4,029,154	40,810	4,234,333	1,946,822
Omaha Region	67,738	2,866,814	45,307	3,075,049	1,302,808
Aberdeen	1,995	21,405	1,203	24,401	8,911
Cheyenne	1,494	4,137	820	16,702	6,288
Denver	7,599	267,189	4,461	302,764	131,506
Des Moines	8,542	326,405	6,058	345,038	137,064
Fargo	1,985	23,247	1,307	25,756	6,574
Kansas City	7,690	376,146	5,176	399,818	162,868
Omaha	5,299	166,310	3,661	179,555	70,638
St. Louis	12,771	700,576	8,757	735,817	338,302
St. Paul	13,579	729,787	9,264	773,571	316,980
Wichita	6,784	251,612	4,600	271,627	123,677
Philadelphia Region	104,072	6,409,803	63,825	6,781,192	2,759,576
Baltimore[1]	17,996	601,172	11,390	666,721	273,910
Camden	8,649	173,636	4,959	193,774	85,943
Newark	39,062	1,251,414	23,486	1,347,566	389,378
Philadelphia	19,970	1,295,133	12,627	1,397,137	584,401
Pittsburgh	10,514	1,399,508	6,275	1,447,463	698,869
Scranton	4,112	418,003	2,417	442,787	225,114
Wilmington	3,769	1,270,937	2,671	1,285,744	501,961
San Francisco Region	87,423	3,504,722	53,969	3,894,393	1,624,603
Boise	2,106	52,125	1,377	56,812	21,356
Helena	2,775	50,106	1,824	56,106	22,749
Honolulu	1,627	70,496	933	77,875	32,862
Los Angeles	38,989	1,269,089	23,636	1,443,330	619,864
Phoenix	3,240	43,747	1,895	65,263	27,281
Portland	6,664	213,088	4,020	236,949	94,968
Reno	1,094	17,707	586	26,588	11,101
Salt Lake City	3,515	72,982	2,123	92,119	38,660
San Francisco	15,698	1,295,878	10,367	1,380,340	572,425
Seattle[2]	11,715	419,504	7,208	459,011	183,337

[1]Includes the District of Columbia.
[2]Includes Alaska.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 14.—INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

	Item	Major industrial group											
		All industrial groups	Agriculture, forestry, and fishery				Mining and quarrying						
			Total agriculture, forestry and fishery	Farms and agricultural services	Forestry	Fishery	Total mining and quarrying	Metal mining	Anthracite mining	Bituminous coal and lignite mining	Crude petroleum and natural gas production	Nonmetallic mining and quarrying	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1	Number of returns with net income	513,270	5,543	5,161	143	239	5,145	181	67	823	2,444	1,630	1
		(Thousand dollars)											
	Receipts:												
2	Gross sales	472,446,756	1,700,146	1,650,632	33,714	15,800	6,187,019	1,545,447	53,778	1,480,340	1,947,997	1,159,457	2
3	Gross receipts from operations	86,549,420	335,699	314,839	4,365	16,495	1,509,874	37,384	25,873	165,563	1,167,421	113,633	3
	Interest on Government obligations (less amortizable bond premium):												
4	Wholly taxable	2,153,729	1,521	1,465	25	31	13,302	7,018	441	1,804	2,894	1,145	4
5	Subject to surtax only	77,512	42	42	-	-	55	19	8	16	2	10	5
6	Wholly tax-exempt	462,961	278	278	-	-	784	131	19	364	188	82	6
7	Other interest	8,721,185	3,517	3,326	158	33	11,423	4,140	116	2,298	3,790	1,079	7
8	Rents	4,223,224	13,455	13,021	408	26	16,359	1,754	119	6,002	5,980	2,504	8
9	Royalties	638,296	6,857	6,853	4	-	30,926	3,512	253	2,084	21,676	3,401	9
10	Net short-term capital gain reduced by net long-term capital loss	38,602	90	87	-	3	1,806	41	2	323	1,424	16	10
11	Net long-term capital gain reduced by net short-term capital loss	2,087,257	34,702	28,863	5,224	615	74,412	11,256	982	25,239	31,433	5,502	11
12	Net gain, sales other than capital assets	880,547	3,457	3,022	435	-	2,040	15	1	213	1,548	263	12
13	Dividends, domestic corporations	2,533,766	5,090	4,953	3	134	83,478	42,186	12,510	8,715	18,786	1,281	13
14	Dividends, foreign corporations	769,527	755	755	-	-	2,440	89	2	234	2,112	3	14
15	Other receipts	3,392,605	19,419	19,136	77	206	37,998	3,750	544	8,758	17,694	7,252	15
16	Total compiled receipts	584,975,387	2,125,028	2,047,272	44,413	33,343	7,971,916	1,656,742	94,648	1,701,953	3,222,945	1,295,628	16
	Deductions:												
17	Cost of goods sold	355,657,242	1,226,295	1,191,271	24,165	10,859	3,332,449	752,137	45,218	1,090,515	792,907	651,672	17
18	Cost of operations	50,494,097	138,291	127,281	2,138	8,872	880,306	17,094	16,320	100,955	678,645	67,292	18
19	Compensation of officers	8,843,876	138,037	135,492	912	1,633	87,329	5,890	1,142	15,815	32,504	31,978	19
20	Rent paid on business property	4,744,704	30,851	30,395	19	437	30,739	1,337	681	6,779	15,231	6,711	20
21	Repairs	5,227,167	21,720	20,515	99	1,106	109,991	12,359	2,340	34,765	22,610	37,917	21
22	Bad debts	1,142,986	2,180	2,164	8	8	7,293	253	16	1,601	3,259	2,164	22
23	Interest paid	5,322,854	12,851	12,322	216	313	34,001	2,820	266	8,866	15,155	6,894	23
24	Taxes paid	12,980,981	38,056	36,701	719	636	208,474	69,878	1,362	37,237	69,113	30,884	24
25	Contributions or gifts	410,195	1,074	1,054	10	10	6,408	1,317	112	801	2,967	1,211	25
26	Amortization	2,401,022	655	655	-	-	36,776	19,610	1	2,441	12,360	2,364	26
27	Depreciation	11,854,586	78,166	75,086	1,362	1,718	388,181	39,570	2,901	73,886	199,595	72,229	27
28	Depletion	2,629,134	2,680	1,736	944	-	664,899	159,625	700	56,862	370,446	77,266	28
29	Advertising	5,929,347	12,284	12,142	34	108	12,426	886	64	2,051	5,336	4,089	29
30	Amounts contributed under pension plans	3,194,624	4,297	4,255	42	-	106,230	11,708	1,146	65,350	22,041	5,985	30
31	Amounts contributed under other employee benefit plans	1,071,319	2,634	2,039	585	10	15,458	1,031	184	9,438	2,869	1,936	31
32	Net loss, sales other than capital assets	364,436	733	714	-	19	5,141	655	8	609	3,577	292	32
33	Other deductions	61,914,969	228,974	220,120	2,986	5,868	709,685	98,505	5,383	106,583	363,273	135,941	33
34	Total compiled deductions	534,183,539	1,939,778	1,873,942	34,239	31,597	6,635,786	1,194,675	77,844	1,614,554	2,611,888	1,136,825	34
35	Compiled net profit (16 less 34)	50,791,848	185,250	173,330	10,174	1,746	1,336,130	462,067	16,804	87,399	611,057	158,803	35
36	Net income (35 less 6)	50,328,887	184,972	173,052	10,174	1,746	1,335,346	461,936	16,785	87,035	610,869	158,721	36
37	Net operating loss deduction	836,133	10,467	9,842	335	290	25,786	3,277	347	7,762	11,232	3,168	37
38	Income tax	21,740,890	67,968	63,787	3,751	430	607,001	207,255	2,708	30,418	292,166	74,454	38
39	Compiled net profit less income tax (35 less 38)	29,050,958	117,282	109,543	6,423	1,316	729,129	254,812	14,096	56,981	318,891	84,349	39
	Dividends paid:												
40	Cash and assets other than own stock	13,400,660	45,090	43,547	1,287	256	765,843	227,205	10,138	40,353	433,500	54,647	40
41	Corporation's own stock	1,965,391	4,306	4,306	-	-	54,501	1,485	-	2,168	40,863	9,985	41

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 14.—INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued												
			Manufacturing											
		Construction	Total manufacturing	Beverages	Food and kindred products	Tobacco manufactures	Textile-mill products	Apparel and products made from fabrics	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	
		(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	
1	Number of returns with net income	25,246	85,838	1,950	7,489	120	3,672	8,634	4,292	3,371	2,505	10,332	5,169	1
		(Thousand dollars)												
	Receipts:													
2	Gross sales	2,147,526	278,902,303	6,005,990	34,845,045	3,834,798	11,510,817	8,089,702	5,709,520	3,743,336	9,403,204	8,432,187	20,612,081	2
3	Gross receipts from operations	14,073,027	4,798,115	18,248	135,464	8,067	179,222	369,519	88,314	8,800	24,112	638,788	85,824	3
	Interest on Government obligations (less amortizable bond premium):													
4	Wholly taxable	2,064	234,101	1,810	8,459	178	5,127	694	3,038	1,370	11,130	7,035	24,300	4
5	Subject to surtax only	49	2,155	35	29	4	92	9	53	6	70	134	851	5
6	Wholly tax-exempt	445	23,395	254	704	64	555	39	165	90	665	651	2,730	6
7	Other interest	8,644	241,229	3,669	17,871	895	9,429	2,542	5,469	1,492	8,798	5,501	18,752	7
8	Rents	35,815	405,958	3,596	22,964	1,133	15,342	4,534	9,818	2,702	8,103	20,361	18,013	8
9	Royalties	5,065	285,243	3,381	8,634	170	5,505	7,042	2,945	455	3,245	14,231	65,763	9
10	Net short-term capital gain reduced by net long-term capital loss.	1,269	5,412	107	386	2	318	289	681	33	128	114	485	10
11	Net long-term capital gain reduced by net short-term capital loss.	42,477	710,059	7,980	25,470	2,121	19,353	2,924	227,993	5,530	73,283	22,719	34,482	11
12	Net gain, sales other than capital assets	3,044	9,803	273	1,282	-	1,237	91	1,848	129	602	268	286	12
13	Dividends, domestic corporations	18,047	887,221	5,831	17,006	1,206	10,772	2,171	5,055	1,717	18,094	24,918	173,679	13
14	Dividends, foreign corporations	2,298	589,287	218	33,309	90	4,137	638	29	1,206	12,433	5,398	42,925	14
15	Other receipts	132,266	1,150,599	27,905	87,569	2,359	46,639	26,108	51,929	18,766	41,858	73,568	65,825	15
16	Total compiled receipts	16,472,036	288,244,880	6,079,297	35,204,192	3,851,087	11,808,545	8,506,302	6,106,857	3,785,632	9,605,725	9,245,873	21,145,996	16
	Deductions:													
17	Cost of goods sold	1,715,358	201,266,429	3,465,026	27,987,894	2,096,675	9,283,513	6,470,659	4,343,526	2,746,752	6,477,700	5,663,097	12,602,530	17
18	Cost of operations	11,911,735	2,385,777	5,149	54,970	3,363	111,699	282,229	58,436	3,363	3,444	328,755	25,141	18
19	Compensation of officers	490,279	3,077,642	48,705	237,747	9,378	145,088	216,916	101,928	95,660	117,000	287,766	245,147	19
20	Rent paid on business property	54,893	1,282,468	16,463	112,557	2,361	42,313	69,172	21,280	27,386	39,944	85,630	76,571	20
21	Repairs	69,855	4,197,967	43,125	284,730	7,217	113,256	16,208	49,536	22,621	218,707	41,302	362,682	21
22	Bad debts	13,402	200,014	2,976	20,623	834	7,797	8,334	6,707	6,925	5,092	19,571	15,362	22
23	Interest paid	40,830	1,030,681	25,291	95,617	29,315	47,152	24,425	20,815	9,947	43,397	29,245	105,965	23
24	Taxes paid	173,227	6,962,457	982,573	367,758	992,780	175,523	102,476	100,735	53,679	157,925	133,244	264,941	24
25	Contributions or gifts	8,382	239,586	4,387	16,974	1,224	11,029	6,219	4,335	4,174	11,575	14,239	19,729	25
26	Amortization	2,000	1,496,294	1,073	4,939	39	5,039	251	7,481	703	59,355	1,269	231,806	26
27	Depreciation	286,496	5,534,666	117,143	439,270	19,745	230,567	51,467	136,038	45,346	238,231	157,391	637,325	27
28	Depletion	5,159	1,787,819	894	1,797	-	908	28	208,535	953	14,857	233	62,925	28
29	Advertising	32,333	3,500,197	273,516	709,037	161,926	77,946	81,716	23,135	47,329	59,256	50,137	680,986	29
30	Amounts contributed under pension plans	29,981	2,023,984	21,484	110,692	9,303	38,326	25,647	13,425	13,760	66,025	62,478	185,357	30
31	Amounts contributed under other employee benefit plans.	22,603	757,391	9,681	54,971	2,874	17,582	16,455	4,947	7,574	18,197	18,171	39,456	31
32	Net loss, sales other than capital assets	2,266	50,340	1,352	7,537	179	4,299	1,223	664	207	1,087	2,477	5,664	32
33	Other deductions	959,786	25,448,900	630,078	3,135,685	129,526	796,587	861,343	463,191	429,870	909,083	1,498,045	2,528,497	33
34	Total compiled deductions	15,818,585	261,242,612	5,648,916	33,642,798	3,466,739	11,108,624	8,234,768	5,564,714	3,516,249	8,440,875	8,393,050	18,090,084	34
35	Compiled net profit (16 less 34)	653,451	27,002,268	430,381	1,561,394	384,348	699,921	271,534	542,143	269,383	1,164,850	852,823	3,055,912	35
36	Net income (35 less 6)	653,006	26,978,873	430,127	1,560,690	384,284	699,366	271,495	541,978	269,293	1,164,185	852,172	3,053,182	36
37	Net operating loss deduction	36,856	315,611	8,940	35,597	110	36,742	16,350	13,621	8,658	10,546	18,994	45,318	37
38	Income tax	253,670	13,014,764	209,074	759,063	198,160	325,057	114,763	202,016	125,206	563,756	393,003	1,462,269	38
39	Compiled net profit less income tax (35 less 38)	399,781	13,987,504	221,307	802,331	186,188	374,864	156,771	340,127	144,177	601,094	459,820	1,593,643	39
	Dividends paid:													
40	Cash and assets other than own stock	81,065	6,770,210	113,893	376,873	104,499	156,165	30,560	94,459	37,890	259,733	158,114	964,860	40
41	Corporation's own stock	29,134	1,184,456	4,713	47,420	539	43,817	13,489	11,115	12,994	118,523	21,220	131,639	41

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 14.—INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued													
	Manufacturing—Continued													
	Petroleum and coal products	Rubber products	Leather and products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except ordnance, machinery, and transportation equipment	Machinery, except transportation equipment and electrical	Electrical machinery and equipment	Transportation equipment, except motor vehicles	Motor vehicles and equipment, except electrical	Ordnance and accessories	Scientific instruments; photographic equipment; watches, clocks	Other manufacturing	
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	
1 Number of returns with net income	563	663	1,874	3,222	2,602	8,639	8,253	2,706	814	920	54	1,351	6,643	1
	(Thousand dollars)													
Receipts:														
2 Gross sales	29,377,823	5,646,583	3,082,131	7,552,772	24,792,496	14,333,311	20,734,298	14,532,338	10,479,329	25,875,462	310,452	4,108,078	5,890,550	2
3 Gross receipts from operations	1,120,878	17,239	9,514	43,996	369,557	80,394	591,186	52,340	835,625	10,466	5,053	42,745	62,764	3
Interest on Government obligations (less amortizable bond premium):														
4 Wholly taxable	32,527	2,801	662	10,199	33,406	4,845	15,828	8,595	3,592	52,354	283	3,627	2,241	4
5 Subject to surtax only	195	5	10	38	118	40	84	166	5	167	-	11	33	5
6 Wholly tax-exempt	10,033	69	99	599	1,717	2,740	882	808	58	112	23	58	280	6
7 Other interest	39,405	3,941	1,238	6,370	41,021	6,455	21,922	15,180	8,526	13,056	258	4,671	4,768	7
8 Rents	175,066	4,768	1,917	6,869	35,292	11,139	27,904	15,198	3,180	5,755	181	3,732	8,391	8
9 Royalties	60,259	1,814	436	8,467	9,982	5,379	37,451	22,466	13,007	7,169	50	5,133	2,259	9
10 Net short-term capital gain reduced by net long-term capital loss	1,313	12	44	30	58	324	480	172	9	148	-	231	48	10
11 Net long-term capital gain reduced by net short-term capital loss	83,279	2,535	2,272	21,282	22,681	20,125	39,575	22,846	14,747	33,864	374	7,296	17,328	11
12 Net gain, sales other than capital assets	226	9	8	113	253	1,099	483	457	371	153	1	250	364	12
13 Dividends, domestic corporations	409,221	18,324	1,081	11,394	62,126	16,787	26,888	22,149	5,998	44,386	82	3,730	4,606	13
14 Dividends, foreign corporations	172,721	33,607	18	40,166	6,778	25,507	38,291	22,183	7,534	128,330	165	11,067	2,537	14
15 Other receipts	283,452	11,934	13,249	26,937	52,113	69,769	80,640	43,564	24,734	53,322	1,270	20,360	26,729	15
16 Total compiled receipts	31,766,398	5,743,641	3,112,679	7,729,232	25,427,598	14,577,914	21,615,912	14,758,462	11,396,715	26,224,744	318,192	4,210,989	6,022,898	16
Deductions:														
17 Cost of goods sold	22,337,999	4,144,351	2,422,752	4,772,108	17,503,274	10,423,600	14,185,581	10,471,624	8,491,217	18,419,027	218,239	2,585,720	4,153,565	17
18 Cost of operations	412,950	360	4,952	25,327	198,138	44,859	84,918	23,823	639,756	1,293	1,299	35,192	36,361	18
19 Compensation of officers	45,456	32,572	63,365	111,840	154,095	315,122	349,757	132,323	51,142	64,700	3,875	61,426	186,634	19
20 Rent paid on business property	270,505	25,912	18,553	27,953	79,239	69,867	95,718	60,626	42,324	24,471	1,234	25,487	46,902	20
21 Repairs	413,820	88,122	16,268	189,933	1,155,306	190,559	304,462	138,280	155,387	277,354	4,230	58,545	46,317	21
22 Bad debts	13,723	8,354	2,741	7,426	7,443	17,843	18,663	10,386	2,762	2,839	134	3,656	9,823	22
23 Interest paid	128,857	24,296	10,540	23,532	138,980	42,638	84,625	51,210	24,282	31,891	627	17,803	20,231	23
24 Taxes paid	701,169	148,390	46,368	132,544	445,447	210,962	365,323	331,932	185,113	866,928	6,060	93,044	97,543	24
25 Contributions or gifts	16,048	2,605	3,271	12,752	29,723	12,795	25,099	11,449	7,456	13,177	373	5,576	5,377	25
26 Amortization	232,966	11,351	250	41,551	582,823	29,341	78,211	53,547	55,630	77,958	834	14,823	5,054	26
27 Depreciation	904,130	102,251	25,912	211,835	538,527	246,879	487,068	249,315	96,716	416,169	5,480	81,240	96,621	27
28 Depletion	1,258,417	1,571	73	78,758	146,706	459	5,792	134	46	366	428	68	3,871	28
29 Advertising	146,101	57,981	36,375	55,339	74,783	156,888	230,204	257,094	27,550	110,040	2,580	91,722	88,556	29
30 Amounts contributed under pension plans	232,464	34,368	10,847	62,717	300,189	90,568	196,936	141,872	93,486	233,934	3,465	50,551	26,090	30
31 Amounts contributed under other employee benefit plans	77,279	12,161	7,947	18,692	82,488	44,240	67,525	46,510	42,067	126,630	1,119	27,044	13,781	31
32 Net loss, sales other than capital assets	1,764	894	358	1,299	2,952	2,988	6,872	2,876	606	1,676	681	1,030	1,655	32
33 Other deductions	2,495,693	589,670	278,581	771,160	1,043,875	1,453,011	2,793,855	1,521,042	582,826	1,191,898	31,316	559,952	754,116	33
34 Total compiled deductions	29,689,341	5,285,209	2,949,153	6,544,766	22,483,988	13,352,619	19,380,609	13,504,043	10,498,366	21,860,351	281,974	3,712,879	5,592,497	34
35 Compiled net profit (16 less 34)	2,077,057	458,432	163,526	1,184,466	2,943,610	1,225,295	2,235,303	1,254,419	898,349	4,364,393	36,218	498,110	430,401	35
36 Net income (35 less 6)	2,067,024	458,363	163,427	1,183,867	2,941,893	1,222,555	2,234,421	1,253,611	898,291	4,364,281	36,195	498,052	430,121	36
37 Net operating loss deduction	6,213	2,258	5,905	5,018	9,539	20,651	17,527	11,635	4,245	18,730	76	4,194	14,744	37
38 Income tax	835,020	226,141	76,482	591,897	1,471,787	586,410	1,104,979	621,979	455,988	2,228,379	18,468	249,769	195,098	38
39 Compiled net profit less income tax (35 less 38)	1,242,037	232,291	87,044	592,569	1,471,823	638,885	1,130,324	632,440	442,361	2,136,014	17,750	248,341	235,303	39
Dividends paid:														
40 Cash and assets other than own stock	1,119,556	101,556	33,091	244,768	641,437	235,971	447,143	366,183	183,691	903,588	8,347	119,424	68,409	40
41 Corporation's own stock	318,487	9,949	7,851	128,274	56,719	48,449	93,401	23,587	22,808	17,904	1,218	20,811	29,529	41

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 14.—INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued													
		Public utilities					Trade								
								Wholesale			Retail				
		Total public utilities	Transportation	Communication	Electric and gas utilities	Other public utilities	Total trade	Total wholesale	Commission merchants	Other wholesalers	Total retail	Food	General merchandise	Apparel and accessories	
		(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	
1	Number of returns with net income	20,982	15,268	3,256	929	1,529	171,794	62,207	9,061	53,146	95,798	7,382	5,821	12,070	1
		(Thousand dollars)													
	Receipts:														
2	Gross sales	2,535,112	318,601	2,049,500	159,049	7,962	179,473,609	87,004,518	4,032,789	82,971,729	84,024,433	21,221,295	17,823,073	5,298,374	2
3	Gross receipts from operations	40,785,083	20,638,253	7,588,399	12,302,635	255,796	3,004,110	2,109,833	1,037,189	1,072,644	701,123	65,345	122,365	41,010	3
	Interest on Government obligations (less amortizable bond premium):														
4	Wholly taxable	44,517	24,800	13,194	6,327	196	21,940	9,677	1,254	8,423	11,417	786	7,498	861	4
5	Subject to surtax only	998	244	740	14	-	392	116	8	108	249	54	27	77	5
6	Wholly tax-exempt	1,573	1,097	132	273	71	2,458	1,545	89	1,456	779	105	272	154	6
7	Other interest	109,921	53,544	10,717	44,528	1,132	182,085	75,583	10,109	65,474	99,095	5,461	31,075	3,376	7
8	Rents	498,180	424,255	49,248	23,021	1,656	278,590	86,455	8,164	78,291	170,510	15,289	67,850	24,685	8
9	Royalties	28,764	15,591	8,778	3,899	496	42,877	36,635	3,615	33,020	2,842	400	200	52	9
10	Net short-term capital gain reduced by net long-term capital loss	1,308	1,036	150	67	55	5,709	2,680	777	1,903	2,759	77	63	53	10
11	Net long-term capital gain reduced by net short-term capital loss	153,338	108,841	4,788	32,728	6,981	150,419	73,843	6,918	66,925	64,960	8,968	10,302	3,635	11
12	Net gain, sales other than capital assets	10,644	8,240	2,061	227	116	11,021	4,702	321	4,381	5,901	264	138	81	12
13	Dividends, domestic corporations	147,029	102,954	28,576	12,719	2,780	141,996	95,605	11,829	83,776	40,209	3,762	15,320	7,283	13
14	Dividends, foreign corporations	13,987	2,913	2,452	8,622	-	83,065	68,740	247	68,493	14,304	2,109	12,160	4	14
15	Other receipts	217,009	154,391	10,650	48,777	3,191	1,340,654	483,910	30,066	453,844	789,181	52,601	148,925	79,033	15
16	Total compiled receipts	44,547,463	21,854,760	9,769,385	12,642,886	280,432	184,738,925	90,053,842	5,143,375	84,910,467	85,927,762	21,376,516	18,239,268	5,458,678	16
	Deductions:														
17	Cost of goods sold	1,954,253	213,168	1,635,346	101,718	4,021	145,296,538	75,058,241	3,665,838	71,392,403	63,581,774	17,129,569	11,672,057	3,429,502	17
18	Cost of operations	24,307,190	14,181,519	4,052,999	5,968,644	104,028	1,247,064	939,598	394,523	545,075	263,261	34,312	16,472	6,065	18
19	Compensation of officers	333,922	238,247	34,664	52,917	8,094	2,829,745	1,308,103	158,359	1,149,744	1,337,895	115,374	142,749	139,492	19
20	Rent paid on business property	908,414	766,532	102,105	38,117	1,660	1,733,654	366,056	28,322	337,734	1,294,437	196,658	364,680	261,283	20
21	Repairs	106,480	41,688	49,395	14,246	1,151	406,922	133,713	4,744	128,969	246,301	63,857	64,848	15,299	21
22	Bad debts	44,459	6,901	19,912	17,327	319	313,435	125,625	6,017	119,608	166,337	8,523	33,846	13,346	22
23	Interest paid	1,288,236	428,256	181,536	656,146	22,298	441,047	218,381	10,904	207,477	201,086	21,768	51,623	12,650	23
24	Taxes paid	2,616,554	1,090,198	529,111	971,455	25,790	1,576,122	653,856	23,657	630,199	823,243	153,106	257,185	64,292	24
25	Contributions or gifts	26,975	9,766	6,442	10,494	273	71,981	29,666	2,176	27,490	39,101	6,358	13,771	4,079	25
26	Amortization	816,527	498,727	6,004	311,607	189	35,794	26,482	1,101	25,381	6,646	220	1,665	552	26
27	Depreciation	2,972,890	1,086,470	649,554	1,210,216	26,650	1,262,781	440,402	22,010	418,392	735,217	174,304	178,743	57,297	27
28	Depletion	69,037	23,831	13	45,063	130	12,966	8,565	1,449	7,116	2,459	147	69	62	28
29	Advertising	159,082	87,495	43,139	28,100	348	1,800,357	468,184	29,304	438,880	1,232,870	159,389	435,724	133,168	29
30	Amounts contributed under pension plans	473,550	97,729	224,183	150,080	1,558	274,166	107,474	12,355	95,119	155,272	41,035	83,609	5,940	30
31	Amounts contributed under other employee benefit plans	137,408	46,789	55,022	35,096	501	83,209	30,826	1,381	29,445	49,043	21,415	6,806	3,643	31
32	Net loss, sales other than capital assets	17,246	9,997	442	6,801	6	12,408	5,669	328	5,341	5,410	1,164	1,004	380	32
33	Other deductions	2,358,177	1,221,004	476,786	635,756	24,631	21,608,407	7,610,380	582,848	7,027,532	12,880,376	2,766,269	3,770,085	1,103,971	33
34	Total compiled deductions	38,590,400	20,048,317	8,066,653	10,253,783	221,647	179,006,596	87,531,221	4,945,316	82,585,905	83,020,728	20,893,468	17,094,936	5,251,021	34
35	Compiled net profit (16 less 34)	5,957,063	1,806,443	1,702,732	2,389,103	58,785	5,732,329	2,522,621	198,059	2,324,562	2,907,034	483,048	1,144,332	207,657	35
36	Net income (35 less 6)	5,955,490	1,805,346	1,702,600	2,388,830	58,714	5,729,871	2,521,076	197,970	2,323,106	2,906,255	482,943	1,144,060	207,503	36
37	Net operating loss deduction	78,484	64,930	6,611	6,677	266	200,068	91,255	12,717	78,538	96,498	6,133	4,593	13,187	37
38	Income tax	2,903,011	808,859	863,117	1,206,333	24,702	2,461,884	1,055,088	72,361	982,727	1,285,660	231,993	571,639	80,590	38
39	Compiled net profit less income tax (35 less 38)	3,054,052	997,584	839,615	1,182,770	34,083	3,270,445	1,467,533	125,698	1,341,835	1,621,374	251,055	572,693	127,067	39
	Dividends paid:														
40	Cash and assets other than own stock	2,350,025	569,247	562,168	1,200,642	17,968	983,132	364,235	27,267	336,968	572,868	90,508	313,752	34,863	40
41	Corporation's own stock	86,357	23,680	12,648	48,216	1,813	265,818	107,274	6,141	101,133	148,933	46,605	35,915	22,760	41

See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 14.—INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued												
		Trade—Continued							Finance, insurance, real estate, and lessors of real property					
		Retail—Continued								Finance				
		Furniture and house-furnishings	Automotive dealers and filling stations	Drug stores	Eating and drinking places	Building materials and hardware	Other retail trade	Trade not allocable	Total finance, insurance,[1] real estate, and lessors of real property	Total finance	Banks and trust companies	Credit agencies other than banks	Holding and other investment companies	Security and commodity-exchange brokers and dealers
		(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)
1	Number of returns with net income	9,196	17,621	4,600	9,460	12,227	17,421	13,789	155,630	37,370	15,290	15,731	5,263	1,086
		(Thousand dollars)												
	Receipts:													
2	Gross sales	3,071,348	22,021,274	1,697,289	2,138,581	5,245,200	5,507,999	8,444,658	145,702	12,512	1,205	2,143	3,472	5,692
3	Gross receipts from operations	38,030	250,750	10,259	46,411	40,084	86,869	193,154	11,944,824	2,584,117	1,021,570	1,346,128	59,232	157,187
	Interest on Government obligations (less amortizable bond premium):													
4	Wholly taxable	478	618	137	185	405	449	846	1,831,818	1,465,700	1,436,696	11,296	13,409	4,299
5	Subject to surtax only	6	15	2	6	5	57	27	73,632	70,245	68,924	127	241	953
6	Wholly tax-exempt	46	63	4	23	51	61	134	433,507	279,187	269,976	991	4,991	3,229
7	Other interest	9,721	29,591	408	781	9,382	9,300	7,407	8,146,421	5,386,255	4,317,339	999,027	64,975	4,914
8	Rents	4,884	21,172	5,985	8,095	7,741	14,809	21,625	2,743,207	169,034	147,181	9,796	11,100	957
9	Royalties	12	275	51	904	372	576	3,400	212,375	76,313	2,249	76	73,966	22
10	Net short-term capital gain reduced by net long-term capital loss	14	1,087	2	1,245	63	155	270	21,923	12,618	3,345	1,093	6,322	1,858
11	Net long-term capital gain reduced by net short-term capital loss	3,916	18,288	1,060	3,384	8,835	6,572	11,616	864,296	606,959	60,627	31,850	496,392	18,090
12	Net gain, sales other than capital assets	142	2,208	5	1,241	1,155	667	418	835,107	146,944	886	5,195	9,164	131,699
13	Dividends, domestic corporations	1,146	2,464	2,002	3,427	1,368	3,437	6,182	1,220,602	798,049	47,230	32,329	706,542	11,948
14	Dividends, foreign corporations	4	24	-	-	2	1	21	65,216	61,236	424	8,877	51,293	642
15	Other receipts	147,119	182,113	14,102	15,914	61,696	87,678	67,563	379,727	204,330	82,269	52,573	56,346	13,142
16	Total compiled receipts	3,276,866	22,529,942	1,731,306	2,220,197	5,376,359	5,718,630	8,757,321	28,918,357	11,873,499	7,459,921	2,501,501	1,557,445	354,632
	Deductions:													
17	Cost of goods sold	2,003,541	19,088,795	1,155,855	1,103,693	4,073,066	3,925,696	6,656,523	89,500	7,680	1,509	909	3,122	2,140
18	Cost of operations	5,498	120,512	1,235	18,909	21,783	38,475	44,205	3,821,964	74,197	950	43,975	1,088	28,184
19	Compensation of officers	124,634	321,778	53,839	79,336	163,703	196,990	183,747	1,334,990	829,785	643,466	108,149	21,009	57,161
20	Rent paid on business property	73,906	134,479	51,989	89,621	31,723	90,098	73,161	347,161	136,675	85,405	40,201	3,022	8,047
21	Repairs	8,415	31,819	6,867	22,402	14,108	18,686	26,908	189,185	44,107	38,496	4,000	817	794
22	Bad debts	24,785	32,516	805	809	22,285	29,422	21,473	541,095	527,687	381,579	145,123	276	709
23	Interest paid	13,614	52,569	2,593	6,911	20,160	19,198	21,580	2,386,347	1,913,424	1,214,497	658,871	29,700	10,356
24	Taxes paid	38,338	119,949	21,179	45,760	55,410	68,024	99,023	1,127,882	327,431	252,010	50,359	15,844	9,218
25	Contributions or gifts	2,028	5,340	971	1,273	2,568	2,713	3,214	44,966	29,507	21,738	3,909	3,104	756
26	Amortization	172	1,269	166	536	168	1,898	2,666	6,414	960	151	212	520	77
27	Depreciation	24,214	101,824	19,807	52,674	51,155	75,199	87,162	827,087	191,611	157,167	25,371	6,109	2,964
28	Depletion	96	579	15	79	1,282	130	1,942	86,071	44,585	829	111	43,576	69
29	Advertising	99,192	254,439	19,903	19,632	36,830	74,593	99,303	225,099	148,470	101,118	40,706	516	6,130
30	Amounts contributed under pension plans	2,034	5,939	3,476	3,742	3,824	5,673	11,420	226,288	164,372	140,604	16,769	2,300	4,699
31	Amounts contributed under other employee benefit plans	1,590	5,902	1,008	3,331	2,515	2,833	3,340	34,063	25,983	21,971	2,991	238	783
32	Net loss, sales other than capital assets	178	1,292	91	430	254	617	1,329	272,926	265,266	263,595	1,323	319	29
33	Other deductions	735,248	1,851,374	328,636	678,184	678,824	967,785	1,117,651	8,364,318	3,255,494	2,249,849	706,125	155,399	144,121
34	Total compiled deductions	3,157,483	22,130,375	1,668,435	2,127,322	5,179,658	5,518,030	8,454,647	19,925,356	7,987,234	5,574,934	1,849,104	286,959	276,237
35	Compiled net profit (16 less 34)	119,383	399,567	62,871	92,875	196,701	200,600	302,674	8,993,001	3,886,265	1,884,987	652,397	1,270,486	78,395
36	Net income (35 less 6)	119,337	399,504	62,867	92,852	196,650	200,539	302,540	8,559,494	3,607,078	1,615,011	651,406	1,265,495	75,166
37	Net operating loss deduction	16,810	25,910	1,722	8,688	6,785	12,670	12,315	109,559	28,132	5,559	12,788	6,802	2,983
38	Income tax	42,164	155,884	25,449	34,005	73,194	70,742	121,136	2,062,530	1,132,437	723,492	285,691	97,825	25,429
39	Compiled net profit less income tax (35 less 38)	77,219	243,683	37,422	58,870	123,507	129,858	181,538	6,930,471	2,753,828	1,161,495	366,706	1,172,661	52,966
	Dividends paid:													
40	Cash and assets other than own stock	11,937	44,814	11,793	13,256	25,365	26,580	46,029	2,235,401	1,713,609	581,939	177,858	943,074	10,738
41	Corporation's own stock	5,383	19,981	2,328	1,973	10,425	3,563	9,611	321,060	212,365	140,159	11,333	50,839	10,034

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

Table 14.—INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued														
		Finance, insurance, real estate, and lessors of real property—Continued					Services									
		Insurance carriers[1] and agents			Real estate, except lessors of real property other than buildings	Lessors of real property, except buildings	Total services	Hotels and other lodging places	Personal services	Business services	Automotive repair services and garages	Miscellaneous repair services, hand trades	Motion pictures	Amusement, except motion pictures	Other services, including schools	Nature of business not allocable	
		Total insurance carriers[1] and agents	Insurance carriers[1]	Insurance agents and brokers												
		(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	
1	Number of returns with net income	10,595	2,762	7,833	104,226	3,439	40,909	3,788	8,398	10,972	4,676	2,426	3,331	3,216	4,102	2,183	1
		(Thousand dollars)														
	Receipts:															
2	Gross sales	64,269	57,267	7,002	60,830	8,091	1,340,006	472,689	211,730	168,296	112,262	143,883	129,048	48,696	53,402	15,333	2
3	Gross receipts from operations	7,534,190	6,800,931	733,259	1,818,621	7,896	10,039,119	830,204	1,439,734	3,515,328	515,508	310,887	1,771,064	679,708	976,686	59,569	3
	Interest on Government obligations (less amortizable bond premium):																
4	Wholly taxable	359,185	358,744	441	5,664	1,269	4,268	764	312	1,048	50	46	816	625	607	198	4
5	Subject to surtax only	3,194	3,167	27	149	44	153	5	7	10	2	2	9	48	70	36	5
6	Wholly tax-exempt	152,060	152,015	45	2,046	214	499	53	27	125	11	-	56	21	206	22	6
7	Other interest	2,675,073	2,672,437	2,636	83,695	1,398	17,133	3,975	719	3,882	1,235	318	4,584	576	1,844	812	7
8	Rents	266,898	263,498	3,400	2,224,070	83,205	230,625	110,513	3,853	31,985	24,405	932	42,617	11,786	4,534	1,035	8
9	Royalties	189	27	162	5,898	129,975	25,931	301	744	11,170	30	61	8,028	3,652	1,945	258	9
10	Net short-term capital gain reduced by net long-term capital loss	861	608	253	7,668	776	883	136	99	308	132	30	58	33	87	202	10
11	Net long-term capital gain reduced by net short-term capital loss	62,294	60,029	2,265	177,509	17,534	55,675	11,667	4,338	13,691	14,026	1,112	5,105	3,758	1,978	1,879	11
12	Net gain, sales other than capital assets	2,364	2,160	204	684,966	833	5,340	251	545	1,490	899	31	1,474	641	9	91	12
13	Dividends, domestic corporations	379,034	371,781	7,253	40,666	2,853	30,033	4,134	1,207	12,257	930	32	8,899	1,762	812	270	13
14	Dividends, foreign corporations	3,661	2,189	1,472	204	115	12,477	1,018	-	3,032	-	-	8,414	11	2	2	14
15	Other receipts	53,995	48,156	5,839	106,785	14,617	111,423	13,250	7,022	22,268	3,073	1,732	39,951	13,022	11,105	3,510	15
16	Total compiled receipts	11,557,267	10,793,009	764,258	5,218,771	268,820	11,873,565	1,448,960	1,670,337	3,784,890	672,563	459,066	2,020,123	764,339	1,053,287	83,217	16
	Deductions:																
17	Cost of goods sold	46,774	45,045	1,729	28,558	6,488	766,159	264,630	103,320	108,289	68,786	92,487	70,144	25,993	32,510	10,261	17
18	Cost of operations	3,272,451	3,165,788	106,663	473,721	1,595	5,780,586	307,215	842,514	2,050,099	244,168	211,154	1,210,732	374,157	540,547	21,184	18
19	Compensation of officers	154,708	26,398	128,310	344,365	6,132	542,379	29,762	101,895	214,027	33,288	27,363	36,288	30,830	68,926	9,553	19
20	Rent paid on business property	77,981	55,409	22,572	129,426	3,079	354,655	73,252	49,304	62,592	43,046	8,087	68,388	25,222	24,764	1,869	20
21	Repairs	4,301	2,871	1,430	139,068	1,709	124,487	46,388	18,677	16,620	8,951	1,946	16,047	9,948	5,910	560	21
22	Bad debts	6,419	2,667	3,752	6,900	89	20,582	2,234	3,639	6,387	1,264	1,025	2,497	1,127	2,409	526	22
23	Interest paid	9,656	6,894	2,762	443,114	20,153	87,772	28,380	7,011	14,478	10,414	1,346	17,165	5,226	3,752	1,089	23
24	Taxes paid	240,726	229,254	11,472	537,643	22,082	276,246	65,030	37,811	48,397	19,163	7,680	43,345	35,329	19,491	1,963	24
25	Contributions or gifts	4,308	2,958	1,350	10,840	311	10,745	1,494	1,704	3,030	347	144	1,413	1,917	696	78	25
26	Amortization	339	190	149	3,814	1,301	6,534	231	300	632	260	142	4,726	91	152	28	26
27	Depreciation	102,487	91,459	11,028	519,255	13,734	501,518	89,862	61,004	121,296	91,292	8,636	74,342	36,921	18,165	2,801	27
28	Depletion	845	800	45	1,353	39,288	492	189	4	101	6	15	68	99	10	11	28
29	Advertising	25,727	15,441	10,286	50,577	325	186,819	24,900	27,565	24,294	6,207	4,084	66,631	18,639	14,499	750	29
30	Amounts contributed under pension plans	55,419	49,333	6,086	5,987	510	55,998	3,086	2,977	32,370	615	893	4,548	1,595	9,914	130	30
31	Amounts contributed under other employee benefit plans	4,531	2,642	1,889	3,465	84	18,508	4,733	3,557	4,403	420	1,209	1,067	788	2,331	45	31
32	Net loss, sales other than capital assets	1,277	1,142	135	6,120	263	3,270	113	427	670	485	30	1,022	337	186	106	32
33	Other deductions	3,731,120	3,358,242	372,878	1,343,392	34,312	2,215,684	395,834	314,258	787,233	91,853	66,796	226,400	107,491	225,819	21,038	33
34	Total compiled deductions	7,739,069	7,056,533	682,536	4,047,598	151,455	10,952,434	1,337,333	1,575,967	3,494,918	620,565	433,037	1,844,823	675,710	970,081	71,992	34
35	Compiled net profit (16 less 34)	3,818,198	3,736,476	81,722	1,171,173	117,365	921,131	111,627	94,370	289,972	51,998	26,029	175,300	88,629	83,206	11,225	35
36	Net income (35 less 6)	3,666,138	3,584,461	81,677	1,169,127	117,151	920,632	111,574	94,343	289,847	51,987	26,029	175,244	88,608	83,000	11,203	36
37	Net operating loss deduction	11,309	7,211	4,098	67,271	2,847	57,503	6,852	5,131	10,841	3,739	1,868	17,360	6,300	5,412	1,799	37
38	Income tax	506,143	478,246	27,897	374,543	49,407	366,907	44,149	34,304	119,387	16,229	9,437	72,871	37,537	32,993	3,155	38
39	Compiled net profit less income tax (35 less 38)	3,312,055	3,258,230	53,825	796,630	67,958	554,224	67,478	60,066	170,585	35,769	16,592	102,429	51,092	50,213	8,070	39
	Dividends paid:																
40	Cash and assets other than own stock	296,680	278,451	18,229	158,251	66,861	168,396	32,884	13,402	49,163	3,218	1,353	41,408	16,056	10,912	1,498	40
41	Corporation's own stock	87,767	86,002	1,765	20,624	304	19,759	4,096	6,172	5,910	567	131	535	1,050	1,298	-	41

[1]For items reported and computation of tax by life and mutual insurance companies, see facsimiles of return Forms 1120L and 1120M, pp. 161 and 175.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 15.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

	Items	Total	Returns without balance sheets	Returns with balance sheets by major industrial group									
				All industrial groups	Agriculture, forestry, and fishery				Mining and quarrying				
					Total agriculture, forestry, and fishery	Farms and agricultural services	Forestry	Fishery	Total mining and quarrying	Metal mining	Anthracite mining	Bituminous coal and lignite mining	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1	Number of returns with net income	513,270	23,678	489,592	4,968	4,626	128	214	4,827	171	67	774	1
		(Thousand dollars)											
	Assets:												
2	Cash	-	-	82,292,840	171,849	163,122	6,596	2,131	865,184	181,998	12,640	151,502	2
3	Notes and accounts receivable	-	-	180,043,026	211,499	200,905	6,407	4,187	1,359,927	277,325	12,980	285,013	3
4	Less: Reserve for bad debts	-	-	2,589,627	2,523	2,489	25	9	10,083	1,581	938	1,481	4
	Inventories:												
5	Last-in, first-out	-	-	4,550,503	1,098	1,075	-	23	7,890	2,044	-	4,560	5
6	Other than last-in, first-out	-	-	28,663,154	67,961	66,709	81	1,171	195,511	30,674	5,699	32,183	6
7	Not stated	-	-	31,490,479	106,515	99,846	6,432	237	301,007	79,907	203	44,666	7
8	Prepaid expenses and supplies	-	-	2,551,572	49,168	48,733	137	298	127,240	59,223	280	24,058	8
	Investments, Government obligations:												
9	States, Territories, and United States possessions	-	-	19,239,053	8,498	7,978	453	67	51,896	13,153	668	21,546	9
10	United States obligations	-	-	98,271,919	78,443	75,240	1,443	1,760	801,450	493,279	21,078	71,062	10
11	Not stated	-	-	8,067,932	7,520	6,971	346	203	73,042	18,546	294	24,220	11
12	Other investments	-	-	145,735,048	189,508	181,699	1,753	6,056	1,101,738	362,290	72,614	279,519	12
13	Depreciable assets	-	-	260,021,313	1,196,842	1,149,457	27,038	20,347	6,231,501	888,750	38,750	1,302,535	13
14	Less: Accumulated amortization and depreciation	-	-	93,351,055	552,856	528,705	15,291	8,860	3,122,103	504,039	28,037	637,748	14
15	Depletable assets	-	-	8,775,337	33,791	8,624	25,167	-	2,161,109	622,441	2,649	338,621	15
16	Less: Accumulated depletion	-	-	3,934,739	11,736	1,990	9,746	-	1,203,795	386,021	1,490	134,545	16
17	Land	-	-	9,321,387	255,711	250,427	4,520	764	105,471	15,488	6,248	11,934	17
18	Intangible assets	-	-	2,543,563	5,093	2,996	14	2,083	66,071	7,125	4	949	18
19	Less: Accumulated amortization	-	-	633,403	323	323	-	-	23,734	5,350	1	60	19
20	Other assets	-	-	16,038,736	53,373	51,482	1,580	311	101,980	22,754	895	18,961	20
21	Total assets	-	-	797,097,038	1,869,431	1,781,757	56,905	30,769	9,191,302	2,178,006	144,536	1,837,495	21
	Liabilities:												
22	Accounts payable	-	-	39,084,008	143,061	137,331	3,657	2,073	544,969	112,221	21,992	128,601	22
	Bonds, notes, mortgages payable:												
23	Maturity less than 1 year	-	-	24,300,814	136,316	132,359	401	3,556	226,492	11,157	1,866	65,497	23
24	Maturity 1 year or more	-	-	81,771,848	172,812	161,372	8,504	2,936	702,702	57,160	1,703	206,603	24
25	Accrued expenses	-	-	21,532,913	40,040	36,007	3,489	544	581,503	227,104	3,695	56,287	25
26	Other liabilities	-	-	345,184,736	73,021	69,762	1,639	1,620	256,342	67,033	1,780	47,048	26
27	Capital stock, preferred	-	-	14,407,570	31,255	30,777	83	395	183,354	51,472	60	58,293	27
28	Capital stock, common	-	-	86,023,006	613,399	577,626	26,689	9,084	1,661,682	395,067	33,371	316,426	28
29	Surplus reserves	-	-	12,020,248	56,165	54,762	1,264	139	251,204	42,675	6,009	48,041	29
30	Paid-in or capital surplus	-	-	29,637,339	99,279	89,117	9,435	727	960,144	256,856	3,432	238,673	30
31	Earned surplus and undivided profits	-	-	143,134,556	504,083	492,644	1,744	9,695	3,822,910	957,261	70,628	672,026	31
32	Total liabilities	-	-	797,097,038	1,869,431	1,781,757	56,905	30,769	9,191,302	2,178,006	144,536	1,837,495	32
	Receipts:												
33	Gross sales	472,446,756	4,790,572	467,656,184	1,657,868	1,608,354	33,714	15,800	6,098,640	1,545,447	53,778	1,421,515	33
34	Gross receipts from operations	86,549,420	815,782	85,733,638	323,120	303,696	4,330	15,094	1,484,210	37,384	25,873	165,113	34
	Interest on Government obligations (less amortizable premium):												
35	Wholly taxable	2,153,729	21,810	2,131,919	1,518	1,462	25	31	13,240	7,018	441	1,742	35
36	Subject to surtax only	77,512	1,817	75,695	41	41	-	-	55	19	8	16	36
37	Wholly tax-exempt	462,961	14,062	448,899	266	266	-	-	784	131	19	364	37
38	Other interest	8,721,185	83,647	8,637,538	3,415	3,224	158	33	11,049	4,140	116	2,194	38
39	Rents	4,223,224	83,388	4,139,836	13,171	12,748	397	26	16,128	1,754	119	5,914	39
40	Royalties	638,296	8,772	629,524	6,722	6,718	4	-	30,267	3,512	253	1,913	40
41	Net short-term capital gain reduced by net long-term capital loss	38,602	1,115	37,487	90	87	-	3	1,800	41	2	317	41
42	Net long-term capital gain reduced by net short-term capital loss	2,087,257	59,460	2,027,797	33,894	28,055	5,224	615	73,170	11,256	982	24,357	42
43	Net gain, sales other than capital assets	880,547	29,460	851,087	3,457	3,022	435	-	1,955	15	1	213	43
44	Dividends, domestic corporations	2,533,766	24,804	2,508,962	5,048	4,911	3	134	82,116	42,186	12,510	7,353	44
45	Dividends, foreign corporations	769,527	3,786	765,741	598	598	-	-	1,627	89	2	234	45
46	Other receipts	3,392,605	39,895	3,352,710	19,083	18,800	77	206	37,147	3,746	544	8,524	46
47	Total compiled receipts	584,975,387	5,978,370	578,997,017	2,068,291	1,991,982	44,367	31,942	7,852,188	1,656,738	94,648	1,639,769	47
	Deductions:												
48	Cost of goods sold	355,657,242	3,619,303	352,037,939	1,194,174	1,159,150	24,165	10,859	3,279,627	752,137	45,218	1,051,875	48
49	Cost of operations	50,494,097	492,887	50,001,210	132,406	121,972	2,132	8,302	862,255	17,094	16,320	100,955	49
50	Compensation of officers	8,843,876	105,589	8,738,287	136,711	134,166	912	1,633	85,349	5,890	1,142	15,363	50
51	Rent paid on business property	4,744,704	52,040	4,692,664	30,244	29,793	19	432	29,701	1,337	681	6,474	51
52	Repairs	5,227,167	53,722	5,173,445	21,169	20,069	98	1,002	107,062	12,359	2,340	32,723	52
53	Bad debts	1,142,986	16,819	1,126,167	2,103	2,087	8	8	7,114	253	16	1,598	53
54	Interest paid	5,322,854	50,905	5,271,949	12,437	11,915	216	306	33,218	2,820	266	8,458	54
55	Taxes paid	12,980,981	125,478	12,855,503	37,101	35,782	708	611	204,986	69,878	1,362	35,801	55
56	Contributions or gifts	410,195	3,453	406,742	1,066	1,046	10	10	6,370	1,317	112	786	56
57	Amortization	2,401,022	15,355	2,385,667	631	631	-	-	36,705	19,610	1	2,440	57
58	Depreciation	11,854,586	123,767	11,730,819	75,649	72,633	1,356	1,660	380,873	39,570	2,901	70,243	58
59	Depletion	2,629,134	21,001	2,608,133	2,655	1,715	940	-	657,215	159,625	700	53,728	59
60	Advertising	5,929,347	70,025	5,859,322	12,107	11,965	34	108	12,252	886	64	2,030	60
61	Amounts contributed under pension plans	3,194,624	19,806	3,174,818	4,227	4,185	42	-	104,631	11,708	1,146	63,829	61
62	Amounts contributed under other employee benefit plans	1,071,319	7,197	1,064,122	2,628	2,033	585	10	14,489	1,031	184	8,718	62
63	Net loss, sales other than capital assets	364,436	1,489	362,947	690	671	-	19	5,065	655	8	555	63
64	Other deductions	61,914,969	677,708	61,237,261	221,400	213,155	2,983	5,262	701,420	98,503	5,383	102,710	64
65	Total compiled deductions	534,183,539	5,456,544	528,726,995	1,887,398	1,822,968	34,208	30,222	6,528,332	1,194,673	77,844	1,558,286	65
66	Compiled net profit (47 less 65)	50,791,848	521,826	50,270,022	180,893	169,014	10,159	1,720	1,323,856	462,065	16,804	81,483	66
67	Net income (66 less 37)	50,328,887	507,764	49,821,123	180,627	168,748	10,159	1,720	1,323,072	461,934	16,785	81,119	67
68	Net operating loss deduction	836,133	21,272	814,861	9,903	9,282	335	286	24,638	3,275	347	6,968	68
69	Income tax	21,740,890	204,651	21,536,239	66,674	62,505	3,746	423	602,561	207,255	2,708	28,622	69
70	Compiled net profit less income tax (66 less 69)	29,050,958	317,175	28,733,783	114,219	106,509	6,413	1,297	721,295	254,810	14,096	52,861	70
	Dividends paid:												
71	Cash and assets other than own stock	13,400,660	99,615	13,301,045	44,953	43,410	1,287	256	761,767	227,205	10,138	38,992	71
72	Corporation's own stock	1,965,391	14,768	1,950,623	4,306	4,306	-	-	54,501	1,485	-	2,168	72

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 15.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Items	Returns with balance sheets by major industrial group—Continued										
		Mining and quarrying—Continued		Construction	Manufacturing							
		Crude petroleum and natural gas production	Nonmetallic mining and quarrying		Total manufacturing	Beverages	Food and kindred products	Tobacco manufactures	Textile-mill products	Apparel and products made from fabrics	Lumber and wood products, except furniture	
		(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	
1	Number of returns with net income	2,258	1,557	24,140	83,955	1,932	7,267	119	3,584	8,481	4,155	1
		(Thousand dollars)										
	Assets:											
2	Cash	351,207	167,837	917,857	15,228,504	360,474	1,199,567	118,863	633,868	355,524	346,146	2
3	Notes and accounts receivable	601,985	182,624	3,583,703	30,880,100	509,485	2,025,163	557,143	1,416,490	929,208	586,591	3
4	Less: Reserve for bad debts	2,457	3,626	18,774	679,257	8,237	40,806	3,143	18,841	18,382	10,014	4
	Inventories:											
5	Last-in, first-out	221	1,065	15,568	3,933,936	285,506	375,740	179,470	231,218	18,128	50,234	5
6	Other than last-in, first-out	80,055	46,900	345,157	17,027,112	347,028	1,212,534	649,377	819,430	600,010	325,617	6
7	Not stated	131,530	44,701	172,337	20,583,250	312,308	1,669,035	1,053,169	1,043,707	601,775	452,843	7
8	Prepaid expenses and supplies	26,498	17,181	48,405	1,390,361	35,413	152,716	17,532	47,731	18,361	41,743	8
	Investments, Government obligations:											
9	States, Territories, and United States possessions	11,994	4,535	16,306	482,746	10,926	30,582	3,300	30,730	2,838	7,038	9
10	United States obligations	149,356	66,675	103,605	11,644,738	105,450	447,169	11,449	272,985	31,824	112,847	10
11	Not stated	21,754	8,228	18,200	2,902,397	9,941	123,452	1,387	21,318	8,109	130,765	11
12	Other investments	277,356	109,959	773,623	18,153,045	285,382	1,066,869	73,248	680,573	199,509	245,559	12
13	Depreciable assets	3,053,098	948,368	2,225,943	109,878,556	1,952,650	7,309,163	373,147	4,747,096	644,108	1,837,237	13
14	Less: Accumulated amortization and depreciation	1,498,775	453,504	1,118,875	50,520,570	745,785	3,239,322	173,607	2,106,746	300,995	868,183	14
15	Depletable assets	1,067,926	129,472	32,417	5,475,516	5,301	24,291	33	3,830	4,969	449,381	15
16	Less: Accumulated depletion	637,910	43,829	11,591	2,291,826	185	11,644	-	1,381	2,618	40,981	16
17	Land	43,035	28,766	112,740	2,367,742	68,671	267,891	10,785	57,680	17,577	74,318	17
18	Intangible assets	56,203	1,790	23,083	1,582,752	42,347	81,428	2,301	11,597	8,851	5,451	18
19	Less: Accumulated amortization	18,062	261	1,814	570,854	1,976	804	320	951	164	231	19
20	Other assets	37,216	22,154	209,985	2,757,947	95,684	184,810	14,794	93,832	67,058	86,150	20
21	Total assets	3,752,230	1,279,035	7,447,875	190,226,195	3,670,383	12,877,834	2,888,928	7,984,166	3,185,690	3,832,511	21
	Liabilities:											
22	Accounts payable	208,566	73,589	1,467,537	17,455,222	260,882	1,103,339	78,307	600,070	617,368	272,274	22
	Bonds, notes, mortgages payable:											
23	Maturity less than 1 year	103,733	44,239	584,603	5,440,650	116,222	716,591	326,556	383,732	291,676	231,757	23
24	Maturity 1 year or more	327,654	109,582	502,218	20,321,446	471,311	1,422,372	626,738	743,116	171,594	259,119	24
25	Accrued expenses	241,552	52,865	329,994	12,024,470	185,326	728,122	221,005	339,447	179,740	191,276	25
26	Other liabilities	100,360	40,121	1,223,584	9,209,257	230,840	373,428	12,017	208,190	120,836	136,074	26
27	Capital stock, preferred	53,443	20,086	102,941	6,251,026	186,160	590,639	218,010	347,804	139,112	73,260	27
28	Capital stock, common[1]	651,621	265,197	938,550	33,771,858	424,406	2,525,180	539,769	1,381,118	586,351	822,259	28
29	Surplus reserves	75,832	78,647	68,167	5,893,532	62,790	446,601	55,010	166,405	37,330	79,973	29
30	Paid-in or capital surplus	404,237	56,946	169,803	11,955,066	215,162	464,973	127,414	417,018	81,577	189,982	30
31	Earned surplus and undivided profits	1,585,232	537,763	2,060,478	67,903,668	1,517,284	4,506,589	684,102	3,397,266	960,106	1,576,537	31
32	Total liabilities	3,752,230	1,279,035	7,447,875	190,226,195	3,670,383	12,877,834	2,888,928	7,984,166	3,185,690	3,832,511	32
	Receipts:											
33	Gross sales	1,931,896	1,146,004	2,133,142	276,225,829	5,943,639	34,688,502	3,806,234	11,463,053	8,045,221	5,593,231	33
34	Gross receipts from operations	1,145,116	110,724	13,872,345	4,744,071	18,194	128,585	8,067	174,116	367,094	86,896	34
	Interest on Government obligations (less amortizable premium):											
35	Wholly taxable	2,894	1,145	2,063	232,529	1,810	8,444	178	5,088	689	2,974	35
36	Subject to surtax only	2	10	49	2,154	35	29	4	92	9	53	36
37	Wholly tax-exempt	188	82	445	13,911	254	704	64	518	39	165	37
38	Other interest	3,527	1,072	8,632	238,826	3,653	17,801	806	9,379	2,541	5,385	38
39	Rents	5,876	2,465	35,589	402,337	3,583	22,850	1,031	15,328	4,528	9,765	39
40	Royalties	21,188	3,401	5,065	282,993	3,381	8,632	170	5,505	7,042	2,818	40
41	Net short-term capital gain reduced by net long-term capital loss	1,424	16	1,268	5,359	107	385	2	317	289	642	41
42	Net long-term capital gain reduced by net short-term capital loss	31,073	5,502	42,307	690,980	7,979	24,385	2,118	18,943	2,830	220,969	42
43	Net gain, sales other than capital assets	1,525	201	3,042	9,214	273	1,205	-	1,237	83	1,748	43
44	Dividends, domestic corporations	18,786	1,281	18,031	885,203	5,830	16,915	1,206	10,723	2,171	5,050	44
45	Dividends, foreign corporations	1,299	3	2,298	587,801	217	33,309	90	4,137	638	29	45
46	Other receipts	17,176	7,157	131,431	1,138,852	27,862	87,023	2,310	46,321	26,041	51,286	46
47	Total compiled receipts	3,181,970	1,279,063	16,255,707	285,460,059	6,016,817	35,038,769	3,822,280	11,754,757	8,459,215	5,981,011	47
	Deductions:											
48	Cost of goods sold	787,864	642,533	1,704,666	199,317,198	3,431,871	27,864,275	2,075,547	9,243,606	6,435,528	4,253,041	48
49	Cost of operations	662,099	65,787	11,743,471	2,351,150	5,121	49,074	3,363	108,338	280,428	58,110	49
50	Compensation of officers	31,585	31,369	484,282	3,049,639	48,182	235,564	9,378	144,534	215,235	100,580	50
51	Rent paid on business property	14,758	6,451	54,188	1,269,334	16,405	111,632	2,336	42,012	68,759	21,152	51
52	Repairs	22,271	37,369	69,185	4,161,682	43,027	283,733	6,825	112,687	16,167	48,906	52
53	Bad debts	3,140	2,107	13,282	198,651	2,912	20,451	833	7,779	8,284	6,650	53
54	Interest paid	14,848	6,826	40,303	1,018,641	24,720	94,958	29,287	47,089	24,328	20,602	54
55	Taxes paid	67,311	30,634	171,093	6,898,538	964,692	366,289	989,643	174,552	101,970	98,743	55
56	Contributions or gifts	2,954	1,201	8,316	238,142	4,376	16,886	1,224	11,012	6,197	4,317	56
57	Amortization	12,290	2,364	1,999	1,483,469	1,073	4,927	39	5,039	251	7,463	57
58	Depreciation	196,652	71,507	283,253	5,483,542	116,731	437,031	19,438	228,963	51,152	134,267	58
59	Depletion	366,410	76,752	5,159	1,775,976	894	1,797	-	908	28	205,393	59
60	Advertising	5,221	4,051	31,763	3,467,108	270,384	706,078	161,841	77,918	81,453	23,074	60
61	Amounts contributed under pension plans	21,965	5,983	29,900	2,011,104	21,332	110,514	9,303	38,275	25,592	13,343	61
62	Amounts contributed under other employee benefit plans	2,651	1,905	22,362	753,005	9,600	54,836	2,874	17,550	16,394	4,914	62
63	Net loss, sales other than capital assets	3,555	292	2,225	49,895	1,347	7,490	179	4,273	1,214	652	63
64	Other deductions	360,136	134,688	944,196	25,198,905	624,875	3,118,635	128,430	793,802	856,751	456,448	64
65	Total compiled deductions	2,575,710	1,121,819	15,609,643	258,725,979	5,587,542	33,484,170	3,440,540	11,058,337	8,189,731	5,457,655	65
66	Compiled net profit (47 less 65)	606,260	157,244	646,064	26,734,080	429,275	1,554,599	381,740	696,420	269,484	523,356	66
67	Net income (66 less 37)	606,072	157,162	645,619	26,720,169	429,021	1,553,895	381,676	695,902	269,445	523,191	67
68	Net operating loss deduction	10,959	3,089	36,019	311,700	8,889	34,934	110	36,490	16,233	13,076	68
69	Income tax	290,103	73,873	251,205	12,891,469	208,553	756,319	196,810	323,601	113,989	194,621	69
70	Compiled net profit less income tax (66 less 69)	316,157	83,371	394,859	13,842,611	220,722	798,280	184,930	372,819	155,495	328,735	70
	Dividends paid:											
71	Cash and assets other than own stock	430,785	54,647	80,279	6,719,217	113,332	376,426	103,965	153,370	30,541	92,364	71
72	Corporation's own stock	40,863	9,985	29,109	1,171,781	4,713	47,404	539	43,817	13,472	11,115	72

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 15.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Items	Returns with balance sheets by major industrial group—Continued										
		Manufacturing—Continued										
		Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum and coal products	Rubber products	Leather and products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except ordnance, machinery, and transportation equipment	
		(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	
1	Number of returns with net income	3,293	2,463	10,086	5,049	555	661	1,857	3,161	2,570	8,480	1
		(Thousand dollars)										
	Assets:											
2	Cash	179,435	671,673	779,830	1,398,101	1,681,488	215,792	145,358	585,129	1,528,644	825,525	2
3	Notes and accounts receivable	454,241	852,645	1,154,205	2,177,766	3,726,629	897,183	382,635	874,141	2,435,262	1,589,545	3
4	Less: Reserve for bad debts	10,761	18,751	41,367	53,500	179,998	16,003	7,583	22,597	63,413	32,418	4
	Inventories:											
5	Last-in, first-out	23,458	68,724	29,770	118,870	557,612	103,997	21,994	41,655	789,868	255,339	5
6	Other than last-in, first-out	313,098	539,099	370,436	1,029,727	571,698	579,750	197,216	458,036	1,151,259	1,336,905	6
7	Not stated	203,003	467,805	281,545	1,865,059	1,563,780	274,781	277,486	394,125	1,585,432	895,470	7
8	Prepaid expenses and supplies	13,160	59,493	55,649	97,116	294,144	11,475	8,289	58,292	179,423	54,970	8
	Investments, Government obligations:											
9	States, Territories, and United States possessions	3,488	14,068	35,748	77,572	33,926	9,203	3,635	20,679	39,862	30,392	9
10	United States obligations	58,642	484,397	295,971	683,191	1,669,985	150,353	28,657	522,584	1,231,697	240,619	10
11	Not stated	16,857	115,534	64,712	921,794	180,610	9,084	10,624	72,811	942,398	41,516	11
12	Other investments	91,295	986,659	723,155	2,354,999	4,993,539	217,523	168,120	415,675	1,411,165	492,877	12
13	Depreciable assets	689,459	5,257,454	2,750,198	11,742,514	23,777,315	1,761,102	403,001	4,078,368	15,874,663	3,983,893	13
14	Less: Accumulated amortization and depreciation	297,470	2,154,063	1,163,728	5,265,507	11,549,523	919,387	200,620	1,820,362	8,123,615	1,697,455	14
15	Depletable assets	11,841	276,562	25,126	208,655	3,278,654	1,699	2,246	108,344	986,046	26,586	15
16	Less: Accumulated depletion	3,259	54,244	10,970	86,194	1,462,192	630	465	36,783	547,521	8,503	16
17	Land	23,827	94,101	134,696	213,362	471,656	20,151	12,926	77,830	224,152	129,158	17
18	Intangible assets	3,286	7,084	239,177	136,857	812,346	2,436	5,856	7,876	23,321	25,653	18
19	Less: Accumulated amortization	177	982	2,547	35,526	487,063	611	185	1,022	4,436	2,982	19
20	Other assets	24,645	167,714	201,808	249,568	297,902	14,834	22,839	55,513	153,158	102,974	20
21	Total assets	1,798,068	7,834,972	5,923,414	17,834,424	30,232,508	3,332,732	1,482,029	5,890,294	19,817,365	8,290,064	21
	Liabilities:											
22	Accounts payable	208,635	461,984	529,702	1,245,992	2,981,303	329,777	186,487	357,717	1,604,003	756,405	22
	Bonds, notes, mortgages payable:											
23	Maturity less than 1 year	95,280	160,239	189,579	285,907	280,248	55,606	89,878	96,567	218,244	380,929	23
24	Maturity 1 year or more	104,915	995,779	454,794	2,642,143	3,408,729	672,014	129,327	467,343	2,733,365	624,598	24
25	Accrued expenses	126,704	458,858	425,287	1,406,992	881,732	248,957	85,072	477,774	1,317,502	516,173	25
26	Other liabilities	85,217	230,575	424,581	507,214	358,652	94,263	49,501	174,335	794,772	388,514	26
27	Capital stock, preferred	47,867	302,414	298,037	771,323	350,351	129,623	55,828	133,179	974,291	260,219	27
28	Capital stock, common[1]	340,090	1,351,059	862,478	2,785,830	8,114,469	350,409	266,579	1,241,213	3,519,089	1,455,798	28
29	Surplus reserves	28,051	202,341	223,001	338,660	893,469	151,568	55,056	227,022	736,475	155,383	29
30	Paid-in or capital surplus	62,754	660,740	204,004	1,855,103	2,591,449	162,552	56,479	411,805	955,537	490,402	30
31	Earned surplus and undivided profits	698,555	3,010,983	2,311,951	5,995,260	10,372,106	1,137,963	507,822	2,303,339	6,964,087	3,261,643	31
32	Total liabilities	1,798,068	7,834,972	5,923,414	17,834,424	30,232,508	3,332,732	1,482,029	5,890,294	19,817,365	8,290,064	32
	Receipts:											
33	Gross sales	3,713,029	9,145,043	8,398,495	20,300,704	29,116,704	5,644,140	3,072,145	7,508,408	24,681,370	14,062,023	33
34	Gross receipts from operations	8,627	22,846	634,654	84,844	1,101,755	17,239	8,856	43,996	369,557	79,006	34
	Interest on Government obligations (less amortizable premium):											
35	Wholly taxable	1,365	10,788	7,022	23,899	32,428	2,764	662	10,182	33,372	4,610	35
36	Subject to surtax only	6	70	134	850	195	5	10	38	118	40	36
37	Wholly tax-exempt	87	662	647	2,729	648	69	97	599	1,717	2,703	37
38	Other interest	1,473	8,562	5,492	18,157	39,330	3,941	1,216	6,364	40,978	6,351	38
39	Rents	2,681	7,767	20,024	17,166	174,654	4,768	1,912	6,748	35,257	11,053	39
40	Royalties	455	3,100	14,097	65,485	60,258	1,814	436	8,467	9,910	5,225	40
41	Net short-term capital gain reduced by net long-term capital loss	33	128	114	485	1,313	12	44	30	58	318	41
42	Net long-term capital gain reduced by net short-term capital loss	5,377	71,185	22,612	32,782	83,082	2,535	2,266	18,819	22,579	19,402	42
43	Net gain, sales other than capital assets	129	602	268	191	225	9	8	113	253	851	43
44	Dividends, domestic corporations	1,717	18,015	24,916	172,979	408,826	18,324	1,081	11,392	61,962	16,577	44
45	Dividends, foreign corporations	1,206	12,433	5,398	42,795	172,721	33,607	18	40,166	6,622	25,359	45
46	Other receipts	18,575	41,063	73,217	63,532	282,670	11,930	13,199	26,756	51,995	68,901	46
47	Total compiled receipts	3,754,760	9,342,264	9,207,090	20,826,598	31,474,809	5,741,157	3,101,950	7,682,078	25,315,748	14,302,419	47
	Deductions:											
48	Cost of goods sold	2,723,401	6,299,835	5,638,578	12,410,418	22,124,893	4,143,198	2,415,242	4,742,397	17,423,852	10,217,030	48
49	Cost of operations	3,337	3,444	325,773	24,646	402,005	360	4,952	25,327	198,138	43,913	49
50	Compensation of officers	95,090	115,419	286,262	243,083	45,272	32,462	63,134	111,311	152,526	311,246	50
51	Rent paid on business property	27,039	39,436	85,273	73,499	269,064	25,912	18,444	27,762	79,016	69,028	51
52	Repairs	22,511	210,633	41,044	355,180	411,676	88,099	16,213	189,271	1,154,186	186,977	52
53	Bad debts	6,878	5,009	19,494	15,283	13,662	8,354	2,722	7,401	7,416	17,763	53
54	Interest paid	9,842	41,412	29,132	104,743	127,798	24,296	10,522	23,285	138,689	42,182	54
55	Taxes paid	53,230	153,347	132,577	259,975	698,300	148,354	46,166	131,587	444,045	207,307	55
56	Contributions or gifts	4,169	11,452	14,210	19,575	16,040	2,596	3,263	12,741	29,648	12,704	56
57	Amortization	702	56,762	1,269	229,741	229,275	11,351	250	41,538	582,675	27,569	57
58	Depreciation	44,945	231,057	156,730	629,521	897,297	102,201	25,837	210,633	536,013	241,802	58
59	Depletion	953	14,664	233	61,133	1,252,042	1,571	73	78,583	146,706	459	59
60	Advertising	47,121	58,798	50,018	668,060	144,984	57,974	36,270	55,284	74,493	155,627	60
61	Amounts contributed under pension plans	13,620	63,868	62,445	183,894	232,371	34,361	10,845	62,671	299,296	88,640	61
62	Amounts contributed under other employee benefit plans	7,505	18,107	18,126	39,167	77,093	12,161	7,937	18,650	82,431	43,962	62
63	Net loss, sales other than capital assets	195	1,081	2,296	5,656	1,757	894	357	1,299	2,945	2,948	63
64	Other deductions	426,293	887,588	1,492,862	2,484,777	2,479,020	589,284	277,656	766,944	1,037,213	1,432,663	64
65	Total compiled deductions	3,486,831	8,211,912	8,356,322	17,808,351	29,422,549	5,283,428	2,939,883	6,506,684	22,389,288	13,101,820	65
66	Compiled net profit (47 less 65)	267,929	1,130,352	850,768	3,018,247	2,052,260	457,729	162,067	1,175,394	2,926,460	1,200,599	66
67	Net income (66 less 32)	267,842	1,129,690	850,121	3,015,518	2,051,612	457,660	161,970	1,174,795	2,924,743	1,197,896	67
68	Net operating loss deduction	8,509	10,426	18,638	45,143	6,213	2,258	5,905	4,959	9,250	20,638	68
69	Income tax	124,656	546,589	392,382	1,444,105	827,269	225,781	75,749	588,019	1,463,166	574,244	69
70	Compiled net profit less income tax (66 less 69)	143,273	583,763	458,386	1,574,142	1,224,991	231,948	86,318	587,375	1,463,294	626,355	70
	Dividends paid:											
71	Cash and assets other than own stock	37,886	249,784	157,589	960,570	1,114,689	101,424	31,143	244,768	639,707	228,457	71
72	Corporation's own stock	12,994	118,523	21,220	131,639	318,487	9,949	7,640	128,274	53,944	48,449	72

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 15.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Items	Returns with balance sheets by major industrial group—Continued										
		Manufacturing—Continued							Public utilities			
		Machinery, except transportation equipment and electrical	Electrical machinery and equipment	Transportation equipment, except motor vehicles	Motor vehicles and equipment, except electrical	Ordnance and accessories	Scientific instruments; photographic equipment; watches, clocks	Other manufacturing	Total public utilities	Transportation	Communication	
		(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	
1	Number of returns with net income	8,063	2,634	763	906	54	1,335	6,487	19,762	14,468	2,961	1
		(Thousand dollars)										
	Assets:											
2	Cash	1,487,968	681,881	574,018	827,444	26,683	216,805	388,288	3,334,689	1,898,600	336,136	2
3	Notes and accounts receivable	3,196,635	2,045,295	1,955,773	1,640,291	35,675	647,045	791,054	3,554,277	1,874,916	370,030	3
4	Less: Reserve for bad debts	60,174	26,445	5,165	11,420	442	11,129	18,668	39,399	6,638	5,983	4
	Inventories:											
5	Last-in, first-out	587,728	43,515	2,638	37,138	-	84,253	27,081	23,185	1,212	18,988	5
6	Other than last-in, first-out	2,445,622	1,340,966	643,359	877,775	35,179	573,050	609,941	755,653	70,964	552,682	6
7	Not stated	1,891,938	1,287,834	1,713,703	2,143,608	9,725	257,444	337,675	1,706,157	710,091	99,228	7
8	Prepaid expenses and supplies	77,948	42,221	37,561	42,132	1,817	17,421	25,754	256,212	115,347	31,337	8
	Investments, Government obligations:											
9	States, Territories, and United States possessions	21,538	73,678	1,817	6,087	1,213	2,779	21,647	37,223	27,188	4,029	9
10	United States obligations	891,872	480,206	109,368	3,450,007	23,271	240,681	101,513	2,648,301	914,071	1,368,347	10
11	Not stated	66,328	54,758	77,756	6,603	-	8,677	17,363	965,519	779,417	50,106	11
12	Other investments	982,601	997,073	144,379	1,213,984	22,208	179,464	207,189	5,315,889	3,684,614	543,736	12
13	Depreciable assets	7,257,297	3,445,031	2,013,076	7,234,096	81,375	1,344,699	1,321,614	101,889,250	35,927,403	19,091,905	13
14	Less: Accumulated amortization and depreciation	3,209,816	1,317,726	1,009,004	3,087,498	43,682	620,759	605,717	24,245,379	10,203,840	5,001,388	14
15	Depletable assets	35,866	3,772	1,559	5,036	-	5,849	9,870	159,385	114,700	4,881	15
16	Less: Accumulated depletion	14,496	1,306	1,509	2,367	-	2,214	2,364	80,848	63,460	1,585	16
17	Land	183,916	64,769	54,248	86,208	2,311	34,098	43,411	507,282	237,245	61,659	17
18	Intangible assets	43,838	14,830	11,415	65,335	13	17,269	14,185	127,861	74,027	43,616	18
19	Less: Accumulated amortization	13,873	4,243	936	319	4	8,866	2,636	13,170	7,376	5,126	19
20	Other assets	187,285	200,343	51,331	390,305	2,522	30,984	61,894	2,778,658	1,204,433	890,415	20
21	Total assets	16,060,021	9,426,452	6,375,387	14,924,445	197,864	3,017,550	3,349,094	99,680,745	37,352,914	18,453,013	21
	Liabilities:											
22	Accounts payable	1,505,393	1,287,180	786,844	1,630,527	20,829	210,558	419,646	3,153,883	1,960,390	405,949	22
	Bonds, notes, mortgages payable:											
23	Maturity less than 1 year	506,619	286,285	250,380	140,186	7,503	137,074	193,592	1,268,826	419,782	75,092	23
24	Maturity 1 year or more	1,672,469	1,121,875	360,890	727,115	6,751	299,927	205,162	36,025,562	10,721,239	5,373,701	24
25	Accrued expenses	957,237	771,896	414,143	1,594,060	8,570	260,585	228,012	4,270,380	1,327,465	1,159,985	25
26	Other liabilities	777,928	400,822	1,687,081	1,828,345	6,443	182,251	137,378	3,314,428	1,588,376	886,466	26
27	Capital stock, preferred	497,061	211,381	62,997	404,732	9,359	77,493	109,886	4,779,401	786,527	254,188	27
28	Capital stock, common[1]	3,089,252	1,402,428	621,298	994,001	21,725	473,958	603,099	23,462,444	7,567,707	6,731,669	28
29	Surplus reserves	522,537	270,401	144,748	936,395	18,744	71,848	69,724	1,123,030	336,611	34,210	29
30	Paid-in or capital surplus	667,774	680,865	446,749	652,478	8,463	416,469	135,317	5,148,916	910,280	1,903,270	30
31	Earned surplus and undivided profits	5,863,751	2,993,319	1,600,257	6,016,606	89,477	887,387	1,247,278	17,133,875	11,734,537	1,628,483	31
32	Total liabilities	16,060,021	9,426,452	6,375,387	14,924,445	197,864	3,017,550	3,349,094	99,680,745	37,352,914	18,453,013	32
	Receipts:											
33	Gross sales	20,313,139	14,379,727	10,457,738	25,810,578	310,452	3,962,832	5,809,422	2,533,423	317,021	2,049,498	33
34	Gross receipts from operations	584,497	50,922	834,056	10,319	5,053	42,549	62,343	40,625,566	20,524,714	7,557,422	34
	Interest on Government obligations (less amortizable premium):											
35	Wholly taxable	15,581	8,595	3,587	52,342	283	3,627	2,239	44,369	24,685	13,184	35
36	Subject to surtax only	84	166	5	167	-	11	33	998	244	740	36
37	Wholly tax-exempt	882	808	58	100	23	58	280	1,572	1,097	131	37
38	Other interest	21,726	15,008	8,520	12,682	258	4,560	4,643	109,567	53,361	10,693	38
39	Rents	27,397	14,909	3,174	5,745	181	3,731	8,085	497,418	423,772	48,974	39
40	Royalties	37,159	22,419	13,000	6,316	50	5,131	2,123	28,659	15,491	8,773	40
41	Net short-term capital gain reduced by net long-term capital loss	476	172	9	147	-	231	47	1,298	1,026	150	41
42	Net long-term capital gain reduced by net short-term capital loss	39,328	22,817	14,746	33,552	374	5,025	17,275	148,267	104,710	4,619	42
43	Net gain, sales other than capital assets	477	457	371	153	1	250	310	10,301	7,897	2,061	43
44	Dividends, domestic corporations	26,765	22,149	5,998	44,384	82	3,730	4,411	146,951	102,879	28,573	44
45	Dividends, foreign corporations	37,274	22,182	7,534	128,330	165	11,067	2,504	13,987	2,913	2,452	45
46	Other receipts	78,010	43,132	24,685	53,181	1,270	19,669	26,224	216,521	154,029	10,564	46
47	Total compiled receipts	21,182,795	14,603,463	11,373,481	26,157,996	318,192	4,062,471	5,939,939	44,378,897	21,733,839	9,737,834	47
	Deductions:											
48	Cost of goods sold	13,889,034	10,354,674	8,474,340	18,366,640	218,239	2,474,453	4,097,106	1,953,746	212,737	1,635,346	48
49	Cost of operations	79,278	22,959	638,703	1,293	1,299	35,192	36,097	24,210,114	14,109,619	4,035,495	49
50	Compensation of officers	345,008	130,972	50,672	64,151	3,875	60,966	184,717	329,093	234,052	34,381	50
51	Rent paid on business property	93,635	60,107	42,106	24,334	1,234	24,772	46,377	905,419	764,879	100,784	51
52	Repairs	299,494	136,184	155,134	276,966	4,230	56,960	45,579	105,891	41,119	49,375	52
53	Bad debts	18,412	10,224	2,759	2,802	134	3,654	9,775	44,219	6,799	19,822	53
54	Interest paid	81,754	50,633	24,133	31,539	627	17,130	19,940	1,285,462	427,175	180,742	54
55	Taxes paid	358,087	327,782	184,721	866,015	6,060	89,162	95,934	2,609,862	1,085,350	528,101	55
56	Contributions or gifts	24,530	11,367	7,440	13,149	373	5,555	5,318	26,720	9,729	6,236	56
57	Amortization	76,959	53,210	55,483	77,909	834	14,198	4,952	814,669	497,531	6,004	57
58	Depreciation	480,707	246,729	96,450	415,343	5,480	80,092	95,123	2,962,264	1,078,786	647,911	58
59	Depletion	5,792	134	46	365	428	68	3,706	69,034	23,828	13	59
60	Advertising	223,540	255,427	27,391	109,699	2,580	91,314	87,780	158,699	87,145	43,118	60
61	Amounts contributed under pension plans	194,856	141,152	93,486	233,708	3,465	48,048	26,019	473,037	97,402	224,183	61
62	Amounts contributed under other employee benefit plans	66,680	46,073	41,942	126,503	1,119	25,728	13,653	137,165	46,583	55,010	62
63	Net loss, sales other than capital assets	6,821	2,875	606	1,675	681	1,030	1,624	17,146	9,897	442	63
64	Other deductions	2,742,478	1,507,153	580,940	1,186,858	31,316	554,468	742,451	2,339,583	1,206,324	474,796	64
65	Total compiled deductions	18,987,065	13,357,655	10,476,352	21,798,949	281,974	3,582,790	5,516,151	38,442,123	19,938,955	8,041,759	65
66	Compiled net profit (47 less 65)	2,195,730	1,245,808	897,129	4,359,047	36,218	479,681	423,788	5,936,774	1,794,884	1,696,075	66
67	Net income (66 less 37)	2,194,848	1,245,000	897,071	4,358,947	36,195	479,623	423,508	5,935,202	1,793,787	1,695,944	67
68	Net operating loss deduction	17,203	11,256	4,150	18,613	76	4,165	14,566	76,335	62,827	6,565	68
69	Income tax	1,085,108	617,970	455,442	2,225,786	18,468	240,834	192,008	2,895,354	805,126	859,956	69
70	Compiled net profit less income tax (66 less 69)	1,110,622	627,838	441,687	2,133,261	17,750	238,847	231,780	3,041,420	989,758	836,119	70
	Dividends paid:											
71	Cash and assets other than own stock	441,685	365,640	183,507	903,435	8,347	114,962	65,626	2,346,663	567,293	561,694	71
72	Corporation's own stock	93,401	23,547	22,808	17,904	1,218	11,249	29,475	86,357	23,680	12,648	72

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 15.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Items	Returns with balance sheets by major industrial group—Continued										
		Public utilities—Continued		Trade								
					Wholesale			Retail				
		Electric and gas utilities	Other public utilities	Total trade	Total wholesale	Commission merchants	Other wholesalers	Total retail	Food	General merchandise	Apparel and accessories	
		(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	
1	Number of returns with net income	885	1,448	165,564	60,862	8,772	52,090	91,313	6,854	5,595	11,681	1
		(Thousand dollars)										
	Assets:											
2	Cash	1,047,092	52,861	6,242,321	2,727,559	332,119	2,395,440	3,193,255	666,865	946,288	301,219	2
3	Notes and accounts receivable	1,265,098	44,233	18,798,156	10,328,329	906,157	9,422,172	7,380,330	423,762	2,550,188	578,633	3
4	Less: Reserve for bad debts	26,109	669	535,514	211,771	13,044	198,727	292,352	8,535	159,195	16,194	4
	Inventories:											
5	Last-in, first-out	2,966	19	563,436	247,417	2,417	245,000	284,879	76,823	127,592	41,211	5
6	Other than last-in, first-out	126,186	5,821	10,062,148	4,797,853	77,405	4,720,448	4,719,087	749,215	976,556	474,921	6
7	Not stated	883,688	13,150	8,264,984	3,672,019	78,159	3,593,860	4,181,697	325,235	1,702,906	373,692	7
8	Prepaid expenses and supplies	104,836	4,692	407,457	144,887	8,734	136,153	244,985	51,600	77,943	20,833	8
	Investments, Government obligations:											
9	States, Territories, and United States possessions	4,150	1,856	91,058	40,663	5,582	35,081	47,903	6,643	27,109	7,010	9
10	United States obligations	358,602	7,281	1,022,832	448,767	63,607	385,160	554,702	52,606	380,077	46,166	10
11	Not stated	122,356	13,640	188,256	87,408	16,893	70,515	85,820	16,824	23,593	14,244	11
12	Other investments	1,020,754	66,785	4,749,373	2,721,565	332,568	2,388,997	1,832,524	257,582	705,826	204,961	12
13	Depreciable assets	45,564,705	1,305,237	15,455,564	5,078,242	240,438	4,837,804	9,356,577	1,914,814	3,141,312	658,146	13
14	Less: Accumulated amortization and depreciation	8,813,578	226,573	6,634,811	2,140,729	98,567	2,042,162	4,035,120	792,641	1,341,197	322,088	14
15	Depletable assets	37,118	2,686	189,231	108,780	29,643	79,137	44,052	7,570	3,770	3,622	15
16	Less: Accumulated depletion	14,719	1,084	84,730	45,746	12,907	32,839	18,046	3,191	1,100	1,714	16
17	Land	185,366	23,012	1,342,354	365,312	18,201	347,111	875,637	133,965	312,017	30,328	17
18	Intangible assets	7,702	2,516	200,399	77,640	9,268	68,372	113,638	16,533	25,040	13,690	18
19	Less: Accumulated amortization	601	67	7,782	4,049	1,756	2,293	3,627	459	142	492	19
20	Other assets	656,733	27,077	1,151,153	476,454	49,435	427,019	602,616	108,231	114,130	46,813	20
21	Total assets	42,532,345	1,342,473	61,465,885	28,920,600	2,044,352	26,876,248	29,168,557	4,003,442	9,612,713	2,475,001	21
	Liabilities:											
22	Accounts payable	757,373	30,171	10,884,774	6,432,613	553,642	5,878,971	3,796,786	747,977	1,026,507	406,750	22
	Bonds, notes, mortgages payable:											
23	Maturity less than 1 year	695,037	78,915	5,426,781	3,017,158	177,266	2,839,892	2,154,453	125,642	237,784	111,773	23
24	Maturity 1 year or more	19,360,052	570,570	4,842,193	2,177,646	112,272	2,065,374	2,436,177	449,302	832,685	189,741	24
25	Accrued expenses	1,742,392	40,538	2,842,569	1,098,353	75,660	1,022,693	1,579,930	244,109	662,759	127,504	25
26	Other liabilities	752,794	86,792	2,564,781	1,167,965	87,128	1,080,837	1,241,798	157,052	250,711	87,924	26
27	Capital stock, preferred	3,655,153	83,533	1,620,389	632,920	54,720	578,200	903,274	209,545	363,601	99,047	27
28	Capital stock, common[1]	8,935,051	228,017	10,401,422	4,652,346	308,943	4,343,403	5,098,849	531,817	1,556,742	434,734	28
29	Surplus reserves	743,229	8,980	941,907	383,827	25,660	358,167	517,091	57,978	296,338	18,796	29
30	Paid-in or capital surplus	2,280,492	54,874	2,175,823	1,120,099	53,895	1,066,204	950,878	191,672	388,512	107,240	30
31	Earned surplus and undivided profits	3,610,772	160,083	19,765,246	8,237,673	595,166	7,642,507	10,489,321	1,288,348	3,997,074	891,492	31
32	Total liabilities	42,532,345	1,342,473	61,465,885	28,920,600	2,044,352	26,876,248	29,168,557	4,003,442	9,612,713	2,475,001	32
	Receipts:											
33	Gross sales	158,942	7,962	177,527,095	86,079,581	3,982,195	82,097,386	83,082,337	20,866,382	17,784,021	5,215,363	33
34	Gross receipts from operations	12,288,327	255,103	2,956,477	2,081,148	1,021,593	1,059,555	684,448	63,859	121,179	39,984	34
	Interest on Government obligations(less amortizable premium):											
35	Wholly taxable	6,327	173	21,615	9,399	1,230	8,169	11,378	782	7,497	838	35
36	Subject to surtax only	14	-	391	116	8	108	248	54	27	77	36
37	Wholly tax-exempt	273	71	2,407	1,524	87	1,437	749	102	271	154	37
38	Other interest	44,382	1,131	180,672	75,074	10,047	65,027	98,409	5,361	30,959	3,339	38
39	Rents	23,018	1,654	274,856	85,673	8,126	77,547	168,423	14,964	67,511	24,672	39
40	Royalties	3,899	496	42,732	36,499	3,614	32,885	2,842	400	200	52	40
41	Net short-term capital gain reduced by net long-term capital loss	67	55	5,435	2,420	777	1,643	2,745	77	63	53	41
42	Net long-term capital gain reduced by net short-term capital loss	31,957	6,981	146,690	72,079	6,731	65,348	63,020	8,327	10,076	3,634	42
43	Net gain, sales other than capital assets	227	116	9,914	4,362	321	4,041	5,159	198	40	79	43
44	Dividends, domestic corporations	12,719	2,780	139,460	94,526	11,660	82,866	38,838	2,777	15,307	7,263	44
45	Dividends, foreign corporations	8,622	-	82,069	67,744	247	67,497	14,304	2,109	12,160	4	45
46	Other receipts	48,762	3,166	1,330,100	479,770	29,863	449,907	783,110	51,448	148,567	78,395	46
47	Total compiled receipts	12,627,536	279,688	182,719,913	89,089,915	5,076,499	84,013,416	84,956,010	21,016,840	18,197,878	5,373,907	47
	Deductions:											
48	Cost of goods sold	101,642	4,021	143,732,240	74,272,235	3,619,448	70,652,787	62,865,477	16,839,312	11,645,486	3,376,574	48
49	Cost of operations	5,961,121	103,879	1,223,753	926,795	389,360	537,435	253,800	33,064	15,624	6,024	49
50	Compensation of officers	52,609	8,051	2,795,854	1,297,206	156,07	1,141,130	1,316,683	112,556	141,909	137,926	50
51	Rent paid on business property	38,096	1,660	1,712,719	362,032	28,06ᵬ	333,964	1,278,148	192,515	363,734	258,557	51
52	Repairs	14,246	1,151	401,953	132,481	4,605	127,876	242,836	62,605	64,727	15,094	52
53	Bad debts	17,279	319	310,187	124,387	6,001	118,386	164,451	8,397	33,779	13,254	53
54	Interest paid	655,289	22,256	436,751	216,373	10,834	205,539	198,954	21,434	51,520	12,510	54
55	Taxes paid	970,664	25,747	1,557,983	648,234	23,352	624,882	813,111	150,629	256,621	63,086	55
56	Contributions or gifts	10,482	273	71,178	29,273	2,160	27,113	38,699	6,262	13,748	3,909	56
57	Amortization	310,945	189	35,663	26,401	1,088	25,313	6,596	215	1,664	552	57
58	Depreciation	1,209,052	26,515	1,247,535	436,330	21,769	414,561	724,849	171,185	178,268	56,230	58
59	Depletion	45,063	130	12,942	8,552	1,439	7,113	2,448	147	62	62	59
60	Advertising	28,088	348	1,771,624	453,088	28,153	424,935	1,220,485	155,087	434,941	131,546	60
61	Amounts contributed under pension plans	149,894	1,558	272,342	106,786	12,214	94,572	154,236	40,574	83,556	5,650	61
62	Amounts contributed under other employee benefit plans	35,071	501	82,599	30,626	1,367	29,259	48,663	21,206	6,795	3,634	62
63	Net loss, sales other than capital assets	6,801	6	12,077	5,567	327	5,240	5,188	1,133	931	378	63
64	Other deductions	633,933	24,530	21,380,900	7,525,337	575,162	6,950,175	12,747,114	2,728,896	3,761,619	1,086,561	64
65	Total compiled deductions	10,240,275	221,134	177,058,300	86,601,703	4,881,423	81,720,280	82,081,738	20,545,217	17,054,984	5,171,547	65
66	Compiled net profit (47 less 65)	2,387,261	58,554	5,661,613	2,488,212	195,076	2,293,136	2,874,272	471,623	1,142,894	202,360	66
67	Net income (66 less 37)	2,386,988	58,483	5,659,206	2,486,688	194,989	2,291,699	2,873,523	471,521	1,142,623	202,206	67
68	Net operating loss deduction	6,677	266	195,524	89,612	12,012	77,600	93,949	5,815	4,489	12,867	68
69	Income tax	1,205,640	24,632	2,434,683	1,041,108	71,540	969,568	1,273,687	227,346	571,155	78,237	69
70	Compiled net profit less income tax (66 less 69)	1,181,621	33,922	3,226,930	1,447,104	123,536	1,323,568	1,600,585	244,277	571,739	124,123	70
	Dividends paid:											
71	Cash and assets other than own stock	1,199,708	17,968	971,453	357,297	26,596	330,701	568,410	89,464	313,733	34,803	71
72	Corporation's own stock	48,216	1,813	264,476	106,503	6,032	100,471	148,362	46,105	35,915	22,760	72

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 15.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Items	Returns with balance sheets by major industrial group—Continued										
		Trade—Continued							Finance, insurance, real estate, and lessors of real property			
		Retail—Continued						Trade not allocable	Total finance, insurance,[2] real estate, and lessors of real property	Finance		
		Furniture and house-furnishings	Automotive dealers and filling stations	Drug stores	Eating and drinking places	Building materials and hardware	Other retail trade			Total finance	Banks and trust companies	
		(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	
1	Number of returns with net income	8,917	17,142	4,249	8,315	11,931	16,629	13,389	145,989	35,651	15,075	1
		(Thousand dollars)										
	Assets:											
2	Cash	134,119	495,510	84,226	126,901	188,848	249,279	321,507	54,387,253	50,008,433	47,977,556	2
3	Notes and accounts receivable	894,697	1,112,466	67,890	74,246	844,005	834,443	1,089,497	120,078,478	116,894,802	98,411,627	3
4	Less: Reserve for bad debts	28,929	27,390	770	558	22,628	28,153	31,391	1,274,337	1,252,323	1,000,891	4
	Inventories:											
5	Last-in, first-out	3,649	16,212	1,732	1,114	9,173	7,373	31,140	758	-	-	5
6	Other than last-in, first-out	269,972	1,110,161	157,813	31,489	529,362	419,598	545,208	11,904	2,289	1,112	6
7	Not stated	237,316	688,323	107,121	27,622	413,981	305,501	411,268	20,770	469	-	7
8	Prepaid expenses and supplies	9,559	35,966	5,636	14,124	11,754	17,570	17,585	179,655	68,798	39,194	8
	Investments, Government obligations:											
9	States, Territories, and United States possessions.	1,052	1,705	376	676	1,062	2,270	2,492	18,526,975	12,593,685	12,255,202	9
10	United States obligations	14,493	20,917	4,781	9,917	10,955	14,790	19,363	81,813,005	67,080,921	65,921,694	10
11	Not stated	4,037	10,781	1,491	3,463	4,837	6,550	15,028	3,854,429	3,729,619	3,444,206	11
12	Other investments	77,695	228,636	34,362	59,183	117,669	146,610	195,284	114,220,310	26,171,544	8,980,129	12
13	Depreciable assets	256,263	1,154,224	230,816	595,699	580,921	824,382	1,020,745	17,440,595	2,678,524	2,206,761	13
14	Less: Accumulated amortization and depreciation.	113,511	455,307	109,327	251,921	272,362	376,766	458,962	4,543,764	473,043	321,842	14
15	Depletable assets	2,032	9,157	2,157	2,905	9,126	3,713	36,399	684,786	283,720	24,466	15
16	Less: Accumulated depletion	960	3,589	1,097	1,005	3,650	1,740	20,938	233,956	72,461	666	16
17	Land	24,313	199,606	8,181	43,834	67,471	55,922	101,405	4,004,082	247,008	144,272	17
18	Intangible assets	4,137	6,050	6,168	16,286	4,134	21,600	9,121	423,410	310,410	296,123	18
19	Less: Accumulated amortization	110	472	329	1,012	96	515	106	10,992	2,881	15	19
20	Other assets	37,258	160,967	9,191	29,935	32,799	63,292	72,083	8,688,430	2,135,802	1,618,025	20
21	Total assets	1,827,082	4,763,923	610,418	782,898	2,527,361	2,565,719	3,376,728	418,271,791	280,405,316	239,996,953	21
	Liabilities:											
22	Accounts payable	252,166	410,479	107,482	101,739	325,932	417,754	655,375	4,492,658	2,657,650	27,016	22
	Bonds, notes, mortgages payable:											
23	Maturity less than 1 year	191,128	934,822	19,602	51,335	269,865	212,502	255,170	10,650,603	8,412,260	344,718	23
24	Maturity 1 year or more	113,646	338,437	40,249	115,028	145,281	211,808	228,370	17,610,913	8,068,244	93,132	24
25	Accrued expenses	68,024	209,409	34,991	47,852	82,406	102,876	164,286	1,012,450	480,514	148,348	25
26	Other liabilities	203,286	201,425	19,216	40,086	77,279	204,819	155,018	328,044,831	227,450,821	220,340,949	26
27	Capital stock, preferred	45,424	62,389	9,105	18,469	42,582	53,112	84,195	1,252,784	824,729	40,024	27
28	Capital stock, common[1]	365,370	808,839	132,916	159,764	603,655	505,012	650,227	13,777,394	8,593,147	4,635,556	28
29	Surplus reserves	43,151	35,827	7,980	6,578	19,581	30,862	40,989	3,498,223	2,624,168	1,862,757	29
30	Paid-in or capital surplus	32,344	55,415	20,075	25,508	50,362	79,750	104,846	8,445,681	7,012,358	1,197,418	30
31	Earned surplus and undivided profits	512,543	1,706,881	218,802	216,539	910,418	747,224	1,038,252	29,486,254	14,281,425	11,307,035	31
32	Total liabilities	1,827,082	4,763,923	610,418	782,898	2,527,361	2,565,719	3,376,728	418,271,791	280,405,316	239,996,953	32
	Receipts:											
33	Gross sales	3,039,871	21,868,061	1,658,714	2,073,126	5,174,634	5,402,165	8,365,177	145,044	12,512	1,205	33
34	Gross receipts from operations	37,660	249,006	10,189	39,714	39,491	83,366	190,881	11,844,697	2,560,356	1,005,485	34
	Interest on Government obligations (less amortizable premium):											
35	Wholly taxable	472	615	137	184	405	448	838	1,812,200	1,447,843	1,419,248	35
36	Subject to surtax only	6	15	2	5	5	57	27	71,862	68,493	67,202	36
37	Wholly tax-exempt	46	63	4	23	25	61	134	429,002	275,542	266,341	37
38	Other interest	9,664	29,450	408	756	9,314	9,158	7,189	8,067,866	5,315,289	4,261,227	38
39	Rents	4,875	20,913	5,882	7,639	7,630	14,337	20,760	2,670,703	166,942	145,549	39
40	Royalties	12	275	51	904	372	576	3,391	206,941	73,439	2,218	40
41	Net short-term capital gain reduced by net long-term capital loss.	14	1,077	2	1,245	63	151	270	21,172	11,971	2,890	41
42	Net long-term capital gain reduced by net short-term capital loss.	3,877	17,913	1,060	3,188	8,732	6,213	11,591	838,528	594,511	59,476	42
43	Net gain, sales other than capital assets	142	2,070	5	949	1,155	521	393	807,890	146,015	772	43
44	Dividends, domestic corporations	1,146	2,457	2,001	3,427	1,360	3,100	6,096	1,202,143	783,122	46,566	44
45	Dividends, foreign corporations	4	24	-	-	2	1	21	64,882	60,905	423	45
46	Other receipts	146,364	180,821	14,019	15,410	61,028	87,058	67,220	366,164	194,180	75,894	46
47	Total compiled receipts	3,244,153	22,372,760	1,692,474	2,146,570	5,304,216	5,607,212	8,673,988	28,549,094	11,711,120	7,354,496	47
	Deductions:											
48	Cost of goods sold	1,981,245	18,957,923	1,127,628	1,069,713	4,019,607	3,847,989	6,594,528	89,401	7,680	1,509	48
49	Cost of operations	5,498	119,888	1,235	14,998	21,363	36,106	43,158	3,791,165	73,488	950	49
50	Compensation of officers	123,201	318,809	52,166	75,305	161,902	192,909	181,965	1,316,082	822,171	637,674	50
51	Rent paid on business property	73,177	133,063	51,133	86,149	31,260	88,560	72,539	341,892	134,350	83,562	51
52	Repairs	8,253	31,541	6,702	21,618	13,925	18,371	26,636	184,102	43,657	38,099	52
53	Bad debts	24,514	32,071	767	661	21,876	29,132	21,349	530,125	516,897	371,493	53
54	Interest paid	13,538	52,102	2,553	6,622	19,907	18,768	21,424	2,358,906	1,897,003	1,204,106	54
55	Taxes paid	37,978	119,128	20,761	43,635	54,604	66,669	96,638	1,103,904	319,518	246,096	55
56	Contributions or gifts	2,021	5,326	963	1,246	2,542	2,682	3,206	44,320	29,141	21,417	56
57	Amortization	172	1,265	130	535	168	1,895	2,666	5,989	605	146	57
58	Depreciation	23,980	101,081	19,389	50,662	50,464	73,590	86,356	811,957	189,509	155,360	58
59	Depletion	96	575	15	79	1,282	130	1,942	84,649	43,807	823	59
60	Advertising	98,291	252,778	19,585	18,700	36,263	73,294	98,051	222,019	146,860	100,006	60
61	Amounts contributed under pension plans	2,006	5,939	3,464	3,710	3,788	5,549	11,320	223,834	162,421	138,825	61
62	Amounts contributed under other employee benefit plans.	1,582	5,876	1,004	3,296	2,492	2,778	3,310	33,646	25,624	21,649	62
63	Net loss, sales other than capital assets	177	1,211	91	423	236	608	1,322	272,639	265,019	263,354	63
64	Other deductions	730,186	1,838,317	322,887	658,595	668,282	951,771	1,108,449	8,260,071	3,207,581	2,213,352	64
65	Total compiled deductions	3,125,915	21,976,893	1,630,473	2,055,947	5,109,961	5,410,801	8,374,859	19,674,701	7,885,331	5,498,421	65
66	Compiled net profit (47 less 65)	118,238	395,867	62,001	90,623	194,255	196,411	299,129	8,874,393	3,825,789	1,856,075	66
67	Net income (66 less 37)	118,192	395,804	61,997	90,600	194,230	196,350	298,995	8,445,391	3,550,247	1,589,734	67
68	Net operating loss deduction	16,630	25,573	1,504	8,225	6,570	12,276	11,963	104,939	26,400	5,508	68
69	Income tax	41,841	154,644	25,240	33,416	72,332	69,476	119,888	2,030,361	1,116,194	712,100	69
70	Compiled net profit less income tax (66 less 69)	76,397	241,223	36,761	57,207	121,923	126,935	179,241	6,844,032	2,709,595	1,143,975	70
	Dividends paid:											
71	Cash and assets other than own stock	11,923	42,677	11,793	13,241	24,707	26,069	45,746	2,208,380	1,696,626	573,236	71
72	Corporation's own stock	5,383	19,910	2,328	1,973	10,425	3,563	9,611	320,430	212,137	139,959	72

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 15.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Items	Returns with balance sheets by major industrial group—Continued								
		Finance, insurance, real estate, and lessors of real property—Continued								
		Finance—Continued			Insurance carriers[2] and agents			Real estate, except lessors of real property other than buildings	Lessors of real property, except buildings	
		Credit agencies other than banks	Holding and other investment companies	Security and commodity-exchange brokers and dealers	Total insurance carriers[2] and agents	Insurance carriers[2]	Insurance agents and brokers			
		(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	
1	Number of returns with net income	14,627	4,869	1,080	9,723	2,218	7,505	97,578	3,037	1
		(Thousand dollars)								
	Assets:									
2	Cash	1,448,790	447,803	134,284	2,920,839	2,695,602	225,237	1,365,565	92,416	2
3	Notes and accounts receivable	17,606,961	517,385	358,829	785,973	317,060	468,913	2,322,819	74,884	3
4	Less: Reserve for bad debts	250,639	623	170	5,204	2,256	2,948	13,680	3,130	4
	Inventories:									
5	Last-in, first-out	-	-	-	-	-	-	758	-	5
6	Other than last-in, first-out	573	604	-	81	-	81	9,521	13	6
7	Not states	111	100	258	14,805	14,798	7	4,505	991	7
8	Prepaid expenses and supplies	25,144	2,193	2,267	3,975	1,007	2,968	105,244	1,638	8
	Investments, Government obligations:									
9	States, Territories, and United States possessions	44,697	251,256	42,530	5,847,722	5,845,929	1,793	75,029	10,539	9
10	United States obligations	352,463	501,316	305,448	14,475,093	14,458,757	16,336	215,907	41,084	10
11	Not stated	133,960	106,612	44,841	47,350	45,009	2,341	60,704	16,756	11
12	Other investments	6,590,895	10,099,543	500,977	83,011,715	82,799,702	212,013	4,835,056	201,995	12
13	Depreciable assets	253,811	180,524	37,428	1,065,691	974,033	91,658	12,352,386	1,343,994	13
14	Less: Accumulated amortization and depreciation	67,508	63,836	19,857	70,097	37,345	32,752	3,794,123	206,501	14
15	Depletable assets	11,421	247,735	98	2,339	8	2,331	140,016	258,711	15
16	Less: Accumulated depletion	2,654	69,112	29	1,013	-	1,013	48,830	111,652	16
17	Land	35,740	55,523	11,473	21,709	12,446	9,263	3,595,907	139,458	17
18	Intangible assets	3,915	7,457	2,915	49,411	17,442	31,969	61,616	1,973	18
19	Less: Accumulated amortization	250	2,606	10	205	27	178	7,127	779	19
20	Other assets	283,179	93,432	141,166	5,982,106	5,944,088	38,018	525,874	44,648	20
21	Total assets	26,470,609	12,375,306	1,562,448	114,152,290	113,086,253	1,066,037	21,807,147	1,907,038	21
	Liabilities:									
22	Accounts payable	2,026,794	170,644	433,196	553,162	82,405	470,757	1,153,280	128,566	22
	Bonds, notes, mortgages payable:									
23	Maturity less than 1 year	7,510,953	251,416	305,173	70,942	29,121	41,821	2,135,312	32,089	23
24	Maturity 1 year or more	7,333,739	526,867	114,506	50,520	19,850	30,670	8,873,093	619,056	24
25	Accrued expenses	252,142	52,320	27,704	73,140	47,865	25,275	416,060	42,736	25
26	Other liabilities	5,165,039	1,645,243	299,590	99,306,056	99,239,112	66,944	1,235,379	52,575	26
27	Capital stock, preferred	413,930	342,729	28,046	27,777	11,066	16,711	345,197	55,081	27
28	Capital stock, common[1]	1,438,820	2,414,036	104,735	1,545,847	1,432,946	112,901	3,083,924	554,476	28
29	Surplus reserves	479,180	262,833	19,398	629,376	582,910	46,466	223,906	20,773	29
30	Paid-in or capital surplus	564,719	5,217,311	32,910	305,017	285,829	19,188	984,188	144,118	30
31	Earned surplus and undivided profits	1,285,293	1,491,907	197,190	11,590,453	11,355,149	235,304	3,356,808	257,568	31
32	Total liabilities	26,470,609	12,375,306	1,562,448	114,152,290	113,086,253	1,066,037	21,807,147	1,907,038	32
	Receipts:									
33	Gross sales	2,143	3,472	5,692	64,269	57,267	7,002	60,199	8,064	33
34	Gross receipts from operations	1,340,536	58,302	156,033	7,497,616	6,772,147	725,469	1,778,876	7,849	34
	Interest on Government obligations (less amortizable premium):									
35	Wholly taxable	11,185	13,116	4,294	357,456	357,015	441	5,632	1,269	35
36	Subject to surtax only	106	232	953	3,176	3,149	27	149	44	36
37	Wholly tax-exempt	988	4,984	3,229	151,201	151,156	45	2,045	214	37
38	Other interest	985,347	63,802	4,913	2,669,255	2,666,621	2,634	81,975	1,347	38
39	Rents	9,569	10,867	957	263,348	260,013	3,335	2,162,781	77,632	39
40	Royalties	76	71,123	22	189	27	162	5,879	127,434	40
41	Net short-term capital gain reduced by net long-term capital loss	1,089	6,134	1,858	857	604	253	7,577	767	41
42	Net long-term capital gain reduced by net short-term capital loss	27,725	489,857	17,453	61,120	58,860	2,260	165,703	17,194	42
43	Net gain, sales other than capital assets	4,914	9,164	131,165	2,364	2,160	204	658,725	786	43
44	Dividends, domestic corporations	32,273	692,365	11,918	375,832	368,587	7,245	40,341	2,848	44
45	Dividends, foreign corporations	8,877	50,966	639	3,658	2,186	1,472	204	115	45
46	Other receipts	51,749	53,688	12,849	53,515	47,732	5,783	103,997	14,472	46
47	Total compiled receipts	2,476,577	1,528,072	351,975	11,503,856	10,747,524	756,332	5,074,083	260,035	47
	Deductions:									
48	Cost of goods sold	909	3,122	2,140	46,774	45,045	1,729	28,459	6,488	48
49	Cost of operations	43,486	868	28,184	3,255,563	3,151,174	104,389	460,519	1,595	49
50	Compensation of officers	106,806	20,770	56,921	152,796	26,212	126,584	335,334	5,781	50
51	Rent paid on business property	39,804	2,961	8,023	77,441	55,052	22,389	127,058	3,043	51
52	Repairs	3,951	813	794	4,285	2,871	1,414	134,639	1,521	52
53	Bad debts	144,420	275	709	6,377	2,666	3,711	6,762	89	53
54	Interest paid	653,870	28,675	10,352	9,570	6,852	2,718	433,580	18,753	54
55	Taxes paid	49,739	14,527	9,156	239,414	228,045	11,369	523,310	21,662	55
56	Contributions or gifts	3,888	3,094	742	4,283	2,954	1,329	10,587	309	56
57	Amortization	211	171	77	339	190	149	3,745	1,300	57
58	Depreciation	25,122	6,067	2,960	101,294	90,368	10,926	508,293	12,861	58
59	Depletion	111	42,804	69	843	798	45	1,347	38,652	59
60	Advertising	40,257	504	6,093	25,513	15,358	10,155	49,322	324	60
61	Amounts contributed under pension plans	16,676	2,221	4,699	54,999	49,024	5,975	5,906	508	61
62	Amounts contributed under other employee benefit plans	2,985	235	755	4,509	2,621	1,888	3,429	84	62
63	Net loss, sales other than capital assets	1,317	319	29	1,276	1,141	135	6,083	261	63
64	Other deductions	699,509	151,440	143,280	3,714,012	3,343,922	370,090	1,304,822	33,656	64
65	Total compiled deductions	1,833,061	278,866	274,983	7,699,288	7,024,293	674,995	3,943,195	146,887	65
66	Compiled net profit (47 less 65)	643,516	1,249,206	76,992	3,804,568	3,723,231	81,337	1,130,888	113,148	66
67	Net income (66 less 37)	642,528	1,244,222	73,763	3,653,367	3,572,075	81,292	1,128,843	112,934	67
68	Net operating loss deduction	12,302	5,607	2,983	10,918	6,866	4,052	64,783	2,838	68
69	Income tax	283,025	96,155	24,914	504,072	476,273	27,799	362,311	47,784	69
70	Compiled net profit less income tax (66 less 69)	360,491	1,153,051	52,078	3,300,496	3,246,958	53,538	768,577	65,364	70
	Dividends paid:									
71	Cash and assets other than own stock	174,911	937,826	10,653	295,579	277,350	18,229	149,383	66,792	71
72	Corporation's own stock	11,332	50,838	10,008	87,692	85,927	1,765	20,504	97	72

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 15.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Returns with balance sheets by major industrial group—Continued										
		Services										
		Total services	Hotels and other lodging places	Personal services	Business services	Automotive repair services and garages	Miscellaneous repair services, hand trades	Motion pictures	Amusement, except motion pictures	Other services, including schools	Nature of business not allocable	
		(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	
1	Number of returns with net income	38,561	3,566	7,985	10,482	4,435	2,293	3,165	2,869	3,766	1,826	1
		(Thousand dollars)										
	Assets:											
2	Cash	1,129,266	130,801	112,459	363,177	51,808	28,813	237,453	103,799	100,956	15,917	2
3	Notes and accounts receivable	1,545,597	124,481	148,445	627,720	82,082	76,693	297,893	39,431	148,852	31,289	3
4	Less: Reserve for bad debts	29,468	1,821	2,646	16,427	1,098	595	3,027	1,293	2,561	272	4
	Inventories:											
5	Last-in, first-out	4,632	901	930	737	168	1,289	497	89	21	-	5
6	Other than last-in, first-out	196,298	11,826	28,690	32,214	8,942	18,469	75,479	5,982	14,696	1,410	6
7	Not stated	329,537	13,124	32,842	29,917	8,619	19,473	216,850	2,504	6,208	5,922	7
8	Prepaid expenses and supplies	92,501	19,839	14,600	15,943	8,762	1,656	20,276	6,742	4,683	573	8
	Investments, Government obligations:											
9	States, Territories, and United States possessions	24,210	3,107	1,032	12,218	354	-	559	1,088	5,852	141	9
10	United States obligations	157,498	14,484	10,336	48,886	1,614	1,633	43,074	18,567	18,904	2,047	10
11	Not stated	57,839	6,911	3,813	12,137	556	33	16,174	13,553	4,662	730	11
12	Other investments	1,216,651	174,982	62,247	399,050	23,870	4,027	467,353	40,782	44,340	14,911	12
13	Depreciable assets	5,673,906	1,579,140	745,964	1,040,905	488,477	79,397	1,068,804	426,688	244,531	29,156	13
14	Less: Accumulated amortization and depreciation	2,603,534	667,043	365,155	463,903	191,988	33,385	599,082	186,957	96,021	9,163	14
15	Depletable assets	37,516	9,580	8,664	5,939	6,207	495	902	2,870	2,859	1,586	15
16	Less: Accumulated depletion	16,239	5,429	3,970	2,549	2,136	271	289	588	1,007	18	16
17	Land	621,912	227,955	39,828	26,514	54,230	3,093	196,419	52,794	21,079	4,093	17
18	Intangible assets	112,188	5,443	26,456	27,172	2,128	1,419	30,819	12,218	6,533	2,706	18
19	Less: Accumulated amortization	4,372	704	352	355	124	72	1,804	490	471	362	19
20	Other assets	295,166	37,288	38,707	96,079	13,544	5,698	55,329	25,636	22,885	2,044	20
21	Total assets	8,841,104	1,684,865	902,890	2,255,374	556,015	207,865	2,123,679	563,415	547,001	102,710	21
	Liabilities:											
22	Accounts payable	921,687	82,219	83,262	391,413	49,309	36,769	197,068	30,068	51,579	20,217	22
	Bonds, notes, mortgages payable:											
23	Maturity less than 1 year	558,414	98,179	49,980	141,188	95,771	16,415	99,978	27,201	29,702	8,129	23
24	Maturity 1 year or more	1,582,024	585,507	102,108	227,115	126,850	14,911	386,546	89,980	49,007	11,978	24
25	Accrued expenses	428,106	74,868	44,063	126,618	18,598	15,684	80,791	28,104	39,380	3,401	25
26	Other liabilities	492,399	63,681	40,652	176,505	21,532	11,641	84,077	34,985	59,326	6,093	26
27	Capital stock, preferred	182,901	39,273	26,156	43,923	11,686	2,820	33,689	13,785	11,569	3,519	27
28	Capital stock, common[1]	1,359,705	234,707	198,873	327,871	88,794	37,540	252,779	127,820	91,321	36,552	28
29	Surplus reserves	187,715	20,209	6,386	38,518	3,600	8,497	78,483	8,906	23,116	305	29
30	Paid-in or capital surplus	673,981	144,762	25,331	151,579	11,149	4,423	295,390	27,045	14,302	8,646	30
31	Earned surplus and undivided profits	2,454,172	341,460	326,079	630,644	128,726	59,165	614,878	175,521	177,699	3,870	31
32	Total liabilities	8,841,104	1,684,865	902,890	2,255,374	556,015	207,865	2,123,679	563,415	547,001	102,710	32
	Receipts:											
33	Gross sales	1,320,437	460,523	210,504	168,118	110,064	143,033	128,230	47,102	52,863	14,706	33
34	Gross receipts from operations	9,825,452	812,781	1,419,102	3,476,019	454,872	302,660	1,752,702	651,381	955,935	57,700	34
	Interest on Government obligations (less amortizable bond premium):											
35	Wholly taxable	4,187	756	305	1,047	40	46	816	570	607	198	35
36	Subject to surtax only	145	5	7	10	2	2	1	48	70	-	36
37	Wholly tax-exempt	498	53	27	125	11	-	55	21	206	14	37
38	Other interest	16,724	3,732	715	3,814	1,226	316	4,567	574	1,780	787	38
39	Rents	229,093	109,741	3,848	31,873	24,394	932	42,117	11,664	4,524	541	39
40	Royalties	25,918	301	744	11,170	30	61	8,028	3,639	1,945	227	40
41	Net short-term capital gain reduced by net long-term capital loss	863	136	99	289	132	30	58	32	87	202	41
42	Net long-term capital gain reduced by net short-term capital loss	52,438	11,534	3,721	13,523	11,894	1,104	5,105	3,580	1,977	1,523	42
43	Net gain, sales other than capital assets	5,282	251	532	1,467	882	31	1,474	636	9	32	43
44	Dividends, domestic corporations	29,760	4,076	1,201	12,257	930	32	8,898	1,561	805	250	44
45	Dividends, foreign corporations	12,477	1,018	-	3,032	-	-	8,414	11	2	2	45
46	Other receipts	110,202	12,845	6,994	22,055	2,851	1,723	39,743	12,963	11,028	3,210	46
47	Total compiled receipts	11,633,476	1,417,752	1,647,799	3,744,799	607,328	449,970	2,000,208	733,782	1,031,838	79,392	47
	Deductions:											
48	Cost of goods sold	756,933	258,533	102,781	108,239	68,034	92,115	69,764	25,269	32,198	9,954	48
49	Cost of operations	5,666,133	300,839	830,430	2,027,261	209,968	205,266	1,200,833	357,689	533,847	20,763	49
50	Compensation of officers	532,191	29,351	100,054	210,987	31,859	26,636	35,686	30,435	67,183	9,086	50
51	Rent paid on business property	347,339	72,043	48,347	61,727	40,631	7,918	67,751	24,854	24,068	1,828	51
52	Repairs	121,877	45,436	18,392	16,379	8,913	1,924	15,798	9,251	5,784	524	52
53	Bad debts	19,965	2,188	3,595	6,313	1,224	1,021	2,288	927	2,409	521	53
54	Interest paid	85,259	27,862	6,959	14,142	9,210	1,340	16,929	5,083	3,734	972	54
55	Taxes paid	270,290	63,731	37,333	47,871	17,460	7,526	43,037	34,086	19,246	1,746	55
56	Contributions or gifts	10,555	1,409	1,689	3,019	343	142	1,405	1,857	691	75	56
57	Amortization	6,514	230	300	631	255	142	4,726	90	140	28	57
58	Depreciation	483,079	87,839	60,396	118,638	81,376	8,512	72,882	35,504	17,932	2,667	58
59	Depletion	492	189	4	101	6	15	68	99	10	11	59
60	Advertising	183,051	24,530	27,233	24,110	5,441	4,051	66,245	17,833	13,608	699	60
61	Amounts contributed under pension plans	55,654	3,047	2,977	32,357	375	893	4,547	1,588	9,870	89	61
62	Amounts contributed under other employee benefit plans	18,183	4,649	3,539	4,363	354	1,209	1,031	729	2,309	45	62
63	Net loss, sales other than capital assets	3,104	110	413	668	432	30	1,006	259	186	106	63
64	Other deductions	2,170,726	386,895	310,268	780,096	85,194	65,819	223,800	102,076	216,578	20,060	64
65	Total compiled deductions	10,731,345	1,308,881	1,554,710	3,456,902	561,075	424,559	1,827,796	647,629	949,793	69,174	65
66	Compiled net profit (47 less 65)	902,131	108,871	93,089	287,897	46,253	25,411	172,412	86,153	82,045	10,218	66
67	Net income (66 less 37)	901,633	108,818	93,062	287,772	46,242	25,411	172,357	86,132	81,839	10,204	67
68	Net operating loss deduction	54,185	6,598	4,909	10,287	3,705	1,843	15,358	6,124	5,361	1,618	68
69	Income tax	361,003	43,102	33,993	118,839	14,033	9,231	72,586	36,571	32,648	2,929	69
70	Compiled net profit less income tax (66 less 69)	541,128	65,769	59,096	169,058	32,220	16,180	99,826	49,582	49,397	7,289	70
	Dividends paid:											
71	Cash and assets other than own stock	166,835	32,823	13,254	49,059	2,837	1,353	41,308	15,349	10,852	1,498	71
72	Corporation's own stock	19,663	4,096	6,172	5,814	567	131	535	1,050	1,298	-	72

[1]Capital stock which was not definitely designated as either common or preferred was tabulated under common stock.
[2]For items reported and computation of tax by life and mutual insurance companies, see facsimiles of return Forms 1120L and 1120M, pp. 161 and 175.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 16.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

	Item	Total	Returns without balance sheets	Returns with balance sheets by size of total assets							
				Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1	Number of returns with net income	513,270	23,678	489,592	80,339	69,538	90,659	114,328	56,340	32,272	1
		(Thousand dollars)									
	Assets:										
2	Cash	-	-	82,292,840	205,122	393,259	872,911	2,083,500	1,990,669	2,393,160	2
3	Notes and accounts receivable	-	-	180,043,026	240,998	578,779	1,577,681	4,723,259	5,459,827	6,183,390	3
4	Less: Reserve for bad debts	-	-	2,589,627	3,126	8,436	30,440	85,942	106,888	112,596	4
	Inventories:										
5	Last-in, first-out	-	-	4,550,503	2,249	6,195	11,705	39,567	36,700	58,267	5
6	Other than last-in, first-out	-	-	28,663,154	74,199	212,319	620,838	1,836,496	2,130,032	2,358,434	6
7	Not stated	-	-	31,490,479	55,302	176,609	468,730	1,393,228	1,482,813	1,591,831	7
8	Prepaid expenses and supplies	-	-	2,551,572	10,374	19,912	47,692	134,554	144,071	161,973	8
	Investments, Government obligations:										
9	States, Territories, and United States possessions	-	-	19,239,053	603	1,605	4,611	17,108	34,638	105,391	9
10	United States obligations	-	-	98,271,919	2,635	6,124	28,495	111,484	227,750	603,429	10
11	Not stated	-	-	8,067,932	1,607	3,746	15,140	57,753	92,064	201,749	11
12	Other investments	-	-	145,735,048	53,830	141,332	464,419	1,433,236	1,674,219	2,170,652	12
13	Depreciable assets	-	-	260,021,313	537,208	1,259,244	3,023,253	8,096,515	8,121,384	8,639,951	13
14	Less: Accumulated amortization and depreciation	-	-	93,351,055	268,766	546,749	1,260,428	3,309,470	3,329,314	3,630,896	14
15	Depletable assets	-	-	8,775,337	19,822	28,173	79,711	179,272	155,901	205,395	15
16	Less: Accumulated depletion	-	-	3,934,739	11,016	12,515	41,777	83,838	74,754	97,122	16
17	Land	-	-	9,321,387	47,604	169,046	438,880	1,133,525	1,068,872	1,066,685	17
18	Intangible assets	-	-	2,543,563	21,069	36,300	59,672	105,718	104,857	94,793	18
19	Less: Accumulated amortization	-	-	633,403	613	2,244	2,573	4,954	9,275	7,127	19
20	Other assets	-	-	16,038,736	49,997	96,012	188,509	471,654	483,003	548,061	20
21	Total assets	-	-	797,097,038	1,039,098	2,558,711	6,567,029	18,332,665	19,686,569	22,535,420	21
	Liabilities:										
22	Accounts payable	-	-	39,084,008	182,498	383,245	963,881	2,585,619	2,728,365	2,728,250	22
	Bonds, notes, mortgages payable:										
23	Maturity less than 1 year	-	-	24,300,814	108,511	234,026	616,350	1,827,202	2,177,511	2,250,457	23
24	Maturity 1 year or more	-	-	81,771,848	111,121	321,363	866,223	2,564,841	2,724,546	2,929,891	24
25	Accrued expenses	-	-	21,532,913	55,670	109,791	262,233	689,445	776,679	889,425	25
26	Other liabilities	-	-	345,184,736	85,334	154,398	355,139	1,003,429	1,191,608	2,447,158	26
27	Capital stock, preferred	-	-	14,407,570	13,042	33,388	84,117	278,015	369,184	475,517	27
28	Capital stock, common[1]	-	-	86,023,006	448,729	795,714	1,699,497	4,038,266	3,641,231	3,633,202	28
29	Surplus reserves	-	-	12,020,248	5,110	15,596	40,253	151,168	172,689	256,226	29
30	Paid-in or capital surplus	-	-	29,637,339	41,032	74,629	185,251	453,910	520,180	587,489	30
31	Earned surplus and undivided profits	-	-	143,134,556	[2]11,949	436,561	1,494,085	4,740,770	5,384,576	6,337,805	31
32	Total liabilities	-	-	797,097,038	1,039,098	2,558,711	6,567,029	18,332,665	19,686,569	22,535,420	32
	Receipts:										
33	Gross sales	472,446,756	4,790,572	467,656,184	2,005,085	4,442,165	11,131,655	32,782,911	35,199,644	37,139,359	33
34	Gross receipts from operations	86,549,420	815,782	85,733,638	1,293,625	1,583,363	3,039,133	5,915,811	5,273,241	5,076,907	34
	Interest on Government obligations (less amortizable bond premium):										
35	Wholly taxable	2,153,729	21,810	2,131,919	227	450	987	3,542	6,587	16,345	35
36	Subject to surtax only	77,512	1,817	75,695	6	77	102	190	216	943	36
37	Wholly tax-exempt	462,961	14,062	448,899	16	196	100	522	1,009	2,646	37
38	Other interest	8,721,185	83,647	8,637,538	3,881	7,004	17,205	81,107	113,943	159,807	38
39	Rents	4,223,224	83,388	4,139,836	62,870	122,310	262,893	623,665	529,054	427,157	39
40	Royalties	638,296	8,772	629,524	5,431	5,974	6,427	27,544	29,271	32,255	40
41	Net short-term capital gain reduced by net long-term capital loss.	38,602	1,115	37,487	1,149	718	1,012	4,527	3,319	3,307	41
42	Net long-term capital gain reduced by net short-term capital loss.	2,087,257	59,460	2,027,797	11,088	16,595	29,285	80,580	89,294	110,946	42
43	Net gain, sales other than capital assets	880,547	29,460	851,087	27,953	44,267	102,649	177,341	135,234	104,870	43
44	Dividends, domestic corporations	2,533,766	24,804	2,508,962	792	2,388	4,540	22,021	26,456	44,971	44
45	Dividends, foreign corporations	769,527	3,786	765,741	37	258	73	484	2,437	1,051	45
46	Other receipts	3,392,605	39,895	3,352,710	26,326	37,417	103,431	290,214	331,901	323,553	46
47	Total compiled receipts	584,975,387	5,978,370	578,997,017	3,433,486	6,263,182	14,699,492	40,010,459	41,741,606	43,444,117	47
	Deductions:										
48	Cost of goods sold	355,657,242	3,619,303	352,037,939	1,396,831	3,237,073	8,464,024	25,764,246	28,169,076	29,800,994	48
49	Cost of operations	50,494,097	492,887	50,001,210	699,823	910,586	1,848,804	3,759,886	3,519,411	3,408,970	49
50	Compensation of officers	8,843,876	105,589	8,738,287	306,056	423,009	775,297	1,553,701	1,215,715	1,037,853	50
51	Rent paid on business property	4,744,704	52,040	4,692,664	117,102	139,428	245,153	452,888	367,379	330,461	51
52	Repairs	5,227,167	53,722	5,173,445	17,072	32,184	67,293	170,717	167,235	177,025	52
53	Bad debts	1,142,986	16,819	1,126,167	4,273	11,846	31,224	91,500	91,019	84,423	53
54	Interest paid	5,322,854	50,905	5,271,949	11,901	26,992	68,415	195,377	214,198	229,831	54
55	Taxes paid	12,980,981	125,478	12,855,503	56,853	102,406	220,836	545,563	541,178	560,100	55
56	Contributions or gifts	410,195	3,453	406,742	846	1,782	4,977	15,421	19,383	24,573	56
57	Amortization	2,401,022	15,355	2,385,667	385	864	1,879	6,262	9,167	11,677	57
58	Depreciation	11,854,586	123,767	11,730,819	60,191	117,541	258,029	642,262	615,527	625,463	58
59	Depletion	2,629,134	21,001	2,608,133	1,123	3,647	4,136	20,789	22,031	36,975	59
60	Advertising	5,929,347	70,025	5,859,322	32,522	52,852	123,658	320,504	333,013	370,591	60
61	Amounts contributed under pension plans	3,194,624	19,806	3,174,818	1,150	2,112	6,269	24,882	40,022	69,038	61
62	Amounts contributed under other employee benefit plans	1,071,319	7,197	1,064,122	1,732	3,675	8,881	27,767	32,917	40,812	62
63	Net loss, sales other than capital assets	364,436	1,489	362,947	3,479	1,250	2,148	5,413	4,419	5,266	63
64	Other deductions	61,914,969	677,708	61,237,261	574,928	920,507	1,937,165	4,841,460	4,790,327	4,789,022	64
65	Total compiled deductions	534,183,539	5,456,544	528,726,995	3,286,297	5,987,754	14,068,188	38,438,638	40,152,017	41,573,074	65
66	Compiled net profit (47 less 65)	50,791,848	521,826	50,270,022	147,189	275,428	631,304	1,571,821	1,589,589	1,871,043	66
67	Net income (66 less 37)	50,328,887	507,764	49,821,123	147,173	275,232	631,204	1,571,299	1,588,580	1,868,397	67
68	Net operating loss deduction	836,133	21,272	814,861	41,919	41,038	74,569	108,842	87,307	80,249	68
69	Income tax	21,740,890	204,651	21,536,239	31,094	69,962	171,453	478,059	562,129	756,720	69
70	Compiled net profit less income tax (66 less 69)	29,050,958	317,175	28,733,783	116,095	205,466	459,851	1,093,762	1,027,460	1,114,323	70
	Dividends paid:										
71	Cash and assets other than own stock	13,400,660	99,615	13,301,045	23,584	28,962	59,891	179,139	182,722	234,346	71
72	Corporation's own stock	1,965,391	14,768	1,950,623	251	1,382	8,104	37,322	66,176	77,849	72

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH NET INCOME

Table 16.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

	Item	Returns with balance sheets by size of total assets—Continued								
		$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more	
		(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
1	Number of returns with net income	23,531	10,381	5,473	3,748	1,319	713	546	405	1
		(Thousand dollars)								
	Assets:									
2	Cash	4,522,836	4,804,680	5,227,920	7,126,012	5,220,010	5,258,574	8,521,275	33,642,912	2
3	Notes and accounts receivable	10,260,039	10,084,707	10,515,639	14,444,431	11,121,056	11,188,822	17,575,053	76,089,345	3
4	Less: Reserve for bad debts	153,302	158,192	146,381	197,627	172,768	159,145	256,112	998,672	4
	Inventories:									
5	Last-in, first-out	143,799	159,397	230,474	454,336	392,328	434,427	992,245	1,588,814	5
6	Other than last-in, first-out	3,219,583	2,450,225	2,129,462	2,795,441	1,779,489	1,427,591	2,324,905	5,304,140	6
7	Not stated	2,133,693	1,582,609	1,463,534	2,309,999	1,783,274	2,172,804	3,510,906	11,365,147	7
8	Prepaid expenses and supplies	208,470	154,819	153,094	212,593	168,457	153,825	238,895	742,843	8
	Investments, Government obligations:									
9	States, Territories, and United States possessions	442,201	941,640	1,352,131	2,293,634	1,753,012	1,663,940	2,354,039	8,274,500	9
10	United States obligations	3,100,115	4,759,404	6,054,348	10,023,111	7,993,633	7,635,494	11,370,569	46,355,328	10
11	Not stated	663,418	818,166	587,292	422,492	224,363	442,389	721,419	3,816,334	11
12	Other investments	3,739,790	3,896,366	4,213,668	7,428,358	6,588,116	7,506,402	13,427,991	92,996,669	12
13	Depreciable assets	11,477,635	9,139,457	8,832,439	13,850,946	11,800,817	15,498,440	27,728,796	132,015,228	13
14	Less: Accumulated amortization and depreciation	4,948,444	3,846,084	3,613,988	5,536,232	4,612,239	5,538,278	8,673,214	44,236,953	14
15	Depletable assets	275,835	368,881	323,062	702,560	724,805	636,082	403,710	4,672,128	15
16	Less: Accumulated depletion	130,491	127,698	127,125	213,541	368,582	265,135	153,612	2,227,533	16
17	Land	1,096,192	700,023	530,901	647,246	352,922	339,252	631,008	1,099,231	17
18	Intangible assets	132,535	104,712	101,380	187,134	82,629	133,319	137,756	1,241,689	18
19	Less: Accumulated amortization	10,784	11,314	11,051	18,544	9,331	30,383	20,277	494,933	19
20	Other assets	745,127	584,291	500,367	851,865	763,486	1,022,375	1,887,578	7,846,411	20
21	Total assets	36,948,247	36,406,089	38,317,166	57,784,214	45,585,477	49,520,795	82,722,930	379,092,628	21
	Liabilities:									
22	Accounts payable	3,471,116	2,377,553	2,001,198	2,683,294	1,866,437	2,138,321	3,367,852	11,606,379	22
	Bonds, notes, mortgages payable:									
23	Maturity less than 1 year	2,884,490	2,118,289	1,687,728	1,883,933	1,255,225	1,315,486	1,742,721	4,198,885	23
24	Maturity 1 year or more	3,427,445	2,704,014	2,478,477	4,014,796	2,991,542	4,675,984	10,330,896	41,630,709	24
25	Accrued expenses	1,299,979	1,037,901	969,562	1,459,383	1,222,272	1,338,512	2,375,371	9,046,690	25
26	Other liabilities	9,163,572	14,217,545	17,198,878	26,957,893	21,282,428	21,468,706	34,798,219	194,860,429	26
27	Capital stock, preferred	844,694	698,569	629,173	934,972	931,932	1,160,410	2,284,075	5,670,482	27
28	Capital stock, common[1]	4,853,903	3,700,893	3,431,939	4,826,231	3,577,194	4,437,557	7,952,756	38,985,894	28
29	Surplus reserves	477,812	507,733	619,116	1,076,321	915,865	978,189	1,606,255	5,197,915	29
30	Paid-in or capital surplus	1,121,284	1,166,482	1,299,426	2,445,953	2,324,258	2,546,375	4,529,185	12,341,885	30
31	Earned surplus and undivided profits	9,403,952	7,877,110	8,001,669	11,501,438	9,218,324	9,461,255	13,735,600	55,553,360	31
32	Total liabilities	36,948,247	36,406,089	38,317,166	57,784,214	45,585,477	49,520,795	82,722,930	379,092,628	32
	Receipts:									
33	Gross sales	44,527,774	29,977,878	26,835,214	35,046,078	25,129,963	24,695,520	38,640,924	120,107,014	33
34	Gross receipts from operations	6,461,550	4,443,042	4,195,496	4,358,097	3,751,957	4,496,323	8,406,413	27,438,680	34
	Interest on Government obligations (less amortizable bond premium):									
35	Wholly taxable	75,542	109,842	132,671	211,158	167,420	164,961	239,309	1,002,878	35
36	Subject to surtax only	2,340	3,239	2,178	4,618	3,398	4,727	7,366	46,295	36
37	Wholly tax-exempt	11,788	26,021	30,399	49,765	35,955	37,225	57,000	196,257	37
38	Other interest	317,687	406,935	438,138	644,646	520,291	482,838	746,576	4,697,480	38
39	Rents	411,867	257,132	104,150	148,658	65,192	103,019	172,494	849,375	39
40	Royalties	39,743	40,153	35,926	84,530	48,578	88,522	45,801	139,369	40
41	Net short-term capital gain reduced by net long-term capital loss	5,672	3,579	2,833	3,187	772	1,876	2,180	3,356	41
42	Net long-term capital gain reduced by net short-term capital loss	146,665	161,602	165,248	238,445	201,236	150,644	242,901	383,268	42
43	Net gain, sales other than capital assets	105,349	37,222	25,551	25,932	21,070	23,121	13,385	7,143	43
44	Dividends, domestic corporations	91,097	103,370	103,693	217,770	164,040	261,467	245,055	1,221,302	44
45	Dividends, foreign corporations	2,935	7,001	9,020	31,273	26,191	91,928	112,814	480,239	45
46	Other receipts	397,751	266,180	210,256	250,880	187,630	130,615	361,306	435,250	46
47	Total compiled receipts	52,597,760	35,843,196	32,290,773	41,315,037	30,323,693	30,732,786	49,293,524	157,007,906	47
	Deductions:									
48	Cost of goods sold	35,160,784	23,322,432	20,440,071	25,989,299	17,995,709	18,054,930	28,451,032	85,791,438	48
49	Cost of operations	4,255,713	2,825,527	2,747,370	2,453,220	2,341,637	2,479,421	4,362,171	14,388,671	49
50	Compensation of officers	1,007,439	566,266	392,967	404,555	219,218	165,435	199,618	501,158	50
51	Rent paid on business property	354,341	225,456	203,489	260,438	179,971	233,594	356,481	1,224,483	51
52	Repairs	244,712	211,915	228,733	369,949	368,505	345,604	567,582	2,204,919	52
53	Bad debts	95,401	68,380	64,122	86,523	64,032	50,354	82,297	300,773	53
54	Interest paid	298,321	252,639	246,060	376,771	283,858	320,062	575,138	2,172,386	54
55	Taxes paid	760,138	580,445	634,675	874,685	846,334	668,603	1,142,221	5,321,466	55
56	Contributions or gifts	37,725	32,060	31,011	42,093	29,344	24,631	35,631	107,265	56
57	Amortization	28,389	32,900	41,098	101,212	98,462	134,000	377,930	1,541,442	57
58	Depreciation	792,796	581,123	525,320	732,046	559,273	621,446	1,090,011	4,509,791	58
59	Depletion	67,421	87,788	65,528	151,401	153,708	157,648	114,303	1,721,635	59
60	Advertising	493,808	361,723	394,170	564,549	386,159	428,360	761,181	1,236,202	60
61	Amounts contributed under pension plans	136,472	138,762	155,690	262,243	207,659	211,459	357,856	1,561,204	61
62	Amounts contributed under other employee benefit plans	62,178	55,149	58,568	83,017	66,274	56,069	80,137	486,946	62
63	Net loss, sales other than capital assets	9,656	13,922	17,397	30,987	30,458	27,874	53,744	156,934	63
64	Other deductions	5,945,967	4,039,569	3,632,198	4,823,530	3,465,305	3,578,350	5,638,426	12,260,507	64
65	Total compiled deductions	49,751,261	33,396,056	29,880,467	37,606,518	27,295,906	27,557,840	44,245,759	135,487,220	65
66	Compiled net profit (47 less 65)	2,846,499	2,447,140	2,410,306	3,708,519	3,027,787	3,174,946	5,047,765	21,520,686	66
67	Net income (66 less 37)	2,834,711	2,421,119	2,379,907	3,658,754	2,991,832	3,137,721	4,990,765	21,324,429	67
68	Net operating loss deduction	96,493	56,920	44,552	43,424	32,628	22,224	46,077	38,619	68
69	Income tax	1,251,065	1,087,299	1,090,445	1,678,108	1,360,443	1,412,505	2,304,713	9,282,244	69
70	Compiled net profit less income tax (66 less 69)	1,595,434	1,359,841	1,319,861	2,030,411	1,667,344	1,762,441	2,743,052	12,238,442	70
	Dividends paid:									
71	Cash and assets other than own stock	443,779	418,696	469,746	893,099	794,156	1,050,775	1,632,965	6,889,185	71
72	Corporation's own stock	163,812	109,371	108,191	166,959	125,017	192,324	212,070	681,795	72

[1]Includes stock not designated as to type.
[2]Deficit.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 17.—BEGINNING AND ENDING INVENTORIES, RELATED GROSS SALES AND TOTAL ASSETS, AND AGGREGATE GROSS SALES, FOR SELECTED INDUSTRIAL GROUPS

Industry	Total manufacturing and trade corporation returns		Manufacturing and trade corporation returns with balance sheets				Returns with both beginning and end of year inventory data				
	Number of returns	Gross sales (Thousand dollars)	Number of returns	Gross sales (Thousand dollars)	Total assets (Thousand dollars)	Inventories, end of year (Thousand dollars)	Number of returns	Gross sales (Thousand dollars)	Total assets (Thousand dollars)	Inventories, beginning of year (Thousand dollars)	Inventories, end of year (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Manufacturing	129,828	296,481,234	124,199	293,360,412	201,360,303	44,422,431	100,265	287,694,795	197,086,510	39,694,533	43,765,488
Beverages	3,062	6,638,946	2,962	6,569,916	4,139,841	1,051,301	2,644	6,447,148	4,027,557	1,024,868	1,016,310
Food and kindred products	11,343	37,811,064	10,809	37,607,008	13,844,514	3,526,066	9,335	37,037,824	13,601,179	3,330,979	3,487,637
Tobacco manufactures	154	3,861,420	148	3,831,304	2,909,590	1,888,531	117	3,815,896	2,897,911	1,943,046	1,884,386
Textile-mill products	5,699	13,408,727	5,545	13,315,367	9,398,677	2,495,969	4,404	12,955,048	9,085,595	2,279,941	2,449,684
Apparel and products made from fabrics	14,383	9,520,342	13,808	9,458,096	3,783,515	1,432,480	10,010	8,942,022	3,514,660	1,239,898	1,372,406
Lumber and wood products, except furniture	6,322	6,237,326	5,968	6,104,583	4,179,913	913,614	4,540	5,757,715	3,925,148	806,896	874,176
Furniture and fixtures	5,068	4,163,635	4,873	4,123,571	1,995,126	607,862	4,322	3,988,368	1,919,656	502,191	591,695
Paper and allied products	3,251	9,810,741	3,144	9,543,418	8,129,413	1,123,731	2,806	9,407,905	8,055,474	982,878	1,112,661
Printing, publishing, and allied industries	14,800	9,117,969	14,011	9,044,690	6,328,565	740,769	9,699	8,395,322	5,786,452	686,927	734,350
Chemicals and allied products	7,975	21,333,385	7,516	21,006,632	18,491,577	3,144,413	6,493	20,363,666	17,914,145	2,813,923	3,053,851
Petroleum and coal products	754	29,708,027	714	29,430,548	30,527,529	2,730,975	576	29,111,181	30,189,435	2,533,873	2,678,433
Rubber products	845	5,758,260	843	5,755,817	3,414,749	986,421	737	5,651,386	3,382,301	837,995	981,481
Leather and products	2,760	3,394,765	2,665	3,362,824	1,614,766	549,852	2,323	3,310,108	1,578,525	502,531	538,933
Stone, clay, and glass products	4,535	7,831,021	4,353	7,780,433	6,103,159	941,107	3,728	7,671,381	6,016,481	836,400	927,091
Primary metal industries	3,395	25,605,932	3,322	25,488,584	20,544,595	3,640,630	2,741	25,183,860	20,295,855	3,276,428	3,609,327
Fabricated metal products, except ordnance, machinery, and transportation equipment	12,492	15,515,945	12,038	15,167,084	8,971,539	2,688,457	10,044	14,843,671	8,754,798	2,206,632	2,652,329
Machinery, except transportation equipment and electrical	12,701	22,317,639	12,247	21,862,297	17,399,673	5,328,448	10,041	21,448,240	16,996,902	4,577,582	5,251,332
Electrical machinery and equipment	4,300	15,340,619	4,068	15,166,193	9,949,407	2,845,003	3,355	15,037,809	9,813,036	2,608,659	2,822,738
Transportation equipment, except motor vehicles	1,391	10,740,389	1,253	10,717,866	6,810,262	2,416,888	1,002	10,675,897	6,773,007	2,270,985	2,412,327
Motor vehicles and equipment, except electrical	1,326	26,946,875	1,235	26,875,473	15,525,648	3,212,172	1,103	26,755,201	15,464,717	2,476,998	3,191,959
Ordnance and accessories	99	324,115	99	324,115	213,604	49,052	42	320,402	206,016	59,896	48,481
Scientific instruments; photographic equipment; watches, clocks	2,215	4,301,047	2,110	4,146,302	3,159,448	965,361	1,829	4,102,086	3,121,865	884,243	952,231
Other manufacturing	10,958	6,793,045	10,468	6,678,291	3,925,193	1,143,329	8,374	6,472,659	3,765,795	1,010,764	1,121,670
Trade	264,968	201,716,280	248,071	199,014,843	69,112,739	21,578,189	193,701	185,458,232	63,866,105	18,565,141	20,778,605
Wholesale	86,280	96,352,791	83,001	95,198,405	31,898,959	9,701,673	59,237	86,973,576	28,683,419	8,530,017	9,408,769
Retail	154,931	95,754,304	143,216	94,330,174	33,314,716	10,720,369	118,799	89,720,309	31,636,947	9,019,358	10,274,329
Not allocable	23,757	9,609,185	21,854	9,486,264	3,899,064	1,156,147	15,665	8,764,347	3,545,739	1,015,766	1,095,507

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS WITH BALANCE SHEETS

Table 18.—BEGINNING AND ENDING INVENTORIES AND TOTAL ASSETS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED

Industry and item	Returns with balance sheets	Returns with both beginning and end of year inventory data													
		Total	Month in which annual accounting period ended												Part year returns
			July 1955	August 1955	September 1955	October 1955	November 1955	December 1955	January 1956	February 1956	March 1956	April 1956	May 1956	June 1956	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Manufacturing:															
Number of returns	124,199	100,265	2,771	3,234	5,296	3,965	3,140	52,782	2,606	2,877	5,869	4,051	3,559	8,926	1,189
Total assets.....thousand dollars..	201,360,303	197,086,510	2,594,310	3,013,307	6,311,143	7,354,075	5,089,879	148,875,774	1,321,023	2,042,411	3,716,799	2,762,016	3,352,802	8,245,199	2,407,772
Inventories:															
Beginning of year.....do.....	-	39,694,533	763,073	865,658	1,766,066	1,986,585	1,327,266	27,290,884	343,351	522,273	909,792	696,256	729,503	1,926,499	567,327
End of year.....do.....	44,422,431	43,765,488	783,805	902,675	1,886,212	2,104,163	1,446,398	30,068,489	397,756	583,929	1,020,901	804,977	841,901	2,331,947	592,335
Beverages:															
Number of returns	2,962	2,644	54	30	123	119	104	1,595	(1)	79	220	89	42	147	(1)
Total assets.....thousand dollars..	4,139,841	4,027,557	458,026	409,355	188,681	78,552	125,691	2,378,884	(1)	15,839	81,268	117,644	15,365	144,122	(1)
Inventories:															
Beginning of year.....do.....	-	1,024,868	144,417	255,319	35,056	8,530	11,646	445,168	(1)	2,492	13,311	49,184	4,002	52,616	(1)
End of year.....do.....	1,051,301	1,016,310	149,353	244,007	36,817	8,284	13,143	427,074	(1)	2,826	15,495	51,434	3,462	61,392	(1)
Food and kindred products:															
Number of returns	10,809	9,335	251	323	531	412	169	4,696	184	265	630	458	459	840	117
Total assets.....thousand dollars..	13,844,514	13,601,179	397,491	375,597	694,394	1,035,045	253,825	6,833,164	109,264	596,961	919,656	408,852	833,237	972,489	171,204
Inventories:															
Beginning of year.....do.....	-	3,330,979	126,417	95,045	146,155	264,628	85,342	1,446,698	24,876	187,941	302,965	132,217	232,836	226,578	59,281
End of year.....do.....	3,526,066	3,487,637	118,643	100,632	145,759	301,954	88,789	1,494,754	26,579	196,920	311,393	140,357	256,447	261,290	44,120
Tobacco manufactures:															
Number of returns	148	117	-	3	4	2	1	85	1	-	-	3	8	(1)	-
Total assets.....thousand dollars..	2,909,590	2,897,911	-	3,887	2,318	1,038	3,458	2,862,329	418	-	-	5,280	11,539	(1)	-
Inventories:															
Beginning of year.....do.....	-	1,943,046	-	1,746	839	461	2,071	1,927,928	202	-	-	2,879	3,217	(1)	-
End of year.....do.....	1,888,531	1,884,386	-	1,661	564	440	1,823	1,869,095	215	-	-	2,675	4,301	(1)	-
Textile-mill products:															
Number of returns	5,545	4,404	122	163	293	181	193	2,114	125	130	253	193	133	461	43
Total assets.....thousand dollars..	9,398,677	9,085,595	109,930	438,069	1,137,304	471,638	543,577	4,617,204	91,624	90,519	362,580	154,830	130,200	797,654	140,466
Inventories:															
Beginning of year.....do.....	-	2,279,941	29,376	110,723	272,626	121,385	175,438	1,148,971	27,208	26,878	72,823	41,338	38,609	173,184	41,382
End of year.....do.....	2,495,969	2,449,684	29,764	117,967	326,942	123,931	167,822	1,222,460	29,905	28,490	77,104	45,125	41,515	201,778	36,881
Apparel and products made from fabrics:															
Number of returns	13,808	10,010	411	342	550	493	598	3,904	534	377	541	528	490	1,120	122
Total assets.....thousand dollars..	3,783,515	3,514,660	142,724	81,791	108,039	187,457	409,473	1,562,054	172,456	79,820	131,109	118,285	113,969	358,122	49,361
Inventories:															
Beginning of year.....do.....	-	1,239,898	49,584	24,716	31,302	59,859	130,362	550,481	68,133	26,655	41,460	42,774	43,219	146,258	25,095
End of year.....do.....	1,432,480	1,372,406	51,873	27,307	34,972	70,042	142,968	616,852	75,284	29,345	45,004	49,220	48,827	160,507	20,205
Lumber and wood products, except furniture:															
Number of returns	5,968	4,540	122	150	177	151	133	2,400	115	164	301	157	188	432	50
Total assets.....thousand dollars..	4,179,913	3,925,148	56,556	90,627	74,209	114,371	107,693	2,484,506	58,348	120,731	229,693	273,434	60,607	235,483	18,890
Inventories:															
Beginning of year.....do.....	-	806,896	12,169	22,724	20,351	29,070	26,392	488,814	12,648	21,496	43,552	55,183	12,822	55,675	6,000
End of year.....do.....	913,614	874,176	13,874	26,486	20,735	31,301	26,320	514,029	11,251	26,038	48,242	68,773	15,083	65,742	6,302
Furniture and fixtures:															
Number of returns	4,873	4,322	113	170	232	155	191	2,012	102	153	280	182	144	525	63
Total assets.....thousand dollars..	1,995,126	1,919,656	33,730	35,942	60,688	45,756	247,765	937,947	37,891	38,967	83,667	73,543	65,565	225,345	32,850
Inventories:															
Beginning of year.....do.....	-	502,191	12,322	9,170	14,443	11,845	63,207	240,037	11,842	8,483	23,170	21,608	15,251	60,191	10,622
End of year.....do.....	607,862	591,695	13,214	11,581	16,587	13,507	71,385	281,946	12,296	10,808	27,968	24,512	17,664	77,837	12,390
Paper and allied products:															
Number of returns	3,144	2,806	60	63	152	97	60	1,652	45	80	137	81	88	266	25
Total assets.....thousand dollars..	8,129,413	8,055,474	54,535	176,101	158,872	487,845	218,374	5,472,636	21,554	52,316	236,588	277,854	108,426	276,948	513,425
Inventories:															
Beginning of year.....do.....	-	982,878	6,438	24,588	25,615	54,240	23,875	675,992	4,681	7,733	28,246	35,532	17,957	34,102	43,879
End of year.....do.....	1,123,731	1,112,661	6,993	25,437	29,609	59,142	26,054	739,488	5,330	9,121	32,976	39,861	20,284	56,242	62,124
Printing, publishing, and allied industries:															
Number of returns	14,011	9,699	212	254	414	285	114	6,126	243	219	425	384	254	678	91
Total assets.....thousand dollars..	6,328,565	5,786,452	64,208	63,090	262,842	75,935	47,833	4,274,503	155,500	127,542	185,214	183,831	71,411	252,809	21,734
Inventories:															
Beginning of year.....do.....	-	686,927	8,354	8,633	30,265	12,936	10,450	438,609	27,416	19,478	28,160	45,804	11,759	42,151	2,912
End of year.....do.....	740,769	734,350	8,668	8,442	32,940	13,042	11,802	459,688	31,703	23,996	32,398	48,287	12,702	47,265	3,417
Chemicals and allied products:															
Number of returns	7,516	6,493	176	196	314	253	216	3,919	102	133	218	201	215	488	62
Total assets.....thousand dollars..	18,491,577	17,914,145	98,397	205,848	320,918	190,852	556,728	13,877,876	37,210	95,394	101,316	51,309	755,257	1,335,883	287,157
Inventories:															
Beginning of year.....do.....	-	2,813,923	14,703	44,702	63,008	46,190	102,215	2,118,471	7,059	13,742	17,195	9,529	99,868	209,441	67,800
End of year.....do.....	3,144,413	3,053,851	15,549	41,533	64,638	49,863	125,493	2,285,392	9,441	14,130	20,041	9,289	123,385	226,329	68,768
Petroleum and coal products:															
Number of returns	714	576	(1)	27	33	6	10	334	11	(1)	46	33	5	53	3
Total assets.....thousand dollars..	30,527,529	30,189,435	(1)	62,381	189,832	92,071	88,452	29,299,766	22,389	(1)	125,463	42,704	19,957	236,626	1,258
Inventories:															
Beginning of year.....do.....	-	2,533,873	(1)	14,560	42,902	15,114	8,803	2,384,865	4,830	(1)	20,902	5,642	3,886	29,933	338
End of year.....do.....	2,730,975	2,678,433	(1)	12,272	41,564	16,023	9,802	2,517,084	4,554	(1)	27,693	5,917	4,236	37,244	259

See footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS WITH BALANCE SHEETS

Table 18.—BEGINNING AND ENDING INVENTORIES AND TOTAL ASSETS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED—Continued

Industry and item	Returns with balance sheets	Returns with both beginning and end of year inventory data													
		Total	Month in which annual accounting period ended												Part year returns
			July 1955	August 1955	September 1955	October 1955	November 1955	December 1955	January 1956	February 1956	March 1956	April 1956	May 1956	June 1956	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Manufacturing—Continued															
Rubber products:															
Number of returns	843	737	12	23	38	21	7	413	24	19	39	35	(1)	67	5
Total assets.....thousand dollars..	3,414,749	3,382,301	12,325	27,759	96,932	617,369	157,929	2,256,763	14,875	87,424	15,268	19,114	(1)	50,129	18,655
Inventories:															
Beginning of year.....do.....	-	837,995	2,517	5,772	21,639	169,885	37,770	550,661	5,114	22,355	2,603	4,719	(1)	9,111	4,701
End of year.....do.....	986,421	981,481	3,045	6,797	30,420	176,625	46,382	658,969	5,734	26,416	3,602	5,463	(1)	11,154	5,106
Leather and products:															
Number of returns	2,665	2,323	56	81	99	205	159	1,042	57	68	122	98	127	193	(1)
Total assets.....thousand dollars..	1,614,766	1,578,525	36,503	33,335	48,787	315,852	389,679	451,910	19,571	21,298	43,320	34,884	52,963	120,074	(1)
Inventories:															
Beginning of year.....do.....	-	502,531	10,623	11,228	15,460	94,095	125,474	150,266	6,584	6,147	16,195	10,749	15,754	36,297	(1)
End of year.....do.....	549,852	538,933	10,802	11,337	16,722	101,127	125,250	160,902	7,484	8,211	19,040	13,220	18,486	41,979	(1)
Stone, clay, and glass products:															
Number of returns	4,353	3,728	59	86	199	136	130	2,159	63	93	230	155	136	235	47
Total assets.....thousand dollars..	6,103,159	6,016,481	16,419	29,776	115,713	146,764	117,416	5,035,900	85,382	27,669	106,231	139,042	27,023	147,163	21,983
Inventories:															
Beginning of year.....do.....	-	836,400	2,439	4,613	22,499	19,189	18,607	690,883	9,233	4,598	18,799	14,257	4,115	24,279	2,889
End of year.....do.....	941,107	927,091	2,780	4,643	23,022	20,401	18,042	763,967	11,975	5,545	21,174	17,273	4,794	29,802	3,673
Primary metal industries:															
Number of returns	3,322	2,741	57	76	170	78	49	1,691	52	59	83	74	93	240	19
Total assets.....thousand dollars..	20,544,595	20,295,855	81,313	125,049	207,041	161,537	106,521	18,026,306	19,511	32,167	64,153	46,290	505,797	624,300	295,870
Inventories:															
Beginning of year.....do.....	-	3,276,428	13,855	16,693	35,931	33,526	23,405	2,891,277	4,670	7,841	16,169	11,039	52,576	131,689	37,757
End of year.....do.....	3,640,630	3,609,327	14,310	20,693	42,596	38,991	27,531	3,149,862	5,156	9,373	20,169	13,960	60,434	162,436	43,816
Fabricated metal products, except ordnance, machinery, and transportation equipment:															
Number of returns	12,038	10,044	219	312	535	356	275	5,456	249	269	720	360	295	846	152
Total assets.....thousand dollars..	8,971,539	8,754,798	338,305	133,399	278,977	217,788	299,645	6,093,299	118,955	91,473	205,948	150,039	126,872	606,340	93,758
Inventories:															
Beginning of year.....do.....	-	2,206,632	89,071	33,607	74,945	63,468	75,929	1,510,940	29,880	23,328	54,702	34,399	31,538	161,710	23,115
End of year.....do.....	2,688,457	2,652,329	95,274	36,554	81,451	67,895	92,298	1,816,605	38,483	32,945	69,300	43,759	42,600	205,912	29,253
Machinery, except transportation equipment and electrical:															
Number of returns	12,247	10,041	275	377	543	431	298	5,452	229	197	636	319	270	857	157
Total assets.....thousand dollars..	17,399,673	16,996,902	225,121	249,816	745,554	2,674,941	749,340	10,501,477	124,543	256,805	246,402	229,292	105,458	738,228	149,925
Inventories:															
Beginning of year.....do.....	-	4,577,582	65,066	75,231	227,794	846,950	216,959	2,683,603	29,961	52,667	57,895	52,608	25,718	195,954	47,176
End of year.....do.....	5,328,448	5,251,332	73,666	72,759	244,881	861,291	254,708	3,151,241	41,092	61,032	74,394	69,012	33,174	261,601	52,481
Electrical machinery and equipment:															
Number of returns	4,068	3,355	136	136	210	142	99	1,560	94	148	244	110	102	342	32
Total assets.....thousand dollars..	9,949,407	9,813,036	147,267	52,012	204,994	134,274	94,717	8,168,115	48,079	69,485	269,349	90,490	203,907	307,485	22,862
Inventories:															
Beginning of year.....do.....	-	2,608,659	67,797	18,911	57,849	38,690	24,991	2,091,046	15,282	21,980	68,954	28,297	77,639	90,467	6,756
End of year.....do.....	2,845,003	2,822,738	62,525	19,116	63,354	41,363	29,166	2,226,464	19,576	25,625	87,690	34,275	88,862	117,450	7,272
Transportation equipment, except motor vehicles:															
Number of returns	1,253	1,002	31	38	68	40	38	473	(1)	18	63	38	(1)	91	34
Total assets.....thousand dollars..	6,810,262	6,773,007	116,127	31,301	853,252	98,107	329,558	4,815,474	(1)	9,729	15,433	187,614	(1)	256,312	34,877
Inventories:															
Beginning of year.....do.....	-	2,270,985	44,591	7,939	493,476	27,847	100,772	1,437,111	(1)	2,727	3,972	54,078	(1)	75,358	16,104
End of year.....do.....	2,416,888	2,412,327	50,643	11,792	495,918	35,881	96,172	1,512,761	(1)	3,724	3,470	73,079	(1)	106,075	12,652
Motor vehicles and equipment, except electrical:															
Number of returns	1,235	1,103	26	42	95	54	27	585	(1)	40	47	(1)	(1)	96	(1)
Total assets.....thousand dollars..	15,525,648	15,464,717	60,918	293,985	350,412	51,749	50,986	14,462,681	(1)	26,716	36,011	(1)	(1)	77,197	(1)
Inventories:															
Beginning of year.....do.....	-	2,476,998	14,084	48,074	77,127	14,105	14,717	2,245,026	(1)	6,674	11,887	(1)	(1)	27,270	(1)
End of year.....do.....	3,212,172	3,191,959	13,940	68,359	74,654	18,737	16,901	2,923,715	(1)	8,338	13,917	(1)	(1)	32,472	(1)
Ordnance and accessories:															
Number of returns	99	42	1	1	-	-	3	28	-	1	-	-	1	6	1
Total assets.....thousand dollars..	213,604	206,016	8,283	605	-	-	39,265	136,819	-	486	-	-	1,449	10,792	8,317
Inventories:															
Beginning of year.....do.....	-	59,896	1,819	445	-	-	9,916	41,197	-	60	-	-	130	2,594	3,735
End of year.....do.....	49,052	48,481	2,299	290	-	-	6,138	34,704	-	248	-	-	871	1,621	2,310
Scientific instruments; photographic equipment; watches, clocks:															
Number of returns	2,110	1,829	73	56	90	(1)	(1)	1,057	33	44	105	98	(1)	124	23
Total assets.....thousand dollars..	3,159,448	3,121,865	46,882	18,087	38,827	(1)	(1)	2,166,474	41,381	50,285	121,398	52,129	(1)	86,165	449,557
Inventories:															
Beginning of year.....do.....	-	884,243	20,240	5,871	9,136	(1)	(1)	589,626	10,056	19,332	34,040	14,383	(1)	21,622	144,669
End of year.....do.....	965,361	952,231	18,904	6,836	10,450	(1)	(1)	638,153	11,440	18,984	33,590	15,447	(1)	26,832	155,509

See footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

MANUFACTURING AND TRADE CORPORATION RETURNS WITH BALANCE SHEETS

Table 18.—BEGINNING AND ENDING INVENTORIES AND TOTAL ASSETS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED—Continued

Industry and item	Returns with balance sheets	Returns with both beginning and end of year inventory data													Part year returns
		Total	Month in which annual accounting period ended												
			July 1955	August 1955	September 1955	October 1955	November 1955	December 1955	January 1956	February 1956	March 1956	April 1956	May 1956	June 1956	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Manufacturing—Continued															
Other manufacturing:															
Number of returns	10,468	8,374	297	285	426	307	224	4,029	258	314	529	432	364	809	100
Total assets.....thousand dollars	3,925,193	3,765,795	83,881	75,495	172,557	140,170	130,361	2,159,687	120,577	147,618	136,732	93,335	79,904	377,889	47,589
Inventories:															
Beginning of year.....do	-	1,010,764	25,573	25,348	47,648	49,648	32,595	543,214	38,422	39,186	32,792	25,963	20,366	116,316	13,693
End of year.....do	1,143,329	1,121,670	26,603	26,174	51,617	50,085	41,559	603,284	43,169	41,112	36,241	29,097	22,732	135,375	14,622
Trade:															
Number of returns	248,071	193,701	6,612	6,224	9,121	6,688	4,678	100,275	10,203	6,141	10,372	6,929	7,089	16,546	2,823
Total assets.....thousand dollars	69,112,739	63,866,105	2,434,902	1,805,032	2,042,106	1,668,272	1,503,445	32,171,283	9,503,379	2,028,844	2,712,335	1,611,627	1,719,847	4,009,263	655,770
Inventories:															
Beginning of year.....do	-	18,565,141	690,331	427,076	597,848	472,599	456,876	9,400,884	2,592,414	681,575	831,791	461,354	470,257	1,258,607	223,529
End of year.....do	21,578,189	20,778,605	764,581	458,301	661,922	517,125	502,425	10,600,050	2,894,038	748,973	926,915	527,137	537,660	1,392,654	246,824
Wholesale:															
Number of returns	83,001	59,237	1,728	1,800	2,921	2,143	1,760	29,486	1,969	1,978	3,614	2,607	2,704	5,778	749
Total assets.....thousand dollars	31,898,959	28,683,419	1,114,237	1,202,147	1,092,334	940,253	957,720	15,899,038	837,901	647,639	1,408,870	832,513	1,115,154	2,299,027	336,586
Inventories:															
Beginning of year.....do	-	8,530,017	312,848	243,326	322,452	247,590	287,413	4,741,438	300,440	220,145	453,119	252,527	297,483	740,159	111,077
End of year.....do	9,701,673	9,408,769	362,124	259,269	369,256	263,250	317,610	5,190,696	318,205	246,197	500,624	293,077	349,167	817,233	122,061
Retail:															
Number of returns	143,216	118,799	4,393	3,877	5,263	3,928	2,455	62,988	7,706	3,792	5,805	3,735	3,777	9,178	1,902
Total assets.....thousand dollars	33,314,716	31,636,947	1,234,048	521,160	815,315	625,746	412,593	14,276,656	8,530,062	1,300,833	1,119,042	606,391	485,850	1,418,862	290,389
Inventories:															
Beginning of year.....do	-	9,019,358	353,964	162,166	234,973	195,178	130,012	4,091,578	2,246,499	434,145	325,911	171,632	142,080	429,094	102,126
End of year.....do	10,720,369	10,274,329	375,781	175,845	248,225	220,433	142,992	4,812,815	2,523,634	472,813	365,990	190,695	155,574	476,402	113,130
Trade not allocable:															
Number of returns	21,854	15,665	491	547	937	617	463	7,801	528	371	953	587	608	1,590	172
Total assets.....thousand dollars	3,899,064	3,545,739	86,617	81,725	134,457	102,273	133,132	1,995,589	135,416	80,372	184,423	172,723	118,843	291,374	28,795
Inventories:															
Beginning of year.....do	-	1,015,766	23,519	21,584	40,423	29,831	39,451	567,868	45,475	27,285	52,761	37,195	30,694	89,354	10,326
End of year.....do	1,156,147	1,095,507	26,676	23,187	44,441	33,442	41,823	596,539	52,199	29,963	60,301	43,365	32,919	99,019	11,633

[1]Sampling variability of this item was too large to warrant showing it separately. However, this value was included in each total.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS SHOWING PAYMENT OF ESTIMATED TAX

Table 19.—NET INCOME, TAX, FOREIGN TAX CREDIT CLAIMED, AND PAYMENTS OF ESTIMATED TAX, BY SIZE OF NET INCOME, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED, DECEMBER 1955-JUNE 1956

Size of net income	Number of returns	Net income (Thousand dollars)	Income tax (Thousand dollars)	Credit for taxes paid to foreign countries or United States possessions (Thousand dollars)	Payments on declaration of estimated tax (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income tax (Thousand dollars)	Credit for taxes paid to foreign countries or United States possessions (Thousand dollars)	Payments on declaration of estimated tax (Thousand dollars)
	Total					Period ended December 1955				
Under $250,000	2,883	426,240	201,785	361	12,772	2,282	331,104	156,424	328	9,471
$250,000 under $500,000	3,738	1,333,611	647,342	2,759	34,371	2,880	1,027,916	497,368	2,656	26,444
$500,000 under $1,000,000	2,550	1,785,775	862,253	4,607	62,152	2,004	1,409,261	676,525	3,921	49,167
$1,000,000 under $5,000,000	2,468	5,247,560	2,470,192	28,460	206,381	2,012	4,288,065	1,999,916	22,411	169,619
$5,000,000 under $10,000,000	402	2,805,288	1,298,770	22,626	116,737	344	2,399,678	1,094,726	20,865	98,992
$10,000,000 or more	498	24,978,542	11,210,494	597,515	962,543	459	23,569,373	10,497,018	591,734	904,226
Total	12,539	36,577,016	16,690,836	656,328	1,394,956	9,981	33,025,397	14,921,977	641,915	1,257,919
Returns without net income	44	[1]8,447	-	-	218	38	[1]7,680	-	-	195
Grand total	12,583	36,568,569	16,690,836	656,328	1,395,174	10,019	33,017,717	14,921,977	641,915	1,258,114
	Period ended January 1956					Period ended February 1956				
Under $250,000	83	14,117	6,822	-	410	48	6,584	3,129	1	258
$250,000 under $500,000	164	58,372	28,548	1	1,196	65	22,979	11,091	9	601
$500,000 under $1,000,000	101	69,438	34,859	8	2,018	33	22,545	10,923	4	711
$1,000,000 under $5,000,000	91	197,882	96,549	819	6,745	36	70,684	35,161	438	2,874
$5,000,000 under $10,000,000	7	52,464	27,049	1	3,395	6	38,361	19,681	-	1,695
$10,000,000 or more	7	537,494	277,065	433	23,388	6	160,449	75,535	875	6,495
Total	453	929,767	470,892	1,262	37,152	194	321,602	155,520	1,327	12,634
Returns without net income	-	-	-	-	-	1	[1]28	-	-	3
Grand total	453	929,767	470,892	1,262	37,152	195	321,574	155,520	1,327	12,637
	Period ended March 1956					Period ended April 1956				
Under $250,000	92	16,026	7,593	3	628	85	15,405	7,349	-	408
$250,000 under $500,000	144	51,010	24,857	57	1,264	104	36,921	18,323	2	955
$500,000 under $1,000,000	98	67,318	33,024	1	2,256	73	50,590	24,949	120	1,680
$1,000,000 under $5,000,000	67	146,976	69,153	844	5,022	59	117,966	58,624	495	4,824
$5,000,000 under $10,000,000	8	57,145	29,458	573	1,928	6	36,711	18,653	87	1,556
$10,000,000 or more	7	190,714	98,666	233	7,931	3	57,553	27,677	1,921	2,186
Total	416	529,189	262,751	1,711	19,029	330	315,146	155,575	2,625	11,609
Returns without net income	2	[1]58	-	-	8	1	[1]229	-	-	2
Grand total	418	529,131	262,751	1,711	19,037	331	314,917	155,575	2,625	11,611
	Period ended May 1956					Period ended June 1956				
Under $250,000	59	9,756	4,616	20	463	156	27,491	13,249	4	818
$250,000 under $500,000	76	26,687	13,044	2	636	276	99,253	49,214	32	2,767
$500,000 under $1,000,000	56	39,157	19,223	17	1,326	166	115,628	56,893	441	3,898
$1,000,000 under $5,000,000	33	61,407	30,169	386	2,533	145	308,761	156,471	1,870	11,486
$5,000,000 under $10,000,000	7	51,800	25,662	621	2,290	21	144,498	70,796	479	5,565
$10,000,000 or more	3	163,931	84,446	12	5,975	9	207,871	106,990	1,040	9,749
Total	234	352,738	177,160	1,058	13,223	773	903,502	453,613	3,866	34,283
Returns without net income	1	[1]302	-	-	10	1	[1]150	-	-	[2]
Grand total	235	352,436	177,160	1,058	13,233	774	903,352	453,613	3,866	34,283
	Part year returns, period ended January-June 1956									
Under $250,000	78	5,757	2,603	5	316					
$250,000 under $500,000	29	10,473	4,897	-	508					
$500,000 under $1,000,000	19	11,838	5,857	95	1,096					
$1,000,000 under $5,000,000	25	55,819	24,149	1,197	3,278					
$5,000,000 under $10,000,000	3	24,631	12,745	-	1,316					
$10,000,000 or more	4	91,157	43,097	1,267	2,593					
Total	158	199,675	93,348	2,564	9,107					
Returns without net income	-	-	-	-	-					
Grand total	158	199,675	93,348	2,564	9,107					

[1]Deficit.
[2]Less than $500.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

CONSOLIDATED RETURNS

Table 20.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY INDUSTRIAL DIVISION

	Item	Total	Returns without balance sheets	Returns with balance sheets by industrial division: All industrial divisions	Agriculture, forestry, and fishery	Mining and quarrying	Construction	Manufacturing	Public utilities	Trade	Finance, insurance, real estate, and lessors of real property	Services	Nature of business not allocable	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
1	Number of consolidated returns	2,906	70	2,836	17	134	109	775	268	670	593	266	4	1
2	Number of subsidiaries	10,966	210	10,756	62	390	277	2,684	1,616	2,177	2,007	1,536	7	2
		(Thousand dollars)												
	Assets:													
3	Cash	-	-	5,249,673	24,146	166,662	36,507	1,960,630	1,360,871	316,548	1,198,907	185,387	15	3
4	Notes and accounts receivable	-	-	10,864,510	39,810	225,675	192,562	4,418,085	1,219,452	666,846	3,888,545	213,057	478	4
5	Less: Reserve for bad debts	-	-	279,230	865	3,324	330	203,858	20,829	14,669	32,662	2,693	-	5
	Inventories:													
6	Last-in, first-out	-	-	657,377	27	38	72	622,143	20,251	14,342	-	504	-	6
7	Other than last-in, first-out	-	-	1,893,389	36	9,896	1,479	873,132	598,980	344,054	1,786	64,026	-	7
8	Not stated	-	-	3,886,025	2,713	127,259	9,430	2,410,074	906,260	265,264	18,378	146,647	-	8
9	Prepaid expenses and supplies	-	-	574,373	35,995	25,433	3,998	366,769	82,479	21,853	18,633	19,210	3	9
	Investments, Government obligations:													
10	States, Territories, and United States possessions	-	-	564,978	6,351	540	377	41,662	4,243	10,736	500,968	101	-	10
11	United States obligations	-	-	5,689,252	49,896	56,166	9,192	2,136,198	1,710,688	93,369	1,613,999	19,744	-	11
12	Not stated	-	-	878,703	-	15,827	776	295,581	530,515	9,515	9,987	16,502	-	12
13	Other investments	-	-	11,853,302	40,177	187,693	69,890	5,174,693	3,095,169	225,545	2,508,066	551,597	472	13
14	Depreciable assets	-	-	85,952,039	402,027	1,699,047	175,814	22,327,073	58,673,642	829,804	1,031,602	842,975	55	14
15	Less: Accumulated amortization and depreciation	-	-	25,609,774	200,734	851,182	44,392	10,281,452	13,287,784	328,874	211,702	403,647	7	15
16	Depletable assets	-	-	3,363,093	23	729,443	447	2,473,951	48,224	24,487	86,310	208	-	16
17	Less: Accumulated depletion	-	-	1,629,876	-	347,599	214	1,242,823	19,649	5,405	14,177	9	-	17
18	Land	-	-	1,205,743	4,587	30,631	17,079	516,949	265,114	56,717	125,488	189,178	-	18
19	Intangible assets	-	-	981,565	6	35,982	913	866,278	28,161	16,704	5,732	27,763	26	19
20	Less: Accumulated amortization	-	-	497,740	-	17,413	1	479,226	704	201	115	80	-	20
21	Other assets	-	-	2,529,149	14,895	28,381	14,157	349,790	1,676,607	92,513	298,943	53,862	1	21
22	Total assets	-	-	108,126,551	419,090	2,119,155	487,756	32,625,649	56,891,690	2,639,148	11,018,688	1,924,332	1,043	22
	Liabilities:													
23	Accounts payable	-	-	5,829,987	16,822	137,229	85,965	3,295,465	1,358,891	534,191	246,918	154,407	99	23
	Bonds, notes, mortgages payable:													
24	Maturity less than 1 year	-	-	2,543,966	7,123	112,847	58,968	472,244	473,829	238,947	1,112,213	67,793	2	24
25	Maturity 1 year or more	-	-	28,887,696	2,440	312,469	132,576	4,280,722	21,082,342	361,916	2,277,255	437,945	31	25
26	Accrued expenses	-	-	3,623,504	6,786	97,758	9,974	931,308	2,363,824	81,567	62,802	69,476	9	26
27	Other liabilities	-	-	8,281,540	11,033	43,416	92,959	747,103	2,135,757	135,567	5,052,914	62,773	18	27
28	Capital stock, preferred	-	-	3,343,768	13	60,317	3,634	547,983	2,486,287	126,671	80,863	37,817	183	28
29	Capital stock, common[1]	-	-	24,369,155	207,453	377,905	30,282	8,258,636	14,578,186	252,989	473,171	189,955	578	29
30	Surplus reserve	-	-	2,505,005	26,061	54,604	6,964	1,302,409	685,688	45,007	311,963	72,309	-	30
31	Paid-in or capital surplus	-	-	7,729,213	3,949	333,407	16,292	2,820,879	3,516,305	204,744	488,485	344,921	231	31
32	Earned surplus and undivided profits	-	-	21,012,717	137,410	589,203	50,142	9,968,900	8,210,581	657,549	912,104	486,936	[2]108	32
33	Total liabilities	-	-	108,126,551	419,090	2,119,155	487,756	32,625,649	56,891,690	2,639,148	11,018,688	1,924,332	1,043	33
	Receipts:													
34	Gross sales	46,161,984	167,804	45,994,180	417,528	1,101,129	20,729	33,845,461	2,235,273	8,139,659	90,860	143,541	-	34
35	Gross receipts from operations	24,002,360	46,623	23,955,737	100,238	377,640	470,951	1,478,124	19,021,946	231,590	1,054,793	1,220,442	13	35
	Interest on Government obligations (less amortizable bond premium):													
36	Wholly taxable	103,120	228	102,892	895	1,339	126	40,318	24,532	1,761	33,324	597	-	36
37	Subject to surtax only	2,130	-	2,130	21	7	-	240	792	48	1,021	1	-	37
38	Wholly tax-exempt	11,704	63	11,641	158	46	37	772	553	147	9,879	49	-	38
39	Other interest	358,278	3,730	354,548	634	2,472	422	82,124	79,701	7,465	177,605	4,125	-	39
40	Rents	602,821	1,637	601,184	1,737	5,605	6,024	181,986	292,072	19,826	48,229	45,700	5	40
41	Royalties	104,599	107	104,492	31	5,063	4,042	45,702	21,841	913	18,890	8,010	-	41
42	Net short-term capital gain reduced by net long-term capital loss	3,538	6	3,532	-	117	4	1,815	139	372	1,071	14	-	42
43	Net long-term capital gain reduced by net short-term capital loss	221,354	2,042	219,312	885	12,000	3,567	105,286	38,668	8,932	44,731	5,243	-	43
44	Net gain, sales other than capital assets	42,064	145	41,919	1,041	5,532	549	1,422	5,398	552	27,202	223	-	44
45	Dividends, domestic corporations	568,016	687	567,329	328	6,478	1,760	407,324	90,285	7,192	45,974	7,988	-	45
46	Dividends, foreign corporations	232,549	1	232,548	457	98	688	193,355	12,114	7,062	10,384	8,390	-	46
47	Other receipts	321,408	2,683	318,725	3,000	12,205	5,272	146,640	81,540	30,722	10,174	29,137	35	47
48	Total compiled receipts	72,735,925	225,756	72,510,169	526,953	1,529,731	514,171	36,530,569	21,904,854	8,456,241	1,574,137	1,473,460	53	48
	Deductions:													
49	Cost of goods sold	35,890,953	124,765	35,766,188	275,254	801,553	17,226	26,033,646	1,753,626	6,732,937	68,728	83,218	-	49
50	Cost of operations	13,759,935	30,631	13,729,304	775	212,254	398,017	643,372	11,203,590	131,221	295,274	844,801	-	50
51	Compensation of officers	342,848	1,810	341,038	89,318	11,442	8,524	106,924	36,302	35,101	32,581	20,832	14	51
52	Rent paid on business property	968,228	3,779	964,449	15,272	9,798	2,554	273,144	493,587	92,120	31,414	46,558	2	52
53	Repairs	765,359	2,163	763,196	797	18,206	3,038	638,495	60,543	14,812	12,978	14,327	-	53
54	Bad debts	88,516	481	88,035	141	1,039	628	25,044	25,791	7,552	25,264	2,576	-	54
55	Interest paid	1,232,038	3,166	1,228,872	330	16,281	6,431	214,930	762,226	25,685	185,441	17,546	2	55
56	Taxes paid	2,440,786	5,215	2,435,571	10,561	50,090	6,419	712,980	1,475,161	67,097	76,226	37,033	4	56
57	Contributions or gifts	36,610	75	36,535	23	918	121	17,585	12,398	1,968	2,576	946	-	57
58	Amortization	663,311	248	663,063	1	4,648	6	268,572	381,711	5,421	394	2,310	-	58
59	Depreciation	2,665,347	7,931	2,657,416	16,843	77,944	14,515	888,129	1,483,238	55,312	66,283	55,148	4	59
60	Depletion	1,136,600	1,491	1,135,109	3	117,976	578	971,780	33,793	1,961	8,994	24	-	60
61	Advertising	443,039	3,450	439,589	1,158	3,936	1,093	252,973	61,737	64,227	10,390	44,075	-	61
62	Amounts contributed under pension plans	615,665	543	615,122	828	23,691	2,029	243,608	305,885	22,399	10,083	6,599	-	62
63	Amounts contributed under other employee plans	193,367	617	192,750	1,170	5,258	447	96,978	76,424	8,843	2,092	1,538	-	63
64	Net loss, sales other than capital assets	66,945	409	66,536	2	1,430	112	36,569	11,633	4,172	11,658	956	4	64
65	Other deductions	5,575,514	35,893	5,539,621	61,574	146,220	38,620	2,712,691	791,107	1,056,041	529,982	203,346	40	65
66	Total compiled deductions	66,885,061	222,667	66,662,394	474,050	1,502,684	500,358	34,137,420	18,968,752	8,326,869	1,370,358	1,381,833	70	66
67	Compiled net profit or net loss (48 less 66)	5,850,864	3,089	5,847,775	52,903	27,047	13,813	[2]2,393,149	2,936,102	129,372	203,779	91,627	[2]17	67
68	Net income or deficit (67 less 38)	5,839,160	3,026	5,836,134	52,745	27,001	13,776	[2]2,392,377	2,935,549	129,225	193,900	91,578	[2]17	68
69	Net operating loss deduction	83,180	978	82,202	450	1,401	1,545	32,762	30,972	4,686	7,183	3,203	-	69
70	Income tax	2,784,540	3,064	2,781,476	23,560	24,757	8,596	1,047,428	1,478,470	72,884	79,374	46,407	-	70
71	Compiled net profit less income tax (67 less 70)	3,066,324	25	3,066,299	29,343	2,290	5,217	[2]1,345,721	1,457,632	56,488	124,405	45,220	[3]17	71
	Dividends paid:													
72	Cash and assets other than own stock	2,691,476	734	2,690,742	27,045	53,758	9,486	1,097,990	1,326,385	37,614	93,989	44,475	-	72
73	Corporation's own stock	272,705	-	272,705	-	880	404	245,342	19,098	580	6,325	76	-	73

[1]Includes stock not designated as to type.
[2]Loss or deficit.
[3]Loss after total taxpayment.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

CONSOLIDATED RETURNS

Table 21.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

	Item	Total	Returns without balance sheets	Returns with balance sheets by size of total assets							
				Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1	Number of consolidated returns	2,906	70	2,836	54	68	138	340	392	413	1
2	Number of subsidiaries	10,966	210	10,756	67	88	209	444	649	780	2
		(Thousand dollars)									
	Assets:										
3	Cash	-	-	5,249,673	131	299	1,152	6,307	12,656	23,803	3
4	Notes and accounts receivable	-	-	10,864,510	195	677	2,775	15,411	36,595	67,275	4
5	Less: Reserve for bad debts	-	-	279,230	19	14	165	305	912	1,656	5
	Inventories:										
6	Last-in, first-out	-	-	657,377	-	-	3	89	176	819	6
7	Other than last-in, first-out	-	-	1,893,389	11	88	662	3,146	8,874	17,163	7
8	Not stated	-	-	3,886,025	36	241	871	7,477	16,199	31,694	8
9	Prepaid expenses and supplies	-	-	574,373	16	51	159	645	1,894	3,275	9
	Investments, Government obligations:										
10	States, Territories, and United States possessions	-	-	564,978	1	-	-	19	27	1	10
11	United States obligations	-	-	5,689,252	-	-	37	339	705	2,184	11
12	Not stated	-	-	878,703	2	2	9	172	310	403	12
13	Other investments	-	-	11,853,302	71	457	1,283	6,144	15,909	43,515	13
14	Depreciable assets	-	-	85,952,039	481	1,152	5,176	27,556	68,132	141,287	14
15	Less: Accumulated amortization and depreciation	-	-	25,609,774	311	621	2,568	14,449	33,722	58,349	15
16	Depletable assets	-	-	3,363,093	-	1	113	326	1,388	4,136	16
17	Less: Accumulated depletion	-	-	1,629,876	-	-	97	45	725	1,318	17
18	Land	-	-	1,205,743	-	50	271	1,836	6,344	12,527	18
19	Intangible assets	-	-	981,565	1	44	145	606	1,660	4,196	19
20	Less: Accumulated amortization	-	-	497,740	1	-	3	4	27	24	20
21	Other assets	-	-	2,529,149	55	133	582	2,527	4,315	8,088	21
22	Total assets	-	-	108,126,551	669	2,560	10,405	57,797	139,798	299,019	22
	Liabilities:										
23	Accounts payable	-	-	5,829,987	3,833	704	2,686	13,976	27,850	46,337	23
	Bonds, notes, mortgages payable:										
24	Maturity less than 1 year	-	-	2,543,966	121	282	1,339	6,978	16,853	37,705	24
25	Maturity 1 year or more	-	-	28,887,696	1,253	1,344	2,144	10,913	24,869	68,689	25
26	Accrued expenses	-	-	3,623,504	129	210	424	3,270	5,704	10,896	26
27	Other liabilities	-	-	8,281,540	215	225	950	4,330	7,275	13,920	27
28	Capital stock, preferred	-	-	3,343,768	25	154	474	2,741	6,375	14,530	28
29	Capital stock, common[1]	-	-	24,369,155	881	929	3,148	22,683	32,031	52,736	29
30	Surplus reserves	-	-	2,505,005	25	12	114	421	1,857	3,285	30
31	Paid-in or capital surplus	-	-	7,729,213	99	154	1,773	4,256	8,255	22,411	31
32	Earned surplus and undivided profits	-	-	21,012,717	[2]5,912	[2]1,454	[2]2,647	[2]11,771	8,729	28,510	32
33	Total liabilities	-	-	108,126,551	669	2,560	10,405	57,797	139,798	299,019	33
	Receipts:										
34	Gross sales	46,161,984	167,804	45,994,180	6,927	5,713	18,684	113,769	237,661	424,619	34
35	Gross receipts from operations	24,002,360	46,623	23,955,737	2,418	2,923	8,011	28,534	60,947	103,001	35
	Interest on Government obligations (less amortizable bond premium):										
36	Wholly taxable	103,120	228	102,892	2	-	2	25	21	51	36
37	Subject to surtax only	2,130	-	2,130	-	-	-	1	3	-	37
38	Wholly tax-exempt	11,704	63	11,641	1	-	-	2	4	20	38
39	Other interest	358,278	3,730	354,548	4	15	70	238	554	1,346	39
40	Rents	602,821	1,637	601,184	3	50	368	928	1,856	3,853	40
41	Royalties	104,599	107	104,492	1	2	37	118	769	743	41
42	Net short-term capital gain reduced by net long-term capital loss	3,538	6	3,532	1	-	4	1	57	121	42
43	Net long-term capital gain reduced by net short-term capital loss	221,354	2,042	219,312	42	14	127	836	1,298	2,174	43
44	Net gain, sales other than capital assets	42,064	145	41,919	25	53	105	334	1,122	1,467	44
45	Dividends, domestic corporations	568,016	687	567,329	2	4	11	50	120	226	45
46	Dividends, foreign corporations	232,549	1	232,548	-	-	1	-	13	4	46
47	Other receipts	321,408	2,683	318,725	53	198	333	1,118	2,352	4,500	47
48	Total compiled receipts	72,735,925	225,756	72,510,169	9,479	8,972	27,753	145,954	306,777	542,125	48
	Deductions:										
49	Cost of goods sold	35,890,953	124,765	35,766,188	5,476	4,109	14,322	85,716	178,926	332,557	49
50	Cost of operations	13,759,935	30,631	13,729,304	1,177	1,445	4,317	15,943	37,923	65,074	50
51	Compensation of officers	342,848	1,810	341,038	203	535	1,317	5,642	9,407	12,167	51
52	Rent paid on business property	968,228	3,779	964,449	221	480	1,239	3,390	6,514	8,977	52
53	Repairs	765,359	2,163	763,196	16	66	162	725	1,619	3,016	53
54	Bad debts	88,516	481	88,035	55	46	208	504	1,331	2,116	54
55	Interest paid	1,232,038	3,166	1,228,872	55	61	158	1,133	2,287	4,982	55
56	Taxes paid	2,440,786	5,215	2,435,571	109	157	533	2,247	4,809	8,122	56
57	Contributions or gifts	36,610	75	36,535	6	12	28	94	164	198	57
58	Amortization	663,311	248	663,063	2	1	8	56	214	94	58
59	Depreciation	2,665,347	7,931	2,657,416	597	166	625	2,891	6,091	10,911	59
60	Depletion	1,136,600	1,491	1,135,109	33	-	8	31	213	366	60
61	Advertising	443,039	3,450	439,589	176	112	355	2,362	5,470	7,347	61
62	Amounts contributed under pension plans	615,665	543	615,122	6	1	31	132	463	754	62
63	Amounts contributed under other employee benefit plans	193,367	617	192,750	5	26	51	232	567	782	63
64	Net loss, sales other than capital assets	66,945	409	66,536	6	9	97	654	326	878	64
65	Other deductions	5,575,514	35,893	5,539,621	1,710	1,861	4,911	24,383	49,366	83,876	65
66	Total compiled deductions	66,885,061	222,667	66,662,394	9,853	9,087	28,370	146,135	305,690	542,217	66
67	Compiled net profit or net loss (48 less 66)	5,850,864	3,089	5,847,775	[2]374	[2]115	[2]617	[2]181	1,087	[2]92	67
68	Net income or deficit (67 less 68)	5,839,160	3,026	5,836,134	[2]375	[2]115	[2]617	[2]183	1,083	[2]112	68
69	Net operating loss deduction	83,180	978	82,202	61	44	157	1,064	2,147	2,389	69
70	Income tax	2,784,540	3,064	2,781,476	7	39	118	794	1,721	2,907	70
71	Compiled net profit less income tax (67 less 70)	3,066,324	25	3,066,299	[3]381	[3]154	[3]735	[3]975	[3]634	[3]2,999	71
	Dividends paid:										
72	Cash and assets other than own stock	2,691,476	734	2,690,742	51	4	14	376	1,019	1,216	72
73	Corporation's own stock	272,705	-	272,705	-	7	-	65	118	413	73

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of data."

CONSOLIDATED RETURNS

Table 21.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

	Item	Returns with balance sheets by size of total assets—Continued								
		$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more	
		(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
1	Number of consolidated returns	504	301	213	166	72	53	43	79	1
2	Number of subsidiaries	1,268	1,019	1,036	1,142	794	546	1,033	1,681	2
		(Thousand dollars)								
	Assets:									
3	Cash	59,839	80,689	126,251	194,378	207,978	302,453	471,767	3,761,970	3
4	Notes and accounts receivable	163,596	195,869	246,765	451,476	469,943	507,233	770,700	7,936,000	4
5	Less: Reserve for bad debts	3,610	5,748	6,506	6,470	15,734	9,013	10,289	218,789	5
	Inventories:									
6	Last-in, first-out	2,347	1,803	10,994	9,196	2,466	20,473	11,484	597,527	6
7	Other than last-in, first-out	37,996	33,423	50,667	66,515	80,375	99,026	164,871	1,330,572	7
8	Not stated	71,296	97,485	134,284	214,487	217,105	249,283	439,444	2,405,823	8
9	Prepaid expenses and supplies	8,657	12,528	16,385	22,023	30,004	19,228	29,495	430,013	9
	Investments, Government obligations:									
10	States, Territories, and United States possessions	1,934	2,381	1,538	8,851	20,540	74,887	37,153	417,646	10
11	United States obligations	10,983	15,525	31,004	33,956	48,839	163,460	124,827	5,257,393	11
12	Not stated	1,370	4,696	2,887	22,055	10,182	29,315	78,583	728,717	12
13	Other investments	145,448	223,569	271,068	456,822	488,359	598,967	1,393,959	8,207,731	13
14	Depreciable assets	381,790	495,398	761,351	1,450,780	1,449,793	2,032,748	3,916,933	75,219,462	14
15	Less: Accumulated amortization and depreciation	156,255	204,536	301,661	540,221	539,943	710,087	1,172,414	21,874,637	15
16	Depletable assets	13,336	30,727	81,170	154,704	220,361	395,900	64,496	2,396,435	16
17	Less: Accumulated depletion	8,584	10,629	41,072	49,312	103,921	158,774	9,561	1,245,838	17
18	Land	30,362	47,179	42,038	75,467	62,498	98,900	212,669	615,602	18
19	Intangible assets	8,952	13,871	17,615	27,349	51,837	23,123	29,344	802,822	19
20	Less: Accumulated amortization	318	1,644	433	971	17,001	9,717	161	467,436	20
21	Other assets	24,208	29,003	48,590	68,546	45,251	136,495	127,388	2,033,968	21
22	Total assets	793,347	1,061,589	1,493,235	2,659,631	2,728,932	3,863,900	6,680,688	88,334,981	22
	Liabilities:									
23	Accounts payable	97,522	111,053	139,904	271,402	234,117	326,406	463,399	4,090,798	23
	Bonds, notes, mortgages payable:									
24	Maturity less than 1 year	79,463	100,422	135,597	227,040	171,441	215,361	162,165	1,389,199	24
25	Maturity 1 year or more	243,543	373,596	486,733	793,335	666,544	921,514	1,926,080	23,367,139	25
26	Accrued expenses	28,348	77,591	57,761	89,224	80,639	141,543	163,055	2,964,710	26
27	Other liabilities	44,133	63,536	99,535	126,996	223,609	382,177	546,903	6,767,736	27
28	Capital stock, preferred	35,721	53,154	57,276	79,589	96,309	162,679	282,773	2,551,968	28
29	Capital stock, common[1]	126,232	122,490	170,737	335,377	281,640	502,436	901,477	21,816,358	29
30	Surplus reserves	11,907	15,216	35,773	68,489	99,271	117,686	227,504	1,923,445	30
31	Paid-in or capital surplus	59,460	92,779	160,838	291,757	312,177	480,604	729,061	5,565,589	31
32	Earned surplus and undivided profits	67,018	51,752	149,081	376,422	563,185	613,494	1,278,271	17,898,039	32
33	Total liabilities	793,347	1,061,589	1,493,235	2,659,631	2,728,932	3,863,900	6,680,688	88,334,981	33
	Receipts:									
34	Gross sales	874,490	949,874	1,265,365	1,828,380	2,093,962	2,102,835	2,290,596	33,781,305	34
35	Gross receipts from operations	224,587	310,602	459,307	685,150	530,544	690,548	1,830,758	19,018,407	35
	Interest on Government obligations (less amortizable bond premium):									
36	Wholly taxable	287	360	622	1,065	899	4,417	2,957	92,184	36
37	Subject to surtax only	7	1	45	7	4	15	32	2,015	37
38	Wholly tax-exempt	95	76	43	295	642	1,560	783	8,120	38
39	Other interest	3,644	3,466	2,986	5,920	14,379	10,923	22,291	288,712	39
40	Rents	10,220	13,160	14,876	27,295	12,782	25,327	65,147	425,319	40
41	Royalties	2,004	1,405	3,408	19,262	7,119	14,385	4,353	50,886	41
42	Net short-term capital gain reduced by net long-term capital loss	84	45	137	1,066	119	414	138	1,345	42
43	Net long-term capital gain reduced by net short-term capital loss	5,677	9,115	14,695	22,393	17,305	17,984	30,379	97,273	43
44	Net gain, sales other than capital assets	3,148	3,407	3,765	5,305	10,666	4,346	1,896	6,280	44
45	Dividends, domestic corporations	1,252	1,419	4,736	11,594	9,201	15,381	19,507	503,826	45
46	Dividends, foreign corporations	21	921	180	809	965	14,485	7,471	207,678	46
47	Other receipts	10,564	11,466	14,853	25,528	29,915	16,209	36,587	165,049	47
48	Total compiled receipts	1,136,080	1,305,317	1,785,018	2,634,069	2,728,502	2,918,829	4,312,895	54,648,399	48
	Deductions:									
49	Cost of goods sold	687,272	726,381	958,000	1,482,748	1,642,635	1,638,896	1,866,726	26,142,424	49
50	Cost of operations	138,384	199,970	308,253	467,311	334,016	425,899	1,242,651	10,486,941	50
51	Compensation of officers	21,707	21,545	18,225	28,169	20,136	16,285	21,934	163,766	51
52	Rent paid on business property	14,330	18,708	24,339	28,259	21,740	33,171	75,460	727,621	52
53	Repairs	6,672	9,457	14,451	17,039	18,786	25,623	36,415	629,149	53
54	Bad debts	2,806	3,047	2,494	6,001	5,607	2,210	5,191	56,419	54
55	Interest paid	13,841	19,796	26,470	42,773	34,220	41,576	78,616	962,904	55
56	Taxes paid	22,078	30,811	46,107	55,133	92,173	71,338	119,900	1,982,054	56
57	Contributions or gifts	408	710	637	1,338	1,003	1,117	1,472	29,348	57
58	Amortization	536	311	2,188	5,052	3,463	7,933	40,566	602,639	58
59	Depreciation	28,354	37,968	54,201	82,795	68,875	77,074	128,670	2,158,198	59
60	Depletion	2,068	4,193	9,003	23,793	50,933	36,523	16,157	991,788	60
61	Advertising	15,424	21,852	19,091	17,746	32,201	31,674	64,150	221,629	61
62	Amounts contributed under pension plans	2,733	5,550	6,163	13,680	12,176	16,887	20,800	535,746	62
63	Amounts contributed under other employee benefit plans	1,820	2,323	3,856	5,199	5,119	7,945	7,230	157,595	63
64	Net loss, sales other than capital assets	4,167	4,227	5,201	8,155	8,134	3,435	17,880	13,367	64
65	Other deductions	172,313	186,678	264,207	284,108	316,257	322,324	379,890	3,447,737	65
66	Total compiled deductions	1,134,913	1,293,527	1,762,886	2,569,299	2,667,474	2,759,910	4,123,708	49,309,325	66
67	Compiled net profit or net loss (48 less 66)	1,167	11,790	22,132	64,770	61,028	158,919	189,187	5,339,074	67
68	Net income or deficit (67 less 38)	1,072	11,714	22,089	64,475	60,386	157,359	188,404	5,330,954	68
69	Net operating loss deduction	4,283	6,517	7,346	13,590	2,552	14,042	3,442	24,568	69
70	Income tax	8,913	13,517	15,964	34,417	38,060	74,145	110,474	2,480,400	70
71	Compiled net profit less income tax (67 less 70)	[3]7,746	[3]1,727	6,168	30,353	22,968	84,774	78,713	2,858,674	71
	Dividends paid:									
72	Cash and assets other than own stock	5,044	6,669	8,404	38,960	39,417	99,776	109,234	2,380,558	72
73	Corporation's own stock	1,066	1,097	1,708	7,237	8,357	2,244	18,661	231,732	73

[1]Includes stock not designated as to type.
[2]Loss or deficit.
[3]Loss after total taxpayment.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 22.—BALANCE SHEETS AND RELATED INCOME STATEMENTS BY INDUSTRIAL DIVISION

	Item	Total	Returns without balance sheets	Returns with balance sheets by industrial division										
				All industrial divisions	Agriculture, forestry, and fishery	Mining and quarrying	Construction	Manufacturing	Public utilities	Trade	Finance, insurance, real estate, and lessors of real property	Services	Nature of business not allocable	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
1	Number of consolidated returns with net income.	1,759	34	1,725	12	60	65	486	189	409	330	174	-	1
2	Number of subsidiaries	7,540	99	7,441	55	180	126	1,923	1,331	1,248	1,348	1,230	-	2
		(Thousand dollars)												
	Assets:													
3	Cash	-	-	4,897,830	24,101	99,416	29,084	1,824,917	1,292,339	282,105	1,167,736	178,132	-	3
4	Notes and accounts receivable	-	-	10,092,393	39,566	136,350	98,604	4,103,122	1,149,579	539,967	3,826,433	198,772	-	4
5	Less: Reserve for bad debts	-	-	256,789	865	596	72	193,699	18,113	10,151	31,145	2,148	-	5
	Inventories:													
6	Last-in, first-out	-	-	648,150	27	36	72	613,503	20,251	13,757	-	504	-	6
7	Other than last-in, first-out	-	-	1,753,638	-	7,954	157	766,173	598,665	315,421	1,686	63,582	-	7
8	Not stated	-	-	3,356,450	2,713	81,011	5,868	2,049,179	865,027	191,521	16,156	144,975	-	8
9	Prepaid expenses and supplies	-	-	522,351	35,987	13,501	2,346	345,045	76,432	18,841	12,365	17,834	-	9
	Investments, Government obligations:													
10	States, Territories, and United States possessions.	-	-	563,536	6,351	377	377	41,105	4,123	10,428	500,675	100	-	10
11	United States obligations	-	-	5,635,320	49,896	36,230	9,078	2,132,405	1,705,317	90,941	1,592,194	19,259	-	11
12	Not stated	-	-	853,730	-	13,480	650	283,759	520,645	9,055	9,643	16,498	-	12
13	Other investments	-	-	10,960,857	39,612	131,283	21,907	5,007,559	2,982,050	189,017	2,058,977	530,452	-	13
14	Depreciable assets	-	-	81,500,698	399,602	1,046,837	69,081	21,246,403	56,674,442	698,669	614,867	750,797	-	14
15	Less: Accumulated amortization and depreciation.	-	-	24,210,419	200,120	528,567	27,758	9,889,480	12,772,010	274,024	149,985	368,475	-	15
16	Depletable assets	-	-	2,879,932	23	325,617	407	2,420,103	47,782	14,681	71,136	183	-	16
17	Less: Accumulated depletion	-	-	1,446,725	-	185,964	213	1,228,495	19,560	3,088	9,396	9	-	17
18	Land	-	-	1,009,000	4,081	11,267	10,991	488,717	189,853	48,007	80,602	175,482	-	18
19	Intangible assets	-	-	926,102	6	267	58	856,165	24,887	13,935	4,368	26,416	-	19
20	Less: Accumulated amortization	-	-	479,813	-	-	-	478,838	671	182	105	17	-	20
21	Other assets	-	-	2,335,824	14,702	14,232	6,819	321,804	1,589,701	75,831	269,307	43,428	-	21
22	Total assets	-	-	101,542,065	415,682	1,202,731	227,456	30,709,447	54,930,739	2,224,731	10,035,514	1,795,765	-	22
	Liabilities:													
23	Accounts payable	-	-	5,290,334	16,779	67,917	46,992	3,087,022	1,254,078	461,637	214,681	141,228	-	23
	Bonds, notes, mortgages payable:													
24	Maturity less than 1 year	-	-	2,075,331	6,778	30,930	8,690	323,975	449,056	149,315	1,061,379	45,208	-	24
25	Maturity 1 year or more	-	-	26,462,907	1,775	132,450	18,555	3,752,680	20,269,118	298,968	1,601,285	388,076	-	25
26	Accrued expenses	-	-	3,419,020	6,782	41,258	7,284	871,970	2,309,843	65,314	52,057	64,512	-	26
27	Other liabilities	-	-	7,909,234	10,986	12,926	38,858	676,641	2,022,403	117,336	4,973,583	56,501	-	27
28	Capital stock, preferred	-	-	3,020,293	13	44,882	1,332	435,494	2,334,423	101,078	74,005	29,066	-	28
29	Capital stock, common[1]	-	-	23,410,781	206,211	251,982	24,924	7,991,044	14,161,042	195,545	398,090	181,943	-	29
30	Surplus reserves	-	-	2,327,279	26,061	26,398	6,678	1,253,349	612,405	33,790	297,249	71,349	-	30
31	Paid-in or capital surplus	-	-	7,081,536	1,646	130,652	14,311	2,599,158	3,431,105	169,005	406,976	328,683	-	31
32	Earned surplus and undivided profits	-	-	20,545,350	138,651	463,336	59,832	9,718,114	8,087,266	632,743	956,209	489,199	-	32
33	Total liabilities	-	-	101,542,065	415,682	1,202,731	227,456	30,709,447	54,930,739	2,224,731	10,035,514	1,795,765	-	33
	Receipts:													
34	Gross sales	41,830,678	113,621	41,717,057	417,271	691,706	19,719	30,991,353	2,212,630	7,179,814	72,205	132,359	-	34
35	Gross receipts from operations	22,695,498	32,884	22,662,614	100,018	296,625	323,624	1,438,562	18,223,289	213,165	936,725	1,130,606	-	35
	Interest on Government obligations (less amortizable bond premium):													
36	Wholly taxable	101,626	199	101,427	893	945	112	40,090	24,192	1,707	32,908	580	-	36
37	Subject to surtax only	2,119	-	2,119	21	3	-	240	788	47	1,019	1	-	37
38	Wholly tax-exempt	11,603	63	11,540	158	22	22	747	537	144	9,861	49	-	38
39	Other interest	343,674	3,548	340,126	616	1,396	198	76,496	78,189	6,104	173,454	3,673	-	39
40	Rents	546,693	1,338	545,355	1,712	3,876	2,572	175,392	268,824	14,885	34,259	43,835	-	40
41	Royalties	93,875	19	93,856	30	2,683	4,019	42,081	20,622	796	15,875	7,750	-	41
42	Net short-term capital gain reduced by net long-term capital loss.	3,020	1	3,019	-	91	3	1,756	127	80	948	14	-	42
43	Net long-term capital gain reduced by net short-term capital loss.	205,022	1,449	203,573	585	7,552	3,080	100,638	37,087	7,979	42,591	4,061	-	43
44	Net gain, sales other than capital assets.	29,984	-	29,984	1,012	111	168	772	5,290	314	22,138	179	-	44
45	Dividends, domestic corporations	563,785	424	563,361	327	5,547	1,678	405,752	89,871	7,002	45,415	7,769	-	45
46	Dividends, foreign corporations	231,376	-	231,376	457	4	688	192,768	12,114	7,017	9,998	8,330	-	46
47	Other receipts	285,056	2,344	282,712	2,994	4,875	3,530	135,993	78,780	20,535	8,341	27,664	-	47
48	Total compiled receipts	66,944,009	155,890	66,788,119	526,094	1,015,436	359,413	33,602,640	21,052,340	7,459,589	1,405,737	1,366,870	-	48
	Deductions:													
49	Cost of goods sold	32,269,933	79,335	32,190,598	274,756	509,196	16,340	23,580,717	1,732,265	5,944,776	54,891	77,657	-	49
50	Cost of operations	12,872,197	25,048	12,847,149	749	156,793	267,246	622,925	10,609,980	126,390	274,780	788,286	-	50
51	Compensation of officers	294,389	1,005	293,384	89,314	5,544	6,980	85,406	32,089	26,555	29,395	18,101	-	51
52	Rent paid on business property	872,495	2,866	869,629	15,271	6,156	1,741	255,728	448,577	72,289	28,162	41,705	-	52
53	Repairs	723,808	1,247	722,561	787	14,637	2,189	611,176	60,138	12,162	9,028	12,444	-	53
54	Bad debts	75,216	126	75,090	141	754	190	18,340	25,184	4,964	23,637	1,880	-	54
55	Interest paid	1,114,725	964	1,113,761	238	5,357	1,555	186,150	728,188	20,487	156,740	15,046	-	55
56	Taxes paid	2,293,029	2,870	2,290,159	10,538	31,890	3,968	663,458	1,427,340	57,835	61,459	33,671	-	56
57	Contributions or gifts	36,304	71	36,233	23	897	116	17,553	12,350	1,943	2,407	944	-	57
58	Amortization	624,758	59	624,699	-	4,155	3	254,256	358,394	5,357	306	2,228	-	58
59	Depreciation	2,486,446	3,164	2,483,282	16,681	42,862	6,953	835,757	1,446,439	45,990	39,958	48,642	-	59
60	Depletion	1,084,130	204	1,083,926	3	80,027	553	963,363	32,054	1,438	6,464	24	-	60
61	Advertising	385,733	2,554	383,179	1,156	2,518	846	218,357	60,772	49,687	8,893	40,950	-	61
62	Amounts contributed under pension plans.	595,260	300	594,960	828	14,184	1,961	235,569	304,779	21,411	9,811	6,417	-	62
63	Amounts contributed under other employee benefit plans.	182,196	367	181,829	1,169	3,333	348	89,943	75,283	8,538	1,912	1,303	-	63
64	Net loss, sales other than capital assets	20,945	14	20,931	2	115	107	6,790	4,752	687	7,570	908	-	64
65	Other deductions	4,911,789	24,994	4,886,795	61,450	79,422	26,859	2,448,479	717,103	907,562	467,959	177,961	-	65
66	Total compiled deductions	60,843,353	145,188	60,698,165	473,106	957,840	337,955	31,093,967	18,075,687	7,308,071	1,183,372	1,268,167	-	66
67	Compiled net profit (48 less 66)	6,100,656	10,702	6,089,954	52,988	57,596	21,458	2,508,673	2,976,653	151,518	222,365	98,703	-	67
68	Net income (67 less 38)	6,089,053	10,639	6,078,414	52,830	57,574	21,436	2,507,926	2,976,116	151,374	212,504	98,654	-	68
69	Net operating loss deduction	83,180	978	82,202	450	1,401	1,545	32,762	30,972	4,686	7,183	3,203	-	69
70	Income tax	2,784,540	3,064	2,781,476	23,560	24,757	8,596	1,047,428	1,478,470	72,884	79,374	46,407	-	70
71	Compiled net profit less income tax (67 less 70).	3,316,116	7,638	3,308,478	29,428	32,839	12,862	1,461,245	1,498,183	78,634	142,991	52,296	-	71
	Dividends paid:													
72	Cash and assets other than own stock	2,650,915	727	2,650,188	27,045	43,740	7,027	1,087,778	1,312,234	35,771	92,572	44,021	-	72
73	Corporation's own stock	264,282	-	264,282	-	424	404	237,604	19,098	351	6,325	76	-	73

[1] Includes stock not designated as to type.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 23.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

	Item	Total	Returns without balance sheets	Returns with balance sheets by size of total assets: Total	Under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1	Number of consolidated returns with net income	1,759	34	1,725	15	35	71	201	251	236	1
2	Number of subsidiaries	7,540	99	7,441	15	43	100	254	396	381	2
		(Thousand dollars)									
	Assets:										
3	Cash	-	-	4,897,830	38	193	771	4,096	9,020	15,847	3
4	Notes and accounts receivable	-	-	10,092,393	69	354	1,316	9,605	25,175	42,304	4
5	Less: Reserve for bad debts	-	-	256,789	16	7	16	143	401	898	5
	Inventories:										
6	Last-in, first-out	-	-	648,150	-	-	-	1	89	176	660	6
7	Other than last-in, first-out	-	-	1,753,638	-	26	328	1,626	5,990	10,343	7
8	Not stated	-	-	3,356,450	9	120	464	4,760	9,770	20,123	8
9	Prepaid expenses and supplies	-	-	522,351	5	24	58	368	1,109	1,748	9
	Investments, Government obligations:										
10	States, Territories, and United States possessions	-	-	563,536	-	-	-	12	22	-	10
11	United States obligations	-	-	5,635,320	-	-	23	211	555	1,422	11
12	Not stated	-	-	853,730	-	-	-	27	36	117	12
13	Other investments	-	-	10,960,857	26	204	551	3,833	8,703	18,122	13
14	Depreciable assets	-	-	81,500,698	129	571	2,606	15,047	44,403	78,720	14
15	Less: Accumulated amortization and depreciation	-	-	24,210,419	87	290	1,256	7,558	22,908	33,818	15
16	Depletable assets	-	-	2,879,932	-	-	83	213	587	837	16
17	Less: Accumulated depletion	-	-	1,446,725	-	-	83	27	103	458	17
18	Land	-	-	1,009,000	-	11	89	1,021	3,812	7,510	18
19	Intangible assets	-	-	926,102	-	27	104	330	873	2,689	19
20	Less: Accumulated amortization	-	-	479,813	-	-	-	3	15	-	20
21	Other assets	-	-	2,335,824	6	55	263	1,305	2,811	4,077	21
22	Total assets	-	-	101,542,065	179	1,288	5,302	34,812	89,615	169,345	22
	Liabilities:										
23	Accounts payable	-	-	5,290,334	81	249	956	7,906	15,688	24,441	23
	Bonds, notes, mortgages payable:										
24	Maturity less than 1 year	-	-	2,075,331	37	117	393	3,815	10,176	19,729	24
25	Maturity 1 year or more	-	-	26,462,907	19	207	580	4,979	12,459	34,576	25
26	Accrued expenses	-	-	3,419,020	49	86	244	1,851	3,954	6,831	26
27	Other liabilities	-	-	7,909,234	12	94	497	2,105	5,157	7,868	27
28	Capital stock, preferred	-	-	3,020,293	4	50	35	682	2,437	5,503	28
29	Capital stock, common[1]	-	-	23,410,781	180	322	1,053	6,828	18,190	29,523	29
30	Surplus reserves	-	-	2,327,279	3	1	49	201	1,261	1,870	30
31	Paid-in or capital surplus	-	-	7,081,536	31	5	354	1,927	4,977	8,507	31
32	Earned surplus and undivided profits	-	-	20,545,350	[2]237	157	1,141	4,518	15,316	30,497	32
33	Total liabilities	-	-	101,542,065	179	1,288	5,302	34,812	89,615	169,345	33
	Receipts:										
34	Gross sales	41,830,678	113,621	41,717,057	770	3,150	7,658	75,259	167,725	280,364	34
35	Gross receipts from operations	22,695,498	32,884	22,662,614	604	1,851	5,063	19,507	46,049	60,386	35
	Interest on Government obligations (less amortizable bond premium):										
36	Wholly taxable	101,626	199	101,427	1	-	1	10	12	23	36
37	Subject to surtax only	2,119	-	2,119	-	-	-	1	3	-	37
38	Wholly tax-exempt	11,603	63	11,540	1	-	-	2	3	20	38
39	Other interest	343,674	3,548	340,126	1	3	48	148	477	940	39
40	Rents	546,693	1,338	545,355	-	28	169	637	1,014	2,344	40
41	Royalties	93,875	19	93,856	-	-	-	61	571	486	41
42	Net short-term capital gain reduced by net long-term capital loss	3,020	1	3,019	-	-	4	1	42	111	42
43	Net long-term capital gain reduced by net short-term capital loss	205,022	1,449	203,573	4	9	53	668	997	1,677	43
44	Net gain, sales other than capital assets	29,984	-	29,984	18	48	79	293	710	809	44
45	Dividends, domestic corporations	563,785	424	563,361	-	4	9	40	63	155	45
46	Dividends, foreign corporations	231,376	-	231,376	-	-	-	-	13	4	46
47	Other receipts	285,056	2,344	282,712	29	66	151	656	1,466	2,662	47
48	Total compiled receipts	66,944,009	155,890	66,788,119	1,428	5,159	13,235	97,283	219,145	349,981	48
	Deductions:										
49	Cost of goods sold	32,269,933	79,335	32,190,598	222	2,255	5,332	56,199	127,177	218,919	49
50	Cost of operations	12,872,197	25,048	12,847,149	201	936	2,711	11,034	27,686	37,218	50
51	Compensation of officers	294,389	1,005	293,384	84	356	864	3,749	6,894	7,919	51
52	Rent paid on business property	872,495	2,866	869,629	98	172	511	1,979	3,863	4,740	52
53	Repairs	723,808	1,247	722,561	6	37	79	462	1,197	1,902	53
54	Bad debts	75,216	126	75,090	27	11	29	254	707	982	54
55	Interest paid	1,114,725	964	1,113,761	7	32	65	502	1,389	2,443	55
56	Taxes paid	2,293,029	2,870	2,290,159	23	91	284	1,389	3,334	4,449	56
57	Contributions or gifts	36,304	71	36,233	3	10	19	85	157	189	57
58	Amortization	624,758	59	624,699	-	-	2	5	127	17	58
59	Depreciation	2,486,446	3,164	2,483,282	235	87	311	1,704	3,914	5,711	59
60	Depletion	1,084,130	204	1,083,926	33	-	8	19	204	280	60
61	Advertising	385,733	2,554	383,179	20	52	142	1,768	3,927	4,828	61
62	Amounts contributed under pension plans	595,260	300	594,960	6	1	16	93	325	547	62
63	Amounts contributed under other employee benefit plans	182,196	367	181,829	-	9	36	155	364	505	63
64	Net loss, sales other than capital assets	20,945	14	20,931	2	5	24	47	78	300	64
65	Other deductions	4,911,789	24,994	4,886,795	382	963	2,300	14,573	31,323	49,613	65
66	Total compiled deductions	60,843,353	145,188	60,698,165	1,349	5,017	12,733	94,017	212,666	340,562	66
67	Compiled net profit (48 less 66)	6,100,656	10,702	6,089,954	79	142	502	3,266	6,479	9,419	67
68	Net income (67 less 38)	6,089,053	10,639	6,078,414	78	142	502	3,264	6,476	9,399	68
69	Net operating loss deduction	83,180	978	82,202	61	44	157	1,064	2,147	2,389	69
70	Income tax	2,784,540	3,064	2,781,476	7	39	118	794	1,721	2,907	70
71	Compiled net profit less income tax (67 less 70)	3,316,116	7,638	3,308,478	72	103	384	2,472	4,758	6,512	71
	Dividends paid:										
72	Cash and assets other than own stock	2,650,915	727	2,650,188	32	4	6	318	889	752	72
73	Corporation's own stock	264,282	-	264,282	-	7	-	63	82	273	73

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 23.—BALANCE SHEETS AND RELATED INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

	Item	Returns with balance sheets by size of total assets—Continued								
		$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more	
		(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
1	Number of consolidated returns with net income	307	178	128	103	46	43	35	76	1
2	Number of subsidiaries	760	595	621	693	577	441	914	1,651	2
		(Thousand dollars)								
	Assets:									
3	Cash	41,279	57,159	88,498	138,616	148,186	265,225	406,836	3,722,066	3
4	Notes and accounts receivable	102,491	128,328	156,139	300,384	291,123	449,363	677,578	7,908,164	4
5	Less: Reserve for bad debts	2,271	2,908	2,739	2,199	10,833	6,697	8,912	218,749	5
	Inventories:									
6	Last-in, first-out	1,097	1,803	8,448	3,926	2,466	20,473	11,484	597,527	6
7	Other than last-in, first-out	27,728	23,984	29,498	48,090	74,584	99,026	101,843	1,330,572	7
8	Not stated	44,476	67,105	100,623	127,412	109,079	192,027	298,500	2,381,982	8
9	Prepaid expenses and supplies	4,735	5,975	9,806	15,320	15,988	17,235	21,103	428,877	9
	Investments, Government obligations:									
10	States, Territories, and United States possessions	1,425	2,381	1,244	8,849	20,030	74,887	37,153	417,533	10
11	United States obligations	8,042	11,047	22,057	29,646	36,147	146,546	124,827	5,254,797	11
12	Not stated	534	4,436	2,844	18,595	9,822	29,315	64,287	723,717	12
13	Other investments	85,683	112,043	150,796	329,632	360,198	471,634	1,248,998	8,170,434	13
14	Depreciable assets	224,724	268,972	466,348	823,320	816,051	1,722,094	3,125,596	73,912,117	14
15	Less: Accumulated amortization and depreciation	92,537	118,090	194,217	301,730	317,366	570,879	978,956	21,570,727	15
16	Depletable assets	4,588	11,924	25,045	89,472	161,082	155,595	34,071	2,396,435	16
17	Less: Accumulated depletion	1,575	4,504	7,562	27,064	84,018	67,066	8,427	1,245,838	17
18	Land	17,948	28,623	24,621	38,784	48,794	90,588	202,820	544,379	18
19	Intangible assets	5,876	9,133	9,050	24,174	20,837	23,114	29,344	800,551	19
20	Less: Accumulated amortization	130	302	366	938	745	9,717	161	467,436	20
21	Other assets	12,706	17,848	24,887	34,613	30,638	91,929	111,357	2,003,329	21
22	Total assets	486,819	624,957	915,020	1,698,902	1,732,063	3,194,692	5,499,341	87,089,730	22
	Liabilities:									
23	Accounts payable	58,534	62,323	93,201	186,906	139,586	289,636	370,003	4,040,824	23
	Bonds, notes, mortgages payable:									
24	Maturity less than 1 year	40,028	53,234	77,741	108,955	102,655	125,845	143,907	1,388,699	24
25	Maturity 1 year or more	125,231	162,034	257,973	434,706	345,220	765,956	1,483,996	22,834,971	25
26	Accrued expenses	18,392	20,178	41,725	63,478	60,560	126,216	138,246	2,937,210	26
27	Other liabilities	24,210	40,356	67,248	67,515	107,472	341,470	515,138	6,730,092	27
28	Capital stock, preferred	21,626	37,944	32,346	37,158	61,805	152,367	244,644	2,423,692	28
29	Capital stock, common[1]	84,440	81,634	105,943	231,167	174,663	421,570	693,226	21,562,042	29
30	Surplus reserves	6,687	11,300	18,888	60,636	81,144	86,184	175,367	1,883,688	30
31	Paid-in or capital surplus	33,185	50,954	88,517	213,475	174,830	318,580	622,719	5,563,475	31
32	Earned surplus and undivided profits	74,486	105,000	131,438	294,906	484,128	566,868	1,112,095	17,725,037	32
33	Total liabilities	486,819	624,957	915,020	1,698,902	1,732,063	3,194,692	5,499,341	87,089,730	33
	Receipts:									
34	Gross sales	615,627	667,586	878,393	1,186,065	1,134,209	1,586,144	1,340,399	33,773,708	34
35	Gross receipts from operations	152,927	179,445	252,175	518,363	440,534	629,230	1,760,651	18,595,829	35
	Interest on Government obligations (less amortizable bond premium):									
36	Wholly taxable	200	272	419	860	682	4,075	2,771	92,101	36
37	Subject to surtax only	2	1	45	5	4	13	32	2,013	37
38	Wholly tax-exempt	92	58	41	291	600	1,538	780	8,114	38
39	Other interest	2,376	3,086	2,581	3,816	10,538	9,583	18,968	287,561	39
40	Rents	6,121	10,250	8,169	14,954	7,559	23,791	56,053	414,266	40
41	Royalties	1,500	490	643	18,522	5,513	11,842	3,427	50,801	41
42	Net short-term capital gain reduced by net long-term capital loss	70	42	61	695	117	393	138	1,345	42
43	Net long-term capital gain reduced by net short-term capital loss	4,154	7,100	11,974	18,988	15,214	15,988	29,474	97,273	43
44	Net gain, sales other than capital assets	2,093	2,908	2,587	3,454	8,841	4	1,860	6,280	44
45	Dividends, domestic corporations	1,179	1,110	3,085	11,340	8,925	14,448	19,467	503,536	45
46	Dividends, foreign corporations	6	523	180	807	815	13,879	7,471	207,678	46
47	Other receipts	6,873	7,697	7,381	21,097	22,385	14,188	34,679	163,382	47
48	Total compiled receipts	793,220	880,568	1,167,734	1,799,257	1,655,936	2,325,116	3,276,170	54,203,887	48
	Deductions:									
49	Cost of goods sold	481,186	504,569	682,885	936,151	828,625	1,190,559	1,022,301	26,134,218	49
50	Cost of operations	91,521	110,447	158,680	368,785	286,641	383,305	1,196,593	10,171,391	50
51	Compensation of officers	14,932	15,449	12,218	20,768	13,824	14,844	18,047	163,436	51
52	Rent paid on business property	9,364	13,048	13,624	20,001	12,139	30,871	65,686	693,533	52
53	Repairs	4,481	6,466	9,663	11,503	13,349	20,381	23,886	629,149	53
54	Bad debts	1,637	1,699	1,272	2,723	2,652	1,957	4,780	56,360	54
55	Interest paid	7,499	8,658	15,484	23,201	17,990	33,051	60,675	942,765	55
56	Taxes paid	13,571	16,801	27,806	39,310	69,886	57,175	102,545	1,953,495	56
57	Contributions or gifts	385	531	617	1,315	999	1,104	1,471	29,348	57
58	Amortization	372	243	1,608	2,958	1,820	7,933	25,508	584,106	58
59	Depreciation	16,968	21,149	33,610	48,510	41,293	59,687	105,172	2,144,931	59
60	Depletion	1,546	2,265	3,329	16,158	33,924	22,183	12,251	991,726	60
61	Advertising	9,526	14,157	12,364	11,212	23,620	30,086	49,980	221,497	61
62	Amounts contributed under pension plans	1,674	3,431	4,321	9,371	9,518	13,211	16,852	535,594	62
63	Amounts contributed under other employee benefit plans	1,098	1,299	2,875	4,148	3,189	5,365	5,191	157,595	63
64	Net loss, sales other than capital assets	736	390	717	528	1,382	2,861	952	12,909	64
65	Other deductions	112,217	123,613	141,651	186,639	203,227	278,101	320,236	3,421,957	65
66	Total compiled deductions	768,713	844,215	1,122,724	1,703,281	1,564,078	2,152,674	3,032,126	48,844,010	66
67	Compiled net profit (48 less 66)	24,507	36,353	45,010	95,976	91,858	172,442	244,044	5,359,877	67
68	Net income (67 less 38)	24,415	36,295	44,969	95,685	91,258	170,904	243,264	5,351,763	68
69	Net operating loss deduction	4,283	6,517	7,346	13,590	2,552	14,042	3,442	24,568	69
70	Income tax	8,913	13,517	15,964	34,417	38,060	74,145	110,474	2,480,400	70
71	Compiled net profit less income tax (67 less 70)	15,594	22,836	29,046	61,559	53,798	98,297	133,570	2,879,477	71
	Dividends paid:									
72	Cash and assets other than own stock	3,908	5,722	6,511	31,998	33,349	94,539	102,087	2,370,073	72
73	Corporation's own stock	667	241	1,479	7,189	8,357	2,244	11,948	231,732	73

[1]Includes stock not designated as to type.
[2]Deficit.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH FOREIGN TAX CREDIT

Table 24.—NET INCOME, TAXES, FOREIGN TAX CREDIT CLAIMED, AND INCOME FROM FOREIGN SOURCES, BY MAJOR INDUSTRIAL GROUP

	Major industrial group	Returns with and without Form 1118 statements filed in support of credit claimed				Returns with Form 1118 statements filed in support of credit claimed									
								Income from foreign sources							
								Dividends		Income other than dividends[1]		Income tax before foreign tax credit	Foreign taxes paid	Credit claimed for foreign taxes paid	
		Number of returns	Net income (Thousand dollars)	Income tax before foreign tax credit (Thousand dollars)	Credit claimed for foreign taxes paid (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
1	All industrial groups	3,688	23,171,398	10,496,471	959,418	3,084	21,956,865	1,505	545,511	1,983	1,584,890	9,935,150	951,240	862,452	1
2	Agriculture, forestry, and fishery	34	60,933	26,817	11,132	26	9,047	5	136	22	4,868	3,304	1,735	1,730	2
3	Farms and agricultural services	19	58,935	25,860	10,175	11	7,049	5	136	7	2,762	2,347	778	773	3
4	Forestry	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	4
5	Fishery	-	-	-	-	-	-	-	-	-	-	-	-	-	5
6	Mining and quarrying	106	721,281	340,969	216,645	93	674,020	32	2,618	68	435,057	317,885	217,141	213,964	6
7	Metal mining	20	266,303	116,283	32,231	19	248,854	4	376	15	82,335	107,215	34,352	32,230	7
8	Anthracite mining	1	14,458	1,822	260	1	14,458	-	-	1	582	1,822	260	260	8
9	Bituminous coal and lignite mining	11	4,006	1,239	84	5	2,398	4	154	2	45	853	73	73	9
10	Crude petroleum and natural gas production	71	430,712	218,712	184,068	66	402,695	23	2,086	48	352,086	205,173	182,454	181,399	10
11	Nonmetallic mining and quarrying	3	5,802	2,913	2	2	5,615	1	2	2	9	2,822	2	2	11
12	Construction	105	77,174	31,894	5,308	94	75,534	28	2,385	71	17,376	31,155	5,926	5,188	12
13	Manufacturing	1,572	15,832,109	7,779,556	587,079	1,402	15,022,322	632	412,468	1,012	808,181	7,386,341	609,227	533,812	13
14	Beverages	11	99,806	50,187	1,460	10	87,658	6	113	6	3,588	43,924	1,644	1,458	14
15	Food and kindred products	99	612,154	310,424	20,717	90	522,352	52	30,923	50	12,497	263,819	19,801	19,052	15
16	Tobacco manufactures	7	61,792	31,952	171	6	61,790	3	96	6	529	31,952	181	171	16
17	Textile-mill products	57	147,005	73,848	2,302	50	136,234	29	4,120	30	1,804	68,871	2,271	2,242	17
18	Apparel and products made from fabrics	55	28,643	14,383	670	47	26,605	15	602	30	1,304	13,426	670	651	18
19	Lumber and wood products, except furniture	24	34,935	13,811	219	16	14,832	7	23	12	749	5,754	226	210	19
20	Furniture and fixtures	30	48,139	23,778	1,109	29	47,469	8	1,221	21	1,255	23,589	1,129	1,108	20
21	Paper and allied products	70	514,566	250,531	9,905	62	472,775	30	12,325	44	17,266	230,265	9,781	9,711	21
22	Printing, publishing, and allied industries	88	163,986	81,211	3,117	78	155,062	37	5,419	46	4,119	76,849	3,585	3,106	22
23	Chemicals and allied products	223	2,273,419	1,101,188	30,357	189	2,224,538	94	43,079	143	52,486	1,077,441	29,675	29,115	23
24	Petroleum and coal products	23	1,571,810	614,953	286,423	19	1,380,198	13	5,327	15	506,559	533,299	286,493	250,486	24
25	Rubber products	23	347,733	171,958	14,583	22	347,169	12	33,601	15	9,940	171,670	14,839	14,583	25
26	Leather and products	23	39,270	20,005	47	18	37,895	6	16	11	150	19,318	43	36	26
27	Stone, clay, and glass products	53	547,842	280,654	18,727	48	406,653	27	38,522	34	3,993	207,706	17,148	17,017	27
28	Primary metal industries	63	1,990,180	996,025	53,666	58	1,975,965	27	7,139	44	104,679	988,867	87,058	53,317	28
29	Fabricated metal products, except ordnance, machinery, and transportation equipment.	127	418,646	209,447	14,570	115	388,204	49	25,516	84	7,407	194,227	14,382	13,909	29
30	Machinery, except transportation equipment and electrical.	279	1,125,910	570,536	31,373	249	1,004,170	100	36,510	193	16,327	507,679	23,125	21,388	30
31	Electrical machinery and equipment	104	794,536	399,218	13,051	99	769,671	34	21,670	84	21,637	386,430	13,369	12,902	31
32	Transportation equipment, except motor vehicles.	33	390,667	198,189	5,724	33	390,667	13	7,375	29	13,917	198,189	5,762	5,724	32
33	Motor vehicles and equipment, except electrical.	32	4,157,582	2,132,646	71,336	31	4,155,645	16	128,266	23	22,363	2,131,649	71,373	71,335	33
34	Ordnance and accessories	1	15,916	8,270	72	1	15,916	1	165	-	-	8,270	72	72	34
35	Scientific instruments; photographic equipment; watches, clocks.	47	355,303	181,412	6,122	45	318,958	27	8,517	32	4,193	163,101	5,248	4,883	35
36	Other manufacturing	100	92,269	44,930	1,358	87	81,896	26	1,923	60	1,419	40,046	1,352	1,336	36
37	Public utilities	127	2,406,272	1,204,872	18,185	116	2,339,969	25	9,278	102	104,676	1,181,608	21,789	17,827	37
38	Transportation	105	881,767	424,566	7,786	96	834,665	17	1,973	85	76,986	411,084	7,578	7,479	38
39	Communication	7	1,371,325	704,791	1,249	5	1,352,124	3	2,448	5	6,559	695,009	1,204	1,198	39
40	Electric and gas utilities	15	153,180	75,515	9,150	15	153,180	5	4,857	12	21,131	75,515	13,007	9,150	40
41	Other public utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	41
42	Trade	533	960,558	475,514	64,089	455	875,887	167	55,592	312	54,505	433,169	40,888	39,767	42
43	Wholesale	464	433,399	204,459	55,315	399	354,980	137	41,202	283	50,484	164,685	32,023	31,012	43
44	Commission merchants	85	20,997	8,901	696	70	20,563	22	192	48	2,250	8,722	682	682	44
45	Other wholesalers	379	412,402	195,558	54,619	329	334,417	115	41,010	235	48,234	155,963	31,341	30,330	45
46	Retail	47	524,613	270,038	8,631	38	519,155	24	14,341	18	3,740	267,829	8,719	8,615	46
47	Food	4	97,319	51,837	1,133	3	97,097	2	2,105	1	442	51,792	1,132	1,132	47
48	General merchandise	7	413,297	212,166	6,679	7	413,297	6	12,163	4	1,141	212,166	6,751	6,679	48
49	Apparel and accessories	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	49
50	Furniture and housefurnishings	1	265	73	-	1	265	1	1	-	-	73	-	-	50
51	Automotive dealers and filling stations	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	51
52	Drug stores	1	4,771	1,977	3	-	-	-	-	-	-	-	-	-	52
53	Eating and drinking places	-	-	-	-	-	-	-	-	-	-	-	-	-	53
54	Building materials and hardware	2	553	251	13	1	538	1	2	1	27	247	13	13	54
55	Other retail trade	13	3,982	1,877	788	12	3,811	2	64	10	2,128	1,796	820	788	55
56	Trade not allocable	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	56
57	Finance, insurance, real estate, and lessors of real property.	971	2,942,963	554,369	39,790	717	2,843,637	553	55,800	254	117,908	526,673	42,021	38,280	57
58	Finance	593	714,585	268,286	32,381	461	673,076	399	52,523	114	41,287	254,316	34,359	31,299	58
59	Banks and trust companies	49	246,577	117,016	4,960	40	221,322	20	342	25	11,342	106,593	5,320	4,559	59
60	Credit agencies other than banks	33	208,750	104,709	6,853	25	206,364	17	8,866	24	10,458	103,539	6,954	6,840	60
61	Holding and other investment companies	489	253,738	44,923	20,408	374	239,870	340	42,763	63	19,470	42,546	21,923	19,740	61
62	Security and commodity-exchange brokers and dealers.	22	5,520	1,638	160	22	5,520	22	552	2	17	1,638	162	160	62
63	Insurance carriers and agents	209	2,198,120	275,615	7,347	174	2,141,688	86	3,063	123	76,527	262,150	7,606	6,925	63
64	Insurance carriers	193	2,186,133	271,369	6,597	162	2,130,074	81	1,584	115	76,237	258,056	6,854	6,175	64
65	Insurance agents and brokers	16	11,987	4,246	750	12	11,614	5	1,479	8	290	4,094	752	750	65
66	Real estate, except lessors of real property other than buildings.	165	27,245	9,573	39	78	25,860	66	99	15	90	9,312	33	33	66
67	Lessors of real property, except buildings	4	3,013	895	23	4	3,013	2	115	2	4	895	23	23	67
68	Services	240	170,108	82,480	17,190	181	116,449	63	7,234	142	42,319	55,015	12,513	11,884	68
69	Hotels and other lodging places	5	4,958	1,915	464	2	4,042	2	1,016	-	-	1,545	521	459	69
70	Personal services	1	2,990	1,548	35	1	2,990	-	-	1	148	1,548	35	35	70
71	Business services	127	61,874	28,361	4,428	94	60,098	34	2,991	74	17,469	27,587	4,296	4,240	71
72	Automotive repair services and garages	-	-	-	-	-	-	-	-	-	-	-	-	-	72
73	Miscellaneous repair services, hand trades	2	680	342	15	2	680	1	-	2	34	342	15	15	73
74	Motion pictures	55	90,057	46,272	11,763	35	39,276	3	3,039	35	22,892	20,030	7,137	6,656	74
75	Amusement, except motion pictures	32	5,881	2,464	129	31	5,847	20	61	15	596	2,452	156	126	75
76	Other services, including schools	18	3,668	1,578	356	16	3,516	3	127	15	1,180	1,511	353	353	76
77	Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	-	-	77

[1]Amounts shown for income from foreign sources other than dividends were reduced by negative amounts.
[2]Sampling variability of this item was too large to warrant showing it separately. However, this value was included in each total.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of data."

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RETURNS WITH FOREIGN TAX CREDIT

Table 25.—NET INCOME, TAXES, FOREIGN TAX CREDIT CLAIMED, AND INCOME FROM FOREIGN SOURCES, BY SIZE OF TOTAL ASSETS

Size of total assets	Returns with and without Form 1118 statements filed in support of credit claimed				Returns with Form 1118 statements filed in support of credit claimed								
							Income from foreign sources						
							Dividends		Income other than dividends[1]		Income tax before foreign tax credit	Foreign taxes paid	Credit claimed for foreign taxes paid
	Number of returns	Net income (Thousand dollars)	Income tax before foreign tax credit (Thousand dollars)	Credit claimed for foreign taxes paid (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Under $50,000	101	783	248	76	60	459	[2]	[2]	[2]	[2]	[2]	[2]	[2]
$50,000 under $100,000	130	1,489	414	198	73	755	[2]	[2]	42	549	203	137	133
$100,000 under $250,000	218	7,486	2,282	871	183	6,739	83	506	98	2,405	2,075	817	731
$250,000 under $500,000	324	21,224	7,882	1,638	239	18,464	89	647	142	3,798	6,988	1,688	1,307
$500,000 under $1,000,000	441	39,946	14,641	3,960	324	30,374	163	871	182	9,592	11,080	3,189	2,979
$1,000,000 under $2,500,000	551	123,459	52,509	9,597	482	107,245	202	1,635	296	24,825	45,503	9,566	8,383
$2,500,000 under $5,000,000	375	177,410	73,836	8,592	313	157,803	161	7,245	177	17,475	66,248	8,865	8,361
$5,000,000 under $10,000,000	363	347,433	160,053	10,687	327	321,142	165	7,357	202	23,927	147,939	10,714	9,559
$10,000,000 under $25,000,000	404	841,307	398,830	32,175	381	802,512	213	27,549	238	72,582	381,115	33,469	30,705
$25,000,000 under $50,000,000	214	996,790	464,216	47,012	197	933,467	106	25,351	142	97,280	434,890	47,100	44,709
$50,000,000 under $100,000,000	174	1,388,353	673,961	61,814	158	1,293,586	87	90,834	129	76,372	627,455	63,086	59,704
$100,000,000 under $250,000,000	163	2,508,007	1,196,977	65,499	141	2,149,885	87	103,696	117	125,822	1,022,664	64,555	59,616
$250,000,000 or more	164	16,607,936	7,398,211	714,150	149	16,035,756	74	276,434	142	1,125,508	7,140,894	705,204	633,506
Total	3,622	23,061,623	10,444,060	956,269	3,027	21,858,187	1,481	542,238	1,946	1,580,261	9,887,198	948,448	859,744
Balance sheets not available	66	109,775	52,411	3,149	57	98,678	24	3,273	37	4,629	47,952	2,792	2,708
Grand total	3,688	23,171,398	10,496,471	959,418	3,084	21,956,865	1,505	545,511	1,983	1,584,890	9,935,150	951,240	862,452

[1]Amounts shown for income from foreign sources other than dividends were reduced by negative amounts.
[2]Sampling variability of this item was too large to warrant showing it separately. However, this value was included in each total.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

RETURNS WITH FOREIGN TAX CREDIT

Table 26.—NET INCOME, TAXES, FOREIGN TAX CREDIT CLAIMED, AND INCOME FROM FOREIGN SOURCES, BY SIZE OF NET INCOME

Size of net income	Returns with and without Form 1118 statements filed in support of credit claimed				Returns with Form 1118 statements filed in support of credit claimed								
							Income from foreign sources						
							Dividends		Income other than dividends[1]		Income tax before foreign tax credit	Foreign taxes paid	Credit claimed for foreign taxes paid
	Number of returns	Net income (Thousand dollars)	Income tax before foreign tax credit (Thousand dollars)	Credit claimed for foreign taxes paid (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Under $2,000	76	69	14	7	56	58	[2]	[2]	[2]	[2]	[2]	[2]	[2]
$2,000 under $5,000	78	291	58	28	52	194	[2]	[2]	[2]	[2]	[2]	[2]	[2]
$5,000 under $10,000	172	1,173	227	34	80	570	44	88	36	113	135	34	26
$10,000 under $15,000	83	1,098	218	73	51	664	15	59	31	227	160	57	53
$15,000 under $20,000	144	2,506	613	226	112	1,921	59	298	74	1,152	445	334	206
$20,000 under $25,000	62	1,394	339	72	37	815	9	42	29	341	226	71	62
$25,000 under $50,000	349	12,603	3,308	706	288	10,325	162	1,064	130	2,685	2,702	950	629
$50,000 under $100,000	298	22,076	7,707	1,695	241	18,141	102	761	146	4,394	6,407	1,621	1,431
$100,000 under $250,000	539	89,689	33,529	6,390	465	78,070	200	2,501	282	15,860	29,460	6,350	5,802
$250,000 under $500,000	382	140,520	57,447	7,331	324	118,971	140	4,699	210	16,815	48,577	7,753	6,613
$500,000 under $1,000,000	381	271,177	112,392	13,071	342	244,233	163	9,483	215	29,054	101,590	12,004	10,719
$1,000,000 under $5,000,000	652	1,562,655	703,893	50,404	606	1,449,791	298	44,872	432	98,703	656,881	52,991	48,496
$5,000,000 under $10,000,000	163	1,162,202	540,910	29,258	151	1,076,530	72	26,442	120	54,886	501,311	27,624	25,105
$10,000,000 under $25,000,000	160	2,477,194	1,136,377	94,812	140	2,162,474	82	111,982	112	204,368	984,520	96,041	88,630
$25,000,000 under $50,000,000	75	2,592,779	1,230,373	75,369	71	2,464,656	46	113,768	67	52,675	1,175,935	68,482	64,886
$50,000,000 under $100,000,000	43	2,937,418	1,315,828	83,580	38	2,621,038	22	54,193	37	98,081	1,153,949	53,053	49,286
$100,000,000 and over	31	11,896,554	5,353,238	596,362	30	11,708,414	19	175,107	30	1,005,470	5,272,792	623,801	560,475
Total	3,688	23,171,398	10,496,471	959,418	3,084	21,956,865	1,505	545,511	1,983	1,584,890	9,935,150	951,240	862,452

[1]Amounts shown for income from foreign sources other than dividends were reduced by negative amounts.
[2]Sampling variability of this item was too large to warrant showing it separately. However, this value was included in each total.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

WESTERN HEMISPHERE TRADE CORPORATION RETURNS

Table 27.—NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, TAXES, FOREIGN TAX CREDIT, AND INCOME FROM FOREIGN SOURCES, BY MAJOR INDUSTRIAL GROUP

	Major industrial group	Total number of Western Hemisphere trade corporation returns	Net income less deficit (Thousand dollars)	Western Hemisphere trade corporation deduction		Income tax (Thousand dollars)	Returns with credit claimed for foreign taxes paid						
				Number of returns	Amount (Thousand dollars)		Number of returns	Net income (Thousand dollars)	Western Hemisphere trade corporation deduction		Income tax before foreign tax credit (Thousand dollars)	Credit claimed for foreign taxes paid (Thousand dollars)	
									Number of returns	Amount (Thousand dollars)			
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1	All industrial groups[1]	668	3,655,625	609	196,393	1,667,544	278	3,505,087	275	185,898	1,610,651	416,988	1
2	Agriculture, forestry, and fishery[1]	4	54,290	4	8,198	24,394	3	54,142	3	8,158	24,343	10,140	2
3	Farms and agricultural services[1]	4	54,290	4	8,198	24,394	3	54,142	3	8,158	24,343	10,140	3
4	Forestry	-	-	-	-	-	-	-	-	-	-	-	4
5	Fishery	-	-	-	-	-	-	-	-	-	-	-	5
6	Mining and quarrying[1]	46	79,834	42	21,807	30,082	31	80,224	31	21,724	30,077	27,392	6
7	Metal mining[1]	11	68,714	11	18,491	25,919	11	68,714	11	18,491	25,919	23,794	7
8	Anthracite mining	-	-	-	-	-	-	-	-	-	-	-	8
9	Bituminous coal and lignite mining[1]	2	[2]317	-	-	-	-	-	-	-	-	-	9
10	Crude petroleum and natural gas production[1]	32	11,213	30	3,239	4,163	20	11,510	20	3,233	4,158	3,598	10
11	Nonmetallic mining and quarrying[1]	1	224	1	77	-	-	-	-	-	-	-	11
12	Construction[1]	30	17,018	20	1,969	5,577	19	16,927	19	1,943	5,546	1,917	12
13	Manufacturing[1]	74	1,932,762	67	133,309	814,515	65	1,816,701	63	133,297	771,191	348,598	13
14	Beverages	1	835	1	225	312	1	835	1	225	312	311	14
15	Food and kindred products[1]	20	11,865	18	2,548	4,132	19	11,661	18	2,548	4,132	3,928	15
16	Tobacco manufactures[1]	2	185	2	58	55	2	185	2	58	55	55	16
17	Textile-mill products	-	-	-	-	-	-	-	-	-	-	-	17
18	Apparel and products made from fabrics	-	-	-	-	-	-	-	-	-	-	-	18
19	Lumber and wood products, except furniture	1	8	1	2	2	-	-	-	-	-	-	19
20	Furniture and fixtures	2	207	2	56	70	2	207	2	56	70	63	20
21	Paper and allied products	1	332	1	89	121	1	332	1	89	121	120	21
22	Printing, publishing, and allied industries	1	535	1	144	198	1	535	1	144	198	197	22
23	Chemicals and allied products[1]	18	15,975	17	2,241	7,136	17	16,011	17	2,241	7,136	2,977	23
24	Petroleum and coal products[1]	8	1,292,725	6	89,220	504,967	4	1,177,630	4	89,213	461,962	280,424	24
25	Rubber products	1	274	1	74	98	1	274	1	74	98	97	25
26	Leather and products	-	-	-	-	-	-	-	-	-	-	-	26
27	Stone, clay, and glass products[1]	1	849	1	22	439	1	849	1	22	439	2	27
28	Primary metal industries[1]	6	550,067	5	35,004	268,203	6	550,067	5	35,004	268,203	49,968	28
29	Fabricated metal products, except ordnance, machinery, and transportation equipment.	4	4,237	4	1,140	1,587	4	4,237	4	1,140	1,587	1,399	29
30	Machinery, except transportation equipment and electrical.	2	486	2	131	174	2	486	2	131	174	159	30
31	Electrical machinery and equipment[1]	1	30,189	1	902	15,471	1	30,189	1	902	15,471	6,638	31
32	Transportation equipment, except motor vehicles[1]	1	16,405	1	90	8,799	1	16,405	1	90	8,799	888	32
33	Motor vehicles and equipment, except electrical	1	4,562	1	1,228	1,728	1	4,562	1	1,228	1,728	1,301	33
34	Ordnance and accessories	-	-	-	-	-	-	-	-	-	-	-	34
35	Scientific instruments; photographic equipment; watches, clocks[1].	3	3,026	2	135	1,023	1	2,236	1	132	706	71	35
36	Other manufacturing	-	-	-	-	-	-	-	-	-	-	-	36
37	Public utilities[1]	31	1,344,182	30	6,252	687,716	19	1,344,405	19	6,218	687,687	9,373	37
38	Transportation	21	4,494	20	1,304	1,727	9	4,717	9	1,270	1,698	672	38
39	Communication[1]	1	1,284,778	1	53	660,240	1	1,284,778	1	53	660,240	945	39
40	Electric and gas utilities[1]	9	54,910	9	4,895	25,749	9	54,910	9	4,895	25,749	7,756	40
41	Other public utilities	-	-	-	-	-	-	-	-	-	-	-	41
42	Trade[1]	443	175,285	418	22,798	81,000	116	142,760	116	13,137	68,432	9,973	42
43	Wholesale[1]	421	97,549	396	22,142	39,518	107	66,162	107	12,787	27,330	9,737	43
44	Commission merchants	62	6,410	52	1,746	2,311	3	1,936	3	520	717	115	44
45	Other wholesalers[1]	359	91,139	344	20,396	37,207	104	64,226	104	12,267	26,613	9,622	45
46	Retail[1]	9	76,668	9	369	41,128	8	76,555	8	339	41,091	226	46
47	Food[1]	1	75,832	1	144	40,855	1	75,832	1	144	40,855	43	47
48	General merchandise	1	113	1	30	37	-	-	-	-	-	-	48
49	Apparel and accessories	-	-	-	-	-	-	-	-	-	-	-	49
50	Furniture and housefurnishings	-	-	-	-	-	-	-	-	-	-	-	50
51	Automotive dealers and filling stations	-	-	-	-	-	-	-	-	-	-	-	51
52	Drug stores	-	-	-	-	-	-	-	-	-	-	-	52
53	Eating and drinking places	-	-	-	-	-	-	-	-	-	-	-	53
54	Building materials and hardware	-	-	-	-	-	-	-	-	-	-	-	54
55	Other retail trade	7	723	7	195	236	7	723	7	195	236	183	55
56	Trade not allocable	13	1,068	13	287	354	1	43	1	11	11	10	56
57	Finance, insurance, real estate, and lessors of real property.	5	2,438	5	656	903	4	792	4	213	283	135	57
58	Finance	3	790	3	212	282	3	790	3	212	282	134	58
59	Banks and trust companies	-	-	-	-	-	-	-	-	-	-	-	59
60	Credit agencies other than banks	3	790	3	212	282	3	790	3	212	282	134	60
61	Holding and other investment companies	-	-	-	-	-	-	-	-	-	-	-	61
62	Security and commodity-exchange brokers and dealers	-	-	-	-	-	-	-	-	-	-	-	62
63	Insurance carriers and agents	-	-	-	-	-	-	-	-	-	-	-	63
64	Insurance carriers	-	-	-	-	-	-	-	-	-	-	-	64
65	Insurance agents and brokers	-	-	-	-	-	-	-	-	-	-	-	65
66	Real estate, except lessors of real property other than buildings.	1	2	1	1	1	1	2	1	1	1	1	66
67	Lessors of real property, except buildings	1	1,646	1	443	620	-	-	-	-	-	-	67
68	Services[1]	25	49,817	23	1,404	23,357	21	49,136	20	1,208	23,092	9,460	68
69	Hotels and other lodging places	-	-	-	-	-	-	-	-	-	-	-	69
70	Personal services	-	-	-	-	-	-	-	-	-	-	-	70
71	Business services[1]	6	6,709	5	450	991	3	6,032	3	255	727	266	71
72	Automotive repair services and garages	-	-	-	-	-	-	-	-	-	-	-	72
73	Miscellaneous repair services, hand trades	-	-	-	-	-	-	-	-	-	-	-	73
74	Motion pictures[1]	12	42,524	11	796	22,180	11	42,520	10	795	22,179	9,055	74
75	Amusement, except motion pictures	-	-	-	-	-	-	-	-	-	-	-	75
76	Other services, including schools	7	584	7	158	186	7	584	7	158	186	139	76
77	Nature of business not allocable	10	[2]1	-	-	-	-	-	-	-	-	-	77

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

WESTERN HEMISPHERE TRADE CORPORATION RETURNS

Table 27.—NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, TAXES, FOREIGN TAX CREDIT, AND INCOME FROM FOREIGN SOURCES, BY MAJOR INDUSTRIAL GROUP—Continued

	Major industrial group	Returns with credit claimed for foreign taxes paid—Continued											
		Returns with Form 1118 statements filed in support of credit claimed											
		Number of returns	Net income (Thousand dollars)	Western Hemisphere trade corporation deduction		Income from foreign sources				Income tax before foreign tax credit (Thousand dollars)	Foreign taxes paid (Thousand dollars)	Credit claimed for foreign taxes paid (Thousand dollars)	
						Dividends		Income other than dividends					
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount[3] (Thousand dollars)				
		(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	
1	All industrial groups[1]	248	3,231,581	245	170,657	25	152,159	244	781,630	1,491,030	441,788	363,631	1
2	Agriculture, forestry, and fishery	2	2,854	2	769	1	83	2	2,699	1,072	740	740	2
3	Farms and agricultural services	2	2,854	2	769	1	83	2	2,699	1,072	740	740	3
4	Forestry	-	-	-	-	-	-	-	-	-	-	-	4
5	Fishery	-	-	-	-	-	-	-	-	-	-	-	5
6	Mining and quarrying[1]	28	74,273	28	20,099	3	7	27	70,775	27,843	27,287	25,191	6
7	Metal mining[1]	11	68,714	11	18,491	3	7	10	65,814	25,919	25,431	23,794	7
8	Anthracite mining	-	-	-	-	-	-	-	-	-	-	-	8
9	Bituminous coal and lignite mining	-	-	-	-	-	-	-	-	-	-	-	9
10	Crude petroleum and natural gas production[1]	17	5,559	17	1,608	-	-	17	4,961	1,924	1,856	1,397	10
11	Nonmetallic mining and quarrying	-	-	-	-	-	-	-	-	-	-	-	11
12	Construction[1]	18	16,766	18	1,900	1	557	18	7,437	5,490	2,019	1,862	12
13	Manufacturing[1]	58	1,626,162	56	128,534	13	134,602	57	633,127	689,887	382,819	311,998	13
14	Beverages	1	835	1	225	-	-	1	611	312	482	311	14
15	Food and kindred products[1]	18	11,239	17	2,434	3	1,335	18	8,251	3,977	4,519	3,886	15
16	Tobacco manufactures[1]	2	185	2	58	-	-	2	214	55	65	55	16
17	Textile-mill products	-	-	-	-	-	-	-	-	-	-	-	17
18	Apparel and products made from fabrics	-	-	-	-	-	-	-	-	-	-	-	18
19	Lumber and wood products, except furniture	-	-	-	-	-	-	-	-	-	-	-	19
20	Furniture and fixtures	2	207	2	56	-	-	1	190	70	72	63	20
21	Paper and allied products	1	332	1	89	-	-	1	332	121	126	120	21
22	Printing, publishing, and allied industries	1	535	1	144	-	-	1	2,105	198	375	197	22
23	Chemicals and allied products[1]	13	14,622	13	1,858	1	1,550	13	7,326	6,651	2,709	2,523	23
24	Petroleum and coal products[1]	3	989,490	3	85,105	3	117,319	3	496,747	381,516	279,997	244,537	24
25	Rubber products	1	274	1	74	-	-	1	273	98	97	97	25
26	Leather and products	-	-	-	-	-	-	-	-	-	-	-	26
27	Stone, clay, and glass products[1]	1	849	1	22	-	-	1	8	439	2	2	27
28	Primary metal industries[1]	6	550,067	5	35,004	4	2,761	6	99,311	268,203	83,692	49,968	28
29	Fabricated metal products, except ordnance, machinery, and transportation equipment.	3	3,649	3	982	1	26	3	3,047	1,369	1,218	1,182	29
30	Machinery, except transportation equipment and electrical.	2	486	2	131	-	-	2	443	174	168	159	30
31	Electrical machinery and equipment[1]	1	30,189	1	902	1	11,611	1	7,295	15,471	7,034	6,638	31
32	Transportation equipment, except motor vehicles[1]	1	16,405	1	90	-	-	1	2,223	8,799	888	888	32
33	Motor vehicles and equipment, except electrical	1	4,562	1	1,228	-	-	1	4,562	1,728	1,301	1,301	33
34	Ordnance and accessories	-	-	-	-	-	-	-	-	-	-	-	34
35	Scientific instruments; photographic equipment; watches, clocks[1].	1	2,236	1	132	-	-	1	189	706	74	71	35
36	Other manufacturing	-	-	-	-	-	-	-	-	-	-	-	36
37	Public utilities[1]	18	1,343,726	18	6,035	2	6,180	18	26,476	687,479	13,098	9,227	37
38	Transportation	8	4,038	8	1,087	-	-	8	2,203	1,490	537	526	38
39	Communication[1]	1	1,284,778	1	53	1	2,419	1	3,438	660,240	948	945	39
40	Electric and gas utilities[1]	9	54,910	9	4,895	1	3,761	9	20,835	25,749	11,613	7,756	40
41	Other public utilities	-	-	-	-	-	-	-	-	-	-	-	41
42	Trade[1]	104	139,891	104	12,364	3	6,842	102	21,994	67,411	9,726	8,991	42
43	Wholesale[1]	95	63,293	95	12,014	3	6,842	93	20,879	26,309	9,453	8,755	43
44	Commission merchants	3	1,936	3	520	-	-	3	423	717	115	115	44
45	Other wholesalers[1]	92	61,357	92	11,494	3	6,842	90	20,456	25,592	9,338	8,640	45
46	Retail[1]	8	76,555	8	339	-	-	8	1,084	41,091	258	226	46
47	Food[1]	1	75,832	1	144	-	-	1	442	40,855	43	43	47
48	General merchandise	-	-	-	-	-	-	-	-	-	-	-	48
49	Apparel and accessories	-	-	-	-	-	-	-	-	-	-	-	49
50	Furniture and housefurnishings	-	-	-	-	-	-	-	-	-	-	-	50
51	Automotive dealers and filling stations	-	-	-	-	-	-	-	-	-	-	-	51
52	Drug stores	-	-	-	-	-	-	-	-	-	-	-	52
53	Eating and drinking places	-	-	-	-	-	-	-	-	-	-	-	53
54	Building materials and hardware	-	-	-	-	-	-	-	-	-	-	-	54
55	Other retail trade	7	723	7	195	-	-	7	642	236	215	183	55
56	Trade not allocable	1	43	1	11	-	-	1	31	11	15	10	56
57	Finance, insurance, real estate, and lessors of real property.	3	747	3	201	-	-	3	735	272	124	125	57
58	Finance	2	745	2	200	-	-	2	734	271	124	124	58
59	Banks and trust companies	-	-	-	-	-	-	-	-	-	-	-	59
60	Credit agencies other than banks	2	745	2	200	-	-	2	734	271	124	124	60
61	Holding and other investment companies	-	-	-	-	-	-	-	-	-	-	-	61
62	Security and commodity-exchange brokers and dealers.	-	-	-	-	-	-	-	-	-	-	-	62
63	Insurance carriers and agents	-	-	-	-	-	-	-	-	-	-	-	63
64	Insurance carriers	-	-	-	-	-	-	-	-	-	-	-	64
65	Insurance agents and brokers	-	-	-	-	-	-	-	-	-	-	-	65
66	Real estate, except lessors of real property other than buildings.	1	2	1	1	-	-	1	1	1	-	1	66
67	Lessors of real property, except buildings	-	-	-	-	-	-	-	-	-	-	-	67
68	Services[1]	17	27,162	16	755	2	3,888	17	18,387	11,576	5,975	5,497	68
69	Hotels and other lodging places	-	-	-	-	-	-	-	-	-	-	-	69
70	Personal services	-	-	-	-	-	-	-	-	-	-	-	70
71	Business services[1]	3	6,032	3	255	-	-	3	764	727	282	266	71
72	Automotive repair services and garages	-	-	-	-	-	-	-	-	-	-	-	72
73	Miscellaneous repair services, hand trades	-	-	-	-	-	-	-	-	-	-	-	73
74	Motion pictures[1]	7	20,546	6	342	2	3,888	7	17,201	10,663	5,554	5,092	74
75	Amusement, except motion pictures	-	-	-	-	-	-	-	-	-	-	-	75
76	Other services, including schools	7	584	7	158	-	-	7	422	186	139	139	76
77	Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-	77

See footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

WESTERN HEMISPHERE TRADE CORPORATION RETURNS

Table 27.—NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, TAXES, FOREIGN TAX CREDIT, AND INCOME FROM FOREIGN SOURCES, BY MAJOR INDUSTRIAL GROUP—Continued

	Major industrial group	Returns without credit claimed for foreign taxes paid								
		Returns with net income						Returns without net income		
		Number of returns	Net income (Thousand dollars)	Western Hemisphere trade corporation deduction		Income tax		Number of returns	Deficit (Thousand dollars)	
				Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)			
		(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	
1	All industrial groups[1]	340	155,063	334	10,495	335	56,893	50	4,525	1
2	Agriculture, forestry, and fishery	1	148	1	40	1	51	-	-	2
3	Farms and agricultural services	1	148	1	40	1	51	-	-	3
4	Forestry	-	-	-	-	-	-	-	-	4
5	Fishery	-	-	-	-	-	-	-	-	5
6	Mining and quarrying[1]	12	423	11	83	10	5	3	813	6
7	Metal mining	-	-	-	-	-	-	-	-	7
8	Anthracite mining	-	-	-	-	-	-	-	-	8
9	Bituminous coal and lignite mining[1]	1	177	-	-	-	-	1	494	9
10	Crude petroleum and natural gas production[1]	10	22	10	6	10	5	2	319	10
11	Nonmetallic mining and quarrying[1]	1	224	1	77	-	-	-	-	11
12	Construction	1	97	1	26	1	31	10	6	12
13	Manufacturing[1]	8	116,097	4	12	6	43,324	1	36	13
14	Beverages	-	-	-	-	-	-	-	-	14
15	Food and kindred products	1	204	-	-	-	-	-	-	15
16	Tobacco manufactures	-	-	-	-	-	-	-	-	16
17	Textile-mill products	-	-	-	-	-	-	-	-	17
18	Apparel and products made from fabrics	-	-	-	-	-	-	-	-	18
19	Lumber and wood products, except furniture	1	8	1	2	1	2	-	-	19
20	Furniture and fixtures	-	-	-	-	-	-	-	-	20
21	Paper and allied products	-	-	-	-	-	-	-	-	21
22	Printing, publishing, and allied industries	-	-	-	-	-	-	-	-	22
23	Chemicals and allied products	-	-	-	-	-	-	1	36	23
24	Petroleum and coal products[1]	4	115,095	2	7	4	43,005	-	-	24
25	Rubber products	-	-	-	-	-	-	-	-	25
26	Leather and products	-	-	-	-	-	-	-	-	26
27	Stone, clay, and glass products	-	-	-	-	-	-	-	-	27
28	Primary metal industries	-	-	-	-	-	-	-	-	28
29	Fabricated metal products, except ordnance, machinery, and transportation equipment.	-	-	-	-	-	-	-	-	29
30	Machinery, except transportation equipment and electrical	-	-	-	-	-	-	-	-	30
31	Electrical machinery and equipment	-	-	-	-	-	-	-	-	31
32	Transportation equipment, except motor vehicles	-	-	-	-	-	-	-	-	32
33	Motor vehicles and equipment, except electrical	-	-	-	-	-	-	-	-	33
34	Ordnance and accessories	-	-	-	-	-	-	-	-	34
35	Scientific instruments; photographic equipment; watches, clocks[1]	2	790	1	3	1	317	-	-	35
36	Other manufacturing	-	-	-	-	-	-	-	-	36
37	Public utilities	11	125	11	34	11	29	1	348	37
38	Transportation	11	125	11	34	11	29	1	348	38
39	Communication	-	-	-	-	-	-	-	-	39
40	Electric and gas utilities	-	-	-	-	-	-	-	-	40
41	Other public utilities	-	-	-	-	-	-	-	-	41
42	Trade[1]	303	35,801	302	9,661	302	12,568	24	3,276	42
43	Wholesale[1]	290	34,663	289	9,355	289	12,188	24	3,276	43
44	Commission merchants	49	4,551	49	1,226	49	1,594	10	77	44
45	Other wholesalers[1]	241	30,112	240	8,129	240	10,594	14	3,199	45
46	Retail	1	113	1	30	1	37	-	-	46
47	Food	-	-	-	-	-	-	-	-	47
48	General merchandise	1	113	1	30	1	37	-	-	48
49	Apparel and accessories	-	-	-	-	-	-	-	-	49
50	Furniture and housefurnishings	-	-	-	-	-	-	-	-	50
51	Automotive dealers and filling stations	-	-	-	-	-	-	-	-	51
52	Drug stores	-	-	-	-	-	-	-	-	52
53	Eating and drinking places	-	-	-	-	-	-	-	-	53
54	Building materials and hardware	-	-	-	-	-	-	-	-	54
55	Other retail trade	-	-	-	-	-	-	-	-	55
56	Trade not allocable	12	1,025	12	276	12	343	-	-	56
57	Finance, insurance, real estate, and lessors of real property	1	1,646	1	443	1	620	-	-	57
58	Finance	-	-	-	-	-	-	-	-	58
59	Banks and trust companies	-	-	-	-	-	-	-	-	59
60	Credit agencies other than banks	-	-	-	-	-	-	-	-	60
61	Holding and other investment companies	-	-	-	-	-	-	-	-	61
62	Security and commodity-exchange brokers and dealers	-	-	-	-	-	-	-	-	62
63	Insurance carriers and agents	-	-	-	-	-	-	-	-	63
64	Insurance carriers	-	-	-	-	-	-	-	-	64
65	Insurance agents and brokers	-	-	-	-	-	-	-	-	65
66	Real estate, except lessors of real property other than buildings	-	-	-	-	-	-	-	-	66
67	Lessors of real property, except buildings	1	1,646	1	443	1	620	-	-	67
68	Services[1]	3	726	3	196	3	265	1	45	68
69	Hotels and other lodging places	-	-	-	-	-	-	-	-	69
70	Personal services	-	-	-	-	-	-	-	-	70
71	Business services[1]	2	722	2	195	2	264	1	45	71
72	Automotive repair services and garages	-	-	-	-	-	-	-	-	72
73	Miscellaneous repair services, hand trades	-	-	-	-	-	-	-	-	73
74	Motion pictures	1	4	1	1	1	1	-	-	74
75	Amusement, except motion pictures	-	-	-	-	-	-	-	-	75
76	Other services, including schools	-	-	-	-	-	-	-	-	76
77	Nature of business not allocable	--	-	-	-	-	-	10	1	77

[1] Includes consolidated returns of affiliated groups of corporations where one or more of the corporations within the group was a Western Hemisphere trade corporation.
[2] Deficit.
[3] Amounts shown for income from foreign sources other than dividends were reduced by negative amounts.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

WESTERN HEMISPHERE TRADE CORPORATION RETURNS

Table 28.—NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, TAXES, FOREIGN TAX CREDIT, AND INCOME FROM FOREIGN SOURCES, BY SIZE OF TOTAL ASSETS

Size of total assets	Total number of Western Hemisphere trade corporation returns	Net income less deficit (Thousand dollars)	Western Hemisphere trade corporation deduction		Income tax (Thousand dollars)	Returns with credit claimed for foreign taxes paid					
			Number of returns	Amount (Thousand dollars)		Number of returns	Net income (Thousand dollars)	Western Hemisphere trade corporation deduction: Number of returns	Western Hemisphere trade corporation deduction: Amount (Thousand dollars)	Income tax before foreign tax credit (Thousand dollars)	Credit claimed for foreign taxes paid (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Under $25,000	52	122	32	33	29	2	6	2	2	3	2
$25,000 under $50,000	36	251	36	87	49	1	16	1	4	4	3
$50,000 under $100,000	75	1,129	65	309	286	18	451	18	122	116	96
$100,000 under $250,000[1]	165	6,409	154	1,754	1,855	27	1,637	27	441	483	406
$250,000 under $500,000	68	7,228	66	1,847	2,274	36	4,472	36	1,100	1,354	850
$500,000 under $1,000,000[1]	88	15,046	85	4,263	5,577	51	8,810	51	2,370	3,079	1,598
$1,000,000 under $2,500,000[1]	65	24,480	63	6,521	8,855	48	15,725	47	4,216	5,688	3,411
$2,500,000 under $5,000,000[1]	26	20,633	24	5,557	7,588	19	14,695	19	3,941	5,334	3,521
$5,000,000 under $10,000,000[1]	25	27,024	23	6,527	10,265	18	22,798	18	4,944	7,740	2,159
$10,000,000 under $25,000,000[1]	20	28,932	18	6,753	10,143	17	26,987	16	6,674	9,916	5,009
$25,000,000 under $50,000,000[1]	9	81,150	7	19,665	31,298	8	81,644	7	19,665	31,298	27,315
$50,000,000 under $100,000,000[1]	7	30,139	6	3,324	14,189	5	29,379	5	3,319	13,749	5,610
$100,000,000 under $250,000,000[1]	6	70,617	6	5,036	32,562	6	70,617	6	5,036	32,562	13,541
$250,000,000 or more[1]	17	3,336,436	15	133,094	1,540,334	15	3,224,247	15	133,094	1,497,996	352,884
Total[1]	659	3,649,596	600	194,770	1,665,304	271	3,501,484	268	184,928	1,609,322	416,405
Balance sheets not available	9	6,029	9	1,623	2,240	7	3,603	7	970	1,329	583
Grand total[1]	668	3,655,625	609	196,393	1,667,544	278	3,505,087	275	185,898	1,610,651	416,988

Size of total assets	Returns with credit claimed for foreign taxes paid—Continued										
	Returns with Form 1118 statements filed in support of credit claimed										
	Number of returns	Net income (Thousand dollars)	Western Hemisphere trade corporation deduction: Number of returns	Western Hemisphere trade corporation deduction: Amount (Thousand dollars)	Income from foreign sources: Dividends: Number of returns	Income from foreign sources: Dividends: Amount (Thousand dollars)	Income from foreign sources: Income other than dividends: Number of returns	Income from foreign sources: Income other than dividends: Amount[2] (Thousand dollars)	Income tax before foreign tax credit (Thousand dollars)	Foreign taxes paid (Thousand dollars)	Credit claimed for foreign taxes paid (Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Under $25,000	2	6	2	2	-	-	2	7	3	1	2
$25,000 under $50,000	1	16	1	4	-	-	1	16	4	3	3
$50,000 under $100,000	16	307	16	83	-	-	16	286	72	66	66
$100,000 under $250,000	22	1,251	22	337	-	-	22	941	364	322	287
$250,000 under $500,000	34	4,258	34	1,042	-	-	34	2,507	1,284	962	781
$500,000 under $1,000,000	46	7,504	46	2,019	1	4	44	4,891	2,611	1,259	1,168
$1,000,000 under $2,500,000[1]	42	13,255	41	3,551	1	26	42	10,229	4,784	2,902	2,656
$2,500,000 under $5,000,000[1]	17	14,249	17	3,811	-	-	17	9,146	5,186	3,843	3,403
$5,000,000 under $10,000,000[1]	18	22,798	18	4,944	2	6	17	7,800	7,740	2,930	2,159
$10,000,000 under $25,000,000[1]	15	25,974	14	6,402	2	84	15	22,402	9,552	6,338	4,646
$25,000,000 under $50,000,000[1]	6	75,375	5	17,954	4	724	6	65,160	28,983	25,380	25,062
$50,000,000 under $100,000,000[1]	4	21,228	4	3,310	3	2,786	4	10,374	9,404	4,542	4,508
$100,000,000 under $250,000,000[1]	5	56,938	5	4,631	2	3,888	5	30,203	25,435	11,175	10,710
$250,000,000 or more[1]	13	2,984,819	13	121,597	10	144,641	12	615,084	1,394,279	381,468	307,597
Total[1]	241	3,227,978	238	169,687	25	152,159	237	779,046	1,489,701	441,191	363,048
Balance sheets not available	7	3,603	7	970	-	-	7	2,584	1,329	597	583
Grand total[1]	248	3,231,581	245	170,657	25	152,159	244	781,630	1,491,030	441,788	363,631

Size of total assets	Returns without credit claimed for foreign taxes paid							
	Returns with net income						Returns without net income	
	Number of returns	Net income (Thousand dollars)	Western Hemisphere trade corporation deduction: Number of returns	Western Hemisphere trade corporation deduction: Amount (Thousand dollars)	Income tax: Number of returns	Income tax: Amount (Thousand dollars)	Number of returns	Deficit (Thousand dollars)
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Under $25,000	30	117	30	31	30	26	20	1
$25,000 under $50,000	35	235	35	83	35	45	-	-
$50,000 under $100,000	47	684	47	187	47	170	10	6
$100,000 under $250,000[1]	127	4,850	127	1,313	127	1,372	11	78
$250,000 under $500,000	31	2,792	30	747	30	920	1	36
$500,000 under $1,000,000[1]	34	7,031	34	1,893	34	2,498	3	795
$1,000,000 under $2,500,000	17	8,755	16	2,305	16	3,167	-	-
$2,500,000 under $5,000,000[1]	6	6,180	5	1,616	5	2,254	1	242
$5,000,000 under $10,000,000[1]	6	6,674	5	1,583	5	2,525	1	2,448
$10,000,000 under $25,000,000[1]	2	2,022	2	79	1	227	1	77
$25,000,000 under $50,000,000[1]	-	-	-	-	-	-	1	494
$50,000,000 under $100,000,000[1]	1	1,108	1	5	1	440	1	348
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-
$250,000,000 or more[1]	2	112,189	-	-	2	42,338	-	-
Total[1]	338	152,637	332	9,842	333	55,982	50	4,525
Balance sheets not available	2	2,426	2	653	2	911	-	-
Grand total[1]	340	155,063	334	10,495	335	56,893	50	4,525

[1]Includes consolidated returns of affiliated groups of corporations where one or more of the corporations within the group was a Western Hemisphere trade corporation.
[2]Amounts shown for income from foreign sources other than dividends were reduced by negative amounts.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

WESTERN HEMISPHERE TRADE CORPORATION RETURNS

Table 29.—NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, TAXES, FOREIGN TAX CREDIT, AND INCOME FROM FOREIGN SOURCES, BY SIZE OF NET INCOME

Size of net income	Returns with net income										
						Returns with credit claimed for foreign taxes paid					
	Number of returns	Net income (Thousand dollars)	Western Hemisphere trade corporation deduction		Income tax (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Western Hemisphere trade corporation deduction		Income tax before foreign tax credit (Thousand dollars)	Credit claimed for foreign taxes paid (Thousand dollars)
			Number of returns	Amount (Thousand dollars)				Number of returns	Amount (Thousand dollars)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Under $1,000	15	7	15	2	1	-	-	-	-	-	-
$1,000 under $2,000	11	15	11	5	4	-	-	-	-	-	-
$2,000 under $3,000	18	40	18	12	11	1	2	1	1	1	1
$3,000 under $4,000	20	70	20	18	15	-	-	-	-	-	-
$4,000 under $5,000	5	20	5	7	6	1	4	1	1	2	1
$5,000 under $10,000[1]	52	421	52	113	94	1	8	1	2	2	1
$10,000 under $15,000	31	391	31	127	76	1	12	1	1	2	1
$15,000 under $20,000	38	660	38	178	145	19	314	19	85	70	62
$20,000 under $25,000	13	300	13	81	66	2	43	2	11	9	8
$25,000 under $50,000[1]	72	2,512	71	680	578	23	798	23	224	180	141
$50,000 under $100,000[1]	73	5,445	72	1,469	1,668	39	3,008	38	811	930	816
$100,000 under $250,000[1]	108	17,116	105	4,458	5,589	71	11,135	71	2,982	3,806	2,629
$250,000 under $500,000[1]	54	18,511	54	4,938	6,652	34	11,388	34	3,022	4,056	1,917
$500,000 under $1,000,000[1]	42	30,337	41	7,411	11,177	33	23,658	32	5,772	8,594	5,412
$1,000,000 under $5,000,000[1]	35	70,098	34	15,885	25,442	24	52,699	23	11,977	19,317	10,827
$5,000,000 under $10,000,000[1]	9	64,420	9	7,869	26,558	9	64,420	9	7,869	26,558	9,927
$10,000,000 under $25,000,000[1]	7	108,663	6	9,253	49,239	6	93,047	6	9,253	44,307	20,337
$25,000,000 under $50,000,000[1]	4	143,613	4	3,900	71,181	4	143,613	4	3,900	71,181	11,909
$50,000,000 under $100,000,000[1]	4	280,612	3	22,857	123,156	3	184,039	3	22,857	85,750	31,067
$100,000,000 or more[1]	7	2,916,899	7	117,130	1,345,886	7	2,916,899	7	117,130	1,345,886	321,932
Total[1]	618	3,660,150	609	196,393	1,667,544	278	3,505,087	275	185,898	1,610,651	416,988

Size of net income	Returns with net income—Continued										
	Returns with credit claimed for foreign taxes paid—Continued										
	Returns with Form 1118 statements filed in support of credit claimed										
	Number of returns	Net income (Thousand dollars)	Western Hemisphere trade corporation deduction		Income from foreign sources				Income tax before foreign tax credit (Thousand dollars)	Foreign taxes paid (Thousand dollars)	Credit claimed for foreign taxes paid (Thousand dollars)
			Number of returns	Amount (Thousand dollars)	Dividends		Income other than dividends				
					Number of returns	Amount (Thousand dollars)	Number of returns	Amount[2] (Thousand dollars)			
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Under $1,000	-	-	-	-	-	-	-	-	-	-	-
$1,000 under $2,000	-	-	-	-	-	-	-	-	-	-	-
$2,000 under $3,000	1	2	1	1	-	-	1	1	1	-	1
$3,000 under $4,000	-	-	-	-	-	-	-	-	-	-	-
$4,000 under $5,000	1	4	1	1	-	-	1	6	2	1	1
$5,000 under $10,000	1	8	1	2	-	-	1	6	2	1	1
$10,000 under $15,000	1	12	1	1	-	-	1	2	2	1	1
$15,000 under $20,000	19	314	19	85	-	-	18	265	70	62	62
$20,000 under $25,000	2	43	2	11	-	-	2	43	9	11	8
$25,000 under $50,000[1]	22	753	22	212	-	-	22	587	169	187	131
$50,000 under $100,000[1]	31	2,387	30	644	-	-	31	1,857	738	812	639
$100,000 under $250,000[1]	63	9,761	63	2,612	1	4	63	7,595	3,334	2,512	2,249
$250,000 under $500,000[1]	31	10,346	31	2,731	2	29	29	6,566	3,682	2,162	1,667
$500,000 under $1,000,000[1]	28	20,082	27	4,810	1	3	28	17,521	7,318	5,085	4,199
$1,000,000 under $5,000,000[1]	24	52,699	23	11,977	6	1,485	24	31,501	19,317	12,772	10,827
$5,000,000 under $10,000,000[1]	7	50,679	7	6,332	4	4,030	7	23,771	20,106	6,937	6,718
$10,000,000 under $25,000,000[1]	5	79,368	5	8,848	3	12,564	4	38,181	37,180	22,044	17,506
$25,000,000 under $50,000,000[1]	4	143,613	4	3,900	2	12,978	4	19,046	71,181	14,374	11,909
$50,000,000 under $100,000,000[1]	2	132,751	2	15,468	-	-	2	57,361	62,479	21,667	21,667
$100,000,000 or more[1]	6	2,728,759	6	113,022	6	121,066	6	577,321	1,265,440	353,160	286,045
Total[1]	248	3,231,581	245	170,657	25	152,159	244	781,630	1,491,030	441,788	363,631

Size of net income or deficit	Returns with net income—Continued						Returns without net income	
	Returns without credit claimed for foreign taxes paid							
	Number of returns	Net income (Thousand dollars)	Western Hemisphere trade corporation deduction		Income tax		Number of returns	Deficit (Thousand dollars)
			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Under $1,000	15	7	15	2	15	1	30	7
$1,000 under $2,000	11	15	11	5	11	4	1	1
$2,000 under $3,000	17	38	17	11	17	10	-	-
$3,000 under $4,000	20	70	20	18	20	15	-	-
$4,000 under $5,000	4	16	4	6	4	4	-	-
$5,000 under $10,000[1]	51	413	51	111	51	92	10	77
$10,000 under $15,000	30	379	30	126	30	74	-	-
$15,000 under $20,000	19	346	19	93	19	75	-	-
$20,000 under $25,000	11	257	11	70	11	57	-	-
$25,000 under $50,000[1]	49	1,714	48	456	48	398	2	81
$50,000 under $100,000[1]	34	2,437	34	658	34	738	2	149
$100,000 under $250,000[1]	37	5,981	34	1,476	33	1,783	1	242
$250,000 under $500,000[1]	20	7,123	20	1,916	20	2,596	2	842
$500,000 under $1,000,000[1]	9	6,679	9	1,639	9	2,583	1	678
$1,000,000 under $5,000,000[1]	11	17,399	11	3,908	11	6,125	1	2,448
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000[1]	1	15,616	-	-	1	4,932		
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000[1]	1	96,573	-	-	1	37,406		
$100,000,000 or more	-	-	-	-	-	-		
Total[1]	340	155,063	334	10,495	335	56,893	50	4,525

[1]Includes consolidated returns of affiliated groups of corporations when one or more of the corporations within the group was a Western Hemisphere trade corporation.
[2]Amounts shown for income from foreign sources other than dividends were reduced by negative amounts.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of Data."

4. Source Book of Statistics of Income, 1926-51, 1953-55

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SOURCE BOOK OF STATISTICS OF INCOME

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4. SOURCE BOOK OF STATISTICS OF INCOME, 1926-1955

The Source Book consists of a series of unpublished volumes containing tabulations of financial information from income and profits tax returns, by more detailed classifications than in the published reports, *Statistics of Income*. The Source Book volumes are maintained in the Statistics Division of the Internal Revenue Service, and are available for research purposes to officials of the Federal, State, and other governmental units and to qualified representatives of accredited organizations. Permission to copy data from the Source Book may be obtained upon presentation of a written request addressed to the Commissioner of Internal Revenue.

The corporation data in the Source Book are from the income and profits tax returns for 1926 through 1951 and 1953 through 1955. As an aid to acceleration of the published data, the Source Book was not prepared for 1952 data. The data are tabulated in aggregate (1) for all returns and (2) for returns with balance sheets, also segregated in both instances as to returns with net income and returns without net income.

For the years 1932-34, tabulations of data from consolidated returns are also shown. A considerable number of corporations filing consolidated returns for 1932 and 1933 were denied this privilege for taxable years beginning after December 31, 1933, by section 141 of the Revenue Act of 1934, which limited the filing of consolidated returns to common carriers by railroad and their related holding and leasing companies. These tabulations were made to show the shift effected by this provision of the Revenue Act of 1934 on data from the returns for 1934 as compared with corresponding items from the returns for prior years. (Beginning in 1942, the privilege of filing consolidated returns is again extended, in general, of all corporations.)

Beginning with 1951, a probability sample has been used as the basis of the tabulated data. Description of the sample and limitations of data for each year may be found in the published volume for the year.

A summary description of the data contained in the Source Book is presented in Charts I and II. The first chart shows the years and classifications for which the items are available and the second is a detailed presentation of the industries for which the items are available in the major group tables and in the minor group tables. By use of these two charts one can quickly determine whether or not the desired data are available in the Source Book. For example: To determine the availability of figures representing gross sales of anthracite coal mining companies for the years 1926 through 1951 and 1953 through 1955, the first chart shows that gross sales will be found for the years 1926 through 1951 and 1953 through 1955 for major and minor industrial groups; the second chart (items 17-19, under "Mining and quarrying") shows that anthracite mining is included with bituminous, etc., for the years 1926-27 but is tabulated separately for 1928-51 and 1953-55.

Chart I.—DATA AVAILABLE IN THE SOURCE BOOK OF STATISTICS OF INCOME FROM CORPORATION RETURNS FOR THE YEARS 1926-51, 1953-55

[Under each classification data are shown (1) for returns with net income and (2) for returns without net income. For list of major and minor industrial groups, see chart II]

	Item	All returns					Returns with balance sheets						Consolidated returns					
		Major and minor industrial groups in aggregate	Major industrial groups by net income and deficit classes	Minor industrial groups by States and Territories	States and Territories		Major industrial groups by total assets classes	Minor industrial groups			States and Territories		In aggregate	Minor industrial groups				
					By minor industrial groups	By major industrial groups		In aggregate	By total assets classes	By States and Territories	By minor industrial groups	By major industrial groups		Consolidated 1933		Not consolidated 1933		
														By 1933 industry	By 1934 industry	In aggregate	By 1934 industry	
1	Number of returns	1926-51;53-55	1926-43 1950-51	1926-36	1926-37	1938-41	1931-51;53-55	1930-51;53-55	1942-51;53-55	1931-36	1931-37	1938-41	1932-33	1934	1934	1933	1934	1
	RECEIPTS																	
2	Gross sales	1926-51;53-55	...	1926-36	1926-37	1938-41	1931-51;53-55	1942-51;53-55	1942-51;53-55	...	...	...	1932-33	1934	1934	1933	1934	2
3	Gross receipts, (other) operations	1932-51;53-55	...	1932-36	1932-37	1938-41	1932-51;53-55	1942-51;53-55	1942-51;53-55	...	...	...	1932-33	1934	1934	1933	1934	3
4	Gross profit, other operations	1926-31	...	1926-31	1926-31	...	1931	...	...	...	...	...	...	...	...	...	...	4
	Interest on Government obligations:																	
5	Wholly taxable	1941-51;53-55	...	...	...	1941	1941-51;53-55	1942-51;53-55	1942-51;53-55	...	...	...	...	...	...	...	...	5
6	Subject to declared value excess-profits tax.	1936-40	...	1936	1936-37	1938-40	1936-40	...	...	...	...	...	...	...	...	...	...	6
7	Subject to declared value excess-profits tax and surtax.	1941-45	...	...	...	1941	1941-45	1942-45	1942-45	...	...	...	...	...	...	...	...	7
8	Subject to surtax only	1941-51;53-55	...	...	...	1941	1941-51;53-55	1942-51;53-55	1942-51;53-55	...	...	...	...	...	...	...	...	8
9	Wholly tax-exempt	1936-51;53-55	...	1936	1936-37	1938-41	1936-51;53-55	1942-51;53-55	1942-51;53-55	...	...	...	...	...	...	...	...	9
10	Tax-exempt, wholly and partially	1926-35	...	1926-35	1926-35	...	1931-35	...	...	...	...	...	1932-33	1934	1934	1933	1934	10
11	Other interest	1926-51;53-55	...	1926-36	1926-37	1938-41	1931-51;53-55	1942-51;53-55	1942-51;53-55	...	...	...	1932-33	1934	1934	1933	1934	11
12	Rents	1929-37 1944-51;53-55	...	1929-36	1929-37	...	1931-37 1944-51;53-55	1944-51;53-55	1944-51;53-55	...	...	...	1932-33	1934	1934	1933	1934	12
13	Rents and royalties	1938-43	...	...	...	1938-41	1938-43	1942-43	1942-43	...	...	...	...	...	...	...	...	13
14	Royalties	1944-51;53-55	...	...	...	...	1944-51;53-55	1944-51;53-55	1944-51;53-55	...	...	...	...	...	...	...	...	14
15	Profit, sale of capital assets	1928-33	...	1928-33	1928-33	...	1931-33	...	...	...	...	...	1932-33	...	...	1933	...	15
16	Net capital gain	1934-43	...	1934-36	1934-37	1938-41	1934-43	1942-43	1942-43	...	...	...	...	1934	1934	...	1934	16
17	Excess of net short-term capital gain over net long-term capital loss.	1944-51;53-55	...	...	...	...	1944-51;53-55	1944-51;53-55	1944-51;53-55	...	...	...	...	...	...	...	...	17
18	Excess of net long-term capital gain over net short-term capital loss.	1944-51;53-55	...	...	...	...	1944-51;53-55	1944-51;53-55	1944-51;53-55	...	...	...	...	...	...	...	...	18
19	Net gain, sales other than capital assets	1938-51;53-55	...	...	...	1938-41	1938-51;53-55	1942-51;53-55	1942-51;53-55	...	...	...	...	...	...	...	...	19
20	Dividends from domestic corporations	1926-51;53-55	...	1926-36	1926-37	1938-41	1931-51;53-55	1942-51;53-55	1942-51;53-55	...	...	...	1932-33	1934	1934	1933	1934	20
21	Dividends from foreign corporations	1937-51;53-55	...	...	1937	1938-41	1937-51;53-55	1942-51;53-55	1942-51;53-55	...	...	...	...	...	...	...	...	21
22	Other receipts	1926-51;53-55	...	1926-36	1926-37	1938-41	1931-51;53-55	1942-51;53-55	1942-51;53-55	...	...	...	1932-33	1934	1934	1933	1934	22
23	Total compiled receipts	1926-51;53-55	...	1926-36	1926-37	1938-41	1931-51;53-55	1942-51;53-55	1942-51;53-55	...	...	...	1932-33	1934	1934	1933	1934	23
	DEDUCTIONS																	
24	Cost of goods sold	1926-51;53-55	...	1926-36	1926-37	1938-41	1931-51;53-55	1942-51;53-55	1942-51;53-55	...	...	...	1932-33	1934	1934	1933	1934	24
25	Cost of operations	1932-51;53-55	...	1932-36	1932-37	1938-41	1932-51;53-55	1942-51;53-55	1942-51;53-55	...	...	...	1932-33	1934	1934	1933	1934	25
26	Compensation of officers	1928-51;53-55	...	1928-36	1928-37	1938-41	1931-51;53-55	1942-51;53-55	1942-51;53-55	...	...	...	1932-33	1934	1934	1933	1934	26
27	Rent paid on business property	1933-51;53-55	...	1933-36	1933-37	1938-41	1933-51;53-55	1942-51;53-55	1942-51;53-55	...	...	...	1933	1934	1934	1933	1934	27
28	Repairs	1939-51;53-55	...	...	...	1939-41	1939-51;53-55	1942-51;53-55	1942-51;53-55	...	...	...	...	...	...	...	...	28
29	Bad debts	1927-51;53-55	...	1927-36	1927-37	1938-41	1931-51;53-55	1942-51;53-55	1942-51;53-55	...	...	...	1932-33	1934	1934	1933	1934	29
30	Interest paid	1926-51;53-55	...	1926-36	1926-37	1938-41	1931-51;53-55	1942-51;53-55	1942-51;53-55	...	...	...	1932-33	1934	1934	1933	1934	30
31	Taxes paid	1926-51;53-55	...	1926-36	1926-37	1938-41	1931-51;53-55	1942-51;53-55	1942-51;53-55	...	...	...	1932-33	1934	1934	1933	1934	31
32	Contributions or gifts	1936-51;53-55	...	1936	1936-37	1938-41	1936-51;53-55	1942-51;53-55	1942-51;53-55	...	...	...	...	...	...	...	...	32
33	Depreciation	1926-51;53;55	...	1926-36	1926-37	1938-41	1931-51;53;55	1942-51;53;55	1942-51;53;55	...	...	...	1932-33	1934	1934	1933	1934	33
34	Depreciation and amortization	1954	...	...	...	...	1954	1954	1954	...	...	...	...	...	...	...	...	34
35	Depletion	1926-51;53-55	...	1926-36	1926-37	1938-41	1931-51;53-55	1942-51;53-55	1942-51;53-55	...	...	...	1932-33	1934	1934	1933	1934	35
36	Amortization	1940-51;53;55	...	...	...	1940-41	1940-51;53;55	1942-51;53;55	1942-51;53;55	...	...	...	...	...	...	...	...	36
37	Advertising	1945-51;53-55	...	...	...	...	1945-51;53-55	1945-51;53-55	1945-51;53-55	...	...	...	...	...	...	...	...	37
38	Amounts contributed under pension plans, etc.	1945-51;53-55	...	...	...	...	1945-51;53-55	1945-51;53-55	1945-51;53-55	...	...	...	...	...	...	...	...	38
39	Amounts contributed under other employee benefit plans.	1953-55	...	...	...	...	1953-55	1953-55	1953-55	...	...	...	...	...	...	...	...	39
40	Loss, sale of capital assets	1930-33	...	1930-33	1930-33	...	1931-33	...	...	...	...	...	1932-33	...	...	1933	...	40
41	Net capital loss	1934-39	...	1934-36	1934-37	1938-39	1934-39	...	...	...	...	...	...	1934	1934	...	1934	41
42	Net long-term capital loss	1940-41	...	...	...	1940-41	1940-41	...	...	...	...	...	...	...	...	...	...	42
43	Net loss, sales other than capital assets	1938-51;53-55	...	...	...	1938-41	1938-51;53-55	1942-51;53-55	1942-51;53-55	...	...	...	...	...	...	...	...	43
44	Other deductions	1926-51;53-55	...	1926-36	1926-37	1938-41	1931-51;53-55	1942-51;53-55	1942-51;53-55	...	...	...	1932-33	1934	1934	1933	1934	44
45	Total compiled deductions	1926-51;53-55	...	1926-36	1926-37	1938-41	1931-51;53-55	1942-51;53-55	1942-51;53-55	...	...	...	1932-33	1934	1934	1933	1934	45
	INCOME SUMMARY																	
46	Compiled net profit or net loss	1926-51;53-55	...	1926-36	1926-37	...	1931-51;53-55	1942-51;53-55	1942-51;53-55	...	...	...	1932-33	1934	1934	1933	1933	46
47	Net income or deficit	1926-51;53-55	1926-43 1950-51	1926-36	1926-37	1938-41	1931-51;53-55	1942-51;53-55	1942-51;53-55	...	...	...	1932-33	1934	1934	1933	1934	47
48	Compiled net profit less total tax	1926-51;53-55	...	1926-36	1926-37	...	1931-51;53-55	1942-51;53-55	1942-51;53-55	...	...	...	1932-33	1934	1934	1933	1934	48
49	Income subject to excess profits tax	1942-43	...	...	...	...	1942-43	1942-43	1942-43	...	...	...	...	...	...	...	...	49
50	Adjusted excess profits net income (Form 1120).	1944-45 1950-51;53	...	...	...	...	1944-45 1950-51;53	1944-45 1950-51;53	1944-45 1950-51;53	...	...	...	...	...	...	...	...	50
51	Net loss for prior year	1926-32	...	1926-32	1926-32	...	1931-32	...	...	...	...	...	1932	...	...	...	...	51
52	Net operating loss deduction	1940-51;53-55	...	...	...	1940-41	1940-51;53-55	1942-51;53-55	1942-51;53-55	...	...	...	...	...	...	...	...	52

Chart I.—DATA AVAILABLE IN THE SOURCE BOOK OF STATISTICS OF INCOME FROM CORPORATION RETURNS FOR THE YEARS 1926-51, 1953-55—Continued

[Under each classification data are shown (1) for returns with net income and (2) for returns without net income. For list of major and minor industrial groups, see chart II]

	Item	All returns					Returns with balance sheets						Consolidated returns					
		Major and minor industrial groups in aggregate	Major industrial groups by net income and deficit classes	Minor industrial groups by States and Territories	States and Territories		Major industrial groups by total assets classes	Minor industrial groups			States and Territories		In aggregate	Minor industrial groups				
					By minor industrial groups	By major industrial groups		In aggregate	By total assets classes	By States and Territories	By minor industrial groups	By major industrial groups		Consolidated 1933		Not consolidated 1933		
														By 1933 industry	By 1934 industry	In aggregate	By 1934 industry	
	INCOME AND PROFITS TAXES																	
53	Normal tax	1936-37 1941	1936-37 1941	1936	1936-37	1941	1936-37 1941	...	...	...	...	...	...	...	...	...	...	53
54	Income tax	1926-35 1938-40 1942-51;53-55	1926-32 1934-35 1938-40 1942-43 1950-51	1926-35	1926-35	1938-40	1931-35 1938-40 1942-51;53-55	1942-51;53-55	1942-51;53-55	...	...	...	1932-33	1934	1934	1933	1934	54
55	Surtax (on undistributed profits for 1936-37).	1936-37 1941	1936-37 1941	1936	1936-37	1941	1936-37 1941	...	...	...	...	...	...	...	...	...	...	55
56	Declared value excess-profits tax	1933-45	1934-43	1933-36	1933-37	1938-41	1933-45	1942-45	1942-45	...	...	...	1933	1934	1934	1933	1934	56
57	Excess profits tax	1940-46 1950-51;53-54	1941-43 1950-51	...	...	1940-41	1940-46 1950-51;53-54	1942-46 1950-51;53-54	1942-46 1950-51;53-54	...	...	...	...	...	...	...	...	57
58	Total tax	1926-51;53-54	1926-33 1936-43 1950-51	1926-36	1926-37	1938-41	1931-51;53-54	1942-51;53-54	1942-51;53-54	...	...	...	1932-33	1934	1934	1933	1934	58
	RETURNS WITH EXCESS PROFITS TAX LIABILITY																	
59	Number of returns	1943-45 1950-51;53	...	...	...	...	1943-45 1950-51;53	1943-45 1950-51;53	1943-45 1950-51;53	...	...	...	...	...	...	...	...	59
60	Same items as 2-58 and 67-114 for 1943-45	1943-45	...	...	...	...	1943-45	1943-45	1943-45	...	...	...	...	...	...	...	...	60
61	Excess profits net income	1944 1950-51;53	...	...	...	...	1944 1950-51;53	1944 1950-51;53	1944 1950-51;53	...	...	...	...	...	...	...	...	61
62	Excess profits credit	1944 1950-51;53	...	...	...	...	1944 1950-51;53	1944 1950-51;53	1944 1950-51;53	...	...	...	...	...	...	...	...	62
63	Unused excess profits credit adjustment	1951;53	...	...	...	...	1951;53	1951;53	1951;53	...	...	...	...	...	...	...	...	63
64	Adjusted excess profits net income (Form 1121 or Schedule EP)	1944 1950-51;53	...	...	...	...	1944 1950-51;53	1944 1950-51;53	1944 1950-51;53	...	...	...	...	...	...	...	...	64
65	Income tax	1943-45 1950-51;53	...	...	...	...	1943-45 1950-51;53	1943-45 1950-51;53	1943-45 1950-51;53	...	...	...	...	...	...	...	...	65
66	Excess profits tax	1943-45 1950-51;53	...	...	...	...	1943-45 1950-51;53	1943-45 1950-51;53	1943-45 1950-51;53	...	...	...	...	...	...	...	...	66
	DIVIDENDS PAID																	
67	Dividends paid in cash and assets other than own stock.	1926-51;53-55	1950-51	1926-37	1926-37	1938-41	1931-51;53-55	1942-51;53-55	1942-51;53-55	...	...	...	1932-33	1934	1934	1933	1934	67
68	Dividends paid in corporation's own stock	1926-51;53-55	...	1926-36	1926-37	1938-41	1931-51;53-55	1942-51;53-55	1942-51;53-55	...	...	...	1932-33	1934	1934	1933	1934	68
	ASSETS																	
69	Cash	...	...	...	...	...	1931-51;53-55	1930-51;53-55	1942-51;53-55	1931-36	1931-37	1938-41	1932-33	1934	1934	1933	1934	69
70	Notes and accounts receivable less reserve	...	...	...	...	...	1931-43	1930-43	1942-43	1931-36	1931-37	1938-41	1932-33	1934	1934	1933	1934	70
71	Notes and accounts receivable	...	...	...	...	...	1944-51;53-55	1944-51;53-55	1944-51;53-55	...	...	...	...	...	...	...	...	71
72	Less: Reserve for bad debts	...	...	...	...	...	1944-51;53-55	1944-51;53-55	1944-51;53-55	...	...	...	...	...	...	...	...	72
73	Inventories	...	...	...	...	...	1931-51;53-54	1930-51;53-54	1942-51;53-54	1931-36	1931-37	1938-41	1932-33	1934	1934	1933	1934	73
74	Last-in, first-out	...	...	...	...	...	1955	1955	1955	...	...	...	...	...	...	...	...	74
75	Other than last-in, first-out	...	...	...	...	...	1955	1955	1955	...	...	...	...	...	...	...	...	75
76	Not stated	...	...	...	...	...	1955	1955	1955	...	...	...	...	...	...	...	...	76
77	Prepaid expenses and supplies	...	...	...	...	...	1954-55	1954-55	1954-55	...	...	...	...	...	...	...	...	77
78	Investments, Government obligations (tax-exempt investments 1926-36).	...	...	...	...	...	1931-51;53	1930-51;53	1942-51;53	1931-36	1931-37	1938-41	1932-33	1934	1934	1933	1934	78
79	Investments, Government obligations: States, Territories, and United States possessions.	...	...	...	...	...	1954-55	1954-55	1954-55	...	...	...	...	...	...	...	...	79
80	United States obligations	...	...	...	...	...	1954-55	1954-55	1954-55	...	...	...	...	...	...	...	...	80
81	Not stated	...	...	...	...	...	1954-55	1954-55	1954-55	...	...	...	...	...	...	...	...	81
82	Other investments	...	...	...	...	...	1931-51;53-55	1930-51;53-55	1942-51;53-55	1931-36	1931-37	1938-41	1932-33	1934	1934	1933	1934	82

Chart I.—DATA AVAILABLE IN THE SOURCE BOOK OF STATISTICS OF INCOME FROM CORPORATION RETURNS FOR THE YEARS 1926-51, 1953-55—Continued

[Under each classification data are shown (1) for returns with net income and (2) for returns without net income. For list of major and minor industrial groups, see chart II]

	Item	All returns					Returns with balance sheets						Consolidated returns					
		Major and minor industrial groups in aggregate	Major industrial groups by net income and deficit classes	Minor industrial groups by States and Territories	States and Territories		Major industrial groups by total assets classes	Minor industrial groups		States and Territories		In aggregate	Minor industrial groups				
					By minor industrial groups	By major industrial groups		In aggregate	By total assets classes	By States and Territories	By minor industrial groups	By major industrial groups		Consolidated 1933		Not consolidated 1933		
														By 1933 industry	By 1934 industry	In aggregate	By 1934 industry	
	ASSETS—Continued																	
	Capital assets—land, buildings, equipment:																	
83	Less depreciation	...	...	...	...	...	1931-33	1930-33	...	1931-33	1931-33	...	1932-33	...	...	1933	...	83
84	Less depreciation and depletion	...	...	...	...	...	1934-39	1934-39	...	1934-36	1934-37	1938-39	...	1934	1934	...	1934	84
85	Gross capital assets (except land)	...	...	...	...	...	1940-51;53	1938-51;53	1942-51;53	...	...	1940-41	...	...	...	...	...	85
86	Reserves	...	...	...	...	...	1940-51;53	1938-51;53	1942-51;53	...	1934-37	1940-41	...	...	...	...	...	86
87	Depreciable assets	...	...	...	...	...	1954-55	1954-55	1954-55	...	...	...	...	...	...	...	...	87
88	Less: Accumulated amortization	...	...	...	...	...	1954	1954	1954	...	...	...	...	...	...	...	...	88
89	Less: Accumulated depreciation	...	...	...	...	...	1954	1954	1954	...	...	...	...	...	...	...	...	89
90	Less: Accumulated amortization and depreciation.	...	...	...	...	...	1955	1955	1955	...	...	...	...	...	...	...	...	90
91	Depletable assets	...	...	...	...	...	1954-55	1954-55	1954-55	...	...	...	...	...	...	...	...	91
92	Less: Accumulated depletion	...	...	...	...	...	1954-55	1954-55	1954-55	...	...	...	...	...	...	...	...	92
93	Land	...	...	...	...	...	1940-51;53-55	1938-51;53-55	1942-51;53-55	...	1933-37	1940-41	...	...	...	...	...	93
94	Intangible assets	...	...	...	...	...	1954-55	1954-55	1954-55	...	...	...	...	...	...	...	...	94
95	Less: Accumulated amortization	...	...	...	...	...	1955	1955	1955	...	...	...	...	...	...	...	...	95
96	Other assets	...	...	...	...	...	1931-51;53-55	1930-51;53-55	1942-51;53-55	1931-36	1931-37	1938-41	1932-33	1934	1934	1933	1934	96
97	Total assets, total liabilities	...	...	...	...	...	1931-51;53-55	1930-51;53-55	1942-51;53-55	1931-36	1931-37	1938-41	1932-33	1934	1934	1933	1934	97
	LIABILITIES																	
98	Bonded debt and mortgages	...	...	...	...	...	1931-36	1930-36	...	1931-36	1931-36	...	1932-33	1934	1934	1933	1934	98
99	Accounts payable	...	...	...	...	...	1937-51;53-55	1937-51;53-55	1942-51;53-55	...	1937	1938-41	...	...	...	...	...	99
	Bonds, notes, mortgages payable:																	
100	Maturity less than 1 year	...	...	...	...	...	1937-51;53-55	1937-51;53-55	1942-51;53-55	...	1937	1938-41	...	...	...	...	...	100
101	Maturity 1 year or more	...	...	...	...	...	1937-51;53-55	1937-51;53-55	1942-51;53-55	...	1937	1938-41	...	...	...	...	...	101
102	Notes and accounts payable	...	...	...	...	...	1931-36	1930-36	...	1931-36	1931-36	...	1932-33	1934	1934	1933	1934	102
103	Reserves for estimated expenses	...	...	...	...	...	1954	1954	1954	...	...	...	...	...	...	...	...	103
104	Prepaid income	...	...	...	...	...	1954	1954	1954	...	...	...	...	...	...	...	...	104
105	Accured expenses	...	...	...	...	...	1954-55	1954-55	1954-55	...	...	...	...	...	...	...	...	105
106	Other liabilities	...	...	...	...	...	1931-51;53-55	1930-51;53-55	1942-51;53-55	1931-36	1931-37	1938-41	1932-33	1934	1934	1933	1934	106
107	Capital stock, preferred	...	...	...	...	...	1931-51;53-55	1930-51;53-55	1942-51;53-55	1931-36	1931-37	1938-41	1932-33	1934	1934	1933	1934	107
108	Capital stock, common	...	...	...	...	...	1931-51;53-55	1930-51;53-55	1942-51;53-55	1931-36	1931-37	1938-41	1932-33	1934	1934	1933	1934	108
109	Surplus reserves	...	...	...	...	...	1938-51;53-55	1938-51;53-55	1942-51;53-55	...	...	1938-41	...	...	...	...	...	109
110	Surplus and undivided profits	...	...	...	...	...	1931-51;53	1930-51;53	1942-51;53	1931-36	1931-37	1938-41	1932-33	1934	1934	1933	1934	110
111	Less: Deficit	...	...	...	...	...	1931-51;53	1930-51;53	1942-51;53	1931-36	1931-37	1938-41	1932-33	1934	1934	1933	1934	111
112	Surplus and undivided profits (net)	...	...	...	...	...	1954	1954	1954	...	...	...	...	...	...	...	...	112
113	Paid in or capital surplus	...	...	...	...	...	1955	1955	1955	...	...	...	...	...	...	...	...	113
114	Earned surplus and undivided profits	...	...	...	...	...	1955	1955	1955	...	...	...	...	...	...	...	...	114

Chart II.— *INDUSTRIAL GROUPS* FOR WHICH DATA FROM CORPORATION RETURNS ARE SHOWN IN THE *SOURCE BOOK* OF STATISTICS OF INCOME, FOR THE YEARS 1926-51, 1953-55: YEARS FOR WHICH DATA ARE AVAILABLE IN *MAJOR* GROUP TABLES AND YEARS FOR WHICH DATA ARE AVAILABLE IN *MINOR* GROUP TABLES

[For list of items available, see chart I]

	Industrial group	Years for which data available in—	
		Major group tables	Minor group tables
1	**Agriculture, forestry, and fishery**	1926-51;53-55	...
2	Farms and agricultural services	1938-51;53-55	...
3	Farming—Fruit, cotton, grain, stock, and all other farming, including lessors	...	1926-37
4	Forestry	1938-51;53-55	...
5	Fishery	1938-51;53-55	...
6	Related industries—Forestry, fishing, ice harvesting, agricultural industries, not precisely defined; holders and lessors	...	1926-37
7	Agriculture, forestry, and fishery not allocable	1938	...
8	**Mining and quarrying**	1926-51;53-55	...
9	**Metal mining**	1938-51;53-55	1926-37
10	Iron	...	1938-51;53-55
11	Copper	...	1938-47
12	Lead and zinc	...	1938-47
13	Gold and silver	...	1938-47
14	Copper, lead, zinc, gold, silver	...	1948-51;53-55
15	Other metal mining	...	1938-51;53-55
16	Metal mining not allocable (included in No. 15 for 1948-51;53-55)	...	1938-47
17	**Coal mining**—Anthracite, bituminous, peat, coke	...	1926-27
18	Anthracite	1938-51;53-55	1928-37
19	Bituminous coal and lignite (includes peat for 1928-47; see No. 26)	1938-51;53-55	1928-37
20	**Crude petroleum and natural gas production**	1938-51;53-55	...
21	Crude petroleum, natural gas and natural gasoline production (Oil and gas for 1926-37)	...	1926-51;53-55
22	Oil- and gas-field service operations	...	1938-51;53-55
23	**Nonmetallic mining and quarrying**	1938-51;53-55	...
24	Quarrying—Asbestos, stone, clay, sand, gravel, precious and semiprecious stones, salt mines, etc., (includes lessors and holders for 1926)	...	1926-37
25	Stone, sand, and gravel	...	1938-51;53-55
26	Other mining and quarrying (nonmetallic) (includes peat for 1948-51;53-55)	...	1938-51;53-55
27	Nonmetallic mining and quarrying not allocable (included in No. 26 for 1948-51;53-55)	...	1938-47
28	Mining and quarrying not elsewhere classified, lessors and holders	...	1926-37
29	**Mining and quarrying not allocable** (included in No. 26 for 1948-51;53-55)	1938-47	...
30	**Construction**	1926-51;53-55	...
31	Building and construction above ground, including equipping and installing machinery, wrecking, razing, or moving, etc	...	1926-37
32	Other construction underground or on surface—Bridge building, waterfront construction, related industries, etc., (includes shipbuilding for 1926, see No. 241 for 1927-51;53-55)	...	1926-37
33	General contractors	...	1938-47
34	General building contractors	...	1948-51;53-55
35	General contractors other than building	...	1948-51;53-55
36	General contractors not allocable	...	1948-51;53-55
37	Special trade contractors	...	1938-51;53-55
38	Other construction (not allocable)	...	1938-51;53-55
39	**Manufacturing**	1926-51;53-55	...
40	**Food products, beverages, and tobacco**	1926-30	...
41	Food products, including beverages	1931-32	...
42	Food and kindred products	1933-51;53-55	...
43	Bakery and confectionery products	...	1926-37
44	Bakery products	...	1938-51;53-55
45	Confectionery	...	1938-51;53-55
46	Canning fruits, vegetables, and seafoods (included in No. 52 for 1926)	...	1927-51;53-55
47	Meat products	...	1926-51;53-55
48	Grain mill products, except cereal preparations	...	1926-51;53-55
49	Cereal preparations (included in No. 52 for 1926-37)	...	1938-51;53-55
50	Dairy products (included in No. 52 for 1926-37)	...	1938-51;53-55
51	Sugar	...	1926-51;53-55
52	Other food products (includes No. 54 for 1926)	...	1926-51;53-55
53	Food and kindred products not allocable (included in No. 52 for 1926-37)	...	1938-51;53-55
54	**Beverages**	1933-51;53-55	...
55	Soft drinks, wine, cereal beverages, mineral water, brewing and distilling	...	1927-32
56	Soft drinks, cider or mineral water, etc	...	1933-37
57	Liquors—Wines, beer, malt extract, malt yeast, alcohol	...	1933-37
58	Malt (breweries) and malt products	...	1938-51;53-55
59	Distilleries, rectifiers, blenders	...	1938-51;53-55
60	Wine	...	1938-51;53-55
61	Nonalcoholic beverages	...	1938-51;53-55
62	Beverages not allocable (included in No. 61 for 1948-51;53-55)	...	1938-47
63	**Tobacco manufactures**	1931-51;53-55	1926-30
64	Cigars	...	1948-51;53-55
65	Other tobacco manufactures	...	1948-51;53-55
66	**Textile-mill products** (excludes No. 67 for 1941-47)	1926-51;53-55	...
67	Cotton manufactures	1941-47	1926-40
68	Woolen and worsted manufactures, including dyeing and finishing (includes wool carpets for 1926)	...	1926-47
69	Silk manufactures (includes rayon goods for 1926-37)	...	1926-40
70	Rayon and other synthetic textile-mill manufactures	...	1938-40
71	Rayon and silk manufactures	...	1941-47
72	Yarn and thread (cotton, wool, silk, and synthetic fiber)	...	1948-51;53-55
73	Broadwoven fabrics (woolen and worsted)	...	1948-51;53-55
74	Broadwoven fabrics (cotton)	...	1948-51;53-55
75	Narrow fabrics and other smallwares (cotton, wool, silk, and synthetic fiber)	...	1948-51;53-55
76	Knit goods	...	1926-51;53-55
77	Hats, except cloth and millinery (included in No. 84 for 1926-37)	...	1938-51;53-55
78	Carpets and other floor coverings (wool carpets included in No. 68 for 1926)	...	1927-51;53-55
79	Dyeing and finishing textiles, except woolen and worsted	...	1938-47
80	Dyeing and finishing textiles, except knit goods	...	1948-51;53-55
81	Textiles not elsewhere classified—Cord, felt, fur, hospital and surgical supplies, linen, other textiles, etc	...	1926-37
82	Other textile-mill products	...	1938-51;53-55
83	Textile-mill products not allocable	...	1938-51;53-55
84	**Apparel and products made from fabrics**	1936-51;53-55	1926-35
85	Men's clothing	...	1938-51;53-55
86	Women's clothing	...	1938-51;53-55
87	Fur goods	...	1938-51;53-55
88	Millinery	...	1938-51;53-55
89	Other apparel and products made from fabrics	...	1938-47
90	Other apparel and accessories	...	1948-51;53-55
91	Other fabricated textile products	...	1948-51;53-55
92	Apparel and products made from fabrics not allocable	...	1938-51;53-55
93	**Lumber and wood products** (Forest products)	1926-37	...
94	Sawmill and planing mill products	...	1926-37
95	Other wood products—Carriages, wagons, furniture, baskets, etc	...	1926-37
96	Lumber and wood (timber basic) products, except furniture	1938-51;53-55	...
97	Logging (camps) and sawmills	...	1938-47
98	Planing mills	...	1938-47
99	Logging camps, logging contractors, sawmills, and planing mills	...	1948-51;53-55
100	Millwork, plywood, and prefabricated wood products	...	1948-51;53-55
101	Wooden containers (Furniture and finished lumber products for 1938-47)	...	1938-51;53-55
102	Lumber and timber basic products not allocable	...	1938-39
103	Other wood products	...	1948-51;53-55
104	**Furniture and fixtures** (finished lumber products) (See No. 93 for 1926-37)	1938-51;53-55	...
105	Furniture (wood and metal)—Household, office, public building, and professional	...	1938-51;53-55
106	Partitions, shelving, lockers; and office and store fixtures	...	1938-51;53-55
107	Matches (included in No. 267 for 1948-51;53-55)	...	1938-47
108	Window and door screens, shades and venetian blinds (included in No. 109 for 1938-47)	...	1948-51;53-55
109	Other finished lumber products; cork products	...	1938-47
110	Other furniture and fixtures	...	1948-51;53-55
111	Furniture and finished lumber products not allocable (included in No. 110 for 1948-51;53-55)	...	1938-47
112	**Paper and allied products**	1926-51;53-55	...
113	Pulp, paper, and paperboard	...	1938-51;53-55
114	Pulp goods and converted paper products	...	1938-47
115	Paper bags and paperboard containers and boxes	...	1948-51;53-55
116	Pulp goods and other converted paper products	...	1948-51;53-55
117	Paper and products not allocable (included in No. 116 for 1948-51;53-55)	...	1938-47
118	**Printing, publishing, and allied industries**	1926-51;53-55	...
119	Newspapers	...	1938-51;53-55
120	Periodicals	...	1938-51;53-55
121	Books	...	1938-39 1948-51;53-55
122	Books and music	...	1940-47
123	Commercial printing, including lithographing	...	1938-51;53-55
124	Other printing and publishing	...	1938-51;53-55
125	Printing, publishing, and allied industries not allocable	...	1938-51;53-55
126	**Chemicals and allied products**	1926-51;53-55	...
127	Industrial chemicals	...	1938-47
128	Chemicals proper, acids, compounds, etc	...	1927-37
129	Industrial inorganic chemicals	...	1948-51;53-55
130	Industrial organic chemicals, including plastic materials, synthetic rubber, and synthetic fibers	...	1948-51;53-55
131	Allied chemical substances—Drugs, oils, paints, soaps, and other chemical substances not elsewhere classified	...	1927-37
132	Paints, varnishes, lacquers, etc	...	1934-51;53-55
133	Soap and glycerin	...	1938-51;53-55
134	Drugs, toilet preparations, etc	...	1938-47
135	Drugs and medicines	...	1948-51;53-55
136	Perfumes, cosmetics, and other toilet preparations	...	1948-51;53-55
137	Oils and fats, animal and vegetable, except edible cooking oils	...	1938-51;53-55
138	Rayon (raw material) and allied products (included in No. 130 for 1948-51;53-55)	...	1938-47
139	Fertilizers	...	1927-51;53-55
140	Plastic materials (included in No. 130 for 1948-51;53-55)	...	1938-47
141	Other chemical products	...	1938-51;53-55
142	Chemicals and allied products not allocable	...	1938-51;53-55
143	Chemical products (except Petroleum and mineral oil refining)	...	1926

Chart II.— *INDUSTRIAL GROUPS* FOR WHICH DATA FROM CORPORATION RETURNS ARE SHOWN IN THE *SOURCE BOOK* OF STATISTICS OF INCOME, FOR THE YEARS 1926-51, 1953-55: YEARS FOR WHICH DATA ARE AVAILABLE IN *MAJOR* GROUP TABLES AND YEARS FOR WHICH DATA ARE AVAILABLE IN *MINOR* GROUP TABLES—Continued

[For list of items available, see chart I]

	Industrial group	Years for which data available in—	
		Major group tables	Minor group tables
144	**Petroleum and coal products**	1938-51;53-55	...
145	Petroleum and other mineral oil products	1936-37	1926-35
146	Petroleum refining	...	1938-51;53-55
147	Other petroleum and coal products	...	1938-51;53-55
148	Petroleum and coal products not allocable (included in No. 147 for 1948-51;53-55)	...	1938-47
149	**Rubber products**	1926-51;53-55	...
150	Tires (auto) and (inner) tubes	...	1926-51;53-55
151	Other rubber products	...	1926-51;53-55
152	Bone, celluloid, and ivory products (included in No. 151 for 1926; bone and ivory products in No. 266 for 1938-49; celluloid in No. 140 for 1938-47, and No. 130 for 1948-51;53-55)	...	1927-37
153	Rubber products not allocable (included in No. 151 for 1926-37, and 1940-51;53-55)	...	1938-39
154	**Stone, clay, and glass products**	1926-51;53-55	...
155	Cut-stone and stone products	...	1938-51;53-55
156	Structural clay products	...	1938-51;53-55
157	Pottery and related products	...	1938-51;53-55
158	Glass and glass products	...	1938-51;53-55
159	Cement (hydraulic)	...	1938-51;53-55
160	Concrete, gypsum, and plaster products	...	1938-51;53-55
161	Abrasives, asbestos, and other nonmetallic mineral products	...	1938-51;53-55
162	Stone, clay, and glass products not allocable (included in No. 161 for 1948-51;53-55)	...	1938-47
163	**Leather and products**	1926-51;53-55	...
164	Footwear, except rubber	...	1926-51;53-55
165	Leather, tanned, curried, and finished (included in No. 166 for 1926-37)	...	1938-51;53-55
166	Other leather products	...	1926-51;53-55
167	Leather and products not allocable (included in No. 166 for 1926-37, 1948-51;53-55)	...	1938-47
168	**Metal manufacture** (products and processes)	1926-37	...
169	Iron, steel, and products	1938-47	...
170	Primary metal industries	1948-51;53-55	...
171	Blast furnaces, steelworks, and rolling mills (includes foundries for 1926-37, for locomotives, see No. 237)	...	1926-51;53-55
172	Metal building material and supplies (equipment)	...	1926-37
173	Fabricated structural metal products	...	1938-51;53-55
174	Heating apparatus (except electrical), and plumbers' supplies	...	1938-51;53-55
175	Tin cans and other tinware	...	1938-51;53-55
176	Hardware, tools, etc	...	1927-37
177	Handtools and general hardware	...	1938-39
178	Cutlery, handtools, and general hardware (Nos. 173, 174, 175, and 178 tabulated under "Fabricated metal products, except ordnance, machinery, and transportation equipment" for 1948-51;53-55).	...	1940-51;53-55
179	Firearms, guns, howitzers, mortars, and related equipment (see No. 252 for 1948-51;53-55)	...	1942-47
180	Ammunition (see No. 253 for 1948-51;53-55)	...	1942-47
181	Tanks (included in No. 254 for 1948-51;53-55)	...	1942-47
182	Sighting and fire-control equipment (except optical) (included in No. 254 for 1948-51;53-55)	...	1942-47
183	Ordnance and accessories not elsewhere classified (included in No. 254 for 1948-51;53-55)	...	1942-47
184	Iron and steel foundries (included in No. 185 for 1938-47)	...	1948-51;53-55
185	Other iron, steel, and products	...	1938-47
186	Other primary metal industries	...	1948-51;53-55
187	Iron, steel, and products not allocable	...	1938-47
188	Primary metal industries not allocable	...	1948-51;53-55
189	**Fabricated metal products**, except ordnance, machinery, and transportation equipment	1948-51;53-55	...
190	Metal stamping, coating, and engraving	...	1948-51;53-55
191	Lighting fixtures	...	1948-51;53-55
192	Fabricated wire products	...	1948-51;53-55
193	Other fabricated metal products	...	1948-51;53-55
194	Fabricated metal products not allocable	...	1948-51;53-55
195	Metal and metal products, other than iron and steel; refining of precious metals, manufacturing jewelry, etc	...	1926
196	Precious metal products and processes, jewelry, etc	...	1927-37
197	Clocks and watches (see No. 257 for 1948-51;53-55)	...	1938-47
198	Jewelry (except costume), silverware, plated ware (see No. 264 for 1948-51;53-55) (Silverware and plated ware included in No. 204 for 1938-39; No. 196 for 1927-37; No. 195 for 1926)	...	1938-47
199	Other metal products and processes; combinations of foundry and machine shops	...	1927-37
200	**Nonferrous metals and their products**	1938-47	...
201	Nonferrous metal basic products	...	1938-47
202	Smelting, refining, rolling, drawing, and alloying of nonferrous metals (Primary metal industries)	...	1948-51;53-55
203	Nonferrous foundries (Primary metal industries)	...	1948-51;53-55
204	Other manufactures of nonferrous metals and their alloys	...	1938-47
205	Nonferrous metals and their products not allocable	...	1938-47
206	**Electrical machinery and equipment** (Metal manufacturing, 1926-37)	1938-51;53-55	1926-37
207	Electrical generating, transmission, distribution, and industrial apparatus (Wire and cable in No. 217 for 1938-39)	...	1938-51;53-55
208	Electrical equipment for motor vehicles, aircraft, and railway locomotives and cars	...	1938-51;53-55
209	Radios, complete or parts (All other manufacturing)	...	1927-37
210	Radio apparatus and phonographs	...	1938-39
211	Communication equipment and phonographs	...	1940-47
212	Radio, radar, and television equipment (except radio tubes), and phonographs	...	1948-51;53-55
213	Other communication equipment and related products	...	1948-51;53-55
214	Electrical (household) appliances	...	1938-51;53-55
215	Insulated wire and cable (included in No. 207 for 1940-47)	...	1948-51;53-55
216	Electric lamps (included in No. 217 for 1938-39; No. 218 for 1940-47)	...	1948-51;53-55
217	Other electrical machinery	...	1938-39
218	Other electrical machinery and equipment	...	1940-47
219	Other electrical products, including batteries	...	1948-51;53-55
220	Electrical machinery and equipment not allocable	...	1938-51;53-55
221	**Machinery, except transportation equipment and electrical**	1938-51;53-55	...
222	Special industry machinery	...	1938-51;53-55
223	General industry machinery	...	1938-51;53-55
224	Metalworking machinery, including machine tools	...	1938-51;53-55
225	Engines and turbines, except automotive, aircraft, and railway	...	1938-51;53-55
226	Construction and mining machinery	...	1938-51;53-55
227	Agricultural machinery and tractors	...	1926-51;53-55
228	Office equipment, etc., (included in No. 234 for 1926)	...	1927-37
229	Office and store machines	...	1938-51;53-55
230	Household machinery and equipment	...	1926-37
231	Household and service-industry machines	...	1938-51;53-55
232	Other machinery parts and machine shops (included in No. 223 for 1938-47)	...	1948-51;53-55
233	Factory machinery—Food production machinery, leather, metal, paper, printing, textile, and woodworking machinery	...	1926-37
234	Miscellaneous machinery—Building, construction, gas, mining machinery and equipment	...	1926-37
235	Machinery, except transportation equipment and electrical, not allocable	...	1938-51;53-55
236	**Transportation equipment, except motor vehicles**	1938-51;53-55	...
237	Railroad equipment, including locomotives and streetcars	...	1926-51;53-55
238	Airplanes (included in No. 258 for 1926; No. 260 for 1927)	...	...
239	Aircraft and parts, including aircraft engines	...	1928-51;53-55
240	Shipbuilding (included in No. 32 for 1926)	...	...
241	Ship and boatbuilding and repairing	...	1927-51;53-55
242	Motorcycles, bicycles, and parts	...	1938-51;53-55
243	Other transportation equipment, except motor vehicles	...	1938-51;53-55
244	Transportation equipment, except automobiles, not allocable	...	1938-47
245	**Motor vehicles and equipment, except electrical**	1936-51;53-55	1926-35
246	Motor vehicles, including bodies and truck trailers (for tanks, see No. 181 for 1942-47)	...	1938-51;53-55
247	Automobile accessories and parts, other than electrical	...	1938-39
248	Trailers for passenger cars	...	1938-39
249	Motor vehicles (automobile) parts and accessories, and passenger trailers	...	1940-51;53-55
250	Automobiles and equipment, except electrical, not allocable (included in No. 249 for 1948-51;53-55)	...	1938-47
251	**Ordnance and accessories**	1948-51;53-55	...
252	Guns, howitzers, mortars, and related equipment, including small arms (see No. 179 for 1942-47)	...	1948-51;53-55
253	Small arms ammunition (see No. 180 for 1942-47)	...	1948-51;53-55
254	Other ordnance and accessories (see Nos. 180-183 for 1942-47)	...	1948-51;53-55
255	**Scientific instruments; photographic equipment; watches, clocks**	1948-51;53-55	...
256	Professional, scientific, and controlling instruments, including photographic and optical goods	...	1948-51;53-55
257	Watches, clocks, and clockwork-operated devices (see No. 197 for 1938-47)	...	1948-51;53-55
258	**All other manufacturing—Airplanes, optical products, musical instruments, metal processes, etc**	1926	...
259	Miscellaneous manufacturing	1927-37	...
260	Airplanes, musical instruments, optical goods, canoes, manufacturing not elsewhere specified	...	1927
261	Musical instruments, optical goods, canoes, etc	...	1928-37
262	Other manufacturing	1938-51;53-55	...
263	Ice, natural or manufactured (included in No. 52 for 1926-37; 1940-51;53-55)	...	1938-39
264	Jewelry (precious metal), silverware, plated ware (see No. 198 for 1940-47)	...	1948-51;53-55
265	Costume jewelry, except precious metal (included in No. 262 for 1938-47)	...	1948-51;53-55
266	Fabricated plastic products, except plastic materials (included in No. 262 for 1938-47)	...	1948-51;53-55
267	Manufacturing not elsewhere classified (included in No. 262 for 1940-47)	...	1938-39 1948-51;53-55
268	Manufacturing not allocable (included in No. 267 for 1948-51;53-55)	1938-47	...
269	**Public utilities** (Transportation and other public utilities)	1926-51;53-55	...
270	Transportation and related activities (subgroup total, 1927-37).		
271	Transportation	1938-51;53-55	...
272	Steam railroads	...	1926-37

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[For list of items available, see chart I]

	Industrial group	Years for which data available in—	
		Major group tables	Minor group tables
273	Railroads, switching, terminal, sleeping and dining car companies (passenger car service companies)	...	1938-47
274	Railroads, railway express	...	1948-51;53-55
275	Railway express (included in No. 274 for 1948-51;53-55)	...	1938-47
276	Electric railways, all other railroads; pullman cars; refrigerator, stock, poultry and fruit cars; lessors	...	1926-37
277	Urban, suburban, and interurban railways, with or without buses	...	1938-51;53-55
278	Local transportation, taxicab, and sightseeing buses, drayage and delivery service; special feed storage and packers, garages, etc	...	1926
279	Autobus lines, taxicabs, and sightseeing companies	...	1927-37
280	Buslines, interstate and interurban	...	1938-39
281	Taxicab companies (included in No. 283 for 1948-51;53-55)	...	1938-47
282	Other highway passenger transportation	...	1940-47
283	Other motor vehicle transportation, including taxicabs and buses	...	1948-51;53-55
284	Cartage and storage—Food storage; packing and shipping; local transportation and related industries not elsewhere classified (specified)	...	1927-37
285	Trucking, interstate and interurban	...	1938-39
286	Trucking, local; and warehousing	...	1938-39
287	Trucking and warehousing	...	1940-51;53-55
288	Air (aerial) transportation (and allied services, 1938-51;53-55) (included in No. 307 for 1926)	...	1927-51;53-55
289	Pipelines (pipeline transportation) (included in No. 307 for 1926; No. 309 for 1927-33)	...	1934-51;53-55
290	Water transportation	...	1926-51;53-55
291	Other transportation and allied services	...	1938-39
292	Services incidental to transportation	...	1940-51;53-55
293	Transportation not allocable (included in No. 294 for 1948-51;53-55)	...	1938-47
294	Other transportation	...	1948-51;53-55
295	Communication	1938-51;53-55	...
296	Telephone, telegraph, and radio companies	...	1926
297	Telephone and telegraph companies	...	1927-37
298	Telephone (wire or radio)	...	1938-51;53-55
299	Telegraph (wire and radio)	...	1938-51;53-55
300	Radio broadcasting and television (includes television for 1940 and subsequent years)	...	1927-51;53-55
301	Other communication	...	1938-51;53-55
302	Other public utilities (subgroup total, 1927-37)	1938-51;53-55	...
303	Electric and gas utilities	1948-51;53-55	...
304	Electric light and power	...	1926
305	Electric light and power companies and combined electric light and gas companies	...	1927-51;53-55
306	Gas distribution and manufacture	...	1926-51;53-55
307	All other public utilities, aerial transportation, waterworks, irrigation systems, pipelines, pneumatic tube systems, toll bridges, etc	...	1926
308	Water (companies) supply	...	1927-51;53-55
309	All other public utilities—Terminal stations, toll bridges, and toll roads, irrigation systems, etc	...	1927-37
310	Public utilities not elsewhere classified	...	1938-51;53-55
311	Other public utilities not allocable (included in No. 310 for 1948-51;53-55)	...	1938-47
312	Trade	1926-51;53-55	...
313	Wholesale	1938-51;53-55	1926-37
314	Commission merchants (included in No. 313 for 1938-39)	1940-51;53-55	1926-37
315	Other wholesalers	1940-51;53-55	...
316	Food (stores), wholesale	...	1940-51;53-55
317	Alcoholic beverages, wholesale	...	1940-51;53-55
318	Apparel and dry goods, wholesale	...	1940-51;53-55
319	Chemicals, paints, and drugs, wholesale	...	1940-51;53-55
320	Hardware, electrical goods, plumbing and heating equipment, wholesale	...	1940-51;53-55
321	Lumber, millwork, and construction materials, wholesale	...	1940-51;53-55
322	Machinery and equipment, wholesale (included in No. 324 for 1940-47)	...	1948-51;53-55
323	Farm products (raw materials), wholesale (included in No. 324 for 1940-47)	...	1948-51;53-55
324	Wholesalers not elsewhere classified	...	1940-51;53-55
325	Wholesalers not allocable	...	1940-51;53-55
326	Retail	1938-51;53-55	1926-37
327	General merchandise, department, dry goods, retail	1938-39	1940-47
328	General merchandise, retail	1940-51;53-55	...
329	Department stores	...	1948-51;53-55
330	Other general merchandise (included in No. 327 for 1938-47)	...	1948-51;53-55
331	(Limited-price) variety stores, retail	1938-39	1940-51;53-55
332	Mail-order houses	1938-39	1940-51;53-55
333	Food (stores), retail	1938-51;53-55	...
334	(Package) liquor stores, retail	1938-47	1948-51;53-55
335	Drug stores, retail	1938-51;53-55	...
336	Apparel and accessories, retail	1938-51;53-55	...
337	Furniture and housefurnishings, retail	1938-51;53-55	...
338	Eating and drinking places (including restaurants) (Restaurants included in No. 443 for 1926-37)	1938-51;53-55	...
339	Automotive dealers, retail	1938-47	...
340	Automotive dealers and filling stations, retail	1948-51;53-55	...
341	Automobiles and trucks, retail	...	1938-51;53-55
342	Parts, accessories, tires, batteries, retail	...	1938-51;53-55
343	Dealers in automobiles, etc., not allocable	...	1938-39
344	Filling stations	1938-47	1948-51;53-55
345	Building materials, fuel and ice (Lumber and coal yards, 1938-39) ("Fuel and ice" included in No. 349 for 1938-39 and 1948-51;53-55)	1938-47	...
346	Building materials and hardware	1948-51;53-55	...
347	Hardware (and farm equipment), retail	1938-47	1948-51;53-55
348	Lumber and building materials	...	1948-51;53-55
349	Other retail trade	1938-51;53-55	...
350	Other retail stores (included in No. 349 for 1938-47)	...	1948-51;53-55
351	Retail stores not allocable	1938-47	1948-51;53-55
352	Jewelry stores (included in No. 329 for 1926-27; No. 349 for 1938-47; No. 350 for 1948)	...	1949-51;53-55
353	Wholesale and retail trade	...	1927-37
354	All other trade, auto wreckers, film exchanges, pneumatic tubes, trading stamps, garages for storage, repair service, etc	...	1926-37
355	Trade not allocable	1938-51;53-55	...
356	Finance, insurance, real estate, and lessors of real property (excludes lessors of real property prior to 1938)	1926-51;53-55	...
357	Finance (subgroup total, 1940-51;53-55).		
358	Banking and related industries (subgroup total, 1927-37).		
359	National banks	...	1926-37
360	Banks and trust companies	1938-51;53-55	...
361	State and private banks	...	1926
362	State and private banks, savings banks, loan and trust companies	...	1927-37
363	Bank and trust companies, savings banks	...	1926
364	Joint stock land banks	...	1928-37
365	Banks and trust companies other than mutual savings banks	...	1953-55
366	Mutual savings banks	...	1953-55
367	Financing companies—Automobiles, furniture, radios, pianos, etc. (included in No. 405 for 1930-37)	...	1926-29
368	Commercial credit and finance companies	1938-39	...
369	Industrial and personal loan companies	1938-39	...
370	Short-term credit agencies, except banks	1940-47	...
371	Sales finance and industrial credit (installment sales finance companies in No. 373 for 1948-51;53-55).	...	1940-47
372	Personal credit	...	1940-47
373	Personal credit agencies (see No. 371)	...	1948-51;53-55
374	Other short-term credit agencies	...	1940-47
375	Short-term credit agencies, except banks, not allocable	...	1940-47
376	Long-term credit agencies, mortgage companies, except banks (Mortgage and title companies, 1938-39)	1938-47	...
377	Credit agencies other than banks	1948-51;53-55	...
378	Business credit agencies	...	1948-51;53-55
379	Other credit agencies	...	1948-51;53-55
380	Credit agencies and finance not allocable	...	1948-51;53-55
381	Savings and loan, building and loan associations	...	1953-55
382	Investment trusts, stock syndicates, stock pools, holding companies, etc	...	1934-37
383	Investment trusts and investment companies	1938-47	...
384	Holding and other investment companies	1948-51;53-55	...
385	Management type	...	1938-47
386	Fixed or semifixed type	...	1938-47
387	Installment investment plans and guaranteed face amount certificates	...	1938-47
388	Mineral, oil, and gas royalty companies	...	1938-47
389	Investment trusts and investment companies not allocable	...	1938-47
390	Holding companies, real estate, patents, investments, concessions, etc. (Holding companies included in No. 419 for 1927-29; No. 405 for 1930-33; No. 382 for 1934-37)	...	1926-28
391	Holding companies	1938-39	1940-47
392	Operating holding companies	...	1940-51;53-55
393	Railroad securities	...	1938-39
394	Other public utilities securities	...	1938-39
395	Industrial securities	...	1938-39
396	Bank securities	...	1938-39
397	Other specified securities	...	1938-39
398	Securities not specified	...	1938-39
399	Other corporations holding securities	1938-39	...
400	Other investment companies, including holding companies	1940-47	...
401	Other investment and holding companies	...	1948-51;53-55
402	Stock and bond brokers (includes investment bankers for 1927-29)	...	1926-29
403	Stock and bond brokers, investment brokers, investment bankers (includes investment trusts for 1930-33; see No. 382)	...	1930-37
404	Security and commodity-exchange brokers and dealers	1938-51;53-55	...
405	Loan companies (Other finance)—Building and loan associations; mortgage, note, or pawnbrokers; holding companies (1930-33); insurance agents, promoters; foreign exchange; financing sales of automobiles, etc. (see No. 367 for 1926-29) (includes stock syndicates for 1926-33; see No. 382)	...	1926-37
406	Other finance companies	1938-47	...
407	Finance not allocable (included in No. 380 for 1948-51;53-55)	1940-47	...

Chart II.—*INDUSTRIAL GROUPS* FOR WHICH DATA FROM CORPORATION RETURNS ARE SHOWN IN THE *SOURCE BOOK* OF STATISTICS OF INCOME, FOR THE YEARS 1926-51, 1953-55: YEARS FOR WHICH DATA ARE AVAILABLE IN *MAJOR* GROUP TABLES AND YEARS FOR WHICH DATA ARE AVAILABLE IN *MINOR* GROUP TABLES—Continued

[For list of items available, see chart I]

	Industrial group	Years for which data available in—	
		Major group tables	Minor group tables
408	**Insurance companies** (subgroup total, 1927-37).		
409	Insurance carriers and agents	1938-51;53-55	...
410	Insurance carriers	1940-51;53-55	...
411	Insurance agents and brokers	1940-51;53-55	1938-39
412	Life insurance companies (mutual or stock)	...	1926-51;53-55
413	Insurance companies, except life	...	1926-39
414	Mutual insurance companies, except life	...	1940-41
415	Mutual insurance companies, except life or marine	...	1942
416	Mutual insurance, except life or marine or fire insurance companies issuing perpetual policies	...	1943-51;53-55
417	Other insurance carriers	...	1940-51;53-55
418	**Real estate** (included in No. 390 for 1926)	...	...
419	Real estate and realty holding companies—Realty development, holding or leasing; realty trusts, etc.	...	1927-37
420	Real estate, except lessors of real property other than buildings	1938-51;53-55	...
421	Dealers and development companies, lessors of buildings, lessee and owner operators of buildings	...	1938-39
422	Real estate agents, brokers, and managers	...	1938-51;53-55
423	Owner operators and lessors of buildings	...	1940-47
424	Real estate operators, including lessors of buildings	...	1948-51;53-55
425	Lessee operators of buildings	...	1940-47
426	Owners for improvement	...	1940-47
427	Trading for own account	...	1940-47
428	Developers of real property, including traders on own account	...	1948-51;53-55
429	Title abstract companies	...	1940-51;53-55
430	Real estate, including lessors of buildings not allocable (included in No. 431 for 1948-51;53-55)	...	1938-47
431	Other real estate, except lessors of real property other than buildings	...	1948-51;53-55
432	**Lessors of real property, except buildings**	1938-51;53-55	...
433	Agricultural, forest, and similar properties	...	1938-51;53-55
434	Mining, oil, and similar properties	...	1938-51;53-55
435	Railroad property	...	1938-51;53-55
436	Public-utility property	...	1938-51;53-55
437	Other real property, except buildings	...	1938-51;53-55
438	Lessors of real property, except buildings, not allocable (included in No. 437 for 1948-51;53-55)	...	1938-47
439	Finance, insurance, real estate, and lessors of real property not allocable	1938-39	...
440	**Services**	1926-51;53-55	...
441	**Hotels and other lodging places**	1940-51;53-55	1938-39
442	**Personal services**	1938-51;53-55	...
443	Domestic service—Laundries, hotels, restaurants, operating apartments or office buildings, etc. (Restaurants included in No. 338 for 1938-51;53-55)	...	1926-37
444	Laundries, cleaners, and dyers	...	1938-51;53-55
445	Photographic studios (including commercial photography)	...	1938-51;53-55
446	Other personal services	...	1938-51;53-55
447	Personal services not allocable (included in No. 446 for 1948-51;53-55)	...	1938-47
448	**Business services**—Detective bureaus, trade shows, mimeographing, publishing directories, etc. (includes electrical advertising)	...	1927-37
449	Business services	1938-51;53-55	...
450	Advertising	...	1938-51;53-55
451	Other business services	...	1938-51;53-55
452	Business services not allocable (included in No. 451 for 1948-51;53-55)	...	1938-47
453	**Automotive repair services and garages** (see No. 354)	1938-51;53-55	...
454	**Miscellaneous repair services, hand trades**	1940-51;53-55	...
455	**Amusements**	1938-39	...
456	Amusement, except motion pictures	1940-51,53-55	...
457	Theaters, motion pictures, all other amusements, etc.	...	1926
458	Theaters, legitimate, vaudeville, etc	...	1927-37
459	Other amusements—Circuses, golf links, racetracks, pleasure resorts, etc	...	1927-39
460	Amusement not allocable	...	1938-39
461	**Motion pictures** (production and theaters)	1940-51;53-55	...
462	Motion picture producers	...	1927-51;53-55
463	Motion picture theaters	...	1927-51;53-55
464	**Other services** not elsewhere specified—Auto camps, cemeteries, boards of trade, newspaper syndicates, photographers, concessionaires—amusement, cloakrooms, etc	...	1927-37
465	Other services, including schools	1938-51;53-55	...
466	Professional services—Curative, educational, engineering, legal, etc. (included in No. 465 for 1938-51;53-55)	...	1926-37
467	Services not allocable (included in No. 465 for 1948-51;53-55)	1938-47	...
468	**Nature of business not allocable** (not given)	1926-51;53-55	...

5. Facsimiles of Corporation Income Tax Return Forms, 1955

CORPORATION INCOME TAX RETURN FORMS, 1955

	Page
Form 1120: Corporation income tax return.....	143
Form 1120L: Life insurance company income tax return.....	161
Form 1120M: Mutual insurance company income tax return.....	175
Form 1118: Statement in support of credit claimed for taxes paid to a foreign country or United States possession.....	179

FORM 1120
U. S. Treasury Department
Internal Revenue Service

U. S. CORPORATION INCOME TAX RETURN
FOR CALENDAR YEAR 1955

or other taxable year beginning ----------, 1955,
and ending , 195

1955 Page 1
Do not write in space below

PLEASE TYPE OR PRINT PLAINLY

Name

Number and street

City or town, postal zone number, county, State

A. Date incorporated ----------

B. Place incorporated ----------

C. Business group code number and principal business activity (See page 8 of Instructions)

D. Is this a consolidated return? (See Instruction I)
(Answer "Yes" or "No") ----------

E. Did any corporation, individual, partnership, trust, or association at any time during the taxable year own 50 percent or more of the corporation's voting stock?
(Answer "Yes" or "No") ----------
(If answer is "Yes," attach separate schedule showing: (1) Name and address; (2) percentage of stock owned; (3) date stock was acquired; and (4) the District Director's office in which the income tax return of such corporation, individual, partnership, trust, or association for the last taxable year was filed.)

F. If corporation is a cooperative association, check whether: (1) ☐ farmers' marketing or a farmers' purchasing cooperative association, (2) ☐ consumers' cooperative association, or (3) ☐ other cooperative association.

G. Is taxpayer a sole proprietorship or partnership electing under section 1361 to be taxed as a corporation?
(Answer "Yes" or "No") ----------

H. Is taxpayer a personal holding company?
(Answer "Yes" or "No") ----------
(If answer is "Yes," Schedule 1120 PH must be attached.)

I. Did the corporation, during the taxable year, have any contracts or subcontracts subject to the Renegotiation Act of 1951?
(Answer "Yes" or "No") ----------

(If answer is "Yes," state the approximate aggregate gross dollar amount billed during the taxable year under all such contracts and/or subcontracts. (See General Instruction G–(4).) $----------

J. Did the corporation pay (or agree to pay) anyone other than an employee for assistance in the preparation of this return?
(Answer "Yes" or "No") ----------

If answer is "Yes," enter his name and address

FILL IN REMAINDER OF THIS PAGE AFTER COMPLETING PAGES 2 AND 3

▶ Enter amounts shown on page 2, line 1, $---------- line 4, $---------- line 15, $----------

COMPUTATION OF TAX DUE OR REFUND

1. Total income tax (line 50, page 3)		$
2. Credits for amounts paid on 1955 income tax:		
A. Tax paid with Form 7004 (in case of application for automatic extension of time in which to file)	$	
B. Payments on 1955 Declaration of Estimated Tax		$
3. If tax (line 1) is larger than payments (line 2), the balance is **TAX DUE.** **Enter such balance here** (For installment payments see Instruction D.)		$
4. If payments (line 2) are larger than tax (line 1) **Enter the OVERPAYMENT here**		$
5. Enter amount of line 4 you want: Credited on 1956 estimated tax $ / Refunded $		

SIGNATURE AND VERIFICATION (See Instruction E)

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.

CORPORATE SEAL

---------- (Date) ---------- (Signature of officer) ---------- (Title)

I declare under the penalties of perjury that I prepared this return for the person named herein; and that this return (including any accompanying schedules and statements) is, to the best of my knowledge and belief, a true, correct, and complete return based on all the information relating to the matters required to be reported in this return of which I have any knowledge.

---------- (Date) ---------- (Individual or firm signature) ---------- (Address)

TAXABLE INCOME COMPUTATION

Page 2

Instruction and Line No.

GROSS INCOME

1. Gross sales (where inventories are an income-determining factor) $ ..... ; Less: Returns and allowances $ ..... $ .....

2. Less: Cost of goods sold (Schedule A) .....

3. Gross profit from sales ..... $ .....

4. Gross receipts (where inventories are not an income-determining factor) ..... $ .....

5. Less: Cost of operations (Schedule B) .....

6. Gross profit where inventories are not an income-determining factor .....

7. Dividends (Schedule C) .....

8. Interest on loans, notes, mortgages, bonds, bank deposits, etc .....

	Gross Amount of Interest	Less: Amortizable Bond Premium
9. Interest on corporation bonds, etc.	$	$
10. Interest on obligations of the United States, etc.:		
(a) Issued prior to March 1, 1941—(1) U. S. savings bonds and Treasury bonds owned in excess of the principal amount of $5,000, and (2) obligations of an instrumentality of the U. S.		
(b) Obligations issued on or after March 1, 1941, by the U. S. or any agency or instrumentality thereof.		

11. Rents .....

12. Royalties .....

13. Gains and losses (from separate Schedule D):

(a) Net short-term capital gain reduced by any net long-term capital loss .....

(b) Net long-term capital gain reduced by any net short-term capital loss .....

(c) Net gain (or loss) from sale or exchange of property other than capital assets .....

14. Other income (itemize):

.....

.....

.....

15. Total income in lines 3, and 6 to 14, inclusive ..... $ .....

DEDUCTIONS

16. Compensation of officers (Schedule E) ..... $ .....

17. Salaries and wages (not deducted elsewhere) .....

18. Rents .....

19. Repairs (Do not include cost of improvements or capital expenditures) .....

20. Bad debts (Schedule F) .....

21. Interest .....

22. Taxes (Schedule G) .....

23. Contributions or gifts paid (Schedule H) .....

24. Losses by fire, storm, shipwreck, or other casualty, or theft (Attach schedule) .....

25. Amortization (Schedule I)		
26. Depreciation (Schedule I)		
27. Depletion of mines, oil and gas wells, timber, etc. (Attach schedule)		
28. Advertising (Attach schedule)		
29. Amounts contributed under:		
(a) Pension, annuity, stock bonus, or profit-sharing plans (Attach schedule)		
(b) Other employee benefit plans (Attach schedule)		
30. Other deductions (Schedule K)		
31. Total deductions in lines 16 to 30, inclusive		
32. Taxable income before net operating loss deduction and special deductions		$
33. Less: Net operating loss deduction (Attach schedule)		
34. Taxable income before special deductions		$
SPECIAL DEDUCTIONS		
35. Deduction for partially tax-exempt interest (net amount entered on line 10 (a))	$	
36. Dividends-received deductions:		
(a) 85% of column 2, Schedule C	$	
(b) 62.115% of column 3, Schedule C		
(c) 85% of dividends received from certain foreign corporations		
37. Total dividends-received deductions (sum of lines 36 (a), (b), and (c) but not to exceed 85 percent of the excess of line 32 over the sum of lines 35 and 39) (See instructions in case of net operating loss)		
38. Deduction for dividends paid on certain preferred stock of public utilities (See instructions in case of net operating loss)		
39. Deduction for Western Hemisphere trade corporations (See instructions in case of net operating loss)		
40. Total special deductions		$
41. Line 34 less line 40 (Enter income or loss here and on line 42(b))		$

TAX COMPUTATION FOR CALENDAR YEAR 1955 AND TAXABLE YEARS ENDING ON OR BEFORE MARCH 31, 1956
For other taxable years attach Schedule 1120 FY (See tax computation instructions)

42. (a) Amount of line 35, $ ..... (b) plus amount of line 41, $ ..... Enter total here ➡		$
43. If amount of line 42 is:-		
(a) **Not over $25,000—**		
Enter 30 percent of line 42 (32 percent if a consolidated return)		$
(b) **Over $25,000—**		
Enter 52 percent of line 42 (54 percent if a consolidated return)	$	
Subtract $5,500, and enter difference	5,500.00	$
44. Adjustment for partially tax-exempt interest. Enter 30 percent of line 35, but not in excess of 30 percent of line 42		
45. Normal tax and surtax (line 43 less line 44)		$
46. Income tax (line 45, or line 20 of separate Schedule D)	$	
47. Credit allowed a domestic corporation for income taxes paid to a foreign country or United States possession (submit Form 1118)		
48. Balance of income tax (line 46 less line 47)		$
49. Tax under section 541 of the Internal Revenue Code (from Schedule 1120 PH)		
50. Total income tax (line 48 plus line 49). **Enter here and on line 1, page 1**		$

Schedule L.—BALANCE SHEETS (See Instructions)

Page 4

ASSETS	Beginning of Taxable Year		End of Taxable Year	
	Amount	Total	Amount	Total
1. Cash		$		$
2. Notes and accounts receivable	$		$	
(a) Less: Reserve for bad debts				
3. Inventories:				
(a) Other than last-in, first-out	$		$	
(b) Last-in, first-out				
4. Prepaid expenses and supplies				
5. Investments in governmental obligations: (a) Obligations of a State, Territory, or a possession of the United States, or any political subdivision of any of the foregoing, or of the District of Columbia	$		$	
(b) Obligations of the United States and its instrumentalities				
6. Other investments (Attach schedule)				
7. Buildings and other fixed depreciable assets	$		$	
(a) Less: Accumulated amortization and depreciation				
8. Depletable assets	$		$	
(a) Less: Accumulated depletion				
9. Land (net of any amortization)				
10. Intangible assets (amortizable only)	$		$	
(a) Less: Accumulated amortization				
11. Other assets (Attach schedule)				
12. Total Assets		$		$
LIABILITIES AND CAPITAL				
13. Accounts payable		$		$
14. Bonds, notes, and mortgages payable (maturing less than one year from date of balance sheet)				
15. Accrued expenses (Attach schedule)				
16. Bonds, notes, and mortgages payable (maturing more than one year from date of balance sheet)				
17. Other liabilities (Attach schedule)				
18. Capital stock: (a) Preferred stock	$		$	
(b) Common stock				
19. Paid-in or capital surplus				
20. Surplus reserves (Attach schedule)				
21. Earned surplus and undivided profits				
22. Total Liabilities and Capital		$		$

Schedule M.—RECONCILIATION OF TAXABLE INCOME AND ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS

1. Earned surplus and undivided profits at end of preceding taxable year (Schedule L)	$	9. Total distributions to stockholders charged to earned surplus during the taxable year: (a) Cash	$
2. Taxable income before net operating loss deduction and special deductions (line 32, page 3)		(b) Stock of the corporation	
3. Nontaxable interest on: (a) Obligations of a State, Territory, or a possession of the United States, or any political subdivision of any of the foregoing, or of the District of Columbia		(c) Other property	
(b) Obligations of the United States issued on or before Sept. 1, 1917; all postal savings bonds		10. Contributions in excess of 5% limitation	
4. Other nontaxable income (Attach schedule)		11. Federal income and excess profits taxes	
5. Charges against surplus reserves deducted from income in the return (Attach schedule)		12. Income taxes of foreign countries or United States possessions if claimed as a credit in whole or in part on line 47, page 3	
6. Adjustments for tax purposes not recorded on books (Attach schedule)		13. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary	
7. Sundry credits to earned surplus (Attach schedule)		14. Unallowable interest incurred to purchase or carry tax-exempt interest obligations	
8. Total of lines 1 to 7	$	15. Excess of capital losses over capital gains	
		16. Additions to surplus reserves (Attach schedule)	
		17. Other unallowable deductions (Attach schedule)	
		18. Adjustments for tax purposes not recorded on books (Attach schedule)	
		19. Sundry debits to earned surplus (Attach schedule)	
		20. Total of lines 9 to 19	$
		21. Earned surplus and undivided profits at end of the taxable year (Schedule L) (Line 8 less line 20 of Schedule M)	$

The information required in Schedules A through K on pages 5 and 6 may be furnished on separate attachments if all the required facts are included and the necessary figures are carried forward to the appropriate lines on pages 2 and 3. If separate attachments are used, detach and discard pages 5 and 6.

Name and Address (Number, street, city, postal zone, county, State)

Schedule A.—COST OF GOODS SOLD. (See Instruction 2)
(Where inventories are an income-determining factor)

1. Inventory at beginning of year	$
2. Merchandise bought for manufacture or sale	
3. Salaries and wages	
4. Other costs per books (Attach schedule)	
5. Total	$
6. Less: Inventory at end of year	
7. Cost of goods sold (Enter here and on line 2, page 2)	$

Schedule B.—COST OF OPERATIONS
(Where inventories are not an income-determining factor)

1. Salaries and wages	$
2. Other costs (to be detailed):	
(a)	
(b)	
(c)	
(d)	
(e)	
3. Total (Enter here and on line 5, page 2)	$

Schedule C.—INCOME FROM DIVIDENDS

1. Name of Declaring Corporation	2. Domestic Corporations Taxable Under Chapter 1, Internal Revenue Code*	3. Certain Preferred Stock of Public Utilities Taxable Under Chapter 1, Internal Revenue Code	4. Foreign Corporations	5. Other Corporations
	$	$	$	$
Totals	$	$	$	$

Total of columns 2, 3, 4, and 5 (Enter here and on line 7, page 2) $

*Except (a) dividends on certain preferred stock of public utilities, which should be entered in column 3; and (b) dividends, which should be entered in column 5, received from China Trade Act corporations, from corporations to which section 931 applies, and from corporations exempt from tax under sections 501 and 521.

Schedule D.—Separate Schedule D (Form 1120) should be used in reporting sales or exchanges of property and filed with this return (See Instruction 13)

Schedule E.—COMPENSATION OF OFFICERS

1. Name and Address of Officer	2. Official Title	3. Time Devoted to Business	Percentage of Corporation's Stock Owned		6. Amount of Compensation
			4. Common	5. Preferred	
					$

Total compensation of officers (Enter here and on line 16, page 2) $

Schedule F.—BAD DEBTS. (See Instruction 20)

1. Taxable Year	Amount of Notes and Accounts Receivable Outstanding at—		4. Taxable (or Net) Income Reported	5. Sales on Account	6. Bad Debts of Corporation if No Reserve Is Carried on Books	If Corporation Carries a Reserve	
	2. Beginning of Year	3. End of Year				7. Gross Amount Added to Reserve	8. Amount Charged Against Reserve
1952	$	$	$	$	$	$	$
1953							
1954							
1955							

NOTE: Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D.

GPO O - 355295

Schedule G.—TAXES. (See Instruction 22)

Nature	Amount
	$
Total (Enter here and on line 22, page 2)	$

Schedule H.—CONTRIBUTIONS OR GIFTS PAID (See Instruction 23)

Name and Address of Organization	Amount
	$
Contributions carryover (See instructions)	
Total contributions (Enter here and on line 23, page 2, subject to 5 percent limitation)	$

Schedule I.—AMORTIZATION. (See Instruction 25)

1. Describe Facilities or Expenditures Being Amortized. (Indicate whether emergency facilities, grain storage facilities, research or experimental expenditures, exploration and development expenditures, or organizational expenditures)	2. Date Acquired, Completed, or Expended	3. Amount Being Amortized	4. Amortization Deducted in Prior Years	5. Amortization Period (Number of months)	6. Amortization This Year
		$	$		$
1. Total					
2. Less: Amount of amortization claimed in Schedules A and B and elsewhere on return					
3. Balance—Enter here and on line 25, page 3					$

Schedule J.—DEPRECIATION. (See Instruction 26)

1. Kind of Property (if buildings, state material of which constructed). Exclude Land and Other Nondepreciable Property. List Assets in Groups by Depreciation Method	2. Date Acquired	3. Cost or Other Basis	4. Depreciation Allowed (or allowable) in Prior Years	5. Method	6. Rate (%) or Life (years)	7. Depreciation This Year
		$	$			$
1. Total						
2. Less: Amount of depreciation claimed in Schedules A and B and elsewhere on return						
3. Balance—Enter here and on line 26, page 3						$

SUMMARY OF SCHEDULES I AND J

Part A.—DEPRECIATION		Part B.—AMORTIZATION	
1. Straight line method	$	7. Emergency facilities	$
2. Declining balance method		8. Grain storage facilities	
3. Sum of the years-digits method		9. Research or experimental expenditures	
4. Based on units of production		10. Exploration and development expenditures (Sec. 615 and Sec. 616)	
5. Other methods		11. Organizational expenditures	
6. Total depreciation claimed	$	12. Total amortization claimed	$

Schedule K.—OTHER DEDUCTIONS. (See Instruction 30)

	$		$
		Total (Enter here and on line 30, page 3)	$

How To Prepare Your 1955 Corporation Income Tax Return ON FORM 1120

(References are to the Internal Revenue Code).

GENERAL INSTRUCTIONS

A. Corporations required to make a return on Form 1120.—Every domestic and every resident foreign corporation not expressly exempt from taxation under chapter 1 (Section 501), whether or not having any taxable income, must file a return. The term "corporation" is defined by the Code to include associations, joint-stock companies, and insurance companies.

Partnerships and proprietorships may elect to be taxed as domestic corporations if an election is made not later than 60 days after the close of the taxable year and if certain qualifications are met. (Section 1361.) If the return is filed by a proprietorship or partnership, electing to be taxed as a corporation under section 1361, it must be signed by the proprietor or a partner.

If a receiver, trustee in dissolution, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form required of other corporations. (Section 6012.)

A mutual savings bank not having capital stock represented by shares; a domestic building and loan association, a domestic savings and loan association, a Federal savings and loan association, substantially all the business of which is confined to making loans to members; and a cooperative bank without capital stock, operated for mutual purposes and without profit, are subject to income tax and must file returns.

B. Period to be covered by return.—Returns shall be filed for the calendar year 1955 or fiscal year beginning in 1955 and ending in 1956. A fiscal year is an accounting period of 12 months ending on the last day of a calendar month other than December, but if a taxpayer has made the election provided in section 441 (f), the term "fiscal year" means an annual period varying from 52 to 53 weeks. If a taxpayer has no annual accounting period, or keeps no books, or has an accounting period which does not qualify as a fiscal year, the return must be filed for the calendar year, except as provided in section 443.

For the procedure to follow in changing an established accounting period, see your District Director.

C. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. The basic methods of accounting are the "cash receipts and disbursements method" and the "accrual method." Section 446 permits the use of these methods or any other method permitted under the Code or any combination of these methods in accordance with regulations. If a taxpayer engages in more than one trade or business, it may, with respect to each trade or business, use a different method of accounting. Each method must, however, clearly reflect the income of the particular trade or business with which it is used, and separate profit and loss statements for each trade or business must be submitted. Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent. For procedure to be followed in securing consent, see your District Director.

Cash receipts and disbursements method.—Under this method, a taxpayer includes all items of taxable income (whether cash, property, or services) in the year when it is actually or constructively received and claims as deductible expenses only those expenses actually paid. Income is constructively received when the amount is credited to the taxpayer's account, or set aside for it, and is unconditionally subject to its command. This includes uncashed checks, bank interest credited, matured bond coupons, and other similar items which can be immediately turned into cash. Do not deduct capital expenditures.

Accrual method.—Under this method income is reported in the year when the taxpayer first has a definite right to income, the amount of which can be ascertained with reasonable accuracy while deductions are taken in the year in which there is first established a specific liability, the amount of which can be ascertained with reasonable accuracy. Where the right to income or the liability for expense is uncertain, or the amount of such income or expense cannot be ascertained with reasonable accuracy, accrual is generally postponed until a determination is possible.

Other methods.—Separate provisions are contained in section 453 for installment method of accounting. For other information on accounting methods, see your District Director.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return or accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount between 50 cents and 99 cents to the next highest dollar. Your choice as to whether you round off to whole-dollar amounts may not be changed after the due date for filing your return.

D. Filing of return and payment of tax.—Returns of domestic and resident foreign corporations must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. Returns of exempt cooperative associations taxable under section 522 must be filed on or before the 15th day of the 9th month following the close of the taxable year. (Section 6072.)

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Section 6081 (b).)

The balance of tax due as shown on line 3, page 1 of the return, must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

If any installment is not paid on or before the date fixed for its payment, the whole amount of the tax unpaid shall be paid upon notice and demand by the District Director. The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Cash payment should be made only in person at the District Director's office.

For taxable years ending on or after December 31, 1955, a declaration of estimated tax must be made by every corporation which is subject to income tax under section 11 or 1201 (a), or subchapter L of chapter 1 (relating to insurance companies), if its income tax for the taxable year can reasonably be expected to exceed $100,000 plus the amount of any estimated credits against tax. (See Form 1120–ES.) In the case of affiliated corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502.

Additional charge for underpayment of estimated tax.—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier.

The charge with respect to any underpayment of any installment is mandatory and will be made unless the exceptions specified in section 6655 (d) are applicable.

If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of the "relief provisions" of section 6655 (d), attach a statement to your return explaining which of the provisions applies to you, showing any necessary computations. If you wish, you may obtain Form 2220 from the nearest Internal Revenue Service office for this purpose.

E. Signature and verification.—The return must be signed either by the president, vice-president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation. The statement at the bottom of page 1 of the return is required to be signed by any person, firm, or corporation who prepared the taxpayer's return. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. The statement is not required if the return is prepared by a regular, full-time employee.

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F. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

G–(1). Information at the source.—Every corporation making payments in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of $600 or more during the calendar year 1955 to an individual, a partnership, or a fiduciary, or (2) salaries or wages of $600 or more shall make returns on Forms 1096 and 1099, except that the making of such returns will not be required with respect to salary or wage payments included on Form W–2, provided copies of withholding statements on Form W–2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W–2), only the remainder must be reported on Form 1099.

Except as stated below, the returns on Forms 1096 and 1099 shall also include dividend payments totaling $10 or more during the calendar year 1955 to each shareholder who is an individual (citizen or resident of the United States), a resident fiduciary, or a resident partnership any member of which is a citizen or resident. In the case of a building and loan association, a cooperative bank, a homestead association, a credit union, or a savings and loan association, such total shall be $600 or more. In the case of a corporation described in sections 501 (c) (12), (15), (16), 521 and 522, or in the case of a national farm loan association or a production credit association, such total shall be $100 or more.

The returns on Forms 1096 and 1099 shall also include (except in the case of insurance companies taxable under Subchapter L and corporations exempt under section 501 (c) (12) or (15)) patronage dividends, rebates, and refunds totaling $100 or more during the calendar year 1955, whether in cash, merchandise, capital stock, revolving fund certificates, retain certificates, certificates of indebtedness, letters of advice, or in some other manner.

G–(2). Information regarding dissolution or liquidation.—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966 setting forth the terms of such resolution or plan.

Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year 1955.

G–(3). Certain transfers of property on or after January 1, 1951.—Under certain circumstances the $25,000 exemption from surtax and the $60,000 accumulated earnings credit are not allowed or may be reduced to a lesser figure. Section 1551 provides that if a corporation on or after January 1, 1951, transfers all or part of its property (other than money) to another corporation which was created for the purpose of acquiring such property or which was not actively engaged in business at the time of such acquisition and if after such transfer the transferor corporation or its stockholders, or both, are in control of such transferee corporation during any part of the taxable year of such transferee corporation, the transferee corporation shall not for such taxable year (except as may be otherwise determined under section 269 (b)) be allowed either the $25,000 exemption from surtax provided in section 11 (c) or the $60,000 accumulated earnings credit provided in section 535 (c), unless such transferee corporation shall establish by clear preponderance of the evidence that the securing of such exemption or credit was not a major purpose of such transfer. For this purpose control means the ownership of stock possessing at least 80 percent of the total combined voting power of all classes of stock entitled to vote or at least 80 percent of the total value of shares of all classes of stock of the corporation. Rules are provided in sections 544 and 1551 for determining ownership of stock. For allocation of the surtax exemption and the accumulated earnings credit in certain cases, see section 269 (b).

G–(4). Information regarding renegotiable contracts.—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question I, page 1, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the current taxable year under all contracts and/or subcontracts.

H. Returns of certain corporations. *Domestic corporations entitled to benefits of section 931.*—Domestic corporations within the possessions of the United States (except the Virgin Islands) may report as gross income only gross income from sources within the United States, provided (*a*) 80 percent or more of the gross income for the 3-year period immediately preceding the close of the taxable year (or such part thereof as may be applicable) was derived from sources within a possession of the United States, and (*b*) 50 percent or more of the gross income for such period or such part thereof was derived from the active conduct of a trade or business within a possession of the United States.

Resident foreign corporations.—Foreign corporations which at any time within the taxable year are engaged in trade or business within the United States shall make returns on Form 1120 of income derived from sources within the United States. (Section 882.)

Nonresident foreign corporations.—Foreign corporations not engaged in trade or business within the United States at any time within the taxable year are subject to tax upon gross income from sources within the United States (determined under the provisions of sections 861 through 864) consisting of fixed or determinable annual or periodical income and of certain gains derived from the disposal of timber and coal. They are required to make returns on Form 1120NB with respect to such income only in the event their tax liability has not been fully satisfied at the source.

Insurance companies.—Life insurance companies subject to tax imposed by section 802 shall make returns on Form 1120L. Mutual insurance companies subject to tax imposed by section 821 shall make returns on Form 1120M. Insurance companies described in section 831, and mutual savings banks described in section 594 and conducting life insurance business, shall make returns on Form 1120. There should be filed with the return a copy of the 1955 annual statement approved by the National Convention of Insurance Commissioners which contains the underwriting and investment exhibit.

Regulated investment companies.—If for any given year the investment company satisfies the requirements of section 851 it will be considered a regulated investment company. (See Tax Computation Instructions, item 9.)

Personal holding companies.—Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every personal holding company must file a schedule 1120PH with its return.

Under the provisions of section 542, a corporation is a "personal holding company" if at least 80 percent of its gross income for the taxable year is personal holding company income as defined in section 543, and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. (Sections 541–547.)

Foreign personal holding companies.—Section 551 (a) requires that the undistributed foreign personal holding company income of a foreign personal holding company, as defined in section 552, shall be included as a dividend in the gross income of the United States shareholders in the amount provided by subsection (b). Schedule 1120PH is not required, but monthly and annual information returns on Forms 957 and 958 must be filed by the officers, directors, and certain United States shareholders as provided by sections 6035 (a) and (b).

A foreign corporation which is a personal holding company, as defined in section 542 but not within the definition of section 552, is subject to the tax imposed by section 541 on undistributed personal holding company income and must file a schedule 1120PH with its return.

I. Consolidated returns.—Subject to the provisions of sections 1501 through 1552 and the regulations, an affiliated group of corporations may make a consolidated income tax return in lieu of separate returns. The making of a consolidated return shall be upon the condition that all corporations which at any time during the taxable year have been members of the affiliated group consent to all the consolidated return regulations prescribed under section 1502 prior to the last day prescribed by law for the filing of such return. The common parent corporation, when filing a consolidated return, shall attach thereto a schedule showing the names and addresses of all the corporations included in the return. Form 851, Affiliations Schedule, should be obtained from the District Director of Internal Revenue and filed as a part of the return. Each subsidiary must prepare two signed copies of Form 1122 authorizing the making of the return on its behalf. One such form shall be attached to the consolidated return as a part thereof, and the other shall be filed, at or before the time the consolidated return is filed, in the office of the District Director for the subsidiary's district.

Supporting schedules shall be filed with the consolidated return. These schedules shall be prepared in columnar form, one column being provided for each corporation included in the consolidation, showing in detail the items of gross income and deductions and the computation of taxable income; one column for a total of like items before adjustments are made; one column for intercompany eliminations and adjustments; and one column for a total of like items after giving effect to the eliminations and adjustments. The items included in the column for eliminations and adjustments should be symbolized to identify contra items affected, and suitable explanations appended, if necessary. Similar schedules shall also contain in columnar form a reconciliation of surplus for each corporation, together with a reconciliation of the consolidated surplus.

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Consolidated balance sheets as of the beginning and close of the taxable year of the group shall accompany the consolidated return in a form similar to that required for reconciliation of surplus.

J. Tax on improperly accumulated earnings.—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

K. Stock ownership in foreign corporations.—In addition to the information to be shown in Schedule C of the return, a corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

L. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. The balance sheets for a consolidated return of affiliated corporations should be furnished in accordance with Instruction I. All corporations reporting to the Interstate Commerce Commission or to any National, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as at the beginning and end of the taxable year.

Line 9, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of sections 124 and 124A of the Internal Revenue Code of 1939 or section 168 of the Internal Revenue Code of 1954.

M. Forms other than prescribed by return.—Banks, insurance companies, and other corporations required to submit statements of income and expenses to any National, State, municipal, or other public officer may submit with the return a statement of income and expenses in the form furnished to such officer, in lieu of the information requested in lines 1 to 41, pages 2 and 3, except that a railroad company may submit with the return a statement on Form 1090. In such cases the taxable income will be reconciled by means of Schedule M with the net profits shown by the income and expense statement submitted, and should be entered as line 41, page 3.

SPECIFIC INSTRUCTIONS (Numbered to correspond with line numbers on pages 2 and 3 of return)

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, or at cost or market, whichever is lower, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method shall be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquistion levels.

9. Interest on corporation bonds, etc.—Enter on line 9, page 2, the amount of interest on bonds, debentures, notes, or certificates or other evidences of indebtedness, issued by any corporation and bearing interest, with interest coupons or in registered form. Do not include interest on any such obligations which constitute stock in trade of the taxpayer or any such obligations of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or any such obligations held by the taxpayer primarily for sale to customers in the ordinary course of his trade or business. Such interest should be entered on line 8. For provisions relating to amortizable bond premium, see section 171.

10. Interest on obligations of the United States, etc.—Enter in Schedule L the amounts of the various obligations owned. Also enter on line 3, Schedule M, all interest received or accrued during the year on the various obligations listed therein. The net amount of interest reported on line 10 (a), page 2, is also allowable as a deduction. See paragraph 35 of these instructions. The amount of interest received or accrued on obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof should be entered on line 10 (b), page 2. For provisions relating to amortizable bond premium, see section 171.

For special rules applicable to dealers in securities, with respect to premium attributable to certain tax-exempt securities, see section 75.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

11. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions on pages 2 and 3. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

12. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 27, page 3.

13. Gains and losses from sales or exchanges of capital assets and other property.—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail. If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D.

14. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details, if spaces provided are not sufficient.

18. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction No. 11.

19. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

20. Bad debts.—Bad debts may be treated in either of two ways—(1) by a deduction from income in respect of debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.)

A taxpayer filing a first return of income may select either of the two methods, and that method must be followed for subsequent years, unless permission is granted by the Commissioner to change to the other method. Application for permission to change the method shall be made in writing at least 30 days prior to the close of the taxable year for which it is desired to effect the change.

Worthless debts arising from unpaid rents, and similar items of taxable income, will not be allowed as a deduction unless the income such items represent has been included in the return of income for the year for which the bad debt deduction is claimed, or for a previous year.

For treatment of bad debts of a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, and a cooperative bank without capital stock organized and operated for mutual purposes and without profit, see section 593 and the regulations thereunder.

21. Interest.—Enter interest paid or accrued on business indebtedness. Do not include in line 21 interest on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the taxpayer) the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

22. Taxes.—Enter taxes paid or accrued during the taxable year and fill in Schedule G. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; foreign or United States possession income taxes if any credit is claimed in line 47, page 3; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not im-

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posed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.

23. Contributions or gifts paid.—Enter contributions or gifts actually paid within the taxable year to or for the use of (1) a State, a Territory, a possession of the United States, or any political subdivision of any of the foregoing, or the United States or the District of Columbia for exclusively public purposes; (2) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States, or of any State or Territory, or of the District of Columbia, or of any possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes or the prevention of cruelty to children or animals (but in the case of contributions or gifts to a trust, chest, fund, or foundation only if such contributions or gifts are to be used within the United States or any of its possessions exclusively for such purposes), no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; (3) posts or organizations of war veterans, or auxiliary units of, or trusts or foundations for, any such posts or organizations, if such posts, organizations, units, trusts, or foundations are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (4) nonprofit cemetery or burial companies. The amount claimed shall not exceed 5 percent of the corporation's taxable income computed without regard to (1) this deduction, (2) the "special deductions" in lines 35 to 39, page 3, and (3) any net operating loss carryback to the taxable year under section 172.

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer, made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return. Do not deduct as a business expense charitable contributions which come within the above description, but which are unallowable in whole or in part because of the limitation contained in section 170.

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the two succeeding taxable years subject to the 5 percent limitation provided in section 170 (b) (2).

24. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b) and the regulations thereunder. Theft losses are deductible only in the year in which discovered.

25. Amortization.—If a deduction is claimed on account of amortization, fill in Schedule I. The law makes special provisions for amortization of certain kinds of assets and expenditures:

(*a*) *Emergency facilities.*—A corporation is entitled at its election to a deduction with respect to the amortization of the adjusted basis (for determining gain) of an emergency facility, such amortization to be based on a period of 60 months. The term "emergency facility" means any facility, land, building, machinery, or equipment, or any part thereof, the construction, installation, or acquisition of which was completed after December 31, 1949, and with respect to which a certificate has been issued. The cost or other basis subject to amortization is limited to the portion thereof which has been certified as attributable to defense purposes by the appropriate certifying authority. The corporation may elect to take such a deduction starting with the month following the month in which the facility is completed or acquired, or with the succeeding taxable year, by filing a statement with the return for the taxable year in which falls the first month of the period so elected. The portion of the basis of such a facility not subject to amortization may be recovered by deductions for depreciation under section 167. A corporation may elect to terminate its amortization deductions at any time by filing a written statement with the District Director of Internal Revenue. If the taxpayer elects to discontinue amortization deductions, the unamortized basis of the facility is subject to the depreciation provisions of law. (Section 168.)

(*b*) *Grain storage facilities.*—A corporation may elect to amortize the adjusted basis (for determining gain) of a grain storage facility ratably over a 60-month period. The term "grain storage facility" means (1) any public grain warehouse permanently equipped for receiving, elevating, conditioning, and loading out grain, and (2) any corncrib, grain bin, or grain elevator, or any similar structure suitable primarily for and intended for the storage of grain produced by the taxpayer. Such term does not include any facility any part of which is an "emergency facility." The amortization deduction is allowable only if the facility is completed after December 31, 1952, and only with respect to property of a character which is subject to the allowance for depreciation under section 167. If a structure is converted through alteration or remodeling into a structure so described and if the alteration or remodeling is completed after December 31, 1952, then such alteration or remodeling shall be treated as the construction of a grain storage facility. The 60-month period shall, at the election of the taxpayer, begin with the month following the month in which the facility is completed or acquired, or with the succeeding taxable year. The election must be made by a statement in the return for the year in which the period begins, and may be terminated at any time by filing a written statement to that effect with the District Director of Internal Revenue. If the taxpayer elects to discontinue amortization deductions, the unamortized basis of the facility is subject to the depreciation provisions of law. (Section 169.)

(*c*) *Research and experimental expenditures.*—A corporation may treat research or experimental expenditures paid or incurred by it during the taxable year as expenses not chargeable to capital account and may deduct them. As an alternative, such expenditures, if they are chargeable to capital account, may at the taxpayer's election, be treated as deferred expenses, and amortized ratably over a period of not less than 60 months beginning with the month in which the taxpayer first realizes benefits from such expenditures. However, if the property resulting from such expenditures has a determinable useful life, the capitalized expenditures must be amortized over such life in accordance with the provisions of section 167.

Expenditures which are chargeable to property of a character subject to an allowance for depreciation or depletion, expenditures for land, and expenditures for the purpose of ascertaining the existence, location, extent, or quality of any deposits of ore or other mineral (including oil or gas) are not subject to amortization as deferred expenses for research and experimentation.

A corporation electing to amortize research and experimental expenditures may make an election by attaching a statement to the return for the first taxable year to which the election is applicable. The method or period selected for such amortization cannot be changed unless prior approval is secured. (Section 174.)

(*d*) *Exploration expenditures.*—Under section 615 a corporation may deduct expenditures paid or incurred by it during the taxable year for ascertaining the existence, location, extent or quality of any deposit of ore or other mineral (other than oil or gas) in an amount not exceeding $100,000 paid or incurred before the beginning of the development of such deposit. At its election it may treat such expenditures (in an amount not exceeding $100,000 in a taxable year) as deferred expenses deductible on a ratable basis as the units of produced ores or minerals (discovered or explored by reason of such expenditures) are sold. Such election must be made on the return or by filing a statement not later than 6 months after the filing of the return, for any taxable year to which such election is applicable. The election shall be binding for the taxable year with respect to which it is made. No further deduction or election may be taken or exercised under section 615 if in any four preceding years (not necessarily consecutive) the taxpayer or certain transferors of such mineral or property have been allowed a deduction or made such election. (Section 615.)

(*e*) *Development expenditures.*—A corporation may deduct expenditures paid or incurred during the taxable year for the developing of a mine or any other natural deposit (other than an oil or gas well) if paid or incurred after the existence of ores or minerals in commercially marketable quantities has been disclosed. At its election it may treat such expenditures as deferred expense deductible on a ratable basis as the units of produced ores or minerals benefited by such expenditures are sold. Such election must be made on the return or by filing a statement not later than 6 months after filing the return for the taxable year for which the election is applicable. (Section 616.)

(*f*) *Organizational expenditures.*—A corporation may elect to amortize expenditures which are incident to the creation of the corporation ratably over a period of not less than 60 months (beginning with the month in which the corporation begins business). These expenses must be chargeable to capital account and of a character which, if expended incident to the creation of a corporation with limited life, would be amortizable over such life. Amortization may not be taken on such expenditures paid or incurred before August 16, 1954. Such election may be made by filing a statement with the return for the year in which the election is made. The statement shall set forth the description and amount of the expenditures and the number of months over which such expenditures are to be deducted. Once a period for

amortization has been selected it may not be changed. (Section 248.)

(*g*) *Election statements.*—For details concerning the information which must be furnished in the statements of election required above, consult your District Director.

26. Depreciation.—If a deduction is claimed on account of depreciation, fill in Schedule J. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents and copyrights shall be included in Schedule J.

The useful life of an asset can be measured in units of production, etc., but the ordinary practice is to measure useful life in years. Business experience, engineering information, and other relevant factors provide a reasonable basis for estimating the useful life of property. The cost (or other basis) to be recovered should be charged off over the expected useful life of the property. For guidance, comprehensive tables of "average useful lives" of various kinds of buildings, machines, and equipment in many industries and businesses have been published in a booklet called Bulletin F, which may be purchased for 30 cents from the Superintendent of Documents, Government Printing Office, Washington 25, D. C. A brief description of the various methods of depreciation follows:

(*a*) *Straight line method.*—The most common method of computing depreciation is the "straight line" method. It allows for the recovery of cost in equal annual amounts over the life of the property, with only salvage value remaining at the end of its useful life. To compute the deduction, add the cost of improvements to the cost (or other basis) of the asset and deduct both the estimated salvage value and the total depreciation allowed or allowable in past years. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(*b*) *Declining balance method.*—Under this method a uniform rate is applied each year to the remaining cost or other basis of property (without adjustment for salvage value) determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(*c*) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953. If an asset is constructed, reconstructed, or erected by the taxpayer, so much of the basis of the asset as is attributable to construction, reconstruction, or erection after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided that the asset meets qualifications (1) and (2) above.

(*1*) *Declining balance method.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(*2*) *Sum of the years-digit method.*—Under this method annual allowances for depreciation are computed by applying changing fractions to the taxpayer's cost or other basis of property (reduced by estimated salvage).

The deduction for each year is computed by multiplying the cost or other basis of the asset (reduced by estimated salvage value) by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 (5+4+3+2+1). For the first year five-fifteenths of the cost reduced by estimated salvage value would be allowable, for the second year four-fifteenths, etc.

(*3*) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

27. Depletion of mines, oil and gas wells, timber, etc.—If a deduction is claimed on account of depletion, procure from the District Director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), fill in and file with return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

28. Advertising.—Enter on line 28 the total amount paid or incurred during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

29 (a). Pension, annuity, stock bonus, or profit-sharing plans.—Enter on line 29 (a) the total amount deductible under section 404. A corporation claiming a deduction under section 404 must submit with its return, in addition to the information specified in the regulations concerning such deduction, a statement with respect to each plan showing the type of plan, i. e., pension, annuity, profit-sharing, stock bonus, or other plan deferring the receipt of compensation, whether or not the plan is qualified under section 401 (a), and if trusteed, whether or not the trust is exempt under section 501 (a), and the method of funding, i. e., individual annuity or insurance contracts, group annuity contract, group permanent contract, or self-insured trust. If not funded, so indicate.

29 (b). Other employee benefit plans.—Enter on line 29 (b) deductions for contributions to employee benefit plans other than those claimed on line 29 (a), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i. e., group term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, or other welfare benefits; (2) method of financing, i. e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

30. Other deductions authorized by law.—Enter on line 30 any other authorized deductions for which no space is provided on the return. Any deduction claimed should be explained in Schedule K.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, including tax-exempt interest income only to the extent that amounts otherwise allowable under section 212 are allocable thereto. However, for interest on indebtedness incurred or continued to purchase or carry tax-exempt securities, see instruction 21. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

In the case of mutual savings banks, cooperative banks, and domestic building and loan associations, any amounts paid or credited to the accounts of depositors or holders of accounts as dividends on their deposits or withdrawable accounts, if such amounts may be withdrawn on demand subject only to customary notice of intention to withdraw, are allowable deductions in computing taxable income. (Section 591.)

Under section 592 a special deduction in computing taxable income is allowed a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, or a cooperative bank without capital stock organized and operated for mutual purposes and without profit, for repayment during the taxable year of loans made before September 1, 1951, by the United States or its wholly owned agencies, or by a mutual fund established under the authority of State law.

For deductions on account of research and experimental expenditures, and exploration and development expenditures in the case of mines, see instruction 25.

33. Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172 (a).) A net operating loss for taxable years ending after December 31, 1953, may be carried back 2 years (1 year for excess profits tax purposes)

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and carried over 5 years. The net operating loss must first be carried to the earliest of the 7 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 6 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172 (b).)

The term "net operating loss" means, for taxable years ending after December 31, 1953, the excess of allowable deductions over gross income, computed with the following modifications:

(*a*) No net operating loss deduction is allowed.

(*b*) The special deductions provided in section 242 (partially tax-exempt interest) and section 922 (Western Hemisphere trade corporations) are not allowed.

(*c*) The special deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) are computed without regard to the 85-percent limitation provided in section 246 (b).

(*d*) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of subsection (a) (1) (B) of such section.

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income for any year which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:

(*a*) The special deductions provided in sections 242 (partially tax-exempt interest) and 922 (Western Hemisphere trade corporations) are not allowed.

(*b*) The amount of the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter.

With respect to all taxable years, whether they begin before, on, or after January 1, 1954, in determining the amount of any net operating loss carryback or carryover to any taxable year, the necessary computations involving any other taxable year must be made under the law applicable to such other taxable year. (Section 172 (e).)

The determination of any taxable year to which a net operating loss sustained in a taxable year ending before January 1, 1954, may be carried, must be made under the Internal Revenue Code of 1939; such determination for a net operating loss sustained in any taxable year ending after December 31, 1953, shall be made under the 1954 Code. (Section 172 (g).)

If the corporation desires prompt adjustment for an overpayment attributable to a net operating loss carryback, an application for a tentative adjustment should be filed on Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

For treatment of net operating loss carryovers in certain corporate acquisitions, see section 381.

For special limitation on net operating loss carryovers in case of a corporate change of ownership, see section 382.

Section 852 (b) (2) provides that no net operating loss deduction shall be allowed in the case of a regulated investment company.

35. Partially tax-exempt interest.—Enter the amount received as interest on obligations of the United States or on obligations of corporations organized under Act of Congress which are instrumentalities of the United States, but only if (1) such interest is included in gross income; and (2) such interest is exempt from normal tax under the Act authorizing the issuance of such obligations. This deduction must be reduced by any amortizable bond premium as provided in section 171.

36. Dividends received deductions.—(*a*) *Dividends received from a domestic corporation.*—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible.

(*b*) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent for taxable years beginning after December 31, 1953, and prior to April 1, 1956 (59.681 percent for taxable years beginning on or after April 1, 1956), of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid.

(*c*) *Dividends received from certain foreign corporations.*—Enter 85 percent of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

37. Total dividends-received deductions.—In a year in which a net operating loss occurs, sections 172 (d) and 246 (b) provide that the 85-percent limitation on the amount of these special deductions shall not apply.

38. Deduction for dividends paid on certain preferred stock of public utilities.—In the case of a public utility there is allowed, in accordance with section 247, an amount equal to 26.923 percent for taxable years beginning after December 31, 1953, and prior to April 1, 1956 (29.787 percent for taxable years beginning on or after April 1, 1956), of the lesser of (1) the amount of dividends paid on its preferred stock during the taxable year, or (2) the taxable income for the taxable year computed without regard to the deduction provided in section 247. In a year in which a net operating loss occurs, section 172 (d) provides that this special deduction shall be computed without regard to section 247 (a) (1) (B).

39. Deduction for Western Hemisphere trade corporations.—In the case of a Western Hemisphere trade corporation, as defined in section 921, there is allowed under section 922 a deduction equal to 26.923 percent for taxable years beginning after December 31, 1953, and prior to April 1, 1956 (29.787 percent for taxable years beginning on or after April 1, 1956), of the taxable income of such corporation computed without regard to the deduction provided in section 922. Under the provisions of section 172 (d), this special deduction is not allowed in a year in which a net operating loss occurs.

41. Taxable income.—Under the provisions of section 443 (b) (1) if a corporation changes its accounting period, the taxable income for the short period beginning on the day after the close of the former taxable year and ending at the close of the day before the day designated as the first day of the new taxable year shall be placed on an annual basis by multiplying the amount thereof by 12 and dividing by the number of months in the short period. The tax shall be that same part of the tax computed on the annual basis which the number of months in the short period is of 12 months.

However, taxpayers may elect to compute the tax for the short period according to the method described below if an application to do so is filed not later than the date when (giving effect to any extensions granted) the return for the first full taxable year after the beginning of the short period must be filed. (Section 443 (b) (2).) For details concerning the form and content of such an application, consult your District Director.

If a proper application is filed, the taxpayer may elect to pay whichever tax under the following two methods is greater, in place of the short period tax under section 443 (b) (1): (1) Establish the actual taxable income for the 12 months beginning with the first day of the short period; then compute the tax on that income. Then determine as a short period tax that part of the tax so computed which bears the same proportion to the total tax so computed as the taxable income of the short period bears to the taxable income of the 12 months. However, a taxpayer which distributes substantially all its assets before the end of the 12-month period described above, shall employ in the above computation the 12-month period ending with the last day of the short period. (2) Compute a tax on the taxable income of the short period as if the short period were a full taxable year.

In annualizing income of a short period consisting of 7 days or more, by reason of a change to a 52–53 week fiscal year, the annualization is made on a daily basis as provided in section 441 (f) (2) (B) (iii).

TAX COMPUTATION INSTRUCTIONS

1. Normal tax.—Section 11 provides a normal tax for taxable years beginning before April 1, 1956, equal to 30 percent of taxable income. In the case of a taxable year beginning after March 31, 1956, the normal tax is equal to 25 percent of taxable income.

2. Surtax.—Section 11 provides a surtax equal to 22 percent of the amount by which the taxable income (computed without regard to the deduction, if any, provided in section 242 for partially tax-exempt interest) exceeds $25,000.

3. Exceptions.—The tax imposed by section 11 shall not apply to a corporation subject to a tax imposed by—(1) section 594 (relating to mutual savings banks conducting life insurance business), (2) subchapter L (section 801 and following, relating to insurance companies), (3) subchapter M (section 851 and following, relating to regulated investment companies), or (4) section 881 (a) (relating to foreign corporations not engaged in business in United States).

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4. Consolidated returns.—Section 1503 provides that the tax imposed under section 11 (c) or section 831 shall be increased for any taxable year for which an affiliated group of includible corporations makes or is required to make a consolidated return by 2 percent of the consolidated taxable income (computed without regard to the deduction, if any, provided in section 242 for partially tax-exempt interest). If the affiliated group includes one or more Western Hemisphere trade corporations or one or more regulated public utilities, the increase of 2 percent shall be applied only on the amount by which the consolidated taxable income of the affiliated group exceeds the portion (if any) of the consolidated taxable income attributable to the Western Hemisphere trade corporations and regulated public utilities included in such group.

5. Insurance companies other than life or mutual.—All insurance companies (other than life or mutual insurance companies), including mutual marine insurance companies and mutual fire insurance companies exclusively issuing either perpetual policies or policies for which the sole premium charged is a single deposit, are subject to the taxes imposed by section 11. The taxable income of such insurance companies is defined in section 832 and differs from the taxable income of other corporations. This paragraph does not apply to foreign insurance companies not carrying on an insurance business within the United States. (Section 831.)

6. Life insurance departments of mutual savings banks.—A mutual savings bank not having capital stock represented by shares, authorized under State law to conduct a life insurance business and which conducts such business in a separate department the accounts of which are maintained separately from the accounts of other departments of the bank is taxable under section 594 provided the life insurance department would, if it were treated as a separate corporation, qualify as a life insurance company under section 801.

The tax consists of the sum of—(1) a partial tax computed under section 11 upon the taxable income of the bank determined without regard to any items of gross income or deductions properly allocable to the business of the life insurance department; and (2) a partial tax upon the taxable income (computed as provided in section 803) of the life insurance department determined without regard to any items of gross income or deductions not properly allocable to such department, at the rates and in the manner provided in subchapter L with respect to life insurance companies.

Tax computation.—For the purpose of computing the first partial tax, a mutual savings bank should use Form 1120, filling in all applicable items (except lines 46 and 48, page 3) and schedules. The first partial tax should be computed by using lines 42 to 46 on page 3 of Form 1120. For the purpose of computing the second partial tax Form 1120L should be used. The first partial tax should be added to the second partial tax and the sum thereof entered on line 46 as the total income tax. Subtract from line 46 the sum of any credits on line 47 and enter on line 48 the balance of income tax. Form 1120L properly filled in should be attached to and made a part of Form 1120 and properly identified as an accompanying schedule. However, any Form 1120L so used need not be separately executed under the penalty of perjury.

7. Credit for taxes.—If, in accordance with section 901, a credit is claimed by a domestic corporation on line 47, page 3, on account of income, war profits and excess profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return. In case credit is sought for taxes accrued but not paid, the District Director may require a bond on Form 1119 as a condition precedent to the allowance of the credit.

8. Resident foreign corporations.—Foreign corporations engaged in trade or business within the United States are subject to tax on their income from sources within the United States at the rates specified in section 11. (Section 882.)

9. Regulated investment companies.—For provisions relating to the method of taxation of regulated investment companies, see sections 851 through 855.

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PRINCIPAL BUSINESS ACTIVITY

In reporting the "Principal business activity," on page 1, give the one business activity that accounts for the largest percentage of "total receipts." "Total receipts" means gross sales (line 1, page 2), plus gross receipts (line 4, page 2), plus all other income (lines 7 through 14, page 2). State the broad field of business activity as well as the specific product or service, such as "Mining copper," "Manufacturing cotton broad woven fabric," "Wholesale food," or "Retail apparel." *Where receipts are derived from two or more of the detailed industry groups listed below, show only one which is the major source of receipts.* Use the appropriate group under the heading "FINANCE" if over 50 percent of "total receipts" consists of investment income.

Enter the "business group code number" on page 1 from the following list. Give the code for the specific industry group from which the largest percentage of "total receipts" is derived.

AGRICULTURE, FORESTRY, AND FISHERIES

Code

011 Farms and agricultural services.
081 Forestry, excluding logging camps.
091 Fisheries.

MINING

Metal mining:
101 Iron ore.
102 Copper, lead, zinc, gold, silver ores.
109 Other metal mining.

Coal mining:
111 Anthracite coal.
121 Bituminous coal and lignite.

Crude petroleum and natural gas extraction:
131 Crude petroleum, natural gas, and natural gasoline.
138 Oil- and gas-field contract services.

Nonmetallic mineral mining:
141 Stone, sand, gravel.
149 Other nonmetallic minerals, except fuels.

CONSTRUCTION

151 General contractors: buildings.
152 General contractors: other.
153 Special trade contractors.
159 Other construction.

MANUFACTURING

Beverages:
191 Bottled soft drinks and carbonated waters.
192 Malt liquors and malt.
194 Wines.
195 Distilled, rectified, blended liquors.

Food and kindred products:
201 Meat products.
202 Dairy products, except market milk dealers.
203 Canning and preserving fruits, vegetables, and seafoods.
204 Grain-mill products, except cereal preparations.
205 Bakery products.
206 Sugar, cane and beet.
207 Confectionery, related products.
208 Cereal preparations.
209 Other, including manufactured ice and flavoring sirups.

Tobacco manufacturers:
212 Cigars.
219 Other.

Textile-mill products:
221 Yarn and thread (cotton, wool, silk, and synthetic fiber).
222 Broad-woven fabric (woolen and worsted).
223 Broad-woven fabric (cotton).
224 Narrow fabrics and other small wares (cotton, wool, silk, and synthetic fiber).
225 Knitting mills.
226 Dyeing and finishing textiles (except knit goods).
227 Carpets, rugs, and other floor coverings.
228 Hats, except cloth and millinery.
229 Other, including rayon and silk broad-woven fabric.

Apparel and other finished products made from fabrics and similar materials:
231 Men's and boys' clothing and furnishings, except fur and rubber.
233 Women's clothing, and children's and infants' wear, except fur and rubber.
235 Millinery.
237 Fur goods.
238 Other apparel and accessories including gloves, robes, and raincoats.
239 Other fabricated textile products including curtains, bags, and awnings.

Lumber and wood products (except furniture):
241 Logging camps, logging contractors, sawmills, and planing mills.
243 Millwork, plywood, and prefabricated structural wood products.
244 Wooden containers.
249 Other wood products.

Furniture and fixtures (wood or metal):
251 Furniture—household, office, public building, and professional.
254 Partitions, shelving, lockers; and office and store fixtures.

Code

256 Window and door screens, shades and venetian blinds.
259 Other, including restaurant furniture.

Paper and allied products:
261 Pulp, paper, and paperboard mills.
266 Paper bags and paperboard containers and boxes.
269 Pulp goods, and other converted paper products.

Printing, publishing, and allied industries:
271 Newspapers.
272 Periodicals.
273 Books.
275 Commercial printing, including lithographing.
279 Other publishing, bookbinding, and service industries for the printing trade.

Chemicals and allied products:
281 Industrial inorganic chemicals.
282 Industrial organic chemicals, including plastic materials, synthetic rubber, and synthetic fibers.
283 Drugs and medicines.
284 Soap and glycerine, cleaning and polishing preparations, etc.
285 Paints, varnishes, lacquers, etc.
286 Perfumes, cosmetics, and other toilet preparations.
287 Fertilizers.
288 Vegetable and animal oils and fats, except edible cooking oils.
289 Other, including gum and wood chemicals.

Products of petroleum and coal:
291 Petroleum refining.
299 Other.

Rubber products:
301 Tires and inner tubes.
309 Other rubber products.

Leather and leather products:
311 Leather: tanned, curried, etc.
314 Footwear (except rubber).
319 Other leather goods.

Stone, clay, and glass products:
321 Glass and glass products.
324 Cement (hydraulic).
325 Structural clay products.
326 Pottery and related products.
327 Concrete, gypsum, and plaster products, including lime.
328 Cut-stone and stone products.
329 Abrasive, asbestos, and other nonmetallic mineral products.

Primary metal industries:
331 Blast furnaces, steel works, and rolling mills.
332 Iron and steel foundries.
333 Primary and secondary smelting, refining, rolling, drawing, and alloying of nonferrous metals and alloys.
336 Nonferrous foundries.
339 Other, including iron and steel forgings and wire drawing.

Fabricated metal products (except ordnance, machinery, and transportation equipment):
341 Tin cans and other tinware.
342 Cutlery, hand tools, and general hardware.
343 Heating apparatus (except electric) and plumbers' supplies.
344 Fabricated structural metal products, including boiler shop products.
346 Metal stamping, coating, and engraving.
347 Lighting fixtures.
348 Fabricated wire products.
349 Other, including screw machine products.

Machinery (except electrical):
351 Engines and turbines, except automotive, aircraft, and railway.
352 Agricultural mchy. and tractors.
353 Construction and mining machinery and equipment.
354 Metalworking machinery including machine tools.
355 Special-industry machinery.
356 General industry machinery and equipment.
357 Office and store machines and devices.

Code

358 Service industry and household machines.
359 Other machinery parts, and machine shops.

Electrical machinery, equipment, and supplies:
361 Electrical generating, transmission, distribution and industrial apparatus.
362 Electrical appliances.
363 Insulated wire and cable.
364 Electrical equipment for motor vehicles, aircraft, and railway locomotives and cars.
365 Electric lamps.
366 Radio, radar, and television equipment, and phonographs (except radio tubes).
367 Other communication equipment and related products.
369 Miscellaneous electrical products including batteries.

Transportation equipment (except electrical and motor vehicle equipment):
372 Aircraft and parts, including aircraft engines.
373 Ship and boat building, repairing.
374 Railroad equipment, including locomotives, and street cars.
375 Motorcycles, bicycles and parts.
379 Other transportation equipment.

Motor vehicles and motor vehicle equipment (except electrical equipment):
381 Motor vehicles, including bodies and truck trailers.
384 Motor vehicle parts and accessories, including engines, and trailers for passenger cars.

Ordnance and accessories:
391 Guns, and related equipment including small arms.
396 Small arms ammunition.
399 Other.

Professional, scientific, and controlling instruments; photographic and optical goods:
401 Professional, scientific, and controlling instruments, including photographic and optical goods.
407 Watches, clocks, and clockwork-operated devices.

Other manufacturing industries:
411 Jewelry (precious metal), silverware and plated ware.
412 Costume jewelry (except precious metal).
413 Fabricated plastic products, except plastic materials.
419 Other, including matches.

TRANSPORTATION, COMMUNICATION, AND OTHER PUBLIC UTILITIES

Transportation:
461 Railroads, railway express.
462 Urban, suburban, and interurban railways (with and without busses).
463 Trucking and warehousing.
464 Other motor vehicle transportation, including taxicabs and busses.
465 Petroleum pipelines.
466 Water transportation.
467 Air transportation.
468 Services, supplementary to transportation.
469 Other transportation.

Communication:
471 Telephone (wire or radio).
472 Telegraph (wire and radio).
473 Radio broadcasting and television.
479 Other communication.

Electric and gas utilities:
481 Electric light and power.
482 Gas production and distribution, except natural gas production.

Other public utilities:
491 Water supply.
499 Other public utilities.

WHOLESALE TRADE

501 Commission merchants.

Other wholesalers:
511 Food, including milk.
512 Alcoholic beverages.
513 Apparel and dry goods.
514 Chemicals, paints, and drugs.
515 Hardware, electrical goods, plumbing and heating equipment, etc.
516 Lumber, millwork, and construction materials.
517 Machinery, equipment, supplies.

Code

518 Farm products—raw materials: cotton, grain, wool, leaf tobacco, livestock, etc.
519 Other wholesalers.

RETAIL TRADE

521 Food, including milk.

General merchandise:
531 Department stores.
532 Mail-order houses.
533 Variety stores.
539 Other general merchandise.
541 Apparel and accessories.
551 Furniture, home furnishings, etc.

Automotive dealers, dealers in parts and accessories, and filling stations:
561 Automobiles and trucks.
563 Parts, accessories, tires, batteries.
564 Filling stations.
571 Drug stores.
581 Eating and drinking places.

Lumber, building materials, and hardware:
591 Lumber and building materials.
595 Hardware and farm implements.

Other retail trade:
601 Liquor stores.
607 Jewelry stores.
609 Other retail stores.

FINANCE, INSURANCE, AND REAL ESTATE

Banks and trust companies:
621 Banks and trust companies (excluding mutual savings banks).
622 Mutual savings banks.

Credit agencies other than banks:
632 Savings and loan associations.
634 Personal credit agencies.
635 Business credit agencies.
639 Other credit agencies.

Holding and other investment companies:
641 Operating-holding companies (companies which derived less than 90 percent but more than 50 percent of "total receipts" from investments).
642 Other investment and holding companies (companies which derived 90 percent or more of total receipts from investments).
651 Security and commodity brokers, dealers, exchanges, and services.

Insurance carriers:
661 Life insurance.
662 Mutual, except life or marine, and except mutual fire insurance companies issuing perpetual policies.
669 Other.
671 Insurance agents, brokers, and service.

Real estate:
681 Real estate owners and operators, including lessors of buildings (excludes developers of real property and lessors of real property other than buildings).
683 Developers of real property, including traders on own account.
684 Agents, brokers, managers, etc.
685 Title abstract companies.
689 Other real estate.

Lessors of real property, except buildings:
691 Agricultural, forest, and similar properties.
692 Mining, oil, and similar properties.
693 Railroad property.
694 Public-utility property.
699 Other real property except buildings.

SERVICES

701 Hotels, rooming and boarding houses, camps.

Personal services:
721 Laundries, cleaning and dyeing.
723 Photographic studios including commercial photography.
729 Other personal service.

Business services:
731 Advertising.
739 Other business services.
751 Automobile repair services and garages.
761 Other repair services.

Motion pictures:
781 Motion picture production, distribution and service industries.
783 Motion picture theaters.
791 Amusement and recreation services except motion pictures.
801 Other services, including schools.

SCHEDULE D (Form 1120)

U. S. TREASURY DEPARTMENT—INTERNAL REVENUE SERVICE

SCHEDULE OF GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY

1955

FOR CALENDAR YEAR 1955

or other taxable year beginning 1955, and ending , 195

Name and address

(I) CAPITAL ASSETS

a. Description of Property	b. Date Acquired Mo. Day Yr.	c. Date Sold Mo. Day Yr.	d. Gross Sales Price (Contract price)	e. Depreciation Allowed (or allowable) Since Acquisition or March 1, 1913 (Attach schedule)	f. Cost or Other Basis and Cost of Improvements Subsequent to Acquisition or March 1, 1913	g. Expense of Sale	h. Gain or Loss (Column d plus column e less the sum of columns f and g)
Short-Term Capital Gains and Losses—Assets Held for Not More Than 6 Months							
1.			$	$	$	$	$
2. Unused capital loss carryover from five preceding taxable years (attach statement)							
3. Total of short-term capital gains or losses or difference between short-term capital gains and losses							$
Long-Term Capital Gains and Losses—Assets Held for More Than 6 Months							
4.			$	$	$	$	$
5. Total of long-term capital gains or losses or difference between long-term capital gains and losses							$

Summary of Capital Gains and Losses

Classification	Gain or Loss To Be Taken Into Account	
	a. Gain	b. Loss
6. Net short-term capital gain or loss from line 3	$	$
7. Net long-term capital gain or loss from line 5	$	$
8. Net short-term capital gain (line 6, col. a) reduced by any net long-term capital loss (line 7, col. b). Enter here and on line 13 (a), page 2, Form 1120	$	x x x x x x x x x x
9. Net long-term capital gain (line 7, col. a) reduced by any net short-term capital loss (line 6, col. b). Enter here and on line 13 (b), page 2, Form 1120	$	x x x x x x x x x x
10. Excess of losses over gains in lines 6 and 7. This excess is not allowable	x x x x x x x x x x	$

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Page 2

Alternative Tax Computation for Calendar Year 1955 and Taxable Years Ending on or Before March 31, 1956

For other taxable years attach Form 1120FY

11. Line 42, page 3, Form 1120 .... $
(When deductions are allowable under sections 243, 244, 245, 247, 922, and 941, disregard lines 11 and 12 and compute taxable income for purposes of the alternative tax (line 13) according to the "Alternative tax" instructions on page 4.)
12. Net long-term capital gain reduced by any net short-term capital loss (line 9 of summary) ....
13. Line 11 minus line 12 .... $
14. If amount of line 13 is:
(a) **Not over $25,000—**
Enter 30 percent of line 13 (32 percent if a consolidated return) .... $
(b) **Over $25,000—**
Enter 52 percent of line 13 (54 percent if a consolidated return) .... $
Subtract $5,500 and enter difference .... 5,500.00 $
15. Adjustment for partially tax-exempt interest; enter 30 percent of line 35, page 3, Form 1120, but not in excess of 30 percent of line 13 above ....
16. Partial tax (line 14 less line 15) .... $
17. 25 percent of line 12 ....
18. Alternative tax (line 16 plus line 17) .... $
19. Normal tax and surtax (line 45, page 3, Form 1120) .... $
20. Income tax (line 18 or 19, whichever is lesser). Enter here and on line 46, page 3, Form 1120 .... $

(II) PROPERTY OTHER THAN CAPITAL ASSETS

a. Description of Property	b. Date Acquired Mo. Day Yr.	c. Date Sold Mo. Day Yr.	d. Gross Sales Price (Contract price)	e. Depreciation Allowed (or allowable) Since Acquisition or March 1, 1913 (attach schedule)	f. Cost or Other Basis and Cost of Improvements Subsequent to Acquisition or March 1, 1913	g. Expense of Sale	h. Gain or Loss (Column d plus column e less the sum of columns f and g)
1.			$	$	$	$	$

2. Total net gain (or loss). Enter here and on line 13 (c), page 2, Form 1120 .... $

State with respect to each item of property reported in Schedule D (I) and (II): (1) How property was acquired ....

(2) Whether at time of sale or exchange—(Check appropriate block(s))

☐ (a) purchaser owned directly or indirectly more than 50 percent in value of your outstanding stock.

☐ (b) where purchaser was a corporation, more than 50 percent in value of its capital stock and 50 percent in value of your capital stock was owned directly or indirectly by or for the same individual or his family, and

☐ (c) where purchaser was a corporation, more than 50 percent in value of its capital stock was owned directly or indirectly by you.

State name and address of purchaser ....

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Detach before filing

INSTRUCTIONS

(References are to the Internal Revenue Code)

Gains and losses from sales or exchanges of capital assets and other property.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business), but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer; or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State or Territory, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue.

Classification of capital gains and losses.—The phrase "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for 6 months or less, and the phrase "long-term" to the category of gains and losses arising from the sale or exchange of capital assets held for more than 6 months.

Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

The "basis" for the property is not subject to the same rule for reporting gains as for losses, if the property was acquired before March 1, 1913. If the property sold or exchanged was acquired prior to March 1, 1913, the basis for determining GAIN is the cost or the fair market value as of March 1, 1913, adjusted as provided in section 1016, whichever is greater, but in determining LOSS the basis is cost so adjusted. If property was acquired after February 28, 1913, basis for both gain and loss is the cost of such property, except as otherwise provided. The exceptions arise chiefly where property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock; see sections 1014, 1015, 1031, 1033, and 1091, respectively. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

Enter in column "e," the amount of depreciation, exhaustion, wear and tear, obsolescence, amortization and depletion in respect of the property. This amount shall be the sum of the following:

(a) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion which has been allowed (but not less than the amount allowable) in respect of such property since date of acquisition, or since February 28, 1913, if the property was acquired before that date. For any period after December 31, 1951, the amount of depreciation, etc., allowed (and which is in excess of the amount allowable) shall be disregarded to the extent that such excess does not result in a reduction for any taxable year of the taxpayer's income or excess profits taxes. In respect of any period after February 28, 1913, and before January 1, 1952, the taxpayer may disregard depreciation, etc., which was in excess of the amount allowable and which did not result in reduction of income or excess profits taxes only if an election is made in accordance with regulations. See section 1020; and

(b) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion actually sustained prior to March 1, 1913, if the property was acquired before that date.

Subsequent improvements to be entered in column "f" include expenditures for additions, improvements, renewals, and replacements made to restore the property or prolong its useful life. Do not include ordinary repairs, interest, or taxes in column "f" or elsewhere in computing gain or loss.

If emergency facilities are sold or exchanged, see section 1238.

Losses on securities becoming worthless.—If any securities (as defined below) become worthless within the taxable year and are capital assets, the loss resulting therefrom shall, in the case of a taxpayer other than a bank, as defined in section 581, be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165 (g) (1).

Definition of security.—For the purpose of determining capital losses under section 165, the term "security" means a share of stock in a corporation; a right to subscribe for, or to receive, a share of stock in a corporation; or a bond, debenture, note, or certificate, or other evidence of indebtedness, issued by a corporation or by a government or political subdivision thereof, with interest coupons or in registered form. However, securities issued by certain affiliated corporations shall not be deemed capital assets. Section 165 (g) (3).

Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section

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552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months, which is used in the trade or business, and which is either real property or property subject to depreciation under section 167, and which is not (a) property of a kind which would properly be includible in the inventory of the taxpayer if on hand at the close of the taxable year, (b) property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business, or (c) certain copyrights or similar properties. Such term also includes timber and coal with respect to which section 631 applies as well as unharvested crops to which section 1231 (b) (4) applies. Such term also includes livestock (but not poultry) held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition.

Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property and (2) capital assets held for more than 6 months. Such gains and losses during the taxable year are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months, if the aggregate of such gains exceeds the aggregate of such losses. If, however, such gains do not exceed such losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do or do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in full.

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber or coal under a contract by which the owner retains an economic interest in such timber or coal, see section 631.

Alternative tax.—If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or if there is only a net long-term capital gain, section 1201 imposes an alternative tax in lieu of the normal tax and surtax imposed upon taxable income, if any, only if such tax is less than the tax imposed by section 11 (relating to normal tax and surtax on corporations), sections 821 and 831 (relating to normal tax and surtax on insurance companies, other than life insurance companies), or section 511 (a) (1) (relating to taxation of business income of certain organizations described in section 511 (a) (2)). The alternative tax is the sum of (1) a partial tax, computed at the normal tax and surtax rates on the taxable income decreased by the amount of the excess of the net long-term capital gain over the net short-term capital loss, and (2) 25 percent of such excess.

If the corporation computes an alternative tax under section 1201 and is entitled to special deductions for dividends received (sections 243, 244, 245); the special deduction for dividends paid (section 247); the special deduction for a Western Hemisphere trade corporation (section 922); or the special deduction for a China Trade Act corporation (section 941) the amount to be entered on line 13 shall be computed as follows:

(1) Add back to the taxable income (line 41, page 3, Form 1120) any deductions claimed in lines 30 or 35 to 39, inclusive, page 3, Form 1120, under the authority of sections 941, 243, 244, 245, 247, and 922.
(2) Subtract from this total the excess of net long-term capital gain over net short-term capital loss (line 9 of Schedule D).
(3) Recompute the special deductions allowable under sections 243, 244, 245, 247, 922, and 941. For the purpose of this recomputation, the term "taxable income" employed in these sections and in section 246 shall be considered to be the result in (2) above.
(4) Subtract from the result in (2) above the special deductions recomputed in (3) above and enter the difference, plus line 35, page 3, Form 1120, on line 13.

Bonds, etc., losses of banks.—In the case of a bank, as defined in section 581, if the losses in the taxable year from sales or exchanges of bonds, debentures, notes, or certificates, or other evidences of indebtedness, issued by any corporation (including one issued by a government or political subdivision thereof) with interest coupons or in registered form, exceed the gains from such sales or exchanges, such excess shall be considered as an ordinary loss and deductible in full against other income. Section 582.

Dealers in securities. Capital gains and ordinary losses.—Under the provisions of section 1236, gain by a dealer in securities from the sale or exchange of a security, as defined in section 1236, shall in no event be considered as gain from the sale or exchange of a capital asset unless (a) the security was, before the expiration of the thirtieth day after the date of its acquisition, clearly identified in the dealer's records as a security held for investment or, if acquired before October 20, 1951, was so identified before November 20, 1951; and (b) the security was not, at any time after the expiration of such thirtieth day, held by the dealer primarily for sale to customers in the ordinary course of trade or business. A loss from the sale or exchange of a security shall, if section 582 (c) is not applicable, be considered a capital loss if at any time after November 19, 1951, the security was clearly identified in the dealer's records as a security held for investment.

Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Additional Instructions For Insurance Companies Using This Schedule

Companies taxable under section 831 and having losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses, etc., shall attach a schedule corresponding to Schedule E, Form 1120M.

For companies taxable under section 831 or section 821 (a) (1) or (b), "net capital loss" means the amount by which the losses for the taxable year from sales or exchanges of capital assets exceed the sum of the gains from such sales or exchanges and the lesser of (1) the taxable income (computed without regard to gains or losses from sales or exchanges of capital assets or to the deduction for partially tax-exempt interest provided in section 242) or (2) losses from the sale or exchange of capital assets sold or exchanged to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders.

For companies taxable under section 821 (a) (1) or (b), all references to "line" numbers, Form 1120, shall be considered as references to the appropriate "item" or "line" in Form 1120M. It will be necessary for such companies to substitute for lines 14, 15, and 16 of Schedule D a computation conforming to that on pages 2 and 3 of Form 1120M.

16—71972-1 U. S. GOVERNMENT PRINTING OFFICE

FORM 1120 L
U. S. Treasury Department
Internal Revenue Service

U. S. LIFE INSURANCE COMPANY INCOME TAX RETURN
FOR CALENDAR YEAR 1955

1955

Do not write in space below

Serial No.

PLEASE TYPE OR PRINT PLAINLY

Name

Number and Street | City or town, postal zone number, State

Date incorporated | Place incorporated

1. Was a return filed under the same name for the preceding taxable year? ☐ Yes ☐ No

2. State amount of deferred dividend funds at end of taxable year, exclusive of any amount held for payments in following taxable year. $

3. Is this a consolidated return? ☐ Yes ☐ No
If "Yes," procure from the District Director of Internal Revenue for your district Form 851, Affiliations Schedule, which shall be filled in and filed as a part of this return.

4. If this is not a consolidated return—
(a) did the company at any time during the taxable year own 50 percent or more of the voting stock of another corporation either domestic or foreign? ☐ Yes ☐ No
(b) did any corporation, individual, partnership, trust, or association at any time during the taxable year own 50 percent or more of your voting stock? ☐ Yes ☐ No
If either answer is "Yes," attach separate schedule showing: (1) Name and address; (2) percentage of stock owned; (3) date stock was acquired; and (4) the District Director's office in which the income tax return of such corporation, individual, partnership, trust, or association for the last taxable year was filed.

5. Did the company make a return of information on Forms 1096 and 1099 or Form W–2 for the calendar year 1955? (See General Instruction H.) ☐ Yes ☐ No

6. Did the company at any time during the taxable year own directly or indirectly any stock of a foreign corporation? ☐ Yes ☐ No
If answer is "Yes," attach statement required by General Instruction J.

7. Did the company file with the District Director of Internal Revenue a copy of the annual statement for the preceding year as required by General Instruction K? ☐ Yes ☐ No
If answer is "Yes," state District Director's office in which statement was filed.

8. If a copy of the annual statement required by General Instruction K does not accompany this return, state reason why the statement is not attached.

9. Is the company a burial or funeral benefit insurance company, engaged directly in the manufacture of funeral supplies or in the performance of funeral services? ☐ Yes ☐ No
If "Yes," see section 801(e).

COMPUTATION OF TAX DUE OR REFUND

1. Total income tax (line 42 of tax computation schedule or line 45 of separate schedule NC whichever is applicable)		$
2. Less: Credit for income taxes paid to a foreign country or United States possession allowed a domestic corporation (attach Form 1118)		
3. Income tax due (line 1 less line 2)		
4. Credits for amounts paid on 1955 income tax:		
A. Tax paid with Form 7004 (in case of application for automatic extension of time in which to file)	$	
B. Payments on 1955 Declaration of Estimated Tax		$
5. If tax (line 3) is larger than payments (line 4), the balance is **TAX DUE. Enter such balance here** → **(See Instruction F.)**		$
6. If payments (line 4) are larger than tax (line 3) **Enter the OVERPAYMENT here** →		$
7. Enter amount of line 6 you want: Credited on 1956 estimated tax $		
Refunded $		

SIGNATURE AND VERIFICATION (See Instruction E)

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.

(Date) (Signature of officer) (Title)

CORPORATE SEAL

I declare under the penalties of perjury that I prepared this return for the person named herein; and that this return (including any accompanying schedules and statements) is, to the best of my knowledge and belief, a true, correct, and complete return based on all the information relating to the matters required to be reported in this return of which I have any knowledge.

(Date) (Individual or firm signature) (Address)

Page 2

Line and Instruction No.	GROSS INVESTMENT INCOME	1. Interest Received	2. Accrual of Discount	3. Amortization of Premium	4. Total (In Case of Line 1, Column 1 Plus Column 2 Less Column 3)
1.	Interest on:				
	(a) Wholly exempt obligations. **(Attach schedule)**	$	$	$	$
	(b) United States Savings Bonds and Treasury Bonds owned in excess of the principal amount of $5,000 issued prior to March 1, 1941				
	(c) Obligations of instrumentalities of the United States issued prior to March 1, 1941				
	(d) Obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof. **(Attach schedule)**				
	(e) Loans, notes, mortgages, bank deposits, bonds, debentures, etc.				
	Totals	$	$	$	$
2.	Dividends on stock of:				
	(a) Domestic corporations subject to taxation under Subtitle A of the Internal Revenue Code of 1954				
	(b) Public utility corporations subject to taxation under Subtitle A of the Internal Revenue Code of 1954				
	(c) Foreign corporations				
	(d) Other corporations				
3.	Rents and royalties. **(Attach schedule)**				
4.	Income from trade or business other than insurance business				
5.	Leases, etc.				
6.	GROSS INVESTMENT INCOME (Total of Lines 1 to 5)				$
	DEDUCTIONS				
7.	Interest wholly exempt from tax (line 1 (a), column 4)		$		
8.	Investment expenses. **(Attach schedule)**				
9.	Taxes				
10.	Real estate expenses				
11.	Depreciation. **(Attach schedule)**				
12.	Depletion of mines, oil and gas wells, timber, etc. **(Attach schedule)**				
13.	Trade or business deductions, as provided in section 803 (c) (6) **(Attach schedule)**				
14.	Total deductions on lines 7 to 13				
15.	NET INVESTMENT INCOME (Line 6 less line 14)				
16.	Less: Net investment income allocable to non-life-insurance reserves (Schedule A)				
17.	Net investment income allocable to life insurance reserves				
18.	Less: Reserve and other policy liability deduction (Schedule B)		$		
19.	Special interest deduction (Schedule C)				
20.	Total of lines 18 and 19				
21.	LIFE INSURANCE TAXABLE INCOME (Line 17 less line 20)				

IMPORTANT NOTE: If taxpayer is a new insurance company within the meaning of section 818 and the maximum limitation in Schedule B applies, see "Tax Computation" instructions relative to Separate Schedule NC (Form 1120L)

TAX COMPUTATION SCHEDULE

Part I—Computation under Section 802 (a)

1.	Life insurance taxable income (line 21 above)		$
2.	Non-life insurance taxable income (Schedule D)		
3.	Taxable income (total of lines 1 and 2)		
4.	Less: Deduction for partially tax-exempt interest (line 7, Schedule E)		
5.	Taxable income for purpose of normal tax (line 3 less line 4)		
6.	Normal tax (30 percent of amount on line 5)		
7.	Surtax (22 percent of amount on line 3)	$	
8.	Less	5,500.00	$
9.	Normal tax and surtax (total of lines 6 and 8)		
	Alternative tax under Section 1201 (a)		
10.	Taxable income (line 3 above)		$
11.	Less: Excess of net long-term capital gain over net short-term capital loss allocable to non-life insurance taxable income computed under section 802 (e) (line 4, Schedule D)		
12.	Line 10 less line 11		
13.	Less: Deduction for partially tax-exempt interest (line 7, Schedule E)		
14.	Line 12 less line 13		
15.	Normal tax (30 percent of amount on line 14)		
16.	Surtax (22 percent of amount on line 12)	$	
17.	Less	5,500.00	
18.	Partial tax (total of lines 15 and 17)		$
19.	25 percent of line 11		
20.	Alternative tax under section 1201 (a) (line 18 plus line 19)		$
21.	Normal tax and surtax (line 9)		$
22.	Income tax (line 20 or 21, whichever is the lesser)		$

Part II—Computed under Section 802 (c)

23. Life insurance taxable income (line 21, top of page 2)		$
24. Less: Deduction for partially tax exempt interest (line 12, Schedule E)		
25. Taxable income for purpose of normal tax (line 23 less line 24)		
26. Normal tax (30 percent of amount on line 25)		
27. Surtax (22 percent of amount on line 23)	$	
28. Less	5,500.00	$
29. First partial tax (total of lines 26 and 28)		
30. Gross investment income (line 6, page 2)		
31. Less: Deduction for wholly tax exempt interest (line 7, page 2)		
32. Line 30 less line 31		
33. Percent non-life-insurance reserves are of qualified reserves (line 3, Schedule A)		%
34. Line 32 multiplied by line 33		
35. Net premiums on non-life-insurance contracts (computed in the manner described in section 823)		
36. Dividends to policyholders on non-life-insurance contracts (computed in the manner described in section 823)		
37. Line 35 less line 36		
38. Line 34 plus line 37		
39. Second partial tax—1 percent of amount on line 38		
40. Income tax under section 802 (c) (line 29 plus line 39)		
41. Income tax under section 802 (a) (line 22, Part I)		
42. Income tax (line 40 or line 41, whichever is greater)		$

SCHEDULE A.—COMPUTATION OF NET INVESTMENT INCOME ALLOCABLE TO NON-LIFE-INSURANCE RESERVES

1. Non-life-insurance reserves (as defined in section 804 (d) (2))		$
2. Qualified reserves (as defined in section 804 (c))		
3. Percent line 1 is of line 2		%
4. Net investment income (line 15, page 2)		
5. Net investment income allocable to non-life-insurance reserves (line 4 multiplied by line 3)		$

SCHEDULE B

Part I—Reserve and Other Policy Liability Deduction

1. Net investment income allocable to life insurance reserves (line 17, page 2)		$
2. If amount of line 1 is:		
(a) Not over $1,000,000—		
Enter 87½ percent of line 1		
(b) Over $1,000,000—		
Enter $875,000 plus 85 percent of the excess over $1,000,000		
3. Deduction under section 804 (a) (line 2 (a) or line 2 (b) (Enter on line 18, page 2, if less than line 7 below)		$

Part II—Limitation on Amount of Reserve and Other Policy Liability Deduction

4. (a) Total required interest on life insurance reserves $_____ (Total of column 8, Schedule G) times 2	$	
(b) Required interest on reserves for deferred dividends determined under section 805 (c) (2)		
(c) Interest paid or accrued (line 12, Schedule G)		
(d) Dividends to policyholders paid or declared (other than dividends on non-life-insurance contracts referred to in section 804 (d) (2) (A))		
(e) In the case of a mutual assessment life insurance company or association, an amount equal to two times whichever of the following is the lesser:		
(1) The amount of the net investment income on life insurance reserves described in section 801 (b) (3) OR		
(2) 3 percent of the life insurance reserves so described		
5. Total of lines 4 (a) through 4 (e)		$
6. Less: Adjustments for loans on policies involving life insurance reserves:		
(a) Average rate of interest (line 6, Schedule G)	%	
(b) Mean of the aggregates of the outstanding policy loans (Section 804 (b) (2) (A))	$	
(c) Amount of adjustment (line (a) multiplied by line (b))		$
7. Maximum deduction (line 5 less line 6 (c)). (If this line is less than line 3, complete lines 8 and 9)		$
8. Dividends received deduction (line 9, Schedule F)		$
9. Total of lines 7 and 8 (Enter here and on line 18, page 2)		$

SCHEDULE C.—SPECIAL INTEREST DEDUCTION

(Page 3-Continued)

1. Line 7 plus line 15, top of page 2		$
2. 50 percent of line 16, page 2		
3. Adjusted net investment income (line 1 less line 2)		$
4. Required interest—		
(a) Total of column 8, Schedule G	$	
(b) Reserves held for deferred dividends described in section 804 (c) (4) multiplied by each rate of interest assumed in computing such reserve		
(c) Interest paid or accrued (line 12, Schedule G)		
(d) Sum of lines (a), (b), and (c)		$
5. Line 3 divided by line 4 (d). Enter percentage	%	
6. Line 17, top of page 2		$
7. Line 18, page 2		
8. Line 6 less line 7		$
9. Special interest deduction—If percentage on line 5 is:		
105 or more, enter zero		
100 or less, enter 50 percent of line 8		$
more than 100 but less than 105, enter * % of line 8		

*Multiply by 10 the difference between 105 percent and percentage on line 5 and enter percentage thus obtained.

SCHEDULE D.—COMPUTATION OF NON-LIFE INSURANCE TAXABLE INCOME

Page 4

1. Net investment income allocable to non-life-insurance reserves (line 5, Schedule A)	$
2. Percent non-life-insurance reserves is of qualified reserves (line 3, Schedule A)	%
3. Excess of net long-term capital gain over net short-term capital loss. **(Attach schedule)**	
4. Line 3 multiplied by line 2	
5. Line 1 plus line 4	
6. Amount of deduction for dividends received under sections 243, 244, and 245 (line 1 (d), Schedule F)	
7. Line 6 multiplied by line 2	
8. Non-life insurance taxable income (line 5 less line 7)	$

SCHEDULE E.—COMPUTATION OF DEDUCTION FOR PARTIALLY TAX-EXEMPT INTEREST

Part I—Computation for Purposes of Section 802 (a)

1. Life insurance taxable income (line 21, top of page 2)	$
2. Net investment income allocable to non-life-insurance reserves (line 5, Schedule A)	
3. Line 1 plus line 2	
4. Net investment income (line 15, page 2)	
5. Percent line 3 is of line 4	
6. Amount of the deduction provided by section 242	%
7. Deduction for partially tax-exempt interest (line 6 multiplied by line 5)	$

Part II—Computation for Purposes of Section 802 (c) (2) (A)

8. Life insurance taxable income (line 21, page 2)	$
9. Net investment income (line 15, page 2)	
10. Percent line 8 is of line 9	
11. Amount of the deduction provided by section 242	%
12. Deduction for partially tax exempt interest (line 11 multiplied by line 10)	$

SCHEDULE F.—COMPUTATION OF DIVIDENDS RECEIVED DEDUCTION (Page 4 - Continued)

1. Dividends received deduction—		
(a) Enter 85 percent of line 2 (a), page 2	$	
(b) Enter 62.115 percent of line 2 (b), page 2		
(c) Enter 85 percent of dividends received from certain foreign corporations		
(d) Total dividends received deductions. Enter sum of (a), (b), and (c) but not to exceed 85 percent of line 15, page 2 (net investment income)		$

Note: Complete remainder of this schedule only if the Limitation on Amount of Reserve and Other Policy Liability Deduction computed in Part II, Schedule B, is applicable

2. Net investment income (line 15, page 2)	
3. Net investment income allocable to non-life-insurance reserves (line 5, Schedule A)	
4. Maximum deduction under section 804 (b) (line 7, Schedule B)	
5. Line 4 multiplied by 100/85	
6. Total of lines 3 and 5	
7. Line 2 less line 6	
8. Line 7 divided by line 2	
9. Dividends rec'd deduction under sec. 804 (b) (3) (line 1 (d) multiplied by line 8) (Enter here and on line 8, Sch. B)	$

SCHEDULE G.—DATA FOR RESERVE AND OTHER POLICY LIABILITY DEDUCTION FOR THE SUCCEEDING TAXABLE YEAR

	1. Nature of Reserve (Life, Annuity, Etc.)	2. Assumed Morbidity or Mortality Table	3. Assumed Interest Rate	4. Method of Computation (Illinois Standard, Etc.)	5. Amount of Adjusted Reserve at Beginning of Taxable Year *	6. Amount of Adjusted Reserve at End of Taxable Year*	7. Mean of Columns (5) and (6)	8. Column (3) Times Column (7)
1.					$	$	$	$
2.								
3.								
4.								
5.	Totals						$	$

6. Average rate of interest assumed in computing life insurance reserves (total of column 8 divided by total of column 7)	%
7. 35 percent of line 6	%
8. 2.1125 percent (65 percent of 3¼ percent)	2.1125%
9. Reserve earnings rate (line 7 above plus line 8 above)	%
10. Total of column 7 multiplied by line 9 above	$
11. 2 percent of the reserve held for deferred dividends	
12. Interest paid or accrued	
13. Total of lines 10, 11, and 12 above	$
14. Net investment income (line 15, page 2)	$
15. Interest wholly exempt from tax (line 7, page 2)	$
16. Adjustment for unearned premiums and unpaid losses on non-life-insurance reserves (See instructions)	$

* In the case of reserves computed on a preliminary term basis, 107% of the amount of the reserve.

SCHEDULE H.—INVESTED ASSETS BOOK VALUES

(Schedule H need not be filled in if no deduction is claimed for any general expenses that are allocated to investment income)

	1. Beginning of taxable year	2. End of taxable year
1. Real estate	$	$
2. Mortgage loans		
3. Collateral loans		
4. Policy loans, including premium notes		
5. Bonds of domestic corporations		
6. Stocks of domestic corporations		
7. Government obligations, etc. **(Submit detailed schedule)**		
8. Bank deposits bearing interest		
9. Other interest-bearing assets. **(Attach schedule)**		
10. Totals of lines 1 to 9	$	$
11. Total of columns 1 and 2, line 10		$
12. Mean of the invested assets for the taxable year (one-half of line 11)		$
13. One-fourth of 1 percent of the mean of the invested assets		$
14. Income base (line 6, page 2, less the sum of lines 9 through 13, page 2)		$
15. 3¾ percent of line 12		
16. Excess (if any) of line 14 over line 15		$
17. One-fourth of line 16		$
18. Limit on deduction for investment expenses (line 13 plus line 17)		$

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How To Prepare Your

1955 U. S. Life Insurance Company Income Tax Return *On Form 1120L*

(References are to the Internal Revenue Code)

If taxpayer is a new insurance company qualifying under section 818, see separate Schedule NC (Form 1120L).

GENERAL INSTRUCTIONS

A. Companies required to file a return.—Every domestic life insurance company and every foreign life insurance company carrying on an insurance business within the United States (if with respect to its United States business it would qualify as a life insurance company), which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance) or noncancellable contracts of health and accident insurance and of which the life insurance reserves, plus unearned premiums and unpaid losses on noncancellable life, health, or accident policies not included in life insurance reserves, comprise more than 50 percent of its total reserves, adjusted in each case for policy loans as required by section 801, shall file a return on this form.

If a receiver, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form as corporations are required to make such returns. (See sec. 6012.) If a life insurance company disposes of its life insurance business and life insurance reserves under a reinsurance agreement with another company, but continues its corporate existence for the purpose of winding up and liquidating its affairs, it will not be taxable as a life insurance company after the effective date of such agreement.

B. Period covered.—The return shall be for the calendar year ended December 31, 1955, and the taxable income computed on the calendar year basis in accordance with the provisions of section 843.

C. Accounting Methods.—A return on this form shall be filed using the cash or accrual method of accounting, except that whichever method is adopted in filing the company's first return must be followed until the consent of the Commissioner is received to change the method.

Rounding Off to Whole-Dollar Amounts.—If you wish, the money items on your return or accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount between 50 cents and 99 cents to the next highest dollar. Your choice as to whether you round off to whole-dollar amounts may not be changed after the due date for filing your return.

D. Time and place for filing.—The return for 1955 must be sent to the District Director of Internal Revenue for the district in which the company's principal place of business or principal office or agency is located, on or before June 15, 1956.

E. Signature and verification.—The return must be signed either by the president, vice-president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation. The statement at the bottom of page 1 of the return is required to be signed by any person, firm, or corporation who prepared the taxpayer's return. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. The statement is not required if the return is prepared by a regular, full-time employee.

F. Payment of tax.—The tax for the year 1955 must be paid in full when the return is filed, that is, on or before June 15, 1956.

For taxable years ending on or after December 31, 1955, a declaration of estimated tax must be made by every corporation which is subject to income tax under subchapter L of chapter 1 (relating to insurance companies), if its income tax for the taxable year can reasonably be expected to exceed $100,000 plus the amount of any estimated credits against tax. (See Form 1120-ES.) In the case of affiliated corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502.

G. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

H. Information at source.—Every insurance company making payments in the course of its trade or business of (1) interest. rents, commissions, or other fixed or determinable income of $600 or more during the calendar year 1955 to an individual. a partnership, or a fiduciary, or (2) salaries or wages of $600 or more shall make returns on Forms 1096 and 1099, except that the making of such return will not be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.

The returns on Forms 1096 and 1099 shall also include dividend payments totaling $10 or more during the calendar year 1955 to each shareholder who is an individual (citizen or resident of the United States), a resident fiduciary. or a resident partnership any member of which is a citizen or resident.

I. Information by corporations.—*1. Contemplated dissolution or liquidation.*—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966 setting forth the terms of such resolution or plan. (See sec. 6043.)

2. Distribution in liquidation.—Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year 1955.

J. Stock ownership in foreign corporations.—In addition to the schedule required by Specific Instruction 2, a corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

K. Annual statement.—A copy of the annual statement for life insurance companies adopted by the Nationl Convention of Insurance Commissioners for the year 1955, as filed with the Insurance Department of the State, Territory, or District of Columbia, which shows the reserves used in computing the net income reported on the return, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks), must accompany the return. Similar copies for the preceding year must also be furnished, if not filed for such year. In the case of a foreign life insurance company carrying on a life insurance business within the United States, the copies submitted shall be those relating to the United States business of the company.

L. List of attached schedules.—Attach a list of the schedules accompanying the return, giving for each a brief title and the schedule number. Place name and address of company on each schedule.

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SPECIFIC INSTRUCTIONS

The Following Instructions Are Numbered To Correspond With Line Numbers on the Second Page of the Return

1. Interest.—Enter interest received or accrued from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premium and increased by the accrual of discount attributable to the taxable year on bonds, notes, debentures, or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.)

2. Dividends.—Enter on line 2 (*a*) the amount received or accrued as dividends from a domestic corporation which is subject to taxation under Subtitle A, except dividends on certain preferred stock of a public utility, dividends received from a corporation entitled to the benefits of section 931, and from a corporation organized under the China Trade Act, 1922. Enter on line 2 (*b*) dividends received on certain preferred stock of a public utility which is subject to taxation under Subtitle A. Enter on line 2 (*c*) dividends from foreign corporations. Enter on line 2 (*d*) dividends from all other corporations, including dividends on share accounts in Federal savings and loan associations issued on or after March 28, 1942. Enter on line 1 (*c*) dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942. Submit schedule, itemizing all dividends received during the year, stating the names of the corporations declaring the dividends and amounts received from each.

3. Rents and royalties.—Enter the gross amount received from these sources.

4. Income from trade or business other than insurance business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the life insurance company, or by a partnership of which the life insurance company is a member.

5. Leases, etc.—Enter the gross amount of income received from the entering into (or the alteration or termination) of any lease, mortgage or other instrument or agreement from which the life insurance company derives interest, dividends, rents or royalties.

7. Interest wholly exempt from tax.—Enter the amount of interest which is wholly exempt from taxation under the provisions of section 103.

8. Investment expenses.—Enter expenses paid or incurred which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed one-fourth of 1 percent of the mean of the invested assets reported on line 12, Schedule H, plus, in cases where the taxable income computed without any deduction for (1) investment expenses and (2) tax-free interest, exceeds 3¾ percent of the book value of such mean of the invested assets, one-fourth of such excess. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount. (See section 803 (c) (2).)

9. Taxes.—Enter taxes paid or accrued exclusively upon real estate owned by the company as provided in section 164. (For limitation on deduction, see Instruction 14 (*b*).)

10. Real estate expenses.—Enter all ordinary and necessary building expenses, such as fire insurance, heat, light, labor, etc., and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinarily efficient operating condition. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held forth for rental purposes. (For limitation on deduction, see Instruction 14 (*b*).)

11. Depreciation.—The amount deductible on account of depreciation is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operations of the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 803 (*b*). The amount of depreciation should be determined upon the basis of the original cost (not replacement cost) of the property, and the probable number of years remaining of its expected useful life.

(*a*) *Straight line method.*—The most common method of computing depreciation is the "straight line" method. It allows for the recovery of cost in equal annual amounts over the life of the property, with only salvage value remaining at the end of its useful life. To compute the deduction, add the cost of improvements to the cost (or other basis) of the asset and deduct both the estimated salvage value and the total depreciation allowed or allowable in past years. Divide the result by the number of years of useful life remaining to the asset; the quotient is the depreciation deduction.

(*b*) *Declining balance method.*—Under this method a uniform rate is applied each year to the remaining cost or other basis of property (without adjustment for salvage value) determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight line rate.

(*c*) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953. If an asset is constructed, reconstructed, or erected by the taxpayer, so much of the basis of the asset as is attributable to construction, reconstruction, or erection after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided the asset meets qualifications (1) and (2) above.

(1) *Declining balance method.*—This method may be used with a rate not in excess of twice the applicable straight line rate.

(2) *Sum of the years-digits method.*—Under this method annual allowances for depreciation are computed by applying changing fractions to the taxpayer's cost or other basis of property (reduced by estimated salvage value). A deduction for each year is computed by multiplying the cost or other basis of the asset (reduced by estimated salvage value) by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a five-year life this sum would be 15 (5 plus 4 plus 3 plus 2 plus 1). For the first year 5–15th of the cost reduced by estimated salvage value would be allowable, for the second year 4–15th, etc.

(3) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

If a deduction is claimed on account of depreciation, a schedule should be filed with the return showing: (1) description of the property; (2) date of acquisition of the property; (3) the cost or other basis of the asset; (4) the amount of depreciation allowed and allowable in prior years; (5) the method under which the depreciation allowance is being claimed; (6) rate of depreciation, and expected useful life; and (7) depreciation allowance this year. In case obsolescence is included, state separately amount claimed and basis upon which it is computed. Cost or value of land is not subject to depreciation, and when land and building were purchased for a lump sum the cost of the buildings subject to depreciation must be established.

The adjusted property accounts and the accumulated depreciation shown in the schedule should be reconciled with those accounts as reflected on the books of the taxpayer. For limitation on deduction, see Instruction 14 (*b*) below.

12. Depletion of mines, oil and gas wells, timber, etc.—If a deduction is claimed on account of depletion, procure from the District Director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber); fill in and file with return.

13. Trade or business deductions.—Enter the total of deductions attributable to any trade or business, the income from which is included in the life insurance company's gross investment income under section 803 (b) (2) and is shown on line 4, page 2 of the return. Do not include (*a*) losses from sales or exchanges of capital assets, (*b*) sales or exchanges of property used in the trade or business and (*c*) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 13 will be disallowed to the extent attributable to the carrying on of the insurance business.

14. Total deductions.—(*a*) Enter the total of lines 7 to 13, inclusive.

(*b*) *Limitation on deductions relating to real estate owned and occupied.*—The deductions included on lines 9 to 11 on account of real estate owned and occupied in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to section 803 (*d*)) as the rental value of the space not so occupied bears to the rental value of the entire property. (Submit detailed schedule.)

(*c*) *Items not deductible.*—No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, other than interest. Items directly attributable to such exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable to both taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. Apportionments must in all cases be reasonable. A taxpayer receiving any exempt income, other than interest, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of items allocated to each such class (the amount allocated by apportionment being shown separately).

18. Reserve and other policy liability deduction.

Section 804 provides a new rule for determining the "reserve and other policy liability deduction" for the purpose of subpart A of part I of subchapter L of the 1954 Code. Subject to the limitations provided in subsection (b), subsection (a) defines the term "reserve and other policy liability deduction" (for the purposes of the subpart) as meaning the sum of the amounts determined by applying the following percentages to the excess of the net investment income over the net investment income allocable to non-life insurance reserves (determined under subsection (d)):

(1) 87½ percent of so much of the excess as does not exceed $1 million; and

(2) 85 percent of so much of the excess as exceeds $1 million.

Subsection (b) provides that the deduction for reserve and other policy liabilities shall not exceed an amount which is equal to the sum of the following:

(A) Two times the required interest on life insurance reserves (determined under sec. 805 (c) (1));

(B) The required interest on reserves for deferred dividends (determined under sec. 805 (c) (2));

(C) The amount of interest paid (as defined in sec. 805 (d));

(D) The dividends to policyholders paid or declared (other than dividends on non-life insurance contracts referred to in subsection (d) (2) (A) of sec. 804); and

(E) In the case of a mutual assessment life insurance company or association the maximum deduction is to be an amount equal to two times whichever of the following is the lesser:

(i) The amount of the net investment income on life insurance reserves described in subparagraph (A) or (B) of section 801 (b) (3); or

(ii) 3 percent of the life insurance reserves so described.

The above sum must be reduced by the amount of the adjustment for policy loans provided in section 804 (b) (2). For the purposes of (D) above the dividends to policyholders shall be construed as those paid, or those declared, according to the method of accounting regularly employed in keeping the books of the insurance company.

Section 804 (b) (2) provides for the application of an adjustment which will reduce the amount computed under paragraph (1) by an amount equal to the mean of the aggregates (at the begininng and end of the taxable year) of the outstanding policy loans with respect to contracts for which life insurance reserves are maintained, multiplied by the average rate of interest applicable to life insurance reserves.

Section 804 (b) (3) permits an insurance company, whose reserve and other policy liability deduction has been limited by subsection (b) (1), to take as a deduction an amount corresponding to the dividends received deductions provided in sections 243, 244, and 245 of the 1954 Code. Specifically, subparagraph (A) of section 804 (b) (3) provides that where section 804 (b) (1) reduces the reserve and other policy liability deduction allowed by section 804, an insurance company will be allowed, in computing life insurance taxable income under section 802 (b) an additional deduction corresponding to the dividends received deduction computed under the provisions of subparagraph (B) of section 804 (b) (3).

The deduction computed under subparagraph (B) of section 804 (b) (3) is to be an amount which bears the same ratio to the total intercorporate dividends received deductions provided in sections 243, 244, and 245 as the net investment income, reduced as provided in this subparagraph, bears to the total net investment income.

19. Special interest deduction.—Schedule C on page 3 should be used to compute the amount of the special interest deduction. The special interest deduction is allowed in instances in which the relationship between adjusted net investment income and required interest is such that the adjusted net investment income is less than 105 percent of the required interest. The term "adjusted net investment income" is defined as the net investment income computed without any deduction for wholly tax exempt interest minus 50 percent of the net investment income allocable to non-life insurance reserves. The term "required interest" means the total of—

(1) The sum of amounts obtained by multiplying (*a*) each rate of interest assumed in computing the life insurance reserves by (*b*) the means of the amounts of the adjusted reserves computed at that rate at the beginning and end of the taxable year;

(2) The reserve for deferred dividends multiplied by each rate of interest assumed in computing such reserve, and

(3) Interest paid or accrued.

If the adjusted net investment income is 105 percent or more of the required interest, the special interest deduction is stated as zero. If the adjusted net investment income is 100 percent or less of the required interest, the special interest deduction is determined as an amount equal to 50 percent of the amount by which net investment income allocable to life insurance reserves exceeds the reserve and other policy liability deduction. If the adjusted net investment income is more than 100 percent but less than 105 percent of the required interest, the special interest deduction is computed by multiplying the amount by which net investment income allocable to life insurance reserves exceeds the reserve and other policy liability deduction by ten times the difference between 105 percent and the actual percentage established. The percentage established by comparing adjusted net investment income to the required interest should be carried to at least the nearest one-tenth of a percentage point with the result that the multiplication by ten of the difference between 105 percent and such percentage will be productive of a more accurately graduated figure than would be possible were no such fractional percentage to be allowed.

Tax computation.—Separate Schedule NC is an additional tax computation schedule provided for companies qualifying as new companies under section 818. This schedule is to be used by such new companies in instances where the maximum limitation provided in section 804 (b) on the reserve and other policy liability deduction applies. The tax of such new companies is the tax computed on Schedule NC or on the regular tax computation schedule on Form 1120 L, whichever is less.

In the various tax computation schedules, it should be noted that the subtraction of $5,500 must not result in a surtax figure less than zero.

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SCHEDULE F.—COMPUTATION OF DIVIDENDS RECEIVED DEDUCTION

Line 1.—The deductions provided in line 1 of Schedule F are as follows: (*a*) 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible; (*b*) 62.115 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid; and (*c*) 85 percent of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

Dividends received from a corporation described in section 246 (*a*) (China Trade Act Corporation, etc.) should be entered on line 2 (d), page 2.

Lines 2–9.—These lines are to be completed only in the event that the maximum limit applies in the computation of the reserve and other policy liability deduction (see line 7, Schedule B).

SCHEDULE G.—DATA FOR RESERVE AND OTHER POLICY LIABILITY DEDUCTION FOR THE SUCCEEDING TAXABLE YEAR

Data for succeeding taxable year.—The following data shall be furnished in Schedule G by every life insurance company for the computation of the figure, for the succeeding year, to be proclaimed by the Secretary to determine the reserve and other policy liability deduction.

Lines 1 to 5, inclusive.—Reserves.—List data pertaining to life insurance reserves. Describe fully the nature of the reserve, the method of computation, the interest rate used, and the amount of each such reserve at the beginning and end of the taxable year. Include mortality and morbidity reserves on noncancellable life, health, or accident contracts. Do not include pro rata unearned premiums or unpaid losses on cancellable accident and health contracts. For reserves computed on a modified basis, such as Illinois Standard, or Select and Ultimate, list 107 percent of the amount of such reserves. (For definition of life insurance reserves, see section 801 (b) and the regulations thereunder.) (For reserves computed on a modified basis, see section 801 (b) and the regulations thereunder.)

Line 9.—Reserve earnings rate.—Reserve earnings rate means a rate computed by adding 2.1125 percent (65 percent of 3¼ percent) and 35 percent of the average rate of interest assumed in computing life insurance reserves.

Line 11.—Reserve for deferred dividends.—Enter an amount equal to 2 percent of the reserve held at the end of the taxable year for deferred dividends the payment of which is deferred for a period of not less than 5 years from the date of the policy contract. Do not include in such reserve dividends payable during the following taxable year.

Line 12.—Interest paid or accrued.—Enter the amount of interest paid or accrued during the taxable year on the company's indebtedness, except on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the taxpayer) the interest upon which is wholly exempt from taxation, and all amounts in the nature of interest, whether or not guaranteed, paid or accrued within the taxable year on insurance contracts (or contracts arising out of insurance contracts) which do not involve, at the time of payment or accrual life, health, or accident contingencies. Interest on dividends held on deposit and surrendered during the taxable year should be included in this item. Do not include any interest on deferred dividends which were included on line 11.

Line 16.—Adjustment for unearned premiums and unpaid losses on non-life insurance reserves.—In the case of a life insurance company writing contracts other than life insurance, annuity, and noncancellable health and accident insurance contracts (including life insurance or annuity contracts combined with noncancellable health and accident insurance), the term "adjustment for certain reserves" as defined in section 813 means an amount equal to 3¼ percent of the unearned premiums and unpaid losses on such other contracts which are not included in life insurance reserves (as defined in section 801 (b)). For purposes of this adjustment, such unearned premiums shall not be considered to be less than 25 percent of the net premiums written during the taxable year on such other contracts.

Line 2, page 1.—Credit for income taxes paid to a foreign country or United States possession.—If, in accordance with section 901, a credit is claimed by a domestic corporation on line 2, page 1, on account of income, war-profits and excess-profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return, together with the receipt for each such tax payment. In case credit is sought for taxes accrued but not paid, the form must have attached to it a certified copy of the return on which each such accrued tax was based, and the District Director may require a bond on Form 1119 as a condition precedent to the allowance of a credit for such accrued taxes. A foreign company is not entitled to claim this credit.

EXCERPTS FROM THE INTERNAL REVENUE CODE AS AMENDED BY THE LIFE INSURANCE COMPANY TAX ACT FOR 1955

"SEC. 801. DEFINITION OF LIFE INSURANCE COMPANY.

"(a) LIFE INSURANCE COMPANY DEFINED.—For purposes of this subtitle, the term 'life insurance company' means an insurance company which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance), or noncancellable contracts of health and accident insurance, if—

"(1) its life insurance reserves (as defined in subsection (b)), plus

"(2) unearned premiums and unpaid losses on noncancellable life, health, or accident policies not included in life insurance reserves,

comprise more than 50 percent of its total reserves (as defined in subsection (c)).

"(b) LIFE INSURANCE RESERVES DEFINED.—

"(1) IN GENERAL.—For purposes of this part, the term 'life insurance reserves' means amounts—

"(A) which are computed or estimated on the basis of recognized mortality or morbidity tables and assumed rates of interest, and

"(B) which are set aside to mature or liquidate, either by payment or reinsurance, future unaccrued claims arising from life insurance, annuity, and noncancellable health and accident insurance contracts (including life insurance or annuity contracts combined with noncancellable health and accident insurance) involving, at the time with respect to which the reserve is computed, life, health, or accident contingencies.

"(2) RESERVES MUST BE REQUIRED BY LAW.—Except—

"(A) in the case of policies covering life, health, and accident insurance combined in one policy issued on the weekly premium payment plan, continuing for life and not subject to cancellation, and

"(B) as provided in paragraph (3),

in addition to the requirements set forth in paragraph (1), life insurance reserves must be required by law.

"(3) ASSESSMENT COMPANIES.—In the case of an assessment life insurance company or association, the term 'life insurance reserves' includes—

"(A) sums actually deposited by such company or association with State or Territorial officers pursuant to law as guaranty or reserve funds, and

"(B) any funds maintained, under the charter or articles of incorporation or association (or bylaws approved by a State insurance commissioner) of such company or association, exclusively for the payment of claims arising under certificates of membership or policies issued on the assessment plan and not subject to any other use.

"(4) AMOUNT OF RESERVE.—For purposes of this subsection, subsection (a), and subsection (c), the amount of any reserve (or portion thereof) for any taxable year shall be the mean of such reserve (or portion thereof) at the beginning and end of the taxable year.

"(c) TOTAL RESERVES DEFINED.—For purposes of subsection (a), the term 'total reserves' means—

"(1) life insurance reserves,

"(2) unearned premiums and unpaid losses not included in life insurance reserves, and

"(3) all other insurance reserves required by law.

"(d) ADJUSTMENTS IN RESERVES FOR POLICY LOANS.—For purposes only of determining under subsection (a) whether or not an insurance company is a life insurance company, the life insurance reserves, and the total reserves, shall each be reduced by an amount equal to the mean of the aggregates, at the beginning and end of the taxable year, of the policy loans outstanding with respect to contracts for which life insurance reserves are maintained.

"(e) BURIAL AND FUNERAL BENEFIT INSURANCE COMPANIES.—A burial or funeral benefit insurance company engaged directly in the manufacture of funeral supplies or the performance of funeral services shall not be taxable under this part but shall be taxable under section 821 or section 831.

"SEC. 802. TAX IMPOSED FOR 1955.

"(a) TAX IMPOSED.—A tax is hereby imposed for each taxable year beginning in 1955 on the income of every life insurance company. Except as provided in subsection (c), such tax shall consist of a normal tax (computed under section 11 (b)) and a surtax (computed under section 11 (c)) on the sum of—

"(1) the life insurance taxable income (as defined in subsection (b)), plus

"(2) the non-life insurance taxable income (as defined in subsection (f)).

"(b) LIFE INSURANCE TAXABLE INCOME DEFINED.—For purposes of this subpart, the term 'life insurance taxable income' means the net investment income (as defined in section 803 (c)), minus the sum of—

"(1) the net investment income allocable to non-life insurance reserves (determined under section 804 (d)),

"(2) the reserve and other policy liability deduction (determined under section 804), and

"(3) the special interest deduction, if any, allowed by section 805.

"(c) ALTERNATIVE TAX IN THE CASE OF COMPANIES HAVING NON-LIFE INSURANCE RESERVES.—

"(1) IN GENERAL.—In the case of a life insurance company which has non-life insurance reserves, the tax imposed by subsection (a) of this section for any taxable year beginning in 1955 shall be the tax computed under such subsection (or under section 1201 (a) if applicable) or the tax computed under paragraph (2) of this subsection, whichever is the greater.

"(2) ALTERNATE 1 PERCENT TAX ON NON-LIFE INSURANCE BUSINESS.—The tax referred to in paragraph (1) is a tax equal to the sum of the following:

"(A) A partial tax consisting of a normal tax (computed under section 11 (b)) and a surtax (computed under section 11 (c)) on the life insurance taxable income.

"(B) A partial tax consisting of—

"(i) 1 percent of the amount which bears the same ratio to the gross investment income (reduced by the deduction for wholly-exempt interest allowed by section 803 (c) (1)) as the non-life insurance reserves bear to the qualified reserves (determined under section 804 (c)), plus

"(ii) 1 percent of the excess of the amount by which the net premiums on contracts meeting the requirements of section 804 (d) (2) (A) exceed the dividends to policyholders on such contracts. For purposes of this clause, net premiums, and dividends to policyholders, shall be computed in the manner provided in section 823.

"(d) DEDUCTIONS FOR PARTIALLY TAX-EXEMPT INTEREST.—

"(1) COMPUTATIONS UNDER SUBSECTION (a).—For purposes of computing the normal tax under subsection (a), there shall be allowed as a deduction an amount which bears the same ratio to the amount of the deduction provided by section 242 for partially tax-exempt interest as (A) the sum of the life insurance taxable income and the net investment income allocable to non-life insurance reserves bears to (B) the net investment income.

"(2) COMPUTATIONS UNDER SUBSECTION (c) (2) (A).—In computing the normal tax for purposes of subsection (c) (2) (A), there shall be allowed as a deduction an amount which bears the same ratio to the amount of the deduction provided by section 242 for partially tax-exempt interest as (A) the life insurance taxable income bears to (B) the net investment income.

"(e) ALTERNATIVE TAX ON CAPITAL GAINS.—In the case of a life insurance company which has non-life insurance reserves, the term 'excess' used in section 1201 (a) (relating to alternative tax on capital gains of corporations) means, for purposes of section 1201 (a), an amount which bears the same ratio to the excess described in such section as the non-life insurance reserves (determined under section 804 (d)) bear to the qualified reserves (determined under section 804 (c)). For purposes of any such computation, a net capital loss for any taxable year beginning before January 1, 1955, shall not be taken into account.

"(f) NON-LIFE INSURANCE TAXABLE INCOME DEFINED.—For purposes of this subpart, the term 'non-life insurance taxable income' means the net investment income allocable to non-life insurance reserves (determined under section 804 (d))—

"(1) increased by an amount which bears the same ratio to the net capital gain as the non-life insurance reserves bear to the qualified reserves; and

"(2) decreased by an amount which bears the same ratio to the total of the deductions provided in sections 243, 244, and 245 as the non-life insurance reserves bear to the qualified reserves.

In computing a net capital gain for purposes of paragraph (1) of this subsection, a net capital loss for any taxable year beginning before January 1, 1955, shall not be taken into account.

"SEC. 803. INCOME AND DEDUCTIONS.

"(a) APPLICATION OF SECTION.—The definitions and rules contained in this section shall apply only in the case of life insurance companies.

"(b) GROSS INVESTMENT INCOME.—For purposes of this part, the term 'gross investment income' means the sum of the following:

"(1) The gross amount of income received or accrued from—

"(A) interest, dividends, rents, and royalties,

"(B) the entering into of any lease, mortgage, or other instrument or agreement from which the life insurance company derives interest, rents, or royalties, and

"(C) the alteration or termination of any instrument or agreement described in subparagraph (B).

"(2) The gross income from any trade or business (other than an insurance business) carried on by the life insurance company, or by a partnership of which the life insurance company is a partner. In computing gross income under this paragraph, there shall be excluded any item described in paragraph (1).

In computing gross investment income under this subsection, there shall be excluded any gain from the sale or exchange of a capital asset, and any gain considered as gain from the sale or exchange of a capital asset.

"(c) NET INVESTMENT INCOME DEFINED.—The term 'net investment income' means the gross investment income less the following deductions:

"(1) TAX-FREE INTEREST.—The amount of interest received or accrued during the taxable year which under section 103 is excluded from gross income.

"(2) INVESTMENT EXPENSES.—

"(A) Investment expenses paid or accrued during the taxable year.

"(B) If any general expenses are in part assigned to or included in the investment expenses, the total deduction under this paragraph shall not exceed—

"(i) one-fourth of 1 percent of the mean of the book value of the invested assets held at the beginning and end of the taxable year, plus

"(ii) one-fourth of the amount by which the net investment income (computed without any deduction for investment expenses allowed by this paragraph, or for tax-free interest allowed by paragraph (1)) exceeds 3¾ percent of the book value of the mean of the invested assets held at the beginning and end of the taxable year.

"(3) REAL ESTATE EXPENSES.—Taxes (as provided in section 164), and other expenses, paid or accrued during the taxable year exclusively on or with respect to the real estate owned by the company. No deduction shall be allowed under this paragraph for any amount paid out for new buildings, or for permanent improvements or betterments made to increase the value of any property.

"(4) DEPRECIATION.—The depreciation deduction allowed by section 167.

"(5) DEPLETION.—The deduction allowed by section 611 (relating to depletion).

"(6) TRADE OR BUSINESS DEDUCTIONS.—The deductions allowed by this subtitle (without regard to this part) which are attributable to any trade or business (other than an insurance business) carried on by the life insurance company, or by a partnership of which the life insurance company is a partner; except that for purposes of this paragraph—

"(A) There shall be excluded losses from—

"(i) sales or exchanges of capital assets,

"(ii) sales or exchanges of property used in the trade or business (as defined in section 1231 (b)), and

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"(iii) the compulsory or involuntary conversion (as a result of destruction, in whole or in part, theft or seizure, or an exercise of the power of requisition or condemnation or the threat or imminence thereof) of property used in the trade or business (as so defined).

"(B) Any item, to the extent attributable to the carrying on of the insurance business, shall not be taken into account.

"(C) The deduction for net operating losses provided in section 172, and the special deductions for corporations provided in part VIII of subchapter B, shall not be allowed.

"(d) RENTAL VALUE OF REAL ESTATE.—The deduction under subsection (c) (3) and (4) on account of any real estate owned and occupied in whole or in part by a life insurance company shall be limited to an amount which bears the same ratio to such deduction (computed without regard to this subsection) as the rental value of the space not so occupied bears to the rental value of the entire property.

"(e) AMORTIZATION OF PREMIUM AND ACCRUAL OF DISCOUNT.—The gross investment income, the deduction for wholly-exempt interest allowed by subsection (c) (1), and the deduction allowed by section 242 (relating to partially tax-exempt interest) shall each be decreased to reflect the appropriate amortization of premium and increased to reflect the appropriate accrual of discount attributable to the taxable year on bonds, notes, debentures, or other evidences of indebtedness held by a life insurance company. Such amortization and accrual shall be determined—

"(1) in accordance with the method regularly employed by such company, if such method is reasonable, and

"(2) in all other cases, in accordance with regulations prescribed by the Secretary or his delegate.

"SEC. 804. RESERVE AND OTHER POLICY LIABILITY DEDUCTION.

"(a) GENERAL RULE.—Except as provided in subsection (b), for purposes of this subpart the term 'reserve and other policy liability deduction' means the sum of the amounts determined by applying the following percentages to the excess of the net investment income over the net investment income allocable to non-life insurance reserves (determined under subsection (d)):

"(1) 87.5 percent of so much of such excess as does not exceed $1,000,000; and

"(2) 85 percent of so much of such excess as exceeds $1,000,000.

"(b) MAXIMUM DEDUCTION.—

"(1) IN GENERAL.—The reserve and other policy liability deduction shall in no case exceed that amount which is equal to the sum of the following:

"(A) the amount equal to 2 times the amount determined under paragraph (1) of section 805 (c) (relating to required interest on life insurance reserves);

"(B) the amount determined under paragraph (2) of section 805 (c) (relating to required interest on reserves for deferred dividends):

"(C) the amount of the interest paid (as defined in section 805 (d));

"(D) the dividends to policyholders paid or declared (other than dividends on contracts meeting the requirements of subsection (d) (2) (A)); and

"(E) in the case of a mutual assessment life insurance company or association, the amount equal to 2 times whichever of the following is the lesser: (i) the amount of the net investment income on life insurance reserves described in subparagraph (A) or (B) of section 801 (b) (3), or (ii) 3 percent of the life insurance reserves so described,

reduced by the amount of the adjustment for policy loans provided in paragraph (2) of this subsection. For purposes of subparagraph (D) of the preceding sentence, the term 'paid or declared' shall be construed according to the method of accounting regularly employed in keeping the books of the insurance company.

"(2) REDUCTION FOR CERTAIN POLICY LOANS.—The adjustment described in paragraph (1) of this subsection shall be an amount equal to—

"(A) the mean of the aggregates, at the beginning and end of the taxable year, of the outstanding policy loans with respect to contracts for which life insurance reserves are maintained, multiplied by

"(B) the average rate of interest applicable to life insurance reserves.

For purposes of subparagraph (B) of the preceding sentence, the term 'average rate of interest applicable to life insurance reserves' means the ratio obtained by dividing the sum obtained under paragraph (1) of section 805 (c) by the sum obtained under paragraph (1) (B) of section 805 (c).

"(3) DIVIDENDS RECEIVED DEDUCTION WHERE MAXIMUM LIMIT APPLIES.—

"(A) If paragraph (1) of this subsection reduces the reserve and other policy liability deduction allowed by this section or section 812 for the taxable year, then in computing life insurance taxable income under section 802 (b), and in computing life insurance company taxable income under section 811 (b), there shall be allowed an additional deduction in an amount determined under subparagraph (B).

"(B) The amount of the additional deduction referred to in subparagraph (A) shall be the amount which bears the same ratio to the total of the deductions provided in sections 243, 244, and 245 as the net investment income reduced by the sum of—

"(i) the net investment income allocable to non-life insurance reserves (or, for purposes of section 811 (b), the amount of the adjustment for certain reserves provided in section 813), and

"(ii) 100/85 of the maximum limitation determined under paragraphs (1) and (2) of this subsection,

bears to the net investment income.

"(c) QUALIFIED RESERVES DEFINED.—For purposes of this subpart, the term 'qualified reserves' means the sum of the following:

"(1) The life insurance reserves (as defined in section 801 (b)), plus 7 percent of that portion of such reserves as are computed on a preliminary term basis.

"(2) The non-life insurance reserves (as defined in subsection (d) (2)).

"(3) The amounts (discounted at the rates of interest assumed by the company) necessary to satisfy the obligations under insurance and annuity contracts (including contracts supplementary thereto), but only if (A) such obligations when satisfied will reflect an increment in the nature of interest, and (B) such obligations do not involve (at the time with respect to which the computation is made under this paragraph) life, health, or accident contingencies.

"(4) The amounts held at the end of the taxable year as reserves for dividends to policyholders, the payment of which dividends is deferred for a period which expires not earlier than 5 years from the date of the policy contract. This paragraph does not apply to dividends payable during the year following the taxable year.

"(5) Dividend accumulations, and other amounts, held at interest in connection with insurance or annuity contracts (including contracts supplementary thereto).

"(6) Premiums received in advance, and liabilities for premium deposit funds.

In applying this subsection the same item shall be countered only once. For purposes of this section (other than paragraph (4) of this subsection), the amount of any reserve (or portion thereof) for any taxable year shall be the mean of such reserve (or portion thereof) at the beginning and end of the taxable year.

"(d) NET INVESTMENT INCOME ALLOCABLE TO NON-LIFE INSURANCE RESERVES.—

"(1) ALLOCATION RATIO.—For purposes of this subpart, the net investment income allocable to non-life insurance reserves is that amount which bears the same ratio to the net investment income as such reserves bear to the qualified reserves.

"(2) NON-LIFE INSURANCE RESERVES DEFINED.—For purposes of this subpart, the term 'non-life insurance reserves' means the sum of the unearned premiums and the unpaid losses (whether or not ascertained)—,

"(A) on contracts other than life insurance, annuity, and noncancellable health and accident insurance contracts (including life insurance or annuity contracts combined with noncancellable health and accident insurance), and

"(B) which are not included in life insurance reserves (as defined in section 801 (b)).

For purposes of this paragraph, such unearned premiums shall not be considered to be less than 25 percent of the net premiums written during the taxable year on such other contracts.

"(3) ADJUSTMENTS WITH RESPECT TO CERTAIN NON-LIFE INSURANCE CONTRACTS.—For purposes of this subpart, if—

"(A) any computation under this subpart is made by reference to a contract meeting the requirements of paragraph (2) (A) of this subsection, and

"(B) part of the reserves for such contract are life insurance reserves,

then, under regulations prescribed by the Secretary or his delegate, proper adjustment shall be made in the amount taken into account with respect to such contract for purposes of such computation.

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"SEC. 805. SPECIAL INTEREST DEDUCTION.

"(a) SPECIAL INTEREST DEDUCTION.—For purposes of the tax imposed by section 802 (and the tax imposed by section 811), there shall be allowed a special interest deduction determined as follows:

"(1) Divide the amount of the adjusted net investment income (as defined in subsection (b)) by the amount of the required interest (as defined in subsection (c)).

"(2) If the quotient obtained in paragraph (1) is 1.05 or more, the special interest deduction shall be zero.

"(3) If the quotient obtained in paragraph (1) is 1.00 or less, the special interest deduction shall be an amount equal to 50 percent of the amount by which—

"(A) the net investment income (reduced by the net investment income allocable to non-life insurance reserves), exceeds

"(B) the reserve and other policy liability deduction for the taxable year.

"(4) If the quotient obtained in paragraph (1) is more than 1.00 but less than 1.05, the special interest deduction shall be the amount obtained by multiplying—

"(A) the amount by which (i) the net investment income (reduced by the net investment income allocable to non-life insurance reserves) exceeds (ii) the reserve and other policy liability deduction for the taxable year, by

"(B) 10 times the difference between the figure 1.05 and the quotient obtained in paragraph (1).

"(b) ADJUSTED NET INVESTMENT INCOME.—For purposes of subsection (a) (1), the term 'adjusted net investment income' means—

"(1) the net investment income (computed without the deduction for wholly-exempt interest allowed by section 803 (c) (1)), minus

"(2) 50 percent of the net investment income allocable to non-life insurance reserves.

"(c) REQUIRED INTEREST.—For purposes of subsection (a) (1), the term 'required interest' means the total of—

"(1) the sum of the amounts obtained by multiplying—

"(A) each rate of interest assumed in computing the taxpayer's life insurance reserves, by

"(B) the means of the amounts of the taxpayer's life insurance reserves computed at such rate at the beginning and end of the taxable year, plus 7 percent of the portion of such reserves at such rate as are computed on a preliminary term basis;

"(2) the sum of the amounts obtained by multiplying—

"(A) each rate of interest assumed in computing the taxpayer's reserves for deferred dividends described in section 804 (c) (4), by

"(B) the means of the amounts of such reserves computed at such rate at the end of the taxable year; and

"(3) interest paid.

"(d) INTEREST PAID.—For purposes of subsection (c) (3), the term 'interest paid' means—

"(1) all interest paid or accrued within the taxable year on indebtedness, except on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the taxpayer) the interest on which is wholly exempt from taxation under this chapter; and

"(2) all amounts in the nature of interest, whether or not guaranteed, paid or accrued within the taxable year on insurance or annuity contracts (or contracts arising out of insurance or annuity contracts) which do not involve, at the time of payment or accrual, life, health, or accident contingencies.

"SEC. 816. FOREIGN LIFE INSURANCE COMPANIES.

"(a) CARRYING ON UNITED STATES INSURANCE BUSINESS.—A foreign life insurance company carrying on a life insurance business within the United States, if with respect to its United States business it would qualify as a life insurance company under section 801, shall be taxable in the same manner as a domestic life insurance company; except that the determinations necessary for purposes of this subtitle shall be made on the basis of the income, disbursements, assets, and liabilities reported in the annual statement for the taxable year of the United States business of such company on the form approved for life insurance companies by the National Association of Insurance Commissioners.

"(b) NO UNITED STATES INSURANCE BUSINESS.—Foreign life insurance companies not carrying on an insurance business within the United States shall not be taxable under this part but shall be taxable as other foreign corporations.

"SEC. 817. DENIAL OF DOUBLE DEDUCTIONS.

"Nothing in this part shall permit the same item to be deducted more than once.

"SEC. 818. CERTAIN NEW INSURANCE COMPANIES.

"(a) GENERAL RULE.—If the taxable year begins not more than 9 years after the first day on which the taxpayer was authorized to do business as an insurance company, then—

"(1) for purposes of subpart A, the life insurance taxable income shall not exceed (A) the amount of the net gain from operations after dividends to policyholders, reduced by (B) (i) the net investment income allocable to non-life insurance reserves and (ii) the special reduction for dividends received provided by subsection (c); or

"(2) for purposes of subpart B, the life insurance company taxable income shall not exceed (A) the amount of the net gain from operations after dividends to policyholders, reduced by (B) the special reduction for dividends received provided by subsection (c).

For purposes of this subsection, the net gain from operations after dividends to policyholders shall be computed in the manner required for purposes of the annual statement approved by the National Convention of Insurance Commissioners, except that no reduction shall be made for any Federal income tax.

"(b) LIMITATION.—This section shall not reduce the tax for any taxable year below the amount which (but for this section) would be imposed by section 802 or section 811, as the case may be, computed without the applicable limitation on the reserve and other policy liability deduction contained in section 804 (b) or section 812 (c).

"(c) SPECIAL RULE FOR DIVIDENDS RECEIVED.—The reduction referred to in paragraph (1) (B) (ii) and in paragraph (2) (B) of subsection (a) shall be an amount computed under section 804 (b) (3), except that, for purposes of such computation, the maximum limitation referred to in section 804 (b) (3) (B) (ii) shall be—

"(1) in the case of a taxable year with respect to which tax is imposed by section 802, the amount by which (A) the net investment income (reduced by the net investment income allocable to non-life insurance reserves), exceeds (B) the life insurance taxable income (computed without regard to the reduction provided by this subsection); or

"(2) in the case of a taxable year with respect to which tax is imposed by section 811, the amount by which (A) the sum of the net investment income and the amount of the adjustment for certain reserves provided in section 813, exceeds (B) the life insurance company taxable income (computed without regard to the reduction provided by this subsection)."

SCHEDULE NC (Form 1120L)

U. S. Treasury Department—Internal Revenue Service

TAX COMPUTATION SCHEDULES FOR CERTAIN NEW INSURANCE COMPANIES QUALIFYING UNDER SECTION 818

1955

Name and address of company

NC-1—COMPUTATION OF LIFE INSURANCE TAXABLE INCOME UNDER SECTION 818

1. Net gain from operations after dividends to policyholders (as shown in the annual statement) plus Federal income tax deducted in computing such net gain		$
2. Net investment income allocable to non-life-insurance reserves (line 5, Schedule A, Form 1120L)		
3. Net gain from operations allocable to life insurance (line 1 less line 2)		
4. Dividends received deduction—		
(a) Net investment income (line 15, page 2, Form 1120L)	$	
(b) Less: Line 2, above		
(c) Net investment income allocable to life insurance		
(d) Line 4(c) less line 3		
(e) 100/85 of amount on line 4(d)		
(f) Line 4(a) less line 4(e)		
(g) Percent line 4(f) is of line 4(a)		%
(h) Dividends received deductions under sections 243, 244, and 245 (line 1(d), Schedule F)		
(i) Dividends received deduction under section 818(c) (line 4(h) multiplied by line 4(g))		
5. Life insurance taxable income for purposes of section 818 (line 3 less line 4(i))		$

NC-2—COMPUTATION OF TAX UNDER SECTION 802 (For Purposes of Section 818 (b))

PART I—Computation Under Section 802 (a)

1. Life-insurance taxable income for purpose of section 818 (line 5 above)		$
2. Non-life-insurance taxable income (Schedule D)		
3. Taxable income (total of lines 1 and 2)		
4. Less: Deduction for partially tax-exempt interest (line 7, Schedule E)		
5. Taxable income for purpose of normal tax		
6. Normal tax (30 percent of amount on line 5)		
7. Surtax (22 percent of amount on line 3)	$ 5,500.00	
8. Less		$
9. Normal tax and surtax (total of lines 6 and 8)		$
Alternative Tax Under Section 1201 (a)		
10. Taxable income (line 3 above)		$
11. Less: Excess of net long-term capital gain over net short-term capital loss allocable to non-life-insurance taxable income computed under section 802 (e) (line 4, Schedule D)		
12. Line 10 less line 11		
13. Less: Deduction for partially tax-exempt interest		
14. Line 12 less line 13		
15. Normal tax (30 percent of amount on line 14)		
16. Surtax (22 percent of amount on line 12)	$ 5,500.00	
17. Less		$
18. Partial tax (total of lines 15 and 17)		
19. 25 percent of line 11		
20. Alternative tax under section 1201 (a) (line 18 plus line 19)		$
21. Normal tax and surtax (line 9)		$
22. Income tax (line 20 or 21, whichever is the lesser)		$

PART II—Computed Under Section 802 (c)

23. Life-insurance taxable income (line 1, Part I above)		$
24. Less: Deduction for partially tax-exempt interest (line 12, Schedule E)		
25. Taxable income for purpose of normal tax		
26. Normal tax (30 percent of amount on line 25)		
27. Surtax (22 percent of amount on line 23)	$ 5,500.00	
28. Less		$
29. First partial tax (total of lines 26 and 28)		

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30.	Gross investment income (line 6, page 2, Form 1120L)	$
31.	Less: Deduction for wholly tax-exempt interest (line 7, page 2, Form 1120L)	
32.	Line 30 less line 31	
33.	Percent non-life-insurance reserves are of qualified reserves (line 3, Schedule A)	%
34.	Line 32 multiplied by line 33	
35.	Net premiums on non-life-insurance contracts (computed in the manner described in section 823)	
36.	Dividends to policyholders on non-life-insurance contracts (computed in the manner described in section 823)	
37.	Line 35 less line 36	
38.	Line 34 plus line 37	
39.	Second partial tax—1 percent of amount on line 38	
40.	Income tax under section 802 (c) (line 29 plus line 39)	
41.	Income tax under section 802 (a) (line 22, Part I)	
42.	Income tax (line 40 or line 41, whichever is greater)	$

NC–3—COMPUTATION OF LIMITATION OF TAX UNDER SECTION 818(b)

PART I—Computed Under Section 802(a)

1.	Net investment income allocable to life-insurance reserves (line 17, page 2, Form 1120L)		$
2.	Less: Reserve and other policy liability deduction (line 5, Schedule B, Form 1120L)		
3.	Life-insurance taxable income under section 818(b) (line 1 less line 2)		
4.	Non-life-insurance taxable income (Schedule D)		
5.	Taxable income (total of lines 3 and 4)		
6.	Less: Deduction for partially tax-exempt interest (line 7, Schedule E)		
7.	Taxable income for purpose of normal tax		
8.	Normal tax (30 percent of amount on line 7)		
9.	Surtax (22 percent of amount on line 5)	$	
10.	Less	5,500.00	$
11.	Normal tax and surtax (total of lines 8 and 10)		

Alternative Tax Under Section 1201 (a)

12.	Taxable income (line 5 above)		$
13.	Less: Excess of net long-term capital gain over net short-term capital loss allocable to non-life-insurance taxable income computed under section 802(e) (line 4, Schedule D)		
14.	Line 12 less line 13		
15.	Less: Deduction for partially tax-exempt interest		
16.	Line 14 less line 15		
17.	Normal tax (30 percent of amount on line 16)		
18.	Surtax (22 percent of amount on line 14)	$	
19.	Less	5,500.00	$
20.	Partial tax (total of lines 17 and 19)		
21.	25 percent of line 13		$
22.	Alternative tax under Section 1201 (a) (line 20 plus line 21)		
23.	Normal tax and surtax (line 11)		$
24.	Income tax (line 22 or 23, whichever is the lesser)		$

PART II—Computed Under Section 802(c)

25.	Life-insurance taxable income (line 3, Part I above)		$
26.	Less: Deduction for partially tax-exempt interest (line 12, Schedule E)		
27.	Taxable income for purpose of normal tax		
28.	Normal tax (30 percent of amount on line 27)		
29.	Surtax (22 percent of amount on line 25)	$	
30.	Less	5,500.00	$
31.	First partial tax (total of lines 28 and 30)		
32.	Gross investment income (line 6, page 2, Form 1120L)		$
33.	Less: Deduction for wholly tax-exempt interest (line 7, page 2, Form 1120L)		
34.	Line 32 less line 33		
35.	Percent non-life-insurance reserves are of qualified reserves (line 3, Schedule A)		%
36.	Line 34 multiplied by line 35		
37.	Net premiums on non-life-insurance contracts (computed in the manner described in section 823)		
38.	Dividends to policyholders on non-life-insurance contracts (computed in the manner described in section 823)		
39.	Line 37 less line 38		
40.	Line 36 plus line 39		
41.	Second partial tax—1 percent of amount on line 40		
42.	Income tax under section 802 (c) (line 31 plus line 41)		
43.	Income tax under section 802 (a) (line 24, part I)		
44.	Income tax (line 42 or line 43, whichever is greater)		$
45.	Income tax (line 44 or line 42 of Sch. NC–2 whichever is greater). (Enter here and on line 1, page 1, Form 1120L)		$

U. S. GOVERNMENT PRINTING OFFICE 16—72502–1

FORM **1120 M**

U. S. Treasury Department
Internal Revenue Service

U. S. MUTUAL INSURANCE COMPANY INCOME TAX RETURN

For Mutual Companies Other than Life or Marine Insurance Companies or Fire Insurance Companies Issuing Perpetual Policies

FOR CALENDAR YEAR 1955

PLEASE TYPE OR PRINT PLAINLY

Name

Number and street

City or town, postal zone number, State

Date incorporated | Place incorporated

1955

Do not write in space below

Serial No.

Line and Instruction No.	GROSS INVESTMENT INCOME	1. Interest Received	2. Accrual of Discount	3. Amortization of Premium	4. Total (In Case of line 1, Column 1 Plus Column 2 Less Column 3)
1.	Interest on:				
	(a) Wholly exempt obligations (**Attach schedule**)	$	$	$	$
	(b) United States Savings Bonds and Treasury Bonds owned in excess of the principal amount of $5,000 issued prior to March 1, 1941				
	(c) Obligations of instrumentalities of the United States issued prior to March 1, 1941				
	(d) Obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof (**Attach schedule**)				
	(e) Loans, notes, mortgages, bank deposits, bonds, debentures, etc.				
	Totals	$	$	$	$
2.	Dividends on stock of:				
	(a) Domestic corporations subject to taxation under Subtitle A of the Internal Revenue Code of 1954				
	(b) Public utility corporations subject to taxation under Subtitle A of the Internal Revenue Code of 1954				
	(c) Foreign corporations				
	(d) Other corporations				
3.	Rents and royalties (**Attach schedule**)				
4.	Income from trade or business other than insurance business				
5.	Leases, etc.				
6.	Net gain from sale or exchange of capital assets (from separate Schedule D (Form 1120))				
7.	Gross investment income (total of lines 1 to 6)				$

DEDUCTIONS

8.	Interest wholly exempt from tax (line 1 (a), column 4)	$
9.	Investment expenses (**Attach schedule**)	
10.	Taxes	
11.	Real estate expenses	
12.	Depreciation (**Attach schedule**)	
13.	Depletion of mines, oil and gas wells, timber, etc. (**Attach schedule**)	
14.	Trade or business deductions, as provided in section 822 (c) (8) (**Attach schedule**)	
15.	Interest paid or accrued	
16.	Other capital losses (from Schedule B)	
17.	Total deductions on lines 8 to 16	$
18.	Net investment income (line 7 less line 17)	$
19.	Less: Interest partially exempt from tax (line 1 (b) and (c), column 4)	
20.	Line 18 less line 19	$
21.	Less: Dividends received deductions—	
	(a) Enter 85 percent of line 2 (a) — $	
	(b) Enter 62.115 percent of line 2 (b)	
	(c) Enter 85 percent of dividends received from certain foreign corporations	
	(d) Total dividends received deductions. Enter sum of (a), (b), and (c), above, but not to exceed 85 percent of line 20	
22.	Mutual insurance company taxable income	$

COMPUTATION OF TOTAL TAX

23.	Limitation under section 821 (c) (line 26, page 2)	$
24.	Alternative tax (line 20, separate Schedule D (Form 1120)) if less than line 22, page 2 or line 23 above, whichever is applicable, and if company is taxable under section 821 (a) (1) or (b)	$
25.	Total income tax (line 22, page 2, or line 23 or 24 above, whichever is applicable) — $	
26.	Less: Credit for income taxes paid to a foreign country or United States possession allowed a domestic corporation	
27.	Total income tax	$

COMPUTATION OF TAX DUE OR REFUND

28.	Total income tax (line 27)	$
29.	Credit for amounts paid on 1955 income tax:	
	A. Tax paid with Form 7004 (in case of application for automatic extension of time in which to file) — $	
	B. Payments on 1955 Declaration of Estimated Tax	$
30.	If tax (line 28) is larger than payments (line 29), the balance is **TAX DUE** . . . **Enter such balance here** →	$
31.	If payments (line 29) are larger than tax (line 28) . . . **Enter the OVERPAYMENT here** →	$
32.	Enter amount of line 31 you want: Credited on 1956 estimated tax — $ Refunded — $	

1. Did the company file with the District Director of Internal Revenue a copy of the annual statement for the preceding year as required by General Instruction K? ☐ Yes ☐ No

   If "Yes," state District Director's office in which statement was filed. _____

2. If a copy of the annual statement required by General Instruction K does not accompany this return, state reason why the statement is not attached.

3. Has the cash receipts and disbursements method been used in preparing this return? ☐ Yes ☐ No

   If "No," describe fully in separate statement.

4. Did the corporation pay anyone other than an employee for assistance in the preparation of this return? ☐ Yes ☐ No

   If "Yes," enter his name and address _____

SIGNATURE AND VERIFICATION

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.

(Date) (Signature of officer) (Title) CORPORATE SEAL

I declare under the penalties of perjury that I prepared this return for the person named herein; and that this return (including any accompanying schedules and statements) is, to the best of my knowledge and belief, a true, correct, and complete return based on all the information relating to the matters required to be reported in this return of which I have any knowledge.

(Date) (Individual or Firm Signature) (Address)

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Page 2

NORMAL TAX AND SURTAX COMPUTATIONS

1. Mutual insurance company taxable income (line 22, page 1)	$
2. Net investment income (line 18, page 1)	$
3. Less: Dividends received deductions from line 21 (d), page 1	
4. Surtax net income	$

Except interinsurers and reciprocal underwriters

Normal Tax

5. 60 percent of excess of line 1 over $3,000 when line 1 is over $3,000 and not over $6,000	$
6. 30 percent of line 1 when over $6,000	$

Surtax

7. 22 percent of excess of line 4 over $25,000	$

Interinsurers and reciprocal underwriters

Normal Tax

8. 60 percent of excess of line 1 over $50,000 when line 1 is over $50,000 and not over $100,000	$
9. 30 percent of line 1 when over $100,000	$

Surtax

10. 33 percent of excess of line 4 over $50,000 when line 4 is over $50,000 and not over $100,000	$
11. 22 percent of excess of line 4 over $25,000 when line 4 is over $100,000	$
12. Total normal tax and surtax under section 821 (a) (1) or (b) (sum of lines 5 through 7 or sum of lines 8 through 11)	$

COMPUTATION OF TAX ON GROSS AMOUNT OF INCOME

(Section 821 (a) (2)) (Not Applicable to Interinsurers and Reciprocal Underwriters)

13. Total gross income on lines 1 to 5, inclusive, page 1		$
14. Net premiums		$
15. Total gross amount of income (line 13 plus line 14)		$
16. Less: Dividends to policyholders	$	
17. Interest wholly exempt from tax (line 1 (a), column 4, page 1)		$
18. Gross amount of income (line 15 less the sum of lines 16 and 17)		$

Over $75,000 and Not Over $150,000

19. Tax (2 percent of excess of line 18 over $75,000)	$

Over $150,000

20. Tax (1 percent of line 18)	$
21. Tax under section 821 (a) (2) (line 19 or 20), whichever is applicable	$

Tax Under Section 821 (a) (1) or (2), or (b)

22. Line 12 for interinsurers and reciprocal underwriters; line 12 or 21, whichever is greater, for others	$

Limitation of Tax Under Section 821 (c)

Amounts received of over $75,000 and less than $125,000 from items 1 to 5, page 1, and from premiums

23. Total of lines 1 to 5 on page 1	$
24. Gross premiums received	
25. Total of lines 23 and 24	$
26. Limitation under section 821 (c) (line 22, above, multiplied by the ratio which the excess of line 25, above, over $75,000 bears to $50,000)	$

Schedule A.—INVESTED ASSETS BOOK VALUES (See Instruction 9)

(Schedule A Need Not Be Filled In if No Deduction Is Claimed for Any General Expenses That Are Allocated to Investment Income)

	1. Beginning of taxable year	2. End of taxable year
1. Real estate	$	$
2. Mortgage loans		
3. Collateral loans		
4. Policy loans, including premium notes		
5. Bonds of domestic corporations		
6. Stocks of domestic corporations		
7. Government obligations, etc. (**Attach Schedule**)		
8. Bank deposits bearing interest		
9. Other interest-bearing assets (**Attach Schedule**)		
10. Totals of lines 1 to 9	$	$
11. Total of columns 1 and 2, line 10		$
12. Mean of the invested assets for the taxable year (one-half of line 11)		$
13. One-fourth of 1 percent of the mean of the invested assets		$
14. Income base (line 7, page 1, less the sum of lines 10 to 16)		$
15. 3¾ percent of line 12		$
16. Excess (if any) of line 14 over line 15		$
17. One-fourth of line 16		$
18. Limit on deduction for investment expenses (line 13 plus line 17)		$

Schedule B.—OTHER CAPITAL LOSSES (See Instruction 16)

Capital Assets Sold or Exchanged To Meet Abnormal Insurance Losses and To Provide for the Payment of Dividends and Similar Distribution to Policyholders

1. Dividends and similar distributions paid to policyholders		$
2. Losses paid		
3. Expenses paid		
4. Total of lines 1 to 3, inclusive		$
5. Less: Interest received (line 1, column 4, page 1, adjusted to cash method if on accrual method)	$	
6. Dividends received (line 2, page 1, adjusted to cash method if on accrual method)		
7. Lines 3 to 5, page 1, adjusted to cash method if on accrual method		
8. Net premiums received (line 14, page 2, adjusted to cash method if on accrual method)		
9. Excess (if any) of line 4 over sum of lines 5, 6, 7, and 8		$

1. Description of capital asset	2. Date acquired	3. Gross sales price (contract price)	4. Cost or other basis and cost of improvements subsequent to acquisition or March 1, 1913	5. Expense of sale	6. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (furnish details)	7. Loss (Column 3 plus Column 6 less the sum of Columns 4 and 5)
		$	$	$	$	$
10. Total		$	$	$	$	$

Total gross receipts from sales, line 10, column 3, should not exceed the amount shown in line 9. If necessary, gross receipts from a particular sale should be apportioned in the above schedule and the excess reported in separate Schedule D (Form 1120).

Sales (except the apportionment mentioned above) reported in this schedule should not be reported in separate Schedule D (Form 1120).

Enter total other capital losses (line 10, column 7) as line 16, page 1.

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GENERAL INSTRUCTIONS

A. Companies Required to File a Return.—Every mutual insurance company other than a life or marine insurance company and other than a fire insurance company subject to the tax imposed by section 831 (except a foreign mutual insurance company other than a life or marine insurance company or a fire insurance company subject to the tax imposed by section 831—not carrying on an insurance business within the United States) with gross amount received from sources indicated on lines 1 to 5, page 1, in excess of $75,000 shall file a return on this form. (See section 501 (15).)

If a mutual insurance company subject to taxation under section 821 disposes of its insurance business and reserves or otherwise ceases to be entitled to be taxed under section 821, but continues its corporate existence for the purpose of winding up and liquidating its affairs, thereafter it will be taxable in the same manner as corporations generally.

B. Period Covered.—The return shall be for the calendar year ended December 31, 1955, and the taxable income computed on the calendar year basis in accordance with the provisions of section 843

C. Accounting Methods.—A return on this form shall be filed using the cash or accrual method of accounting, except that whichever method is adopted in filing the company's first return must be followed until the consent of the Commissioner is received to change the method.

Rounding Off to Whole-Dollar Amounts.—If you wish, the money items on your return or accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount between 50 cents and 99 cents to the next highest dollar. Your choice as to whether you round off to whole-dollar amounts may not be changed after the due date for filing your return.

D. Time and Place for Filing.—The return must be sent to the District Director of Internal Revenue for the district in which the company's principal place of business or principal office or agency is located, on or before June 15, 1956.

E. Signature and Verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation. The statement at the bottom of page 1 of the return is required to be signed by any person, firm, or corporation who prepared the taxpayer's return. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. The statement is not required if the return is prepared by a regular, full-time employee.

F. Payment of Tax.—The tax for the year 1955 must be paid in full when the return is filed, that is, on or before June 15, 1956.

For taxable years ending on or after December 31, 1955, a declaration of estimated tax must be made by every corporation which is subject to income tax under subchapter L of chapter 1 (relating to insurance companies), if its income tax for the taxable year can reasonably be expected to exceed $100,000 plus the amount of any estimated credits against tax. (See Form 1120-ES.) In the case of affiliated corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502.

Additional Charge for Underpayment of Estimated Tax.—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier.

The charge with respect to any underpayment of any installment is mandatory and will be made unless the exceptions specified in section 6655 (d) are applicable.

If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of the "relief provisions" of section 6655 (d), attach a statement to your return explaining which of the provisions applies to you, showing any necessary computations. If you wish, you may obtain Form 2220 from the nearest Internal Revenue Service office for this purpose.

Effect of the Life Insurance Company Tax Act for 1955 on the Additional Charge.—In the case of mutual insurance companies subject to tax under section 821, any addition to the tax under section 6655 of the code with respect to estimated tax for a taxable year beginning in 1955, shall in no case be larger than such addition would have been if the "Life Insurance Company Tax Act for 1955" (Public Law 429, 84th Congress) not been enacted.

G. Failure to File, Etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

H. Information at Source.—Every insurance company making payments in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of $600 or more during the calendar year 1955 to an individual, a partnership, or a fiduciary, or (2) salaries or wages of $600 or more shall make returns on Forms 1096 and 1099, except that the making of such return will not be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.

The returns on Forms 1096 and 1099 shall also include dividend payments totaling $10 or more during the calendar year 1955 to each shareholder who is an individual (citizen or resident of the United States), a resident fiduciary, or a resident partnership any member of which is a citizen or resident.

I. Information by Corporations—***1. Contemplated Dissolution of Liquidation.***—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966, setting forth the terms of such resolution or plan. (See section 6043.)

2. Distributions in Liquidation.—Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year 1955.

J. Stock Ownership in Foreign Corporations.—In addition to the schedule required by Specific Instruction 2, a corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

K. Annual Statement.—A copy of the annual statement for mutual insurance companies adopted by the National Convention of Insurance Commissioners for the year 1955, as filed with the Insurance Department of the State, Territory, or District of Columbia, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks), must accompany the return. Similar copies for the preceding year must also be furnished, if not filed for such year.

L. List of Attached Schedules.—Attach a list of the schedules accompanying the return, giving for each a brief title and the schedule number. Place name and address of company on each schedule.

SPECIFIC INSTRUCTIONS

The Following Instructions Are Numbered to Correspond With Line Numbers on Page 1 of the Return Unless Otherwise Indicated

1. Interest.—Enter interest received or accrued from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premiums and increased by the accrual of discount attributable to the taxable year on bonds, notes, debentures or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.)

2. Dividends.—Enter on line 2 (a) the amount received or accrued as dividends from a domestic corporation which is subject to taxation under Subtitle A, except dividends on certain preferred stock of a public utility corporation, and dividends received from a corporation entitled to the benefits of section 931 and from a corporation organized under the China Trade Act, 1922. Enter on line 2 (b) dividends received on certain preferred stock of a public utility which is subject to tax under Subtitle A. Enter on line 2 (c) dividends from foreign corporations. Enter on line 2 (d) dividends from all other corporations including dividends on share accounts in Federal savings and loan associations issued on or after March 28, 1942. Enter on line 1 (c) dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942. Submit schedule, itemizing all dividends received during the year, stating the names and addresses of the corporations declaring the dividends and amounts received from each.

3. Rents and Royalties.—Enter the gross amount received from these sources.

4. Income From Trade or Business Other Than Insurance Business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the mutual insurance company, or by a partnership of which the mutual insurance company is a member.

5. Leases, Etc.—Enter the gross amount of income received from the entering into (or the alteration or termination) of any lease, mortgage or other instrument or agreement from which the mutual insurance company derives interest dividends, rents or royalties.

6. Gains and Losses From Sales or Exchanges of Capital Assets.—Report sales or exchanges of capital assets in separate Schedule D (Form 1120) (but see Schedule B, page 2). Every sale or exchange of a capital asset, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets (except losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders) shall be allowed to the extent of gains from such sales or exchanges, with respect to companies taxable under section 821 (a) or (b). The net capital loss for such companies shall be the amount by which losses for such year from sales or exchanges of capital assets exceed the sum of the gains from such sales or exchanges and (1) the corporation surtax net income (computed without regard to gains or losses from sales or exchanges of capital assets) or (2) losses from the sale or exchange of capital assets sold or exchanged to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders, whichever is the lesser. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

For further information relating to gains and losses from sales or exchanges of property, see instructions accompanying separate Schedule D (Form 1120).

8. Interest Wholly Exempt From Tax.—Enter the amount of interest which is wholly exempt from taxation under the provisions of section 103.

9. Investment Expenses.—Enter expenses paid or accrued which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed one-fourth of 1 percent of the mean of the invested assets reported on line 12, Schedule A, plus, in cases where the taxable income computed without any deduction for (1) investment expenses and (2) tax-free interest exceeds 3¾ percent of the book value of such mean of the invested assets, one-fourth of such excess. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount. (See section 822 (c) (2).)

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10. Taxes.—Enter taxes paid or accrued exclusively upon real estate owned by the company as provided in section 164. For limitation on deduction, see Instruction 13 (b) below.

11. Real Estate Expenses.—Enter all ordinary and necessary building expenses, paid or accrued, such as fire insurance, heat, light, labor, etc., and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinarily efficient operating condition. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held forth for rental purposes. For limitation on deduction, see Instruction 17 (b) below.

12. Depreciation.—The amount deductible on account of depreciation is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operations of the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 822 (b). The amount of depreciation should be determined upon the basis of the original cost (not replacement cost) of the property, and the probable number of years remaining of its expected useful life.

(a) **Straight Line Method.**—The most common method of computing depreciation is the "straight line" method. It allows for the recovery of cost in equal annual amounts over the life of the property, with only salvage value remaining at the end of its useful life. To compute the deduction, add the cost of improvements to the cost (or other) basis of the asset and deduct both the estimated salvage value and the total depreciation allowed or allowable in past years. Divide the result by the number of years of useful life remaining to the asset; the quotient in the depreciation deduction.

(b) **Declining Balance Method.**—Under this method a uniform rate is applied each year to the remaining cost or other basis of property (without adjustment for salvage value) determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight line rate.

(c) **Special Rules for New Assets Acquired After December 31, 1953.**—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of 3 years or more, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953. If an asset is constructed, reconstructed, or erected by the taxpayer, so much of the basis of the asset as is attributable to construction, reconstruction or erection after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided the asset meets qualifications (1) and (2) above.

(1) **Declining Balance Method.**—This method may be used with a rate not in excess of twice the applicable straight line rate.

(2) **Sum of the Years-Digits Method.**—Under this method annual allowances for depreciation are computed by applying changing fractions to the taxpayer's cost or other basis of property (reduced by estimated salvage value). A deduction for each year is computed by multip'ying the cost or other basis of the asset (reduced by estimated salvage value) by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a five-year life this sum would be 15 (5 plus 4 plus 3 plus 2 plus 1). For the first year 5–15th of the cost reduced by estimated salvage value would be allowable, for the second year 4–15th, etc.

(3) **Other Methods.**—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

If a deduction is claimed on account of depreciation, a schedule should be filed with the return showing: (1) description of the property; (2) date of acquisition of the property; (3) the cost or other basis of the asset; (4) the amount of depreciation allowed and allowable in prior years; (5) the method under which the depreciation allowance is being claimed; (6) rate of depreciation, and expected useful life; and (7) depreciation allowance this year. In case obsolescence is included, state separately amount claimed and basis upon which it is computed. Cost or value of land is not subject to depreciation, and when land and building were purchased for a lump sum the cost of the buildings subject to depreciation must be established.

The adjusted property accounts and the accumulated depreciation shown in the schedule should be reconciled with those accounts as reflected on the books of the taxpayer. For limitation on deduction, see Instruction 17 (b) below.

13. Depletion of Mines, Oil and Gas Wells, Timber, Etc.—If a deduction is claimed on account of depletion, procure from the District Director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), fill in and file with return.

14. Trade or Business Deductions.—Enter the total of deductions attributable to any trade or business, the income from which is included in the mutual insurance company's gross investment income by reason of section 803 (b) (2). Do not include (a) losses from sales or exchanges of capital assets, (b) sales or exchanges of property used in the trade or business, and (c) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 14 will be disallowed to the extent attributable to the carrying on of the insurance business.

15. Interest.—Enter the amount of interest paid or accrued during the taxable year on the company's indebtedness, except on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the taxpayer) the interest upon which is wholly exempt from taxation.

16. Other Capital Losses.—Enter on line 16 losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. Capital assets shall be considered as sold or exchanged to provide for such funds or payments to the extent that the gross receipts from their sale or exchange are not greater than the excess, if any, for the taxable year of the sum of dividends and similar distributions paid to policyholders and losses and expenses paid, over the sum of lines 1 to 5, page 1, and net premiums received. (See Schedule B.)

17. Total Deductions.—(a) Enter the total of lines 8 to 16, inclusive.

(b) **Limitation on deductions relating to real estate owned and occupied.**—The deductions included on lines 10 to 12 on account of real estate owned and occupied in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to section 822 (d) (1)) as the rental value of the space not so occupied bears to the rental value of the entire property. (Submit detailed schedule.)

(c) **Items Not deductible.**—No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, other than wholly tax-exempt interest income. However, for interest on indebtedness incurred or continued to purchase or carry tax-exempt securities, see instruction 15. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any exempt income, other than interest, or holding any property or engaging in any activity the income from which is exempt, shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

19. Interest Partially Exempt From Tax.—Enter the amount of interest included in gross income which is partially exempt from taxation and for which a special deduction is allowed under the provisions of section 242.

21. Dividends Received Deductions.—The deductions provided on line 21 are as follows: (a) 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible; (b) 62.115 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid; and (c) 85 percent of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

Dividends received from a corporation described in section 246 (a) (China Trade Act Corporation, etc.) should be entered on line 2 (d).

Page 1—26. Credit for Income Taxes Paid to a Foreign Country or United States Possession.—If, in accordance with section 901, a credit is claimed by a domestic corporation on line 26, on account of income, war-profits, and excess-profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return, together with the receipt for each such tax payment. In case credit is sought for taxes accrued but not paid, the form must have attached to it a certified copy of the return on which each such accrued tax was based, and the District Director may require a bond on Form 1119 as a condition precedent to the allowance of a credit for such accrued taxes. A foreign company is not entitled to claim this credit.

Page 2—14. Net Premiums.—Enters the amount of gross premiums (including deposits and assessments) written or received on insurance contracts during the taxable year, less return premiums and premiums paid or incurred for reinsurance. Amounts returned where the amount is not fixed in the insurance contract but depends upon the experience of the company or the discretion of the management are not to be included in return premiums but are to be treated as dividends to policyholders and included on line 16. (See section 823 (1).)

Page 2—16. Dividends to Policyholders.—Enter dividends and similar distributions paid or declared (depending upon the method of accounting regularly employed) to policyholders. (See section 823 (2).)

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FORM **1118**
REV. OCT. 1955

U. S. Treasury Department—Internal Revenue Service

STATEMENT IN SUPPORT OF CREDIT CLAIMED BY DOMESTIC CORPORATION FOR TAXES PAID OR ACCRUED TO A FOREIGN COUNTRY OR A POSSESSION OF THE UNITED STATES

For Calendar Year 19.....

Or other taxable year beginning ....., 19....., **and ending .....**, 19.....

Name of Corporation .....

Address ..... (Street and number), ... (City or town, postal zone number), ... (State)

Claim for credit is made for taxes .....[1], as follows:
(Paid or accrued)

SCHEDULE A.—Credit Claimed Against Income Tax

Taxes Paid or Accrued During the Taxable Year to a Foreign Country or a Possession of the United States[2]

Name of foreign country or possession of United States imposing tax ..... Character of tax .....
(Income, war profits, or excess profits)

Statutes imposing tax .....
(To be named fully and clearly so as to be easily identified)

	In foreign currency[3]	Conversion rate[4]	In dollars
1. Tax withheld at source on dividends (attqch receipt or return)			$
2. Tax paid or accrued (exclusive of tax withheld at source on dividends) (attach receipt or return)[5]			
3. Tax deemed to have been paid or accrued by a related corporation (Item 10, Schedule B)			
4. Total taxes (sum of Items 1, 2, and 3)	X X X X X X X	X X X X X X X	$
LIMITATION			
5. Dividends received from sources in this foreign country or U. S. possession (excluding dividends from a foreign corporation doing 50 percent or more of its business in the United States to the extent of the deduction under Sections 245 and 246)[6] [7]			$
6. Other taxable income (or loss) from sources in this foreign country or U. S. possession (exclusive of dividends received)[8]			
7. Total taxable income in Items 5 and 6	X X X X X X X	X X X X X X X	$

8. Taxable income from all sources reported on Form 1120 ..... $
9. Total United States income tax reported on Form 1120 ..... $
10. Ratio of taxable income from sources in this foreign country or U. S. possession to taxable income from all sources (Item 7 divided by Item 8) .....
11. Amount of tax which may be claimed as credit under limitation of Section 904 (Item 9, multiplied by Item 10, but not in excess of Item 4) ..... $

SUMMARY OF TAXES ALLOWABLE AS A CREDIT (FROM SCHEDULE A, ABOVE, AND FROM ANY ADDITIONAL FORMS 1118)[2]

(Fill in summary on only one Form 1118)

Name of foreign country or U. S. possession	Amount of tax claimed as credit (Schedule A, Item 11 of each Form 1118)
.....	$
.....	
.....	
.....	
.....	
.....	

12. Total amount of taxes which may be claimed as a credit on Form 1120 ..... $

(See Notes on Page 3)

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SCHEDULE B.—Taxes Paid or Accrued to a Foreign Country or a Possession of the United States by (1) a Related Foreign Corporation or (2) a Related Domestic Corporation Entitled to the Benefits of Section 931 or 941 [9] [10] [11]

(Where Section 902(b) applies, make computation thereunder first. Attach another Schedule B appropriately completed)

Foreign corporation, or domestic corporation entitled to benefits of Sec. 931 or 941 [9]

Name ..... Incorporated under the laws of .....

Address ..... (Street and number) (City or town) (Country)

Capital stock	Preferred	Common	Total
Number of shares outstanding.....			
Number of shares owned by domestic corporation.....			

Which stock has full voting rights? .....

Name of foreign country or possession of United States imposing tax ..... Character of tax ..... (Income, war profits, or excess profits)

Statutes imposing tax ..... (To be named fully and clearly so as to be easily identified)

1. Amount received during the taxable year as dividends from such related foreign corporation [9] less the amount of the deduction allowable under Sections 245 and 246 [7] ..... (In foreign money) which (converted at an exchange rate of ..... [4]) equals in dollars ..... $..... (Submit computation or reference to item and line numbers on corporation income tax return)

Date and amount of each dividend payment .....

	Taxable periods of related foreign corporation from income of which dividends were paid [13]		
	[13] Year.....	Year.....	Year.....
2. Dividends segregated according to years when profits from which they were paid were accumulated [14]	$	$	$
3. Total profits of related foreign corporation before tax was deducted therefrom [6] [15] [16]	$	$	$
4. Accumulated profits (total profits less tax thereon) out of which dividends were paid	[3]	[3]	[3]
which, converted at an exchange rate of	[16]	[16]	[16]
equals in dollars	$	$	$
5. Amount of taxes paid by the related foreign corporation or deemed to have been paid by it [17] under Section 902 (based upon attached tax receipts [18]) or taxes accrued, in foreign money upon Item 3	[3]	[3]	[3]
which, converted at an exchange rate of	[16]	[16]	[16]
equals in dollars	$	$	$
6. Ratio of accumulated profits to total profits (Item 4 divided by Item 3)			
7. Tax paid on or with respect to accumulated profits (Item 5 multiplied by Item 6)	$	$	$
8. Ratio of amount of dividends received to accumulated profits (Item 2 divided by Item 4)			
9. Amount of tax payments deemed to have been paid on profits distributed as dividends (Item 7 multiplied by Item 8)	$	$	$

10. Total of tax payments deemed to have been paid on profits distributed as dividends (total of Item 9). Enter as Item 3, Schedule A ..... $.....

(See Notes on Page 3)

SIGNATURE AND VERIFICATION

I, the undersigned, president, vice president, treasurer, assistant treasurer, chief accounting officer (or other duly authorized officer) of the corporation for which this statement is made, declare under the penalties of perjury that this statement has been examined by me and is, to the best of my knowledge and belief, a true and complete statement of facts relating to the credit for tax as provided in sections 901 to 905, inclusive, of the Internal Revenue Code of 1954.

Date ....., 19..... .....
(Signature of officer) (Title)

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[1] If the corporation elects under Section 905 to claim credit for taxes accrued, write "accrued" in the space provided. (See Section 905 and Instructions on page 4.)

[2] Where there is more than one foreign country or possession of the United States to which taxes are paid by the domestic corporation, or more than one related foreign corporation, or more than one foreign country or possession of the United States to which taxes are paid on behalf of a related foreign corporation, additional schedules should be attached, and the amount of the credit shown on each such schedule should be included in the summary.

[3] State this amount in the currency of the foreign country or possession of the United States (e. g., pounds, francs, marks).

[4] Give rate of exchange used and attach a statement describing in reasonable detail why and how this particular rate was determined.

[5] Include total tax paid or accrued whether or not the income upon which the tax was based was subject to United States Federal income tax.

[6] Include any dividends received from a foreign subsidiary of the related foreign corporation.

[7] For the purpose of Sections 901–905 dividends received from a foreign corporation shall be treated as income from sources without the United States only to the extent such dividends exceed the amount of the deduction allowable under Sections 245 and 246 in respect of such dividends. (See Section 861 (a) (2) (B).)

[8] Include all income taxable (or losses allowable) by the United States whether or not taxable (or allowable) by the foreign country or United States possession.

[9] The term "foreign corporation" as used in Schedule B includes a domestic corporation entitled to the benefits of Section 931 or 941. (See Section 901 (c) below.)

[10] If the required ownership of at least 10 percent of the voting stock was attained or relinquished during the year by the domestic corporation claiming credit, state the date when such change took place.

[11] For purposes of this form, a foreign corporation is considered a "related foreign corporation" if the domestic corporation owns at least 10 percent of the voting stock of a foreign corporation from which it receives dividends. Effective for dividends received in taxable years beginning after Dec. 31, 1950.

[12] Each column relates to that part of total dividends paid from accumulated profits shown therein.

[13] Where payments were of taxes accrued for only 1 year, give dates of beginning and ending of such year in first column. Where the payments were of taxes accrued for more than 1 year, give in separate columns the dates of each annual period during which any part of the tax payments accrued.

[14] If dividends received during the taxable year from a related foreign corporation must be considered under the statute to be paid out of the income of such corporation for a period of more than 3 years, a separate schedule containing the information required in Items 2 to 9, inclusive, of Schedule B, shall be submitted covering all years involved. The total of the amounts entered in Item 2 must agree with the amount shown in Item 1 of Schedule B.

[15] The amount to be shown as total profits under Item 3 of Schedule B should be the profits from all sources whatsoever (whether or not subjected to foreign tax), from which, after deduction of the foreign tax shown in Item 5, the dividends may be deemed to have been paid by the foreign corporation.

[16] Conversion to be made at same exchange rate as that used for dividends in Item 1 of Schedule B.

[17] The portion of the taxes paid by the foreign subsidiary of the related foreign corporation, which is deemed to have been paid by the related foreign corporation, will be computed by the same method employed in computing the portion of the tax paid by the related foreign corporation, which is deemed to have been paid by the domestic corporation.

[18] Enter in each column for the annual period named at the top, the amount of the tax payment which accrued with respect to income of such period.

EXTRACTS FROM SECTIONS 901–905 OF THE INTERNAL REVENUE CODE OF 1954

(Foreign Tax Credit)

Sec. 901. Taxes of Foreign Countries and of Possessions of United States—(a) Allowance of Credit.—If the taxpayer chooses to have the benefits of this subpart, the tax imposed by this chapter shall, subject to the limitation of section 904, be credited with the amounts provided in the applicable paragraph of subsection (b) plus, in the case of a corporation, the taxes deemed to have been paid under section 902. Such choice may be made or changed at any time prior to the expiration of the period prescribed for making a claim for credit or refund of the tax against which the credit is allowable. The credit shall not be allowed against the tax imposed by section 531 (relating to the tax on accumulated earnings), against the additional tax imposed for the taxable year under section 1333 (relating to war loss recoveries), or against the personal holding company tax imposed by section 541.

(b) Amount Allowed.—Subject to the limitation of section 904, the following amounts shall be allowed as the credit under subsection (a):

(1) Citizens and domestic corporations.—In the case of a citizen of the United States and of a domestic corporation, the amount of any income, war profits, and excess profits taxes paid or accrued during the taxable year to any foreign country or to any possession of the United States; and

* * * * * * *

(c) Corporations Treated as Foreign.—For purposes of this subpart, the following corporations shall be treated as foreign corporations:

(1) a corporation entitled to the benefits of section 931, by reason of receiving a large percentage of its gross income from sources within a possession of the United States; and

(2) a corporation organized under the China Trade Act, 1922 (15 U. S. C., chapter 4), and entitled to the deduction provided in section 941.

* * * * * * *

Sec. 902. Credit for Corporate Stockholder in Foreign Corporation—(a) Treatment of Taxes Paid by Foreign Corporation.—For purposes of this subpart, a domestic corporation which owns at least 10 percent of the voting stock of a foreign corporation from which it receives dividends in any taxable year shall be deemed to have paid the same proportion of any income, war profits, or excess profits taxes paid or deemed to be paid by such foreign corporation to any foreign country or to any possession of the United States, on or with respect to the accumulated profits of such foreign corporation from which such dividends were paid, which the amount of such dividends bears to the amount of such accumulated profits.

(b) Foreign Subsidiary of Foreign Corporation.—If such foreign corporation owns 50 percent or more of the voting stock of another foreign corporation from which it receives dividends in any taxable year, it shall be deemed to have paid the same proportion of any income, war profits, or excess profits taxes paid by such other foreign corporation to any foreign country or to any possession of the United States, on or with respect to the accumulated profits of the corporation from which such dividends were paid, which the amount of such dividends bears to the amount of such accumulated profits.

(c) Applicable Rules.—

(1) The term "accumulated profits", when used in this section in reference to a foreign corporation, means the amount of its gains, profits, or income in excess of the income, war profits, and excess profits taxes imposed on or with respect to such profits or income; and the Secretary or his delegate shall have full power to determine from the accumulated profits of what year or years such dividends were paid, treating dividends paid in the first 60 days of any year as having been paid from the accumulated profits of the preceding year or years (unless to his satisfaction shown otherwise), and in other respects treating dividends as having been paid from the most recently accumulated gains, profits, or earnings.

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(2) In the case of a foreign corporation, the income, war profits, and excess profits taxes of which are determined on the basis of an accounting period of less than 1 year, the word "year" as used in this subsection shall be construed to mean such accounting period.

(d) Special Rules for Certain Wholly-Owned Foreign Corporations.—For purposes of this subtitle, if—

(1) a domestic corporation owns, directly or indirectly, 100 percent of all classes of outstanding stock of a foreign corporation engaged in manufacturing, production, or mining,

(2) such domestic corporation receives property in the form of a royalty or compensation from such foreign corporation pursuant to any form of contractual arrangement under which the domestic corporation agrees to furnish services or property in consideration for the property so received, and

(3) such contractual arrangement provides that the property so received by such domestic corporation shall be accepted by such domestic corporation in lieu of dividends and that such foreign corporation shall neither declare nor pay any dividends of any kind in any calendar year in which such property is paid to such domestic corporation by such foreign corporation,

then the excess of the fair market value of such property so received by such domestic corporation over the cost to such domestic corporation of the property and services so furnished by such domestic corporation shall be treated as a distribution by such foreign corporation to such domestic corporation, and for purposes of section 301, the amount of such distribution shall be such excess, in lieu of any amount otherwise determined under section 301 without regard to this subsection; and the basis of such property so received by such domestic corporation shall be the fair market value of such property, in lieu of the basis otherwise determined under section 301 (d) without regard to this subsection.

Sec. 903. Credit for Taxes in Lieu of Income, Etc., Taxes.—For purposes of this subpart and of section 164 (b), the term "income, war profits, and excess profits taxes" shall include a tax paid in lieu of a tax on income, war profits, or excess profits otherwise generally imposed by any foreign country or by any possession of the United States.

Sec. 904. Limitation on Credit—(a) Limitation.—The amount of the credit in respect of the tax paid or accrued to any country shall not exceed the same proportion of the tax against which such credit is taken which the taxpayer's taxable income from sources within such country (but not in excess of the taxpayer's entire taxable income) bears to his entire taxable income for the same taxable year.

* * * * * * *

Sec. 905. Applicable Rules—(a) Year in Which Credit Taken.—The credits provided in this subpart may, at the option of the taxpayer and irrespective of the method of accounting employed in keeping his books, be taken in the year in which the taxes of the foreign country or the possession of the United States accrued, subject, however, to the conditions prescribed in subsection (c). If the taxpayer elects to take such credits in the year in which the taxes of the foreign country or the possession of the United States accrued, the credits for all subsequent years shall be taken on the same basis, and no portion of any such taxes shall be allowed as a deduction in the same or any succeeding year.

(b) Proof of Credits.—The credits provided in this subpart shall be allowed only if the taxpayer establishes to the satisfaction of the Secretary or his delegate (1) the total amount of income derived from sources without the United States, determined as provided in part I, (2) the amount of income derived from each country, the tax paid or accrued to which is claimed as a credit under this subpart, such amount to be determined under regulations prescribed by the Secretary or his delegate, and (3) all other information necessary for the verification and computation of such credits.

(c) Adjustments on Payment of Accrued Taxes.—If accrued taxes when paid differ from the amounts claimed as credits by the taxpayer, or if any tax paid is refunded in whole or in part, the taxpayer shall notify the Secretary or his delegate, who shall redetermine the amount of the tax for the year or years affected. The amount of tax due on such redetermination, if any, shall be paid by the taxpayer on notice and demand by the Secretary or his delegate, or the amount of tax overpaid, if any, shall be credited or refunded to the taxpayer in accordance with subchapter B of chapter 66 (sec. 6511 and following). In the case of such a tax accrued but not paid, the Secretary or his delegate, as a condition precedent to the allowance of this credit, may require the taxpayer to give a bond, with sureties satisfactory to and to be approved by the Secretary or his delegate, in such sum as the Secretary or his delegate may require, conditioned on the payment by the taxpayer of any amount of tax found due on any such redetermination; and the bond herein prescribed shall contain such further conditions as the Secretary or his delegate may require. In such redetermination by the Secretary or his delegate of the amount of tax due from the taxpayer for the year or years affected by a refund, the amount of the taxes refunded for which credit has been allowed under this section shall be reduced by the amount of any tax described in section 901 imposed by the foreign country or possession of the United States with respect to such refund; but no credit under this subpart, and no deduction under section 164 (relating to deduction for taxes) shall be allowed for any taxable year with respect to such tax imposed on the refund. No interest shall be assessed or collected on any amount of tax due on any redetermination by the Secretary or his delegate, resulting from a refund to the taxpayer, for any period before the receipt of such refund, except to the extent interest was paid by the foreign country or possession of the United States on such refund for such period.

INSTRUCTIONS

When Credit for Taxes May Be Taken.—The credit for taxes provided by section 901 (a) may ordinarily be taken either in the return for the year in which the taxes accrued or in which the taxes were paid dependent upon whether the accounts of the taxpayer are kept and its returns filed upon the accrual method or upon the cash receipts and disbursements method. Where a taxpayer keeps its books of account on the accrual method, a credit for taxes paid to a foreign country must also be taken on that method and the time of payment of the taxes has in such case nothing to do with the time of credit. A taxpayer whose books of account are kept on the cash receipts and disbursements method has the privilege of taking the credit for foreign taxes on an accrual method, but if it elects to do so, the credit for foreign taxes with respect to all subsequent years must be taken upon the same method.

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(For data by industrial divisions, major groups, and minor groups, *see* "Industrial divisions and groups.")

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For ease of locating major sections of the book, black indicators have been placed in line with the arrows. Fanning the pages brings the indicators into easy view.