SOI BULLETIN

A Quarterly Statistics of Income Report

Volume 29 , Number 4

The *Statistics of Income (SOI) Bulletin* is issued quarterly by the Statistics of Income Division of the Internal Revenue Service. The report provides the earliest published annual financial statistics obtained from the various types of tax and information returns filed, as well as information from periodic or special analytical studies of particular interest to students of the U.S. tax system, tax policymakers, and tax administrators. Selected historical and other data tables, previously published in every issue of the *SOI Bulletin*, now are published only in the spring issue of the *Bulletin*. These tables are also available on SOI's pages of the IRS Web site (www.irs.gov/taxstats).

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The *SOI Bulletin* is prepared under the direction of Paul Arnsberger, Acting Chief, Communications and Data Dissemination Section. Paul Bastuscheck (layout and graphics), James Dalton (writer-editor), Clay Moulton (layout and graphics), Lisa Smith (layout and graphics editor), Camille Swick (layout and graphics), Bobbie Vaira (publishing services coordinator), and Dorothy Wallace (layout and graphics) are the editorial staff who prepare the manuscript. Jim Hobbs and Emily Gross also made major contributions in the production of this issue. Views expressed in the articles are those of the authors and do not necessarily represent the views of the Treasury Department or the Internal Revenue Service.

NOTE: When using information from this report, cite the publication as follows—
Internal Revenue Service
Statistics of Income Bulletin
Spring 2010
Washington, D.C.

For sale by the
Superintendent of Documents
P.O. Box 371954
Pittsburgh, PA 15250–7954

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High-Income Tax Returns for 2007

by Justin Bryan

For 2007, of the 4,535,623 income tax returns with AGI of $200,000 or more, 10,465 (0.231 percent) showed no U.S. income tax liability, and 4,841 (0.107 percent) showed no worldwide income tax liability. For 2006, of the 4,064,883 returns with AGI of $200,000 and over, 8,252 returns (0.203 percent) had no U.S. income tax liability, and 4,123 returns (0.101 percent) had no worldwide income tax liability.

For 2007, of the 4,576,315 tax returns with expanded income of $200,000 or more, 13,142 (0.287 percent) had no U.S. income tax liability, and 4,354 (0.095 percent) had no worldwide income tax liability. For 2006, of the 4,094,953 returns with expanded income of $200,000 or more, there were 11,014 (0.269 percent) with no U.S. income tax liability and 4,322 (0.106 percent) with no worldwide income tax liability.

Individual Noncash Contributions, 2007

by Pearson Liddell and Janette Wilson

For Tax Year 2007, 23.8 million individual taxpayers who itemized deductions reported $58.7 billion in deductions for noncash charitable contributions. Of these taxpayers, 6.9 million reported $52.8 billion in deductions for charitable contributions on Form 8283, Noncash Charitable Contributions. The number of filers increased 12.3 percent from 6.2 million in Tax Year 2006, and the amount claimed in donations increased 12.8 percent from $46.8 billion in 2006. Corporate stock donations of $23.7 billion accounted for the largest percentage of total noncash donations (44.9 percent), followed by clothing donations of $7.6 billion, and land donations of $4.0 billion.

2007 Gifts

by Melissa J. Belvedere

There were a total of 257,485 gift tax returns filed in 2008. 247,932 returns, or 96.3 percent, were nontaxable. The remaining 9,553 (3.7 percent) were taxable. Female donors filed 51.8 percent of all gift tax returns, of which 4.2 percent were taxable. Male donors filed 48.2 percent of all returns, of which 3.1 percent were taxable.

The reported total amount of gifts was $45.2 billion. There were marital deductions claimed in the amount of $1.2 billion, and charitable deductions in the amount of $6.5 billion. The amount of total taxable gifts made in the current period, by all donors, was $28.1 billion. Cash was the predominant type of asset gifted, comprising $20.9 billion, or 46.2 percent, of the total. Gifts of corporate stock were the second largest type, comprising 23 percent, or $10.6 billion, of the total, while real estate was the third largest ($7.7 billion, or 17.0 percent).

Fiduciary Income Panel, Tax Years 2002 Through 2006

by Lisa Schreiber Rosenmerkel and Joseph Newcomb

Preparers for 413,106 simple trusts filed Form 1041 for each tax year from 2002 through 2006. Total income for simple trusts was $15.3 billion in 2002 and reached $26.0 billion in 2006, while total deductions grew from $12.3 billion to $15.0 billion over the same period. Preparers for 706,555 complex trusts consistently filed Form 1041 for Tax Years 2002 through 2006. Total income from complex trusts increased steadily over the duration of the panel, from $27.5 billion in Tax Year 2002 to $60.0 billion in Tax Year 2006. Total deductions increased from $15.2 billion in Tax Year 2002 to $20.2 billion in Tax Year 2006.

In the Next Issue

The following articles or data releases are tentatively planned for inclusion in the summer 2010 issue of the *Statistics of Income Bulletin* scheduled to be published in August 2010:

- Sole Proprietorships, 2008;
- Foreign-Controlled Domestic Corporations, 2007;
- Corporate Foreign Tax Credit, 2006; and
- International Tax Overview.

High-Income Tax Returns for 2007

by Justin Bryan

The Tax Reform Act of 1976 requires annual publication of data on individual income tax returns reporting income of $200,000 or more, including the number of such returns reporting no income tax liability and the importance of various tax provisions in making these returns nontaxable.[1, 2] This article presents detailed data for the more than 4.5 million high-income returns for 2007, as well as summary data for the period 1977 to 2006. Detailed data for the years 1974 through 2006 have been published previously (see Reference section for more details).

Two income concepts are used in this article to classify tax returns as high-income: the statutory concept of adjusted gross income (AGI) and the expanded income concept.[2] Expanded income uses items reported on tax returns to obtain a more comprehensive measure of income than AGI. Specifically, expanded income is AGI *plus* tax-exempt interest, nontaxable Social Security benefits, the foreign-earned income exclusion, and items of "tax preference" for "alternative minimum tax" purposes; *less* unreimbursed employee business expenses, moving expenses, investment interest expense to the extent it does not exceed investment income, and miscellaneous itemized deductions not subject to the 2-percent-of-AGI floor.[3, 4, 5] Note that, although expanded income is a more comprehensive measure of income than AGI, for some taxpayers, the subtractions from AGI to arrive at expanded income exceed the additions, with the result that expanded income is less than AGI.

Number of High-Income Returns

Figure A and Table 1 show that, for 2007, there were 4,535,623 individual income tax returns reporting AGI of $200,000 or more, and 4,576,315 returns with expanded income of $200,000 or more. These returns represented 3.172 percent and 3.201 percent, respectively, of all returns for 2007.

From 1977 to 2000, the numbers of returns reporting incomes of $200,000 or more increased each year, and each year, those high-income returns were a larger share of all tax returns. However, for 2001 and 2002, both the number of high income returns and their percentage of all returns decreased. For 2003, both the numbers of high-income returns and their share of all returns increased, but by all measures were still lower than in 2001. With a slightly larger increase than 2003, the number of returns and their percentage of all returns for 2004 rose above the previous high set in 2000. This trend continued in 2005 and 2006 by having large increases in both number of returns and percentage of all returns. With an increase slightly under that of the previous year, 2007 again saw a large increase in both number of returns and percentage of all returns. For 2007, both the numbers of high-income returns and the percentages of all returns are at record levels.

The difference in the number of high-income returns between the two income concepts significantly decreased beginning with 1987, when AGI began to include 100 percent of long-term capital gains. That change in the definition of AGI made AGI and expanded income concepts more comparable. In addition, as a result of the inclusion of tax-exempt interest in expanded income starting with 1987, expanded income for years after 1986 is not strictly comparable to expanded income for years before 1987.

In the top panel of Figure A, the $200,000 threshold for high-income returns is measured in current-year (nominal) dollars. As a result of inflation, the real (constant) dollar level of the threshold has fallen over time, and some returns are classified as high-income that would not have been classified as high-income for earlier years. To maintain the comparability of the real threshold over time, the nominal $200,000 threshold has been adjusted for inflation to 1976 constant dollars for all years, and the number of

Justin Bryan is an economist with the Individual Returns Analysis Section. This article was prepared under the direction of Jeff Hartzok, Chief.

[1] The statutory requirement is contained in section 2123 of the Tax Reform Act of 1976 (90 Stat. at 1915).

[2] The 1976 Act specified four income concepts for classifying tax returns: adjusted gross income (AGI), expanded income, AGI plus excluded tax preference items, and AGI less investment interest expense not in excess of investment income. Section 441 of the Deficit Reduction Act of 1984 (98 Stat. at 815) eliminated the requirement to use the last two income concepts.

[3] The definition of adjustments to AGI to obtain the expanded income given in the text is for the current year. See Appendix A for a discussion of AGI and expanded income and a list of adjustments covering all years since 1977.

[4] See Notes to Appendix A, Note A4.

[5] Tax-exempt interest had to be reported on the individual income tax return starting with Tax Year 1987 and is included in expanded income starting with that year. Beginning with Tax Year 1991, tax-exempt interest was incorporated into the criteria used for sampling returns for Statistics of Income, thus increasing the reliability of the estimates of expanded income.

Figure A

All Returns and Returns with Income of $200,000 or More Measured in Current Dollars and in 1976 Constant Dollars, by Income Concept, Tax Years 1977–2007

Tax year	All returns	$200,000 income threshold measured in current dollars			
		Number of returns by income concept		Percentage of all returns by income concept	
		Adjusted gross income	Expanded income	Adjusted gross income	Expanded income
	(1)	(2)	(3)	(4)	(5)
1977	86,634,640	53,403	67,580	0.062	0.078
1978	89,771,551	68,506	85,137	0.076	0.095
1979	92,694,302	93,731	122,231	0.101	0.132
1980	93,902,459	117,250	149,826	0.125	0.160
1981	95,396,123	138,136	175,092	0.145	0.184
1982	95,337,432	169,367	207,291	0.178	0.217
1983	96,321,310	198,608	249,319	0.206	0.259
1984	99,438,708	243,760	310,042	0.245	0.312
1985	101,660,287	296,507	370,340	0.292	0.364
1986	103,045,170	374,363	529,460	0.363	0.514
1987	106,996,270	539,967	557,848	0.505	0.521
1988	109,708,280	725,345	737,659	0.661	0.672
1989	112,135,673	786,063	814,152	0.701	0.726
1990	113,717,138	834,957	860,940	0.734	0.757
1991	114,730,123	846,707	892,178	0.738	0.778
1992	113,604,503	954,747	989,522	0.840	0.871
1993	114,601,819	993,326	1,043,213	0.867	0.910
1994	115,943,131	1,109,498	1,153,829	0.957	0.995
1995	118,218,327	1,272,508	1,319,382	1.076	1.116
1996	120,351,208	1,523,407	1,572,114	1.266	1.306
1997	122,421,991	1,807,900	1,854,031	1.477	1.514
1998	124,770,662	2,085,211	2,132,301	1.671	1.709
1999	127,075,145	2,429,942	2,479,556	1.912	1.951
2000	129,373,500	2,771,577	2,807,804	2.142	2.170
2001	130,255,237	2,567,220	2,605,021	1.971	2.000
2002	130,076,443	2,414,128	2,464,515	1.856	1.895
2003	130,423,626	2,536,439	2,573,133	1.945	1.973
2004	132,226,042	3,021,435	3,067,602	2.285	2.320
2005	134,372,678	3,566,125	3,584,012	2.654	2.667
2006	138,394,754	4,064,883	4,094,953	2.937	2.959
2007	142,978,806	4,535,623	4,576,315	3.172	3.201

Footnotes at end of figure.

high-income tax returns has been recomputed in the lower panel of Figure A.[6]

When measured in 1976 constant dollars, under the expanded income concept, the total number of high-income returns for 2007 was only 10.5 times the number for 1977, whereas the number of high-income returns for 2007 measured in current-year dollars was 67.7 times as large as for 1977. For 2007, the share of high-expanded income returns in constant dollars reached a new high of 0.432 percent, an increase from the previous high of 0.420 percent set in 2006. Figure B shows the difference between the constant and current dollar shares of high-expanded income returns.

Based on AGI, the number of high-income returns for 2007 measured in current-year dollars was 84.9 times as large as for 1977, whereas, measured in 1976 constant dollars, the number of returns for

[6] Inflation-adjusted constant dollars are based on the Consumer Price Index (CPI–U) computed and reported by the U.S. Department of Labor, Bureau of Labor Statistics, *Monthly Labor Review*. The consumer price index approximates buying patterns of typical urban consumers. The annual index is the average of the monthly indices.

Figure A—Continued

All Returns and Returns with Income of $200,000 or More Measured in Current Dollars and in 1976 Constant Dollars, by Income Concept, Tax Years 1977–2007

Tax year	Current dollar income threshold equal to $2000,000 in 1976 constant dollars (whole dollars)	$200,000 income threshold measured in 1976 constant dollars [1]			
		Number of returns by income concept		Percentage of all returns by income concept	
		Adjusted gross income	Expanded income	Adjusted gross income	Expanded income
	(6)	(7)	(8)	(9)	(10)
1977	213,005	45,931	58,991	0.053	0.068
1978	229,174	49,388	62,556	0.055	0.070
1979	255,184	55,542	76,479	0.060	0.083
1980	289,631	52,512	71,704	0.056	0.076
1981	319,508	50,880	71,146	0.053	0.075
1982	339,192	59,411	81,297	0.062	0.085
1983	350,088	67,310	93,977	0.070	0.098
1984	365,202	80,800	116,389	0.081	0.117
1985	378,207	95,740	134,715	0.094	0.133
1986	385,237	119,550	191,596	0.116	0.186
1987	399,297	161,408	169,942	0.151	0.159
1988	415,817	235,051	241,201	0.214	0.220
1989	435,852	217,685	228,530	0.194	0.204
1990	459,400	216,716	228,659	0.191	0.201
1991	478,735	183,442	195,743	0.160	0.171
1992	493,146	213,783	227,354	0.188	0.200
1993	507,909	201,236	212,853	0.176	0.186
1994	520,914	204,532	214,673	0.176	0.185
1995	535,677	237,770	248,077	0.201	0.210
1996	551,494	278,342	288,194	0.231	0.239
1997	564,148	335,040	345,869	0.274	0.283
1998	572,934	385,183	396,207	0.309	0.318
1999	585,589	436,118	446,583	0.343	0.351
2000	605,272	482,396	492,589	0.373	0.381
2001	622,495	391,901	400,906	0.301	0.308
2002	632,337	345,892	356,402	0.266	0.274
2003	646,749	356,727	367,012	0.274	0.281
2004	663,972	436,583	445,934	0.330	0.337
2005	686,467	519,216	527,126	0.386	0.392
2006	708,612	569,893	581,199	0.412	0.420
2007	728,794	606,026	618,154	0.424	0.432

[1] 1976 constant dollars were calculated using the U.S. Bureau of Labor Statistics' consumer price index for urban consumers. See footnote 6 of this article for further details.

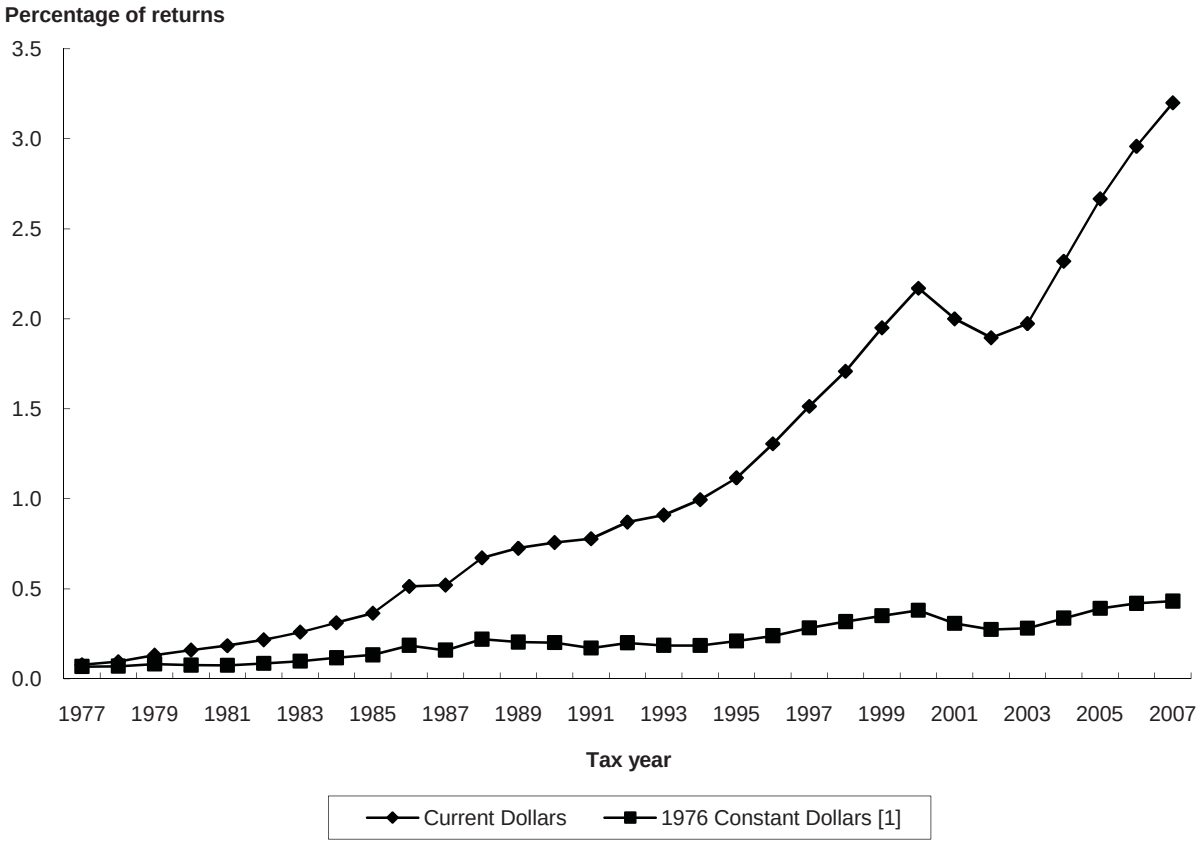
2007 was only 13.2 times the number for 1977. For Tax Year 2007, the share of high AGI income returns in constant dollars increased to 0.424 percent from 0.412 percent in 2006.

Nontaxable High-Income Returns

Two tax concepts are used in this article to classify tax returns as taxable or nontaxable. The first concept, "U.S. income tax," is total Federal income tax liability (including the "alternative minimum tax" (AMT)), less all credits against income tax. Since the U.S. income tax applies to worldwide income and since a credit (subject to certain limits) is allowed against U.S. income tax for income taxes paid to foreign governments, a return could be classified as nontaxable under this first concept even though income taxes had been paid to a foreign government. The second tax concept, "worldwide income tax," addresses this circumstance by adding to U.S.

Figure B

Returns with Expanded Income of $200,000 or More: Percentage of All Returns Measured in Current and 1976 Constant Dollars, Tax Years 1977–2007



[1] 1976 constant dollars were calculated using the U.S. Bureau of Labor Statistics' consumer price index for urban consumers. See footnote 6 of this article for further details.

income tax the allowed foreign tax credit and foreign taxes paid on excluded foreign-earned income.[7,8]

For 2007, of the 4,535,623 income tax returns with AGI of $200,000 or more, 10,465 (0.231 percent) showed no U.S. income tax liability; and 4,841 (0.107 percent) showed no worldwide income tax liability (the top panel of Figure C). For 2006, of the 4,064,883 returns with AGI of $200,000 and over, 8,252 returns (0.203 percent) had no U.S. income tax liability; and 4,123 returns (0.101 percent) had no worldwide income tax liability.

For 2007, of the 4,576,315 tax returns with expanded income of $200,000 or more, 13,142 (0.287 percent) had no U.S. income tax liability; and 4,354 (0.095 percent) had no worldwide income tax liability. For 2006, of the 4,094,953 returns with expanded income of $200,000 or more, there were 11,014 (0.269 percent)

[7] See Appendix B for a discussion of the tax concepts. In data published for years prior to 1989, either in articles presented in the *Statistics of Income Bulletin* or in chapters in *Statistics of Income-Individual Income Tax Returns* (see Reference Section), the "U.S. income tax" concept was described as "total income tax," and the "worldwide income tax" concept was described as "modified total income tax."

[8] The inclusion of foreign taxes paid on excluded foreign-earned income, beginning with Tax Year 1990, represents an improvement in the worldwide income tax concept. It does, however, represent a slight break in the year-to-year comparability of data for worldwide income tax. However, the number of returns with foreign taxes paid on excluded foreign-earned income is extremely small compared to the number of returns with the foreign tax credit.

with no U.S. income tax liability and 4,322 (0.106 percent) with no worldwide income tax liability.

The proportion of nontaxable, high-income returns increased by three of the four measures cited above between 2006 and 2007; however, the proportion of returns with expanded income of $200,000 or more that had no worldwide income tax liability decreased for 2007. Regardless of the income measure (AGI or expanded income) or the tax concept (U.S. income tax or worldwide income tax) used, the numbers of 2007 nontaxable, high-income returns in 1976 constant dollars were much lower than the numbers in current dollars. The percentages of nontaxable returns, however, are not substantially different whether measured in constant or current dollars. Of returns with AGI of $200,000 or more in current dollars, 0.231 percent reported no U.S. income tax for 2007; and 0.107 percent had no worldwide income tax. For returns in 1976 constant dollars, the percentage without U.S. income tax liability was 0.251; the percentage without worldwide income tax liability was 0.093 (see the lower panel of Figure C).

Figure C

Nontaxable Returns with Income of $200,000 or More Measured in Current Dollars and in 1976 Constant Dollars, by Tax and Income Concept, Tax Years 1977–2007

Tax year	$200,000 income threshold measured in current dollars							
	Number of nontaxable returns with income of $200,000 or more				Percentage of all returns with income of $200,000 or more			
	Returns with no U.S. income tax, by income concept		Returns with no worldwide income tax, by income concept		Returns with no U.S. income tax, by income concept		Returns with no worldwide income tax, by income concept	
	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1977	60	85	37	64	0.112	0.126	0.069	0.095
1978	98	105	60	67	0.143	0.123	0.088	0.079
1979	70	114	28	64	0.075	0.093	0.030	0.052
1980	143	198	56	114	0.122	0.132	0.048	0.076
1981	226	304	79	114	0.164	0.174	0.057	0.065
1982	262	299	109	153	0.155	0.144	0.064	0.074
1983	447	579	321	437	0.225	0.232	0.162	0.175
1984	532	325	471	271	0.218	0.105	0.193	0.087
1985	612	613	442	454	0.206	0.166	0.149	0.123
1986	659	595	437	379	0.176	0.112	0.117	0.072
1987	857	472	740	364	0.159	0.085	0.137	0.065
1988	822	397	731	309	0.113	0.054	0.101	0.042
1989	1,081	779	987	691	0.138	0.096	0.126	0.085
1990	1,219	1,183	1,114	1,087	0.146	0.137	0.133	0.126
1991	1,253	1,933	1,131	1,740	0.148	0.217	0.134	0.195
1992	909	1,896	823	1,799	0.095	0.192	0.086	0.182
1993	1,022	2,392	932	1,950	0.103	0.229	0.094	0.187
1994	1,137	2,574	1,061	2,161	0.102	0.223	0.096	0.187
1995	998	2,676	896	1,746	0.078	0.203	0.070	0.132
1996	1,044	1,820	950	1,660	0.069	0.116	0.062	0.106
1997	1,189	1,814	1,048	1,562	0.066	0.098	0.058	0.084
1998	1,467	2,224	1,283	1,914	0.070	0.104	0.062	0.090
1999	1,605	2,525	1,398	2,174	0.066	0.102	0.058	0.088
2000	2,328	2,766	2,022	2,320	0.084	0.099	0.073	0.083
2001	3,385	4,910	2,875	4,119	0.132	0.188	0.112	0.158
2002	2,959	5,650	2,551	4,922	0.123	0.229	0.106	0.200
2003	2,824	5,839	2,416	4,934	0.111	0.227	0.095	0.192
2004	2,833	5,028	2,420	4,101	0.094	0.164	0.080	0.134
2005	7,389	10,680	4,224	5,420	0.207	0.298	0.118	0.151
2006	8,252	11,014	4,123	4,322	0.203	0.269	0.101	0.106
2007	10,465	13,142	4,841	4,354	0.231	0.287	0.107	0.095

Footnotes at end of figure.

Of returns with expanded income of $200,000 or more in current dollars, 0.287 percent reported no U.S. income tax for 2007, and 0.095 percent had no worldwide income tax. When looking at these returns using 1976 constant dollars, the percentage without U.S. income tax liability was 0.220; the percentage without worldwide income tax liability was 0.049.

Figure D shows the number of returns with no worldwide income tax and with expanded income of $200,000 or more and their proportion of all high-expanded income returns for 1977 through 2007. These data are shown in both current-year and 1976 constant dollars. In this figure, the spread between the two percentage lines was small for the late 1970s, showed an increase for the early 1980s, and then

Figure C—Continued

Nontaxable Returns with Income of $200,000 or More Measured in Current Dollars and in 1976 Constant Dollars, by Tax and Income Concept, Tax Years 1977–2007

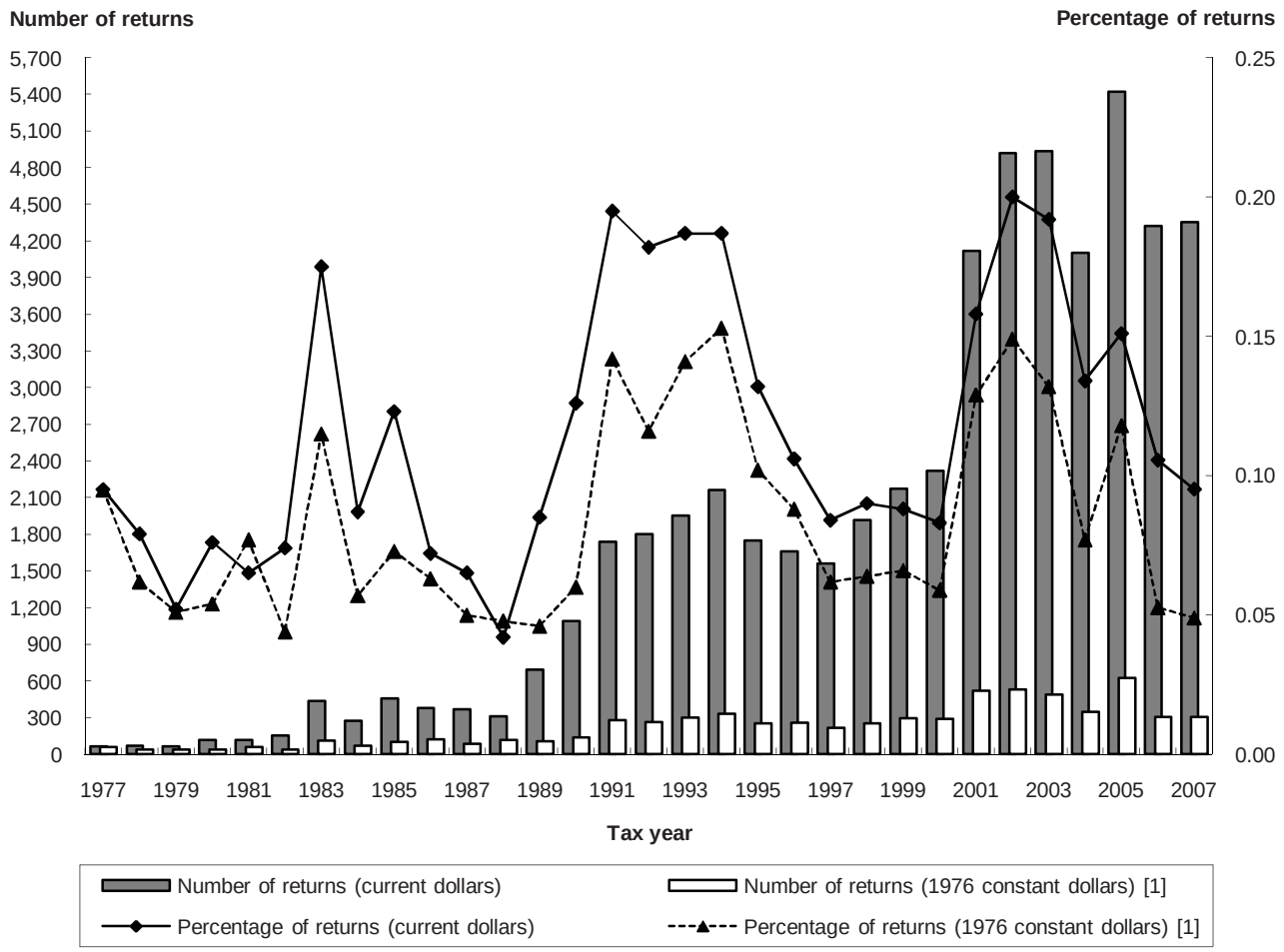
Tax year	$200,000 income threshold measured in 1976 constant dollars [1]							
	Number of nontaxable returns with income of $200,000 or more				Percentage of all returns with income of $200,000 or more			
	Returns with no U.S. income tax, by income concept		Returns with no worldwide income tax, by income concept		Returns with no U.S. income tax, by income concept		Returns with no worldwide income tax, by income concept	
	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1977	54	75	32	56	0.118	0.127	0.070	0.095
1978	62	70	31	39	0.126	0.112	0.063	0.062
1979	38	71	15	39	0.068	0.093	0.027	0.051
1980	56	71	22	39	0.107	0.099	0.042	0.054
1981	53	87	21	55	0.104	0.122	0.041	0.077
1982	58	68	27	36	0.098	0.084	0.045	0.044
1983	138	135	113	108	0.205	0.144	0.168	0.115
1984	170	78	160	66	0.210	0.067	0.198	0.057
1985	190	155	137	99	0.198	0.115	0.143	0.073
1986	201	189	138	120	0.168	0.099	0.115	0.063
1987	312	126	271	85	0.193	0.074	0.168	0.050
1988	277	141	251	116	0.118	0.058	0.107	0.048
1989	293	128	269	106	0.135	0.056	0.124	0.046
1990	339	169	307	137	0.156	0.074	0.142	0.060
1991	301	305	273	277	0.164	0.156	0.149	0.142
1992	171	288	148	264	0.080	0.127	0.069	0.116
1993	180	323	160	300	0.089	0.152	0.080	0.141
1994	227	345	209	329	0.111	0.161	0.102	0.153
1995	202	281	174	252	0.085	0.113	0.073	0.102
1996	236	275	213	254	0.085	0.095	0.077	0.088
1997	256	247	222	214	0.076	0.071	0.066	0.062
1998	290	289	251	253	0.075	0.073	0.065	0.064
1999	351	343	296	293	0.080	0.077	0.068	0.066
2000	464	365	390	290	0.096	0.074	0.081	0.059
2001	694	648	567	519	0.177	0.162	0.145	0.129
2002	520	616	437	530	0.150	0.173	0.126	0.149
2003	407	567	339	485	0.114	0.154	0.095	0.132
2004	350	396	301	344	0.080	0.089	0.069	0.077
2005	1,166	1,236	625	624	0.225	0.234	0.120	0.118
2006	1,257	1,111	512	306	0.221	0.191	0.090	0.053
2007	1,524	1,359	565	303	0.251	0.220	0.093	0.049

[1] 1976 constant dollars were calculated using the U.S. Bureau of Labor Statistics' consumer price index for urban consumers. See footnote 6 of this article for further details.

NOTE: See Figure H for the derivation of U.S. income tax and worldwide income tax.

Figure D

Number and Percentage of Returns with No Worldwide Income Tax and with Expanded Income of $200,000 or More Measured in Current Dollars and in 1976 Constant Dollars, Tax Years 1977–2007



[1] 1976 constant dollars were calculated using the U.S. Bureau of Labor Statistics' consumer price index for urban consumers. See footnote 6 of this article for further details.

NOTE: See Figure H for the derivation of worldwide income tax.

narrowed before widening again after 1988. The spread generally narrowed after 1993 but has increased or stayed fairly consistent since 2002.

Note that, because the number of nontaxable returns with expanded income of $200,000 or more is based on samples, year-to-year differences in the numbers and percentages of nontaxable returns with expanded income of $200,000 or more may represent sampling variability, in addition to actual changes in the numbers of such returns. Beginning with Tax Year 1991, nontaxable returns with expanded income of $200,000 or more were sampled at higher rates for Statistics of Income, which reduced the sampling variability of these returns and therefore provided improved estimates. Thus, the data for returns prior to 1991 are not entirely comparable with data for more recent years.

Detailed Data for 2007

Tables 1 through 12 present data based on income tax returns for 2007, mainly those with income of $200,000 or more (measured in current-year dollars) of AGI or expanded income. Most of the data are shown for taxable and nontaxable returns, both separately and combined. In summary, the tables show:

- The numbers of returns under the two tax concepts, cross-classified by broad AGI and expanded income-size classes (Tables 1 and 2);
- The distributions of taxable income as a percentage of AGI and expanded income (Tables 3 and 4);
- The frequencies and amounts of various sources of income, exclusions, deductions, taxes, and tax credits, as well as the relationship between the two income concepts (Tables 5 and 6);
- The frequencies with which various deductions and tax credits are the most important and second most important items in reducing (or eliminating) income tax (Tables 7 and 8);
- The frequencies with which various itemized deductions, tax credits, and tax preference items occur as certain percentages of income (Tables 9 and 10); and
- The distributions of effective tax rates, i.e., income tax under each definition as a percentage of income, by broad income-size classes (Tables 11 and 12).

Tables 1, 3, 5, 7, 9, and 11 use the U.S. income tax concept to classify returns as taxable or nontaxable, whereas Tables 2, 4, 6, 8, 10, and 12 use the worldwide income tax concept.

Size of Income

Tables 1 and 2 show the number of all returns, taxable returns, and nontaxable returns, cross-classified by broad AGI and expanded income-size classes. The tables show that most returns fall in the same broad income-size class under both income concepts, but that the number of nontaxable returns is generally greater in each income class over $50,000 when income is measured by economic income rather than by AGI. Table 1 shows that 10,465 returns with no U.S. income tax had an AGI of $200,000 or more; 13,142 returns with no U.S. income tax had an expanded income of $200,000 or more; and 7,286 returns with no U.S. income tax had both AGI and expanded income of $200,000 or more. Table 2 shows that 4,841 returns with no worldwide income tax had an AGI of $200,000 or more; 4,354 returns with no worldwide income tax had expanded income of $200,000 or more; and 1,839 returns with no worldwide income tax had both AGI and expanded income of $200,000 or more.

Distribution of Tax Levels

Tables 3 and 4 show the distributions of high-income returns by the ratios of "adjusted" taxable income to AGI or expanded income. Taxable income has been adjusted for these tables by subtracting from taxable income the deduction equivalents of tax credits and other items.[9] Thus, the tables show the extent to which AGI or expanded income, respectively, is reduced before taxes are imposed on the remaining income. The tables also illustrate three important facts about high-income tax returns. (The examples in the paragraphs below are drawn from the "expanded income" columns in Table 4 for worldwide tax.)

- As already described, only a small portion of high-income taxpayers were able to escape all income taxes (0.1 percent).
- Another group of high-income taxpayers—small, but larger than the nontaxable group—was able to offset a very substantial fraction of its income before being subject to tax. This type of high-income taxpayer pays income tax equal to only a small share of his or her income. Such taxpayers may be called "nearly nontaxables." Around 0.7 percent of high-expanded-income taxpayers who reported at least some worldwide tax liability were able to reduce their taxable incomes to less than 25 percent of their expanded incomes.

[9] See Appendix B for a description of how the deduction equivalent of credits was computed.

- Overall, most high-income taxpayers were subject to tax on a large share of their incomes and, consequently, reported very substantial amounts of tax. (57.3 percent of high-expanded income taxpayers had taxable income equal to 80 percent or more of expanded-income; and 94.6 percent had taxable income equal to 50 percent or more of expanded income.)

Tables 11 and 12 show the distributions of tax returns in another way: by tax burden. These two tables classify all tax returns by both size of income and effective tax rate, i.e., income tax as a percentage of either adjusted gross income or expanded income. These tables show that, on average, high-income taxpayers did have higher effective tax rates. The tables also illustrate the wide dispersion of effective tax rates for high-income returns. For example, Table 12 shows that, while 2.8 percent of returns with adjusted gross income of $200,000 or more had either no worldwide income tax or worldwide income tax of less than 10 percent of adjusted gross income, 20.1 percent had effective tax rates of 25 percent or more. In addition, 31.5 percent had effective tax rates between 20 percent and 25 percent. In contrast, only 3.3 percent of taxpayers with AGI between $100,000 and $200,000 had effective tax rates of 20 percent or more, including 0.1 percent with effective tax rates of 25 percent or more.

Characteristics of Tax Returns

Tables 5 and 6 show, in the aggregate, the frequencies and amounts of the types of income, the items of tax preference, and the various deductions, credits, and income taxes shown on high-income returns. By comparing the columns for nontaxable returns with those for taxable returns, some of the different characteristics of nontaxable returns can be deduced. For example, nontaxable returns under the expanded-income concept, were much more likely to have tax-exempt interest than were taxable returns, and, when they did have it, the average amount was much higher. Similarly, nontaxable returns were much less likely to have any income from salaries and wages.

Reasons for Nontaxability

It is possible for certain itemized deductions and certain exclusions from income to cause nontaxability by themselves, but high-income returns are more often nontaxable as a result of a combination of reasons, none of which, by itself, would result in nontaxability. Moreover, some items, which singly or in combination may eliminate "regular tax" liability, i.e., income tax excluding the alternative minimum tax (AMT), cannot eliminate an AMT liability, since these items give rise to adjustments or preferences for AMT purposes.

Because they do not generate AMT adjustments or preferences, tax-exempt bond interest, itemized deductions for interest expense, miscellaneous itemized deductions not subject to the 2-percent-of-AGI floor, casualty or theft losses, and medical expenses (exceeding 10 percent of AGI) could, by themselves, produce nontaxability.

Due to the AMT exemption of $66,250 on joint returns ($44,350 on single and head-of-household returns and $33,125 on returns of married taxpayers filing separately), a return could have been nontaxable, even though it included some items that produced AMT adjustments or preferences.[10] Further, since the starting point for "alternative minimum taxable income" was taxable income for regular tax purposes, a taxpayer could have adjustments and preferences exceeding the AMT exclusion without incurring AMT liability. This situation could occur if taxable income for regular tax purposes was sufficiently negative, due to itemized deductions and personal exemptions exceeding AGI, that the taxpayer's AMT adjustments and preferences are less than the sum of the AMT exclusion and the amount by which regular taxable income is below zero. Note that, because of the AMT, taxpayers may have found it beneficial to report additional deduction items on their tax returns, even if the items did not produce a benefit for regular tax purposes.

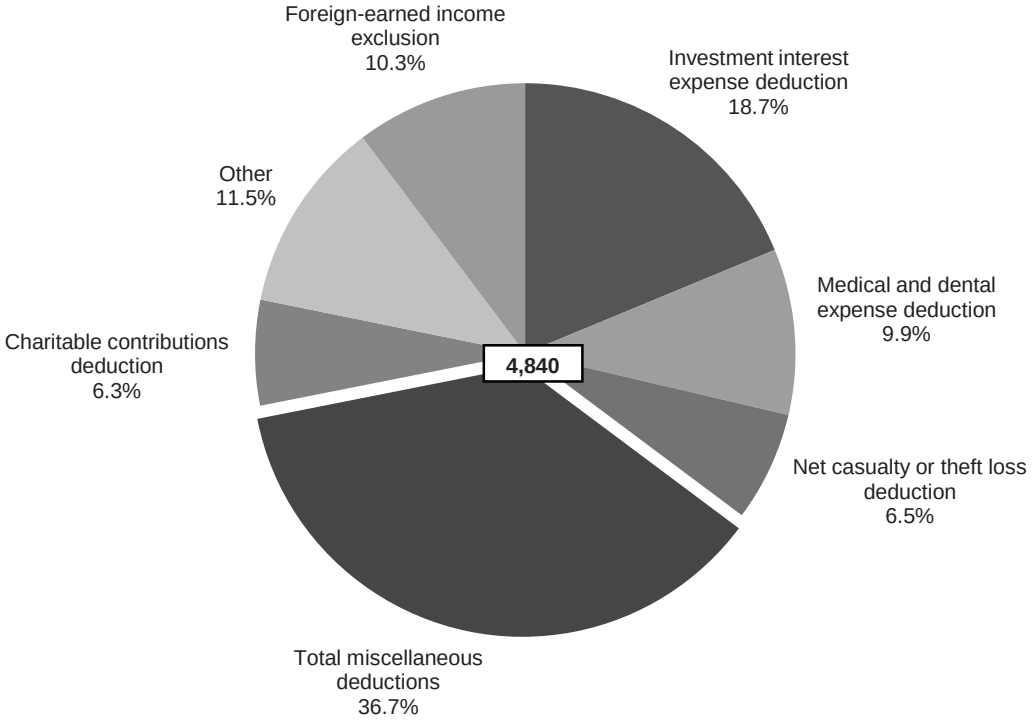
Tables 7 and 8 classify tax returns by the items that had the largest and second largest effects in reducing or eliminating income tax. For returns on which each of the largest effects was identified, the tables show each of the second largest effects.[11]

[10] The AMT exclusion phases out above certain levels of "alternative minimum taxable income," based on filing status, but since taxpayers will have some AMT liability in the phaseout range, the phaseout income is not relevant for nontaxable, high-income returns.

[11] Tax-exempt interest and the foreign-earned income exclusion were not included in Tables 7 and 8 as possible tax effects before Tax Year 1994. Thus, caution should be exercised in making comparisons between data prior to 1994 and after 1993.

Figure E

Returns with No Worldwide Income Tax and with Adjusted Gross Income of $200,000 or More: Primary Reasons for No Income Tax Liabilities, Tax Year 2007



NOTE: Detail may not add to 100 percent due to rounding.

For example, Table 7 shows that, on taxable returns with some U.S. income tax and expanded income of $200,000 or more, the taxes paid deduction was the most important item 48.0 percent of the time. Where this was the primary item, the interest paid deduction was the second most important item 58.0 percent of the time, and the charitable contributions deduction was the second most important item 24.5 percent of the time.

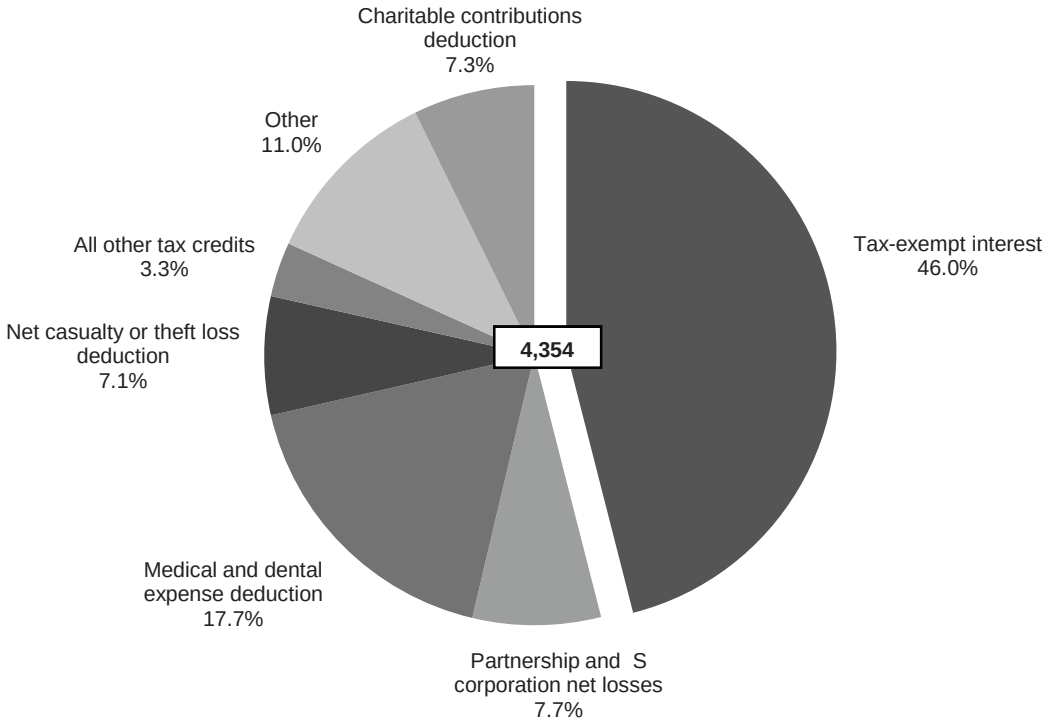
Table 8 shows that on returns without any worldwide tax and expanded income of $200,000 or more, the most important item in eliminating tax, on 46.0 percent of returns, was the exclusion for State and local government interest ("tax-exempt interest"). For these returns, the itemized deduction for taxes paid was the second most important item 27.7 percent of the time, and the deduction for medical and dental expenses was the second most important item 24.9 percent of the time.

Table 8 also shows that, the four categories with the largest effect in reducing taxes on high-adjusted-gross-income returns with no worldwide income tax were the total miscellaneous deductions (1,776 returns, or 36.7 percent of the 4,840 tabulated returns with AGI of $200,000 or more and with no worldwide tax liability); investment interest expense deduction (907 returns, or 18.7 percent); foreign-earned income exclusion (498 returns, or 10.3 percent); and medical and dental expense deduction (480 returns, or 9.9 percent). These effects are also shown graphically in Figure E.

For high-expanded-income returns with no worldwide income tax, the four categories that most frequently had the largest effect in reducing taxes were tax-exempt interest (2,004 returns, or 46.0 percent of the 4,354 tabulated returns with expanded income of $200,000 or more and with no worldwide tax liability); medical and dental expense deductions

Figure F

Returns with No Worldwide Income Tax and with Expanded Inome of $200,000 or More: Primary Reasons for No Income Tax Liabilities, Tax Year 2007



NOTE: Detail may not add to 100 percent due to rounding.

(772 returns, or 17.7 percent); partnership and S corporation net losses (334 returns, or 7.7 percent); and charitable contributions deduction (316 returns, or 7.3 percent). These effects are also shown graphically in Figure F.

Table 8 also shows that the items that most frequently had the second largest effect in reducing regular tax liability for high-expanded-income returns with no worldwide tax were the deduction for taxes paid (1,104 returns, or 25.4 percent) and tax-exempt interest (647 returns, or 14.9 percent).

Tables 9 and 10 present another way of illustrating the importance of various tax provisions in reducing or eliminating income tax. Unlike Tables 7 and 8, these tables cover only nontaxable returns, i.e., returns showing no income tax liability. Tables 9 and 10 show the number of times that various items reduced income by different percentages of income. The items shown include the various categories of itemized deductions, the deduction equivalents of two different types of tax credits, and total tax preferences excluded from income. For example, for high-expanded-income returns with no worldwide income tax (Table 10), the itemized deduction for casualty or theft losses exceeded 100 percent of expanded income on 203 of the 4,354 returns, but there was no casualty or theft loss deduction on 4,019 returns.

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Appendix A: Income Concepts

Congress wanted data on high-income taxpayers classified by an income concept that was more comprehensive than adjusted gross income (AGI), but that was based entirely on items already reported on income tax returns. In order to derive such an income concept, it was necessary to begin with a broad, inclusive concept of income. AGI must then be compared to this broad income concept, and the differences (both additions and subtractions) that can be determined from items reported on tax returns identified.

This appendix begins by defining "Haig-Simons income," a very broad concept of income used by economists and others as a standard. AGI is then compared to Haig-Simons income, and the major differences between the two income concepts are listed. The final section defines "expanded income," a more comprehensive income measure than AGI, based entirely on tax return data.

Haig-Simons Income

The broadest measure of annual income generally used by economists and others is defined as the value of a household's consumption plus the change, if any, in its net worth. This income concept is referred to as Haig-Simons income, or H-S income, after the two economists who wrote extensively about it [A1]. The H-S income of a household that consumed $25,000 and saved $2,000 in a year would be $27,000. Alternatively, the H-S income of a household that consumed $25,000 and had no additions to savings, but had assets that declined in value by $1,000 in a year, would be $24,000.

H-S income consists of three broad components: labor income, capital income (income from assets), and income from transfer payments. The major elements of each of these three components are as follows:

Labor income—This includes all forms of employee compensation (including wages and salaries), employee fringe benefits (such as employer-provided health insurance and accrued pension benefits or contributions), and the employer share of payroll taxes (such as Social Security taxes). Labor income also includes the labor share of self-employment income. Expenses of earning labor income would be deducted in arriving at H-S income. Deferred labor income (such as pension benefits) would be counted in the year it was earned, rather than in the year it was received.

Capital income—This includes all income from assets, including interest, dividends, rents, royalties, accrued capital gains (whether or not realized), the capital income share of self-employment income, and the rental value of consumer durables (most importantly, the rental value of owner-occupied housing). Capital income is measured in real (inflation-adjusted) terms and is net of real, economic depreciation and all other expenses (which could exceed capital income).

Transfer payments—These include payments in cash (such as Social Security benefits, workers' compensation, unemployment benefits, Aid to Families with Dependent Children (AFDC), and noncash benefits (such as Medicare, Medicaid, and food stamps).

For purposes of tax analysis, H-S income should be measured on a pretax basis, the amount that would be earned if there were no Federal income tax in place. Most items of income are unaffected, or little affected, by the income tax and so are reported on a pretax basis. However, certain income items from tax-preferred sources may be reduced because of their preferential treatment. An example is interest from tax-exempt State and local Government bonds. The interest rate on tax-exempt bonds is generally lower than the interest rate on taxable bonds of the same maturity and risk, with the difference approximately equal to the tax rate of the typical investor in tax-exempt bonds. Thus, investors in tax-exempt bonds are effectively paying a tax, referred to as an "implicit tax," and tax-exempt interest as reported is measured on an aftertax, rather than a pretax, basis. Income from all tax-preferred sources should be "grossed up" by implicit taxes to properly measure H-S income.

Adjusted Gross Income

AGI is the statutory definition of income for Federal income tax purposes. AGI differs from H-S income by excluding some components of H-S income and by allowing accelerated business deductions and deductions unrelated to income, but also by disallowing or limiting certain expenses of earning income and certain losses. In addition, AGI is not "grossed up" for implicit taxes.

The components of H-S income excluded from AGI include most employee fringe benefits, the employer share of payroll taxes, accrued but deferred employee compensation, accrued but unrealized real capital gains, the rental value of consumer durables, most Social Security benefits, most other cash transfers, all noncash transfers, and the real income of borrowers due to inflation [A2].

Depreciation and certain other expenses allowed in determining AGI may be accelerated (relative to economic depreciation and other costs) in the early years of an investment, thus understating investment income. In later years, however, investment income in AGI will be overstated because depreciation and other accelerated expenses will then be understated. AGI also excludes some expenses not related to earning income, such as contributions to self-employed retirement (Keogh) plans, deductible contributions to Individual Retirement Arrangements (IRAs), the portion of Social Security contributions for self-employed workers that is analogous to the employer share of such contributions for employees, and contributions to medical savings accounts.

AGI generally *exceeds* H-S income to the extent that expenses of earning income and losses are limited or disallowed. Most of the expenses of earning income are deductible *from* AGI in calculating taxable income, but only if the taxpayer "itemizes" deductions and then, in some cases, only to the extent that the sum of all such items exceeds 2 percent of AGI. Expenses incurred in the production of income that are itemized deductions include certain expenses of employees (such as union dues; expenditures for items used on the job but not reimbursed by the employer; and the employees' travel, meal, and entertainment expenses); and expenses attributable to a taxpayer's (passive) investments (as opposed to active participation in a trade or business, for example), including, but not limited to, interest expense

Figure G

Derivation of Expanded Income from Adjusted Gross Income, Tax Years 1977–2007

Adjusted gross income (AGI)

PLUS:
- o Excluded capital gains (tax years prior to 1987)
- o Tax-exempt interest (1987 and later tax years)
- o Nontaxable Social Security benefits (1987 and later tax years)
- o Tax preferences for alternative minimum tax purposes [A5]
- o Foreign-earned income exclusion (1990 and later tax years)

MINUS:
- o Unreimbursed employee business expenses [A4]
- o Nondeductible rental losses (Tax Year 1987)
- o Moving expense deduction (Tax Years 1987 through 1993) [A4]
- o Investment interest expense deduction to the extent it does not exceed investment income
- o Miscellaneous itemized deductions not subject to the 2-percent-of-AGI floor (1989 and later tax years)

EQUALS:
- o Expanded income

NOTE: Footnotes to this figure are included with the footnotes to Appendix A.

incurred in connection with investments in securities [A3]. Note that there are limits on certain types of deductible expenses. In particular, deductible meal and entertainment expenses are limited to 50 percent of total meal and entertainment expenses.

Although net capital losses reduce economic income, only the first $3,000 of net realized capital losses may be deducted in computing AGI. Any additional realized losses must be carried forward to future years. In a somewhat similar manner, passive losses (from investments in a trade or business in which the taxpayer does not materially participate) can also reduce economic income, but, in computing AGI, they can only be deducted from passive income from other, similar investments (although a larger amount may be deducted when the losses are from rental real estate activities).

AGI can also exceed H-S income because of differences in the timing of income between the two concepts. For example, a taxpayer may realize more capital gains in a year than he or she accrues in capital gains. Since AGI includes only realizations of capital gains, whereas H-S income includes only accruals, AGI in this circumstance would exceed H-S income.

Finally, just as AGI understates the income of borrowers due to inflation, it overstates the income of lenders, who include bond owners and owners of bank deposits.

Expanded Income

Expanded income is meant to be a measure of income that is conceptually closer to H-S income than AGI, but which is derived entirely from items already reported on income tax returns. Figure G shows the adjustments made to AGI to arrive at expanded income. Since the definition of AGI was changed by legislation several times since 1977, and certain reporting requirements also changed, the adjustments differ over the years, as indicated for each item [A4]. Most of these adjustments are relatively straightforward, but the adjustment for investment requires some explanation.

Investment Interest

In measuring H-S income, it generally would be appropriate to deduct all expenses incurred in the production of income, including those related to any income-producing investments, without limit. Investment expenses in excess of investment income would then represent net economic losses. However, such a liberal deduction for investment-related expenses is not necessarily correct when not all income items have been included currently. (Investment income includes interest, dividends, and capital gains.)

If all income has not been included currently, full deduction of investment expenses might represent a mismatching of receipts and expenses and might result in *understating* income. For example, if a taxpayer borrowed funds to purchase securities, net income would be understated if the taxpayer deducted all interest payments on the loan, but did not include as income any accrued gains on the securities. A similar mismatching of income and expenses would occur if investment expenses that should properly be capitalized were deducted when paid. In these instances, a more accurate measure of income might be obtained by postponing the deduction of the expense until such time as the income were recognized for tax purposes.

Additional problems are created when a person with a loan has both income-producing assets, such

as securities, and nonincome-producing assets, such as a vacation home or yacht. It is not possible to determine what portion of the interest expense should be attributed to taxable income-producing assets and, therefore, ought to be deductible against the gross receipts from such taxable assets. As a result of these problems, it has been necessary to set arbitrary limits on the amount of investment expenses that are deductible in calculating expanded income.

Investment expenses that have not been deducted in determining AGI generally can appear on a Federal individual income tax return in two places. Investment interest expense is taken into account in the calculation of the itemized deduction for interest paid. Deductible investment interest expense is a separate part of the total interest deduction. Other investment expenses, such as management fees, are included in the miscellaneous category of itemized deductions [A5]. Beginning with 1987, most types of income-producing expenses included as miscellaneous itemized deductions are only deductible to the extent that their total exceeds 2 percent of AGI. To determine expenses that should be deductible in calculating an approximation of H-S income, investment expenses have been defined as deductible investment interest expense. Other investment expenses could not be separated from the remainder of miscellaneous deductions. Hence, they have not been used in the adjustment for investment expenses.

To the extent that interest expenses do *not* exceed investment income, they are generally allowed as a deduction in the computation of deductible investment interest expense and thus expanded income. Investment interest expenses that do *exceed* investment income are *not* deductible in calculating expanded income. One consequence of this definition is that investment expenses can never turn positive investment income into investment losses. Generally, allowing investment expenses to offset all investment income is generous and tends to understate broadly measured income. However, in some instances, limiting investment expenses to investment income may *overstate* income by disallowing genuine investment losses.

Notes to Appendix A

[A1] Haig, Robert M. (ed.) (1921), *The Federal Income Tax*, Columbia University Press, and Simons, Henry C. (1938), *Personal Income Taxation*, University of Chicago Press.

[A2] Borrowers receive income due to inflation because the real value of debt is reduced by inflation. Even though inflation may be anticipated and reflected in interest rates, tax deductions for nominal interest payments overstate interest costs because part of these payments represent a return of principal to the lender, rather than interest.

[A3] See references and footnote A4.

[A4] For 1977, 50 percent of net long-term capital gains were included in AGI. During 1978, the inclusion ratio was changed to 40 percent. This inclusion ratio remained unchanged through 1986. Beginning with 1987, there was no exclusion allowed for capital gains in computing AGI, and, thus, this adjustment was not made in computing expanded income for returns for years after 1986.

Beginning in 1987, taxpayers were required to report on their Federal income tax returns the amount of tax-exempt interest income from State and local government bonds. Since 1987, tax-exempt interest has been included in expanded income.

Taxpayers are also required to report Social Security benefits. Since 1988, nontaxable Social Security benefits have been included in expanded income. However, if none of a particular taxpayer's Social Security benefits are taxable, then gross Social Security benefits are not required to be shown on the income tax return. In such instances, which generally only affect lower- and middle-income taxpayers, Social Security benefits are not included in expanded income.

The subtraction of unreimbursed employee business expense and the moving expense deduction is to make the concept of expanded income comparable to years prior to 1987. All current-year moving expenses beginning with Tax Year 1994 were deducted in the calculation of AGI as a statutory adjustment.

Due to subtracting nonlimited miscellaneous deductions and not subtracting the nondeductible rental loss for 1989, the expanded income concept for 1989 is not strictly comparable to expanded income for 1988. Nor is the

expanded income concept for 1990 strictly comparable to expanded income for 1989 because of the addition of the foreign-earned income exclusion. Specific details on the definition of expanded income for any given year are available in the reports and publications found in the Reference Section.

[A5] Some income deferrals and accelerated expense deductions may also be involved in income or losses from rental property, from royalties, from partnerships, and from S corporations, only the net amounts of which are included in adjusted gross income.

Appendix B: Tax Concepts

This appendix provides a brief summary of the U.S. taxation of worldwide income and the foreign tax credit. The two tax concepts used in this article are then defined. The following section explains the computation of the deduction equivalent of credits and other items. A final section discusses the possible implications of the use of unaudited tax return data for this article.

U.S. Taxation of Worldwide Income and the Foreign Tax Credit

Citizens and residents of the United States, regardless of where they physically reside, must generally include in income for Federal income tax purposes income from all geographic sources. Thus, for example, dividends and interest received from a foreign corporation or income earned working abroad is subject to Federal income tax in the same manner as income received from sources inside the United States [B1]. Income from sources outside the United States may also be subject to tax by foreign governments.

To reduce, if not eliminate, the possibility of double taxation of the foreign-source income of U.S. citizens and residents, the Federal income tax allows a credit for income taxes paid to foreign governments. This foreign tax credit is generally limited to the amount of (precredit) U.S. tax liability attributable to foreign-source income. This limit prevents the foreign tax credit from offsetting the U.S. tax on U.S.-source income.

As a result of taxing citizens and residents on a worldwide basis but allowing a foreign tax credit, some Federal income tax returns may report substantial income but little or no U.S. tax liability after credits. This may occur, for example, if a taxpayer has income only from foreign sources (the taxpayer may live abroad the entire year and have no income-producing assets in the United States), or if a taxpayer has foreign-source income that exceeds a net loss from U.S. sources and pays income taxes to a foreign government that are comparable to the U.S. tax [B2].

For taxpayers with income from foreign sources, these procedures understate the taxpayers' true worldwide income tax liabilities and effective income tax rates. For such taxpayers, it does not seem appropriate to classify U.S. income tax credits for foreign tax payments as reducing tax liabilities. This is particularly true for tax filers who appear to be nontaxable because they do not have any U.S. tax liability, but who have paid foreign income taxes. A more accurate measure of overall income tax burden, as well as the numbers of nontaxable returns, can be obtained by considering all income taxes—U.S. as well as foreign. Thus, a second tax concept, worldwide income tax, has been used in addition to the traditional U.S. income tax.

Two Tax Concepts

Two tax concepts are used in this article to classify tax returns as taxable (i.e., returns showing an income tax liability) or nontaxable (i.e., returns showing no income tax liability) and to measure the tax burdens on taxable returns: U.S. income tax and worldwide income tax. Worldwide income tax is defined for purposes of this article as U.S. income tax plus the foreign tax credits reported on the U.S. income tax return and foreign taxes paid on excluded foreign-earned income (obtained from Form 1116, *Foreign Tax Credit*). The amount of the foreign tax credits and foreign taxes paid on excluded foreign-earned income is used as a proxy for foreign tax liabilities [B3]. The relationship of U.S. income tax to tax items reported on individual income tax returns, and to worldwide income tax, is shown in Figure H.

Comparing Exclusions, Deductions, Tax Credits, and Special Tax Computations

In order to compare the importance of various exclusions, deductions, tax credits, and special tax computations (such as the alternative minimum tax on tax preferences), the different types of items must be placed on the same basis. One way of doing so is to calculate the size of the deduction that would reduce (or increase) income tax by the same

Figure H

Derivation of "U.S. Income Tax" and "Worldwide Income Tax," Tax Year 2007

Tax at regular rates (tax generated)	
PLUS:	Additional taxes (such as tax on accumulation distributions from qualified retirement plans, Form 4972)
PLUS:	Alternative minimum tax (Form 6251)
EQUALS:	Income tax before credits
MINUS:	Tax credits
EQUALS:	U.S. income tax
PLUS:	Foreign tax credit
PLUS:	Foreign taxes paid on excluded foreign-earned income (Form 1116)
EQUALS:	Worldwide income tax

amount as a tax credit or special computation. This amount is called the "deduction equivalent" of the tax credit or special computation.

The deduction equivalent of a tax credit or a special tax computation is the difference between the taxable income that, using the ordinary tax rate schedules, would yield the actual tax before the provision in question is considered and the actual tax after the provision. For example, the "deduction equivalent of all tax credits" is equal to the difference between "taxable income that would yield income tax before credits" and "taxable income that would yield income tax after credits."

Using this method of equating the value of deductions, exclusions, credits, and special tax computations, the order in which the various credits and special tax computations are calculated may affect the value of their deduction equivalents. Because the tax rate schedules are progressive, with successive increments to income taxed at successively higher tax rates, the deduction equivalent of the credit converted last to a deduction equivalent will be larger (for the same amount of a credit) than the item converted first, unless all relevant taxable income amounts are within a single tax-rate bracket.

The deduction equivalents of tax credits shown in Tables 9 and 10 were computed by assuming that deductions and exclusions reduce taxes before credits. As a result, the deduction equivalent of tax credits may be overstated.

Unaudited Data

Tax return data used for *Statistics of Income* have been tabulated as they were reported on tax returns filed with the Internal Revenue Service (IRS). Certain obvious arithmetic errors have been corrected, and certain adjustments have been made to achieve consistent statistical definitions. Otherwise, the data have not been altered. In particular, the data do not reflect any changes that may have been or could be made as a result of IRS audits. While this is true of data throughout the entire Statistics of Income program, it is particularly relevant for high-income tax returns. Because of the greater complexity of these returns, there is a higher probability of error and more scope for disagreement about the proper interpretation of tax laws.

The fact that the data have been drawn from unaudited returns is of even greater importance for those high-income returns that are nontaxable. Almost any audit changes would make such returns taxable. Even where the tax consequences are minor, such returns could be reclassified from nontaxable to taxable, thereby changing the counts of nontaxable returns.

Notes to Appendix B

[B1] An exception is that certain income earned abroad may be excluded from AGI. Any foreign taxes paid on such income are not creditable against U.S. income tax. The tables in this article include such excluded income in expanded income. Foreign taxes paid on such income are reflected in worldwide income tax, as discussed later.

[B2] Although the foreign tax credit is an item of tax preference for AMT purposes, taxpayers below the AMT exclusion thresholds, or with preferences or deductions not subject to AMT, could completely offset precredit U.S. income tax liability with foreign tax credits.

[B3] Where foreign tax rates exceed U.S1rates, foreign tax credits will be less than foreign tax liabilities. In such cases, using foreign tax credits as a proxy for foreign tax liabilities understates worldwide income tax liability. In other cases, when foreign tax credits are for taxes paid on income from previous years, use of foreign tax credits as a proxy may overstate or understate worldwide taxes on current-year income.

Table 1. Returns With and Without U.S. Income Tax: Number of Returns, by Size of Income Under Alternative Concepts, Tax Year 2007

[All figures are estimates based on samples]

Returns by tax status, size of expanded income	All returns	Returns by size of adjusted gross income			
		Under $50,000 [1]	$50,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)
All returns					
Total	**142,978,806**	**93,790,430**	**31,194,877**	**13,457,876**	**4,535,623**
Under $50,000 [1]	92,598,221	91,692,542	893,646	8,351	3,682
$50,000 under $100,000	32,439,655	2,060,614	29,936,540	435,155	7,347
$100,000 under $200,000	13,364,614	34,880	359,449	12,890,395	79,890
$200,000 or more	4,576,315	2,393	5,241	123,976	4,444,705
Returns with U.S. income tax					
Total	**98,369,139**	**50,576,067**	**29,878,195**	**13,389,718**	**4,525,158**
Under $50,000 [1]	49,514,835	48,753,306	754,418	5,524	1,587
$50,000 under $100,000	31,005,629	1,804,383	28,768,911	425,443	6,893
$100,000 under $200,000	13,285,501	17,183	350,634	12,838,425	79,260
$200,000 or more	4,563,174	1,195	4,232	120,327	4,437,419
Returns without U.S. income tax					
Total	**44,609,667**	**43,214,363**	**1,316,681**	**68,158**	**10,465**
Under $50,000 [1]	43,083,386	42,939,236	139,228	2,827	2,095
$50,000 under $100,000	1,434,026	256,231	1,167,629	9,712	454
$100,000 under $200,000	79,113	17,697	8,816	51,970	630
$200,000 or more	13,142	1,198	1,009	3,649	7,286

[1] Includes returns with adjusted gross deficit or with negative expanded income.

NOTE: Detail may not add to totals because of rounding.

Table 2. Returns With and Without Worldwide Income Tax: Number of Returns, by Size of Income Under Alternative Concepts, Tax Year 2007

[All figures are estimates based on samples]

Returns by tax status, size of expanded income	All returns	Returns by size of adjusted gross income			
		Under $50,000 [1]	$50,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)
All returns					
Total	**142,978,806**	**93,790,430**	**31,194,877**	**13,457,876**	**4,535,623**
Under $50,000 [1]	92,598,221	91,692,542	893,646	8,351	3,682
$50,000 under $100,000	32,439,655	2,060,614	29,936,540	435,155	7,347
$100,000 under $200,000	13,364,614	34,880	359,449	12,890,395	79,890
$200,000 or more	4,576,315	2,393	5,241	123,976	4,444,705
Returns with worldwide income tax					
Total	**98,619,934**	**50,752,812**	**29,936,158**	**13,400,182**	**4,530,782**
Under $50,000 [1]	49,680,294	48,918,076	755,090	5,527	1,601
$50,000 under $100,000	31,067,981	1,813,038	28,822,545	425,468	6,931
$100,000 under $200,000	13,299,697	20,408	353,931	12,845,974	79,385
$200,000 or more	4,571,961	1,290	4,592	123,213	4,442,866
Returns without worldwide income tax					
Total	**44,358,872**	**43,037,618**	**1,258,719**	**57,695**	**4,841**
Under $50,000 [1]	42,917,927	42,774,466	138,556	2,824	2,081
$50,000 under $100,000	1,371,674	247,576	1,113,995	9,687	416
$100,000 under $200,000	64,917	14,472	5,519	44,421	505
$200,000 or more	4,354	1,103	649	763	1,839

[1] Includes returns with adjusted gross deficit or with negative expanded income.

NOTE: Detail may not add to totals because of rounding.

Table 3. Returns With and Without U.S. Income Tax and With Income of $200,000 or More Under Alternative Concepts: Distribution of Returns by Ratio of Adjusted Taxable Income to Income Per Concept, Tax Year 2007

[All figures are estimates based on samples]

Tax status, ratio of adjusted taxable income to income per concept	Adjusted gross income concept			Expanded income concept		
	Number of returns	Percentage of total	Cumulative percentage of total	Number of returns	Percentage of total	Cumulative percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)
Total	**4,535,623**	**100.0**	**100.0**	**4,576,315**	**100.0**	**100.0**
Returns without U.S. income tax	**10,465**	**0.2**	**0.2**	**13,142**	**0.3**	**0.3**
Returns with U.S. income tax: Total	**4,525,158**	**99.8**	**N/A**	**4,563,174**	**99.7**	**N/A**
Ratio of adjusted taxable income to income per concept:						
Over 0 under 5 percent	8,425	0.2	0.2	10,854	0.2	0.2
5 under 10 percent	10,620	0.2	0.4	9,644	0.2	0.4
10 under 15 percent	7,496	0.2	0.6	10,569	0.2	0.7
15 under 20 percent	7,642	0.2	0.8	10,310	0.2	0.9
20 under 25 percent	11,077	0.2	1.0	17,088	0.4	1.3
25 under 30 percent	16,697	0.4	1.4	18,533	0.4	1.7
30 under 35 percent	20,575	0.5	1.8	26,407	0.6	2.3
35 under 40 percent	26,468	0.6	2.4	32,305	0.7	3.0
40 under 45 percent	46,563	1.0	3.4	57,586	1.3	4.2
45 under 50 percent	82,755	1.8	5.3	100,023	2.2	6.4
50 under 60 percent	254,417	5.6	10.9	282,543	6.2	12.6
60 under 70 percent	460,061	10.1	21.0	474,244	10.4	22.9
70 under 80 percent	978,062	21.6	42.6	969,753	21.2	44.1
80 percent or more	2,594,301	57.2	99.8	2,543,315	55.6	99.7

N/A – Not applicable.

NOTE: Detail may not add to totals because of rounding.

Table 4. Returns With and Without Worldwide Income Tax and With Income of $200,000 or More Under Alternative Concepts: Distribution of Returns by Ratio of Adjusted Taxable Income to Income Per Concept, Tax Year 2007

[All figures are estimates based on samples]

Tax status, ratio of adjusted taxable income to income per concept	Adjusted gross income concept			Expanded income concept		
	Number of returns	Percentage of total	Cumulative percentage of total	Number of returns	Percentage of total	Cumulative percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)
Total	**4,535,623**	**100.0**	**100.0**	**4,576,315**	**100.0**	**100.0**
Returns without worldwide income tax	**4,841**	**0.1**	**0.1**	**4,354**	**0.1**	**0.1**
Returns with worldwide income tax: Total	**4,530,782**	**99.9**	**N/A**	**4,571,961**	**99.9**	**N/A**
Ratio of adjusted taxable income to income per concept:						
Over 0 under 5 percent	3,154	0.1	0.1	3,320	0.1	0.1
5 under 10 percent	5,645	0.1	0.2	4,078	0.1	0.2
10 under 15 percent	4,465	0.1	0.3	3,360	0.1	0.2
15 under 20 percent	3,869	0.1	0.4	7,320	0.2	0.4
20 under 25 percent	7,999	0.2	0.6	11,874	0.3	0.7
25 under 30 percent	12,208	0.3	0.8	13,838	0.3	1.0
30 under 35 percent	16,587	0.4	1.2	20,869	0.5	1.4
35 under 40 percent	22,378	0.5	1.7	25,515	0.6	2.0
40 under 45 percent	42,639	0.9	2.6	53,621	1.2	3.1
45 under 50 percent	78,349	1.7	4.3	96,952	2.1	5.3
50 under 60 percent	240,966	5.3	9.7	270,126	5.9	11.2
60 under 70 percent	455,347	10.0	19.7	469,691	10.3	21.4
70 under 80 percent	971,140	21.4	41.1	967,852	21.1	42.6
80 percent or more	2,666,037	58.8	99.9	2,623,546	57.3	99.9

N/A – Not applicable.

NOTE: Detail may not add to totals because of rounding.

Table 5. Returns With and Without U.S. Income Tax and With Income of $200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2007

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of $200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted Gross Income Concept						
Salaries and wages	3,850,831	1,191,748,687	3,843,966	1,189,340,146	6,864	2,408,541
Business or profession:						
Net income	880,147	98,165,500	878,457	97,957,606	1,690	207,894
Net loss	282,220	7,642,260	281,247	7,537,354	972	104,907
Farm:						
Net income	31,382	2,063,480	31,289	2,057,402	93	6,078
Net loss	89,419	4,130,348	89,124	4,094,281	295	36,067
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income	1,423,133	452,011,901	1,421,376	451,628,212	1,757	383,689
Net loss	477,215	52,322,404	474,927	50,697,951	2,288	1,624,453
Sales of capital assets:						
Net gain	2,634,820	764,262,345	2,629,922	762,055,451	4,898	2,206,894
Net loss	848,572	2,072,585	846,227	2,066,296	2,344	6,288
Sales of property other than capital assets:						
Net gain	205,504	8,670,228	204,957	8,637,001	548	33,227
Net loss	237,902	3,325,528	237,242	3,276,206	660	49,323
Taxable interest received	4,310,291	127,119,452	4,301,339	124,497,837	8,952	2,621,615
Tax-exempt interest	1,596,228	52,324,582	1,593,883	52,141,812	2,345	182,770
Dividends	3,538,551	143,067,122	3,531,672	142,320,559	6,879	746,562
Qualified dividends	3,286,470	101,425,757	3,280,600	100,926,578	5,870	499,179
Pensions and annuities in adjusted gross income	977,750	45,110,008	976,103	45,027,614	1,647	82,394
Rent:						
Net income	530,469	24,168,143	529,370	24,107,926	1,099	60,216
Net loss, total (deductible and nondeductible)	557,158	12,837,929	555,340	12,695,552	1,818	142,377
Nondeductible rental loss	383,405	7,444,121	382,209	7,386,103	1,197	58,018
Royalty:						
Net income	309,024	11,052,613	308,277	10,763,066	748	289,547
Net loss	8,893	100,194	8,867	99,916	26	278
Estate or trust:						
Net income	126,197	15,165,440	125,938	15,142,865	260	22,575
Net loss	15,236	1,596,152	15,153	1,506,537	83	89,615
State income tax refunds	1,579,576	8,624,696	1,577,825	8,584,866	1,751	39,830
Alimony received	10,756	1,335,637	10,730	1,333,148	26	2,489
Social Security benefits in adjusted gross income	815,704	16,811,433	813,940	16,779,478	1,765	31,955
Social Security benefits (nontaxable)	815,779	2,967,612	813,984	2,961,482	1,795	6,130
Unemployment compensation	77,252	391,789	77,161	391,251	91	539
Other income	656,702	20,220,483	654,879	20,063,941	1,823	156,542
Other loss	44,317	1,695,802	43,461	1,657,699	856	38,103
Foreign-earned income exclusion	46,087	3,723,915	42,938	3,429,641	3,149	294,274
Total income	4,535,623	2,885,497,152	4,525,158	2,877,633,664	10,465	7,863,489
Statutory adjustments, total	1,903,455	38,311,865	1,900,307	38,230,540	3,148	81,325
Payments to Individual Retirement Arrangements	144,427	1,088,108	144,180	1,086,566	247	1,542
Payments to self-employed retirement (Keogh) plans	443,481	13,651,882	443,275	13,644,571	206	7,312
Moving expenses adjustment	51,104	307,736	51,020	307,087	84	649
Adjusted gross income	**4,535,623**	**2,847,185,288**	**4,525,158**	**2,839,403,124**	**10,465**	**7,782,164**

Footnotes at end of table.

Table 5. Returns With and Without U.S. Income Tax and With Income of $200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of $200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted Gross Income Concept—Continued						
Investment interest expense deduction	790,482	26,421,571	786,999	23,728,982	3,483	2,692,589
Total tax preferences excluded from adjusted gross income	1,608,456	54,719,900	1,606,105	54,536,593	2,351	183,307
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	31,489	2,403,123	31,433	2,402,279	56	844
Passive activity loss (alternative minimum tax adjustment)	650,315	1,026,030	649,231	1,026,970	1,084	-939
Expanded income	**4,535,468**	**2,861,766,390**	**4,525,158**	**2,857,414,493**	**10,310**	**4,351,897**
Exemption amount	4,522,524	27,952,103	4,512,225	27,897,248	10,299	54,854
Itemized deductions:						
Total per adjusted gross income concept	4,283,123	370,350,590	4,274,896	364,926,441	8,227	5,424,149
Charitable contributions deduction	4,024,402	90,220,391	4,018,423	89,812,234	5,980	408,157
Interest paid deduction:						
Total per adjusted gross income concept	3,559,559	103,158,162	3,552,694	100,180,746	6,865	2,977,415
Total home mortgage interest	3,367,734	76,504,640	3,361,777	76,221,019	5,957	283,621
Medical and dental expense deduction	106,338	3,065,469	105,390	2,918,278	948	147,191
Net casualty or theft loss deduction	3,444	436,748	3,108	227,825	336	208,923
Taxes paid deduction	4,277,325	182,467,114	4,269,864	182,071,987	7,461	395,127
Net limited miscellaneous deductions per adjusted gross income concept	682,450	14,685,658	680,371	14,545,670	2,079	139,989
Non-limited miscellaneous deductions	270,963	14,275,607	268,477	13,061,352	2,486	1,214,255
Excess of exemptions and deductions over adjusted gross income	8,268	2,400,633	3,864	1,518,543	4,404	882,090
Taxable income	4,527,325	2,448,705,909	4,521,294	2,445,539,939	6,031	3,165,971
Tax at regular rates	4,527,350	604,044,253	4,521,322	603,204,764	6,028	839,488
Alternative minimum tax (Form 6251)	2,907,594	21,758,269	2,907,435	21,757,189	159	1,081
Income tax before credits	4,531,205	625,808,371	4,525,158	624,967,802	6,047	840,569
Tax credits:						
Total	2,286,821	16,037,768	2,280,774	15,197,199	6,047	840,569
Child care credit	309,564	156,802	309,475	156,764	89	38
Minimum tax credit	130,964	767,249	130,233	747,416	731	19,833
Foreign tax credit	1,805,582	13,808,755	1,799,958	12,992,304	5,624	816,451
General business credit	70,131	628,247	69,960	627,158	171	1,089
U.S. total income tax	4,525,158	609,771,172	4,525,158	609,771,172	0	0
Taxable income which would yield:						
Income tax before credits	4,531,205	2,102,592,020	4,525,158	2,099,823,175	6,047	2,768,845
Income tax after credits	4,525,157	2,054,882,748	4,525,157	2,054,882,748	0	0
U.S. total income tax	4,525,158	2,054,884,381	4,525,158	2,054,884,381	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income	**4,535,623**	**2,847,185,288**	**4,525,158**	**2,839,403,124**	**10,465**	**7,782,164**
plus: Total tax preferences excluded from adjusted gross income [2]	1,608,456	54,719,900	1,606,105	54,536,593	2,351	183,307
Social Security benefits (nontaxable)	815,779	2,967,612	813,984	2,961,482	1,795	6,130
Foreign-earned income exclusion	46,087	3,723,915	42,938	3,429,641	3,149	294,274
minus: Investment interest expense deduction	790,482	26,421,571	786,999	23,728,982	3,483	2,692,589
Non-limited miscellaneous deductions	270,963	14,275,607	268,477	13,061,352	2,486	1,214,255
Unreimbursed employee business expenses	820,480	6,133,147	819,848	6,126,012	632	7,135
Equals: Expanded income	**4,535,468**	**2,861,766,390**	**4,525,158**	**2,857,414,493**	**10,310**	**4,351,897**

Footnotes at end of table.

Table 5. Returns With and Without U.S. Income Tax and With Income of $200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of $200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Expanded Income Concept						
Salaries and wages	3,837,811	1,187,911,865	3,828,840	1,184,920,265	8,971	2,991,601
Business or profession:						
Net income	884,986	98,734,668	883,441	98,514,089	1,545	220,579
Net loss	281,108	7,624,071	280,377	7,544,753	731	79,318
Farm:						
Net income	31,641	2,056,187	31,562	2,048,388	79	7,799
Net loss	89,844	4,118,626	89,591	4,094,254	253	24,372
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income	1,432,829	452,115,155	1,431,110	451,766,618	1,719	348,537
Net loss	482,815	51,455,558	480,828	50,558,746	1,986	896,811
Sales of capital assets:						
Net gain	2,685,967	765,595,415	2,680,370	763,944,940	5,597	1,650,475
Net loss	860,920	2,103,125	857,315	2,093,481	3,604	9,644
Sales of property other than capital assets:						
Net gain	206,593	8,638,729	206,125	8,616,581	468	22,148
Net loss	236,847	3,302,308	236,272	3,267,827	575	34,480
Taxable interest received	4,360,541	128,339,796	4,349,409	126,168,836	11,132	2,170,960
Tax-exempt interest	1,683,532	59,016,062	1,678,944	57,937,439	4,588	1,078,622
Dividends	3,603,775	145,810,484	3,594,620	145,104,989	9,155	705,495
Qualified dividends	3,354,624	103,383,038	3,346,944	102,921,499	7,679	461,539
Pensions and annuities in adjusted gross income	1,020,713	46,888,255	1,018,720	46,804,724	1,993	83,531
Rent:						
Net income	539,217	24,265,973	538,090	24,215,750	1,127	50,223
Net loss, total (deductible and nondeductible)	561,611	12,754,630	559,733	12,665,180	1,879	89,450
Nondeductible rental loss	383,903	7,391,463	382,722	7,352,625	1,181	38,838
Royalty:						
Net income	319,233	10,817,173	318,402	10,792,465	831	24,707
Net loss	8,887	100,297	8,866	100,110	21	187
Estate or trust:						
Net income	132,624	15,420,479	132,280	15,402,865	345	17,614
Net loss	15,060	1,540,895	14,984	1,486,262	76	54,633
State income tax refunds	1,567,437	8,596,801	1,565,677	8,560,542	1,760	36,258
Alimony received	10,746	1,334,440	10,725	1,331,945	21	2,495
Social Security benefits in adjusted gross income	877,047	18,057,533	874,451	18,009,172	2,597	48,361
Social Security benefits (nontaxable)	877,138	3,187,955	874,498	3,178,630	2,640	9,325
Unemployment compensation	73,762	371,736	73,692	371,232	70	503
Other income	660,859	20,294,997	659,005	20,163,755	1,854	131,243
Other loss	53,177	1,859,880	51,368	1,805,890	1,809	53,990
Foreign-earned income exclusion	69,027	5,774,723	62,723	5,161,804	6,304	612,919
Total income	4,576,314	2,883,747,951	4,563,174	2,876,998,203	13,141	6,749,748
Statutory adjustments, total	1,909,369	38,565,933	1,906,456	38,487,319	2,912	78,614
Payments to Individual Retirement Arrangements	146,688	1,104,251	146,383	1,102,395	305	1,856
Payments to self-employed retirement (Keogh) plans	447,940	13,786,580	447,735	13,779,213	205	7,366
Moving expenses adjustment	50,785	306,598	50,657	305,649	128	949
Adjusted gross income	**4,576,314**	**2,845,182,018**	**4,563,174**	**2,838,510,884**	**13,141**	**6,671,134**

Footnotes at end of table.

Table 5. Returns With and Without U.S. Income Tax and With Income of $200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of $200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Expanded Income Concept—Continued						
Investment interest expense deduction	785,396	24,857,464	782,776	22,968,674	2,620	1,888,790
Total tax preferences excluded from adjusted gross income	1,698,753	61,777,073	1,694,156	60,696,457	4,597	1,080,616
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	35,531	2,768,951	35,473	2,766,594	58	2,357
Passive activity loss (alternative minimum tax adjustment)	659,249	1,033,944	658,049	1,035,483	1,200	-1,539
Expanded income	**4,576,315**	**2,878,271,990**	**4,563,174**	**2,871,954,650**	**13,142**	**6,317,339**
Exemption amount	4,563,259	28,057,724	4,550,249	27,973,318	13,010	84,406
Itemized deductions:						
Total per adjusted gross income concept	4,298,116	362,025,248	4,289,537	358,427,737	8,579	3,597,511
Total per expanded income concept	4,297,054	364,537,415	4,288,513	362,936,789	8,542	1,600,626
Charitable contributions deduction	4,036,210	90,511,607	4,029,794	90,145,976	6,416	365,631
Interest paid deduction:						
Total per adjusted gross income concept	3,531,705	100,624,208	3,525,371	98,502,624	6,334	2,121,584
Total per expanded income concept	3,343,935	75,766,744	3,338,485	75,533,950	5,451	232,794
Total home mortgage interest	3,335,760	75,543,652	3,330,320	75,311,594	5,440	232,057
Medical and dental expense deduction	132,206	3,503,225	129,716	3,249,682	2,490	253,542
Net casualty or theft loss deduction	3,660	485,026	3,312	275,372	348	209,654
Taxes paid deduction	4,290,929	182,967,533	4,283,269	182,560,118	7,659	407,415
Net limited miscellaneous deductions per adjusted gross income concept	659,053	14,360,975	655,977	14,225,722	3,076	135,254
Non-limited miscellaneous deductions	243,446	7,417,606	242,815	7,264,572	631	153,034
Excess of exemptions and deductions over adjusted gross income	8,838	2,262,534	4,929	1,689,477	3,909	573,057
Taxable income	4,567,473	2,454,528,318	4,558,245	2,451,006,514	9,229	3,521,803
Tax at regular rates	4,567,513	605,103,277	4,558,267	604,165,055	9,246	938,222
Alternative minimum tax (Form 6251)	2,907,214	21,832,524	2,906,951	21,831,496	263	1,028
Income tax before credits	4,572,462	626,941,657	4,563,174	626,002,400	9,289	939,257
Tax credits:						
Total	2,347,149	16,416,897	2,337,860	15,477,640	9,289	939,257
Child care credit	304,381	154,016	304,236	153,957	145	59
Minimum tax credit	134,654	766,946	133,878	747,017	776	19,929
Foreign tax credit	1,872,278	14,186,415	1,863,494	13,271,334	8,784	915,081
General business credit	71,816	630,734	71,653	629,701	163	1,033
U.S. total income tax	4,563,174	610,525,329	4,563,174	610,525,329	0	0
Taxable income which would yield:						
Income tax before credits	4,572,462	2,107,727,061	4,563,174	2,104,512,706	9,289	3,214,355
Income tax after credits	4,563,173	2,058,478,618	4,563,173	2,058,478,618	0	0
U.S. total income tax	4,563,174	2,058,480,251	4,563,174	2,058,480,251	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income	**4,576,314**	**2,845,182,018**	**4,563,174**	**2,838,510,884**	**13,141**	**6,671,134**
plus: Total tax preferences excluded from adjusted gross income [2]	1,698,753	61,777,073	1,694,156	60,696,457	4,597	1,080,616
Social Security benefits (nontaxable)	877,138	3,187,955	874,498	3,178,630	2,640	9,325
Foreign-earned income exclusion	69,027	5,774,723	62,723	5,161,804	6,304	612,919
minus: Investment interest expense deduction	785,396	24,857,464	782,776	22,968,674	2,620	1,888,790
Non-limited miscellaneous deductions	243,446	7,417,606	242,815	7,264,572	631	153,034
Unreimbursed employee business expenses	770,051	5,362,763	769,354	5,357,685	697	5,079
Equals: Expanded income	**4,576,315**	**2,878,271,990**	**4,563,174**	**2,871,954,650**	**13,142**	**6,317,339**

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

NOTE: Detail may not add to totals because of rounding.

Table 6. Returns With and Without Worldwide Income Tax and With Income of $200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2007

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of $200,000 or more					
	Total		Returns with worldwide income tax		Returns without worldwide income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted Gross Income Concept						
Salaries and wages	3,850,831	1,191,748,687	3,848,436	1,191,441,435	2,395	307,251
Business or profession:						
Net income	880,147	98,165,500	879,195	98,098,468	952	67,032
Net loss	282,220	7,642,260	281,506	7,554,748	713	87,512
Farm:						
Net income	31,382	2,063,480	31,306	2,058,001	76	5,479
Net loss	89,419	4,130,348	89,233	4,105,797	186	24,551
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income	1,423,133	452,011,901	1,422,131	451,867,487	1,002	144,414
Net loss	477,215	52,322,404	475,542	50,921,682	1,673	1,400,723
Sales of capital assets:						
Net gain	2,634,820	764,262,345	2,632,437	763,038,669	2,383	1,223,677
Net loss	848,572	2,072,585	847,528	2,069,710	1,044	2,875
Sales of property other than capital assets:						
Net gain	205,504	8,670,228	205,104	8,642,941	400	27,287
Net loss	237,902	3,325,528	237,469	3,285,347	433	40,181
Taxable interest received	4,310,291	127,119,452	4,306,143	124,685,372	4,147	2,434,080
Tax-exempt interest	1,596,228	52,324,582	1,594,779	52,184,213	1,449	140,369
Dividends	3,538,551	143,067,122	3,535,559	142,724,361	2,992	342,761
Qualified dividends	3,286,470	101,425,757	3,283,808	101,198,862	2,662	226,895
Pensions and annuities in adjusted gross income	977,750	45,110,008	976,792	45,062,732	958	47,276
Rent:						
Net income	530,469	24,168,143	529,844	24,130,318	625	37,825
Net loss, total (deductible and nondeductible)	557,158	12,837,929	556,174	12,723,148	984	114,781
Nondeductible rental loss	383,405	7,444,121	382,823	7,401,257	582	42,865
Royalty:						
Net income	309,024	11,052,613	308,573	10,774,473	451	278,140
Net loss	8,893	100,194	8,879	100,039	14	155
Estate or trust:						
Net income	126,197	15,165,440	126,032	15,149,944	165	15,496
Net loss	15,236	1,596,152	15,174	1,510,284	62	85,868
State income tax refunds	1,579,576	8,624,696	1,578,559	8,592,627	1,017	32,069
Alimony received	10,756	1,335,637	10,739	1,334,278	17	1,359
Social Security benefits in adjusted gross income	815,704	16,811,433	814,325	16,786,573	1,379	24,861
Social Security benefits (nontaxable)	815,779	2,967,612	814,401	2,963,225	1,378	4,387
Unemployment compensation	77,252	391,789	77,189	391,438	63	351
Other income	656,702	20,220,483	655,785	20,134,663	917	85,819
Other loss	44,317	1,695,802	44,255	1,683,581	62	12,221
Foreign-earned income exclusion	46,087	3,723,915	46,077	3,723,328	10	587
Total income	4,535,623	2,885,497,152	4,530,782	2,881,264,568	4,841	4,232,584
Statutory adjustments, total	1,903,455	38,311,865	1,901,603	38,286,799	1,852	25,066
Payments to Individual Retirement Arrangements	144,427	1,088,108	144,329	1,087,487	98	621
Payments to self-employed retirement (Keogh) plans	443,481	13,651,882	443,391	13,648,976	90	2,906
Moving expenses adjustment	51,104	307,736	51,085	307,562	19	174
Adjusted gross income	**4,535,623**	**2,847,185,288**	**4,530,782**	**2,842,977,770**	**4,841**	**4,207,518**

Footnotes at end of table.

Table 6. Returns With and Without Worldwide Income Tax and With Income of $200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of $200,000 or more					
	Total		Returns with worldwide income tax		Returns without worldwide income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted Gross Income Concept—Continued						
Investment interest expense deduction	790,482	26,421,571	788,319	23,815,835	2,163	2,605,736
Total tax preferences excluded from adjusted gross income	1,608,456	54,719,900	1,607,006	54,579,026	1,450	140,874
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	31,489	2,403,123	31,458	2,402,459	31	664
Passive activity loss (alternative minimum tax adjustment)	650,315	1,026,030	649,731	1,025,136	584	894
Expanded income	**4,535,468**	**2,861,766,390**	**4,530,782**	**2,861,196,278**	**4,686**	**570,112**
Exemption amount	4,522,524	27,952,103	4,517,747	27,926,361	4,776	25,741
Itemized deductions:						
Total per adjusted gross income concept	4,283,123	370,350,590	4,278,293	365,348,106	4,830	5,002,485
Charitable contributions deduction	4,024,402	90,220,391	4,020,749	89,909,013	3,653	311,377
Interest paid deduction:						
Total per adjusted gross income concept	3,559,559	103,158,162	3,555,659	100,355,686	3,900	2,802,475
Total home mortgage interest	3,367,734	76,504,640	3,364,342	76,308,916	3,392	195,724
Medical and dental expense deduction	106,338	3,065,469	105,535	2,927,242	803	138,227
Net casualty or theft loss deduction	3,444	436,748	3,117	229,999	327	206,749
Taxes paid deduction	4,277,325	182,467,114	4,272,628	182,171,635	4,697	295,479
Net limited miscellaneous deductions per adjusted gross income concept	682,450	14,685,658	681,100	14,571,006	1,350	114,652
Non-limited miscellaneous deductions	270,963	14,275,607	268,714	13,102,623	2,248	1,172,984
Excess of exemptions and deductions over adjusted gross income	8,268	2,400,633	3,868	1,519,515	4,400	881,118
Taxable income	4,527,325	2,448,705,909	4,526,913	2,448,645,590	411	60,319
Tax at regular rates	4,527,350	604,044,253	4,526,946	604,034,316	404	9,936
Alternitve minimum tax (Form 6251)	2,907,594	21,758,269	2,907,538	21,757,522	56	747
Income tax before credits	4,531,205	625,808,371	4,530,782	625,797,687	423	10,683
Tax credits:						
Total	795,432	2,229,013	795,009	2,218,329	423	10,683
Child care credit	309,564	156,802	309,541	156,789	23	13
Minimum tax credit	130,964	767,249	130,721	759,323	243	7,926
Foreign tax credit	0	0	0	0	0	0
General business credit	70,131	628,247	70,030	627,742	101	505
Worldwide total income tax	4,530,782	624,428,020	4,530,782	624,428,020	0	0
Foreign taxes paid	1,805,592	14,656,848	1,805,592	14,656,848	0	0
Foreign taxes paid on excluded foreign-earned income (Form 1116)	29,964	848,093	29,964	848,093	0	0
Taxable income which would yield:						
Income tax before credits	4,531,205	2,102,592,020	4,530,782	2,102,546,770	423	45,250
Income tax after credits	4,530,782	2,098,434,356	4,530,782	2,098,434,356	0	0
Worldwide total income tax	4,530,782	2,098,435,984	4,530,782	2,098,435,984	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income	**4,535,623**	**2,847,185,288**	**4,530,782**	**2,842,977,770**	**4,841**	**4,207,518**
plus: Total tax preferences excluded from adjusted gross income [2]	1,608,456	54,719,900	1,607,006	54,579,026	1,450	140,874
Social Security benefits (nontaxable)	815,779	2,967,612	814,401	2,963,225	1,378	4,387
Foreign-earned income exclusion	46,087	3,723,915	46,077	3,723,328	10	587
minus: Investment interest expense deduction	790,482	26,421,571	788,319	23,815,835	2,163	2,605,736
Non-limited miscellaneous deductions	270,963	14,275,607	268,714	13,102,623	2,248	1,172,984
Unreimbursed employee business expenses	820,480	6,133,147	820,160	6,128,613	320	4,533
Equals: Expanded income	**4,535,468**	**2,861,766,390**	**4,530,782**	**2,861,196,278**	**4,686**	**570,112**

Footnotes at end of table.

Table 6. Returns With and Without Worldwide Income Tax and With Income of $200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of $200,000 or more					
	Total		Returns with worldwide income tax		Returns without worldwide income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Expanded Income Concept						
Salaries and wages	3,837,811	1,187,911,865	3,836,268	1,187,703,025	1,543	208,840
Business or profession:						
Net income	884,986	98,734,668	884,512	98,691,176	474	43,493
Net loss	281,108	7,624,071	280,711	7,563,841	397	60,230
Farm:						
Net income	31,641	2,056,187	31,580	2,048,977	61	7,209
Net loss	89,844	4,118,626	89,707	4,104,743	137	13,884
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income	1,432,829	452,115,155	1,431,947	452,007,444	882	107,711
Net loss	482,815	51,455,558	481,559	50,777,308	1,256	678,249
Sales of capital assets:						
Net gain	2,685,967	765,595,415	2,683,698	764,925,683	2,269	669,732
Net loss	860,920	2,103,125	859,263	2,098,517	1,657	4,608
Sales of property other than capital assets:						
Net gain	206,593	8,638,729	206,291	8,622,845	302	15,884
Net loss	236,847	3,302,308	236,527	3,276,420	320	25,888
Taxable interest received	4,360,541	128,339,796	4,356,364	126,359,453	4,177	1,980,343
Tax-exempt interest	1,683,532	59,016,062	1,680,219	58,028,683	3,313	987,378
Dividends	3,603,775	145,810,484	3,600,067	145,517,481	3,708	293,003
Qualified dividends	3,354,624	103,383,038	3,351,363	103,197,068	3,261	185,970
Pensions and annuities in adjusted gross income	1,020,713	46,888,255	1,019,588	46,844,039	1,125	44,216
Rent:						
Net income	539,217	24,265,973	538,721	24,238,481	496	27,491
Net loss, total (deductible and nondeductible)	561,611	12,754,630	561,035	12,698,603	576	56,027
Nondeductible rental loss	383,903	7,391,463	383,620	7,371,769	283	19,694
Royalty:						
Net income	319,233	10,817,173	318,753	10,803,802	480	13,371
Net loss	8,887	100,297	8,877	100,218	10	78
Estate or trust:						
Net income	132,624	15,420,479	132,392	15,410,162	232	10,317
Net loss	15,060	1,540,895	15,006	1,490,035	54	50,860
State income tax refunds	1,567,437	8,596,801	1,566,578	8,568,953	859	27,847
Alimony received	10,746	1,334,440	10,734	1,333,137	12	1,303
Social Security benefits in adjusted gross income	877,047	18,057,533	874,908	18,017,368	2,139	40,165
Social Security benefits (nontaxable)	877,138	3,187,955	874,999	3,180,757	2,139	7,198
Unemployment compensation	73,762	371,736	73,739	371,596	23	140
Other income	660,859	20,294,997	660,133	20,243,324	726	51,673
Other loss	53,177	1,859,880	53,115	1,855,317	62	4,563
Foreign-earned income exclusion	69,027	5,774,723	68,958	5,765,384	69	9,339
Total income	4,576,314	2,883,747,951	4,571,961	2,881,032,259	4,353	2,715,692
Statutory adjustments, total	1,909,369	38,565,933	1,908,141	38,548,062	1,228	17,870
Payments to Individual Retirement Arrangements	146,688	1,104,251	146,603	1,103,701	85	550
Payments to self-employed retirement (Keogh) plans	447,940	13,786,580	447,869	13,784,233	71	2,347
Moving expenses adjustment	50,785	306,598	50,776	306,508	9	90
Adjusted gross income	**4,576,314**	**2,845,182,018**	**4,571,961**	**2,842,484,197**	**4,353**	**2,697,821**

Footnotes at end of table.

Table 6. Returns With and Without Worldwide Income Tax and With Income of $200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of $200,000 or more					
	Total		Returns with worldwide income tax		Returns without worldwide income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Expanded Income Concept—Continued						
Investment interest expense deduction	785,396	24,857,464	784,143	23,025,110	1,253	1,832,354
Total tax preferences excluded from adjusted gross income	1,698,753	61,777,073	1,695,437	60,788,964	3,316	988,110
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	35,531	2,768,951	35,504	2,767,999	27	952
Passive activity loss (alternative minimum tax adjustment)	659,249	1,033,944	658,668	1,033,643	581	301
Expanded income	**4,576,315**	**2,878,271,990**	**4,571,961**	**2,876,534,876**	**4,354**	**1,737,113**
Exemption amount	4,563,259	28,057,724	4,558,931	28,029,555	4,328	28,169
Itemized deductions:						
Total per adjusted gross income concept	4,298,116	362,025,248	4,294,094	358,845,985	4,022	3,179,263
Total per expanded income concept	4,297,054	364,537,415	4,293,032	363,291,874	4,022	1,245,541
Charitable contributions deduction	4,036,210	90,511,607	4,032,776	90,248,615	3,434	262,992
Interest paid deduction:						
Total per adjusted gross income concept	3,531,705	100,624,208	3,529,246	98,664,636	2,459	1,959,572
Total per expanded income concept	3,343,935	75,766,744	3,341,946	75,639,526	1,989	127,218
Total home mortgage interest	3,335,760	75,543,652	3,333,775	75,416,962	1,985	126,690
Medical and dental expense deduction	132,206	3,503,225	130,015	3,262,346	2,191	240,879
Net casualty or theft loss deduction	3,660	485,026	3,325	277,909	335	207,117
Taxes paid deduction	4,290,929	182,967,533	4,286,942	182,666,840	3,986	300,693
Net limited miscellaneous deductions per adjusted gross income concept	659,053	14,360,975	656,947	14,252,927	2,106	108,048
Non-limited miscellaneous deductions	243,446	7,417,606	243,040	7,296,225	406	121,381
Excess of exemptions and deductions over adjusted gross income	8,838	2,262,534	4,942	1,690,446	3,896	572,088
Taxable income	4,567,473	2,454,528,318	4,567,019	2,454,468,993	454	59,324
Tax at regular rates	4,567,513	605,103,277	4,567,051	605,093,520	462	9,757
Alternitve minimum tax (Form 6251)	2,907,214	21,832,524	2,907,119	21,831,841	95	684
Income tax before credits	4,572,462	626,941,657	4,571,957	626,931,216	505	10,441
Tax credits:						
Total	798,698	2,230,482	798,193	2,220,042	505	10,441
Child care credit	304,381	154,016	304,356	154,003	25	13
Minimum tax credit	134,654	766,946	134,409	759,109	245	7,837
Foreign tax credit	0	0	0	0	0	0
General business credit	71,816	630,734	71,734	630,296	82	439
Worldwide total income tax	4,571,961	625,872,243	4,571,961	625,872,243	0	0
Foreign taxes paid	1,872,292	15,346,914	1,872,292	15,346,914	0	0
Foreign taxes paid on excluded foreign-earned income (Form 1116)	41,790	1,160,499	41,790	1,160,499	0	0
Taxable income which would yield:						
Income tax before credits	4,572,462	2,107,727,061	4,571,957	2,107,682,878	505	44,183
Income tax after credits	4,571,961	2,104,548,946	4,571,961	2,104,548,946	0	0
Worldwide total income tax	4,571,961	2,104,550,574	4,571,961	2,104,550,574	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income	**4,576,314**	**2,845,182,018**	**4,571,961**	**2,842,484,197**	**4,353**	**2,697,821**
plus: Total tax preferences excluded from adjusted gross income [2]	1,698,753	61,777,073	1,695,437	60,788,964	3,316	988,110
Social Security benefits (nontaxable)	877,138	3,187,955	874,999	3,180,757	2,139	7,198
Foreign-earned income exclusion	69,027	5,774,723	68,958	5,765,384	69	9,339
minus: Investment interest expense deduction	785,396	24,857,464	784,143	23,025,110	1,253	1,832,354
Non-limited miscellaneous deductions	243,446	7,417,606	243,040	7,296,225	406	121,381
Unreimbursed employee business expenses	770,051	5,362,763	769,797	5,360,895	254	1,868
Equals: Expanded income	**4,576,315**	**2,878,271,990**	**4,571,961**	**2,876,534,876**	**4,354**	**1,737,113**

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

NOTE: Detail may not add to totals because of rounding.

Table 7. Returns With and Without U.S. Income Tax and With Income of $200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2007

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Total		Item with the largest tax effect					
			Interest paid deduction		Investment interest expense deduction [1]		Taxes paid deduction	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Returns with U.S. income tax								
Returns with adjusted gross income of $200,000 or more								
Total	**4,394,741**	**100.0**	**1,171,501**	**26.7**	**62,180**	**1.4**	**2,301,758**	**52.4**
Interest paid deduction	1,456,094	33.1	0	0.0	12,020	19.3	1,291,036	56.1
Investment interest expense deduction [1]	70,645	1.6	8,860	0.8	0	0.0	43,528	1.9
Taxes paid deduction	1,536,112	35.0	1,059,021	90.4	34,132	54.9	0	0.0
Charitable contributions deduction	797,577	18.1	63,518	5.4	6,932	11.1	689,779	30.0
Medical and dental expense deduction	20,425	0.5	2,518	0.2	** 26	** [2]	12,208	0.5
Net casualty or theft loss deduction	1,184	[2]	620	0.1	**	**	67	[2]
Total miscellaneous deductions	167,863	3.8	21,488	1.8	3,896	6.3	115,608	5.0
Foreign tax credit	83,132	1.9	1,628	0.1	852	1.4	55,069	2.4
General business credit	8,271	0.2	558	[2]	439	0.7	4,987	0.2
All other tax credits	35,907	0.8	3,263	0.3	796	1.3	19,661	0.9
Partnership and S corporation net losses	66,983	1.5	** 10,027	** 0.9	2,932	4.7	38,536	1.7
No second largest item	150,547	3.4	**	**	154	0.2	31,278	1.4
Returns with expanded income of $200,000 or more								
Total	**4,493,195**	**100.0**	**1,152,011**	**25.6**	**0**	**0.0**	**2,156,510**	**48.0**
Interest paid deduction	1,402,047	31.2	0	0.0	0	0.0	1,250,715	58.0
Tax-exempt interest [3]	261,204	5.8	5,634	0.5	0	0.0	178,621	8.3
Taxes paid deduction	1,597,387	35.6	1,055,547	91.6	0	0.0	0	0.0
Charitable contributions deduction	651,698	14.5	65,645	5.7	0	0.0	528,687	24.5
Medical and dental expense deduction	24,622	0.5	2,654	0.2	0	0.0	9,437	0.4
Net casualty or theft loss deduction	742	[2]	620	0.1	0	0.0	56	[2]
Total miscellaneous deductions	67,347	1.5	2,855	0.2	0	0.0	33,575	1.6
Foreign tax credit	98,059	2.2	1,376	0.1	0	0.0	29,583	1.4
General business credit	8,137	0.2	708	0.1	0	0.0	4,226	0.2
All other tax credits	32,782	0.7	3,287	0.3	0	0.0	15,816	0.7
Partnership and S corporation net losses	65,865	1.5	11,399	1.0	0	0.0	33,468	1.6
Foreign-earned income exclusion [3]	35,152	0.8	518	[2]	0	0.0	242	[2]
AMT tax preference [3]	4,114	0.1	186	[2]	0	0.0	1,829	0.1
Nontaxable Social Security benefits [3]	125,214	2.8	** 1,581	** 0.1	0	0.0	45,476	2.1
No second largest item	118,823	2.6	**	**	0	0.0	24,780	1.1

Footnotes at end of table.

Table 7. Returns With and Without U.S. Income Tax and With Income of $200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2007—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Charitable contributions deduction		Medical and dental expense deduction		Net casualty or theft loss deduction		Total miscellaneous deductions	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Returns with U.S. income tax								
Returns with adjusted gross income of $200,000 or more								
Total	**347,613**	**7.9**	**35,398**	**0.8**	**872**	**[2]**	**119,430**	**2.7**
Interest paid deduction	67,036	19.3	3,101	8.8	656	75.3	32,550	27.3
Investment interest expense deduction [1]	6,766	1.9	187	0.5	42	4.8	1,752	1.5
Taxes paid deduction	243,844	70.1	21,972	62.1	109	12.5	62,804	52.6
Charitable contributions deduction	0	0.0	3,941	11.1	9	1.1	13,090	11.0
Medical and dental expense deduction	3,864	1.1	0	0.0	0	0.0	1,314	1.1
Net casualty or theft loss deduction	12	[2]	0	0.0	0	0.0	438	0.4
Total miscellaneous deductions	14,862	4.3	5,153	14.6	0	0.0	0	0.0
Foreign tax credit	2,467	0.7	587	1.7	50	5.7	3,713	3.1
General business credit	600	0.2	0	0.0	3	0.3	81	0.1
All other tax credits	1,552	0.4	7	[2]	0	0.0	98	0.1
Partnership and S corporation net losses	** 6,611	** 1.9	451	1.3	3	0.4	3,121	2.6
No second largest item	**	**	0	0.0	0	0.0	470	0.4
Returns with expanded income of $200,000 or more								
Total	**330,533**	**7.4**	**33,544**	**0.7**	**1,507**	**[2]**	**26,883**	**0.6**
Interest paid deduction	67,884	20.5	2,268	6.8	649	43.1	3,195	11.9
Tax-exempt interest [3]	24,539	7.4	5,976	17.8	555	36.8	4,831	18.0
Taxes paid deduction	216,624	65.5	14,187	42.3	101	6.7	11,448	42.6
Charitable contributions deduction	0	0.0	3,183	9.5	145	9.6	3,491	13.0
Medical and dental expense deduction	2,702	0.8	0	0.0	0	0.0	423	1.6
Net casualty or theft loss deduction	12	[2]	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions	5,953	1.8	3,091	9.2	0	0.0	0	0.0
Foreign tax credit	1,531	0.5	189	0.6	9	0.6	1,841	6.8
General business credit	449	0.1	0	0.0	3	0.2	49	0.2
All other tax credits	1,835	0.6	0	0.0	0	0.0	18	0.1
Partnership and S corporation net losses	5,927	1.8	435	1.3	3	0.2	922	3.4
Foreign-earned income exclusion [3]	71	[2]	0	0.0	0	0.0	357	1.3
AMT tax preference [3]	393	0.1	302	0.9	41	2.7	**	**
Nontaxable Social Security benefits [3]	2,564	0.8	3,913	11.7	0	0.0	** 308	** 1.1
No second largest item	49	[2]	0	0.0	0	0.0	**	**

Footnotes at end of table.

Table 7. Returns With and Without U.S. Income Tax and With Income of $200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2007—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Foreign tax credit		General business credit		All other tax credits		Partnership and S corporation net losses	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Returns with U.S. income tax								
Returns with adjusted gross income of $200,000 or more								
Total	**166,088**	**3.8**	**8,482**	**0.2**	**43,321**	**1.0**	**138,098**	**3.1**
Interest paid deduction	14,576	8.8	1,375	16.2	5,009	11.6	28,734	20.8
Investment interest expense deduction [1]	2,305	1.4	203	2.4	656	1.5	6,346	4.6
Taxes paid deduction	37,670	22.7	3,238	38.2	15,133	34.9	58,188	42.1
Charitable contributions deduction	3,734	2.2	409	4.8	1,396	3.2	14,768	10.7
Medical and dental expense deduction	** 53	** [2]	0	0.0	142	0.3	** 305	** 0.2
Net casualty or theft loss deduction	**	**	41	0.5	0	0.0	**	**
Total miscellaneous deductions	1,958	1.2	57	0.7	397	0.9	4,445	3.2
Foreign tax credit	0	0.0	368	4.3	7,426	17.1	10,972	7.9
General business credit	282	0.2	0	0.0	898	2.1	424	0.3
All other tax credits	6,159	3.7	1,108	13.1	0	0.0	3,264	2.4
Partnership and S corporation net losses	4,639	2.8	138	1.6	623	1.4	0	0.0
No second largest item	94,713	57.0	1,544	18.2	11,641	26.9	10,650	7.7
Returns with expanded income of $200,000 or more								
Total	**105,111**	**2.3**	**8,591**	**0.2**	**36,878**	**0.8**	**132,526**	**2.9**
Interest paid deduction	7,983	7.6	1,599	18.6	4,556	12.4	28,799	21.7
Tax-exempt interest [3]	8,018	7.6	478	5.6	3,033	8.2	12,846	9.7
Taxes paid deduction	23,963	22.8	3,087	35.9	13,374	36.3	53,238	40.2
Charitable contributions deduction	2,265	2.2	345	4.0	1,382	3.7	14,416	10.9
Medical and dental expense deduction	** 12	** [2]	0	0.0	151	0.4	** 342	** 0.3
Net casualty or theft loss deduction	**	**	41	0.5	0	0.0	**	**
Total miscellaneous deductions	600	0.6	**	**	18	[2]	2,115	1.6
Foreign tax credit	0	0.0	** 191	** 2.2	2,846	7.7	5,600	4.2
General business credit	122	0.1	0	0.0	834	2.3	262	0.2
All other tax credits	682	0.6	1,176	13.7	0	0.0	2,671	2.0
Partnership and S corporation net losses	1,435	1.4	177	2.1	438	1.2	0	0.0
Foreign-earned income exclusion [3]	33,853	32.2	0	0.0	3	[2]	51	[2]
AMT tax preference [3]	324	0.3	**	**	67	0.2	419	0.3
Nontaxable Social Security benefits [3]	4,801	4.6	** 783	** 9.1	2,161	5.9	5,534	4.2
No second largest item	21,053	20.0	712	8.3	8,016	21.7	6,234	4.7

Footnotes at end of table.

Table 7. Returns With and Without U.S. Income Tax and With Income of $200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2007—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Foreign-earned income exclusion [3]		Tax-exempt interest [3]		AMT tax preference [3]		Nontaxable Social Security benefits [3]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Returns with U.S. income tax								
Returns with adjusted gross income of $200,000 or more								
Total	**0**	**0.0**	**0**	**0.0**	**0**	**0.0**	**0**	**0.0**
Interest paid deduction	0	0.0	0	0.0	0	0.0	0	0.0
Investment interest expense deduction [1]	0	0.0	0	0.0	0	0.0	0	0.0
Taxes paid deduction	0	0.0	0	0.0	0	0.0	0	0.0
Charitable contributions deduction	0	0.0	0	0.0	0	0.0	0	0.0
Medical and dental expense deduction	0	0.0	0	0.0	0	0.0	0	0.0
Net casualty or theft loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions	0	0.0	0	0.0	0	0.0	0	0.0
Foreign tax credit	0	0.0	0	0.0	0	0.0	0	0.0
General business credit	0	0.0	0	0.0	0	0.0	0	0.0
All other tax credits	0	0.0	0	0.0	0	0.0	0	0.0
Partnership and S corporation net losses	0	0.0	0	0.0	0	0.0	0	0.0
No second largest item	0	0.0	0	0.0	0	0.0	0	0.0
Returns with expanded income of $200,000 or more								
Total	**24,743**	**0.6**	**373,766**	**8.3**	**13,126**	**0.3**	**97,466**	**2.2**
Interest paid deduction	6,005	24.3	20,809	5.6	2,155	16.4	5,429	5.6
Tax-exempt interest [3]	1,228	5.0	0	0.0	838	6.4	14,607	15.0
Taxes paid deduction	3,081	12.5	181,578	48.6	8,255	62.9	12,903	13.2
Charitable contributions deduction	557	2.3	30,632	8.2	607	4.6	343	0.4
Medical and dental expense deduction	0	0.0	8,595	2.3	8	0.1	302	0.3
Net casualty or theft loss deduction	0	0.0	8	[2]	0	0.0	0	0.0
Total miscellaneous deductions	15	0.1	19,119	5.1	**	**	0	0.0
Foreign tax credit	8,869	35.8	30,662	8.2	** 8	** 0.1	15,360	15.8
General business credit	0	0.0	1,172	0.3	8	0.1	305	0.3
All other tax credits	323	1.3	3,314	0.9	558	4.3	3,103	3.2
Partnership and S corporation net losses	463	1.9	9,121	2.4	155	1.2	1,923	2.0
Foreign-earned income exclusion [3]	0	0.0	17	[2]	41	0.3	0	0.0
AMT tax preference [3]	0	0.0	373	0.1	0	0.0	177	0.2
Nontaxable Social Security benefits [3]	315	1.3	57,774	15.5	12	0.1	0	0.0
No second largest item	3,887	15.7	10,592	2.8	482	3.7	43,014	44.1

Footnotes at end of table.

Table 7. Returns With and Without U.S. Income Tax and With Income of $200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2007—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Total		Item with the largest tax effect					
			Interest paid deduction		Investment interest expense deduction [1]		Taxes paid deduction	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Returns without U.S. income tax								
Returns with adjusted gross income of $200,000 or more								
Total	**10,464**	**100.0**	**340**	**3.2**	**1,050**	**10.0**	**253**	**2.4**
Interest paid deduction	3,082	29.5	0	0.0	260	24.8	160	63.2
Investment interest expense deduction [1]	749	7.2	39	11.5	0	0.0	29	11.5
Taxes paid deduction	1,808	17.3	172	50.6	195	18.6	0	0.0
Charitable contributions deduction	960	9.2	66	19.4	184	17.5	20	7.9
Medical and dental expense deduction	115	1.1	6	1.8	20	1.9	7	2.8
Net casualty or theft loss deduction	7	0.1	** 4	** 1.2	0	0.0	0	0.0
Total miscellaneous deductions	440	4.2	14	4.1	71	6.8	8	3.2
Foreign tax credit	142	1.4	3	0.9	34	3.2	** 8	** 3.2
General business credit	18	0.2	**	**	**	**	0	0.0
All other tax credits	175	1.7	17	5.0	15	1.4	**	**
Partnership and S corporation net losses	803	7.7	19	5.6	267	25.4	21	8.3
No second largest item	2,165	20.7	**	**	** 4	** 0.4	0	0.0
Returns with expanded income of $200,000 or more								
Total	**13,142**	**100.0**	**294**	**2.2**	**0**	**0.0**	**274**	**2.1**
Interest paid deduction	1,346	10.2	0	0.0	0	0.0	161	58.8
Tax-exempt interest [3]	812	6.2	10	3.4	0	0.0	42	15.3
Taxes paid deduction	1,522	11.6	165	56.1	0	0.0	0	0.0
Charitable contributions deduction	790	6.0	62	21.1	0	0.0	** 20	** 7.3
Medical and dental expense deduction	604	4.6	8	2.7	0	0.0	12	4.4
Net casualty or theft loss deduction	15	0.1	**	**	0	0.0	0	0.0
Total miscellaneous deductions	322	2.4	**	**	0	0.0	9	3.3
Foreign tax credit	1,012	7.7	** 7	** 2.4	0	0.0	5	1.8
General business credit	22	0.2	**	**	0	0.0	0	0.0
All other tax credits	141	1.1	17	5.8	0	0.0	3	1.1
Partnership and S corporation net losses	575	4.4	19	6.5	0	0.0	22	8.0
Foreign-earned income exclusion [3]	5,177	39.4	** 6	** 2.0	** 0	** 0.0	**	**
AMT tax preference [3]	4	[2]	**	**	**	**	**	**
Nontaxable Social Security benefits [3]	151	1.1	0	0.0	0	0.0	0	0.0
No second largest item	649	4.9	**	**	0	0.0	0	0.0

Footnotes at end of table.

Table 7. Returns With and Without U.S. Income Tax and With Income of $200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2007—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Charitable contributions deduction		Medical and dental expense deduction		Net casualty or theft loss deduction		Total miscellaneous deductions	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Returns without U.S. income tax								
Returns with adjusted gross income of $200,000 or more								
Total	**395**	**3.8**	**518**	**5.0**	**323**	**3.1**	**1,805**	**17.3**
Interest paid deduction	102	25.8	52	10.0	151	46.7	786	43.5
Investment interest expense deduction [1]	90	22.8	13	2.5	** 10	** 3.1	43	2.4
Taxes paid deduction	77	19.5	162	31.3	91	28.2	** 629	** 34.8
Charitable contributions deduction	0	0.0	135	26.1	26	8.0	**	**
Medical and dental expense deduction	25	6.3	0	0.0	8	2.5	24	1.3
Net casualty or theft loss deduction	** 3	** 0.8	0	0.0	0	0.0	**	**
Total miscellaneous deductions	26	6.6	134	25.9	23	7.1	0	0.0
Foreign tax credit	36	9.1	9	1.7	0	0.0	7	0.4
General business credit	**	**	0	0.0	0	0.0	** 6	** 0.3
All other tax credits	15	3.8	** 7	** 1.3	**	**	11	0.6
Partnership and S corporation net losses	21	5.3	6	1.2	14	4.3	212	11.7
No second largest item	0	0.0	**	**	**	**	87	4.8
Returns with expanded income of $200,000 or more								
Total	**413**	**3.1**	**822**	**6.3**	**317**	**2.4**	**45**	**0.3**
Interest paid deduction	115	27.8	54	6.6	148	46.7	5	11.1
Tax-exempt interest [3]	** 43	** 10.4	413	50.2	22	6.9	18	40.0
Taxes paid deduction	107	25.9	98	11.9	83	26.2	10	22.2
Charitable contributions deduction	0	0.0	122	14.8	** 37	** 11.7	5	11.1
Medical and dental expense deduction	33	8.0	0	0.0	**	**	**	**
Net casualty or theft loss deduction	**	**	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions	25	6.1	** 97	** 11.8	6	1.9	0	0.0
Foreign tax credit	28	6.8	8	1.0	**	**	**	**
General business credit	**	**	**	**	0	0.0	0	0.0
All other tax credits	19	4.6	3	0.4	**	**	** 4	** 8.9
Partnership and S corporation net losses	33	8.0	5	0.6	14	4.4	3	6.7
Foreign-earned income exclusion [3]	** 7	** 1.7	**	**	** 3	** 0.9	** 0	** 0.0
AMT tax preference [3]	**	**	**	**	**	**	**	**
Nontaxable Social Security benefits [3]	3	0.7	19	2.3	4	1.3	0	0.0
No second largest item	0	0.0	** 3	** 0.4	0	0.0	0	0.0

Footnotes at end of table.

Table 7. Returns With and Without U.S. Income Tax and With Income of $200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2007—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Foreign tax credit		General business credit		All other tax credits		Partnership and S corporation net losses	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Returns without U.S. income tax								
Returns with adjusted gross income of $200,000 or more								
Total	**4,863**	**46.5**	**11**	**0.1**	**288**	**2.8**	**618**	**5.9**
Interest paid deduction	1,437	29.6	3	27.3	97	33.7	34	5.5
Investment interest expense deduction [1]	205	4.2	** 4	** 36.4	20	6.9	301	48.7
Taxes paid deduction	394	8.1	**	**	93	32.3	71	11.5
Charitable contributions deduction	338	7.0	**	**	22	7.6	90	14.6
Medical and dental expense deduction	20	0.4	0	0.0	0	0.0	5	0.8
Net casualty or theft loss deduction	**	**	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions	108	2.2	0	0.0	14	4.9	42	6.8
Foreign tax credit	0	0.0	**	**	5	1.7	42	6.8
General business credit	** 3	** [2]	0	0.0	**	**	5	0.8
All other tax credits	76	1.6	** 4	** 36.4	0	0.0	28	4.5
Partnership and S corporation net losses	216	4.4	0	0.0	27	9.4	0	0.0
No second largest item	2,066	42.5	0	0.0	** 10	** 3.5	0	0.0
Returns with expanded income of $200,000 or more								
Total	**7,009**	**53.3**	**10**	**0.1**	**300**	**2.3**	**448**	**3.4**
Interest paid deduction	462	6.6	3	30.0	104	34.7	31	6.9
Tax-exempt interest [3]	88	1.3	**	**	25	8.3	151	33.7
Taxes paid deduction	283	4.0	0	0.0	93	31.0	69	15.4
Charitable contributions deduction	171	2.4	** 3	** 30.0	25	8.3	92	20.6
Medical and dental expense deduction	11	0.2	0	0.0	0	0.0	6	1.3
Net casualty or theft loss deduction	0	0.0	0	0.0	0	0.0	**	**
Total miscellaneous deductions	41	0.6	0	0.0	7	2.3	19	4.2
Foreign tax credit	0	0.0	0	0.0	5	1.7	44	9.8
General business credit	0	0.0	0	0.0	** 4	** 1.3	6	1.3
All other tax credits	21	0.3	4	40.0	0	0.0	27	6.0
Partnership and S corporation net losses	140	2.0	0	0.0	30	10.0	0	0.0
Foreign-earned income exclusion [3]	** 5,156	** 73.6	** 0	** 0.0	**	**	** 3	** 0.7
AMT tax preference [3]	**	**	**	**	**	**	**	**
Nontaxable Social Security benefits [3]	63	0.9	0	0.0	3	1.0	0	0.0
No second largest item	573	8.2	0	0.0	4	1.3	0	0.0

Footnotes at end of table.

Table 7. Returns With and Without U.S. Income Tax and With Income of $200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2007—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Foreign-earned income exclusion [3]		Tax-exempt interest [3]		AMT tax preference [3]		Nontaxable Social Security benefits [3]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Returns without U.S. income tax								
Returns with adjusted gross income of $200,000 or more								
Total	**0**	**0.0**	**0**	**0.0**	**0**	**0.0**	**0**	**0.0**
Interest paid deduction	0	0.0	0	0.0	0	0.0	0	0.0
Investment interest expense deduction [1]	0	0.0	0	0.0	0	0.0	0	0.0
Taxes paid deduction	0	0.0	0	0.0	0	0.0	0	0.0
Charitable contributions deduction	0	0.0	0	0.0	0	0.0	0	0.0
Medical and dental expense deduction	0	0.0	0	0.0	0	0.0	0	0.0
Net casualty or theft loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions	0	0.0	0	0.0	0	0.0	0	0.0
Foreign tax credit	0	0.0	0	0.0	0	0.0	0	0.0
General business credit	0	0.0	0	0.0	0	0.0	0	0.0
All other tax credits	0	0.0	0	0.0	0	0.0	0	0.0
Partnership and S corporation net losses	0	0.0	0	0.0	0	0.0	0	0.0
No second largest item	0	0.0	0	0.0	0	0.0	0	0.0
Returns with expanded income of $200,000 or more								
Total	**998**	**7.6**	**** 2,212**	**** 16.8**	****	****	****	****
Interest paid deduction	50	5.0	** 213	** 9.6	**	**	**	**
Tax-exempt interest [3]	**	**	** 0	** 0.0	**	**	**	**
Taxes paid deduction	20	2.0	** 594	** 26.9	**	**	**	**
Charitable contributions deduction	** 10	** 1.0	** 256	** 11.6	**	**	**	**
Medical and dental expense deduction	** 8	** 0.8	** 531	** 24.0	**	**	**	**
Net casualty or theft loss deduction	**	**	**	**	**	**	**	**
Total miscellaneous deductions	**	**	** 118	** 5.3	**	**	**	**
Foreign tax credit	903	90.5	** 13	** 0.6	**	**	**	**
General business credit	0	0.0	** 10	** 0.5	**	**	**	**
All other tax credits	3	0.3	** 42	** 1.9	**	**	**	**
Partnership and S corporation net losses	4	0.4	** 305	** 13.8	**	**	**	**
Foreign-earned income exclusion [3]	** 0	** 0.0	**	**	**	**	**	**
AMT tax preference [3]	**	**	**	**	**	**	**	**
Nontaxable Social Security benefits [3]	0	0.0	** 59	** 2.7	**	**	**	**
No second largest item	**	**	** 71	** 3.2	**	**	**	**

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Investment interest expense deduction only has an effect when using the adjusted gross income concept.

[2] Less than 0.05 percent.

[3] Tax-exempt interest, foreign-earned income exclusion, AMT tax preference, and nontaxable Social Security benefits only have an effect when using the expanded income concept.

NOTE: Detail may not add to totals because of rounding. Total columns do not include returns with no tax effect.

Table 8. Returns With and Without Worldwide Income Tax and With Income of $200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2007

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Total		Item with the largest tax effect					
			Interest paid deduction		Investment interest expense deduction [1]		Taxes paid deduction	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Returns with worldwide income tax								
Returns with adjusted gross income of $200,000 or more								
Total	**4,303,578**	**100.0**	**1,187,532**	**27.6**	**64,833**	**1.5**	**2,339,972**	**54.4**
Interest paid deduction	1,465,926	34.1	0	0.0	12,545	19.4	1,312,248	56.1
Investment interest expense deduction [1]	73,308	1.7	9,671	0.8	0	0.0	46,658	2.0
Taxes paid deduction	1,525,464	35.4	1,072,899	90.3	36,172	55.8	0	0.0
Charitable contributions deduction	842,024	19.6	65,143	5.5	7,452	11.5	734,620	31.4
Medical and dental expense deduction	20,889	0.5	2,523	0.2	** 31	** [2]	12,237	0.5
Net casualty or theft loss deduction	1,183	[2]	620	0.1	**	**	67	[2]
Total miscellaneous deductions	173,446	4.0	21,591	1.8	4,049	6.2	121,797	5.2
General business credit	8,616	0.2	558	[2]	461	0.7	5,381	0.2
All other tax credits	32,828	0.8	3,503	0.3	839	1.3	21,710	0.9
Partnership and S Corporation net losses	64,840	1.5	10,070	0.8	3,092	4.8	40,287	1.7
No second largest item	95,055	2.2	955	0.1	192	0.3	44,966	1.9
Returns with expanded income of $200,000 or more								
Total	**4,480,357**	**100.0**	**1,160,486**	**25.9**	**0**	**0.0**	**2,180,908**	**48.7**
Interest paid deduction	1,422,555	31.8	0	0.0	0	0.0	1,266,972	58.1
Tax-exempt interest [3]	270,047	6.0	5,725	0.5	0	0.0	185,124	8.5
Taxes paid deduction	1,603,629	35.8	1,064,443	91.7	0	0.0	0	0.0
Charitable contributions deduction	668,165	14.9	65,936	5.7	0	0.0	544,652	25.0
Medical and dental expense deduction	25,030	0.6	2,656	0.2	0	0.0	9,441	0.4
Net casualty or theft loss deduction	746	[2]	620	0.1	0	0.0	56	[2]
Total miscellaneous deductions	70,421	1.6	2,960	0.3	0	0.0	35,844	1.6
General business credit	8,416	0.2	708	0.1	0	0.0	4,412	0.2
All other tax credits	38,502	0.9	3,310	0.3	0	0.0	16,310	0.7
Partnership and S Corporation net losses	69,063	1.5	11,558	1.0	0	0.0	34,380	1.6
Foreign-earned income exclusion [3]	2,942	0.1	592	0.1	0	0.0	1,055	[2]
AMT tax preference [3]	4,509	0.1	186	[2]	0	0.0	1,841	0.1
Nontaxable Social Security benefits [3]	129,358	2.9	1,762	0.2	0	0.0	48,062	2.2
No second largest item	166,975	3.7	30	[2]	0	0.0	32,759	1.5

Footnotes at end of table.

Table 8. Returns With and Without Worldwide Income Tax and With Income of $200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2007—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Charitable contributions deduction		Medical and dental expense deduction		Net casualty or theft loss deduction		Total miscellaneous deductions	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Returns with worldwide income tax								
Returns with adjusted gross income of $200,000 or more								
Total	**351,775**	**8.2**	**35,509**	**0.8**	**881**	**[2]**	**121,527**	**2.8**
Interest paid deduction	68,077	19.4	3,122	8.8	659	74.8	32,844	27.0
Investment interest expense deduction [1]	7,008	2.0	188	0.5	43	4.8	1,959	1.6
Taxes paid deduction	248,203	70.6	22,606	63.7	120	13.6	66,566	54.8
Charitable contributions deduction	0	0.0	3,955	11.1	** 52	** 5.9	13,776	11.3
Medical and dental expense deduction	3,872	1.1	0	0.0	0	0.0	1,780	1.5
Net casualty or theft loss deduction	12	[2]	0	0.0	0	0.0	438	0.4
Total miscellaneous deductions	15,473	4.4	5,169	14.6	**	**	0	0.0
General business credit	608	0.2	0	0.0	3	0.3	82	0.1
All other tax credits	1,604	0.5	12	[2]	0	0.0	116	0.1
Partnership and S Corporation net losses	6,658	1.9	452	1.3	4	0.5	3,175	2.6
No second largest item	259	0.1	4	[2]	0	0.0	793	0.7
Returns with expanded income of $200,000 or more								
Total	**333,067**	**7.4**	**33,617**	**0.8**	**1,516**	**[2]**	**27,532**	**0.6**
Interest paid deduction	68,473	20.6	2,278	6.8	650	42.9	3,246	11.8
Tax-exempt interest [3]	24,850	7.5	5,996	17.8	557	36.7	4,898	17.8
Taxes paid deduction	218,972	65.7	14,395	42.8	112	7.4	12,928	47.0
Charitable contributions deduction	0	0.0	3,189	9.5	147	9.7	3,692	13.4
Medical and dental expense deduction	2,710	0.8	0	0.0	0	0.0	739	2.7
Net casualty or theft loss deduction	12	[2]	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions	6,394	1.9	** 3,098	** 9.2	**	**	0	0.0
General business credit	455	0.1	**	**	** 4	** 0.3	49	0.2
All other tax credits	1,862	0.6	3	[2]	0	0.0	24	0.1
Partnership and S Corporation net losses	6,001	1.8	436	1.3	4	0.3	958	3.5
Foreign-earned income exclusion [3]	161	[2]	3	[2]	0	0.0	360	1.3
AMT tax preference [3]	393	0.1	302	0.9	** 42	** 2.8	3	[2]
Nontaxable Social Security benefits [3]	2,719	0.8	3,914	11.6	**	**	622	2.3
No second largest item	64	[2]	3	[2]	0	0.0	14	0.1

Footnotes at end of table.

Table 8. Returns With and Without Worldwide Income Tax and With Income of $200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2007—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	General business credit		All other tax credits		Partnership and S Corporation net losses		Foreign-earned income exclusion [3]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Returns with worldwide income tax								
Returns with adjusted gross income of $200,000 or more								
Total	**0**	**0.0**	**8,773**	**0.2**	**49,704**	**1.2**	**143,073**	**3.3**
Interest paid deduction	0	0.0	1,391	15.9	5,597	11.3	29,442	20.6
Investment interest expense deduction [1]	0	0.0	211	2.4	736	1.5	6,834	4.8
Taxes paid deduction	0	0.0	3,391	38.7	15,529	31.2	59,977	41.9
Charitable contributions deduction	0	0.0	** 512	** 5.8	1,455	2.9	15,129	10.6
Medical and dental expense deduction	0	0.0	0	0.0	142	0.3	** 308	** 0.2
Net casualty or theft loss deduction	0	0.0	41	0.5	0	0.0	**	**
Total miscellaneous deductions	0	0.0	**	**	410	0.8	4,886	3.4
General business credit	0	0.0	0	0.0	1,064	2.1	460	0.3
All other tax credits	0	0.0	1,111	12.7	0	0.0	3,935	2.8
Partnership and S Corporation net losses	0	0.0	146	1.7	956	1.9	0	0.0
No second largest item	0	0.0	1,970	22.5	23,815	47.9	22,102	15.4
Returns with expanded income of $200,000 or more								
Total	**8,718**	**0.2**	**37,739**	**0.8**	**134,215**	**3.0**	**64,697**	**1.4**
Interest paid deduction	1,602	18.4	4,639	12.3	29,456	21.9	16,241	25.1
Tax-exempt interest [3]	509	5.8	3,252	8.6	14,017	10.4	5,832	9.0
Taxes paid deduction	3,188	36.6	13,510	35.8	54,649	40.7	10,110	15.6
Charitable contributions deduction	352	4.0	1,420	3.8	14,588	10.9	1,651	2.6
Medical and dental expense deduction	0	0.0	151	0.4	340	0.3	23	[2]
Net casualty or theft loss deduction	41	0.5	0	0.0	3	[2]	5	[2]
Total miscellaneous deductions	4	[2]	27	0.1	2,307	1.7	** 212	** 0.3
General business credit	0	0.0	839	2.2	280	0.2	**	**
All other tax credits	1,178	13.5	0	0.0	2,842	2.1	4,223	6.5
Partnership and S Corporation net losses	177	2.0	459	1.2	0	0.0	2,124	3.3
Foreign-earned income exclusion [3]	0	0.0	15	[2]	206	0.2	0	0.0
AMT tax preference [3]	**	**	67	0.2	421	0.3	9	[2]
Nontaxable Social Security benefits [3]	** 783	** 9.0	2,206	5.8	5,713	4.3	436	0.7
No second largest item	883	10.1	11,155	29.6	9,393	7.0	23,832	36.8

Footnotes at end of table.

Table 8. Returns With and Without Worldwide Income Tax and With Income of $200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2007—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued					
	Tax-exempt interest [3]		AMT tax preference [3]		Nontaxable Social Security benefits [3]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(25)	(26)	(27)	(28)	(29)	(30)
Returns with worldwide income tax						
Returns with adjusted gross income of $200,000 or more						
Total	**0**	**0.0**	**0**	**0.0**	**0**	**0.0**
Interest paid deduction	0	0.0	0	0.0	0	0.0
Investment interest expense deduction [1]	0	0.0	0	0.0	0	0.0
Taxes paid deduction	0	0.0	0	0.0	0	0.0
Charitable contributions deduction	0	0.0	0	0.0	0	0.0
Medical and dental expense deduction	0	0.0	0	0.0	0	0.0
Net casualty or theft loss deduction	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions	0	0.0	0	0.0	0	0.0
General business credit	0	0.0	0	0.0	0	0.0
All other tax credits	0	0.0	0	0.0	0	0.0
Partnership and S Corporation net losses	0	0.0	0	0.0	0	0.0
No second largest item	0	0.0	0	0.0	0	0.0
Returns with expanded income of $200,000 or more						
Total	**382,080**	**8.5**	**13,451**	**0.3**	**102,330**	**2.3**
Interest paid deduction	21,410	5.6	2,156	16.0	5,431	5.3
Tax-exempt interest [3]	0	0.0	850	6.3	18,437	18.0
Taxes paid deduction	188,554	49.3	8,401	62.5	14,369	14.0
Charitable contributions deduction	31,581	8.3	611	4.5	345	0.3
Medical and dental expense deduction	8,660	2.3	8	0.1	302	0.3
Net casualty or theft loss deduction	8	[2]	0	0.0	0	0.0
Total miscellaneous deductions	19,639	5.1	**	**	**	**
General business credit	1,288	0.3	** 13	** 0.1	** 306	** 0.3
All other tax credits	4,748	1.2	575	4.3	3,426	3.3
Partnership and S Corporation net losses	10,806	2.8	155	1.2	2,006	2.0
Foreign-earned income exclusion [3]	404	0.1	145	1.1	0	0.0
AMT tax preference [3]	1,059	0.3	0	0.0	185	0.2
Nontaxable Social Security benefits [3]	63,129	16.5	12	0.1	0	0.0
No second largest item	30,795	8.1	526	3.9	57,521	56.2

Footnotes at end of table.

Table 8. Returns With and Without Worldwide Income Tax and With Income of $200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2007—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Total		Item with the largest tax effect					
			Interest paid deduction		Investment interest expense deduction [1]		Taxes paid deduction	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Returns without worldwide income tax								
Returns with adjusted gross income of $200,000 or more								
Total	**4,840**	**100.0**	**314**	**6.5**	**907**	**18.7**	**103**	**2.1**
Interest paid deduction	1,393	28.8	0	0.0	231	25.5	17	16.5
Investment interest expense deduction [1]	490	10.1	33	10.5	0	0.0	28	27.2
Taxes paid deduction	1,302	26.9	165	52.5	180	19.8	0	0.0
Charitable contributions deduction	551	11.4	61	19.4	165	18.2	20	19.4
Medical and dental expense deduction	86	1.8	6	1.9	16	1.8	7	6.8
Net casualty or theft loss deduction	5	0.1	**	**	0	0.0	0	0.0
Total miscellaneous deductions	289	6.0	12	3.8	53	5.8	8	7.8
General business credit	12	0.2	**	**	**	**	0	0.0
All other tax credits	62	1.3	15	4.8	7	0.8	**	**
Partnership and S Corporation net losses	551	11.4	18	5.7	252	27.8	** 23	** 22.3
No second largest item	99	2.0	** 4	** 1.3	** 3	** 0.3	0	0.0
Returns with expanded income of $200,000 or more								
Total	**4,354**	**100.0**	**264**	**6.1**	**0**	**0.0**	**121**	**2.8**
Interest paid deduction	617	14.2	0	0.0	0	0.0	18	14.9
Tax-exempt interest [3]	647	14.9	4	1.5	0	0.0	41	33.9
Taxes paid deduction	1,104	25.4	157	59.5	0	0.0	0	0.0
Charitable contributions deduction	517	11.9	57	21.6	0	0.0	18	14.9
Medical and dental expense deduction	564	13.0	8	3.0	0	0.0	11	9.1
Net casualty or theft loss deduction	15	0.3	**	**	0	0.0	0	0.0
Total miscellaneous deductions	246	5.6	0	0.0	0	0.0	9	7.4
General business credit	12	0.3	**	**	0	0.0	0	0.0
All other tax credits	74	1.7	13	4.9	0	0.0	** 3	** 2.5
Partnership and S Corporation net losses	380	8.7	18	6.8	0	0.0	21	17.4
Foreign-earned income exclusion [3]	** 15	** 0.3	** 7	** 2.7	** 0	** 0.0	**	**
AMT tax preference [3]	**	**	**	**	**	**	**	**
Nontaxable Social Security benefits [3]	87	2.0	0	0.0	0	0.0	0	0.0
No second largest item	76	1.7	**	**	0	0.0	0	0.0

Footnotes at end of table.

Table 8. Returns With and Without Worldwide Income Tax and With Income of $200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2007—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Charitable contributions deduction		Medical and dental expense deduction		Net casualty or theft loss deduction		Total miscellaneous deductions	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Returns without worldwide income tax								
Returns with adjusted gross income of $200,000 or more								
Total	**305**	**6.3**	**480**	**9.9**	**317**	**6.5**	**** 1,776**	**** 36.7**
Interest paid deduction	88	28.8	47	9.8	149	47.0	** 778	** 43.8
Investment interest expense deduction [1]	74	24.3	13	2.7	8	2.5	** 38	** 2.1
Taxes paid deduction	68	22.3	153	31.9	89	28.1	** 547	** 30.8
Charitable contributions deduction	0	0.0	128	26.7	25	7.9	** 75	** 4.2
Medical and dental expense deduction	21	6.9	0	0.0	8	2.5	** 24	** 1.4
Net casualty or theft loss deduction	** 3	** 1.0	0	0.0	0	0.0	**	**
Total miscellaneous deductions	22	7.2	131	27.3	23	7.3	** 0	** 0.0
General business credit	**	**	0	0.0	0	0.0	** 4	** 0.2
All other tax credits	9	3.0	**	**	**	**	** 10	** 0.6
Partnership and S Corporation net losses	20	6.6	** 8	** 1.7	** 15	** 4.7	** 211	** 11.9
No second largest item	0	0.0	**	**	**	**	** 89	** 5.0
Returns with expanded income of $200,000 or more								
Total	**316**	**7.3**	**772**	**17.7**	**309**	**7.1**	**36**	**0.8**
Interest paid deduction	96	30.4	49	6.3	147	47.6	**	**
Tax-exempt interest [3]	26	8.2	395	51.2	21	6.8	15	41.7
Taxes paid deduction	98	31.0	92	11.9	81	26.2	7	19.4
Charitable contributions deduction	0	0.0	118	15.3	26	8.4	5	13.9
Medical and dental expense deduction	26	8.2	0	0.0	7	2.3	**	**
Net casualty or theft loss deduction	**	**	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions	21	6.6	** 94	** 12.2	6	1.9	0	0.0
General business credit	**	**	0	0.0	0	0.0	0	0.0
All other tax credits	12	3.8	0	0.0	**	**	** 6	** 16.7
Partnership and S Corporation net losses	30	9.5	5	0.6	13	4.2	3	8.3
Foreign-earned income exclusion [3]	** 4	** 1.3	**	**	** 4	** 1.3	** 0	** 0.0
AMT tax preference [3]	**	**	**	**	**	**	**	**
Nontaxable Social Security benefits [3]	3	0.9	19	2.5	4	1.3	0	0.0
No second largest item	0	0.0	**	**	0	0.0	0	0.0

Footnotes at end of table.

Table 8. Returns With and Without Worldwide Income Tax and With Income of $200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2007—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	General business credit		All other tax credits		Partnership and S Corporation net losses		Foreign-earned income exclusion [3]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Returns without worldwide income tax								
Returns with adjusted gross income of $200,000 or more								
Total	**0**	**0.0**	**	**	**140**	**2.9**	**498**	**10.3**
Interest paid deduction	0	0.0	**	**	56	40.0	27	5.4
Investment interest expense deduction [1]	0	0.0	**	**	10	7.1	286	57.4
Taxes paid deduction	0	0.0	**	**	44	31.4	56	11.2
Charitable contributions deduction	0	0.0	**	**	7	5.0	70	14.1
Medical and dental expense deduction	0	0.0	**	**	0	0.0	4	0.8
Net casualty or theft loss deduction	0	0.0	**	**	0	0.0	0	0.0
Total miscellaneous deductions	0	0.0	**	**	** 4	** 2.9	** 39	** 7.8
General business credit	0	0.0	**	**	**	**	**	**
All other tax credits	0	0.0	**	**	0	0.0	16	3.2
Partnership and S Corporation net losses	0	0.0	**	**	** 19	** 13.6	0	0.0
No second largest item	0	0.0	**	**	**	**	0	0.0
Returns with expanded income of $200,000 or more								
Total	**4**	**0.1**	**142**	**3.3**	**334**	**7.7**	**52**	**1.2**
Interest paid deduction	**	**	60	42.3	26	7.8	24	46.2
Tax-exempt interest [3]	0	0.0	7	4.9	138	41.3	0	0.0
Taxes paid deduction	0	0.0	45	31.7	53	15.9	16	30.8
Charitable contributions deduction	**	**	8	5.6	74	22.2	**	**
Medical and dental expense deduction	0	0.0	0	0.0	6	1.8	** 7	** 13.5
Net casualty or theft loss deduction	0	0.0	0	0.0	**	**	**	**
Total miscellaneous deductions	0	0.0	0	0.0	16	4.8	**	**
General business credit	0	0.0	**	**	** 5	** 1.5	0	0.0
All other tax credits	** 4	** 100.0	0	0.0	16	4.8	**	**
Partnership and S Corporation net losses	0	0.0	13	9.2	0	0.0	0	0.0
Foreign-earned income exclusion [3]	** 0	** 0.0	**	**	**	**	** 0	** 0.0
AMT tax preference [3]	**	**	**	**	**	**	**	**
Nontaxable Social Security benefits [3]	0	0.0	3	2.1	0	0.0	0	0.0
No second largest item	0	0.0	** 6	** 4.2	0	0.0	** 5	** 9.6

Footnotes at end of table.

Table 8. Returns With and Without Worldwide Income Tax and With Income of $200,000 or More Under Alternative Concepts: Number of Returns and Percentages Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2007—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued					
	Tax-exempt interest [3]		AMT tax preference [3]		Nontaxable Social Security benefits [3]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(25)	(26)	(27)	(28)	(29)	(30)
Returns without worldwide income tax						
Returns with adjusted gross income of $200,000 or more						
Total	**0**	**0.0**	**0**	**0.0**	**0**	**0.0**
Interest paid deduction	0	0.0	0	0.0	0	0.0
Investment interest expense deduction [1]	0	0.0	0	0.0	0	0.0
Taxes paid deduction	0	0.0	0	0.0	0	0.0
Charitable contributions deduction	0	0.0	0	0.0	0	0.0
Medical and dental expense deduction	0	0.0	0	0.0	0	0.0
Net casualty or theft loss deduction	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions	0	0.0	0	0.0	0	0.0
General business credit	0	0.0	0	0.0	0	0.0
All other tax credits	0	0.0	0	0.0	0	0.0
Partnership and S Corporation net losses	0	0.0	0	0.0	0	0.0
No second largest item	0	0.0	0	0.0	0	0.0
Returns with expanded income of $200,000 or more						
Total	**** 2,004**	**** 46.0**	******	******	******	******
Interest paid deduction	** 193	** 9.6	**	**	**	**
Tax-exempt interest [3]	** 0	** 0.0	**	**	**	**
Taxes paid deduction	** 555	** 27.7	**	**	**	**
Charitable contributions deduction	** 208	** 10.4	**	**	**	**
Medical and dental expense deduction	** 499	** 24.9	**	**	**	**
Net casualty or theft loss deduction	** 13	** 0.6	**	**	**	**
Total miscellaneous deductions	** 101	** 5.0	**	**	**	**
General business credit	** 6	** 0.3	**	**	**	**
All other tax credits	** 25	** 1.2	**	**	**	**
Partnership and S Corporation net losses	** 277	** 13.8	**	**	**	**
Foreign-earned income exclusion [3]	**	**	**	**	**	**
AMT tax preference [3]	**	**	**	**	**	**
Nontaxable Social Security benefits [3]	** 58	** 2.9	**	**	**	**
No second largest item	** 69	** 3.4	**	**	**	**

** Data combined to avoid disclosure of information for specific taxpayers.
[1] Investment interest expense deduction only has an effect when using the adjusted gross income concept.
[2] Less than 0.05 percent.
[3] Tax-exempt interest, foreign-earned income exclusion, AMT tax preference, and nontaxable Social Security benefits only have an effect when using the expanded income concept.
NOTE: Detail may not add to totals because of rounding. Total columns do not include returns with no tax effect.

Table 9. Returns Without U.S. Income Tax and With Income of $200,000 or More Under Alternative Concepts: Number of Returns With Itemized Deductions, Credits, and Tax Preferences, as Percentages of Income, Tax Year 2007

[All figures are estimates based on samples]

Income concept and type of deduction, credit, or tax preference	Total	No deduction, credit, or tax preference	Number of returns on which income was reduced by percentages of income			
			Under 10 percent	10 percent under 20 percent	20 percent under 30 percent	30 percent under 40 percent
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted gross income concept						
Total itemized deductions	10,465	2,238	1,496	814	417	147
Interest paid deduction:						
Total	10,465	3,600	2,967	1,000	710	241
Investment interest per income concept	10,465	6,982	1,572	196	150	143
Taxes paid deduction	10,465	3,004	5,373	1,127	382	151
Charitable contributions deduction	10,465	4,485	4,435	395	199	229
Medical and dental expense deduction	10,465	9,517	280	62	35	31
Net casualty or theft loss deduction	10,465	10,129	4	3	3	3
Net limited miscellaneous deduction per income concept	10,465	8,386	1,283	480	140	65
Non-limited miscellaneous deduction	10,465	7,979	602	47	26	23
Deduction equivalent of:						
Total credits	10,465	4,418	544	94	104	147
Foreign tax credit	10,465	4,841	586	50	57	83
General business credit	10,465	10,294	107	33	12	** 13
Tax preferences excluded from adjusted gross income	10,465	8,114	1,684	226	121	68
Nontaxable Social Security benefits	10,465	8,670	1,792	3	0	0
Expanded income concept						
Total itemized deductions	13,142	4,748	2,455	1,710	703	434
Interest paid deduction:						
Total	13,142	7,706	3,295	1,096	581	148
Investment interest per income concept	13,142	10,648	1,875	165	93	83
Taxes paid deduction	13,142	5,554	5,529	1,159	343	137
Charitable contributions deduction	13,142	6,838	4,848	467	253	187
Medical and dental expense deduction	13,142	10,654	1,069	204	133	133
Net casualty or theft loss deduction	13,142	12,794	14	5	4	7
Net limited miscellaneous deduction per income concept	13,142	10,278	2,011	543	150	56
Non-limited miscellaneous deduction	13,142	12,528	538	29	7	6
Deduction equivalent of:						
Total credits	13,142	3,853	729	154	164	346
Foreign tax credit	13,142	4,358	689	100	131	288
General business credit	13,142	12,979	105	31	9	10
Tax preferences excluded from adjusted gross income	13,142	8,545	1,430	275	222	172
Nontaxable Social Security benefits	13,142	10,502	** 2,640	**	0	0

Footnotes at end of table.

Table 9. Returns Without U.S. Income Tax and With Income of $200,000 or More Under Alternative Concepts: Number of Returns With Itemized Deductions, Credits, and Tax Preferences, as Percentages of Income, Tax Year 2007—Continued

[All figures are estimates based on samples]

Income concept and type of deduction, credit, or tax preference	Number of returns on which income was reduced by percentages of income—continued				
	40 percent under 50 percent	50 percent under 60 percent	60 percent under 70 percent	70 percent under 100 percent	100 percent or more
	(7)	(8)	(9)	(10)	(11)
Adjusted gross income concept—continued					
Total itemized deductions	123	98	69	1,211	3,852
Interest paid deduction:					
Total	197	184	201	791	574
Investment interest per income concept	165	182	152	553	370
Taxes paid deduction	226	55	30	50	67
Charitable contributions deduction	156	** 492	0	**	73
Medical and dental expense deduction	29	42	34	231	204
Net casualty or theft loss deduction	9	5	15	89	205
Net limited miscellaneous deduction per income concept	36	17	13	21	24
Non-limited miscellaneous deduction	21	29	48	1,049	641
Deduction equivalent of:					
Total credits	313	396	249	2,286	1,915
Foreign tax credit	232	275	207	2,236	1,899
General business credit	**	3	3	0	0
Tax preferences excluded from adjusted gross income	52	39	20	53	88
Nontaxable Social Security benefits	0	0	0	0	0
Expanded income concept—continued					
Total itemized deductions	346	297	188	932	1,329
Interest paid deduction:					
Total	59	33	28	129	67
Investment interest per income concept	53	29	25	51	120
Taxes paid deduction	210	46	33	43	88
Charitable contributions deduction	199	125	47	89	89
Medical and dental expense deduction	140	124	111	391	183
Net casualty or theft loss deduction	10	4	15	86	203
Net limited miscellaneous deduction per income concept	29	27	10	20	18
Non-limited miscellaneous deduction	5	6	5	4	14
Deduction equivalent of:					
Total credits	643	1,053	1,631	4,559	10
Foreign tax credit	556	946	1,585	4,481	8
General business credit	** 4	**	4	0	0
Tax preferences excluded from adjusted gross income	197	231	283	1,468	319
Nontaxable Social Security benefits	0	**	0	0	0

** Data combined to avoid disclosure of information for specific taxpayers.
NOTE: Detail may not add to totals because of rounding.

Table 10. Returns Without Worldwide Income Tax and With Income of $200,000 or More Under Alternative Concepts: Number of Returns With Itemized Deductions, Credits, and Tax Preferences, as Percentages of Income, Tax Year 2007

[All figures are estimates based on samples]

Income concept and type of deduction, credit, or tax preference	Total	No deduction, credit, or tax preference	Number of returns on which income was reduced by percentages of income			
			Under 10 percent	10 percent under 20 percent	20 percent under 30 percent	30 percent under 40 percent
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted gross income concept						
Total itemized deductions	4,841	11	33	43	23	34
Interest paid deduction:						
Total	4,841	941	1,196	483	285	178
Investment interest per income concept	4,841	2,678	543	128	97	119
Taxes paid deduction	4,841	144	3,151	834	308	131
Charitable contributions deduction	4,841	1,188	2,442	258	152	174
Medical and dental expense deduction	4,841	4,038	201	47	27	24
Net casualty or theft loss deduction	4,841	4,514	** 4	**	** 5	**
Net limited miscellaneous deduction per income concept	4,841	3,491	809	258	119	58
Non-limited miscellaneous deduction	4,841	2,593	406	40	19	19
Deduction equivalent of:						
Total credits	4,841	4,418	176	27	22	36
Foreign tax credit	4,841	4,841	0	0	0	0
General business credit	4,841	4,740	63	22	6	** 10
Tax preferences excluded from adjusted gross income	4,841	3,391	931	157	96	55
Nontaxable Social Security benefits	4,841	3,463	1,378	0	0	0
Expanded income concept						
Total itemized deductions	4,354	335	282	503	358	275
Interest paid deduction:						
Total	4,354	2,366	814	448	304	121
Investment interest per income concept	4,354	3,103	782	110	70	60
Taxes paid deduction	4,354	371	2,504	831	270	111
Charitable contributions deduction	4,354	920	2,358	302	181	134
Medical and dental expense deduction	4,354	2,164	864	183	116	122
Net casualty or theft loss deduction	4,354	4,019	12	3	3	5
Net limited miscellaneous deduction per income concept	4,354	2,313	1,433	337	123	49
Non-limited miscellaneous deduction	4,354	3,948	349	21	6	4
Deduction equivalent of:						
Total credits	4,354	3,849	268	36	12	29
Foreign tax credit	4,354	4,354	0	0	0	0
General business credit	4,354	4,272	51	** 20	**	8
Tax preferences excluded from adjusted gross income	4,354	1,038	510	185	182	138
Nontaxable Social Security benefits	4,354	2,215	** 2,139	0	0	0

Footnotes at end of table.

Table 10. Returns Without Worldwide Income Tax and With Income of $200,000 or More Under Alternative Concepts: Number of Returns With Itemized Deductions, Credits, and Tax Preferences, as Percentages of Income, Tax Year 2007—Continued

[All figures are estimates based on samples]

Income concept and type of deduction, credit, or tax preference	Number of returns on which income was reduced by percentages of income—continued				
	40 percent under 50 percent	50 percent under 60 percent	60 percent under 70 percent	70 percent under 100 percent	100 percent or more
	(7)	(8)	(9)	(10)	(11)
Adjusted gross income concept—continued					
Total itemized deductions	24	23	25	777	3,848
Interest paid deduction:					
Total	159	141	171	714	573
Investment interest per income concept	123	151	127	506	369
Taxes paid deduction	76	52	28	50	67
Charitable contributions deduction	121	** 434	0	**	72
Medical and dental expense deduction	24	35	31	210	204
Net casualty or theft loss deduction	9	5	15	84	205
Net limited miscellaneous deduction per income concept	33	15	13	21	24
Non-limited miscellaneous deduction	19	29	41	1,034	641
Deduction equivalent of:					
Total credits	36	58	25	** 43	**
Foreign tax credit	0	0	0	0	0
General business credit	0	**	**	0	0
Tax preferences excluded from adjusted gross income	43	28	16	45	79
Nontaxable Social Security benefits	0	0	0	0	0
Expanded income concept—continued					
Total itemized deductions	233	225	144	671	1,328
Interest paid deduction:					
Total	53	28	26	127	67
Investment interest per income concept	40	24	22	40	103
Taxes paid deduction	64	43	30	42	88
Charitable contributions deduction	139	105	42	84	89
Medical and dental expense deduction	134	112	101	375	183
Net casualty or theft loss deduction	10	4	15	80	203
Net limited miscellaneous deduction per income concept	26	25	10	20	18
Non-limited miscellaneous deduction	4	5	3	3	11
Deduction equivalent of:					
Total credits	36	52	27	** 45	**
Foreign tax credit	0	0	0	0	0
General business credit	0	** 3	**	0	0
Tax preferences excluded from adjusted gross income	159	207	244	1,373	318
Nontaxable Social Security benefits	0	**	0	0	0

** Data combined to avoid disclosure of information for specific taxpayers.

NOTE: Detail may not add to totals because of rounding.

Table 11. Returns With and Without U.S. Income Tax: Number and Percentages of Returns, by Effective Tax Rate, and by Size of Income Under Alternative Concepts, Tax Year 2007

[All figures are estimates based on samples]

Tax status, effective tax rate	Total		Size of adjusted gross income							
			Under $50,000 [1]		$50,000 under $100,000		$100,000 under $200,000		$200,000 or more	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All returns	**142,978,806**	**100.0**	**93,790,430**	**100.0**	**31,194,877**	**100.0**	**13,457,876**	**100.0**	**4,535,623**	**100.0**
Returns without U.S. income tax	**44,609,667**	**31.2**	**43,214,363**	**46.1**	**1,316,681**	**4.2**	**68,158**	**0.5**	**10,465**	**0.2**
Returns with U.S. income tax	**98,369,139**	**68.8**	**50,576,067**	**53.9**	**29,878,195**	**95.8**	**13,389,718**	**99.5**	**4,525,158**	**99.8**
Effective tax rate:										
Under 5 percent	29,571,787	20.7	23,783,171	25.4	5,261,631	16.9	475,500	3.5	51,484	1.1
5 under 10 percent	37,513,533	26.2	20,800,017	22.2	13,850,967	44.4	2,760,418	20.5	102,131	2.3
10 under 15 percent	21,310,121	14.9	5,889,453	6.3	8,164,394	26.2	6,768,726	50.3	487,547	10.7
15 under 20 percent	7,223,210	5.1	68,754	0.1	2,588,205	8.3	2,958,506	22.0	1,607,746	35.4
20 under 25 percent	1,867,542	1.3	17,363	[2]	10,315	[2]	417,958	3.1	1,421,906	31.3
25 under 30 percent	753,328	0.5	5,831	[2]	2,457	[2]	6,359	[2]	738,681	16.3
30 under 35 percent	117,533	0.1	3,934	[2]	56	[2]	1,141	[2]	112,402	2.5
35 under 40 percent	2,202	[2]	** 10	** [2]	** 18	** [2]	709	[2]	1,481	[2]
40 under 45 percent	566	[2]	**	**	**	**	13	[2]	538	[2]
45 under 50 percent	645	[2]	0	0.0	0	0.0	47	[2]	599	[2]
50 under 60 percent	1,925	[2]	1,642	[2]	0	0.0	0	0.0	283	[2]
60 under 70 percent	298	[2]	0	0.0	0	0.0	10	[2]	288	[2]
70 under 80 percent	11	[2]	0	0.0	0	0.0	5	[2]	6	[2]
80 percent or more	6,439	[2]	5,892	[2]	152	[2]	327	[2]	67	[2]

Tax status, effective tax rate	Total		Size of expanded income							
			Under $50,000 [1]		$50,000 under $100,000		$100,000 under $200,000		$200,000 or more	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All returns	**142,978,806**	**100.0**	**92,598,221**	**100.0**	**32,439,655**	**100.0**	**13,364,614**	**100.0**	**4,576,315**	**100.0**
Returns without U.S. income tax	**44,609,667**	**31.2**	**43,083,386**	**46.5**	**1,434,026**	**4.4**	**79,113**	**0.6**	**13,142**	**0.3**
Returns with U.S. income tax	**98,369,139**	**68.8**	**49,514,835**	**53.5**	**31,005,629**	**95.6**	**13,285,501**	**99.4**	**4,563,174**	**99.7**
Effective tax rate:										
Under 5 percent	30,274,195	21.2	23,511,197	25.4	6,241,954	19.2	457,190	3.4	63,854	1.4
5 under 10 percent	36,613,232	25.6	19,787,710	21.4	14,056,482	43.3	2,642,850	19.8	126,191	2.8
10 under 15 percent	21,473,864	15.0	6,101,942	6.6	8,026,529	24.7	6,818,297	51.0	527,096	11.5
15 under 20 percent	7,299,978	5.1	80,576	0.1	2,666,009	8.2	2,943,787	22.0	1,609,606	35.2
20 under 25 percent	1,844,063	1.3	17,987	[2]	12,820	[2]	415,971	3.1	1,397,285	30.5
25 under 30 percent	743,474	0.5	5,196	[2]	1,319	[2]	6,311	[2]	730,648	16.0
30 under 35 percent	111,968	0.1	3,894	[2]	56	[2]	976	[2]	107,042	2.3
35 under 40 percent	1,074	[2]	41	[2]	305	[2]	25	[2]	703	[2]
40 under 45 percent	282	[2]	0	0.0	0	0.0	39	[2]	243	[2]
45 under 50 percent	194	[2]	3	[2]	0	0.0	17	[2]	173	[2]
50 under 60 percent	917	[2]	** 645	** [2]	** 11	** [2]	3	[2]	264	[2]
60 under 70 percent	23	[2]	0	0.0	3	[2]	** 22	** [2]	** 11	** [2]
70 under 80 percent	18	[2]	**	**	**	**	**	**	**	**
80 percent or more	5,857	[2]	5,644	[2]	142	[2]	14	[2]	56	[2]

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Includes returns with adjusted gross deficit or with negative expanded income.

[2] Less than 0.05 percent.

NOTE: Detail may not add to totals because of rounding.

Table 12. Returns With and Without Worldwide Income Tax: Number and Percentages of Returns, by Effective Tax Rate, and by Size of Income Under Alternative Concepts, Tax Year 2007

[All figures are estimates based on samples]

Tax status, effective tax rate	Total		Size of adjusted gross income							
			Under $50,000 [1]		$50,000 under $100,000		$100,000 under $200,000		$200,000 or more	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All returns	**142,978,806**	**100.0**	**93,790,430**	**100.0**	**31,194,877**	**100.0**	**13,457,876**	**100.0**	**4,535,623**	**100.0**
Returns without worldwide income tax	**44,358,872**	**31.0**	**43,037,618**	**45.9**	**1,258,719**	**4.0**	**57,695**	**0.4**	**4,841**	**0.1**
Returns with worldwide income tax	**98,619,934**	**69.0**	**50,752,812**	**54.1**	**29,936,158**	**96.0**	**13,400,182**	**99.6**	**4,530,782**	**99.9**
Effective tax rate:										
Under 5 percent	29,666,420	20.7	23,892,833	25.5	5,276,546	16.9	466,944	3.5	30,097	0.7
5 under 10 percent	37,509,461	26.2	20,843,747	22.2	13,841,335	44.4	2,734,034	20.3	90,344	2.0
10 under 15 percent	21,324,977	14.9	5,901,309	6.3	8,190,895	26.3	6,767,724	50.3	465,049	10.3
15 under 20 percent	7,263,554	5.1	70,288	0.1	2,603,641	8.3	2,982,649	22.2	1,606,976	35.4
20 under 25 percent	1,889,993	1.3	19,021	[2]	14,114	[2]	428,728	3.2	1,428,129	31.5
25 under 30 percent	778,247	0.5	5,832	[2]	3,618	[2]	7,997	0.1	760,800	16.8
30 under 35 percent	135,556	0.1	4,802	[2]	68	[2]	2,517	[2]	128,169	2.8
35 under 40 percent	16,253	[2]	10	[2]	959	[2]	2,736	[2]	12,548	0.3
40 under 45 percent	9,385	[2]	** 977	** [2]	** 1,733	** [2]	2,195	[2]	5,437	0.1
45 under 50 percent	4,202	[2]	**	**	**	**	1,022	[2]	2,223	[2]
50 under 60 percent	6,894	[2]	** 2,596	** [2]	1,335	[2]	2,348	[2]	** 918	** [2]
60 under 70 percent	1,598	[2]	**	**	375	[2]	921	[2]	**	**
70 under 80 percent	1,057	[2]	4	[2]	1,008	[2]	27	[2]	18	[2]
80 percent or more	12,338	[2]	11,395	[2]	529	[2]	339	[2]	75	[2]

Tax status, effective tax rate	Total		Size of expanded income							
			Under $50,000 [1]		$50,000 under $100,000		$100,000 under $200,000		$200,000 or more	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All returns	**142,978,806**	**100.0**	**92,598,221**	**100.0**	**32,439,655**	**100.0**	**13,364,614**	**100.0**	**4,576,315**	**100.0**
Returns without worldwide income tax	**44,358,872**	**31.0**	**42,917,927**	**46.3**	**1,371,674**	**4.2**	**64,917**	**0.5**	**4,354**	**0.1**
Returns with worldwide income tax	**98,619,934**	**69.0**	**49,680,294**	**53.7**	**31,067,981**	**95.8**	**13,299,697**	**99.5**	**4,571,961**	**99.9**
Effective tax rate:										
Under 5 percent	30,373,485	21.2	23,628,011	25.5	6,266,996	19.3	444,141	3.3	34,337	0.8
5 under 10 percent	36,611,712	25.6	19,823,099	21.4	14,054,338	43.3	2,625,852	19.6	108,424	2.4
10 under 15 percent	21,491,529	15.0	6,112,152	6.6	8,047,658	24.8	6,823,076	51.1	508,643	11.1
15 under 20 percent	7,346,099	5.1	81,465	0.1	2,682,673	8.3	2,967,833	22.2	1,614,127	35.3
20 under 25 percent	1,872,823	1.3	19,620	[2]	14,476	[2]	427,835	3.2	1,410,892	30.8
25 under 30 percent	777,256	0.5	5,196	[2]	1,320	[2]	7,335	0.1	763,406	16.7
30 under 35 percent	134,842	0.1	3,894	[2]	56	[2]	3,169	[2]	127,723	2.8
35 under 40 percent	3,264	[2]	41	[2]	305	[2]	36	[2]	2,882	0.1
40 under 45 percent	1,022	[2]	0	0.0	0	0.0	45	[2]	977	[2]
45 under 50 percent	210	[2]	3	[2]	0	0.0	19	[2]	187	[2]
50 under 60 percent	936	[2]	** 645	** [2]	7	[2]	6	[2]	** 284	** [2]
60 under 70 percent	34	[2]	0	0.0	3	[2]	11	[2]	20	[2]
70 under 80 percent	25	[2]	**	**	8	[2]	12	[2]	**	**
80 percent or more	6,697	[2]	6,167	[2]	142	[2]	329	[2]	58	[2]

** Data combined to avoid disclosure of information for specific taxpayers.
[1] Includes returns with adjusted gross deficit or with negative expanded income.
[2] Less than 0.05 percent.
NOTE: Detail may not add to totals because of rounding.

Individual Noncash Contributions, 2007

by Pearson Liddell and Janette Wilson

For Tax Year 2007, 23.8 million individual taxpayers who itemized deductions reported $58.7 billion in deductions for noncash charitable contributions.[1] Of these taxpayers, 6.9 million reported $52.8 billion in deductions for charitable contributions on Form 8283, *Noncash Charitable Contributions.* This form is used by individual taxpayers when the amount of taxpayer deductions for all noncash donations on Schedule A, *Itemized Deductions,* exceeds $500. Both the number of taxpayers filing Form 8283 and the amount of their donations increased between Tax Years 2006 and 2007. The number of filers increased 12.3 percent from 6.2 million in Tax Year 2006, and the amount claimed in donations increased 12.8 percent from $46.8 billion in 2006. For Tax Year 2007, there were no notable tax law changes that affected the deductions allowed for certain noncash contributions.

For Tax Year 2007, corporate stock donations of $23.7 billion, representing 44.9 percent of all donations claimed, increased 3.2 percent from the Tax Year 2006 amount of $23.0 billion. Land donations, which, in Tax Year 2006 had been the fourth largest category in terms of amount claimed, were the third largest group in 2007. The donation amount increased from $2.2 billion to $4.0 billion. For Tax Year 2007, there were no notable tax law changes that affected the deductions allowed for certain noncash contributions.

Figure A shows that, for Tax Year 2007, corporate stock donations (as stated above) of $23.7 billion accounted for the largest percentage of total noncash donations (44.9 percent), followed by clothing donations of $7.6 billion and land donations of $4.0 billion. The values of the latter two accounted for 14.4 percent and 7.7 percent, respectively, of all donations claimed.[2]

Figure B shows a similar pattern for Tax Year 2006. Corporate stock donations totaled $23.0 billion, followed by clothing donations ($6.3 billion), household item donations ($3.8 billion), and land donations ($2.2 billion). The amount of corporate stock donations increased by $735.5 million (3.2 percent) between Tax Years 2006 and 2007. The amount of clothing donations increased by $1.4 billion (21.6 percent). The average corporate stock donation decreased from $122,745 in Tax Year 2006 to $117,458 in 2007, while the average clothing donation claimed per return also decreased slightly, from $1,458 in Tax Year 2006 to $1,441 in 2007.

Some other significant changes in donation categories for Tax Year 2007 are shown in Figure B. As previously stated, the amount claimed for land donations increased by $1.8 billion (80.3 percent) from Tax Year 2006 to Tax Year 2007. This increase occurred despite the fact that the number of taxpayers donating land decreased 40.0 percent from 13,000 in Tax Years 2006 to 7,800 in 2007. (The average land donation for these taxpayers increased from more than $170,000 to more than $500,000 per return for 2007). In addition, the amount of mutual fund donations deducted increased 46.9 percent between Tax Year 2006 and 2007, from almost $1.0 billion to $1.4 billion. Conservation easement donations, which represented 3.7 percent of the amount donated in Tax Year 2007, increased 31.2 percent between Tax Years 2006 and 2007, from $1.5 billion to $2.0 billion.

Figure C shows that those taxpayers with $10 million or more in adjusted gross income (AGI) gave $17.6 billion, accounting for one-third of all donations, the most among the AGI groups. Taxpayers in the $200,000 to $500,000 AGI group gave $6.6 billion (12.5 percent of all donations). The average donation per return of taxpayers in the $10 million or more AGI category was $2.4 million, and these noncash donations were 7.2 percent of their AGI. In comparison, the average donation for those taxpayers in the $200,000 to $500,000 AGI group was about $8,100 (2.8 percent of AGI). Those taxpayers in the $5,000 to $20,000 AGI groups donated an average of 14.0 percent of their AGI, approximately $2,040 per return. The overall average donation amount for all taxpayers claiming donation deductions was just over $7,600 (3.9 percent of AGI).

Figure D compares donation amounts by AGI group from Tax Years 2006 to 2007 and shows that overall donation amounts claimed on Schedule A increased 12.8 percent, from $46.8 billion in Tax Year 2006 to $52.8 billion in 2007. Most AGI groups showed increases in the amount of donations reported.

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[1] For further details on Tax Year 2007 individual income and tax statistics, see *Statistics of Income—2007, Individual Income Tax Returns* (IRS Publication 1304).

[2] The deduction amounts reported in this article include the amount carried to Schedule A for reporting itemized deductions.

Figure A

Individual Noncash Charitable Contributions: All Returns with Donations, by Donation Type, Form 8283, Tax Year 2007

[Money amounts are in thousands of dollars—average amounts are in whole dollars]

Type of donation	Number of returns [1]	Number of donations	Amount carried to Schedule A	Average amount per return	Average amount per donation	Percentage of number of donations	Percentage of amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All donations	**6,935,871**	**18,599,215**	**52,827,286**	**7,617**	**2,840**	**100.0**	**100.0**
Corporate stock	202,019	450,824	23,728,784	117,458	52,634	2.4	44.9
Mutual funds	14,160	23,395	1,418,878	100,205	60,650	0.1	2.7
Other investments	4,215	7,639	1,946,378	461,783	254,792	[2]	3.7
Real estate	8,552	9,932	1,896,978	221,809	190,995	0.1	3.6
Land	7,811	8,271	4,047,464	518,156	489,360	[2]	7.7
Conservation easements	2,231	2,405	1,954,122	875,891	812,369	[2]	3.7
Facade easements	228	242	222,269	974,779	918,392	[2]	0.4
Art and collectibles	69,762	108,556	997,996	14,306	9,193	0.6	1.9
Food	204,943	387,160	98,698	482	255	2.1	0.2
Clothing	5,283,547	11,141,891	7,613,709	1,441	683	59.9	14.4
Accessories	57,022	69,574	103,577	1,816	1,489	0.4	0.2
Electronics	471,594	580,759	372,087	789	641	3.1	0.7
Household items	2,404,979	4,183,228	3,920,893	1,630	937	22.5	7.4
Cars	317,632	331,979	578,113	1,820	1,741	1.8	1.1
Other vehicles	10,279	11,223	116,514	11,335	10,382	0.1	0.2
Services	19,117	34,183	56,546	2,958	1,654	0.2	0.1
Airline tickets and miles	1,558	1,851	3,712	2,383	2,005	[2]	[2]
Other	807,473	1,246,103	3,750,570	4,645	3,010	7.0	7.0

[1] Total number of returns does not equal the sum of returns by donation type because a return could have more than one type of donation.
[2] Less than 0.05 percent.

There were some exceptions, the most notable being those taxpayers with $10 million or more in AGI. Collectively, they reported a donation amount of $17.6 billion in 2007, a decrease of 1.1 percent from 2006. The largest decrease in terms of percentage change was for those taxpayers in the $10,000 to $15,000, and the $1,500,000 to $2,000,000 categories, who reported decreases of 42.1 percent and 29.5 percent, respectively. The largest increases, in terms of donations claimed, were reported by the $200,000 to $500,000 AGI group. Between Tax Years 2006 and 2007, donations by this group of taxpayers increased 54.0 percent, or $2.3 billion. Taxpayers with AGI of $200,000 or more collectively increased their donation amount 14.1 percent, from $34.3 billion in Tax Year 2006 to $39.2 billion in 2007. In comparison, those taxpayers with AGI under $200,000 increased donations between Tax Years 2006 and 2007 by $1.1 billion, or 9.0 percent.

Information on donee organizations are presented in Figures E, F, and G. Figure E shows that, for Tax Year 2007, most donations, in terms of amount claimed, were given to foundations, large organizations, and educational institutions ($14.1 billion, $8.6 billion, and $8.1 billion, respectively). These are the same donee categories that received the most donations in Tax Year 2006 (see Figure F). Donations to foundations represented 26.6 percent of the total donation amount, and the average donation to foundations was almost $78,500 (the second highest average donation amount). The highest average donation amount was made to donor-advised funds (just under $82,000). However, in contrast to foundation donations, donor-advised funds received only 6.6 percent of the total amount deducted by taxpayers on Schedule A.

While Figure E shows that most donations in Tax Year 2007 were received by foundations, Figure F shows that this amount decreased by 9.6 percent, from $15.5 billion in Tax Year 2006 to $14.1 billion in 2007. The number of returns with donations to these organizations decreased 12.0 percent from 136,200 to 119,900. However, donations to educational institutions, donor-advised funds, and large

Figure B

Individual Noncash Charitable Contributions: All Returns with Donations, by Donation Type, Form 8283, Tax Years 2006 and 2007

[Money amounts are in thousands of dollars]

Type of donation	2006		2007		Percentage change	
	Number of returns [1]	Amount carried to Schedule A	Number of returns [1]	Amount carried to Schedule A	Number of returns [1]	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)
All donations	**6,174,855**	**46,841,245**	**6,935,871**	**52,827,286**	**12.3**	**12.8**
Corporate stock	187,325	22,993,269	202,019	23,728,784	7.8	3.2
Mutual funds	10,498	965,673	14,160	1,418,878	34.9	46.9
Other investments	3,790	2,116,331	4,215	1,946,378	11.2	-8.0
Real estate	4,550	1,358,630	8,552	1,896,978	88.0	39.6
Land	13,028	2,245,019	7,811	4,047,464	-40.0	80.3
Conservation easements	3,402	1,489,589	2,231	1,954,122	-34.4	31.2
Facade easements	1,143	264,575	228	222,269	-80.0	-16.0
Art and collectibles	108,374	1,222,044	69,762	997,996	-35.6	-18.3
Food	156,081	96,294	204,943	98,698	31.3	2.5
Clothing	4,295,574	6,262,697	5,283,547	7,613,709	23.0	21.6
Accessories	40,421	34,388	57,022	103,577	41.1	201.2
Electronics	498,243	445,376	471,594	372,087	-5.3	-16.5
Household items	2,802,627	3,821,313	2,404,979	3,920,893	-14.2	2.6
Cars	296,587	490,242	317,632	578,113	7.1	17.9
Other vehicles	9,975	70,395	10,279	116,514	3.0	65.5
Services	9,373	27,553	19,117	56,546	104.0	105.2
Airline tickets and miles	3,568	5,988	1,558	3,712	-56.3	-38.0
Other	846,555	2,931,870	807,473	3,750,570	-4.6	27.9

[1] Total number of returns does not equal the sum of returns by donation type because a return could have more than one type of donation.

organizations increased between Tax Years 2006 and 2007. Figures F and G show that donations to educational institutions increased by $3.3 billion (69.8 percent) and that donations to donor-advised funds increased by $1.5 billion (77.4 percent). In comparison, donations to large organizations increased by only $0.6 billion (7.2 percent) between Tax Years 2006 and 2007.

Taxpayers age 65 and older gave the most in terms of the amount deducted on Schedule A. This group gave $21.4 billion in Tax Year 2007, which was 40.5 percent of the total amount. Figure H shows that the average donation amount per return for these taxpayers was more than $23,600, which was more than three times the average of any other age group. In addition, taxpayers in this age group donated 9.0 percent of their AGI, almost twice the average of any other group.

Figure I shows that the amount deducted by taxpayers 65 and older increased by 4.0 percent from $20.6 billion in Tax Year 2006. Between Tax Years 2006 and 2007, taxpayers in all age groups increased their donation amounts claimed. Although the amount donated by taxpayers under age 35 represented only 10.5 percent of the value of all donations, this group significantly increased its donation amount from $2.0 billion in Tax Year 2006 to $5.6 billion in 2007. Details in Table 4 show that, of the $21.4 billion donations made by taxpayers 65 or over, $14.4 billion were donations of corporate stock, mutual funds, and other investments. This represented a decrease from the $15.7 billion for 2006. For these taxpayers, real estate and easement donations were the next largest category at $2.9 billion, an increase from $2.0 billion in Tax Year 2006.[3]

Explanation of Selected Terms:

Amount carried to Schedule A—This is the fair market value from Section A (items with a deduction of $5,000 or less or publicly-traded securities) plus

[3] See Liddell, Pearson and Janette Wilson, "Individual Noncash Charitable Contributions, 2006," *Statistics of Income Bulletin*, Summer 2009, Volume 29, Number 1.

Figure C

Individual Noncash Charitable Contributions: All Returns with Donations, All Donation Types, by Size of Adjusted Gross Income, Form 8283, Tax Year 2007

[Money amounts are in thousands of dollars—average amounts are in whole dollars]

Size of adjusted gross income	Number of returns	Percentage of returns	Adjusted gross income (AGI)	Amount carried to Schedule A	Percentage of amount carried to Schedule A	Donation as percentage of AGI	Average donation per return
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns	**6,935,871**	**100.0**	**1,363,427,671**	**52,827,286**	**100.0**	**3.9**	**7,617**
Under $5,000 (including deficits)	53,644	0.8	-7,748,156	437,990	0.8	-5.7	8,165
$5,000 under $10,000	19,876	0.3	152,239	32,865	0.1	21.6	1,653
$10,000 under $15,000	41,379	0.6	527,661	63,656	0.1	12.1	1,538
$15,000 under $20,000	72,526	1.0	1,269,377	176,973	0.3	13.9	2,440
$20,000 under $25,000	79,185	1.1	1,785,854	142,373	0.3	8.0	1,798
$25,000 under $30,000	111,204	1.6	3,080,422	239,120	0.5	7.8	2,150
$30,000 under $40,000	329,437	4.7	11,617,188	607,097	1.1	5.2	1,843
$40,000 under $50,000	407,863	5.9	18,340,541	730,144	1.4	4.0	1,790
$50,000 under $75,000	1,199,060	17.3	74,908,468	2,314,376	4.4	3.1	1,930
$75,000 under $100,000	1,217,550	17.6	106,310,720	2,759,170	5.2	2.6	2,266
$100,000 under $200,000	2,316,810	33.4	318,732,544	6,123,973	11.6	1.9	2,643
$200,000 under $500,000	812,072	11.7	234,981,398	6,612,170	12.5	2.8	8,142
$500,000 under $1,000,000	166,326	2.4	113,283,479	3,304,007	6.3	2.9	19,865
$1,000,000 under $1,500,000	42,804	0.6	51,668,220	2,301,768	4.4	4.5	53,774
$1,500,000 under $2,000,000	18,888	0.3	32,474,362	1,016,069	1.9	3.1	53,794
$2,000,000 under $5,000,000	30,864	0.4	92,987,381	4,683,307	8.9	5.0	151,742
$5,000,000 under $10,000,000	9,158	0.1	63,119,077	3,668,368	6.9	5.8	400,570
$10,000,000 or more	7,224	0.1	245,936,896	17,613,858	33.3	7.2	2,438,232

the lesser of the fair market value or amount claimed on Section B (items with a deduction of more than $5,000). The dollar amounts of donations reported in this article reflect the amounts reported on Form 8283 that are carried to Schedule A for reporting itemized deductions.

Donor's cost—Also known as the adjusted basis or tax basis, this is generally the amount the owner paid for the property. If the property was received as a gift, the original cost carries over to the recipient of the gift, increased by any gift tax paid on the appreciated portion of the property. If acquired from a decedent, the basis is the fair market value of the property used for estate tax purposes.

Fair market value—The fair market value is the value a willing and knowledgeable buyer would pay a seller in a voluntary situation.

Number of donations—For this study, data were collected in the manner they were reported by the taxpayer. For example, if clothing was listed twice, even though it was given to the same donee organization, it was counted as two separate donations.

Number of returns—This is the number of returns that had a Form 8283 attached in the Individual SOI sample. For this study, all returns with Form 8283 were counted whether or not the taxpayer carried the Form 8283 amounts to Schedule A.

Please note that the allowable amount of a noncash deduction depends on whether the property is ordinary income or capital gain property. Ordinary income property is property that if sold would generate ordinary income or short-term capital gain. Examples are clothing, household items, inventory, and capital assets held less than 1 year. Capital gain property results in a long term gain if sold. Examples of this are real property used for a taxpayer's business and corporate stock held more than 1 year. The total charitable deduction is generally limited to no more than 50 percent of AGI. This amount can be reduced to 30 percent or 20 percent depending on the type of property donated and the type of charitable organization. The statistics for this article include the entire deduction amount reported by taxpayers and transcribed from Form 8283 to line

Figure D

Individual Noncash Charitable Contributions: All Returns with Donations, by Size of Adjusted Gross Income, Form 8283, Tax Years 2006 and 2007

[Money amounts are in thousands of dollars]

Size of adjusted gross income	2006		2007		Percentage change	
	Number of returns	Amount carried to Schedule A	Number of returns	Amount carried to Schedule A	Number of returns	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)
All returns	**6,174,855**	**46,841,245**	**6,935,871**	**52,827,286**	**12.3**	**12.8**
Under $5,000 (including deficits)	38,175	526,719	53,644	437,990	40.5	-16.8
$5,000 under $10,000	18,239	26,990	19,876	32,865	9.0	21.8
$10,000 under $15,000	31,681	109,992	41,379	63,656	30.6	-42.1
$15,000 under $20,000	52,872	122,488	72,526	176,973	37.2	44.5
$20,000 under $25,000	85,246	176,084	79,185	142,373	-7.1	-19.1
$25,000 under $30,000	110,217	224,808	111,204	239,120	0.9	6.4
$30,000 under $40,000	287,837	607,106	329,437	607,097	14.5	[1]
$40,000 under $50,000	362,952	790,376	407,863	730,144	12.4	-7.6
$50,000 under $75,000	1,074,988	2,281,356	1,199,060	2,314,376	11.5	1.4
$75,000 under $100,000	1,086,353	2,086,296	1,217,550	2,759,170	12.1	32.3
$100,000 under $200,000	2,058,274	5,548,102	2,316,810	6,123,973	12.6	10.4
$200,000 under $500,000	724,015	4,293,549	812,072	6,612,170	12.2	54.0
$500,000 under $1,000,000	146,248	2,529,142	166,326	3,304,007	13.7	30.6
$1,000,000 under $1,500,000	39,374	1,653,390	42,804	2,301,768	8.7	39.2
$1,500,000 under $2,000,000	17,065	1,442,228	18,888	1,016,069	10.7	-29.5
$2,000,000 under $5,000,000	27,336	3,597,485	30,864	4,683,307	12.9	30.2
$5,000,000 under $10,000,000	7,912	3,008,570	9,158	3,668,368	15.7	21.9
$10,000,000 or more	6,071	17,816,565	7,224	17,613,858	19.0	-1.1

[1] Less than 0.05 percent.

Figure E

Individual Noncash Charitable Contributions: All Returns with Donations, by Donee Type, Form 8283, Tax Year 2007

[Money amounts are in thousands of dollars—average amounts are in whole dollars]

Type of donee	Number of returns [1]	Number of donations	Amount carried to Schedule A	Average amount per return	Average amount per donation	Percentage of number of donations	Percentage of amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All donees	**6,935,871**	**18,599,215**	**52,827,286**	**7,617**	**2,840**	**100.0**	**100.0**
Arts, culture, and humanities	249,800	374,121	1,712,097	6,854	4,576	2.0	3.2
Educational institutions	451,651	687,041	8,133,919	18,009	11,839	3.7	15.4
Environment and animal-related organizations	116,555	194,267	2,951,850	25,326	15,195	1.0	5.6
Health and medical research	756,637	1,257,463	1,634,212	2,160	1,300	6.8	3.1
Large organizations	5,232,603	10,945,773	8,581,386	1,640	784	58.9	16.2
Public or societal benefit	1,416,492	2,372,614	3,723,395	2,629	1,569	12.8	7.0
Religious organizations	1,191,634	2,018,781	4,198,783	3,524	2,080	10.9	7.9
Donor-advised funds	24,533	42,374	3,473,953	141,602	81,983	0.2	6.6
Foundations	119,856	179,147	14,060,690	117,313	78,487	1.0	26.6
Other donees	399,927	527,633	4,357,002	10,894	8,258	2.8	8.2

[1] Total number of returns does not equal the sum of returns by donee type because a return could have donations to more than one type of donee.

Figure F

Individual Noncash Charitable Contributions: All Returns with Donations, by Donee Type, Form 8283, Tax Years 2006 and 2007

[Money amounts are in thousands of dollars]

Type of donee	2006		2007		Percentage change	
	Number of returns [1]	Amount carried to Schedule A	Number of returns [1]	Amount carried to Schedule A	Number of returns [1]	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)
All donees	**6,174,855**	**46,841,245**	**6,935,871**	**52,827,286**	**12.3**	**12.8**
Arts, culture, and humanities	265,011	1,729,915	249,800	1,712,097	-5.7	-1.0
Educational institutions	315,232	4,790,188	451,651	8,133,919	43.3	69.8
Environment and animal-related organizations	107,455	2,769,989	116,555	2,951,850	8.5	6.6
Health and medical research	964,138	2,167,023	756,637	1,634,212	-21.5	-24.6
Large organizations	4,592,309	8,003,464	5,232,603	8,581,386	13.9	7.2
Public or societal benefit	1,069,973	2,808,888	1,416,492	3,723,395	32.4	32.6
Religious organizations	1,081,541	4,075,699	1,191,634	4,198,783	10.2	3.0
Donor-advised funds	20,691	1,958,349	24,533	3,473,953	18.6	77.4
Foundations	136,188	15,547,278	119,856	14,060,690	-12.0	-9.6
Other donees	416,941	2,990,450	399,927	4,357,002	-4.1	45.7

[1] Total number of returns does not equal the sum of returns by donee type because a return could have donations to more than one type of donee.

17 of Schedule A. The limitations are then applied to the amount reported on line 19 of that schedule.

Donated Property Types:

Accessories—Includes belts, furs, jewelry, purses, scarves, and watches.

Art and collectibles—Includes art works, such as ceramics, drawings, paintings, photographs, and sculptures; and collectibles including coins, books, historical documents, memorabilia, rare or valuable clothing, jewelry, and stamps.

Cars—Includes vehicles designed for road transportation, such as cars, buses, motorcycles, motor homes, SUVs, and trucks.

Clothing—Includes apparel for children, men, and women, such as coats, dresses, hats, shoes, and suits. Also includes sports and school uniforms.

Conservation easements—Includes land and right of way easements. Donations of this type must be a qualified real property interest contributed to a qualified organization for conservation purposes.

Corporate stock—Includes shares of publicly traded and closely held common and preferred stock, and also stock rights.

Electronics—Includes cameras, computer systems, copiers, DVD players, fax machines, stereo systems, televisions, telephones, and video games.

Facade easements—Includes real estate easements and historical preservation or architectural easements.

Food—Includes beverages, individual food items or meals, snacks, restaurant coupons, vitamins, and wine.

Household items—Includes appliances, books, exercise equipment, furniture, luggage, tools, and toys.

Intellectual property—Includes copyrights, patents, trademarks, trade names, trade secrets, and certain types of software.

Land—Includes farms, orchards, and open lots.

Mutual funds—Includes shares of taxable and nontaxable mutual funds, exchange traded funds, and unit investment trusts.

Other investments—Includes annuities, bonds, CDs, life insurance policies, notes, options, partnership interests, and real estate investment trusts.

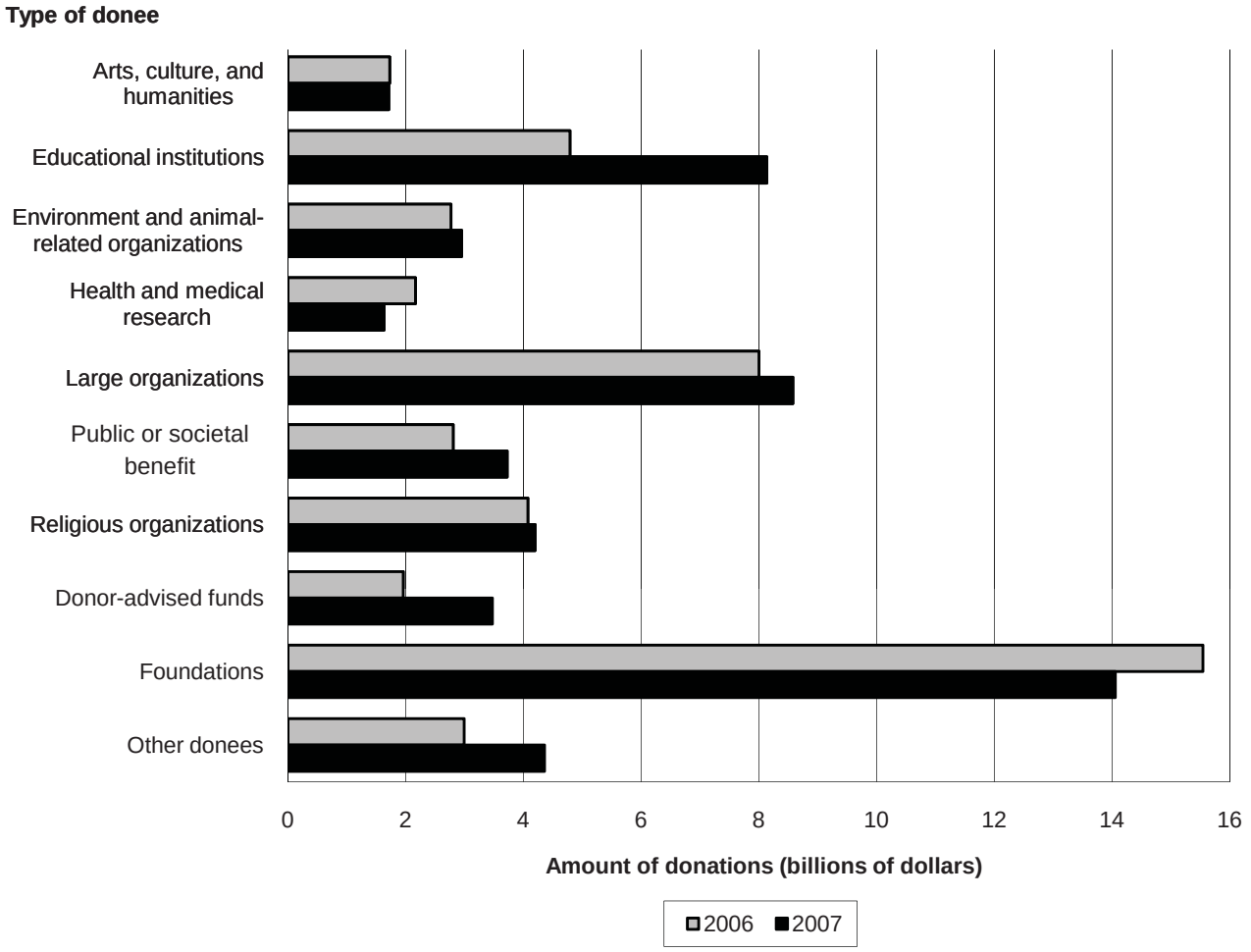
Other vehicles—Includes all-terrain vehicles, airplanes, and watercraft vehicles, such as boats, canoes, ships, and water-skis.

Real estate—Includes apartments, cabins, houses, and other residential and commercial property.

Services—Includes audio presentations, catering, healthcare services, transport and travel expenses, tutoring, and other professional services.

Figure G

Amount of Individual Noncash Charitable Contributions, by Donee Type, Tax Years 2006 and 2007



Other—Includes animals, building materials, cemetery plots, medical equipment, tickets to events, and donated vacations or use of vacation property.

Donee Organizations:

Arts, culture, and humanities—Includes organizations involved with the arts, music, history, and cultural activities, such as museums, libraries, science centers, and theaters.

Donor-advised funds—A segregated fund within a public charity that permits the donor to have advisory privileges on distributions or investments. Donations to donor-advised funds may be understated because of the difficulty of identifying all such donations.

Educational institutions—Includes organizations whose primary function is educational, such as fraternities, schools (including those with religious affiliation), scholarship funds, and universities.

Environmental and animal organizations—Includes organizations that protect, promote, or seek to improve the environment or welfare of animals, such as local animal shelters, botanical gardens, and garden clubs.

Foundations—A foundation is a type of philanthropic organization set up by individuals or institutions as a legal entity (usually either a corporation or trust) with the purpose of distributing grants to support causes in line with the goal of the foundation. For the purpose of this study, this includes private

Figure H

Individual Noncash Charitable Contributions: All Returns with Donations, by Age of Donor, Form 8283, Tax Year 2007

[Money amounts are in thousands of dollars—average amounts are in whole dollars]

Donor age	Number of returns	Amount carried to Schedule A	Average amount per return	Adjusted gross income (AGI)	Donation as percentage of AGI	Number of returns with cash contributions on Schedule A	Amount of cash contributions on Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All ages	**6,935,871**	**52,827,286**	**7,617**	**1,363,427,672**	**3.9**	**6,030,271**	**32,498,897**
Under 35	779,595	5,553,689	7,124	103,209,114	5.4	560,715	3,203,070
35 under 45	1,715,183	5,247,485	3,059	283,199,097	1.9	1,437,762	4,713,304
45 under 55	2,029,836	9,580,605	4,720	414,182,844	2.3	1,797,427	8,136,295
55 under 65	1,505,146	11,053,899	7,344	324,931,389	3.4	1,378,892	7,244,059
65 and older	906,110	21,391,609	23,608	237,905,228	9.0	855,474	9,202,170

Figure I

Individual Noncash Charitable Contributions: All Returns with Donations, by Age of Donor, Form 8283, Tax Years 2006 and 2007

[Money amounts are in thousands of dollars]

Donor age	2006		2007		Percentage change	
	Number of returns	Amount carried to Schedule A	Number of returns	Amount carried to Schedule A	Number of returns	Amount carried to Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)
All ages	**6,174,855**	**46,841,245**	**6,935,871**	**52,827,286**	**12.3**	**12.8**
Under 35	649,666	1,957,073	779,595	5,553,689	20.0	183.8
35 under 45	1,566,178	4,840,502	1,715,183	5,247,485	9.5	8.4
45 under 55	1,793,726	8,789,705	2,029,836	9,580,605	13.2	9.0
55 under 65	1,352,832	10,675,344	1,505,146	11,053,899	11.3	3.5
65 and older	812,452	20,578,621	906,110	21,391,609	11.5	4.0

foundations, which are often specific to a person or family, and community foundations.

Health and medical research—Includes hospitals, medical associations, nursing homes, and hospices.

Large organizations—Includes large national and international organizations that have local chapters, such as Goodwill Industries International, The Salvation Army, United Way International, Habitat for Humanity International, and Boy Scouts of America.

Other—Includes all other organizations that are not included in any other category.

Public or societal benefit—These are organizations that benefit individuals or communities, and do not meet the conditions of other categories such as education, health and religion. These include homeless shelters, food banks, and political think tanks.

Religious organizations—Includes churches, synagogues, and book stores and thrift stores run by religious organizations.

Data Source and Limitations

These statistics are based on a sample of individual income tax returns (Forms 1040, 1040A, and 1040EZ, including electronically filed returns) filed during Calendar Year 2008. Returns in the sample were stratified based on: (1) the larger of positive income or negative income (absolute value); (2) the size of business and farm receipts; (3) the presence or absence of specific forms or schedules; and (4) the usefulness of returns for tax policy modeling pur-

Figure J

Individual Noncash Charitable Contributions: Coefficients of Variation for Selected Items, by Size of Adjusted Gross Income, Form 8283, Tax Year 2007

[Coefficients of variation are in percentages]

Size of adjusted gross income	Number of returns	Donor's cost	Amount carried to Schedule A	Fair market value
	(1)	(2)	(3)	(4)
All returns	**0.98**	**1.72**	**4.07**	**4.20**
Under $25,000 (including deficits)	5.23	7.53	8.89	8.31
$25,000 under $50,000	3.20	5.43	4.77	4.77
$50,000 under $75,000	2.67	4.95	5.07	5.07
$75,000 under $100,000	2.68	4.47	20.15	20.15
$100,000 under $200,000	1.75	3.40	13.83	13.90
$200,000 under $500,000	1.72	6.03	26.29	24.93
$500,000 under $1,000,000	2.12	5.86	9.27	9.51
$1,000,000 under $1,500,000	2.44	14.99	22.38	19.82
$1,500,000 under $2,000,000	1.83	10.28	8.36	12.39
$2,000,000 under $5,000,000	1.06	9.86	9.16	12.77
$5,000,000 under $10,000,000	0.95	5.03	2.31	2.87
$10,000,000 or more	0.03	0.00	0.00	0.00

poses. Returns were then selected at rates ranging from 0.10 percent to 100 percent.

The Tax Year 2007 data are based on a sample of 336,226 returns and an estimated final population of 153,832,380 returns.[4] The number of returns in the sample with Form 8283 was 46,465.

Since the data presented here are estimates based on a sample of returns filed, they are subject to sampling error. To use the statistical data provided properly, the magnitude of the potential sampling error must be known. Coefficients of variation (CVs) are used to measure that magnitude. Figure J shows estimated CVs for the numbers of returns and money amounts for selected income items. The reliability of estimates based on samples and the use of CVs for evaluating the precision of estimates based on samples are discussed in the appendix to this issue of the *Bulletin.*

[4] For further details on the description of the sample, see *Statistics of Income—2007, Individual Income Tax Returns* (IRS Publication 1304).

Table 1a. Individual Noncash Charitable Contributions: All Returns with Donations, All Donation Types, by Size of Adjusted Gross Income, Form 8283, Tax Year 2007

[All figures are estimates based on samples – money amounts are in thousands of dollars]

Size of adjusted gross income	All returns with donations				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	**6,935,871**	**18,599,215**	**39,749,757**	**58,663,408**	**52,827,286**
Under $25,000 (including deficits)	266,611	600,137	1,281,022	917,111	853,857
$25,000 under $50,000	848,504	1,833,424	3,235,838	1,576,386	1,576,362
$50,000 under $75,000	1,199,060	2,841,165	5,042,805	2,315,926	2,314,376
$75,000 under $100,000	1,217,550	3,192,917	5,095,242	2,759,177	2,759,170
$100,000 under $200,000	2,316,810	6,870,591	10,451,172	6,169,363	6,123,973
$200,000 under $500,000	812,072	2,413,521	6,009,433	7,880,919	6,612,170
$500,000 under $1,000,000	166,326	500,763	1,861,189	3,724,341	3,304,007
$1,000,000 under $1,500,000	42,804	121,676	925,615	2,792,212	2,301,768
$1,500,000 under $2,000,000	18,888	58,953	415,097	1,256,281	1,016,069
$2,000,000 under $5,000,000	30,864	101,085	1,617,368	6,472,626	4,683,307
$5,000,000 under $10,000,000	9,158	33,053	986,316	4,273,916	3,668,368
$10,000,000 or more	7,224	31,929	2,828,661	18,525,152	17,613,858

Footnotes at end of table 1j.

Table 1b. Individual Noncash Charitable Contributions: Returns with Donations of Corporate Stock, Mutual Funds, and Other Investments, by Size of Adjusted Gross Income, Form 8283, Tax Year 2007

[All figures are estimates based on samples – money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with donations of corporate stock, mutual funds, and other investments				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	**220,394**	**481,858**	**4,854,601**	**27,708,182**	**27,094,040**
Under $25,000 (including deficits)	3,443	4,699	17,601	74,626	73,991
$25,000 under $50,000	5,052	6,062	13,489	29,730	29,730
$50,000 under $75,000	13,078	18,285	39,097	180,251	180,251
$75,000 under $100,000	13,285	19,434	30,853	66,263	66,263
$100,000 under $200,000	56,674	105,358	191,378	647,960	647,946
$200,000 under $500,000	61,390	135,235	493,346	1,527,577	1,525,688
$500,000 under $1,000,000	27,816	71,262	322,922	1,451,778	1,444,635
$1,000,000 under $1,500,000	10,970	27,094	360,789	1,575,442	1,545,118
$1,500,000 under $2,000,000	6,486	18,040	153,520	697,144	689,177
$2,000,000 under $5,000,000	12,516	39,777	646,268	3,267,030	3,074,763
$5,000,000 under $10,000,000	4,896	16,661	563,461	2,671,332	2,581,233
$10,000,000 or more	4,788	19,951	2,021,876	15,519,047	15,235,244

Footnotes at end of table 1j.

Table 1c. Individual Noncash Charitable Contributions: Returns with Donations of Real Estate and Easements, by Size of Adjusted Gross Income, Form 8283, Tax Year 2007

[All figures are estimates based on samples – money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with donations of real estate and easements				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	**18,823**	**20,851**	**2,954,569**	**12,906,892**	**8,120,833**
Under $25,000 (including deficits)	817	884	124,096	214,302	152,448
$25,000 under $50,000	* 651	* 651	* 656	* 4,337	* 4,337
$50,000 under $75,000	* 1,313	* 1,947	* 43,222	* 23,927	* 23,927
$75,000 under $100,000	* 3,027	* 3,027	* 17,209	* 43,927	* 43,920
$100,000 under $200,000	1,710	2,011	9,552	311,210	269,588
$200,000 under $500,000	5,037	5,157	590,717	4,191,830	2,990,232
$500,000 under $1,000,000	2,923	2,966	346,027	1,364,301	951,579
$1,000,000 under $1,500,000	893	1,036	174,299	913,747	458,707
$1,500,000 under $2,000,000	452	641	111,862	416,575	203,571
$2,000,000 under $5,000,000	1,195	1,481	680,136	2,673,573	1,181,331
$5,000,000 under $10,000,000	409	494	315,240	1,107,147	704,691
$10,000,000 or more	395	557	541,553	1,642,017	1,136,502

Footnotes at end of table 1j.

Table 1d. Individual Noncash Charitable Contributions: Returns with Donations of Art and Collectibles, by Size of Adjusted Gross Income, Form 8283, Tax Year 2007

[All figures are estimates based on samples – money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with donations of art and collectibles				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	**69,762**	**108,556**	**340,028**	**1,259,751**	**997,996**
Under $25,000 (including deficits)	2,468	2,498	10,046	66,843	66,654
$25,000 under $50,000	3,920	3,928	7,251	3,615	3,591
$50,000 under $75,000	7,789	15,955	25,562	15,541	15,541
$75,000 under $100,000	13,259	20,297	22,399	17,941	17,941
$100,000 under $200,000	21,480	33,784	51,109	90,707	90,707
$200,000 under $500,000	13,510	19,327	80,500	229,922	169,886
$500,000 under $1,000,000	3,908	6,655	42,771	119,396	119,246
$1,000,000 under $1,500,000	926	1,441	5,164	29,739	29,521
$1,500,000 under $2,000,000	594	1,564	7,179	30,370	14,814
$2,000,000 under $5,000,000	1,217	1,827	30,989	141,615	126,716
$5,000,000 under $10,000,000	363	592	7,005	157,932	68,467
$10,000,000 or more	328	687	50,052	356,131	274,912

Footnotes at end of table 1j.

Table 1e. Individual Noncash Charitable Contributions: Returns with Donations of Food, by Size of Adjusted Gross Income, Form 8283, Tax Year 2007

[All figures are estimates based on samples – money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with donations of food				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	**204,943**	**387,160**	**106,390**	**101,464**	**98,698**
Under $25,000 (including deficits)	3,721	6,323	3,610	3,949	3,949
$25,000 under $50,000	13,134	64,780	4,042	4,846	4,846
$50,000 under $75,000	25,990	37,786	20,739	12,694	12,694
$75,000 under $100,000	39,048	50,413	8,486	6,761	6,761
$100,000 under $200,000	85,533	169,531	40,761	33,341	33,341
$200,000 under $500,000	28,081	45,047	14,436	22,896	22,896
$500,000 under $1,000,000	5,627	8,070	3,613	2,779	2,779
$1,000,000 under $1,500,000	1,751	2,209	2,121	1,607	1,607
$1,500,000 under $2,000,000	584	882	470	500	500
$2,000,000 under $5,000,000	938	1,312	2,982	3,537	2,689
$5,000,000 under $10,000,000	295	439	1,236	2,622	1,535
$10,000,000 or more	242	368	3,895	5,933	5,101

Footnotes at end of table 1j.

Table 1f. Individual Noncash Charitable Contributions: Returns with Donations of Clothing and Accessories, by Size of Adjusted Gross Income, Form 8283, Tax Year 2007

[All figures are estimates based on samples – money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with donations of clothing and accessories				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	**5,340,569**	**11,211,465**	**16,490,288**	**7,758,898**	**7,717,286**
Under $25,000 (including deficits)	182,235	342,732	493,080	252,639	252,536
$25,000 under $50,000	628,532	1,132,980	1,785,746	913,093	913,093
$50,000 under $75,000	939,304	1,741,617	2,643,172	1,262,160	1,262,160
$75,000 under $100,000	962,737	1,970,752	2,660,812	1,245,431	1,245,431
$100,000 under $200,000	1,851,029	4,314,246	5,323,503	2,634,927	2,634,815
$200,000 under $500,000	611,987	1,372,718	2,605,552	1,003,983	1,003,983
$500,000 under $1,000,000	109,967	231,406	598,719	259,441	259,441
$1,000,000 under $1,500,000	24,660	47,854	159,709	51,445	51,445
$1,500,000 under $2,000,000	10,082	19,460	69,301	26,663	26,080
$2,000,000 under $5,000,000	14,764	27,817	107,400	87,244	46,631
$5,000,000 under $10,000,000	3,389	6,452	28,741	12,859	12,686
$10,000,000 or more	1,884	3,431	14,553	9,011	8,985

Footnotes at end of table 1j.

Table 1g. Individual Noncash Charitable Contributions: Returns with Donations of Electronics, by Size of Adjusted Gross Income, Form 8283, Tax Year 2007

[All figures are estimates based on samples – money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with donations of electronics				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	**471,594**	**580,759**	**902,368**	**372,092**	**372,087**
Under $25,000 (including deficits)	20,571	24,617	22,187	11,112	11,112
$25,000 under $50,000	46,311	61,206	97,313	46,075	46,075
$50,000 under $75,000	76,852	90,128	163,388	66,509	66,509
$75,000 under $100,000	74,374	91,099	141,453	64,958	64,958
$100,000 under $200,000	173,967	211,508	266,164	108,265	108,265
$200,000 under $500,000	62,891	81,015	158,327	50,529	50,529
$500,000 under $1,000,000	11,208	14,527	33,743	13,254	13,254
$1,000,000 under $1,500,000	2,359	2,944	7,166	2,453	2,453
$1,500,000 under $2,000,000	969	1,261	3,640	1,560	1,560
$2,000,000 under $5,000,000	1,468	1,711	4,612	2,254	2,254
$5,000,000 under $10,000,000	367	436	1,013	1,228	1,223
$10,000,000 or more	255	307	3,363	3,895	3,895

Footnotes at end of table 1j.

Table 1h. Individual Noncash Charitable Contributions: Returns with Donations of Household Items, by Size of Adjusted Gross Income, Form 8283, Tax Year 2007

[All figures are estimates based on samples – money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with donations of household items				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	**2,404,979**	**4,183,228**	**8,991,005**	**3,921,392**	**3,920,893**
Under $25,000 (including deficits)	99,520	156,528	391,935	132,975	132,950
$25,000 under $50,000	260,099	379,612	850,535	348,917	348,917
$50,000 under $75,000	408,106	686,237	1,415,261	514,045	514,045
$75,000 under $100,000	402,932	741,467	1,442,288	522,785	522,785
$100,000 under $200,000	832,139	1,490,547	3,053,687	1,764,736	1,764,736
$200,000 under $500,000	307,448	552,373	1,288,373	436,049	436,049
$500,000 under $1,000,000	62,114	118,795	323,169	108,477	108,465
$1,000,000 under $1,500,000	14,943	26,328	94,347	32,634	32,630
$1,500,000 under $2,000,000	5,636	10,379	39,466	13,749	13,749
$2,000,000 under $5,000,000	8,631	15,231	63,653	27,009	26,649
$5,000,000 under $10,000,000	2,113	3,527	15,123	5,771	5,736
$10,000,000 or more	1,297	2,203	13,168	14,246	14,183

Footnotes at end of table 1j.

Table 1i. Individual Noncash Charitable Contributions: Returns with Donations of Cars and Other Vehicles, by Size of Adjusted Gross Income, Form 8283, Tax Year 2007

[All figures are estimates based on samples – money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with donations of cars and other vehicles				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	**327,911**	**343,202**	**3,008,965**	**727,406**	**694,627**
Under $25,000 (including deficits)	13,839	14,379	121,967	27,630	27,182
$25,000 under $50,000	41,262	43,275	301,355	93,602	93,602
$50,000 under $75,000	65,195	69,459	461,679	99,540	97,991
$75,000 under $100,000	63,944	67,678	523,362	96,454	96,454
$100,000 under $200,000	106,736	110,790	1,144,428	230,883	227,243
$200,000 under $500,000	28,856	29,345	306,468	67,630	67,601
$500,000 under $1,000,000	4,876	4,964	64,352	18,868	18,584
$1,000,000 under $1,500,000	1,414	1,449	16,528	11,941	11,926
$1,500,000 under $2,000,000	552	552	9,064	6,529	6,488
$2,000,000 under $5,000,000	841	889	34,761	29,146	7,773
$5,000,000 under $10,000,000	231	240	15,495	15,331	13,066
$10,000,000 or more	166	181	9,505	29,854	26,718

Footnotes at end of table 1j.

Table 1j. Individual Noncash Charitable Contributions: Returns with Other Donations [3], by Size of Adjusted Gross Income, Form 8283, Tax Year 2007

[All figures are estimates based on samples – money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with other donations [3]				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	**828,147**	**1,282,138**	**2,101,541**	**3,907,331**	**3,810,828**
Under $25,000 (including deficits)	36,353	47,477	96,499	133,034	133,034
$25,000 under $50,000	90,536	140,931	175,452	132,171	132,171
$50,000 under $75,000	111,790	179,751	230,684	141,260	141,260
$75,000 under $100,000	153,776	228,750	248,379	694,657	694,657
$100,000 under $200,000	267,174	432,815	370,589	347,334	347,334
$200,000 under $500,000	116,877	173,306	471,714	350,502	345,305
$500,000 under $1,000,000	27,788	42,119	125,871	386,048	386,025
$1,000,000 under $1,500,000	8,214	11,322	105,493	173,203	168,360
$1,500,000 under $2,000,000	4,091	6,174	20,595	63,191	60,131
$2,000,000 under $5,000,000	7,077	11,040	46,567	241,218	214,500
$5,000,000 under $10,000,000	2,450	4,211	39,002	299,694	279,732
$10,000,000 or more	2,022	4,244	170,697	945,018	908,317

* Estimates should be used with caution because of the small number of sample returns on which they are based.

[1] Not every donation has a donor cost reported.

[2] Amount carried to Schedule A is the fair market value from Section A (items with a deduction of $5,000 or less or publicly traded securities) plus the lesser of the fair market value or the amount claimed on Section B (items with a deduction of more than $5,000).

[3] Other donations includes intellectual property, services, airline tickets and miles, and other donations.

Table 2a. Individual Noncash Charitable Contributions: All Donee Organizations, by Size of Adjusted Gross Income, Form 8283, Tax Year 2007

[All figures are estimates based on samples – money amounts are in thousands of dollars]

Size of adjusted gross income	All donee organizations				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	**6,935,871**	**18,599,215**	**39,749,757**	**58,663,408**	**52,827,286**
Under $25,000 (including deficits)	266,611	600,137	1,281,022	917,111	853,857
$25,000 under $50,000	848,504	1,833,424	3,235,838	1,576,386	1,576,362
$50,000 under $75,000	1,199,060	2,841,165	5,042,805	2,315,926	2,314,376
$75,000 under $100,000	1,217,550	3,192,917	5,095,242	2,759,177	2,759,170
$100,000 under $200,000	2,316,810	6,870,591	10,451,172	6,169,363	6,123,973
$200,000 under $500,000	812,072	2,413,521	6,009,433	7,880,919	6,612,170
$500,000 under $1,000,000	166,326	500,763	1,861,189	3,724,341	3,304,007
$1,000,000 under $1,500,000	42,804	121,676	925,615	2,792,212	2,301,768
$1,500,000 under $2,000,000	18,888	58,953	415,097	1,256,281	1,016,069
$2,000,000 under $5,000,000	30,864	101,085	1,617,368	6,472,626	4,683,307
$5,000,000 under $10,000,000	9,158	33,053	986,316	4,273,916	3,668,368
$10,000,000 or more	7,224	31,929	2,828,661	18,525,152	17,613,858

Footnotes at end of table 2k.

Table 2b. Individual Noncash Charitable Contributions: Donee Organizations (Arts, Culture, and Humanities), by Size of Adjusted Gross Income, Form 8283, Tax Year 2007

[All figures are estimates based on samples – money amounts are in thousands of dollars]

Size of adjusted gross income	Arts, culture, and humanities				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	**249,800**	**374,121**	**650,543**	**1,900,767**	**1,712,097**
Under $25,000 (including deficits)	12,176	16,015	26,128	22,522	21,304
$25,000 under $50,000	10,712	14,862	7,639	15,145	15,121
$50,000 under $75,000	34,415	50,432	38,896	97,182	97,182
$75,000 under $100,000	39,340	54,090	67,592	30,471	30,471
$100,000 under $200,000	83,641	138,015	106,714	89,552	89,552
$200,000 under $500,000	48,225	65,721	147,103	250,954	186,408
$500,000 under $1,000,000	11,804	17,534	80,264	192,167	178,974
$1,000,000 under $1,500,000	2,916	4,603	13,251	63,946	60,974
$1,500,000 under $2,000,000	1,550	3,077	15,975	60,417	44,201
$2,000,000 under $5,000,000	3,041	5,570	40,550	197,810	184,772
$5,000,000 under $10,000,000	1,040	2,092	38,957	281,522	247,558
$10,000,000 or more	941	2,111	67,473	599,078	555,580

Footnotes at end of table 2k.

Table 2c. Individual Noncash Charitable Contributions: Donee Organizations (Educational Institutions), by Size of Adjusted Gross Income, Form 8283, Tax Year 2007

[All figures are estimates based on samples – money amounts are in thousands of dollars]

Size of adjusted gross income	Educational institutions				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	**451,651**	**687,041**	**1,957,965**	**8,450,619**	**8,133,919**
Under $25,000 (including deficits)	9,897	14,427	33,388	47,937	40,484
$25,000 under $50,000	34,408	40,590	106,979	43,869	43,869
$50,000 under $75,000	44,382	56,941	90,215	83,270	83,270
$75,000 under $100,000	69,439	122,600	134,032	69,075	69,075
$100,000 under $200,000	169,221	243,263	336,651	1,092,854	1,092,854
$200,000 under $500,000	79,181	130,341	415,587	2,613,499	2,612,103
$500,000 under $1,000,000	22,989	36,187	150,256	408,483	385,434
$1,000,000 under $1,500,000	6,815	11,352	91,846	268,816	267,878
$1,500,000 under $2,000,000	4,016	7,132	48,279	246,503	213,448
$2,000,000 under $5,000,000	6,743	13,375	133,450	947,711	830,866
$5,000,000 under $10,000,000	2,438	5,408	118,293	634,938	555,905
$10,000,000 or more	2,123	5,426	298,989	1,993,663	1,938,733

Footnotes at end of table 2k.

Table 2d. Individual Noncash Charitable Contributions: Donee Organizations (Environmental and Animal-Related Organizations), by Size of Adjusted Gross Income, Form 8283, Tax Year 2007

[All figures are estimates based on samples – money amounts are in thousands of dollars]

Size of adjusted gross income	Environmental and animal-related organizations				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	**116,555**	**194,267**	**1,369,191**	**4,700,958**	**2,951,850**
Under $25,000 (including deficits)	6,228	6,884	83,776	91,622	89,615
$25,000 under $50,000	15,259	21,875	20,920	17,093	17,093
$50,000 under $75,000	17,148	34,878	33,020	26,972	26,972
$75,000 under $100,000	12,890	15,084	22,251	12,387	12,387
$100,000 under $200,000	36,618	72,329	63,564	106,295	106,295
$200,000 under $500,000	18,542	28,954	105,497	376,714	332,924
$500,000 under $1,000,000	4,893	6,795	194,417	557,685	471,616
$1,000,000 under $1,500,000	1,798	2,516	95,818	476,778	275,747
$1,500,000 under $2,000,000	725	1,123	21,093	172,581	156,458
$2,000,000 under $5,000,000	1,490	2,239	252,407	1,418,158	480,383
$5,000,000 under $10,000,000	478	762	185,816	683,794	443,294
$10,000,000 or more	487	828	290,612	760,879	539,066

Footnotes at end of table 2k.

Table 2e. Individual Noncash Charitable Contributions: Donee Organizations (Health and Medical Research), by Size of Adjusted Gross Income, Form 8283, Tax Year 2007

[All figures are estimates based on samples – money amounts are in thousands of dollars]

Size of adjusted gross income	Health and medical research				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	**756,637**	**1,257,463**	**2,227,821**	**1,824,772**	**1,634,212**
Under $25,000 (including deficits)	29,091	40,753	94,455	40,975	40,874
$25,000 under $50,000	58,922	108,880	185,805	80,438	80,438
$50,000 under $75,000	119,212	183,343	304,777	102,221	102,221
$75,000 under $100,000	126,691	206,353	308,743	130,912	130,912
$100,000 under $200,000	280,588	496,962	695,460	281,743	281,743
$200,000 under $500,000	105,740	164,527	319,900	150,945	149,310
$500,000 under $1,000,000	22,447	34,099	90,865	107,304	106,043
$1,000,000 under $1,500,000	4,974	8,162	31,263	39,642	38,714
$1,500,000 under $2,000,000	2,642	4,340	42,917	172,068	37,340
$2,000,000 under $5,000,000	4,152	6,258	39,545	104,334	100,777
$5,000,000 under $10,000,000	1,210	2,098	52,772	116,331	101,513
$10,000,000 or more	968	1,689	61,320	497,860	464,328

Footnotes at end of table 2k.

Table 2f. Individual Noncash Charitable Contributions: Donee Organizations (Large Organizations), by Size of Adjusted Gross Income, Form 8283, Tax Year 2007

[All figures are estimates based on samples – money amounts are in thousands of dollars]

Size of adjusted gross income	Large organizations				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	**5,232,603**	**10,945,773**	**19,409,947**	**8,603,533**	**8,581,386**
Under $25,000 (including deficits)	194,518	396,468	689,847	337,319	337,192
$25,000 under $50,000	633,845	1,105,491	2,026,544	990,296	990,296
$50,000 under $75,000	903,092	1,726,318	3,103,552	1,348,398	1,348,398
$75,000 under $100,000	920,877	1,936,143	3,132,735	1,347,983	1,347,983
$100,000 under $200,000	1,806,669	4,083,592	6,491,190	2,738,752	2,738,752
$200,000 under $500,000	606,556	1,349,502	2,907,910	1,109,066	1,109,054
$500,000 under $1,000,000	110,825	238,143	626,414	231,443	231,424
$1,000,000 under $1,500,000	25,764	50,620	182,694	84,240	70,622
$1,500,000 under $2,000,000	10,193	20,002	72,463	40,415	39,832
$2,000,000 under $5,000,000	14,790	29,525	112,078	84,445	84,077
$5,000,000 under $10,000,000	3,504	6,467	28,285	35,123	34,893
$10,000,000 or more	1,970	3,503	36,236	256,052	248,863

Footnotes at end of table 2k.

Table 2g. Individual Noncash Charitable Contributions: Donee Organizations (Public and Societal Benefit), by Size of Adjusted Gross Income, Form 8283, Tax Year 2007

[All figures are estimates based on samples – money amounts are in thousands of dollars]

Size of adjusted gross income	Public and societal benefit				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	**1,416,492**	**2,372,614**	**5,343,150**	**4,974,540**	**3,723,395**
Under $25,000 (including deficits)	41,484	66,114	237,983	162,789	112,698
$25,000 under $50,000	147,525	235,306	405,381	188,177	188,177
$50,000 under $75,000	224,215	362,034	696,783	273,435	273,435
$75,000 under $100,000	263,595	412,197	689,591	250,572	250,572
$100,000 under $200,000	483,739	878,994	1,350,976	491,632	491,520
$200,000 under $500,000	188,228	302,169	937,249	603,032	592,702
$500,000 under $1,000,000	40,739	71,151	275,128	562,028	302,902
$1,000,000 under $1,500,000	10,371	16,707	108,260	345,251	130,525
$1,500,000 under $2,000,000	4,913	8,026	56,586	63,382	56,880
$2,000,000 under $5,000,000	7,944	12,868	368,871	1,022,496	632,617
$5,000,000 under $10,000,000	2,143	3,851	79,188	297,399	163,201
$10,000,000 or more	1,596	3,197	137,154	714,345	528,166

Footnotes at end of table 2k.

Table 2h. Individual Noncash Charitable Contributions: Donee Organizations (Religious Organizations), by Size of Adjusted Gross Income, Form 8283, Tax Year 2007

[All figures are estimates based on samples – money amounts are in thousands of dollars]

Size of adjusted gross income	Religious organizations				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	**1,191,634**	**2,018,781**	**3,885,743**	**4,341,983**	**4,198,783**
Under $25,000 (including deficits)	31,686	38,153	81,635	54,387	54,387
$25,000 under $50,000	136,738	253,812	375,841	184,439	184,439
$50,000 under $75,000	181,148	309,286	570,518	259,052	259,052
$75,000 under $100,000	212,245	339,299	567,483	287,453	287,446
$100,000 under $200,000	414,470	724,992	962,058	705,100	703,272
$200,000 under $500,000	154,633	252,735	554,166	561,935	561,935
$500,000 under $1,000,000	37,791	60,546	237,517	602,248	579,030
$1,000,000 under $1,500,000	8,755	14,065	109,154	269,472	256,183
$1,500,000 under $2,000,000	4,210	6,943	50,327	113,582	111,751
$2,000,000 under $5,000,000	6,826	12,709	200,163	499,801	416,610
$5,000,000 under $10,000,000	1,922	3,588	71,144	279,746	275,135
$10,000,000 or more	1,210	2,652	105,736	524,769	509,542

Footnotes at end of table 2k.

Table 2i. Individual Noncash Charitable Contributions: Donee Organizations (Donor-Advised Funds), by Size of Adjusted Gross Income, Form 8283, Tax Year 2007

[All figures are estimates based on samples – money amounts are in thousands of dollars]

Size of adjusted gross income	Donor-advised funds				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	**24,533**	**42,374**	**437,478**	**4,203,373**	**3,473,953**
Under $25,000 (including deficits)	*49	*69	*898	*3,712	*3,712
$25,000 under $50,000	-	-	-	-	-
$50,000 under $75,000	*1,671	*2,948	*3,167	*12,382	*12,382
$75,000 under $100,000	*11	*13	*58	*439	*439
$100,000 under $200,000	4,381	5,867	15,663	60,265	60,265
$200,000 under $500,000	7,676	12,203	100,408	860,772	314,324
$500,000 under $1,000,000	3,964	6,644	27,347	222,492	222,492
$1,000,000 under $1,500,000	1,948	3,452	29,876	645,169	645,169
$1,500,000 under $2,000,000	1,130	2,132	15,753	91,447	91,447
$2,000,000 under $5,000,000	2,081	4,161	57,393	312,203	312,133
$5,000,000 under $10,000,000	881	2,076	59,811	335,292	289,735
$10,000,000 or more	740	2,809	127,104	1,659,200	1,521,855

Footnotes at end of table 2k.

Table 2j. Individual Noncash Charitable Contributions: Donee Organizations (Foundations), by Size of Adjusted Gross Income, Form 8283, Tax Year 2007

[All figures are estimates based on samples – money amounts are in thousands of dollars]

Size of adjusted gross income	Foundations				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	**119,856**	**179,147**	**3,241,246**	**15,205,224**	**14,060,690**
Under $25,000 (including deficits)	3,890	3,937	6,925	85,365	85,297
$25,000 under $50,000	8,567	9,567	37,018	13,152	13,152
$50,000 under $75,000	14,438	21,518	54,134	33,581	33,581
$75,000 under $100,000	17,451	25,508	36,097	19,296	19,296
$100,000 under $200,000	33,748	46,788	205,288	384,378	340,945
$200,000 under $500,000	21,323	33,442	373,201	1,064,714	464,423
$500,000 under $1,000,000	7,951	11,779	120,672	392,149	382,074
$1,000,000 under $1,500,000	2,717	4,590	230,513	453,415	410,473
$1,500,000 under $2,000,000	1,629	2,798	64,907	227,667	203,736
$2,000,000 under $5,000,000	3,884	8,168	336,142	1,507,196	1,290,945
$5,000,000 under $10,000,000	1,858	4,052	316,030	1,273,566	1,251,704
$10,000,000 or more	2,401	6,999	1,460,320	9,750,747	9,565,065

Footnotes at end of table 2k.

Table 2k. Individual Noncash Charitable Contributions: Donee Organizations (Other), by Size of Adjusted Gross Income, Form 8283, Tax Year 2007

[All figures are estimates based on samples – money amounts are in thousands of dollars]

Size of adjusted gross income	Other donee organizations				
	Number of returns	Number of donations	Donor's cost [1]	Fair market value	Amount carried to Schedule A [2]
	(1)	(2)	(3)	(4)	(5)
All returns	**399,927**	**527,633**	**1,226,672**	**4,457,638**	**4,357,002**
Under $25,000 (including deficits)	15,535	17,317	25,987	70,482	68,294
$25,000 under $50,000	38,292	43,042	69,711	43,777	43,777
$50,000 under $75,000	62,011	93,466	147,740	79,434	77,884
$75,000 under $100,000	71,709	81,630	136,661	610,589	610,589
$100,000 under $200,000	126,027	179,788	223,608	218,791	218,776
$200,000 under $500,000	57,045	73,928	148,413	289,287	288,987
$500,000 under $1,000,000	14,261	17,886	58,308	448,341	444,016
$1,000,000 under $1,500,000	4,659	5,610	32,942	145,483	145,483
$1,500,000 under $2,000,000	2,494	3,382	26,797	68,219	60,976
$2,000,000 under $5,000,000	4,567	6,212	76,768	378,471	350,128
$5,000,000 under $10,000,000	1,763	2,659	36,020	336,205	305,431
$10,000,000 or more	1,565	2,715	243,717	1,768,558	1,742,660

* Estimates should be used with caution because of the small number of sample returns on which they are based.

[1] Not every donation has a donor cost reported.

[2] Amount carried to Schedule A is the fair market value from Section A (items with a deduction of $5,000 or less or publicly traded securities) plus the lesser of the fair market value or amount claimed on Section B (items with a deduction of more than $5,000).

Table 3. Individual Noncash Charitable Contributions: All Returns with Donations, by Donation Types and Donee Types, Form 8283, Tax Year 2007

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of donation	All donees		Arts, culture, and humanities		Educational institutions
	Number of donations	Amount carried to Schedule A [1]	Number of donations	Amount carried to Schedule A [1]	Number of donations
	(1)	(2)	(3)	(4)	(5)
All donations	**18,599,215**	**52,827,286**	**374,121**	**1,712,097**	**687,041**
Corporate stock, mutual funds, and other investments	481,858	27,094,040	22,689	933,075	101,586
Real estate and easements	20,851	8,120,833	794	52,130	3,042
Art and collectibles	108,556	997,996	29,605	500,927	13,849
Food	387,160	98,698	10,461	4,243	35,571
Clothing and accessories	11,211,465	7,717,286	53,876	22,783	225,487
Electronics	580,759	372,087	15,631	5,915	37,267
Household items	4,183,228	3,920,893	207,388	78,969	142,580
Cars and other vehicles	343,202	694,627	6,389	26,097	15,929
Other [2]	1,282,138	3,810,828	27,288	87,958	111,730

Type of donation	Educational institutions—continued	Environmental and animal-related organiztions		Health and medical research	
	Amount carried to Schedule A [1]	Number of donations	Amount carried to Schedule A [1]	Number of donations	Amount carried to Schedule A [1]
	(6)	(7)	(8)	(9)	(10)
All donations	**8,133,919**	**194,267**	**2,951,850**	**1,257,463**	**1,634,212**
Corporate stock, mutual funds, and other investments	4,208,758	14,913	258,532	21,818	764,757
Real estate and easements	2,482,123	3,533	2,527,280	158	71,775
Art and collectibles	169,465	5,303	8,030	10,938	29,770
Food	9,100	3,595	1,270	8,886	5,698
Clothing and accessories	141,494	68,736	27,434	778,560	425,711
Electronics	23,765	7,334	1,476	29,981	14,505
Household items	886,366	34,691	24,962	259,935	168,968
Cars and other vehicles	44,792	8,947	22,915	50,043	55,818
Other [2]	168,057	47,214	79,952	97,145	97,211

Type of donation	Large organizations		Public and societal benefit		Religious organizations
	Number of donations	Amount carried to Schedule A [1]	Number of donations	Amount carried to Schedule A [1]	Number of donations
	(11)	(12)	(13)	(14)	(15)
All donations	**10,945,773**	**8,581,386**	**2,372,614**	**3,723,395**	**2,018,781**
Corporate stock, mutual funds, and other investments	21,588	400,731	32,330	783,669	155,612
Real estate and easements	1,916	41,337	3,941	1,299,497	3,928
Art and collectibles	19,383	12,593	13,619	24,463	6,780
Food	32,931	15,656	124,562	31,726	153,971
Clothing and accessories	7,674,769	5,419,800	1,284,165	801,250	914,988
Electronics	319,384	212,780	80,439	54,113	67,066
Household items	2,393,837	1,941,486	562,956	400,329	464,943
Cars and other vehicles	80,156	171,982	100,214	152,745	47,090
Other [2]	401,811	365,021	170,389	175,603	204,403

Type of donation	Religious organizations—continued	Foundations		Other donees [3]	
	Amount carried to Schedule A [1]	Number of donations	Amount carried to Schedule A [1]	Number of donations	Amount carried to Schedule A [1]
	(16)	(17)	(18)	(19)	(20)
All donations	**4,198,783**	**179,147**	**14,060,690**	**570,007**	**7,830,955**
Corporate stock, mutual funds, and other investments	2,424,300	56,580	12,642,898	54,743	4,677,320
Real estate and easements	461,534	1,876	861,096	1,664	324,062
Art and collectibles	16,664	2,793	195,321	6,285	40,763
Food	21,306	5,067	2,664	12,115	7,036
Clothing and accessories	670,268	56,684	32,478	154,200	176,069
Electronics	44,001	2,850	3,514	20,807	12,017
Household items	318,442	26,156	18,374	90,743	82,999
Cars and other vehicles	70,695	11,236	97,409	23,199	52,173
Other [2]	171,573	15,906	206,937	206,251	2,458,517

[1] Amount carried to Schedule A is the fair market value from Section A (items with a deduction of $5,000 or less or publicly traded securities) plus the lesser of the fair market value or amount claimed on Section B (items with a deduction of more than $5,000).

[2] Other donations includes intellectual property, services, airline tickets and miles, and other donations.

[3] Other donees includes donor-advised funds.

Table 4. Individual Noncash Charitable Contributions: All Returns with Donations, by Donation Types and Donor Age, Form 8283, Tax Year 2007

[All figures are estimates based on samples – money amounts are in thousands of dollars]

Donor age	Total							
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]	Number of returns with contributions on Schedule A	Amount of contributions on Schedule A	Number of returns with cash contributions on Schedule A	Amount of cash contributions on Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All ages	**6,935,871**	**18,599,215**	**58,663,408**	**52,827,286**	**6,904,447**	**52,613,202**	**6,030,271**	**32,498,897**
Under 35	779,595	1,607,488	5,815,194	5,553,689	775,639	5,545,152	560,715	3,203,070
35 under 45	1,715,183	4,408,032	5,978,648	5,247,485	1,709,017	5,238,739	1,437,762	4,713,304
45 under 55	2,029,836	5,602,980	10,436,894	9,580,605	2,023,301	9,540,576	1,797,427	8,136,295
55 under 65	1,505,146	4,357,956	12,104,112	11,053,899	1,497,248	10,930,359	1,378,892	7,244,059
65 and older	906,110	2,622,760	24,328,559	21,391,609	899,242	21,358,376	855,474	9,202,170

Donor age	Corporate stock, mutual funds, and other investments				Real estate and easements			
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All ages	**220,394**	**481,858**	**27,708,182**	**27,094,040**	**18,823**	**20,851**	**12,906,892**	**8,120,833**
Under 35	3,839	7,742	2,305,221	2,142,396	896	1,273	1,931,698	1,884,816
35 under 45	18,822	36,761	1,627,676	1,495,979	1,846	1,935	1,023,915	426,456
45 under 55	45,719	94,059	4,185,830	4,073,771	4,777	5,547	1,723,412	1,058,311
55 under 65	49,599	104,543	5,090,820	4,972,457	4,701	5,066	2,695,873	1,891,896
65 and older	102,414	238,753	14,498,635	14,409,436	6,602	7,030	5,531,994	2,859,353

Donor age	Art and collectibles				Food			
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All ages	**69,762**	**108,556**	**1,259,751**	**997,996**	**204,943**	**387,160**	**101,464**	**98,698**
Under 35	1,095	1,102	54,040	6,461	8,657	8,671	3,027	3,027
35 under 45	9,276	9,947	27,012	26,343	41,088	59,195	17,647	17,647
45 under 55	13,580	24,553	84,987	77,886	61,472	122,573	28,035	28,035
55 under 65	21,373	37,000	407,735	324,380	63,014	139,680	33,807	32,272
65 and older	24,437	35,953	685,976	562,925	30,712	57,040	18,948	17,717

Donor age	Clothing and accessories				Electronics			
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All ages	**5,340,569**	**11,211,465**	**7,758,898**	**7,717,286**	**471,594**	**580,759**	**372,092**	**372,087**
Under 35	621,776	1,071,199	907,687	903,529	38,624	46,679	31,034	31,034
35 under 45	1,375,265	2,891,679	1,949,726	1,949,726	102,882	121,760	90,491	90,491
45 under 55	1,602,034	3,530,707	2,399,523	2,362,851	146,658	187,632	116,037	116,037
55 under 65	1,142,234	2,455,272	1,612,945	1,612,770	122,273	151,616	84,398	84,398
65 and older	599,260	1,262,608	889,017	888,411	61,157	73,072	50,132	50,126

Footnotes at end of table.

Table 4. Individual Noncash Charitable Contributions: All Returns with Donations, by Donations Types and Donor Age, Form 8283, Tax Year 2007—Continued

[All figures are estimates based on samples – money amounts are in thousands of dollars]

Donor age	Household items				Cars and other vehicles			
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All ages	**2,404,979**	**4,183,228**	**3,921,392**	**3,920,893**	**327,911**	**343,202**	**727,406**	**694,627**
Under 35	221,813	315,990	307,331	307,331	32,347	32,347	52,110	52,049
35 under 45	571,902	994,626	731,585	731,579	61,268	63,284	95,241	95,225
45 under 55	698,865	1,203,317	929,563	929,500	114,924	120,940	224,788	198,324
55 under 65	557,120	1,021,013	678,005	677,987	84,138	89,382	145,906	140,529
65 and older	355,278	648,282	1,274,908	1,274,497	35,234	37,249	209,361	208,500

Donor age	Other [2]			
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]
	(41)	(42)	(43)	(44)
All ages	**828,147**	**1,282,138**	**3,907,331**	**3,810,828**
Under 35	75,779	122,485	223,045	223,045
35 under 45	167,391	228,844	415,356	414,040
45 under 55	224,039	313,652	744,720	735,889
55 under 65	206,218	354,385	1,354,622	1,317,210
65 and older	154,719	262,772	1,169,588	1,120,643

[1] Amount carried to Schedule A is the fair market value from Section A (items with a deduction of $5,000 or less or publicly traded securities) plus the lesser of the fair market value or amount claimed on Section B (items with a deduction of more than $5,000).

[2] Other donations includes intellectual property, services, airline tickets and miles, and other donations.

Table 5. Individual Noncash Charitable Contributions: All Donations Made to Donee Organizations, by Donor Age, Form 8283, Tax Year 2007

[All figures are estimates based on samples – money amounts are in thousands of dollars]

Donor age	All returns							
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]	Number of returns with contributions on Schedule A	Amount of contributions on Schedule A	Number of returns with cash contributions on Schedule A	Amount of cash contributions on Schedule A
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All ages	**6,935,871**	**18,599,215**	**58,663,408**	**52,827,286**	**6,904,447**	**52,613,202**	**6,030,271**	**32,498,897**
Under 35	779,595	1,607,488	5,815,194	5,553,689	775,639	5,545,152	560,715	3,203,070
35 under 45	1,715,183	4,408,032	5,978,648	5,247,485	1,709,017	5,238,739	1,437,762	4,713,304
45 under 55	2,029,836	5,602,980	10,436,894	9,580,605	2,023,301	9,540,576	1,797,427	8,136,295
55 under 65	1,505,146	4,357,956	12,104,112	11,053,899	1,497,248	10,930,359	1,378,892	7,244,059
65 and older	906,110	2,622,760	24,328,559	21,391,609	899,242	21,358,376	855,474	9,202,170

Donor age	Arts, culture, and humanities				Educational institutions			
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All ages	**249,800**	**374,121**	**1,900,767**	**1,712,097**	**451,651**	**687,041**	**8,450,619**	**8,133,919**
Under 35	2,689	3,863	65,504	18,454	28,964	37,844	1,752,274	1,750,548
35 under 45	32,696	42,259	60,900	53,950	98,853	152,859	421,397	292,720
45 under 55	67,970	95,760	159,727	149,336	141,879	225,465	893,041	811,495
55 under 65	69,255	121,884	351,670	294,901	93,560	141,482	1,012,769	987,031
65 and older	77,189	110,355	1,262,966	1,195,456	88,396	129,390	4,371,138	4,292,126

Donor age	Environmental and animal-related organizations				Health and medical research			
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All ages	**116,555**	**194,267**	**4,700,958**	**2,951,850**	**756,637**	**1,257,463**	**1,824,772**	**1,634,212**
Under 35	5,277	5,307	161,757	150,406	56,826	77,374	178,929	166,948
35 under 45	20,138	28,997	309,275	167,744	164,252	280,078	189,559	188,680
45 under 55	34,484	52,520	740,581	495,286	224,221	384,340	446,236	311,112
55 under 65	36,624	77,247	1,570,751	1,139,482	184,207	337,527	393,477	361,134
65 and older	20,032	30,197	1,918,594	998,933	127,131	178,144	616,571	606,337

Footnotes at end of table.

Table 5. Individual Noncash Charitable Contributions: All Donations Made to Donee Organizations, by Donor Age, Form 8283, Tax Year 2007—Continued

[All figures are estimates based on samples – money amounts are in thousands of dollars]

Donor age	Large organizations				Public and societal benefit			
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All ages	**5,232,603**	**10,945,773**	**8,603,533**	**8,581,386**	**1,416,492**	**2,372,614**	**4,974,540**	**3,723,395**
Under 35	636,973	1,155,778	1,058,308	1,058,308	104,057	142,831	202,864	195,924
35 under 45	1,349,384	2,867,540	2,084,211	2,083,441	333,313	534,027	921,441	585,156
45 under 55	1,546,993	3,334,137	2,564,157	2,558,326	426,548	698,429	1,072,395	854,894
55 under 65	1,119,433	2,377,772	1,720,601	1,720,028	332,407	589,522	1,305,441	1,007,160
65 and older	579,821	1,210,547	1,176,256	1,161,284	220,167	407,805	1,472,400	1,080,261

Donor age	Religious organizations				Donor-advised funds			
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All ages	**1,191,634**	**2,018,781**	**4,341,983**	**4,198,783**	**24,533**	**42,374**	**4,203,373**	**3,473,953**
Under 35	89,518	137,605	259,697	188,260	55	665	527,233	527,233
35 under 45	227,154	368,227	492,261	472,875	4,249	5,911	354,272	308,440
45 under 55	346,900	596,984	962,147	936,133	6,364	12,152	801,221	710,470
55 under 65	292,895	521,941	1,066,581	1,053,081	6,231	9,458	515,372	469,597
65 and older	235,167	394,025	1,561,297	1,548,433	7,634	14,188	2,005,276	1,458,214

Donor age	Foundations				Other donees			
	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]	Number of returns	Number of donations	Fair market value	Amount carried to Schedule A [1]
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All ages	**119,856**	**179,147**	**15,205,224**	**14,060,690**	**399,927**	**527,633**	**4,457,638**	**4,357,002**
Under 35	4,062	5,730	1,435,124	1,324,658	36,552	40,489	173,505	172,951
35 under 45	17,321	24,391	877,617	827,720	75,672	103,743	267,715	266,759
45 under 55	32,783	42,477	2,048,324	2,018,534	110,772	160,716	749,065	735,019
55 under 65	34,138	56,569	2,816,282	2,722,114	99,488	124,554	1,351,170	1,299,372
65 and older	31,552	49,980	8,027,877	7,167,663	77,442	98,131	1,916,183	1,882,902

[1] Amount carried to Schedule A is the fair market value from Section A (items with a deduction of $5,000 or less or publicly-traded securities) plus the lesser of the fair market value or amount claimed on Section B (items with a deduction of more than $5,000).

2007 Gifts

by Melissa J. Belvedere

The Federal transfer tax system comprises three components: the estate tax, the gift tax, and the generation-skipping transfer tax. Transfer taxes are indirect taxes levied on the right to transfer property from one person to another, as opposed to direct taxes imposed on the property itself. *Inter vivos* transfers, or transfers made within the donor's life, are subject to the gift tax, and are reported on IRS Form 709, *United States Gift (and Generation-Skipping Transfer) Tax Return.* The estate tax, however, is levied on transfers made at death.

This article presents statistical data collected from gift tax returns filed in 2008, as representative of gift transfers made during 2007, and collected by the Internal Revenue Service's Statistics of Income Division.[1]

The population of 2007 donors was 257,485. Donors transferred a total of $45.2 billion through *inter vivos* gifts. A wide range of asset types was gifted to donees, but 86.7 percent of all gifts were in the form of cash, real estate, and stock. The vast majority of returns filed, 96.3 percent, were nontaxable; the total amount of gift taxes incurred on the remaining 3.7 percent was $2.8 billion.

A variety of methods were used to gift property to donees. The most popular method was a direct transfer, which accounted for 74.3 percent of all gifts. Additional gifts were given through trusts. Of gifts-to-trusts, family trusts and simple trusts were the two forms used most frequently, accounting for 4.5 percent and 4.3 percent, respectively, of the total amount of gifts. Male and female recipients were almost evenly represented, with the majority (75.4 percent) of donees being children and grandchildren.

Background

Although subsequent legislation altered the gift tax, the tax originated with the Revenue Act of 1924.[2] While the estate tax framework had been created in 1918, the gift tax was not incorporated into the transfer tax system until 1924. The tax rate applicable to gifts was the same as for the estate tax, and the act established lifetime and annual exclusions. The lifetime exemption, or the total amount a donor can transfer during his or her lifetime without incurring tax, was set at $50,000; the annual exclusion, or the amount a donor could give tax-free to any single recipient within a single year, was set at $500 per donee.

The gift tax was repealed in 1926; however, the financial pressures of the Great Depression of the 1930s led to its reinstatement in 1932. Notably, the gift tax rate was set at 75 percent of the estate tax rate, and gifts to charitable organizations were exempted from tax. Additional financial strain owing to the continuance of the Depression, and, later, World War II, prompted Congress to increase revenue by raising estate tax rates and lowering the lifetime exemption several times throughout the 1930s and 1940s. Rates on gifts, which were still set at a percentage of the estate tax rate, rose as well. In 1948, another Revenue Act introduced marital deductions and gift-splitting to the gift tax. The marital deduction allowed limited interspousal gifts without tax liability, meaning that a donor could take as a marital deduction an amount up to half of adjusted gross estate. The split-gift rule allowed the donor spouse to elect to consider half of a gift transfer as having been made by the nondonor spouse, effectively doubling the amount which could be given to any one recipient without incurring tax liability.

The Tax Reform Act of 1976 introduced significant restructuring of the estate and gift taxes. This act created a unified system of estate and gift taxation "consisting of a single, graduated rate of tax imposed on both lifetime gifts and testamentary dispositions"; gift tax rates increased as each successive gift increased the cumulative gift amount made during a donor's lifetime, such that the highest rate was applied to transfers made at death.[3] Additionally, the unified credit was created, merging the previously separate estate tax and gift tax lifetime exemptions. Importantly, however, the gift tax annual exclusion was retained. This unified credit is used to offset tax liability arising from gifts during the donor's life, with any unused credit applied to the estate tax liability at death. Generation-skipping transfers were also taxed for the first time.

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[1] Approximately 94 percent of returns filed in 2008 were for gifts made in 2007.

[2] Luckey, John R., "A History of Federal Estate, Gift, and Generation-Skipping Taxes," April 9, 2003, Congressional Research Service, Library of Congress, p. 8.

[3] Ibid, p. 12.

Various, comparatively minor, modifications were made to the transfer tax system between 1976 and 2001; perhaps the most significant change was the indexing of the annual exclusion amount as a result of the Taxpayer Protection Act of 1997. More significant changes to the transfer tax system were made by the Economic Growth and Tax Relief Reconciliation Act of 2001. In addition to various changes made to the estate tax (most notably eliminating the estate tax entirely in 2010, only to have it brought back in 2011 with a much lower exemption amount), the act increased the lifetime exemption amount for gift taxes to $1 million and lowered the maximum tax rate to 35 percent.

Under current tax law, the gift tax annual exclusion amount for 2007 was $12,000. This means that, in 2007, donors could give up to $12,000 to any single recipient without incurring tax; there was no limit on the number of recipients who could receive a gift. Therefore, a donor could, for example, give $60,000 to five separate recipients, which could be either individuals or trusts, completely tax-free.

2007 Gifts

There were a total of 257,485 gift tax returns filed in 2008. 247,932 returns, or 96.3 percent, were nontaxable; the remaining 9,553, or 3.7 percent, were taxable (Figure A). Taxable returns are those which incur tax after adjusting for both annual exclusions and lifetime exemptions. Female donors filed 51.8 percent of all gift tax returns, of which 4.2 percent were taxable; male donors filed 48.2 percent of all returns, of which 3.1 percent were taxable.

Figure A

Number of Gift Tax Returns Filed, by Tax Status and Sex of Donor, Filing Year 2008

[All figures are estimates based on a sample]

Donor sex	Tax status		
	All returns	Taxable	Nontaxable
	(1)	(2)	(3)
Total	**257,485**	**9,553**	**247,932**
Female	133,413	5,662	127,751
Male	124,072	3,891	120,181

The reported total amount of gifts was $45.2 billion (Figure B). There were marital deductions claimed in the amount of $1.2 billion, and charitable deductions in the amount of $6.5 billion. The amount of total taxable gifts made in the current period, by all donors, was $28.1 billion. Of the resultant current period gift tax liability of $2.8 billion, female donors reported $1.9 billion, while male donors reported the remaining $0.9 billion in tax liability. (For a more detailed explanation of cumulative gifts and current period gifts, see Selected Terms and Concepts.)

Figure B

Total Gifts, Exclusions, Deductions, and Taxable Gifts, 2007

[All figures are estimates based on a sample – money amounts are in thousands of dollars]

Item	Amount
Total gifts [1]	45,213,996
Annual exclusions [2]	9,452,995
Total deductions	7,697,255
Marital deduction	1,177,436
Charitable deduction	6,519,819
Current taxable gifts [3]	28,097,083

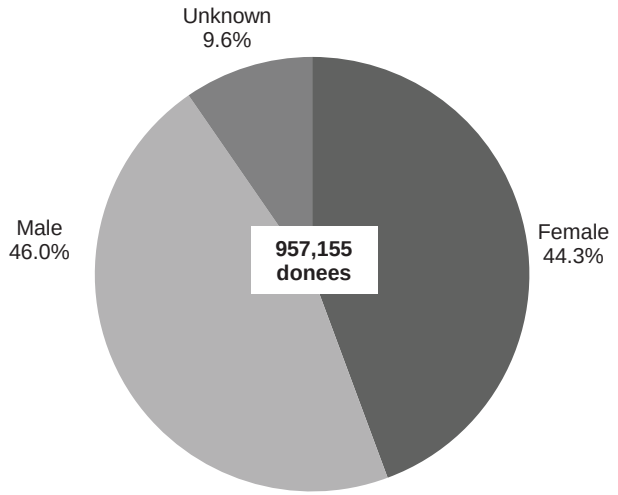
[1] This value is based on the amount reported on Form 709, part 4, line 1, and reflects the value of total gifts reported by the donor after gifts have been split between the donor and consenting spouse.
[2] This value is based on the amount reported on Form 709, part 4, line 2.
[3] This value is based on the amount reported on Form 709, part 4, line 11.
NOTE: Detail may not add to total due to rounding and taxpayer reporting discrepancies.

There were a total of 957,155 gift recipients in 2007 (Figure C). There were slightly more male donees than female, 46.0 percent versus 44.3 percent, respectively. Approximately 9.6 percent of all gift recipients were trusts, organizations, or cases where the donee's gender was unknown. The majority of gifts were to children and grandchildren, which comprised 51.4 percent and 24.0 percent, respectively, of gift recipients. Spouses, siblings, parents, and other relatives each comprised between 1.0 percent and 3.3 percent of the total number of donees. Charitable recipients were 1.1 percent of the total number (Figure D).

In addition to the amount of gifts transferred and characteristics of the recipients, data are also collected regarding the method of transfer used. Most gifts (74.3 percent, or $33.6 billion) were direct gifts, meaning recipients had full and immediate access to the gift (Figure E). By comparison, gifts-through-trust are often contingent on some future event to

Figure C

Composition of Donees, by Sex, 2007



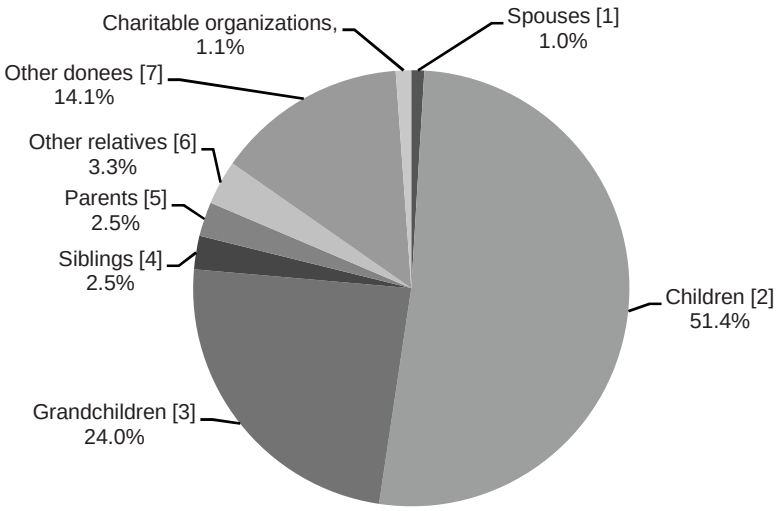
NOTE: Detail may not add to 100 percent due to rounding.

trigger disbursements to recipients. The most frequently used trust vehicles were family trusts (4.5 percent of total gifts, or 17.5 percent of total gifts through trust), which allow the donor to pass wealth through generations of descendants. Simple trusts—usually established for the benefit of one individual, and which must distribute all income generated each year—were used in 4.3 percent of cases, or 16.8 percent of total gifts through trust. Split-interest trusts of all types, characterized by having both charitable and noncharitable beneficiaries, were used in 13.7 percent of gifts through trusts.

Cash was the predominant type of asset gifted; it made up $20.9 billion, or 46.2 percent, of the total amount of gifts (Figure F). Gifts of corporate stock were the second largest type of asset gifted, comprising 23 percent, or $10.6 billion, of the total, while real estate was the third largest type of gift ($7.7 billion, or 17.0 percent). Considered by the sex of the donor, women were more apt to give cash (49.6

Figure D

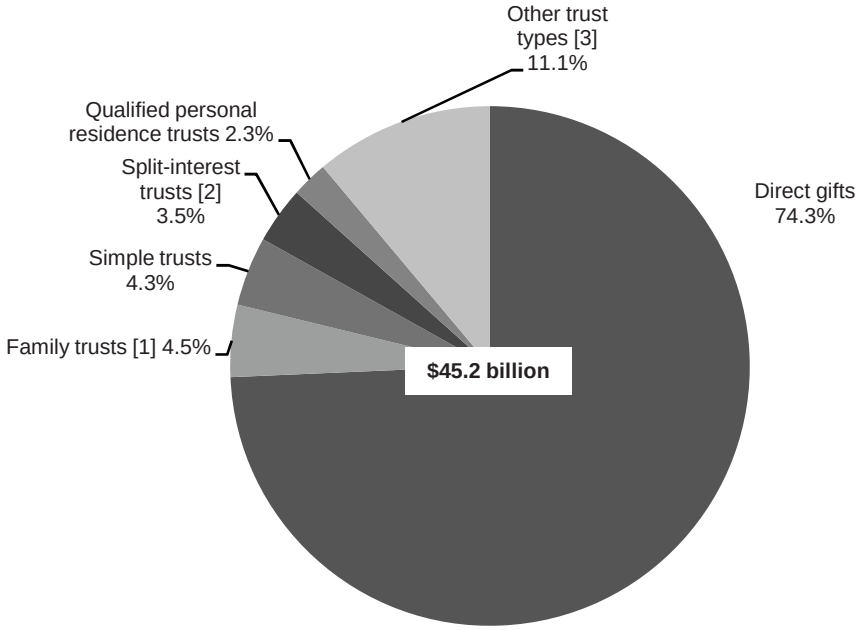
Relationship of Donees to Donors, 2007



[1] Spouses includes current and divorced spouses/life partners.
[2] Children includes children by blood, adopted children, foster children, step-children, and sons- and daughters-in-law.
[3] Grandchildren includes grandchildren by blood, adopted grandchildren, foster grandchildren, step-grandchildren, grandchildren-in-law, and great-grandchildren.
[4] Siblings include siblings by blood, adopted siblings, foster siblings, step-siblings, half-siblings, and siblings-in-law.
[5] Parents include parents by blood, adopted parents, foster parents, step-parents, parents-in-law, and grandparents.
[6] Other relatives includes nieces and nephews, grand-nieces or grand-nephews, cousins (second cousins, etc.), and aunts and uncles.
[7] Other donees includes other individuals whose relationship is not specified and unidentified organizations.
NOTE: Detail may not add to 100 percent due to rounding.

Figure E

Method of Gift Transfer, 2007



[1] Family trusts include children's trusts and bypass trusts.
[2] Split-interest trusts include charitable remainder unitrusts, charitable remainder annuity trusts, charitable lead trusts, pooled income funds, unknown charitable remainder trusts, and unknown split-interest trusts.
[3] Other trust types include insurance trusts, marital trusts, 529 trusts, grantor retained annuity trusts, generation skipping trusts, and unknown trusts.
NOTE: Detail may not add to 100 percent due to rounding.

percent, or $12.0 billion) as a gift than men (42.3 percent, or $8.9 billion). However, men were more likely to give stock as a gift (28 percent, or $5.9 billion) compared with 19.3 percent, or $4.7 billion, by women (Figure G).

Gift taxes are calculated based on the fair market value of the transferred assets, as of the date of transfer. However, there are certain circumstances under which the value of the assets may be reduced, a practice known as valuation discounting. Generally, assets are discounted due to certain characteristics of the ownership that result in a lack of control or marketability. For 2007, valuation discounts of $3.4 billion were taken on 94,703 gifts (Figure H). The majority of the discount rates taken were between 20 percent and 40 percent.

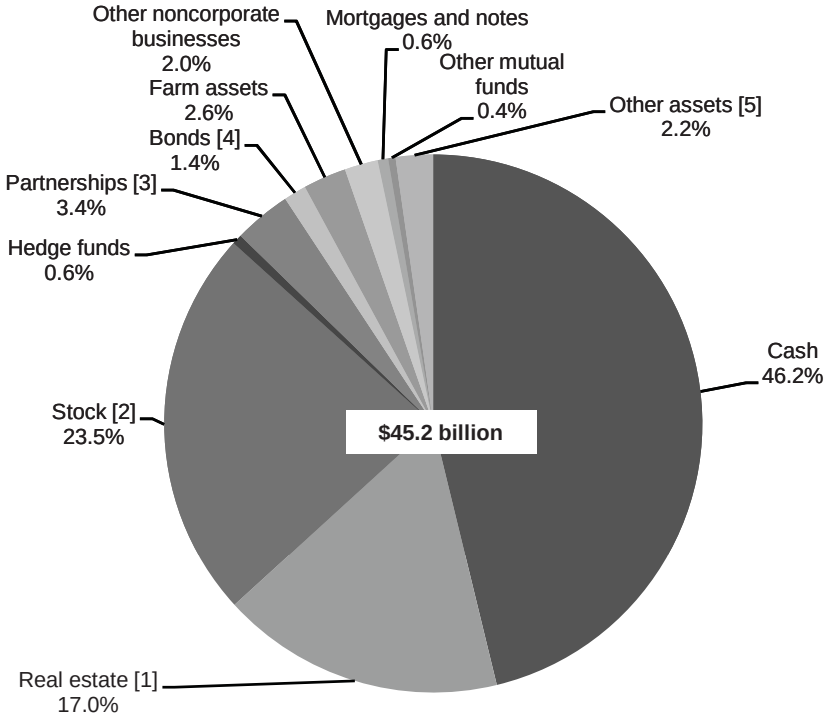
Focus on Crummey Powers and Family Limited Partnerships

In order for a gift to qualify for the annual exclusion, the recipient must be able to enjoy the full benefit of the gift immediately; this is known as having a present interest. If the recipient is unable to enjoy the benefit of the gift immediately, it is considered a gift of future interest and, as such, does not qualify for the annual exclusion. This can create issues if, for example, a parent wishes to fund a trust for children using annual gifts, for use when the children reach the age of majority.

In such situations, an irrevocable trust with Crummey powers can be used to convert the children's future interest into a present interest, thus allowing the parents to take advantage of the annual exclusion as well as the control afforded by the trust. Under Crummey powers, first legitimized in the 1968 case *Crummey v. Commissioner*, the trustee is required to notify beneficiaries when the trust has been funded with an annual gift. Beneficiaries then have the right to withdraw their shares of the gift for a limited period of time; it is this right to withdraw the annual gift amount which creates the present interest necessary to qualify for the annual exclusion.

Figure F

Asset Composition of Gifts, 2007



[1] Real estate includes personal residences, vacant land, improved real estate, farm land, real estate partnerships, and real estate mutual funds.
[2] Stock includes publicly traded and closely held stock.
[3] Partnerships include family limited partnerships and undefined limited partnerships.
[4] Bonds includes state and local bonds, Federal savings bonds, other Federal bonds, corporate and foreign bonds, and bond funds.
[5] Other assets includes annuities, retirement assets, futures, face value of insurance policies, art, depletable/intangible property, and other assets.

If, however, the beneficiary does not exercise withdrawal rights, the gift remains in the trust and subject to the distribution conditions established in the trust documents. Crummey powers were expanded some years later, with *Cristofani's Estate v. Commissioner* in 1991, which allowed contingent remainder beneficiaries (such as grandchildren) to also be considered as having present interest.

As part of the process of collecting data on gifts and the method of transfer, Statistics of Income also compiles data on gifts using Crummey powers. For gifts in 2007, $3.3 billion were gifted through trusts with Crummey powers. The vast majority of these gifts were in cash, totaling $2.0 billion, or 61.5 percent of the total amount (Figure I). Stock and gifts of partnerships were the second and third most common assets gifted, comprising $478.2 million (14.5 percent) and $289.1 million (8.8 percent), respectively.

Family limited partnerships (FLPs) are another interesting tool used when gifting assets. An FLP is an estate planning tool modeled on a regular limited partnership, in which family business or investment assets are pooled to enable wealth management across multiple generations. The creator of an FLP can then gift shares of the limited partnership interest in the FLP to other family members. FLPs are a useful tool for reducing tax liability, because the value of the gifted shares are often discounted, meaning that the value for tax purposes of the shares is significantly less than the fair market value of the underlying assets themselves. FLP assets are subject to discounts for both lack of control and marketability, because the limited partnership interests convey no control over the partnership, and there is no real market for those interests. Gifting shares of FLPs also removes assets from a donor's estate, thus reducing the tax liability at death.

Figure G

Asset Composition of Gifts, by Sex of Donor, 2007

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Type of assets gifted	Female		Male	
	Amount	Percent of total	Amount	Percent of total
	(1)	(2)	(3)	(4)
Total	**24,180,501**	**100.00**	**21,033,495**	**100.00**
Cash	12,003,255	49.64	8,886,309	42.25
Real estate [1]	4,317,335	17.85	3,377,992	16.06
Stock [2]	4,674,472	19.33	5,940,488	28.24
Hedge funds	173,504	0.72	92,726	0.44
Partnerships [3]	825,499	3.41	727,381	3.46
Bonds [4]	359,027	1.48	264,539	1.26
Farm assets	565,150	2.34	599,456	2.85
Other noncorporate businesses	417,261	1.73	493,881	2.35
Mortgages and notes	196,714	0.81	86,666	0.41
Other mutual funds	125,866	0.52	75,222	0.36
Other assets [5]	522,417	2.16	488,834	2.32

[1] Real estate includes personal residences, vacant land, improved real estate, farm land, real estate partnerships, and real estate mutual funds.
[2] Stock inclues publicly traded and closely held stock.
[3] Partnerships include family limited partnerships and undefined limited partnerships.
[4] Bonds include state and local bonds, Federal savings bonds, other Federal bonds, corporate and foreign bonds, and bond funds.
[5] Other assets includes annuities, retirement assets, futures, face value of insurance policies, art, depletable/intangible property, and other assets.

Figure H

Size of Valuation Discounts as a Percentage of Full Value of Assets, 2007

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Percentage of valuation discount	Number of discounted gifts	Amount of discount
All discounted gifts	**94,703**	**3,354,520**
Less than 20 percent	17,446	220,367
Between 20 and 40 percent	64,826	2,048,717
Greater than 40 percent	12,430	1,085,436

Assets identified as part of an FLP accounted for $1.4 billion, or 3.0 percent, of the amount of total gifts (Figure I). As opposed to the overall total of gifts (which consisted mostly of cash and, to a lesser extent, stock) or gifts with Crummey powers (which very heavily favored cash), FLP assets were mostly real estate and stock. Real estate accounted for 31.5 percent of all FLP-identified assets; stock accounted for 30.07 percent. Farm assets, which made up the third most valuable category of assets, were only 8.42 percent of the total.

Data Sources and Limitations

All statistics presented in this article are taken from a sample of 9,259 returns filed during Calendar Year 2008. Approximately 94 percent of gifts reported on these Filing Year 2008 returns were given during Calendar Year 2007. Therefore, Filing Year 2008 returns are considered a reasonable reflection of 2007 donors and gifts.

The Gift Tax Study is an annual study based on a stratified random sample of Forms 709, *United States Gift (and Generation-Skipping Transfer) Tax Return*. Returns are stratified by both tax status and the size of total gifts. Tax status (either taxable or nontaxable) is determined based on the presence or absence of gift tax liability, as reported on Part 2, line 15. The size of total gifts is determined based on the amount of total gifts reported, prior to subtractions for annual exclusions, marital deductions, and charitable deductions.

Taxable returns are subdivided into five strata depending on the size of total gifts; nontaxable returns are subdivided into four strata. Sampling rates for taxable returns ranged from 6.07 percent for returns with total gifts less than $100,000, to 100 percent for returns with gifts of $1,000,000 or more. Sampling

Figure I

Asset Compostion of Gifts Utilizing Crummey Powers and Gifts as Part of Family Limited Partnerships, 2007

[All figures are estimates based on samples – money amounts are in thousands of dollars]

Type of assets gifted	All gifts		Crummey powers		Family Limited Partnerships	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
	(1)	(2)	(3)	(4)	(5)	(6)
Total	**45,213,996**	**100.00**	**3,302,590**	**100.00**	**1,356,306**	**100.00**
Cash	20,889,564	46.20	2,031,575	61.51	49,591	3.66
Real estate [1]	7,695,328	17.02	230,483	6.98	426,583	31.45
Stock [2]	10,614,960	23.48	478,241	14.48	407,856	30.07
Hedge funds	266,230	0.59	16,609	0.50	90,230	6.65
Partnerships [3]	1,552,880	3.43	289,058	8.75	44,917	3.31
Bonds [4]	623,566	1.38	42,609	1.29	75,932	5.60
Farm assets	1,164,607	2.58	37,870	1.15	114,195	8.42
Other noncorporate businesses	911,142	2.02	59,211	1.79	21,650	1.60
Mortgages and notes	283,380	0.63	28,089	0.85	52,110	3.84
Other mutual funds	201,088	0.44	20,150	0.61	50,120	3.70
Other assets [5]	1,011,251	2.24	68,695	2.08	23,122	1.70

[1] Real estate includes personal residences, vacant land, improved real estate, farm land, real estate partnerships, and real estate mutual funds.
[2] Stock inclues publicly traded and closely held stock.
[3] Partnerships include family limited partnerships and undefined limited partnerships.
[4] Bonds include state and local bonds, Federal savings bonds, other Federal bonds, corporate and foreign bonds, and bond funds.
[5] Other assets includes annuities, retirement assets, futures, face value of insurance policies, art, depletable/intangible property, and other assets.

rates for nontaxable returns ranged from 0.11 percent for returns with less than $100,000 in total gifts, to 100 percent for returns with $1,000,000 or more in total gifts. There were 3,800 taxable returns and 5,459 nontaxable returns included in the final sample.

Poststratified weights were applied to each return in the final sample in order to produce population estimates of financial data. These weights were computed by dividing the actual population count of filed returns by the actual sample count of returns for a given sample stratum. Weights have been adjusted to account for missing returns, rejected returns, and outliers. The magnitude of sampling error for selected data items, as measured by the coefficients of variation, is shown in Figure J.

Selected Terms and Concepts

Annual exclusion—The annual amount of gifts, to any single beneficiary, which are exempt from Federal gift taxation. For 2007, the annual exclusion amount was $12,000.

Beneficiary—The recipient of income or assets from a trust, will, or life insurance policy.

Charitable deduction—For outright transfers to qualified charitable organizations, donors are entitled to take an unlimited charitable deduction for the total amount of the transfer. For gifts to trust, charitable deductions are allowed only when certain legal requirements are met.

Crummey trust—A type of trust arrangement which allows the grantor to utilize simultaneously the annual gift tax exclusion as well as the long-term

Figure J

Coefficients of Variation for Selected Data, by Tax Status, 2008

Item	All returns	Taxable	Nontaxable
	(1)	(2)	(3)
Number of returns	0.35	0.74	0.03
Female donors	4.63	2.09	4.84
Male donors	4.98	2.82	5.14
Marital deduction [1]	3.01	2.47	3.40
Charitable deduction [2]	1.79	2.53	2.53
Total gift tax [3]	0.46	0.46	N/A
Total amount of gifts [4]	0.81	0.77	1.06

N/A – Not applicable.
[1] This value is based on the amount reported on Form 709, part 4, line 6.
[2] This value is based on the amount reported on Form 709, part 4, line 7.
[3] This value is based on the amount reported on Form 709, part 2, line 15.
[4] This value is based on the amount reported on Form 709, part 4, line 1.

financial protection and control inherent in a trust. First legitimized by *Crummey v. Commissioner* in 1968, and expanded further by *Cristofani's Estate v. Commissioner* in 1991, a Crummey trust essentially transforms future gifts-through-trust into a "present interest" for beneficiaries, by allowing beneficiaries and contingent future beneficiaries the right, for a limited time, to withdraw funds up to the annual exclusion amount.

Cumulative gifts—The Tax Reform Act of 1976 introduced a graduated framework for asset transfers, both during life and at death. Each successive gift adds to the cumulative gift amount; the final transfer contributing to the cumulative amount is a bequest at death. The tax rate on gifts was progressive, meaning that the highest tax rate was applied to transfers at death. In 1976, the highest tax rate on total cumulative gifts was 70 percent; under current law, the highest rate applied to total cumulative gifts in 2007 was 45 percent.

Donee—The same as a gift recipient, a donee is a person or entity receiving a gift.

Marital deduction—For transfers of property between spouses, either during their lifetimes or at death, the donor may take an unlimited marital deduction for the amount of the transfer. That is to say, one individual may transfer an unlimited amount of assets to a spouse tax-free.

Nontaxable return—Gift tax returns with no gift tax liability reported on Part 2, line 15.

Partnership—An unincorporated business arrangement whereby two or more people manage a business, share the profits, and are equally liable for the debts. The partnership itself is not liable for income taxes, but, instead, the partners must report income and losses on their individual tax returns.

Taxable gifts—The amount of total gifts less annual exclusions and marital and charitable deductions.

Taxable return—Gift tax returns reporting a positive amount of gift tax liability on Part 2, line 15.

Trust—A legal entity in its own right, established and governed by a trust agreement, which is created when one party (the grantor or settler) transfers ownership of assets to the trust under the control of a trustee, for the benefit of a third party (the beneficiary).

Table 1. Gift Tax Returns Filed in 2008: Total Gifts of Donor, Deductions, Credits, and Net Tax on Current Period Gifts

[All figures are estimates based on a sample – money amounts are in whole dollars]

Tax status and size of taxable gifts, current period	Total gifts [1]		Total annual exclusions		Total included amount of gifts		Marital deduction [2]	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All returns	**257,485**	**45,213,996,401**	**244,347**	**9,452,994,769**	**171,879**	**35,760,999,166**	**1,354**	**1,177,436,266**
Less than $2,500	104,590	6,941,072,876	104,105	3,951,041,301	18,984	2,990,030,471	675	758,393,831
$2,500 under $5,000	7,163	438,931,192	6,223	316,217,063	7,163	122,714,457	*5	*12,989,989
$5,000 under $10,000	9,463	705,614,317	9,447	375,938,725	9,463	329,675,695	73	17,839,073
$10,000 under $25,000	24,203	1,480,686,481	22,382	876,260,326	24,203	604,425,158	36	61,122,492
$25,000 under $50,000	26,721	2,051,019,086	25,769	848,993,620	26,721	1,202,025,507	55	21,622,799
$50,000 under $75,000	15,076	2,254,440,057	14,140	475,718,501	15,076	1,778,721,516	92	23,129,667
$75,000 under $100,000	10,881	1,380,653,891	9,074	348,387,798	10,881	1,032,266,205	10	23,938,218
$100,000 under $250,000	29,860	6,148,960,295	27,061	1,027,705,885	29,860	5,121,254,224	224	34,682,832
$250,000 under $500,000	16,694	6,851,843,372	14,775	589,308,239	16,694	6,262,534,874	78	91,215,502
$500,000 under $1,000,000	10,631	8,518,350,164	9,394	458,437,547	10,631	8,059,912,176	86	87,989,832
$1,000,000 or more	2,203	8,442,424,672	1,976	184,985,765	2,203	8,257,438,884	20	44,512,031
All nontaxable returns	**247,932**	**33,205,261,560**	**235,196**	**8,557,112,794**	**162,327**	**24,648,146,279**	**1,218**	**1,035,012,803**
Less than $2,500	104,002	6,829,180,502	103,533	3,893,172,332	18,396	2,936,007,093	**659	**761,469,445
$2,500 under $5,000	6,872	379,113,569	5,949	290,172,162	6,872	88,941,712	**	**
$5,000 under $10,000	9,035	534,917,346	9,035	340,930,118	9,035	193,987,296	**77	**39,874,688
$10,000 under $25,000	23,538	1,310,535,425	21,733	804,439,931	23,538	506,094,497	**	**
$25,000 under $50,000	26,013	1,894,345,652	25,094	779,968,104	26,013	1,114,377,550	*45	*10,321,233
$50,000 under $75,000	14,440	1,498,727,885	13,521	417,934,040	14,440	1,080,793,862	*83	*20,260,528
$75,000 under $100,000	10,481	1,253,172,156	8,674	306,067,895	10,481	947,104,346	**215	**41,557,124
$100,000 under $250,000	28,098	5,483,416,974	25,366	867,792,456	28,098	4,615,624,306	**	**
$250,000 under $500,000	15,518	6,062,286,103	13,640	477,981,318	15,518	5,584,304,555	65	43,915,694
$500,000 under $1,000,000	9,437	7,400,900,678	8,270	358,132,099	9,437	7,042,768,132	67	80,906,766
$1,000,000 or more	499	558,665,267	383	20,522,339	499	538,142,932	6	36,707,325
All taxable returns	**9,553**	**12,008,734,842**	**9,151**	**895,881,976**	**9,553**	**11,112,852,887**	**137**	**142,423,463**
Less than $2,500	588	111,892,373	572	57,868,969	588	54,023,378	**21	**9,914,375
$2,500 under $5,000	291	59,817,622	275	26,044,901	291	33,772,746	**	**
$5,000 under $10,000	428	170,696,971	412	35,008,608	428	135,688,399	**32	**39,086,877
$10,000 under $25,000	666	170,151,056	649	71,820,395	666	98,330,661	**	**
$25,000 under $50,000	708	156,673,433	676	69,025,515	708	87,647,957	*10	*11,301,566
$50,000 under $75,000	636	755,712,172	620	57,784,462	636	697,927,654	*9	*2,869,139
$75,000 under $100,000	400	127,481,735	400	42,319,903	400	85,161,859	**19	**17,063,926
$100,000 under $250,000	1,762	665,543,320	1,695	159,913,429	1,762	505,629,918	**	**
$250,000 under $500,000	1,176	789,557,268	1,135	111,326,921	1,176	678,230,320	13	47,299,809
$500,000 under $1,000,000	1,193	1,117,449,485	1,125	100,305,448	1,193	1,017,144,044	19	7,083,066
$1,000,000 or more	1,704	7,883,759,405	1,593	164,463,426	1,704	7,719,295,952	14	7,804,706

Footnotes at end of table.

Table 1. Gift Tax Returns Filed in 2008: Total Gifts of Donor, Deductions, Credits, and Net Tax on Current Period Gifts – Continued

[All figures are estimates based on a sample – money amounts are in whole dollars]

Tax status and size of taxable gifts, current period	Charitable deduction [3]		Total deductions		Taxable gifts, current period [4]		Taxable gifts, prior periods [5]	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns	**7,775**	**6,519,818,619**	**9,059**	**7,697,255,246**	**167,237**	**28,097,083,463**	**117,356**	**73,913,664,680**
Less than $2,500	5,296	2,216,824,631	5,948	2,975,218,811	14,342	14,854,024	46,814	23,303,883,410
$2,500 under $5,000	56	84,586,283	60	97,576,272	7,163	25,138,185	3,476	1,354,509,549
$5,000 under $10,000	266	241,819,757	332	259,658,829	9,463	70,016,865	6,644	1,718,010,299
$10,000 under $25,000	235	155,091,407	266	216,213,920	24,203	388,211,239	13,877	4,430,449,022
$25,000 under $50,000	260	229,491,168	312	251,113,968	26,721	950,911,539	13,516	13,816,712,572
$50,000 under $75,000	275	759,193,265	361	782,322,931	15,076	996,398,585	5,786	2,739,774,232
$75,000 under $100,000	207	72,303,143	214	96,241,361	10,881	936,024,818	3,697	2,533,626,909
$100,000 under $250,000	397	330,058,010	616	364,740,842	29,860	4,756,546,481	11,982	8,183,880,364
$250,000 under $500,000	364	311,689,334	434	402,904,836	16,694	5,860,121,486	6,602	4,862,333,645
$500,000 under $1,000,000	269	241,938,617	348	329,928,441	10,631	7,732,880,978	3,706	3,280,571,194
$1,000,000 or more	149	1,876,823,003	169	1,921,335,034	2,203	6,365,979,264	1,256	7,689,913,484
All nontaxable returns	**7,022**	**3,074,733,036**	**8,199**	**4,109,746,208**	**157,685**	**20,538,442,373**	**108,323**	**47,877,269,565**
Less than $2,500	**5,272	**2,225,139,850	**5,908	**2,986,609,643	13,754	14,324,461	46,226	22,207,973,126
$2,500 under $5,000	**	**	**	**	6,872	24,057,064	3,185	913,853,748
$5,000 under $10,000	**382	**216,494,575	**455	**256,369,284	9,035	66,963,404	6,216	971,012,334
$10,000 under $25,000	**	**	**	**	23,538	376,749,105	13,228	2,800,884,775
$25,000 under $50,000	217	179,120,250	259	189,441,484	26,013	924,936,066	12,808	12,354,147,537
$50,000 under $75,000	215	103,245,712	298	123,506,239	14,440	957,287,622	5,150	1,014,255,098
$75,000 under $100,000	**464	**154,939,108	**675	**196,496,232	10,481	901,001,499	3,297	1,399,394,845
$100,000 under $250,000	**	**	**	**	28,098	4,465,230,860	10,264	3,955,190,213
$250,000 under $500,000	276	104,290,689	338	148,206,382	15,518	5,436,098,171	5,429	1,865,391,779
$500,000 under $1,000,000	183	89,067,269	248	169,974,035	9,437	6,872,794,096	2,521	395,166,112
$1,000,000 or more	12	2,435,583	18	39,142,908	499	499,000,024	0	0
All taxable returns	**752**	**3,445,085,583**	**860**	**3,587,509,038**	**9,553**	**7,558,641,090**	**9,033**	**26,036,395,114**
Less than $2,500	**80	**76,271,065	**100	**86,185,439	588	529,563	588	1,095,910,284
$2,500 under $5,000	**	**	**	**	291	1,081,121	291	440,655,801
$5,000 under $10,000	**119	**180,416,589	**143	**219,503,465	428	3,053,461	428	746,997,964
$10,000 under $25,000	**	**	**	**	666	11,462,134	649	1,629,564,248
$25,000 under $50,000	43	50,370,918	52	61,672,484	708	25,975,473	708	1,462,565,035
$50,000 under $75,000	60	655,947,553	64	658,816,692	636	39,110,962	636	1,725,519,134
$75,000 under $100,000	**140	**247,422,045	**156	**264,485,970	400	35,023,319	400	1,134,232,064
$100,000 under $250,000	**	**	**	**	1,762	291,315,621	1,718	4,228,690,152
$250,000 under $500,000	88	207,398,645	96	254,698,454	1,176	424,023,315	1,173	2,996,941,867
$500,000 under $1,000,000	86	152,871,348	99	159,954,406	1,193	860,086,882	1,185	2,885,405,082
$1,000,000 or more	137	1,874,387,420	151	1,882,192,126	1,704	5,866,979,240	1,256	7,689,913,484

Footnotes at end of table.

Table 1. Gift Tax Returns Filed in 2008: Total Gifts of Donor, Deductions, Credits, and Net Tax on Current Period Gifts – Continued

[All figures are estimates based on a sample – money amounts are in whole dollars]

Tax status and size of taxable gifts, current period	Total taxable gifts, all periods		Tax on current period gifts		Tax on prior taxable gifts		Tax on total taxable gifts	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns	**206,182**	**102,010,749,117**	**167,145**	**9,628,435,053**	**116,490**	**27,816,318,544**	**205,279**	**37,444,753,509**
Less than $2,500	53,287	23,318,738,522	14,250	3,392,800	45,910	8,144,511,243	52,384	8,147,904,018
$2,500 under $5,000	7,163	1,379,647,734	7,163	5,651,329	3,476	502,862,883	7,163	508,514,212
$5,000 under $10,000	9,463	1,788,027,202	9,463	17,541,445	6,644	587,504,096	9,463	605,045,553
$10,000 under $25,000	24,203	4,818,660,265	24,203	96,386,503	13,877	1,542,023,865	24,203	1,638,410,513
$25,000 under $50,000	26,721	14,767,624,127	26,721	248,456,700	13,516	5,621,684,928	26,721	5,870,141,608
$50,000 under $75,000	15,076	3,736,172,836	15,076	247,935,458	5,786	1,028,068,306	15,076	1,276,003,784
$75,000 under $100,000	10,881	3,469,651,693	10,881	253,603,240	3,697	925,726,801	10,881	1,179,330,056
$100,000 under $250,000	29,860	12,940,426,942	29,860	1,427,397,645	12,020	3,015,948,782	29,860	4,443,346,077
$250,000 under $500,000	16,694	10,722,454,923	16,694	1,911,951,406	6,602	1,802,816,737	16,694	3,714,768,226
$500,000 under $1,000,000	10,631	11,013,452,137	10,631	2,677,858,161	3,706	1,303,453,055	10,631	3,981,311,221
$1,000,000 or more	2,203	14,055,892,737	2,203	2,738,260,366	1,256	3,341,717,848	2,203	6,079,978,241
All nontaxable returns	**196,629**	**68,415,712,874**	**157,592**	**6,348,439,878**	**107,457**	**17,055,632,560**	**195,727**	**23,404,072,401**
Less than $2,500	52,698	22,222,298,659	13,662	3,169,619	45,322	7,716,501,729	51,796	7,719,671,369
$2,500 under $5,000	6,872	937,910,812	6,872	5,192,564	3,185	337,131,226	6,872	342,323,790
$5,000 under $10,000	9,035	1,037,975,777	9,035	16,241,648	6,216	299,186,698	9,035	315,428,325
$10,000 under $25,000	23,538	3,177,633,882	23,538	91,580,635	13,228	880,856,130	23,538	972,436,918
$25,000 under $50,000	26,013	13,279,083,619	26,013	237,268,999	12,808	5,044,071,588	26,013	5,281,340,545
$50,000 under $75,000	14,440	1,971,542,721	14,440	230,980,355	5,150	324,394,537	14,440	555,374,970
$75,000 under $100,000	10,481	2,300,396,307	10,481	238,362,065	3,297	460,653,484	10,481	699,015,571
$100,000 under $250,000	28,098	8,420,421,165	28,098	1,303,124,341	10,302	1,304,717,329	28,098	2,607,841,353
$250,000 under $500,000	15,518	7,301,489,739	15,518	1,730,962,325	5,429	577,617,297	15,518	2,308,579,702
$500,000 under $1,000,000	9,437	7,267,960,170	9,437	2,319,003,121	2,521	110,502,542	9,437	2,429,505,650
$1,000,000 or more	499	499,000,022	499	172,554,206	0	0	499	172,554,206
All taxable returns	**9,553**	**33,595,036,243**	**9,553**	**3,279,995,174**	**9,033**	**10,760,685,984**	**9,553**	**14,040,681,109**
Less than $2,500	588	1,096,439,863	588	223,181	588	428,009,515	588	428,232,649
$2,500 under $5,000	291	441,736,922	291	458,765	291	165,731,657	291	166,190,422
$5,000 under $10,000	428	750,051,425	428	1,299,797	428	288,317,398	428	289,617,228
$10,000 under $25,000	666	1,641,026,382	666	4,805,868	649	661,167,735	666	665,973,595
$25,000 under $50,000	708	1,488,540,508	708	11,187,701	708	577,613,340	708	588,801,063
$50,000 under $75,000	636	1,764,630,115	636	16,955,103	636	703,673,769	636	720,628,814
$75,000 under $100,000	400	1,169,255,386	400	15,241,175	400	465,073,316	400	480,314,485
$100,000 under $250,000	1,762	4,520,005,777	1,762	124,273,305	1,718	1,711,231,453	1,762	1,835,504,725
$250,000 under $500,000	1,176	3,420,965,184	1,176	180,989,081	1,173	1,225,199,440	1,176	1,406,188,524
$500,000 under $1,000,000	1,193	3,745,491,967	1,193	358,855,040	1,185	1,192,950,513	1,193	1,551,805,571
$1,000,000 or more	1,704	13,556,892,715	1,704	2,565,706,160	1,256	3,341,717,848	1,704	5,907,424,035

Footnotes at end of table.

Table 1. Gift Tax Returns Filed in 2008: Total Gifts of Donor, Deductions, Credits, and Net Tax on Current Period Gifts – Continued

[All figures are estimates based on a sample – money amounts are in whole dollars]

Tax status and size of taxable gifts, current period	Maximum unified credit		Unified credit previously used		Available unified credit [6]		Specific exemption amount	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns	**257,461**	**88,883,384,204**	**112,473**	**12,675,866,562**	**250,073**	**76,207,513,353**	**1,876**	**9,136,915**
Less than $2,500	104,590	36,144,962,386	44,082	5,570,103,561	102,543	30,574,856,495	1,257	1,940,503
$2,500 under $5,000	7,163	2,477,127,926	3,476	240,265,191	6,919	2,236,862,680	*35	*2,264,021
$5,000 under $10,000	9,463	3,272,322,690	6,644	379,152,804	9,081	2,893,168,945	*39	*180,674
$10,000 under $25,000	24,187	8,363,868,058	13,013	1,023,766,021	23,679	7,340,101,865	*48	*206,017
$25,000 under $50,000	26,721	9,240,017,212	13,474	1,242,356,546	26,215	7,997,660,607	*39	*195,451
$50,000 under $75,000	15,076	5,161,913,495	4,750	489,456,542	14,608	4,672,456,873	*18	*105,310
$75,000 under $100,000	10,881	3,762,677,464	3,736	511,820,891	10,587	3,250,856,509	*26	*82,583
$100,000 under $250,000	29,853	10,290,037,803	11,909	1,584,207,899	28,607	8,705,829,566	208	3,329,053
$250,000 under $500,000	16,694	5,749,427,353	6,453	887,865,826	16,071	4,861,561,339	98	348,229
$500,000 under $1,000,000	10,631	3,660,907,121	3,677	407,925,142	10,189	3,252,981,927	48	226,577
$1,000,000 or more	2,202	760,122,697	1,259	338,946,137	1,574	421,176,547	59	258,496
All nontaxable returns	**247,932**	**85,598,440,653**	**103,398**	**9,830,029,142**	**246,446**	**75,768,407,343**	**1,565**	**5,592,803**
Less than $2,500	104,002	35,941,607,780	43,494	5,366,810,831	102,515	30,574,794,619	d	d
$2,500 under $5,000	6,872	2,376,507,042	3,185	141,797,360	6,872	2,234,709,644	d	d
$5,000 under $10,000	9,035	3,124,254,588	6,216	231,128,900	9,035	2,893,124,748	d	d
$10,000 under $25,000	23,538	8,139,333,202	12,363	799,767,623	23,538	7,339,565,427	d	d
$25,000 under $50,000	26,013	8,995,045,576	12,766	998,766,929	26,013	7,996,278,591	d	d
$50,000 under $75,000	14,440	4,941,991,611	4,114	271,337,452	14,440	4,670,654,082	d	d
$75,000 under $100,000	10,481	3,624,378,212	3,336	374,963,481	10,481	3,249,414,670	d	d
$100,000 under $250,000	28,098	9,687,322,749	10,154	1,001,035,926	28,098	8,686,286,505	d	d
$250,000 under $500,000	15,518	5,345,351,093	5,278	534,043,733	15,518	4,811,307,189	d	d
$500,000 under $1,000,000	9,437	3,250,094,601	2,493	110,376,907	9,437	3,139,717,669	d	d
$1,000,000 or more	499	172,554,200	0	0	499	172,554,200	d	d
All taxable returns	**9,529**	**3,284,943,551**	**9,075**	**2,845,837,420**	**3,628**	**439,106,010**	**311**	**3,544,112**
Less than $2,500	588	203,354,606	588	203,292,730	*28	*61,876	d	d
$2,500 under $5,000	291	100,620,884	291	98,467,831	*46	*2,153,036	d	d
$5,000 under $10,000	428	148,068,102	428	148,023,904	*47	*44,198	d	d
$10,000 under $25,000	649	224,534,856	649	223,998,399	141	536,438	d	d
$25,000 under $50,000	708	244,971,636	708	243,589,617	202	1,382,016	d	d
$50,000 under $75,000	636	219,921,884	636	218,119,090	168	1,802,791	d	d
$75,000 under $100,000	400	138,299,252	400	136,857,410	106	1,441,839	d	d
$100,000 under $250,000	1,756	602,715,054	1,756	583,171,973	510	19,543,061	d	d
$250,000 under $500,000	1,176	404,076,260	1,176	353,822,093	553	50,254,150	d	d
$500,000 under $1,000,000	1,193	410,812,521	1,184	297,548,236	752	113,264,258	d	d
$1,000,000 or more	1,703	587,568,497	1,259	338,946,137	1,075	248,622,347	d	d

Footnotes at end of table.

Table 1. Gift Tax Returns Filed in 2008: Total Gifts of Donor, Deductions, Credits, and Net Tax on Current Period Gifts – Continued

[All figures are estimates based on a sample – money amounts are in whole dollars]

Tax status and size of taxable gifts, current period	Unified credit, applied		Net tax on current period gifts		Generation skipping transfer tax		Total tax [7]	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns	**161,000**	**6,784,110,690**	**9,553**	**2,843,346,627**	**207**	**38,518,872**	**9,667**	**2,881,865,538**
Less than $2,500	13,678	3,169,754	588	223,044	0	0	589	223,046
$2,500 under $5,000	6,905	5,196,300	291	455,028	0	0	291	455,028
$5,000 under $10,000	9,081	16,285,846	428	1,255,599	0	0	428	1,255,599
$10,000 under $25,000	23,673	92,090,815	666	4,295,685	0	0	666	4,295,685
$25,000 under $50,000	26,196	238,496,408	708	9,960,257	d	d	725	10,114,984
$50,000 under $75,000	14,591	232,678,386	636	15,257,069	0	0	636	15,257,069
$75,000 under $100,000	10,561	239,721,321	400	13,881,919	d	d	438	15,298,575
$100,000 under $250,000	28,559	1,322,424,208	1,762	104,973,387	d	d	1,800	105,914,978
$250,000 under $500,000	16,041	1,781,064,356	1,176	130,887,036	d	d	1,197	134,099,930
$500,000 under $1,000,000	10,174	2,432,057,748	1,193	245,531,428	d	d	1,193	248,428,671
$1,000,000 or more	1,540	420,925,549	1,704	2,316,626,174	d	d	1,704	2,346,521,973
All nontaxable returns	**157,591**	**6,348,439,846**	**0**	**0**	***114**	***5,201,245**	**115**	**5,201,247**
Less than $2,500	**20,533	**8,362,181	0	0	0	0	d	d
$2,500 under $5,000	**	**	0	0	0	0	d	d
$5,000 under $10,000	9,035	16,241,648	0	0	0	0	d	d
$10,000 under $25,000	23,538	91,580,635	0	0	0	0	d	d
$25,000 under $50,000	26,013	237,268,999	0	0	d	d	d	d
$50,000 under $75,000	14,440	230,980,355	0	0	0	0	d	d
$75,000 under $100,000	10,481	238,362,065	0	0	d	d	d	d
$100,000 under $250,000	28,098	1,303,124,313	0	0	d	d	d	d
$250,000 under $500,000	15,518	1,730,962,325	0	0	d	d	d	d
$500,000 under $1,000,000	9,437	2,319,003,121	0	0	d	d	d	d
$1,000,000 or more	499	172,554,204	0	0	d	d	d	d
All taxable returns	**3,409**	**435,670,844**	**9,553**	**2,843,346,627**	**93**	**33,317,627**	**9,553**	**2,876,664,290**
Less than $2,500	**50	**3,872	588	223,044	0	0	d	d
$2,500 under $5,000	**	**	291	455,028	0	0	d	d
$5,000 under $10,000	*47	*44,198	428	1,255,599	0	0	d	d
$10,000 under $25,000	136	510,180	666	4,295,685	0	0	d	d
$25,000 under $50,000	183	1,227,409	708	9,960,257	d	d	d	d
$50,000 under $75,000	151	1,698,031	636	15,257,069	0	0	d	d
$75,000 under $100,000	80	1,359,256	400	13,881,919	d	d	d	d
$100,000 under $250,000	462	19,299,896	1,762	104,973,387	d	d	d	d
$250,000 under $500,000	524	50,102,031	1,176	130,887,036	d	d	d	d
$500,000 under $1,000,000	736	113,054,627	1,193	245,531,428	d	d	d	d
$1,000,000 or more	1,041	248,371,345	1,704	2,316,626,174	d	d	d	d

*Indicates that estimates should be used with caution because of the small number of sample returns on which they were based.

**Indicates that data were combined to prevent disclosure of individual taxpayer data.

d – Data deleted to prevent disclosure of individual taxpayer data. However, the data are included in the appropriate totals.

[1] This is the value of total gifts reported by the donor after gifts have been split between the donor and the consenting spouse.

[2] An unlimited marital deduction is available for all outright transfers to a donor's spouse. The deduction is available for gifts to trusts only under limited circumstances.

[3] An unlimited charitable deduction is available for all outright transfers to qualified charities. The deduction is available for gifts to trusts only if the trust meets certain requirements.

[4] This is the amount of taxable gifts (total gifts less exclusions and deductions) for the current year.

[5] This is the amount of taxable gifts (total gifts less exclusions and deductions) for all prior tax years in which the donor transferred property.

[6] This is the value of available unified credit that is applied to the gift tax liability in the current period.

[7] This is the reported value of gift tax on current period gifts.

NOTES: Detail may not add to totals due to rounding, as well as to taxpayer reporting discrepancies and processing tolerances. "Number" shown in Columns 1, 3, 5, etc. refers to the number of returns.

Fiduciary Income Panel, Tax Years 2002 Through 2006

by Lisa Schreiber Rosenmerkel and Joseph Newcomb

This article will examine a panel composed of simple and complex trusts for which a Form 1041, *United States Income Tax Return for Estates and Trusts*, was filed for every tax year from 2002 to 2006. The panel will allow for the examination of fluctuations of income reported and deductions claimed for a constant population over the 5-year period.

Form 1041, *United States Income Tax Return for Estates and Trusts*, is filed annually by fiduciaries of decedent estates, bankruptcy estates, and domestic trusts. Often called the fiduciary tax return, Form 1041 is used to report income and deductions. Additionally, it is used to report details of distributions to beneficiaries and the tax liability of the entity.[1]

A fiduciary is an individual, group of individuals, or entity, such as a bank, charged with holding, investing, and distributing the assets of an estate or trust. Fiduciaries of trusts are often referred to as "trustees." Each has a legal responsibility to both manage the property of the estate or trust and to ensure that all transactions, including distributions, conform to requirements outlined in estate or trust documents, as well as applicable laws. Fiduciaries must coordinate the preparation, verification, and submission of all required State and Federal tax forms and legal documents. They must also ensure any fiduciary income tax liability is paid from the assets of the estate or trust. In exchange for their services, fiduciaries often receive a fee.

A domestic trust is an arrangement in which a trustee assumes control of property, also known as the trust corpus, in order to safeguard it for designated beneficiaries.[2] The grantor of the trust is the individual who owns and then transfers the assets that make up the trust corpus. A trust is created by a trust instrument, such as a will or trust document.

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In either case, the trust instrument usually specifies the term of the trust, designates the trustee as well as the beneficiaries, outlines trustee responsibilities, and provides parameters for managing assets and distributing income to the beneficiaries. The trust instrument also specifies the assets to be transferred to the trust, which usually comprise the contents of the trust. However, assets may also be contributed to the trust at a later date, which commonly occurs when an existing trust is funded by a will.

There are numerous types of trusts that are required to file a Form 1041. The types of trusts are differentiated by the distribution requirements delineated in the trust instrument, as well as by the degree of control retained by the grantor. Simple trusts are required to distribute all income, but are not permitted to distribute from corpus or make charitable contributions. If a trust fails to meet one or more of the conditions to be a simple trust, it is deemed a complex trust.

Tax Law

Domestic trusts with any taxable income or with gross income equal to or exceeding $600 must file a fiduciary income tax return.[3] Additionally, all trusts with a nonresident alien as a beneficiary are required to file a Form 1041.[4] The filing thresholds for trusts remained constant for each of Tax Years 2002 through 2006.

Income and Deductions

The fiduciary income tax return is divided into three main parts: income, deductions, and tax and payments. Reported total income is divided into eight classifications: interest income; ordinary dividends; business income; capital gains; income from rents, royalties, partnerships, other estates, and trusts; farm income; ordinary gain; and other. Other income includes income in respect of a decedent and distributions from pensions, annuities, and retirement plans as claimed on Form 1099-R.[5] Portions of income

[1] Form 1041 also collects information not directly related to tax calculations, including the formal name of the trust or estate, as well as the fiduciary and preparer's names and contact information. The employer identification number (or the taxpayer identification number) is a permanent nine-digit number that identifies the entity for reporting purposes.

[2] According to the instructions for Form 1041, a trust is defined as domestic when "a U.S. court is able to exercise primary supervision over the trust" and "one or more U.S. persons have the authority to control all substantial decisions of the trust."

[3] The Internal Revenue Code defines gross income as "all income from whatever source derived," including (but not limited to) compensation for services, gross income derived from business, gains derived from dealings in property, interest, rents, royalties, dividends, and annuities. Gross income, unlike total income, does not include losses of any kind.

[4] A nonresident alien is an individual who is neither a resident nor a citizen of the United States.

[5] Income in respect of a decedent is income earned but not received by the decedent as of the date of death, and therefore not included on the decedent's final individual income tax return. The decedent's right to receive the income is subject to estate tax, and the income, when received, is taxable to the estate or other recipient. A deduction for the estate tax attributable to the item is allowed on Form 1041. For more information, see Treasury Regulation 1.691(a) or Bittker; Clark; and McCouch (2005), Federal Estate and Gift Taxation, Thomson/West, St. Paul, Minnesota, p. 188.

from a single source might be reported as several entries. For example, income from financial investments is principally divided between interest income, ordinary dividends, and capital gains.

Trusts may deduct certain expenses from total income for the purpose of determining taxable income. Interest payable on debts incurred by a trust is deductible, as are amounts paid for State and local taxes, and taxes paid on generation-skipping transfers. Fees paid to fiduciaries, as well as those paid to attorneys, accountants, and return preparers, are also deductible. A deduction is allowed for donations made to qualified charities. The value of a trust's income that was previously included in a decedent's estate and taxed under the estate tax is also permitted as a deduction. Expenses related to the production or collections of income, for example, investment advisory fees, are deductible as allowable miscellaneous deductions.[6]

Other allowable deductions include bond premiums, losses due to casualty and theft, net operating losses, and the entity's share of amortization, depreciation, and depletion not claimed elsewhere. There is also a standard fiduciary exemption that may be claimed by certain types of trusts. For each of Tax Years 2002 through 2006, simple and complex trusts were allowed a $300 and $100 exemption, respectively.

Taxation

The taxable income of an entity that files Form 1041 is generally equal to the value of the total income less total deductions. Schedule G of the return is used to calculate the income tax by applying the appropriate tax rate to the taxable income. Tax rates are graduated based on the taxable income of the entity. For Tax Year 2002, the tax rates range from 15.0 percent for entities with taxable income less than $1,851 to 38.6 percent for those portions of taxable income greater than $9,200 (Figure A).

The tax rates for Tax Year 2003 through Tax Year 2006 range from 15.0 percent for entities with taxable income less than $1,901, to 35.0 percent for portions of taxable income of greater than $9,350. The income threshold for the highest tax bracket is far lower for trusts and estates than for individual income tax, reported on Form 1040, *U.S. Individual Income Tax Return*, in all tax years. The calculated amount is then added to any additional taxes, including alternative minimum, recapture, and household employment taxes, to determine the preliminary tax liability. The preliminary tax liability may then be reduced by the value of applicable credits, such as general business credits, resulting in the final total tax liability of the entity.[7]

Figure A

Form 1041 Trust and Estate Tax Rate Schedule, Tax Years 2002–2006

Taxable income bracket [1]	Tax Year 2002	Tax Years 2003–2006
	Percent	Percent
Less than $1,850	15.0	15.0
$1,850, under $4,400	27.0	25.0
$4,400, under $6,750	30.0	28.0
$6,750, under $9,200	35.0	33.0
$9,200 or more	38.6	35.0

[1] The taxable income brackets presented here are for Tax Year 2002. Tax brackets are indexed for inflation, and, therefore, change each year.

NOTE: Form 1041 is entitled U.S. Income Tax Return for Estates and Trusts.

Significant Tax Law Changes

The Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA) included a tax rate reduction for Tax Year 2006. The legislation called for the 27-percent rate to be lowered to 25 percent, the 30-percent rate to be lowered to 28 percent, the 35-percent rate to be lowered to 33 percent, and the 38.6-percent rate to be lowered to 35 percent.

The Jobs and Growth Tax Relief Reconciliation Act of 2003 (JGTRRA) accelerated the tax rate reductions specified in EGTRRA to take effect for Tax Year 2003.[8] (Figure A) Additionally, JGTRRA lowered the maximum tax rate for most long-term capital gains from 20 percent to 15 percent through 2008.

Overview of the Panel

This article will examine trends of Form 1041 filings for simple and complex trusts.[9] The panel includes

[6] The aggregate of miscellaneous itemized deductions is only deductible to the extent that the aggregate amount of the deduction exceeds 2 percent of the adjusted gross income of the estate or trust.

[7] However, some types of trusts do not calculate tax liability on Form 1041. For example, bankruptcy estates use Form 1040 to calculate liability, while electing small business trusts (ESBT) use a specialized tax calculation worksheet.

[8] These tax rate reductions are currently scheduled to expire in 2010.

[9] Forms 1041 are also filed for qualified disability trusts, electing small business trusts (ESBTs), grantor type trusts, bankruptcy estates, and pooled income funds. However, these entity types were not included in this panel.

only those entities for which a return was filed for each of Tax Years 2002 to 2006.[10] Of the Tax Year 2002 returns filed for complex and simple trusts, 60.1 percent and 56.4 percent, respectively, are represented in the panel (Figure B). To reduce the effect of inflation, all financial data included in this article are given in 2006 constant dollars.[11]

Simple Trusts

Simple trusts are defined by three main conditions. First, income from a simple trust may not be distributed to charitable beneficiaries. Second, distributions may not be made from the corpus of a simple trust. Finally, for an entity to be classified as a simple trust, the trust instrument must require the trustee to distribute all of the trust's fiduciary accounting income to beneficiaries. However, the income distribution requirement does not mean that current income must actually be distributed to the beneficiaries during the current tax year.[12] These conditions are evaluated on a yearly basis. If a trust fails to meet any one of the three conditions, it is considered a complex trust for that tax year.

It is possible for a trust to be considered a simple trust in one tax year and a complex trust the next tax year. For example, in years of partial liquidation or termination, a trust cannot be considered simple because corpus must be distributed. A simple trust may deduct all income required to be distributed currently to beneficiaries, up to the amount of distributable net income. The beneficiaries of a simple trust must include the value of their shares of the required distributions in their gross incomes for Federal income tax purposes for that tax year, regardless of whether or not the distribution was actually made. Additionally, a simple trust is allowed to claim a fiduciary income tax exemption of $300. The panel contains 413,106 simple trusts.

The majority, 65.5 percent, of simple trust filers reported increased total income over the panel interval (Figure C). Total income for simple trusts was $15.3 billion in 2002 and grew steadily to $26.0

Figure B

Fiduciary Panel Composition, by Entity Type

Entity type	Number of Tax Year 2002 returns filed		
	Total	Panel members [1]	Percentage of total
	(1)	(2)	(3)
Simple trusts	732,956	413,106	56.4
Complex trusts	1,174,905	706,555	60.1

[1] Panel members filed returns for each Tax Year 2002 through 2006.

Figure C

Change in Total Income Between Tax Year 2002 and Tax Year 2006, by Entity Type

Change in income	Simple trusts		Complex trusts	
	Number of returns	Percentage of panel	Number of returns	Percentage of panel
	(1)	(2)	(3)	(4)
All returns	**413,106**	**100.0**	**706,555**	**100.0**
Increase	270,611	65.5	485,873	68.8
Decrease	135,668	32.8	204,415	28.9
No change	6,827	1.7	16,267	2.3

NOTE: The change in total income was calculated based on total income dollar values in 2006 constant dollars.

[10] Only includes those returns which were filed in the calendar year immediately following the applicable tax year. For example, Tax Year 2002 returns filed in 2003 would be included; however, Tax Year 2002 returns filed in 2004 would not be included.

[11] Dollar amounts have been adjusted using the chain-type price index method. A base year of 2006 was chosen because the final year's financial activity occurred during Calendar Year 2006.

[12] A trust document may require that the trustee distribute current income periodically but not yearly. There are instances when the trustee is only required to distribute current income when convenient or after income has accumulated beyond a specific dollar amount. For further detail regarding trust distributions, see Internal Revenue Code section 651.

billion in 2006 (Figure D). Capital gain income comprised the largest share of total income for simple trusts throughout the panel. Capital gains made up 31.2 percent of total income for simple trusts in Tax Year 2002 and increasing percentages in each year through Tax Year 2006. Capital gains increased substantially between Tax Years 2003 to 2004, from $5.2 billion to $8.8 billion. This may be due in part to the declining capital gain tax rates provided for in JGTRRA. By the completion of the panel in 2006, capital gains made up 50.4 percent of total income for simple trusts.

Ordinary dividends also accounted for a significant portion of simple trust total income. While the dollar amounts increased steadily over the lifetime of the panel, the percentage of total income made up of ordinary dividends declined slightly. Business and farm income and ordinary gains contributed very little to the income totals, comprising less than 1 percent, combined, in each year of the panel.

Total deductions for simple trusts increased from $12.3 billion in Tax Year 2002 to $15.0 billion in Tax Year 2006 (Figure E). Income distributions make up the bulk of the deductions taken by simple trusts

Figure D

Income of Simple Trusts, Tax Years 2002–2006

[All money amounts are in thousands of 2006 constant dollars]

Item	Tax year									
	2002		2003		2004		2005		2006	
	Amount	Percentage of total	Amount	Percentage of total	Amount	Percentage of total	Amount	Percentage of total	Amount	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total income	**15,262,113**	**100.0**	**16,089,530**	**100.0**	**20,390,848**	**100.0**	**22,825,035**	**100.0**	**26,031,294**	**100.0**
Interest income	2,254,140	14.8	2,091,484	13.0	1,823,921	8.9	2,000,320	8.8	2,282,283	8.8
Ordinary dividends	4,705,147	30.8	4,960,283	30.8	5,789,228	28.4	5,904,130	25.9	6,460,606	24.8
Business income	57,668	0.4	85,441	0.5	109,509	0.5	140,054	0.6	127,781	0.5
Capital gains (losses)	4,765,971	31.2	5,176,210	32.2	8,831,405	43.3	10,682,536	46.8	13,112,352	50.4
Rent, royalties, partnerships, other estates, and trusts, etc.	3,132,107	20.5	3,463,278	21.5	3,509,365	17.2	3,741,714	16.4	3,646,962	14.0
Farm income (losses)	25,002	0.2	39,401	0.2	42,957	0.2	42,386	0.2	38,195	0.1
Ordinary gains (losses)	-30,833	-0.2	-20,479	-0.1	3,804	[1]	16,335	0.1	36,287	0.1
Other income	352,909	2.3	293,911	1.8	280,659	1.4	297,560	1.3	326,828	1.3

[1] Less than 0.05 percent.

Figure E

Deductions of Simple Trusts, Tax Years 2002–2006

[All money amounts are in thousands of 2006 constant dollars]

Item	Tax year									
	2002		2003		2004		2005		2006	
	Amount	Percentage of total	Amount	Percentage of total	Amount	Percentage of total	Amount	Percentage of total	Amount	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total deductions	**12,298,224**	**100.0**	**12,367,453**	**100.0**	**13,025,921**	**100.0**	**14,087,366**	**100.0**	**14,959,984**	**100.0**
Interest	118,253	1.0	121,952	1.0	135,711	1.0	183,427	1.3	229,751	1.5
Taxes	336,866	2.7	270,650	2.2	330,751	2.5	500,796	3.6	544,165	3.6
Fiduciary fees	800,517	6.5	817,814	6.6	856,699	6.6	870,583	6.2	921,375	6.2
Attorney, accountant, and preparer fees	229,050	1.9	251,982	2.0	265,765	2.0	254,003	1.8	234,803	1.6
Other deductions [1]	532,154	4.3	578,747	4.7	729,733	5.6	623,227	4.4	569,171	3.8
Allowable miscellaneous deductions [2]	168,733	1.4	177,998	1.4	198,501	1.5	215,896	1.5	250,935	1.7
Income distributions	9,969,840	81.1	10,008,181	80.9	10,371,919	79.6	11,304,937	80.2	12,076,869	80.7
Estate tax deduction	10,316	0.1	9,971	0.1	9,834	0.1	10,777	0.1	14,595	0.1
Standard exemption	132,495	1.1	130,157	1.1	127,009	1.0	123,720	0.9	118,317	0.8

[1] Other deductions are equal to deductible items not listed elsewhere on Form 1041. These deductions include bond premium(s), casualty and theft losses, domestic production activities, net operating loss deduction, and the estate or trust's share of amortization, depreciation, and depletion not claimed elsewhere.

[2] Allowable miscellaneous deductions are expenses for the production or collection of income, including investment advisory fees and subscriptions to investment advisory publications.

throughout the panel period. Income distributions remained very stable and comprised approximately 80.0 percent of total deductions from Tax Year 2002 through Tax Year 2006. Fiduciary fees were the next largest deduction for simple trusts, comprising 6.5 percent in Tax Year 2002 and remaining relatively stable throughout the panel duration. Taxes taken as a deduction by simple trusts remained relatively stable for the panel period. Approximately $336.9 million in taxes paid were deducted for Tax Year 2002, increasing to $544.2 million for Tax Year 2006.

Complex Trusts

A complex trust is defined as any trust that does not meet the definition of a simple trust. Therefore, a complex trust must distribute to charitable beneficiaries, distribute amounts from the corpus, and/or retain some current income by directive of the trust instrument. A complex trust receives a deduction for all amounts distributed in the current tax year, as well as the trustee's discretionary distributions, the amount of annuities not paid from current-year income, and property distributed in kind by the trust during the tax year, as long as such distributions are allowed by the trust instrument and State law. The value of the deduction is limited to the distributable net income. Similar to a simple trust, distributions do not have to actually be made available to the beneficiary during the tax year in order for the trust to claim the distribution deduction. Any income that is not distributed by a complex trust will be taxable to the trust.

Beneficiaries must include the value of their shares of the required distributions in their gross incomes on their Form 1040, *U.S. Individual Income Tax Return*, for the appropriate tax year, regardless of whether or not the required distribution was made. A complex trust is entitled to a fiduciary income tax exemption of $300 if the trust instrument or local law requires all income to be distributed currently, even if the full distribution to the beneficiaries does not occur during that tax year. If the trust is not required to distribute all of its income currently, it is entitled to a $100 fiduciary income tax exemption. A generation-skipping trust, defined by having beneficiaries that are two or more generations below the grantor's generation, is typically a type of complex trust. There are 706,555 complex trusts included in the panel.

Complex trust filers were more likely than simple trust 1041 filers to report increased total income, with only 28.9 percent of panelists reporting a decline in income (Figure C). Total income from complex trusts increased steadily over the duration of the panel period, from $27.5 billion in Tax Year 2002 to $60.0 billion in Tax Year 2006 (Figure F). The pattern of income reported for complex trusts is very similar to that of simple trusts. This similarity is likely the result of structural similarities among the two types of trust.

Capital gains contributed the largest percentage to the income stream in each year between 2002 and 2006. Capital gains reported by complex trusts increased from $14.6 billion in Tax Year 2003 to $23.1

Figure F

Income of Complex Trusts, Tax Years 2002–2006
[All money amounts are in thousands of 2006 constant dollars]

Item	Tax year									
	2002		2003		2004		2005		2006	
	Amount	Percentage of total	Amount	Percentage of total	Amount	Percentage of total	Amount	Percentage of total	Amount	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total Income	**27,481,543**	**100.0**	**32,506,923**	**100.0**	**41,858,460**	**100.0**	**47,773,486**	**100.0**	**60,035,726**	**100.0**
Interest income	3,779,217	13.8	3,429,422	10.5	3,395,957	8.1	4,095,506	8.6	5,243,724	8.7
Ordinary dividends	6,281,140	22.9	7,616,723	23.4	9,037,885	21.6	9,433,641	19.7	14,345,278	23.9
Business income	29,037	0.1	133,090	0.4	190,480	0.5	273,369	0.6	175,205	0.3
Capital gains (losses)	10,840,437	39.4	14,647,545	45.1	23,113,906	55.2	26,997,887	56.5	33,950,218	56.6
Rent, royalties, partnerships, other estates, and trusts, etc	4,758,341	17.3	5,062,467	15.6	4,618,646	11.0	5,629,818	11.8	5,252,844	8.7
Farm income (losses)	-1,263	[1]	10,228	[1]	19,747	[1]	14,668	[1]	-2,329	[1]
Ordinary gains (losses)	11,132	[1]	-39,225	-0.1	6,151	[1]	9,791	[1]	36,281	0.1
Other income	1,783,502	6.5	1,646,674	5.1	1,475,689	3.5	1,318,807	2.8	1,034,505	1.7

[1] The percentage has an absolute value of less than 0.05.

billion in Tax Year 2004. As with other entity types, this is likely due in part to the changes in capital gain rates that went into effect during that timeframe. Ordinary dividends were also a major income stream for complex trusts, comprising between a low of 19.7 percent in 2005 and a high of 23.9 percent of total income in 2006. Income from rents, royalties, partnerships, and other estates accounted for 17.3 percent of total income for complex trusts in Tax Year 2002, but represented just 8.7 percent of total income by end of the panel period in Tax Year 2006.

Deductions taken by complex trusts also show interesting patterns over the course of the panel period. Total deductions increased steadily, from $15.2 billion in 2002 to $20.2 billion in Tax Year 2006 (Figure G). Income distributions formed the largest share of total deductions, with 47.2 percent of the total in Tax Year 2002, 46.2 percent in 2004, and ending the panel period in 2006 with a high of 52.6 percent of total deductions. Deductions for interest and taxes increased gradually over the course of the panel, but never exceed 10 percent of total deductions. Other deductions also comprised a relatively large portion of deductions for complex trusts.[13] In 2002, other deductions made up 17.0 percent of total deductions for complex trusts but declined steadily over the course of the panel, falling to 10.5 percent of total deductions in Tax Year 2006.

Summary

The creation of this fiduciary panel allows for the examination of fluctuations of income reported and deductions claimed for a constant population over a 5-year period. The majority of trustees of simple and complex trusts reported an overall increase in income between Tax Years 2002 and 2006. The allocation of income across categories was very similar for both simple and complex trusts. However, the deductions of simple trusts were reported to be mostly composed of income distributions, while the deductions of complex trusts were allocated slightly more evenly over the categories.

Future examinations of these data could include an indepth longitudinal examination of the correlation between various classes of income and deductions. Changes in tax liability over the duration of the panel could be studied. Additionally, the panel data could be used to examine the feasibility of pre-

Figure G

Deductions of Complex Trusts, Tax Years 2002–2006

[All money amounts are in thousands of 2006 constant dollars]

Item	Tax year									
	2002		2003		2004		2005		2006	
	Amount	Percentage of total	Amount	Percentage of total	Amount	Percentage of total	Amount	Percentage of total	Amount	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total deductions	**15,185,079**	**100.0**	**15,749,685**	**100.0**	**17,604,040**	**100.0**	**17,985,355**	**100.0**	**20,151,998**	**100.0**
Interest	892,410	5.9	846,314	5.4	1,048,647	6.0	1,334,799	7.4	1,665,139	8.3
Taxes	840,004	5.5	823,865	5.2	1,049,558	6.0	1,374,481	7.6	1,487,313	7.4
Fiduciary fees	1,235,003	8.1	1,247,945	7.9	1,312,159	7.5	1,322,394	7.4	1,347,044	6.7
Charitable deductions	1,359,726	9.0	1,245,618	7.9	2,055,223	11.7	1,399,746	7.8	1,604,810	8.0
Attorney, accountant, and preparer fees	468,579	3.1	507,900	3.2	507,028	2.9	545,834	3.0	505,261	2.5
Other deductions [1]	2,586,200	17.0	2,651,558	16.8	2,636,030	15.0	2,489,500	13.8	2,121,709	10.5
Allowable miscellaneous deductions [2]	525,552	3.5	563,084	3.6	778,079	4.4	642,335	3.6	747,009	3.7
Income distributions	7,163,034	47.2	7,761,683	49.3	8,126,525	46.2	8,789,844	48.9	10,592,063	52.6
Estate tax deduction	29,976	0.2	19,110	0.1	10,564	0.1	8,751	[3]	8,118	[3]
Standard exemption	84,595	0.6	82,608	0.5	80,227	0.5	77,670	0.4	73,532	0.4

[1] Other deductions are equal to deductible items not listed elsewhere on Form 1041. These deductions include bond premium(s), casualty and theft losses, domestic production activities, net operating loss deduction, and the estate or trust's share of amortization, depreciation, and depletion not claimed elsewhere.

[2] Allowable miscellaneous deductions are expenses for the production or collection of income, including investment advisory fees and subscriptions to investment advisory publications.

[3] Less than 0.05 percent.

[13] Other deductions include bond premium(s), casualty and theft losses, domestic production activities, net operating loss deduction, and the estate or trust's share of amortization, depreciation, and depletion not claimed elsewhere.

dicting future income and deductions based on previous filings. Comparisons between those entities that were included in the panel and those that were not included due to inconsistent or late filing could also be interesting.

Data Sources and Limitations

This panel includes only those entities for which a return was filed in every calendar year from 2003 to 2007 for the tax year immediately prior to the calendar year. The panel includes simple and complex trusts, as well as decedent estates. All dollar amounts have been converted into 2006 constant dollars to reduce the effect of inflation.

All amounts were recorded prior to any audit or taxpayer correction subsequent to the original filed return, with the exception of tax liability. Tax liability amounts noted in this article are "settlement amounts," which include any changes made during processing or audit procedures. Therefore, these amounts may differ from the tax liability reported by the taxpayer on Form 1041. The data were extracted from the Internal Revenue Service (IRS) Returns Transaction File (RTF).

Fiduciary income tax returns are processed according to the guidelines presented in the *Internal Revenue Manual for Returns and Documents Analysis for Income Tax Returns for Estate and Trusts*. The resulting data are recorded on the RTF. Tests were run on the data to check for and correct nonsampling errors. Common types of errors found in the processing data included keying errors and incorrect mathematical calculations.

Explanation of Selected Terms

Allowable miscellaneous deductions—Allowable miscellaneous deductions are expenses for the production or collection of income, including investment advisory fees and subscriptions to investment advisory publications. In addition, bond premiums, certain losses and costs, and an estate or trust's share of amortization, depreciation, and depletion not claimed elsewhere are included.

Corpus—The corpus of a trust consists of the original assets transferred into the trust. Often referred to as the body of the trust, the corpus may generate income streams.

Distributable net income—Distributable net income is the amount of income available for distributions by the estate or trusts. Distributable net income is calculated by modifying the value of taxable income of the estate or trust. Generally, this modification includes adding the values of the distribution deduction, fiduciary income tax exemption, and tax-exempt interest and subtracting net capital gains. For a more detailed definition, see Internal Revenue Code section 643(a).

Grantor—A grantor is the individual who previously owned and subsequently transferred the assets comprising the corpus into the trust.

Other deductions—Other deductions are equal to deductible items not listed elsewhere on Form 1041. These deductions include bond premium(s), casualty and theft losses, domestic production activities, net operating loss deduction, and the estate or trust's share of amortization, depreciation, and depletion not claimed elsewhere.

Other payments—Other payments includes credits for taxes paid on undistributed capital gains and credits for Federal taxes on fuels.

Taxable estate or trust—A taxable estate or trust is one that incurs a tax liability after tax credits.

Taxable income—Taxable income is the amount that remains after total deductions are subtracted from gross income (only recorded for values greater than zero).

Total deductions—Total deductions are the aggregate sum of all reported deductions, which includes amounts for interest paid, taxes paid, and fees, charitable contributions, allowable miscellaneous items, income distribution to beneficiaries, and the standard exemption.

Total income (loss)—Total income (loss) is the aggregate sum of all income from an estate or trust including: interest; ordinary dividends; business income (loss); capital gain (loss); rents, royalties, partnership income (loss), and income from other estates and trusts; farm income; ordinary gains (loss); and other income.

Selected Historical and Other Data

Notice: The data on the following pages represent the most recent and most accurate information available at time of publication. However, they are subject to continuous revision as more information becomes available. Historical data tables are only published in print format on an annual basis and appear in the spring issue. Electronic versions of historical data tables will be maintained and available on SOI's pages of the IRS Web site, www.irs.gov/taxstats.

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Table 1. Individual Income Tax Returns: Selected Income and Tax Items for Tax Years 2002–2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	2002	2003	2004	2005	2006	2007	2008 [p]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns [1]	**130,076,443**	**130,423,626**	**132,226,042**	**134,372,678**	**138,394,754**	**142,978,806**	**142,350,256**
Form 1040 returns [1]	80,748,948	80,420,043	80,603,689	81,497,559	83,805,545	86,300,563	83,884,991
Form 1040A returns [1]	28,714,328	29,631,494	30,572,631	31,326,141	32,018,556	33,507,223	36,540,998
Form 1040EZ returns [1]	20,613,167	20,372,089	21,049,722	21,548,977	22,570,653	23,171,020	21,924,264
Form 1040PC returns [1]	[39]	[39]	[39]	[39]	[39]	[39]	[39]
Electronically filed returns [1]	52,798,823	61,154,815	68,380,152	73,471,852	80,095,643	87,851,490	96,573,046
Returns by filing status:							
Joint returns	51,302,089	51,510,779	51,975,649	52,505,729	53,294,930	54,065,030	53,962,459
Returns of married persons filing separately	2,330,723	2,320,275	2,453,292	2,462,804	2,524,941	2,730,935	2,607,380
Returns of heads of households	19,170,266	19,506,611	19,647,748	19,985,059	20,669,369	21,169,039	21,237,720
Returns of surviving spouses	73,577	83,179	82,188	71,111	74,771	86,923	82,302
Returns of single persons	57,199,788	57,002,781	58,067,165	59,347,974	61,830,743	64,926,879	64,460,395
Returns with Presidential Election Campaign Fund checkoff [2]:							
Number of returns	13,143,595	12,198,321	11,613,401	10,860,522	10,887,080	10,786,065	9,622,964
Amount	56,567	52,361	50,202	48,753	46,922	46,160	41,481
Number of boxes checked	18,857,672	17,453,770	16,733,962	15,711,327	15,640,828	15,386,588	13,826,946
Adjusted gross income (AGI) [3]	**6,033,585,532**	**6,207,108,793**	**6,788,805,130**	**7,422,495,663**	**8,030,842,945**	**8,687,718,769**	**8,213,442,867**
Salaries and wages:							
Number of returns	110,938,441	110,890,993	112,369,812	114,070,880	116,379,376	120,844,802	120,006,001
Amount	4,559,690,903	4,649,900,493	4,921,806,344	5,155,407,373	5,469,370,119	5,842,269,820	6,022,463,633
Taxable interest received [4]:							
Number of returns	63,584,806	59,459,344	57,605,888	59,249,357	62,401,235	64,505,131	62,478,944
Amount	149,024,899	127,159,692	125,474,158	162,432,720	222,707,445	268,058,182	197,166,925
Tax-exempt interest [5]:							
Number of returns	4,453,829	4,524,955	4,416,851	4,497,973	6,038,822	6,321,596	6,403,595
Amount	54,564,465	53,750,230	52,031,763	57,693,924	72,970,971	79,351,341	72,586,685
Dividends in AGI [4,6]:							
Number of returns	31,409,759	30,475,097	30,687,178	31,175,376	31,619,775	32,006,152	30,850,795
Amount	103,241,332	115,141,232	146,838,808	166,482,004	199,359,146	237,052,127	197,602,724
Qualified dividends in AGI [6]:							
Number of returns	[39]	22,449,379	24,549,867	25,853,686	26,584,184	27,145,274	26,234,679
Amount	[39]	80,994,736	110,500,411	118,980,474	137,195,800	155,872,285	144,840,020
Business or profession net income [7]:							
Number of returns	13,750,982	14,442,334	15,057,938	15,748,896	16,209,687	16,932,476	16,385,177
Amount	256,878,740	268,581,833	290,224,776	314,717,429	330,265,386	334,585,650	308,133,596
Business or profession net loss [7,8]:							
Number of returns	4,846,323	4,973,314	5,194,140	5,308,433	5,446,722	5,696,992	5,670,884
Amount	36,095,167	38,926,548	43,007,488	45,016,373	48,738,126	54,849,389	58,509,927
Net capital gain in AGI [6,9]:							
Number of returns	9,969,731	9,081,384	10,875,231	12,017,926	13,427,079	14,585,572	7,864,688
Amount	268,202,336	322,973,738	497,227,695	685,194,041	789,797,297	912,182,379	443,841,060
Net capital loss in AGI [6,10]:							
Number of returns	13,279,894	12,808,303	11,513,428	10,022,532	8,641,990	7,558,240	12,301,048
Amount	29,833,878	28,952,022	25,492,046	22,136,901	18,751,674	16,508,394	28,417,744
Capital gain distributions reported on Form 1040:							
Number of returns	939,523	1,095,371	2,878,263	4,155,219	4,599,135	5,012,429	3,322,658
Amount	420,312	332,293	1,925,990	4,958,078	8,416,731	11,981,884	2,754,004
Sales of property other than capital assets, net gain [11]:							
Number of returns	789,392	798,662	857,903	900,568	894,821	893,377	744,331
Amount	7,291,728	8,138,821	10,473,327	12,843,235	14,020,711	15,112,589	10,436,594

Footnotes at end of table.

Table 1. Individual Income Tax Returns: Selected Income and Tax Items for Tax Years 2002–2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	2002	2003	2004	2005	2006	2007	2008 [p]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Sales of property other than capital assets, net loss [11]:							
Number of returns	938,985	955,198	892,031	876,635	883,982	857,758	865,098
Amount	9,678,258	8,469,180	7,970,811	9,180,303	9,819,064	10,755,848	17,807,063
Pensions and annuities in AGI [12]:							
Number of returns	22,794,417	22,822,842	23,123,390	23,247,374	24,098,220	27,678,148	25,856,207
Amount	357,840,960	372,931,442	394,285,849	420,144,855	450,454,465	851,528,103	515,035,286
Unemployment compensation [13]:							
Number of returns	10,334,639	10,065,230	9,094,911	7,887,700	7,378,438	7,622,280	9,597,502
Amount	43,129,155	44,007,879	32,740,272	27,857,367	26,523,665	29,415,079	43,911,028
Social Security benefits in AGI [14]:							
Number of returns	10,702,502	10,975,002	11,691,859	12,660,754	13,749,185	15,011,961	15,145,770
Amount	93,459,494	97,768,201	110,462,387	124,829,069	144,403,839	167,186,633	169,670,897
Rent net income [7]:							
Number of returns	4,228,529	4,086,160	4,078,981	4,109,952	3,945,510	4,024,356	3,986,027
Amount	49,265,943	49,236,378	50,640,786	53,536,785	53,607,878	56,510,400	59,506,338
Rent net loss [7]:							
Number of returns	4,500,788	4,529,086	4,731,529	4,951,857	5,200,270	5,525,203	5,536,488
Amount	34,253,712	37,558,496	44,672,209	51,914,832	64,256,741	74,090,927	71,978,458
Royalty net income [15]:							
Number of returns	1,118,018	1,242,840	1,296,467	1,342,691	1,463,190	1,554,920	1,599,580
Amount	8,013,942	10,729,655	12,421,989	16,121,113	17,360,823	17,875,464	24,024,865
Royalty net loss [15]:							
Number of returns	38,389	32,790	31,654	33,393	40,159	40,577	29,264
Amount	140,775	123,569	186,747	197,030	320,028	235,788	176,845
Partnership and S corporation net income [16]:							
Number of returns	4,329,316	4,453,988	4,738,228	4,992,108	5,022,308	5,146,366	4,517,758
Amount	314,665,137	333,029,137	398,690,527	492,020,754	528,224,522	547,401,480	468,560,093
Partnership and S corporation net loss [8,16]:							
Number of returns	2,394,105	2,552,592	2,498,144	2,539,384	2,596,993	2,798,624	2,626,223
Amount	76,697,948	78,972,015	82,697,364	89,694,035	102,747,208	132,696,270	135,082,672
Estate or trust net income:							
Number of returns	539,946	499,416	507,008	493,504	550,919	543,776	520,680
Amount	12,459,427	13,498,758	15,436,171	18,138,463	19,125,097	20,612,089	17,056,025
Estate or trust net loss:							
Number of returns	41,508	33,117	35,710	35,713	44,685	46,935	40,464
Amount	1,219,102	1,083,966	1,435,566	1,654,404	1,941,673	2,505,195	2,511,370
Farm net income:							
Number of returns	556,331	592,019	588,823	610,647	551,965	555,923	567,581
Amount	6,324,051	7,472,503	7,371,027	8,484,072	7,683,980	9,931,284	13,114,524
Farm net loss [8]:							
Number of returns	1,438,741	1,405,097	1,416,076	1,370,603	1,406,308	1,422,020	1,391,073
Amount	20,743,770	19,843,995	20,610,232	20,652,859	23,015,298	24,624,543	25,894,327
Total statutory adjustments:							
Number of returns [17]	28,911,078	30,382,069	32,153,965	33,591,124	33,980,524	36,050,434	35,563,477
Amount [17]	77,161,432	87,575,677	98,046,679	109,396,547	113,845,357	123,020,191	115,901,028
Educator expenses:							
Number of returns	2,884,403	3,240,673	3,402,468	3,503,719	3,166,931	3,654,214	3,796,150
Amount	712,505	805,734	858,457	877,796	805,568	925,997	957,289

Footnotes at end of table.

Table 1. Individual Income Tax Returns: Selected Income and Tax Items for Tax Years 2002–2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	2002	2003	2004	2005	2006	2007	2008 [p]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Certain business expenses of reservists, performing artists, and fee-basis government officials:							
Number of returns	[39]	[39]	105,135	100,111	120,468	135,102	129,293
Amount	[39]	[39]	252,597	285,073	368,258	420,756	414,943
Individual Retirement Arrangements [18]:							
Number of returns	3,277,671	3,418,494	3,330,763	3,256,066	3,230,531	3,299,773	2,783,721
Amount	9,462,404	10,006,814	10,028,607	12,003,037	12,533,506	12,876,504	11,905,552
Student loan interest deduction:							
Number of returns	6,640,784	6,953,370	7,527,249	8,072,896	8,540,900	9,091,081	9,185,924
Amount	4,469,546	4,409,816	4,398,734	5,052,720	6,156,865	7,463,755	7,761,966
Tuition and fees deduction:							
Number of returns	3,444,941	3,571,154	4,710,253	4,696,013	4,015,828	4,543,382	4,588,503
Amount	6,154,145	6,683,631	10,589,279	10,846,990	9,620,615	10,578,961	11,031,337
Health savings account deduction [19]:							
Number of returns	[39]	[39]	90,857	215,781	358,968	592,526	810,279
Amount	[39]	[39]	190,732	510,690	868,560	1,500,881	2,129,150
Medical savings account deduction:							
Number of returns	61,118	67,347	32,334	18,808	18,668	10,972	9,112
Amount	121,282	129,214	66,602	41,341	35,106	21,748	16,382
Keogh and self-employed retirement plans:							
Number of returns	1,186,947	1,208,801	1,201,332	1,256,900	1,228,299	1,191,135	965,847
Amount	16,349,738	17,795,957	19,295,952	21,268,404	22,011,551	22,262,415	18,499,501
Deduction for self-employment tax:							
Number of returns	14,664,473	15,373,279	15,920,203	16,694,655	17,074,708	17,840,382	17,211,728
Amount	18,687,162	19,791,285	21,109,366	22,733,881	23,925,376	24,759,998	22,588,905
Self-employed health insurance:							
Number of returns	3,571,152	3,802,277	3,883,687	3,901,082	3,804,190	3,838,721	3,361,579
Amount	10,494,247	16,454,211	18,457,063	19,645,889	20,302,533	21,283,306	19,257,165
Domestic production activities deduction:							
Number of returns	[39]	[39]	[39]	336,959	421,128	478,999	478,111
Amount	[39]	[39]	[39]	2,360,983	3,303,121	6,780,483	6,959,041
Exemptions:							
Number of exemptions, total	258,716,374	261,126,373	263,896,304	269,043,070	275,256,944	282,613,371	283,544,734
Amount [20]	761,440,430	781,305,067	800,690,043	839,904,186	891,911,609	943,171,372	983,256,537
Number of boxes checked for taxpayer's age 65 or over [20]	22,948,745	23,178,832	23,790,587	24,246,402	25,322,424	26,405,706	27,904,385
Primary taxpayer	16,444,649	16,626,808	16,961,345	17,381,797	18,118,613	18,963,255	20,001,643
Spouse	6,504,096	6,552,024	6,829,242	6,864,605	7,203,811	7,442,451	7,902,742
Total deductions:							
Number of returns [21]	128,302,742	128,592,872	130,351,990	132,596,649	135,707,287	141,055,374	139,976,603
Amount [21]	1,390,114,852	1,457,644,886	1,559,171,075	1,702,558,646	1,836,701,474	1,987,218,198	1,960,087,456
Standard deductions [22]							
Number of returns	82,655,191	84,643,281	84,016,753	84,841,222	86,583,732	90,510,904	91,975,024
Amount	492,067,532	555,780,052	560,932,618	580,747,711	607,464,185	654,181,656	699,190,365
Returns with additional standard deductions for age 65 or over or blindness:							
Number of returns	10,857,098	11,200,647	10,985,079	10,996,440	11,261,327	11,703,100	12,660,440
Amount	14,897,487	15,858,963	15,850,401	16,561,658	16,976,422	18,356,722	20,184,197
Itemized deductions:							
Number of returns [23]	45,647,551	43,949,591	46,335,237	47,755,427	49,123,555	50,544,470	48,001,579
Amount [23]	898,047,320	901,864,834	998,238,457	1,121,810,935	1,229,237,288	1,333,036,542	1,260,897,091

Footnotes at end of table.

Table 1. Individual Income Tax Returns: Selected Income and Tax Items for Tax Years 2002–2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	2002	2003	2004	2005	2006	2007	2008 [p]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Medical and dental expense [24]:							
Number of returns	8,547,481	8,678,320	9,530,675	9,917,189	10,208,792	10,520,269	10,091,166
Amount	52,276,395	56,007,076	61,503,014	67,353,932	70,704,272	76,347,462	74,530,672
Taxes paid [25]:							
Number of returns	44,793,590	43,061,888	46,009,291	47,353,480	48,660,923	50,118,657	47,683,306
Amount	302,653,989	310,896,704	362,608,853	400,390,045	432,774,100	465,880,541	447,682,524
Interest paid [26]:							
Number of returns	37,637,017	36,211,578	38,110,298	39,015,536	40,284,927	41,282,875	39,022,546
Amount	351,495,773	340,319,125	356,355,994	405,718,259	470,474,844	524,790,200	481,166,292
Home mortgage interest paid:							
Number of returns	37,216,044	35,797,375	37,691,995	38,574,509	39,831,381	40,776,656	38,563,973
Amount	336,570,649	325,191,983	340,476,440	383,733,110	443,151,695	491,432,301	462,568,761
Charitable contributions:							
Number of returns	40,399,695	38,626,902	40,623,426	41,381,465	41,437,749	41,119,033	39,223,228
Amount	140,571,365	145,702,137	165,564,388	183,390,686	186,646,644	193,603,968	161,869,762
Taxable income:							
Number of returns	102,275,969	101,392,812	102,737,959	104,330,653	106,667,402	110,533,209	108,090,446
Amount	4,096,127,651	4,200,218,439	4,670,165,637	5,137,165,874	5,579,145,443	6,063,263,892	5,629,893,896
Income tax before credits [27,28]:							
Number of returns	102,293,722	101,412,777	102,740,921	104,345,964	106,688,255	110,547,299	107,317,835
Amount	836,842,718	790,005,881	884,342,703	990,151,766	1,082,855,370	1,179,538,578	1,099,247,705
Tax credits:							
Number of returns [29,30]	40,614,049	41,091,029	41,694,252	42,246,181	46,091,502	46,084,671	55,271,787
Total amount [29,30]	39,862,411	41,995,756	52,366,870	55,316,421	58,938,971	62,630,766	73,739,010
Child care credit:							
Number of returns	6,185,855	6,313,297	6,316,649	6,500,596	6,466,792	6,491,844	6,659,122
Amount	2,706,539	3,206,890	3,337,984	3,462,104	3,486,637	3,483,152	3,561,436
Credit for the elderly or disabled:							
Number of returns	133,538	123,147	107,914	101,627	98,261	89,767	75,100
Amount	21,119	20,257	18,740	14,127	14,571	12,469	10,209
Child tax credit:							
Number of returns	25,939,801	25,672,254	25,988,711	25,950,568	25,741,511	25,889,333	25,287,874
Amount	21,520,271	22,788,025	32,300,455	32,047,620	31,741,551	31,556,282	30,713,081
Education credits:							
Number of returns	6,475,134	7,298,227	7,180,884	7,057,251	7,725,138	7,435,044	7,829,823
Amount	4,882,853	5,843,029	6,016,805	6,119,631	7,022,420	6,910,412	7,732,554
Retirement savings contributions credit:							
Number of returns	5,307,176	5,296,688	5,288,732	5,293,605	5,192,133	5,862,206	6,043,397
Amount	1,058,219	1,034,394	1,011,506	944,531	893,957	976,846	993,687
Residential energy credit:							
Number of returns	[40]	[40]	[40]	[40]	4,344,189	4,326,398	227,620
Amount	[40]	[40]	[40]	[40]	1,000,149	1,007,577	219,805
Foreign tax credit:							
Number of returns	3,748,974	4,145,174	4,700,259	5,398,046	6,418,317	7,642,644	6,680,064
Amount	5,933,600	5,805,555	6,757,994	9,361,989	10,958,470	15,435,196	15,121,256
General business credit:							
Number of returns	284,720	262,738	248,506	251,386	386,681	230,821	259,884
Amount	750,855	612,744	635,391	877,850	1,302,464	845,539	1,317,496
Income tax after credits [25]:							
Number of returns	90,963,775	88,921,898	89,101,934	90,593,079	92,740,926	96,272,957	90,718,339
Amount	796,980,307	748,010,125	831,975,834	934,835,345	1,023,916,399	1,115,759,794	1,025,508,695

Footnotes at end of table.

Table 1. Individual Income Tax Returns: Selected Income and Tax Items for Tax Years 2002–2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	2002	2003	2004	2005	2006	2007	2008 [p]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total income tax [31]:							
Number of returns	90,963,896	88,921,904	89,101,934	90,593,081	92,740,927	96,269,751	90,718,339
Amount	796,986,268	748,017,488	831,976,333	934,835,769	1,023,920,139	1,115,601,803	1,025,509,017
Alternative minimum tax [32]:							
Number of returns	1,910,789	2,357,975	3,096,299	4,004,756	3,966,540	4,108,964	3,939,114
Amount	6,853,901	9,469,803	13,029,239	17,421,071	21,564,586	24,109,512	22,223,196
Earned income credit [33]:							
Number of returns	21,703,187	22,024,227	22,269,577	22,751,904	23,042,200	24,583,940	25,007,059
Amount	38,198,572	38,657,067	40,024,050	42,410,290	44,387,566	48,539,994	51,596,164
Used to offset income tax before credits:							
Number of returns	4,168,977	3,606,251	2,975,197	2,896,347	2,960,172	3,420,158	3,391,970
Amount	1,114,948	926,381	767,524	745,322	797,162	933,968	978,766
Used to offset other taxes:							
Number of returns	4,106,193	4,401,160	4,630,477	4,756,198	4,874,407	5,308,062	5,550,648
Amount	3,346,682	3,718,355	3,957,021	4,199,530	4,518,182	5,098,105	5,560,408
Excess earned income credit (refundable):							
Number of returns	18,780,033	19,162,460	19,448,355	20,087,050	20,268,821	21,607,527	22,053,777
Amount	33,736,942	34,012,332	35,299,505	37,465,440	39,072,222	42,507,920	45,056,991
Tax payments, total:							
Number of returns [34]	120,083,021	123,461,513	124,989,700	122,684,049	133,577,700	130,574,975	129,156,080
Amount [34]	953,697,397	974,543,079	1,036,118,363	1,083,700,046	1,189,243,053	1,295,715,795	1,243,834,499
Income tax withheld [35]:							
Number of returns	114,861,744	114,861,706	116,312,978	118,161,380	120,500,889	125,583,890	124,944,221
Amount	717,492,263	703,758,484	731,734,362	782,659,594	843,094,979	912,563,316	953,161,442
Excess Social Security tax withheld:							
Number of returns	1,145,352	1,121,141	1,242,604	1,383,240	1,443,437	1,544,389	1,474,684
Amount	1,564,478	1,566,411	1,727,641	2,023,314	2,288,806	2,519,084	2,496,060
Estimated tax payments [36]:							
Number of returns	12,434,579	11,576,213	10,996,504	11,053,213	11,128,072	11,523,634	10,966,456
Amount	198,177,595	182,906,911	188,770,357	221,001,524	252,998,613	284,119,655	254,466,274
Payments with requests for extension of filing time [37]:							
Number of returns	1,235,156	1,333,579	1,518,779	1,627,572	1,758,125	1,773,576	730,571
Amount	36,321,934	38,303,188	59,268,206	77,833,848	86,530,919	96,167,969	33,453,163
Tax due at time of filing:							
Number of returns	22,818,761	21,072,333	24,452,350	25,659,937	26,694,105	28,599,646	22,249,679
Amount	82,287,723	73,741,408	99,683,799	118,232,296	126,289,889	130,607,837	110,828,337
Tax overpayments, total [38]:							
Number of returns	103,462,884	105,361,848	103,706,648	104,778,359	109,915,823	110,611,578	115,206,683
Amount	239,784,002	254,553,541	255,064,839	272,110,056	295,796,995	316,924,652	357,932,449
Overpayment refunds:							
Number of returns	100,143,606	102,004,984	100,674,244	101,870,385	107,001,071	107,687,030	112,480,892
Amount	205,987,348	219,751,889	221,371,474	232,975,616	250,941,390	267,872,391	321,441,289

[p] Preliminary.

[1] Year-to-year comparability of the "all returns" total is affected by changes in dollar income filing thresholds, while year-to-year comparability of the number of returns by type of tax form used is affected by changes in the specific filing requirements, including adjustments for inflation, for each form. In general, the filing of "short forms" (mostly Forms 1040A and 1040EZ) has been encouraged by IRS to simplify both taxpayer filing requirements and IRS processing. Filing requirements for each of the short forms have, therefore, been gradually liberalized to facilitate their use. Increases in the number of short forms have mostly been at the expense of "long form" 1040 usage (although increases in the number of each of the short forms have often been at the expense of one short form over another). While the number of 1040 (paper) returns has, therefore, increased over the time period shown, the rate of increase has been reduced by the use of the short forms, and, later, by electronic filing options (see below), including, for 1999, use of Form 1040PC. For additional information about the return filing requirements, see the annual reports, *Statistics of Income—Individual Income Tax Returns.* Forms 1040, 1040A, and 1040EZ include "standard" electronically-filed ("ELF" or "e-file") returns, and Form 1040EZ returns filed electronically by telephone ("TeleFile" for 1999-2004 only). Form 1040PC (computer-generated "paper") returns were not reclassified for Statistics of Income for 1999; data for Forms 1040, 1040A, and 1040EZ for this year are not comparable with preceding years (Form 1040PC did not apply after 1999). For 2006, the total number of Form 1040EZ returns includes 742,859 Form 1040EZ-T returns.

Table 1. Individual Income Tax Returns: Selected Income and Tax Items for Tax Years 2002–2008—Continued

Footnotes—Continued

[2] Taxpayers could elect to assign $3 of the income tax reported on their returns ($6 on a joint return, if both spouses contributed) to help pay for the cost of Presidential election campaigns. To do so, a taxpayer had to check a box on the tax return. The relationship between (a) the number of returns and boxes checked and (b) the dollar amounts shown is only approximate because the frequencies and the amounts were obtained from different sources, the frequencies from Statistics of Income tax return data and the dollar amounts from IRS monthly tax collections, aggregated by calendar year. It should be noted that the frequencies and amounts are related to the tax year for which statistics are shown, even though the designation by the taxpayer occurred in the following year, when the income tax return was filed and processed.

[3] Less deficit.

[4] Taxable interest includes "dividends" on deposits and withdrawable shares in mutual savings banks, savings and loan associations, and credit unions, but excludes interest from Regulated Investment Companies on money market mutual funds, which is included in "dividends" in "adjusted gross income" (AGI).

[5] Not included in AGI. Represents interest on State and local government obligations, including tax-exempt interest dividends from Regulated Investment Companies.

[6] Dividends in AGI exclude capital gains and liquidating dividends, reflected in the statistics for net capital gain or loss in AGI, but include interest from Regulated Investment Companies on money market mutual funds. Qualified dividends are the ordinary dividends received after May 5, 2003, that met certain conditions. These included: the dividend must have been paid by a U.S. corporation or a "qualified" foreign corporation; the stock ownership must have met certain holding period requirements; the dividends were not from certain institutions, such as mutual savings banks, cooperative banks, credit unions, tax-exempt organizations, or farmer cooperatives; and the dividends were not for any share of stock which was a part of an employee stock ownership plan (ESOP).

[7] Rent net income (or loss) excludes sole proprietorship (including farm) rental income or loss; these are included in business or profession net income or loss. Rental losses are before "passive loss" limitation and, therefore, exceed the amount included in AGI.

[8] Losses are after "passive loss" limitation.

[9] Includes capital gains from the sale of assets held for personal use or investment, and also net gains from the sale of certain business property treated as net capital gains and from "involuntary conversions" of property, such as by casualty or theft. Also includes capital gains received from partnerships and S corporations. See also footnote 15. Data represent total capital gains. Total includes capital gain distributions from Regulated Investment Companies. For other changes affecting capital gains, see *Statistics of Income—Individual Income Tax Returns*, various years. See also footnote 6.

[10] Includes capital losses (after limitation) from the sale of assets held for personal use or investment, including losses in excess of net gains from the sale of certain business property treated as net capital losses and "involuntary conversions" of property, such as by casualty or theft. Also includes capital losses received from partnerships and S corporations. See also footnotes 6, 15, and 16.

[11] Net gain or loss, not includable in capital gain or loss, from the sale of business property (excluding inventories and certain other assets) and "involuntary conversions" of property, such as by casualty or theft. See also footnote 15.

[12] Excludes Individual Retirement Arrangement (IRA) distributions.

[13] Represents total unemployment compensation.

[14] Up to 85 percent of Social Security benefits were taxable.

[15] Excludes certain royalties included in the computations of capital gain or loss and of ordinary gain or loss in sales of noncapital assets.

[16] Excludes capital gains and losses.

[17] Includes adjustments not shown separately in this table. Total excludes certain business-related expenses, deduction for two-earner married couples, and certain alimony payments.

[18] Deductible Individual Retirement Arrangement (IRA) contributions were limited, then liberalized somewhat. Contributions to education and Roth IRAs were nondeductible and are, therefore, not included in the statistics.

[19] Beginning in Tax Year 2004, a taxpayer could have taken a deduction for contributions to a Health Savings Account. The deduction was limited to the annual deductible on the qualifying high deductible health plan and other criteria.

[20] Exemption amounts were indexed for inflation. Amounts were also limited for taxpayers with high incomes. A check box on the return was used for taxpayer's age 65 or over, in general, for use in establishing claims for the additional standard deductions, but many taxpayers not claiming the additional deductions also used the check box. The amount shown for exemptions excludes amounts in excess of AGI, which were reported but could not be used by the taxpayer. The number of exemptions and amounts also excludes the number and amounts reported on returns with no AGI, which did not figure into the computation of tax as a result.

[21] In general, represents the sum of standard and itemized deductions from AGI to compute "taxable income" (the tax base for the regular income tax), but also includes deductions in excess of AGI that could not be used in the computation. Deductions erroneously reported on returns with no AGI were excluded from the deduction statistics. Includes revised itemized deductions (see also footnotes 25–26), "basic" standard deduction, and "additional" standard deductions for age 65 or over or for blindness (for changes in the standard deduction and its relation to the zero bracket amount, see *Statistics of Income—Individual Income Tax Returns*, for appropriate years). Total itemized deductions are after statutory limitation (see footnote 23).

[22] Standard deductions were indexed for inflation. Statistics for taxpayers with the additional standard deduction for age 65 or over exclude those who checked the box on tax returns indicating age 65 or over, but then itemized their deductions instead of claiming standard deductions (see footnote 20). For the percentages of AGI used for the standard deduction and the limitation on the deduction, see *Statistics of Income—Individual Income Tax Returns.*

[23] Includes itemized deductions not shown separately in this table, including revised deductions, for "miscellaneous expenses" after limitation and for employee moving expenses. In general, total itemized deductions were limited for certain high-income taxpayers. This limitation was indexed for inflation.

[24] Deductible medical and dental expenses were limited, based on a revised percentage of AGI. The definition of expenses includes payments for certain long-term care insurance premiums and for the unreimbursed cost of certain long-term care of a chronically ill individual.

[25] Starting with 2004, a taxpayer could have elected to deduct State and local general sales taxes instead of State and local income taxes as itemized deductions on Schedule A.

[26] Deductions for mortgage real estate loan interest were limited. Personal interest was not deductible.

[27] Includes "alternative minimum tax" (AMT), starting with 2000. For previous years, AMT was excluded and was reflected only in "total income tax" (see footnote 31).

[28] Different tax rate structures for the regular income tax applied to Tax Years 1999–2002, 2003, 2004, 2005, 2006, 2007, and 2008. Indexing of tax rate boundaries for inflation existed. The preferential maximum tax rate on net long-term capital gains under "alternative tax" was revised over the years. Alternative tax was abolished, but a maximum capital gain tax rate less than the maximum regular tax rate continued to apply under certain conditions. For additional information on changes affecting tax computations, see Table 23 of the appendix to the historical section of this report and *Statistics of Income—Individual Income Tax Returns.*

[29] Includes that portion of the "earned income credit" used to offset income tax before credits. Earned income credit is shown below in Table 1. See also footnote 33.

Table 1. Individual Income Tax Returns: Selected Income and Tax Items for Tax Years 2002–2008—Continued

Footnotes—Continued

[30] Includes credits such as the low-income housing credit, child adoption credit, and "empowerment zone employment" (EZE) credit not shown separately.

[31] The statistics for all years shown are comparable. However, prior to Tax Year 2000, total income tax is the sum of two components, income tax after credits and "minimum tax" or "alternative minimum tax (AMT)"; see footnotes 27 and 32. Starting with Tax Year 2000, total income tax is, in general, the same as income tax after credits, which was redefined to include AMT. (The small difference between the two amounts for 2000 is due mainly to the inclusion in the statistics for Tax Year 2000 of prior-year returns filed in Calendar Year 2001 that were used as proxies for Tax Year 2000 returns filed after 2001; the AMT on these returns was included in total income tax, but not in income tax before or after credits, consistent with the reporting sequence on the tax return forms for these years. The same is true for Tax Year 2002 for prior returns filed in Calendar Year 2003 for Tax Year 2000 and earlier. To a far lesser extent, the difference between total income tax and income tax after credits represents the tax on accumulation distributions of trusts, which was included in total income tax only.) Total income tax reflects the amount reported on the tax return and is, therefore, before any examination or enforcement activities by the Internal Revenue Service. It represents the income tax liability that was payable to the U.S. Department of the Treasury.

[32] Under "alternative minimum tax" (AMT), generally high-income taxpayers to whom the tax applied were required to pay the larger of the regular income tax or the AMT. As of 2008, examples of preferences or adjustments subject to recapture through the AMT were accelerated depreciation, incentive stock options, certain itemized deductions, personal exemptions, certain tax-exempt interest, and income loss from tax-shelter farm or "passive" investment activities. AMT is shown separately in the statistics for all years. However, starting with 2000, AMT is also included in "income tax before credits," as well as in "income tax after credits" and "total income tax." Previously, AMT was only included in "total income tax."

[33] In Table 1, the amounts "used to offset income tax before credits" and "used to offset other taxes" (that are income-related) are reflected in the statistics for "total tax credits"; however, "excess earned income credit (refundable)" is reflected in the statistics for tax "overpayments." The refundable portion of the credit is the amount (in excess of the taxes) that could not be credited, including any "advance earned income credit payments" on those returns that had such an excess. ("Advance earned income credit payments" were made to employees electing to receive such payments currently through their paychecks. Such "payments" are included in the statistics only if the employees also met the tax return filing requirements; advance payments received by those not required to file are, therefore, excluded.)

[34] Represents payments reflecting the sum of "total income tax" (see footnote 31), tax recapture of certain prior-year tax credits, tax applicable to Individual Retirement Arrangements (IRAs), and Social Security taxes on "self-employment income" and on certain employee tip income, as well as on other income-related taxes applicable to the years shown (see *Statistics of Income—Individual Income Tax Returns*). The total also includes the following not shown separately below in Table 1: "advance earned income credit payments" and credits for (a) capital gain tax paid by a Regulated Investment Company, but considered paid by shareholders, and (b) part of the purchase price of a diesel-powered highway vehicle.

[35] Represents tax withheld on (a) salaries and wages; (b) certain tip income; (c) pensions and annuities; (d) certain gambling winnings; and (e) distributions from profit-sharing plans, retirement plans, and Individual Retirement Arrangements (IRAs). Also included are taxes withheld as a result of "backup withholding" on certain interest, dividends, and royalty payments, which otherwise were not subject to withholding.

[36] Represents the sum of (a) "estimated tax," generally paid quarterly throughout the tax year by self-employed and certain other taxpayers with insufficient or no tax withheld, and (b) prior-year tax overpayments taxpayers elected to credit to their current-year's "estimated tax" in lieu of requesting a refund.

[37] Represents the sum of payments made with a request for an "automatic" 4-month extension of time in which to file an income tax return, and payments with a request for an additional 2-month extension. Notwithstanding the timing of these requests, full payment of a tax estimate for the year had to be made with the original application; if adjustments to the amount thus paid were later necessitated, the difference was either refundable or payable subject to an interest charge (which is not reflected in the tax statistics).

[38] Includes refunds (shown separately), plus credits to the following year's "estimated tax" and the refundable portion of the "earned income credit" (see footnote 33). The taxes reflected in tax overpayments are the same as those listed in footnote 35.

[39] Not applicable.

[40] Not available.

NOTES: Detail may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
UNITED STATES						
Number of returns	**143,490,468**	**94,270,441**	**19,244,177**	**11,779,543**	**13,825,067**	**4,371,240**
Number of joint returns	53,814,070	19,233,074	10,565,790	8,715,440	11,561,186	3,738,580
Number with paid preparer's signature	82,766,350	52,852,128	11,376,281	6,931,042	8,287,163	3,319,736
Number of exemptions	283,599,241	157,366,975	44,034,528	30,484,160	38,873,916	12,839,662
Adjusted gross income (AGI) [2]	**8,178,369,208**	**1,769,253,510**	**1,183,134,816**	**1,017,955,750**	**1,840,625,874**	**2,367,399,257**
Salaries and wages in AGI [3]: Number	119,838,818	75,874,161	17,014,540	10,556,307	12,577,193	3,816,617
Amount	5,949,953,082	1,581,914,654	938,071,822	800,335,517	1,430,052,622	1,199,578,469
Taxable interest: Number	62,542,538	28,111,587	10,925,501	8,164,244	11,240,345	4,100,861
Amount	219,162,551	51,941,082	22,096,278	18,727,810	35,772,162	90,625,218
Ordinary dividends: Number	31,240,479	12,203,310	4,965,939	4,091,317	6,691,080	3,288,833
Amount	216,259,089	28,844,270	15,200,268	14,431,609	34,436,985	123,345,956
Business or profession net income (less loss): Number	22,380,500	13,250,338	3,042,249	2,101,138	2,826,674	1,160,101
Amount	266,127,750	63,972,118	27,369,479	23,690,080	57,800,237	93,295,836
Number of farm returns	1,990,405	995,262	352,481	243,545	275,693	123,424
Net capital gain (less loss) in AGI: Number	23,881,702	9,141,817	3,548,268	2,954,554	5,193,816	3,043,247
Amount	416,935,885	15,714,562	5,190,345	6,802,169	26,012,585	363,216,223
Taxable Individual Retirement Arrangements distributions: Number	11,283,427	5,529,370	2,064,439	1,463,363	1,711,683	514,572
Amount	160,925,412	38,871,488	25,027,525	24,367,981	44,471,848	28,186,569
Taxable pensions and annuities in AGI: Number	25,407,664	13,329,679	4,559,211	3,080,364	3,549,192	889,218
Amount	501,911,306	155,570,943	98,476,689	82,488,357	122,855,091	42,520,227
Unemployment compensation [4]: Number	9,618,390	6,430,627	1,532,309	829,588	717,508	108,358
Amount	43,504,276	27,950,480	7,200,261	3,972,734	3,721,120	659,680
Taxable Social Security benefits in AGI: Number	14,893,081	6,556,870	3,420,745	2,109,728	2,129,583	676,155
Amount	166,989,188	31,583,867	45,247,984	35,715,436	39,906,721	14,535,179
Self-employment retirement plans: Number	1,001,429	114,408	89,147	98,071	303,649	396,154
Amount	20,005,463	743,120	780,209	1,008,951	4,649,222	12,823,961
Total itemized deductions [5]: Number	49,074,525	14,993,067	9,967,875	8,096,776	11,852,940	4,163,867
Amount	1,360,123,621	271,493,293	195,243,180	181,568,249	349,740,776	362,078,124
State and local income taxes: Number	36,831,274	9,063,988	7,733,915	6,602,112	9,932,482	3,498,777
Amount	277,501,567	19,699,137	23,306,357	27,880,857	70,644,914	135,970,302
State and local general sales tax: Number	10,449,720	4,797,049	1,960,280	1,329,358	1,740,979	622,054
Amount	16,541,418	4,418,470	2,883,550	2,388,033	4,178,767	2,672,598
Real estate taxes: Number	42,095,765	11,314,418	8,568,069	7,296,803	11,022,407	3,894,068
Amount	172,270,460	32,460,785	25,546,037	24,815,257	51,250,696	38,197,685
Taxes paid: Number	48,819,462	14,765,696	9,950,511	8,093,444	11,849,301	4,160,510
Amount	503,882,535	79,097,907	54,650,975	56,914,170	130,893,585	182,325,898
Mortgage interest paid: Number	38,505,061	10,265,233	8,009,395	6,824,212	10,134,662	3,271,559
Amount	470,564,822	100,623,590	80,588,443	75,879,011	139,453,791	74,019,987
Contributions: Number	39,234,603	9,800,794	7,974,415	6,873,377	10,687,184	3,898,833
Amount	170,397,030	20,025,334	20,318,891	20,101,319	41,021,119	68,930,367
Taxable income: Number	108,376,856	59,435,870	19,064,910	11,732,030	13,789,425	4,354,621
Amount	5,583,814,510	816,500,250	750,359,236	692,336,327	1,336,748,724	1,987,869,974
Total tax credits [6]: Number	42,332,396	21,397,955	7,778,197	5,496,627	5,746,984	1,912,633
Amount	62,407,677	16,161,752	12,109,008	9,669,518	7,586,902	16,880,498
Residential energy tax credit: Number	223,921	59,484	50,554	38,083	55,305	20,495
Amount	224,121	40,452	48,473	41,326	64,811	29,060
Child tax credit: Number	25,116,337	11,916,036	5,811,831	4,020,645	3,366,171	1,654
Amount	30,359,912	9,754,328	9,136,034	6,816,042	4,651,972	1,536
Child and dependent care credit: Number	6,436,989	2,335,580	1,260,553	1,047,415	1,448,964	344,477
Amount	3,450,689	1,252,335	665,044	565,919	782,491	184,898
Earned income credit [7]: Number	24,780,454	24,780,454	0	0	0	0
Amount	50,720,307	50,720,307	0	0	0	0
Excess earned income credit (refundable) [8]: Number	21,704,078	21,704,078	0	0	0	0
Amount	44,238,931	44,238,932	0	0	0	0
First-time homebuyer credit: Number	1,259,353	727,969	306,874	139,618	84,892	0
Amount	8,710,551	4,955,075	2,223,821	925,249	606,406	0
Alternative minimum tax: Number	3,952,315	63,063	67,805	113,377	861,011	2,847,059
Amount	25,585,335	166,177	95,016	191,342	1,956,831	23,175,969
Income tax [9]: Number	95,520,933	47,864,777	18,034,539	11,544,371	13,725,610	4,351,636
Amount	1,039,753,647	83,766,758	95,771,174	94,431,032	233,644,817	532,139,866
Total tax liability [10]: Number	104,088,250	55,987,328	18,367,881	11,617,076	13,757,769	4,358,196
Amount	1,095,749,248	101,746,012	102,376,301	100,021,624	245,019,045	546,586,267
Tax due at time of filing [11]: Number	22,751,778	10,372,364	3,812,829	2,482,863	4,190,495	1,893,227
Amount	100,596,191	10,808,149	7,910,368	6,942,161	19,701,960	55,233,553
Overpayments refunded [12]: Number	112,010,405	77,558,571	14,877,631	8,885,013	8,932,393	1,756,797
Amount	326,120,167	164,582,376	46,050,316	33,417,775	45,100,346	36,969,357

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
ALABAMA						
Number of returns	**2,076,195**	**1,458,690**	**259,775**	**154,949**	**161,530**	**41,251**
Number of joint returns	795,370	322,912	163,728	127,739	144,280	36,711
Number with paid preparer's signature	1,322,906	928,182	167,110	96,144	98,421	33,049
Number of exemptions	4,279,120	2,659,267	621,316	417,421	460,454	120,662
Adjusted gross income (AGI) [2]	**99,243,507**	**27,987,961**	**15,946,703**	**13,389,004**	**21,159,297**	**20,760,543**
Salaries and wages in AGI [3]: Number	1,760,565	1,207,338	230,727	139,605	147,374	35,521
Amount	73,160,793	24,501,891	12,706,812	10,573,313	16,202,552	9,176,225
Taxable interest: Number	717,364	327,970	128,626	98,184	124,086	38,498
Amount	2,347,182	635,293	275,588	233,256	401,166	801,878
Ordinary dividends: Number	316,965	122,669	52,131	43,913	68,483	29,769
Amount	1,909,380	262,532	146,271	140,985	338,405	1,021,187
Business or profession net income (less loss): Number	335,860	220,190	42,937	28,249	32,934	11,550
Amount	2,680,785	794,032	251,047	237,701	571,312	826,694
Number of farm returns	52,092	26,094	9,538	6,523	7,217	2,720
Net capital gain (less loss) in AGI: Number	234,156	88,816	36,233	30,608	51,207	27,292
Amount	3,878,171	160,135	77,489	102,460	362,355	3,175,732
Taxable Individual Retirement Arrangements distributions: Number	143,489	72,374	26,286	18,372	20,709	5,748
Amount	1,869,018	499,835	302,193	286,252	500,561	280,177
Taxable pensions and annuities in AGI: Number	393,796	217,721	69,310	46,090	50,040	10,635
Amount	7,617,639	2,677,468	1,506,675	1,230,546	1,699,582	503,369
Unemployment compensation: Number	117,589	86,811	16,535	8,243	5,576	424
Amount	320,250	235,595	43,908	22,616	16,669	1,460
Taxable Social Security benefits in AGI: Number	221,246	104,928	50,881	29,816	27,605	8,016
Amount	2,336,855	482,354	659,761	502,297	517,578	174,865
Self-employment retirement plans: Number	8,187	1,435	684	659	2,200	3,209
Amount	144,244	7,456	4,969	6,139	32,411	93,269
Total itemized deductions [5]: Number	628,474	224,683	130,869	100,664	132,915	39,343
Amount	13,498,010	3,050,435	2,288,870	2,009,104	3,382,573	2,767,028
State and local income taxes: Number	525,188	156,275	114,187	91,516	125,280	37,930
Amount	2,335,415	272,418	291,810	322,583	673,220	775,384
State and local general sales tax: Number	92,790	59,394	15,793	8,801	7,416	1,386
Amount	128,946	56,775	31,391	16,903	18,593	5,285
Real estate taxes: Number	518,832	152,377	111,128	92,108	125,825	37,394
Amount	658,330	126,169	95,661	92,416	187,408	156,677
Taxes paid: Number	627,697	223,484	131,058	100,794	133,006	39,355
Amount	3,278,214	496,020	447,447	458,693	919,900	956,154
Mortgage interest paid: Number	498,676	152,664	108,658	89,098	117,883	30,373
Amount	4,621,051	1,084,263	853,245	798,903	1,300,042	584,598
Contributions: Number	538,376	173,364	112,790	90,401	124,086	37,735
Amount	2,907,748	491,013	423,352	405,241	746,637	841,506
Taxable income: Number	1,506,277	890,621	258,551	154,646	161,323	41,136
Amount	64,594,178	11,467,625	10,201,119	9,327,589	15,852,445	17,745,399
Total tax credits [6]: Number	617,085	353,715	109,512	73,532	63,951	16,375
Amount	772,335	269,046	174,422	130,997	84,661	113,208
Residential energy tax credit: Number	4,013	1,662	1,034	614	600	103
Amount	3,711	1,210	1,029	677	667	127
Child tax credit: Number	401,018	215,244	86,680	57,342	41,733	19
Amount	454,900	168,402	134,071	95,305	57,110	13
Child and dependent care credit: Number	105,303	46,254	21,761	17,275	17,604	2,409
Amount	54,991	24,235	11,110	9,157	9,191	1,296
Earned income credit [7]: Number	524,097	524,097	0	0	0	0
Amount	1,236,759	1,236,759	0	0	0	0
Excess earned income credit (refundable) [8]: Number	478,281	478,281	0	0	0	0
Amount	1,109,510	1,109,510	0	0	0	0
First-time homebuyer credit: Number	24,396	17,638	4,377	1,646	735	0
Amount	167,890	119,565	31,816	11,262	5,246	0
Alternative minimum tax: Number	25,106	379	852	953	4,263	18,659
Amount	128,903	1,180	1,186	1,838	10,814	113,887
Income tax [9]: Number	1,288,134	685,014	248,076	153,158	160,765	41,121
Amount	10,909,789	1,108,668	1,252,271	1,234,883	2,731,739	4,582,228
Total tax liability [10]: Number	1,424,692	817,326	251,375	153,750	161,065	41,176
Amount	11,560,328	1,352,244	1,331,559	1,300,363	2,856,443	4,719,719
Tax due at time of filing [11]: Number	297,541	134,656	52,562	34,657	56,351	19,315
Amount	1,250,727	133,822	104,110	90,703	258,741	663,353
Overpayments refunded [12]: Number	1,681,174	1,252,738	200,581	115,359	97,414	15,082
Amount	4,819,272	3,074,980	604,181	406,194	429,716	304,200

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
ALASKA						
Number of returns	**359,709**	**217,536**	**51,331**	**35,207**	**45,781**	**9,854**
Number of joint returns	126,041	30,071	23,789	24,770	38,898	8,513
Number with paid preparer's signature	166,838	92,515	24,616	17,776	24,793	7,138
Number of exemptions	641,648	283,033	113,572	90,803	127,055	27,185
Adjusted gross income (AGI) [2]	**20,827,932**	**4,204,212**	**3,165,227**	**3,053,109**	**6,062,376**	**4,343,007**
Salaries and wages in AGI [3]: Number	294,205	165,571	45,917	31,809	42,276	8,632
Amount	14,251,866	3,213,295	2,382,041	2,269,188	4,502,670	1,884,672
Taxable interest: Number	160,108	63,667	27,805	23,288	36,047	9,301
Amount	339,735	61,772	38,236	37,386	83,275	119,066
Ordinary dividends: Number	97,531	43,255	14,865	12,301	20,258	6,852
Amount	447,226	92,330	44,618	40,636	85,788	183,852
Business or profession net income (less loss): Number	56,570	25,656	9,250	7,567	11,062	3,035
Amount	835,227	115,734	91,812	90,703	229,916	307,063
Number of farm returns	1,390	423	219	213	347	188
Net capital gain (less loss) in AGI: Number	53,157	17,539	8,053	7,448	14,022	6,095
Amount	639,032	19,951	15,643	17,342	77,473	508,622
Taxable Individual Retirement Arrangements distributions: Number	17,166	5,100	3,392	3,149	4,429	1,096
Amount	275,828	36,097	36,901	46,069	102,189	54,573
Taxable pensions and annuities in AGI: Number	55,146	18,715	10,668	9,236	13,841	2,686
Amount	1,416,883	239,583	257,655	278,677	510,009	130,958
Unemployment compensation [4]: Number	81,623	63,540	9,833	4,956	3,138	156
Amount	295,290	220,512	40,556	21,362	12,008	850
Taxable Social Security benefits in AGI: Number	27,138	9,064	6,408	4,960	5,434	1,272
Amount	300,139	43,992	75,487	71,268	84,851	24,540
Self-employment retirement plans: Number	3,081	358	306	347	1,080	990
Amount	57,296	2,697	3,121	3,592	17,008	30,880
Total itemized deductions [5]: Number	92,674	18,930	18,540	17,514	29,870	7,820
Amount	1,972,233	313,920	320,147	340,550	688,041	309,577
State and local income taxes: Number	23,591	3,925	4,183	4,547	8,595	2,341
Amount	25,908	2,548	2,523	2,732	7,133	10,973
State and local general sales tax: Number	25,248	4,639	4,970	5,093	8,782	1,764
Amount	31,186	8,822	3,732	4,812	10,612	3,207
Real estate taxes: Number	83,494	15,018	16,453	16,076	28,368	7,579
Amount	317,256	43,842	49,460	52,397	113,968	57,588
Taxes paid: Number	89,577	17,279	17,830	17,117	29,558	7,793
Amount	387,777	57,212	57,685	62,141	136,544	74,197
Mortgage interest paid: Number	80,632	14,450	16,223	15,823	27,526	6,610
Amount	967,093	137,110	165,581	181,365	363,817	119,220
Contributions: Number	67,762	10,788	12,592	12,810	24,530	7,042
Amount	303,335	25,742	36,847	45,318	105,969	89,458
Taxable income: Number	314,940	173,049	51,138	35,152	45,753	9,848
Amount	15,314,614	2,244,380	2,166,116	2,217,112	4,758,613	3,928,393
Total tax credits [6]: Number	109,581	51,656	20,619	16,051	17,551	3,704
Amount	135,387	38,369	33,787	29,195	23,406	10,629
Residential energy tax credit: Number	493	120	99	93	148	33
Amount	490	84	107	102	155	43
Child tax credit: Number	72,164	31,730	16,485	12,609	11,333	7
Amount	93,873	25,775	27,983	23,239	16,864	11
Child and dependent care credit: Number	14,027	4,244	2,789	2,475	3,921	598
Amount	7,725	2,117	1,540	1,442	2,282	344
Earned income credit [7]: Number	38,488	38,488	0	0	0	0
Amount	61,815	61,815	0	0	0	0
Excess earned income credit (refundable) [8]: Number	32,757	32,757	0	0	0	0
Amount	54,836	54,836	0	0	0	0
First-time homebuyer credit: Number	2,993	1,101	903	599	390	0
Amount	20,478	7,223	6,488	3,954	2,812	0
Alternative minimum tax: Number	3,659	80	107	140	763	2,569
Amount	14,855	334	159	264	1,910	12,188
Income tax [9]: Number	290,564	151,714	48,651	34,723	45,630	9,846
Amount	2,720,858	245,038	291,773	316,464	853,296	1,014,286
Total tax liability [10]: Number	301,655	161,826	49,419	34,873	45,686	9,851
Amount	2,874,802	279,530	313,024	336,503	896,343	1,049,403
Tax due at time of filing [11]: Number	112,058	62,616	13,881	10,717	20,034	4,810
Amount	341,670	44,283	31,013	31,304	95,257	139,814
Overpayments refunded [12]: Number	229,632	142,898	36,253	23,498	23,709	3,274
Amount	596,112	265,968	102,752	80,860	97,627	48,904

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
ARIZONA						
Number of returns	**2,714,182**	**1,820,319**	**364,515**	**218,254**	**244,208**	**66,886**
Number of joint returns	1,047,605	413,603	206,771	164,730	205,647	56,854
Number with paid preparer's signature	1,517,042	994,920	204,473	122,180	143,594	51,875
Number of exemptions	5,748,388	3,448,755	865,603	570,618	673,048	190,364
Adjusted gross income (AGI) [2]	**141,787,560**	**35,340,478**	**22,396,950**	**18,854,007**	**32,302,511**	**32,893,613**
Salaries and wages in AGI [3]: Number	2,271,753	1,491,673	315,461	190,386	217,106	57,127
Amount	104,464,607	32,894,382	17,379,031	14,349,459	24,106,278	15,735,459
Taxable interest: Number	1,094,840	505,127	194,029	142,551	191,204	61,929
Amount	3,941,495	1,009,791	409,077	347,722	660,245	1,514,660
Ordinary dividends: Number	550,597	226,855	90,031	72,564	113,403	47,744
Amount	3,438,428	615,632	310,756	286,758	626,858	1,598,425
Business or profession net income (less loss): Number	389,948	228,217	55,952	38,476	50,005	17,298
Amount	2,863,362	28,689	435,608	363,487	844,813	1,190,765
Number of farm returns	8,325	4,092	1,276	910	1,286	761
Net capital gain (less loss) in AGI: Number	442,665	182,132	68,631	55,430	91,478	44,994
Amount	6,606,203	298,438	93,794	131,482	501,780	5,580,708
Taxable Individual Retirement Arrangements distributions: Number	232,336	113,783	43,610	30,927	35,163	8,853
Amount	3,670,368	887,128	579,601	570,852	1,038,970	593,816
Taxable pensions and annuities in AGI: Number	514,393	265,932	95,404	65,159	72,321	15,577
Amount	10,477,852	3,145,598	2,110,124	1,810,646	2,609,890	801,593
Unemployment compensation: Number	123,444	92,814	16,065	7,727	6,148	690
Amount	439,827	333,646	55,313	25,885	21,855	3,128
Taxable Social Security benefits in AGI: Number	309,934	136,051	72,372	45,138	44,308	12,065
Amount	3,484,927	662,089	970,053	776,430	828,436	247,918
Self-employment retirement plans: Number	12,999	1,921	1,267	1,393	3,934	4,484
Amount	251,853	13,419	12,257	15,581	64,991	145,604
Total itemized deductions [5]: Number	1,008,077	353,762	213,370	161,016	215,015	64,914
Amount	22,821,656	2,800,212	4,336,017	3,759,259	6,465,165	5,461,003
State and local income taxes: Number	737,598	191,034	158,139	132,156	194,524	61,745
Amount	3,520,479	238,307	318,825	377,125	974,183	1,612,039
State and local general sales tax: Number	252,767	146,954	54,132	28,410	20,169	3,102
Amount	371,281	144,028	91,335	60,714	60,543	14,661
Real estate taxes: Number	905,248	294,494	192,668	150,517	205,051	62,518
Amount	2,108,612	523,275	342,488	312,615	556,229	374,004
Taxes paid: Number	1,007,964	353,052	213,638	161,203	215,139	64,932
Amount	6,443,480	1,027,148	829,804	821,358	1,710,127	2,055,043
Mortgage interest paid: Number	855,723	278,517	185,931	144,290	193,383	53,602
Amount	11,651,788	3,091,230	2,187,281	1,895,725	3,097,425	1,380,126
Contributions: Number	804,083	235,672	172,447	138,821	196,037	61,106
Amount	2,911,699	401,741	392,323	383,837	750,217	983,581
Taxable income: Number	2,048,779	1,161,406	360,244	217,148	243,424	66,557
Amount	92,321,823	15,805,954	13,689,685	12,524,708	23,210,508	27,090,972
Total tax credits [6]: Number	840,786	462,404	153,126	101,873	97,390	25,993
Amount	985,205	338,285	236,310	176,049	124,320	110,240
Residential energy tax credit: Number	6,041	1,494	1,423	1,118	1,487	519
Amount	6,489	1,077	1,478	1,294	1,881	760
Child tax credit: Number	533,926	284,311	116,522	75,437	57,616	40
Amount	633,759	228,932	188,601	133,432	82,767	28
Child and dependent care credit: Number	109,510	40,680	22,954	18,842	22,808	4,226
Amount	56,898	20,626	11,800	10,018	12,157	2,298
Earned income credit [7]: Number	487,002	487,002	0	0	0	0
Amount	1,001,197	1,001,197	0	0	0	0
Excess earned income credit (refundable) [8]: Number	433,721	433,721	0	0	0	0
Amount	892,496	892,497	0	0	0	0
First-time homebuyer credit: Number	32,625	19,150	8,625	3,282	1,568	0
Amount	233,097	135,753	63,795	22,176	11,373	0
Alternative minimum tax: Number	43,305	543	1,094	1,550	7,819	32,299
Amount	261,375	1,899	1,446	3,141	20,271	234,618
Income tax [9]: Number	1,756,481	900,278	334,864	212,847	241,948	66,544
Amount	16,049,819	1,588,218	1,709,705	1,687,626	4,013,329	7,050,941
Total tax liability [10]: Number	1,904,081	1,037,556	342,709	214,533	242,645	66,638
Amount	16,906,652	1,885,482	1,824,117	1,782,629	4,195,652	7,218,770
Tax due at time of filing [11]: Number	446,409	202,014	80,045	52,338	83,240	28,772
Amount	1,730,846	199,172	157,195	136,265	374,754	863,459
Overpayments refunded [12]: Number	2,109,299	1,500,088	273,997	158,143	148,937	28,134
Amount	6,140,910	3,352,876	854,121	576,265	761,723	595,924

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
ARKANSAS						
Number of returns	**1,223,637**	**885,120**	**154,342**	**84,609**	**78,489**	**21,077**
Number of joint returns	507,790	237,633	109,152	72,212	70,094	18,699
Number with paid preparer's signature	781,976	556,429	100,595	54,801	52,307	17,844
Number of exemptions	2,511,775	1,621,850	383,212	226,920	219,182	60,611
Adjusted gross income (AGI) [2]	**54,402,707**	**16,743,455**	**9,463,057**	**7,285,885**	**10,265,154**	**10,645,157**
Salaries and wages in AGI [3]: Number	1,033,827	733,865	136,517	75,069	70,192	18,184
Amount	39,748,908	14,602,438	7,412,877	5,577,549	7,522,806	4,633,239
Taxable interest: Number	435,831	219,701	79,677	55,233	61,535	19,685
Amount	1,458,859	418,541	174,563	141,042	217,943	506,770
Ordinary dividends: Number	198,808	87,206	34,234	26,361	35,815	15,192
Amount	2,034,233	157,574	82,794	77,221	167,698	1,548,946
Business or profession net income (less loss): Number	193,906	128,324	26,625	15,971	16,728	6,258
Amount	1,538,857	542,875	188,080	143,867	278,199	385,838
Number of farm returns	46,212	26,104	8,188	4,995	4,996	1,929
Net capital gain (less loss) in AGI: Number	154,213	67,513	25,280	19,340	27,952	14,128
Amount	2,306,853	183,002	65,968	79,118	239,704	1,739,061
Taxable Individual Retirement Arrangements distributions: Number	91,009	49,104	17,008	11,284	10,819	2,794
Amount	1,116,554	337,335	197,156	180,057	274,826	127,178
Taxable pensions and annuities in AGI: Number	216,961	127,303	39,479	24,147	21,743	4,289
Amount	3,698,709	1,418,322	789,092	610,474	696,247	184,574
Unemployment compensation: Number	90,562	70,113	12,443	4,849	2,908	249
Amount	340,066	253,540	50,107	20,698	14,380	1,341
Taxable Social Security benefits in AGI: Number	137,974	67,548	32,605	18,289	15,227	4,305
Amount	1,404,333	304,129	417,911	307,635	283,815	90,842
Self-employment retirement plans: Number	3,544	527	349	367	1,092	1,209
Amount	59,683	2,493	2,318	3,480	16,869	34,522
Total itemized deductions [5]: Number	306,461	102,602	64,616	52,541	66,383	20,319
Amount	7,071,669	1,606,925	1,112,158	1,032,580	1,714,749	1,605,256
State and local income taxes: Number	258,971	68,222	57,536	49,384	64,132	19,697
Amount	1,693,506	130,941	178,853	219,033	477,517	687,162
State and local general sales tax: Number	44,000	31,294	6,871	3,078	2,151	606
Amount	71,785	40,028	13,734	7,326	7,039	3,658
Real estate taxes: Number	252,163	72,978	52,904	46,505	61,028	18,748
Amount	354,619	71,088	52,350	54,635	104,602	71,944
Taxes paid: Number	306,435	102,352	64,755	52,603	66,404	20,321
Amount	2,229,827	288,999	259,513	295,372	612,136	773,809
Mortgage interest paid: Number	235,449	68,969	51,567	44,283	55,757	14,873
Amount	1,969,575	464,151	364,966	350,203	538,454	251,803
Contributions: Number	240,621	68,781	50,402	43,764	58,742	18,932
Amount	1,316,052	207,972	195,596	192,769	334,532	385,183
Taxable income: Number	882,138	544,546	153,755	84,456	78,359	21,022
Amount	34,726,971	7,026,901	6,084,087	5,101,877	7,651,454	8,862,653
Total tax credits [6]: Number	353,402	209,417	67,015	39,060	30,472	7,438
Amount	385,434	152,471	107,829	68,305	38,811	18,018
Residential energy tax credit: Number	1,446	543	342	261	217	83
Amount	1,397	352	354	303	262	126
Child tax credit: Number	234,056	131,044	53,119	30,191	19,693	9
Amount	268,893	105,917	85,293	50,653	27,018	11
Child and dependent care credit: Number	52,503	20,894	12,991	9,097	8,181	1,340
Amount	26,606	10,235	6,587	4,777	4,295	712
Earned income credit [7]: Number	301,909	301,909	0	0	0	0
Amount	655,575	655,575	0	0	0	0
Excess earned income credit (refundable) [8]: Number	271,092	271,092	0	0	0	0
Amount	589,003	589,003	0	0	0	0
First-time homebuyer credit: Number	12,303	8,391	2,570	935	407	0
Amount	82,535	54,852	18,346	6,453	2,884	0
Alternative minimum tax: Number	17,884	230	475	520	3,047	13,612
Amount	115,914	736	747	1,164	8,132	105,135
Income tax [9]: Number	755,772	425,752	147,207	83,696	78,103	21,014
Amount	5,868,197	684,567	730,518	669,100	1,313,459	2,470,553
Total tax liability [10]: Number	836,365	503,909	149,190	83,989	78,235	21,042
Amount	6,259,233	839,171	782,408	707,930	1,379,144	2,550,580
Tax due at time of filing [11]: Number	188,820	94,962	35,170	20,866	28,056	9,766
Amount	729,297	97,945	73,532	62,478	159,157	336,186
Overpayments refunded [12]: Number	972,597	743,005	114,979	60,574	46,186	7,853
Amount	2,576,988	1,679,890	325,365	205,425	222,522	143,785

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
CALIFORNIA						
Number of returns	**16,478,215**	**10,466,025**	**2,163,277**	**1,338,085**	**1,857,526**	**653,302**
Number of joint returns	6,059,958	2,237,677	1,001,111	836,499	1,440,502	544,169
Number with paid preparer's signature	10,711,167	6,697,889	1,415,744	879,167	1,224,305	494,062
Number of exemptions	34,535,071	19,344,572	4,937,968	3,308,642	5,076,687	1,867,202
Adjusted gross income (AGI) [2]	**1,029,474,051**	**189,622,460**	**132,949,669**	**115,769,828**	**251,763,027**	**339,369,068**
Salaries and wages in AGI [3]: Number	13,649,378	8,360,402	1,879,975	1,173,485	1,671,598	563,918
Amount	752,121,397	180,569,877	106,023,354	90,820,898	197,403,365	177,303,903
Taxable interest: Number	7,408,883	3,010,510	1,264,064	963,701	1,556,341	614,267
Amount	30,681,349	6,736,758	2,773,952	2,454,686	5,275,060	13,440,893
Ordinary dividends: Number	3,431,024	1,200,697	499,824	426,428	832,987	471,088
Amount	27,561,763	3,441,494	1,740,518	1,662,850	4,233,694	16,483,207
Business or profession net income (less loss): Number	2,921,938	1,741,703	353,831	251,234	404,417	170,753
Amount	43,108,863	10,880,263	4,453,941	3,727,753	9,501,513	14,545,394
Number of farm returns	67,859	27,333	9,083	7,577	13,919	9,947
Net capital gain (less loss) in AGI: Number	2,857,580	993,227	390,599	335,796	693,277	444,681
Amount	52,799,313	2,102,680	346,309	520,502	2,575,680	47,254,142
Taxable Individual Retirement Arrangements distributions: Number	1,074,284	461,440	195,296	146,898	201,953	68,697
Amount	17,670,036	3,670,167	2,497,581	2,530,597	5,284,093	3,687,597
Taxable pensions and annuities in AGI: Number	2,390,078	1,132,316	425,443	302,856	411,562	117,901
Amount	54,677,387	13,909,431	9,978,381	8,977,216	15,610,443	6,201,917
Unemployment compensation: Number	1,383,316	901,479	200,791	114,859	136,760	29,427
Amount	6,991,172	4,434,194	1,047,365	602,923	739,595	167,097
Taxable Social Security benefits in AGI: Number	1,519,795	585,436	338,531	227,074	271,666	97,088
Amount	17,681,016	2,904,140	4,341,793	3,639,187	4,792,818	2,003,078
Self-employment retirement plans: Number	161,596	19,588	14,744	15,551	49,817	61,896
Amount	3,560,709	149,981	154,917	192,811	865,501	2,197,499
Total itemized deductions [5]: Number	6,239,089	1,760,853	1,166,540	995,100	1,671,911	644,685
Amount	228,504,817	39,237,734	28,485,052	27,273,464	62,206,425	71,302,142
State and local income taxes: Number	5,246,830	1,090,316	983,746	916,734	1,621,556	634,478
Amount	53,898,725	1,753,025	2,927,345	3,895,506	12,914,869	32,407,980
State and local general sales tax: Number	890,065	578,496	177,002	76,274	48,741	9,552
Amount	1,165,679	504,445	297,929	167,681	154,129	41,495
Real estate taxes: Number	5,111,950	1,289,609	937,853	819,133	1,476,342	589,013
Amount	25,038,168	4,569,619	3,290,650	3,278,182	7,573,969	6,325,748
Taxes paid: Number	6,232,102	1,751,945	1,167,434	995,709	1,672,370	644,644
Amount	85,236,053	10,170,787	6,905,211	7,683,375	21,294,720	39,181,960
Mortgage interest paid: Number	4,818,816	1,242,610	894,832	777,493	1,384,040	519,841
Amount	90,957,709	19,249,906	13,824,147	13,189,180	28,762,607	15,931,869
Contributions: Number	4,967,513	1,095,678	944,762	837,863	1,493,398	595,812
Amount	20,776,981	1,931,250	2,098,276	2,155,824	5,098,017	9,493,614
Taxable income: Number	12,445,121	6,508,466	2,113,782	1,325,287	1,848,409	649,177
Amount	678,139,692	87,202,975	79,801,773	73,929,926	170,596,793	266,608,225
Total tax credits [6]: Number	4,973,324	2,555,117	847,038	585,198	722,887	263,084
Amount	6,139,396	1,899,240	1,251,318	946,676	837,221	1,204,943
Residential energy tax credit: Number	22,208	3,504	3,854	3,636	7,271	3,943
Amount	25,861	2,317	3,834	4,192	9,398	6,122
Child tax credit: Number	2,988,934	1,515,209	642,498	426,275	404,824	128
Amount	3,428,903	1,208,014	986,630	700,574	533,576	108
Child and dependent care credit: Number	689,872	219,850	123,036	101,274	187,797	57,915
Amount	394,308	124,480	71,232	59,631	108,116	30,847
Earned income credit [7]: Number	2,730,012	2,730,012	0	0	0	0
Amount	5,481,142	5,481,142	0	0	0	0
Excess earned income credit (refundable) [8]: Number	2,314,509	2,314,509	0	0	0	0
Amount	4,594,443	4,594,443	0	0	0	0
First-time homebuyer credit: Number	139,156	57,256	39,886	23,438	18,576	0
Amount	981,973	405,465	291,143	152,654	132,711	0
Alternative minimum tax: Number	705,257	4,060	9,788	18,482	161,792	511,135
Amount	5,733,512	22,843	14,131	32,857	394,487	5,269,194
Income tax [9]: Number	10,809,941	5,072,157	1,958,968	1,290,353	1,838,092	650,371
Amount	133,856,180	8,810,579	10,486,168	10,559,698	30,167,030	73,832,703
Total tax liability [10]: Number	11,981,540	6,163,669	2,015,257	1,305,980	1,845,058	651,576
Amount	142,099,857	11,488,079	11,417,497	11,332,399	31,841,516	76,020,364
Tax due at time of filing [11]: Number	2,971,165	1,401,072	471,857	302,451	522,578	273,207
Amount	13,464,181	1,611,835	1,081,231	918,555	2,558,193	7,294,366
Overpayments refunded [12]: Number	12,427,863	8,321,598	1,617,896	980,521	1,234,569	273,279
Amount	39,019,111	17,497,070	5,164,491	3,907,155	6,838,344	5,612,052

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
COLORADO						
Number of returns	**2,340,854**	**1,440,747**	**336,477**	**214,273**	**268,797**	**80,560**
Number of joint returns	937,469	293,611	183,176	161,072	229,569	70,041
Number with paid preparer's signature	1,208,263	711,392	178,858	112,963	145,202	59,848
Number of exemptions	4,627,903	2,333,237	758,021	550,360	751,373	234,912
Adjusted gross income (AGI) [2]	**143,080,084**	**27,739,080**	**20,722,055**	**18,542,668**	**35,864,308**	**40,211,972**
Salaries and wages in AGI [3]: Number	1,992,167	1,186,856	296,947	192,452	245,791	70,121
Amount	102,586,898	25,617,261	16,343,032	14,499,006	27,548,090	18,579,510
Taxable interest: Number	1,036,057	433,581	179,072	138,876	209,336	75,192
Amount	3,704,554	899,315	351,944	307,830	632,644	1,512,820
Ordinary dividends: Number	584,847	220,472	91,674	77,345	134,937	60,419
Amount	3,733,180	634,240	279,861	268,908	656,128	1,894,043
Business or profession net income (less loss): Number	404,281	213,235	61,828	44,704	61,931	22,583
Amount	4,532,840	1,022,290	588,680	496,660	1,112,753	1,312,457
Number of farm returns	31,016	14,685	5,198	3,746	4,913	2,474
Net capital gain (less loss) in AGI: Number	476,257	176,590	70,066	59,959	111,545	58,097
Amount	9,036,804	352,827	112,841	153,092	654,105	7,763,939
Taxable Individual Retirement Arrangements distributions: Number	187,837	83,453	35,926	26,765	32,534	9,159
Amount	2,846,665	629,220	435,423	445,866	845,808	490,348
Taxable pensions and annuities in AGI: Number	402,609	184,622	76,908	54,854	69,528	16,697
Amount	8,875,609	2,268,123	1,807,215	1,559,343	2,487,151	753,775
Unemployment compensation: Number	96,551	61,642	16,257	9,144	8,405	1,103
Amount	444,085	274,688	76,491	45,129	41,932	5,846
Taxable Social Security benefits in AGI: Number	219,812	89,549	51,900	33,255	34,308	10,800
Amount	2,359,113	424,486	631,355	509,500	577,912	215,861
Self-employment retirement plans: Number	19,312	2,506	1,967	2,078	6,148	6,613
Amount	329,811	15,823	15,977	20,527	90,268	187,217
Total itemized deductions [5]: Number	938,987	271,686	194,775	158,036	236,480	78,010
Amount	24,579,038	4,865,167	3,768,830	3,502,909	6,694,641	5,747,491
State and local income taxes: Number	825,579	194,682	176,327	149,147	229,485	75,938
Amount	4,421,934	354,131	418,229	491,433	1,269,077	1,889,063
State and local general sales tax: Number	97,889	63,555	17,235	8,420	6,671	2,008
Amount	128,140	56,964	27,949	16,913	18,019	8,294
Real estate taxes: Number	847,032	223,529	175,496	147,785	225,440	74,782
Amount	1,941,186	369,509	292,714	289,300	587,877	401,786
Taxes paid: Number	938,604	270,887	194,956	158,166	236,549	78,046
Amount	6,789,558	836,449	786,532	844,977	1,967,496	2,354,103
Mortgage interest paid: Number	808,542	214,167	172,132	143,837	214,500	63,906
Amount	10,753,667	2,288,985	1,935,146	1,818,570	3,238,781	1,472,183
Contributions: Number	746,707	175,113	152,384	132,675	212,897	73,638
Amount	2,981,795	303,948	329,435	343,061	766,866	1,238,487
Taxable income: Number	1,851,553	956,164	333,511	213,479	268,154	80,245
Amount	99,494,572	13,699,592	13,076,012	12,557,283	26,249,670	33,912,016
Total tax credits [6]: Number	714,726	325,471	136,813	102,355	114,551	35,536
Amount	898,635	245,082	209,444	176,256	137,548	130,304
Residential energy tax credit: Number	3,893	759	785	672	1,152	525
Amount	4,573	565	830	780	1,564	835
Child tax credit: Number	418,696	177,322	100,843	74,523	65,991	17
Amount	529,173	149,390	160,547	127,806	91,406	24
Child and dependent care credit: Number	104,304	29,395	20,966	19,375	28,165	6,403
Amount	53,570	15,087	10,546	10,194	14,498	3,244
Earned income credit [7]: Number	308,255	308,255	0	0	0	0
Amount	563,786	563,786	0	0	0	0
Excess earned income credit (refundable) [8]: Number	263,238	263,238	0	0	0	0
Amount	491,031	491,032	0	0	0	0
First-time homebuyer credit: Number	23,408	12,514	6,540	2,871	1,483	0
Amount	164,729	86,792	47,980	19,375	10,582	0
Alternative minimum tax: Number	54,738	555	721	1,051	8,180	44,231
Amount	324,149	2,944	1,233	2,092	22,163	295,717
Income tax [9]: Number	1,654,661	783,732	313,787	210,050	266,879	80,213
Amount	18,024,184	1,444,468	1,674,238	1,702,232	4,566,200	8,637,046
Total tax liability [10]: Number	1,777,127	897,408	320,387	211,413	267,557	80,362
Amount	19,013,866	1,740,361	1,808,066	1,816,071	4,792,260	8,857,109
Tax due at time of filing [11]: Number	434,846	186,302	72,962	49,803	90,192	35,587
Amount	1,987,158	203,118	153,121	138,351	413,549	1,079,019
Overpayments refunded [12]: Number	1,768,069	1,159,142	253,926	157,168	165,491	32,342
Amount	5,062,544	2,277,515	759,370	559,724	812,141	653,795

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
CONNECTICUT						
Number of returns	**1,742,470**	**988,361**	**248,621**	**167,838**	**240,643**	**97,007**
Number of joint returns	648,758	142,817	104,560	114,217	202,186	84,978
Number with paid preparer's signature	983,848	521,467	146,953	100,018	143,379	72,031
Number of exemptions	3,245,991	1,353,558	497,510	410,612	680,608	303,703
Adjusted gross income (AGI) [2]	**143,946,830**	**18,549,904**	**15,326,801**	**14,551,864**	**32,451,266**	**63,066,994**
Salaries and wages in AGI [3]: Number	1,448,425	776,457	216,624	149,396	220,077	85,871
Amount	102,517,191	16,221,104	11,920,306	11,299,610	25,639,095	37,437,077
Taxable interest: Number	1,022,603	398,044	174,746	138,058	218,098	93,657
Amount	4,255,851	694,621	310,828	280,932	580,427	2,389,043
Ordinary dividends: Number	550,795	192,051	79,675	69,708	131,094	78,267
Amount	4,821,347	478,556	265,408	263,519	685,374	3,128,488
Business or profession net income (less loss): Number	264,524	119,188	37,705	31,063	50,773	25,795
Amount	5,565,167	763,395	486,361	479,260	1,299,510	2,536,639
Number of farm returns	3,170	1,294	490	402	652	332
Net capital gain (less loss) in AGI: Number	397,508	133,267	52,565	46,830	94,707	70,139
Amount	8,377,022	185,124	50,138	73,497	357,007	7,711,257
Taxable Individual Retirement Arrangements distributions: Number	169,350	76,527	29,736	22,452	29,707	10,928
Amount	2,535,684	506,431	336,386	344,104	725,359	623,407
Taxable pensions and annuities in AGI: Number	325,806	150,453	57,203	42,574	57,899	17,677
Amount	6,696,356	1,650,112	1,218,596	1,108,127	1,887,242	832,279
Unemployment compensation: Number	142,183	85,808	22,138	15,135	15,860	3,242
Amount	728,418	408,661	120,127	83,352	93,241	23,036
Taxable Social Security benefits in AGI: Number	212,049	82,427	47,427	32,609	36,861	12,725
Amount	2,629,865	421,980	653,432	567,412	703,362	283,679
Self-employment retirement plans: Number	26,870	2,338	2,078	2,589	8,068	11,797
Amount	582,391	16,904	18,498	26,751	124,409	395,829
Total itemized deductions [5]: Number	770,296	179,467	145,671	127,533	221,745	95,880
Amount	24,852,797	2,851,055	2,832,012	2,868,277	6,479,090	9,822,363
State and local income taxes: Number	700,570	122,114	138,394	125,184	219,779	95,099
Amount	7,015,545	235,639	388,777	503,203	1,522,395	4,365,531
State and local general sales tax: Number	58,314	47,167	6,599	2,116	1,729	703
Amount	43,801	27,003	7,113	3,331	3,627	2,726
Real estate taxes: Number	709,078	151,478	133,047	120,476	212,229	91,848
Amount	4,462,349	702,609	614,259	612,389	1,338,998	1,194,096
Taxes paid: Number	769,818	178,688	145,799	127,657	221,795	95,879
Amount	12,128,695	1,021,079	1,064,879	1,176,959	2,991,018	5,874,760
Mortgage interest paid: Number	612,426	122,770	116,568	107,107	188,603	77,378
Amount	7,660,639	1,185,369	1,119,739	1,122,172	2,377,193	1,856,166
Contributions: Number	640,064	119,936	116,941	109,502	202,300	91,385
Amount	2,617,357	168,366	197,576	212,590	527,486	1,511,337
Taxable income: Number	1,410,664	660,969	246,071	167,059	239,923	96,642
Amount	106,169,926	9,687,541	9,937,211	9,872,381	23,448,768	53,224,026
Total tax credits [6]: Number	513,929	202,508	87,645	75,954	102,644	45,178
Amount	863,890	154,983	121,467	123,555	112,424	351,462
Residential energy tax credit: Number	2,326	394	425	404	778	325
Amount	2,349	242	356	402	886	464
Child tax credit: Number	275,003	102,589	61,682	53,031	57,681	20
Amount	343,053	88,485	91,777	86,689	76,070	31
Child and dependent care credit: Number	81,212	20,588	12,211	12,910	27,245	8,258
Amount	42,618	10,566	6,140	6,833	14,661	4,418
Earned income credit [7]: Number	190,504	190,504	0	0	0	0
Amount	345,990	345,990	0	0	0	0
Excess earned income credit (refundable) [8]: Number	162,381	162,381	0	0	0	0
Amount	302,506	302,507	0	0	0	0
First-time homebuyer credit: Number	10,914	4,412	3,380	1,831	1,291	0
Amount	74,982	29,861	24,301	11,787	9,031	0
Alternative minimum tax: Number	95,523	411	823	1,723	19,555	73,011
Amount	655,052	1,961	1,186	2,590	41,482	607,834
Income tax [9]: Number	1,296,183	559,797	235,852	164,754	239,042	96,738
Amount	23,459,252	1,055,692	1,353,507	1,386,080	4,128,349	15,535,625
Total tax liability [10]: Number	1,369,203	626,501	240,350	165,862	239,609	96,881
Amount	24,551,029	1,259,538	1,460,187	1,488,322	4,374,193	15,968,790
Tax due at time of filing [11]: Number	301,896	120,721	45,159	30,889	64,121	41,006
Amount	1,640,325	138,679	97,239	87,428	278,586	1,038,391
Overpayments refunded [12]: Number	1,323,170	792,169	195,622	130,665	164,291	40,423
Amount	4,476,220	1,517,417	624,687	520,456	850,302	963,358

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
DELAWARE						
Number of returns	**425,490**	**266,511**	**61,331**	**39,412**	**46,952**	**11,284**
Number of joint returns	156,017	45,854	30,538	29,420	40,434	9,771
Number with paid preparer's signature	212,088	122,823	33,233	21,734	26,171	8,127
Number of exemptions	814,621	419,945	131,486	99,675	131,224	32,291
Adjusted gross income (AGI) [2]	**24,263,346**	**5,475,028**	**3,775,929**	**3,407,364**	**6,206,912**	**5,398,113**
Salaries and wages in AGI [3]: Number	361,830	219,899	53,649	35,253	43,165	9,864
Amount	17,511,830	4,538,894	2,870,291	2,584,521	4,806,702	2,711,421
Taxable interest: Number	189,305	79,848	34,485	26,800	37,558	10,614
Amount	532,815	131,993	69,291	61,161	109,983	160,387
Ordinary dividends: Number	103,457	38,591	17,548	14,690	23,789	8,839
Amount	693,880	86,581	54,310	53,638	125,137	374,212
Business or profession net income (less loss): Number	50,477	25,999	7,999	5,906	8,021	2,552
Amount	563,884	138,362	62,785	55,169	129,573	177,997
Number of farm returns	2,239	1,151	383	254	315	136
Net capital gain (less loss) in AGI: Number	70,081	25,086	11,096	9,467	16,586	7,846
Amount	972,865	21,968	11,924	21,066	74,206	843,701
Taxable Individual Retirement Arrangements distributions: Number	39,805	18,346	7,726	5,685	6,515	1,533
Amount	560,309	126,253	93,033	92,164	168,187	80,669
Taxable pensions and annuities in AGI: Number	94,615	46,530	17,864	12,800	14,551	2,870
Amount	1,962,483	578,012	397,318	349,335	501,068	136,752
Unemployment compensation: Number	31,066	20,531	4,893	2,948	2,492	202
Amount	132,572	85,380	21,550	12,964	11,478	1,200
Taxable Social Security benefits in AGI: Number	56,387	24,184	13,185	8,561	8,367	2,090
Amount	664,749	120,815	182,770	152,077	164,834	44,254
Self-employment retirement plans: Number	2,378	284	205	275	678	936
Amount	44,134	1,715	1,530	2,546	9,856	28,488
Total itemized deductions [5]: Number	156,438	42,885	33,932	27,802	40,795	11,024
Amount	3,845,323	690,228	621,763	593,560	1,106,781	832,992
State and local income taxes: Number	147,962	36,064	33,034	27,428	40,508	10,928
Amount	857,602	58,961	87,976	105,191	266,937	338,537
State and local general sales tax: Number	859	479	150	80	107	43
Amount	4,110	569	194	163	277	2,906
Real estate taxes: Number	140,140	35,058	30,099	25,776	38,672	10,535
Amount	294,410	50,207	47,073	46,296	93,266	57,569
Taxes paid: Number	155,244	41,782	33,884	27,784	40,775	11,019
Amount	1,167,515	112,116	137,256	153,558	363,589	400,997
Mortgage interest paid: Number	135,293	34,644	29,848	25,254	36,745	8,802
Amount	1,624,293	339,790	315,022	298,826	490,837	179,819
Contributions: Number	127,936	29,042	27,083	23,941	37,392	10,478
Amount	465,458	54,558	63,720	64,754	132,341	150,084
Taxable income: Number	338,594	180,267	60,930	39,302	46,868	11,227
Amount	16,435,165	2,588,178	2,441,976	2,339,069	4,577,323	4,488,618
Total tax credits [6]: Number	126,732	61,152	22,741	17,935	19,729	5,175
Amount	152,798	47,790	33,817	30,020	22,867	18,304
Residential energy tax credit: Number	974	218	215	188	263	90
Amount	1,187	183	259	238	359	148
Child tax credit: Number	75,550	34,320	16,706	12,938	**11,586	**
Amount	91,875	29,010	25,803	21,422	**15,640	**
Child and dependent care credit: Number	23,996	8,788	4,300	4,045	5,825	1,038
Amount	13,252	4,762	2,388	2,312	3,249	542
Earned income credit [7]: Number	66,152	66,152	0	0	0	0
Amount	128,227	128,228	0	0	0	0
Excess earned income credit (refundable) [8]: Number	58,790	58,790	0	0	0	0
Amount	116,002	116,003	0	0	0	0
First-time homebuyer credit: Number	3,465	1,895	941	397	232	0
Amount	24,153	13,076	6,777	2,638	1,664	0
Alternative minimum tax: Number	9,255	75	133	234	1,607	7,206
Amount	58,249	363	200	347	3,572	53,766
Income tax [9]: Number	303,666	148,334	58,433	38,898	46,765	11,236
Amount	2,849,792	270,744	319,817	319,345	795,312	1,144,575
Total tax liability [10]: Number	320,102	163,752	59,209	39,067	46,822	11,252
Amount	2,977,399	307,714	335,971	333,187	823,495	1,177,032
Tax due at time of filing [11]: Number	66,907	27,549	12,120	8,177	14,256	4,805
Amount	252,795	28,197	22,999	19,724	55,774	126,101
Overpayments refunded [12]: Number	339,141	225,953	47,677	30,070	30,741	4,700
Amount	934,289	455,985	143,401	108,532	140,648	85,724

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
DISTRICT OF COLUMBIA						
Number of returns	**302,531**	**182,843**	**44,747**	**24,319**	**33,278**	**17,344**
Number of joint returns	46,947	10,309	5,474	5,064	13,946	12,154
Number with paid preparer's signature	152,299	91,333	20,392	11,265	17,150	12,159
Number of exemptions	477,321	275,779	65,227	36,397	59,058	40,860
Adjusted gross income (AGI) [2]	**22,495,366**	**3,835,948**	**2,732,520**	**2,098,764**	**4,564,847**	**9,263,287**
Salaries and wages in AGI [3]: Number	256,232	150,047	39,854	21,776	29,828	14,727
Amount	15,900,249	3,600,964	2,305,645	1,738,869	3,633,260	4,621,511
Taxable interest: Number	129,672	47,173	23,521	16,070	26,683	16,225
Amount	549,652	85,073	29,253	27,716	71,265	336,345
Ordinary dividends: Number	70,786	20,684	10,807	8,487	17,279	13,529
Amount	810,651	56,274	32,422	35,019	116,812	570,125
Business or profession net income (less loss): Number	47,533	25,259	6,218	3,967	7,027	5,062
Amount	915,803	96,941	58,142	51,763	185,721	523,235
Number of farm returns	277	52	22	25	63	115
Net capital gain (less loss) in AGI: Number	54,431	14,704	7,555	6,254	13,697	12,221
Amount	1,333,169	57,655	6,923	8,735	46,802	1,213,053
Taxable Individual Retirement Arrangements distributions: Number	13,343	4,466	2,280	1,755	2,987	1,855
Amount	227,609	32,270	21,295	21,957	61,700	90,388
Taxable pensions and annuities in AGI: Number	47,314	23,981	8,019	4,643	6,948	3,723
Amount	1,398,063	411,026	247,887	176,146	328,003	235,000
Unemployment compensation: Number	12,830	10,563	1,137	483	519	128
Amount	60,364	50,399	4,857	2,238	2,328	543
Taxable Social Security benefits in AGI: Number	21,620	8,235	4,322	2,583	4,062	2,418
Amount	234,291	37,516	44,969	34,358	66,516	50,931
Self-employment retirement plans: Number	5,507	419	354	338	1,204	3,192
Amount	174,941	3,332	4,079	4,476	19,786	143,269
Total itemized deductions [5]: Number	124,922	35,053	23,283	18,845	30,585	17,156
Amount	4,699,181	770,353	476,743	427,769	985,420	2,038,897
State and local income taxes: Number	117,683	29,768	22,406	18,449	30,091	16,969
Amount	1,412,363	66,913	82,904	104,817	289,381	868,347
State and local general sales tax: Number	4,908	3,403	671	295	383	156
Amount	3,534	1,730	579	349	525	350
Real estate taxes: Number	83,558	17,027	14,792	12,691	23,696	15,352
Amount	295,473	37,268	29,145	29,384	80,439	119,236
Taxes paid: Number	124,400	34,587	23,261	18,834	30,570	17,148
Amount	1,732,625	109,403	119,501	135,915	373,133	994,674
Mortgage interest paid: Number	81,461	17,673	15,198	12,461	22,272	13,857
Amount	1,362,057	210,799	179,360	172,631	401,714	397,553
Contributions: Number	102,065	25,558	19,538	15,246	25,874	15,849
Amount	647,266	82,068	74,306	55,238	106,143	329,510
Taxable income: Number	248,890	130,085	44,294	24,140	33,115	17,256
Amount	16,313,524	2,135,713	1,904,616	1,508,235	3,359,909	7,405,052
Total tax credits [6]: Number	81,511	46,292	10,723	5,818	9,813	8,865
Amount	123,979	43,613	15,885	6,980	7,814	49,686
Residential energy tax credit: Number	542	152	127	87	118	58
Amount	479	108	118	84	107	61
Child tax credit: Number	32,388	21,970	5,735	2,540	**2,143	**
Amount	31,519	18,170	7,634	3,297	**2,418	**
Child and dependent care credit: Number	14,495	8,130	1,857	856	1,839	1,813
Amount	8,919	5,148	1,165	507	1,051	1,048
Earned income credit [7]: Number	50,144	50,144	0	0	0	0
Amount	94,078	94,079	0	0	0	0
Excess earned income credit (refundable) [8]: Number	44,695	44,695	0	0	0	0
Amount	84,253	84,253	0	0	0	0
First-time homebuyer credit: Number	1,225	471	357	220	177	0
Amount	8,264	3,355	2,615	1,074	1,221	0
Alternative minimum tax: Number	16,208	63	207	358	2,701	12,879
Amount	127,279	159	249	595	6,785	119,492
Income tax [9]: Number	223,339	106,080	43,107	23,892	32,978	17,282
Amount	3,577,456	230,860	292,928	264,482	668,989	2,120,197
Total tax liability [10]: Number	236,638	118,669	43,488	24,027	33,131	17,323
Amount	3,797,268	264,033	307,394	276,845	705,032	2,243,965
Tax due at time of filing [11]: Number	55,613	24,193	10,387	5,650	8,760	6,623
Amount	263,662	27,776	20,683	15,819	41,883	157,501
Overpayments refunded [12]: Number	231,329	150,042	33,494	18,008	22,668	7,117
Amount	731,492	320,957	95,940	65,507	122,047	127,041

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
FLORIDA						
Number of returns	**8,875,483**	**6,258,210**	**1,078,684**	**615,290**	**682,422**	**240,877**
Number of joint returns	3,087,769	1,277,229	593,874	457,604	560,698	198,364
Number with paid preparer's signature	4,967,361	3,414,393	598,658	343,599	413,954	196,757
Number of exemptions	16,682,487	10,345,544	2,359,462	1,518,819	1,808,710	649,952
Adjusted gross income (AGI) [2]	**472,429,878**	**109,745,564**	**66,128,489**	**53,081,388**	**90,672,197**	**152,802,241**
Salaries and wages in AGI [3]: Number	7,104,155	4,909,312	907,858	516,504	576,445	194,036
Amount	311,909,629	103,234,470	49,413,922	38,286,581	62,897,942	58,076,715
Taxable interest: Number	3,538,161	1,756,837	600,475	416,909	539,812	224,128
Amount	19,380,649	4,647,272	1,749,608	1,482,649	2,880,969	8,620,150
Ordinary dividends: Number	1,820,612	794,285	291,988	222,613	332,507	179,219
Amount	19,529,065	2,555,797	1,261,081	1,204,632	2,831,601	11,675,953
Business or profession net income (less loss): Number	1,501,464	1,056,232	159,414	100,419	127,261	58,138
Amount	13,048,485	4,534,927	1,144,516	912,046	2,105,340	4,351,656
Number of farm returns	37,864	16,995	5,725	4,424	6,419	4,301
Net capital gain (less loss) in AGI: Number	1,462,019	623,816	220,801	171,588	273,345	172,469
Amount	37,501,461	1,482,544	285,486	426,872	1,792,010	33,514,549
Taxable Individual Retirement Arrangements distributions: Number	810,195	397,111	145,896	103,182	121,279	42,727
Amount	13,843,284	3,026,476	1,902,831	1,912,527	3,802,998	3,198,451
Taxable pensions and annuities in AGI: Number	1,662,327	890,648	298,965	196,343	215,295	61,076
Amount	34,641,796	10,450,737	6,823,152	5,692,039	8,235,472	3,440,395
Unemployment compensation: Number	475,580	359,696	58,189	29,458	24,754	3,483
Amount	1,845,689	1,392,403	225,196	114,140	97,994	15,957
Taxable Social Security benefits in AGI: Number	1,108,483	480,996	250,086	154,267	159,952	63,182
Amount	12,880,356	2,375,383	3,371,116	2,678,755	3,081,275	1,373,825
Self-employment retirement plans: Number	30,897	5,004	2,907	2,820	8,460	11,706
Amount	585,572	31,795	25,719	29,735	134,271	364,052
Total itemized deductions [5]: Number	2,787,559	1,141,065	544,628	376,953	512,359	212,554
Amount	76,018,104	22,209,182	11,517,080	8,939,442	14,462,141	18,890,259
State and local income taxes: Number	288,067	94,406	50,659	37,929	60,754	44,319
Amount	2,479,438	85,038	94,378	93,123	357,107	1,849,792
State and local general sales tax: Number	2,133,155	826,475	426,878	301,378	416,290	162,134
Amount	2,768,566	657,959	485,442	411,969	730,553	482,642
Real estate taxes: Number	2,376,186	858,729	477,789	348,954	487,208	203,506
Amount	10,707,610	2,794,247	1,468,062	1,252,957	2,452,062	2,740,281
Taxes paid: Number	2,723,807	1,088,409	537,045	374,657	511,171	212,525
Amount	17,773,845	5,075,023	2,113,259	1,805,422	3,613,236	5,166,905
Mortgage interest paid: Number	2,211,805	817,415	453,625	327,878	448,958	163,929
Amount	29,581,885	9,049,780	5,164,654	4,170,992	6,975,558	4,220,901
Contributions: Number	2,115,676	718,043	429,686	315,253	455,193	197,501
Amount	9,595,514	1,393,303	1,129,888	991,881	1,924,849	4,155,593
Taxable income: Number	6,504,429	3,906,282	1,066,957	611,967	679,658	239,565
Amount	331,752,553	51,957,046	41,777,651	36,487,374	67,604,794	133,925,688
Total tax credits [6]: Number	2,481,069	1,432,174	409,127	265,109	269,651	105,008
Amount	3,121,548	1,069,280	591,176	420,845	326,623	713,624
Residential energy tax credit: Number	20,397	6,935	4,710	3,228	4,211	1,313
Amount	18,928	5,145	4,474	3,246	4,475	1,586
Child tax credit: Number	1,350,099	731,217	291,137	185,688	142,009	48
Amount	1,481,341	563,576	433,653	297,060	187,018	33
Child and dependent care credit: Number	417,115	191,551	80,951	59,968	70,680	13,965
Amount	226,677	100,843	43,488	33,521	40,534	8,292
Earned income credit [7]: Number	1,852,940	1,852,940	0	0	0	0
Amount	3,825,237	3,825,236	0	0	0	0
Excess earned income credit (refundable) [8]: Number	1,614,367	1,614,367	0	0	0	0
Amount	3,268,128	3,268,127	0	0	0	0
First-time homebuyer credit: Number	95,994	70,315	15,765	6,666	3,248	0
Amount	690,684	506,689	115,668	45,030	23,298	0
Alternative minimum tax: Number	146,076	2,748	3,751	5,390	29,731	104,456
Amount	927,241	13,726	5,844	10,410	79,979	817,282
Income tax [9]: Number	5,645,900	3,112,583	1,015,428	602,794	675,727	239,368
Amount	62,460,624	5,226,145	5,374,900	5,037,636	11,902,389	34,919,553
Total tax liability [10]: Number	6,318,110	3,762,684	1,031,717	606,252	677,597	239,860
Amount	65,197,018	6,438,893	5,672,405	5,267,572	12,338,812	35,479,337
Tax due at time of filing [11]: Number	1,293,807	636,297	211,996	134,683	212,334	98,497
Amount	6,449,107	637,307	431,092	372,578	1,073,099	3,935,032
Overpayments refunded [12]: Number	6,999,423	5,202,131	828,548	452,338	422,716	93,690
Amount	22,422,607	12,413,052	2,743,716	1,825,344	2,467,905	2,972,591

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
GEORGIA						
Number of returns	**4,255,054**	**2,944,290**	**521,294**	**309,794**	**368,675**	**111,001**
Number of joint returns	1,519,231	582,245	287,550	235,330	316,100	98,006
Number with paid preparer's signature	2,448,112	1,690,762	297,134	171,434	206,350	82,432
Number of exemptions	8,916,905	5,498,848	1,215,812	814,140	1,051,747	336,358
Adjusted gross income (AGI) [2]	**215,392,407**	**54,883,149**	**31,972,299**	**26,769,912**	**49,094,582**	**52,672,465**
Salaries and wages in AGI [3]: Number	3,631,168	2,441,282	469,381	281,716	339,844	98,945
Amount	165,042,309	51,429,345	26,004,568	21,371,627	38,497,466	27,739,303
Taxable interest: Number	1,490,475	653,740	257,601	194,730	282,222	102,182
Amount	4,624,257	1,181,377	523,469	447,851	868,139	1,603,422
Ordinary dividends: Number	737,137	267,570	115,430	98,797	172,536	82,804
Amount	4,618,804	598,247	335,038	331,017	872,853	2,481,648
Business or profession net income (less loss): Number	798,865	536,991	94,278	61,145	78,072	28,379
Amount	4,764,498	1,110,726	425,130	424,776	1,083,380	1,720,484
Number of farm returns	49,417	23,201	8,232	6,211	8,071	3,702
Net capital gain (less loss) in AGI: Number	554,721	198,313	80,447	69,380	130,982	75,599
Amount	8,407,457	514,497	134,921	174,122	687,227	6,896,690
Taxable Individual Retirement Arrangements distributions: Number	270,130	127,107	50,015	36,112	44,518	12,378
Amount	3,994,076	966,625	619,022	600,014	1,155,954	652,461
Taxable pensions and annuities in AGI: Number	697,518	360,497	127,588	85,960	101,008	22,465
Amount	13,827,941	4,175,761	2,705,490	2,281,297	3,588,022	1,077,372
Unemployment compensation: Number	241,928	178,943	32,734	16,163	12,685	1,403
Amount	910,071	665,958	121,502	63,463	52,667	6,482
Taxable Social Security benefits in AGI: Number	360,580	157,499	83,065	51,684	53,245	15,087
Amount	4,003,054	750,615	1,079,750	864,472	989,161	319,056
Self-employment retirement plans: Number	20,693	2,507	1,668	1,813	5,797	8,908
Amount	416,165	14,520	13,367	18,120	82,246	287,914
Total itemized deductions [5]: Number	1,611,663	583,813	334,480	245,074	339,048	109,248
Amount	39,908,122	9,792,003	6,512,799	5,444,092	9,869,015	8,290,214
State and local income taxes: Number	1,437,338	453,777	311,211	234,273	330,838	107,239
Amount	7,901,122	804,787	919,665	971,232	2,247,395	2,958,043
State and local general sales tax: Number	144,070	103,344	21,036	10,098	7,713	1,879
Amount	180,037	101,102	32,817	18,652	19,369	8,097
Real estate taxes: Number	1,386,801	434,150	295,630	228,311	323,470	105,240
Amount	3,713,637	813,074	570,364	512,839	1,032,107	785,255
Taxes paid: Number	1,609,962	581,311	334,832	245,326	339,241	109,252
Amount	12,334,643	1,865,333	1,618,836	1,583,749	3,437,792	3,828,932
Mortgage interest paid: Number	1,324,484	425,254	286,737	218,899	302,922	90,672
Amount	14,362,637	3,715,558	2,594,929	2,211,930	3,849,395	1,990,825
Contributions: Number	1,337,944	423,258	282,728	216,030	312,005	103,923
Amount	6,177,409	1,095,095	929,276	818,416	1,550,109	1,784,512
Taxable income: Number	3,069,179	1,765,017	516,875	308,740	367,875	110,672
Amount	138,747,379	22,608,476	19,563,637	17,814,640	35,263,736	43,496,888
Total tax credits [6]: Number	1,257,804	709,720	211,462	142,775	149,262	44,585
Amount	1,419,334	533,440	332,006	250,721	182,568	120,601
Residential energy tax credit: Number	8,429	3,277	2,077	1,198	1,487	390
Amount	6,125	1,776	1,580	1,000	1,352	417
Child tax credit: Number	809,298	434,016	168,362	112,490	94,397	33
Amount	899,109	328,909	257,036	185,819	127,314	32
Child and dependent care credit: Number	230,136	102,513	43,397	33,616	42,125	8,485
Amount	122,070	54,802	22,673	17,908	22,192	4,494
Earned income credit [7]: Number	1,022,957	1,022,957	0	0	0	0
Amount	2,339,271	2,339,272	0	0	0	0
Excess earned income credit (refundable) [8]: Number	925,921	925,921	0	0	0	0
Amount	2,067,796	2,067,796	0	0	0	0
First-time homebuyer credit: Number	53,436	37,773	9,954	3,783	1,926	0
Amount	374,507	262,013	73,242	25,340	13,913	0
Alternative minimum tax: Number	96,181	849	1,937	2,620	17,232	73,543
Amount	524,121	2,743	3,239	4,571	40,927	472,642
Income tax [9]: Number	2,598,415	1,330,819	486,491	304,061	366,354	110,690
Amount	24,635,534	2,200,906	2,440,931	2,391,505	6,105,889	11,496,304
Total tax liability [10]: Number	2,917,760	1,637,754	496,122	305,884	367,184	110,816
Amount	26,048,208	2,760,610	2,600,919	2,521,968	6,360,766	11,803,944
Tax due at time of filing [11]: Number	652,950	300,871	107,725	71,493	123,040	49,821
Amount	2,639,839	316,885	220,004	190,792	549,314	1,362,846
Overpayments refunded [12]: Number	3,394,384	2,482,562	403,308	230,643	231,610	46,261
Amount	10,279,211	6,227,771	1,258,953	833,661	1,125,381	833,446

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
HAWAII						
Number of returns	**656,452**	**430,248**	**93,940**	**56,967**	**61,232**	**14,065**
Number of joint returns	243,689	87,422	50,184	42,294	52,242	11,547
Number with paid preparer's signature	361,862	224,974	54,548	33,777	37,547	11,016
Number of exemptions	1,232,329	667,584	210,718	148,167	168,849	37,011
Adjusted gross income (AGI) [2]	**33,877,950**	**8,705,048**	**5,772,221**	**4,922,967**	**8,009,859**	**6,467,853**
Salaries and wages in AGI [3]: Number	538,985	342,884	80,793	49,588	54,116	11,604
Amount	24,136,003	7,562,530	4,451,569	3,701,696	5,774,937	2,645,272
Taxable interest: Number	341,645	166,243	63,600	44,806	53,718	13,278
Amount	870,126	202,359	105,521	90,308	163,164	308,775
Ordinary dividends: Number	154,806	62,538	27,512	21,875	32,359	10,522
Amount	752,611	122,747	75,246	69,914	159,258	325,445
Business or profession net income (less loss): Number	99,560	55,567	15,219	10,681	13,614	4,479
Amount	1,338,735	266,968	138,793	129,376	327,869	475,728
Number of farm returns	5,742	3,241	878	655	681	287
Net capital gain (less loss) in AGI: Number	111,688	44,171	18,855	15,141	23,951	9,570
Amount	1,310,973	31,865	22,041	34,706	137,484	1,084,876
Taxable Individual Retirement Arrangements distributions: Number	50,285	22,655	9,852	7,349	8,464	1,965
Amount	657,420	145,853	102,866	103,489	194,796	110,415
Taxable pensions and annuities in AGI: Number	129,240	64,210	24,085	16,964	19,834	4,147
Amount	2,931,933	809,785	597,939	522,133	777,125	224,952
Unemployment compensation: Number	36,372	22,371	7,093	3,885	2,783	240
Amount	196,586	120,528	38,832	20,338	15,199	1,688
Taxable Social Security benefits in AGI: Number	75,120	30,029	18,092	11,736	12,067	3,196
Amount	879,056	147,388	232,123	197,436	232,630	69,479
Self-employment retirement plans: Number	5,450	836	618	674	1,738	1,584
Amount	97,903	5,133	5,584	6,677	29,347	51,162
Total itemized deductions [5]: Number	215,892	67,799	45,979	37,970	50,705	13,439
Amount	5,798,688	1,278,361	965,342	939,504	1,609,832	1,005,651
State and local income taxes: Number	188,048	50,490	41,320	35,115	48,235	12,888
Amount	1,240,688	118,571	150,460	174,887	389,408	407,363
State and local general sales tax: Number	23,144	13,573	4,194	2,559	2,295	523
Amount	21,568	8,931	4,233	3,139	3,889	1,376
Real estate taxes: Number	164,693	43,228	33,973	30,552	44,701	12,239
Amount	336,264	89,234	49,010	49,621	94,108	54,290
Taxes paid: Number	215,770	67,436	46,098	38,027	50,767	13,442
Amount	1,620,074	222,445	207,922	231,156	492,695	465,856
Mortgage interest paid: Number	158,835	42,063	33,593	30,156	42,658	10,365
Amount	2,657,297	609,907	491,321	489,509	793,398	273,161
Contributions: Number	174,943	47,130	37,894	32,337	45,410	12,172
Amount	568,517	88,899	85,711	82,802	143,570	167,536
Taxable income: Number	512,082	287,742	92,619	56,645	61,067	14,009
Amount	22,239,597	4,269,264	3,642,768	3,265,804	5,702,725	5,359,037
Total tax credits [6]: Number	199,458	97,791	38,588	28,227	28,495	6,357
Amount	257,840	71,776	58,238	48,556	36,398	42,871
Residential energy tax credit: Number	7,855	1,301	1,503	1,510	2,768	773
Amount	11,541	1,349	2,100	2,315	4,466	1,310
Child tax credit: Number	110,405	48,629	27,143	19,471	15,157	5
Amount	139,035	42,993	42,479	32,803	20,755	4
Child and dependent care credit: Number	29,552	8,634	6,384	5,912	7,569	1,053
Amount	13,592	3,791	2,947	2,799	3,542	513
Earned income credit [7]: Number	97,062	97,062	0	0	0	0
Amount	172,619	172,618	0	0	0	0
Excess earned income credit (refundable) [8]: Number	82,550	82,550	0	0	0	0
Amount	153,488	153,488	0	0	0	0
First-time homebuyer credit: Number	3,013	1,147	871	569	426	0
Amount	20,868	7,767	6,256	3,811	3,035	0
Alternative minimum tax: Number	11,923	130	253	410	2,389	8,741
Amount	74,879	540	343	732	6,295	66,969
Income tax [9]: Number	459,268	242,038	87,220	55,270	60,732	14,008
Amount	3,719,374	457,131	471,264	442,235	970,591	1,378,152
Total tax liability [10]: Number	490,705	271,036	88,979	55,772	60,883	14,035
Amount	3,953,974	529,832	501,955	469,429	1,027,052	1,425,707
Tax due at time of filing [11]: Number	111,078	49,169	21,077	13,994	21,367	5,471
Amount	387,146	49,098	39,401	35,145	94,066	169,436
Overpayments refunded [12]: Number	497,929	349,430	68,952	39,885	34,518	5,144
Amount	1,323,640	661,350	199,414	139,504	165,319	158,053

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
IDAHO						
Number of returns	**666,723**	**459,966**	**96,617**	**52,172**	**45,909**	**12,059**
Number of joint returns	315,165	143,971	73,408	45,665	41,455	10,666
Number with paid preparer's signature	364,106	238,530	55,441	30,424	29,338	10,373
Number of exemptions	1,432,773	843,078	265,404	151,733	135,998	36,560
Adjusted gross income (AGI) [2]	**30,717,579**	**8,045,180**	**5,926,746**	**4,491,073**	**5,978,242**	**6,276,339**
Salaries and wages in AGI [3]: Number	561,339	378,637	85,595	46,434	40,746	9,927
Amount	22,181,365	7,769,484	4,643,215	3,432,639	4,229,630	2,106,395
Taxable interest: Number	275,791	140,947	52,271	34,728	36,437	11,408
Amount	909,315	277,984	109,448	87,678	157,692	276,514
Ordinary dividends: Number	130,289	60,022	23,133	17,226	21,503	8,405
Amount	678,406	134,271	65,986	56,822	112,837	308,488
Business or profession net income (less loss): Number	115,176	69,955	19,705	11,449	10,742	3,325
Amount	896,673	241,164	130,453	103,561	194,679	226,817
Number of farm returns	21,600	11,746	3,957	2,477	2,449	971
Net capital gain (less loss) in AGI: Number	111,509	51,290	18,785	13,999	18,848	8,587
Amount	1,880,455	136,272	58,431	63,484	197,208	1,425,061
Taxable Individual Retirement Arrangements distributions: Number	53,833	29,353	10,525	6,466	6,057	1,432
Amount	697,568	212,044	126,263	111,108	165,290	82,862
Taxable pensions and annuities in AGI: Number	117,912	67,507	22,753	13,559	11,795	2,298
Amount	2,165,776	796,494	487,879	367,487	409,571	104,346
Unemployment compensation: Number	67,907	49,650	11,580	4,242	2,247	188
Amount	235,586	166,719	42,973	15,771	9,183	942
Taxable Social Security benefits in AGI: Number	70,243	33,958	16,949	9,297	7,779	2,260
Amount	718,549	154,164	218,793	157,441	142,534	45,617
Self-employment retirement plans: Number	3,300	508	363	421	1,070	938
Amount	56,466	2,945	2,904	4,013	16,959	29,644
Total itemized deductions [5]: Number	230,253	83,964	54,991	38,856	40,891	11,551
Amount	5,517,450	1,465,851	1,054,432	849,680	1,185,381	962,106
State and local income taxes: Number	195,659	58,555	49,357	36,929	39,665	11,153
Amount	1,176,015	133,400	149,940	165,126	311,449	416,100
State and local general sales tax: Number	31,705	22,762	5,484	1,891	1,174	394
Amount	41,918	19,790	13,711	3,724	3,002	1,691
Real estate taxes: Number	209,237	72,034	50,774	36,573	38,965	10,891
Amount	428,709	112,914	80,033	68,365	103,481	63,916
Taxes paid: Number	230,387	83,973	55,056	38,893	40,907	11,558
Amount	1,668,098	270,193	246,987	239,660	420,915	490,342
Mortgage interest paid: Number	194,063	66,831	48,350	34,599	35,585	8,698
Amount	2,054,503	610,123	468,590	360,502	443,098	172,190
Contributions: Number	180,983	55,049	44,301	33,582	37,202	10,849
Amount	812,603	132,158	146,742	132,858	194,600	206,245
Taxable income: Number	496,656	291,002	95,866	52,014	45,772	12,002
Amount	19,670,731	3,689,519	3,517,995	2,962,514	4,273,587	5,227,115
Total tax credits [6]: Number	211,627	111,509	48,243	27,198	20,057	4,620
Amount	259,354	79,740	79,373	50,381	27,675	22,186
Residential energy tax credit: Number	806	230	197	149	175	55
Amount	799	140	186	169	213	90
Child tax credit: Number	134,731	63,743	37,620	20,611	12,735	22
Amount	176,934	53,337	63,933	39,188	20,455	20
Child and dependent care credit: Number	29,090	11,129	8,488	4,997	3,887	589
Amount	13,781	4,965	4,076	2,510	1,937	292
Earned income credit [7]: Number	120,054	120,054	0	0	0	0
Amount	232,570	232,570	0	0	0	0
Excess earned income credit (refundable) [8]: Number	104,535	104,535	0	0	0	0
Amount	203,171	203,171	0	0	0	0
First-time homebuyer credit: Number	6,901	4,441	1,751	507	202	0
Amount	49,493	31,434	13,015	3,573	1,472	0
Alternative minimum tax: Number	10,999	121	163	265	2,073	8,377
Amount	77,913	669	224	636	5,437	70,948
Income tax [9]: Number	423,714	228,980	86,696	50,630	45,398	12,010
Amount	3,125,503	355,050	391,556	367,149	707,389	1,304,359
Total tax liability [10]: Number	467,296	268,995	89,602	51,103	45,568	12,028
Amount	3,359,839	442,647	428,039	394,860	752,990	1,341,304
Tax due at time of filing [11]: Number	113,130	55,400	22,235	12,996	16,537	5,962
Amount	474,004	54,654	44,196	37,277	92,717	245,161
Overpayments refunded [12]: Number	513,345	373,690	71,603	37,322	26,755	3,975
Amount	1,316,678	747,185	202,196	126,126	133,916	107,257

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
ILLINOIS						
Number of returns	**6,112,426**	**3,865,517**	**854,147**	**536,122**	**649,579**	**207,061**
Number of joint returns	2,241,704	693,118	432,290	389,650	547,892	178,754
Number with paid preparer's signature	3,582,239	2,198,653	517,395	323,965	388,975	153,251
Number of exemptions	12,177,424	6,360,015	1,923,537	1,396,454	1,865,632	631,786
Adjusted gross income (AGI) [2]	**374,548,593**	**73,365,620**	**52,577,319**	**46,360,019**	**86,444,393**	**115,801,241**
Salaries and wages in AGI [3]: Number	5,153,568	3,129,156	760,172	484,521	596,499	183,220
Amount	270,942,682	64,253,530	42,014,970	36,738,650	68,079,275	59,856,257
Taxable interest: Number	2,875,712	1,266,681	500,027	381,124	533,011	194,869
Amount	9,998,934	2,271,838	1,035,212	912,158	1,742,792	4,036,935
Ordinary dividends: Number	1,525,339	581,505	239,132	202,809	338,732	163,161
Amount	10,097,761	1,231,853	705,736	683,081	1,651,920	5,825,170
Business or profession net income (less loss): Number	877,703	509,015	117,040	85,285	116,771	49,592
Amount	10,296,722	2,849,434	932,691	851,549	2,117,151	3,545,898
Number of farm returns	71,219	29,606	13,661	10,667	12,730	4,555
Net capital gain (less loss) in AGI: Number	1,095,525	400,320	160,270	138,156	248,922	147,857
Amount	23,213,909	644,279	167,967	243,492	1,025,163	21,133,007
Taxable Individual Retirement Arrangements distributions: Number	516,442	251,832	92,654	66,896	80,394	24,666
Amount	7,389,271	1,769,343	1,122,798	1,096,983	2,044,204	1,355,945
Taxable pensions and annuities in AGI: Number	1,113,174	574,123	200,159	137,346	161,263	40,283
Amount	22,031,571	6,365,726	4,287,217	3,696,103	5,783,206	1,899,320
Unemployment compensation: Number	443,243	274,463	76,428	44,884	41,272	6,196
Amount	2,335,147	1,411,292	425,471	238,702	222,593	37,090
Taxable Social Security benefits in AGI: Number	633,798	275,837	144,574	91,569	92,637	29,181
Amount	6,975,568	1,322,710	1,897,552	1,493,489	1,635,788	626,031
Self-employment retirement plans: Number	44,224	4,092	3,397	4,021	12,771	19,943
Amount	951,372	24,923	27,054	37,665	182,042	679,686
Total itemized deductions [5]: Number	2,146,128	610,827	439,464	356,082	541,472	198,283
Amount	56,724,361	11,258,771	8,433,721	7,810,244	14,892,064	14,329,559
State and local income taxes: Number	1,794,366	414,497	372,548	314,579	501,151	191,591
Amount	8,404,097	671,012	703,857	816,165	2,052,462	4,160,602
State and local general sales tax: Number	325,504	174,642	64,142	40,421	39,701	6,598
Amount	534,104	186,466	113,174	94,654	108,779	31,029
Real estate taxes: Number	1,956,409	511,930	396,967	336,107	521,176	190,229
Amount	10,707,426	2,013,944	1,639,933	1,619,214	3,258,361	2,175,975
Taxes paid: Number	2,150,173	612,722	440,332	356,677	542,037	198,405
Amount	20,129,669	2,957,393	2,509,189	2,573,337	5,509,806	6,579,945
Mortgage interest paid: Number	1,759,196	444,458	367,160	311,948	478,092	157,538
Amount	20,394,476	4,170,630	3,516,007	3,287,462	6,045,113	3,375,265
Contributions: Number	1,742,363	403,906	351,852	304,428	494,021	188,156
Amount	7,122,920	742,262	808,445	799,779	1,734,238	3,038,194
Taxable income: Number	4,666,197	2,429,231	847,565	534,481	648,399	206,521
Amount	263,437,123	33,702,036	33,700,834	31,827,868	63,929,223	100,277,161
Total tax credits [6]: Number	1,835,884	867,759	340,467	256,367	278,238	93,053
Amount	2,521,011	667,351	524,663	453,236	329,801	545,960
Residential energy tax credit: Number	9,252	2,314	2,298	1,653	2,298	689
Amount	8,944	1,570	2,121	1,752	2,667	835
Child tax credit: Number	1,068,928	469,061	249,517	184,551	165,716	83
Amount	1,323,797	380,231	391,605	318,569	233,330	61
Child and dependent care credit: Number	271,763	102,000	50,817	41,235	62,533	15,178
Amount	152,016	59,321	28,654	22,553	33,342	8,146
Earned income credit [7]: Number	954,070	954,070	0	0	0	0
Amount	1,979,163	1,979,162	0	0	0	0
Excess earned income credit (refundable) [8]: Number	837,529	837,529	0	0	0	0
Amount	1,711,288	1,711,288	0	0	0	0
First-time homebuyer credit: Number	45,193	24,849	11,902	5,324	3,118	0
Amount	309,029	166,985	85,634	34,184	22,226	0
Alternative minimum tax: Number	161,435	1,284	2,428	4,184	28,759	124,780
Amount	877,740	5,909	3,465	6,422	61,480	800,465
Income tax [9]: Number	4,128,709	1,948,413	800,756	526,812	646,212	206,516
Amount	50,445,668	3,476,473	4,378,227	4,362,855	11,222,037	27,006,075
Total tax liability [10]: Number	4,480,311	2,282,457	814,082	529,579	647,406	206,787
Amount	52,797,528	4,160,362	4,626,455	4,585,180	11,689,111	27,736,422
Tax due at time of filing [11]: Number	887,462	381,225	141,829	96,544	182,196	85,668
Amount	4,293,821	377,110	289,296	273,664	839,614	2,514,138
Overpayments refunded [12]: Number	4,869,624	3,238,326	687,612	421,150	435,395	87,141
Amount	15,141,633	7,146,528	2,278,699	1,687,772	2,220,135	1,808,500

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
INDIANA						
Number of returns	**3,019,320**	**2,035,205**	**426,089**	**258,688**	**244,102**	**55,236**
Number of joint returns	1,220,963	450,326	283,529	218,062	219,783	49,263
Number with paid preparer's signature	1,682,077	1,102,542	247,892	147,700	141,342	42,601
Number of exemptions	6,085,097	3,412,115	1,059,844	722,115	721,283	169,740
Adjusted gross income (AGI) [2]	**144,377,323**	**38,997,227**	**26,252,745**	**22,315,732**	**31,648,054**	**25,163,564**
Salaries and wages in AGI [3]: Number	2,575,477	1,666,818	390,421	241,022	228,145	49,071
Amount	109,746,539	32,823,469	21,314,547	18,277,752	25,101,930	12,228,841
Taxable interest: Number	1,234,646	601,205	223,359	167,105	190,936	52,041
Amount	2,892,717	946,029	383,310	304,517	491,503	767,358
Ordinary dividends: Number	592,398	260,060	101,100	81,134	109,088	41,016
Amount	2,586,758	494,394	259,849	233,762	489,997	1,108,757
Business or profession net income (less loss): Number	385,076	218,016	64,328	42,836	45,405	14,491
Amount	3,660,726	1,007,862	475,444	400,280	819,183	957,958
Number of farm returns	55,712	28,234	10,529	7,270	7,379	2,300
Net capital gain (less loss) in AGI: Number	424,162	181,118	68,813	55,282	80,864	38,085
Amount	3,495,064	181,784	101,235	136,912	447,487	2,627,647
Taxable Individual Retirement Arrangements distributions: Number	265,590	147,177	48,163	32,060	31,275	6,915
Amount	3,240,019	953,281	589,234	535,627	807,499	354,377
Taxable pensions and annuities in AGI: Number	616,265	372,935	103,679	65,690	62,456	11,505
Amount	9,233,942	3,889,102	1,832,272	1,367,033	1,685,812	459,722
Unemployment compensation: Number	250,507	167,602	45,647	22,643	13,808	807
Amount	1,075,782	713,915	202,380	95,371	59,854	4,263
Taxable Social Security benefits in AGI: Number	319,741	162,006	73,315	41,359	34,476	8,585
Amount	3,360,085	760,190	1,006,122	733,455	672,665	187,652
Self-employment retirement plans: Number	13,712	1,453	1,165	1,345	4,290	5,459
Amount	248,384	7,765	8,493	11,760	61,560	158,806
Total itemized deductions [5]: Number	853,437	253,892	187,452	159,388	199,603	53,102
Amount	17,961,922	3,795,192	3,075,818	2,978,940	4,758,008	3,353,963
State and local income taxes: Number	814,695	223,435	183,325	157,394	197,921	52,620
Amount	4,045,538	420,759	524,733	621,011	1,195,599	1,283,437
State and local general sales tax: Number	33,877	25,729	3,999	2,003	1,681	465
Amount	45,539	24,103	8,097	5,279	5,813	2,247
Real estate taxes: Number	776,516	211,651	171,164	150,850	191,809	51,042
Amount	1,498,864	297,219	241,335	245,611	435,612	279,087
Taxes paid: Number	854,623	254,245	187,849	159,636	199,774	53,119
Amount	5,866,382	818,814	817,392	918,223	1,711,796	1,600,156
Mortgage interest paid: Number	723,665	192,664	164,280	144,888	179,796	42,037
Amount	6,250,625	1,314,744	1,244,766	1,221,637	1,775,651	693,827
Contributions: Number	667,684	161,751	143,245	132,257	179,856	50,575
Amount	2,732,885	352,659	389,427	414,399	759,267	817,132
Taxable income: Number	2,248,420	1,266,908	424,303	258,283	243,803	55,123
Amount	95,465,254	17,485,077	17,042,396	15,709,926	23,892,519	21,335,334
Total tax credits [6]: Number	889,586	442,312	189,100	129,980	104,916	23,278
Amount	1,102,380	332,011	314,754	248,594	140,185	66,836
Residential energy tax credit: Number	5,027	1,267	1,263	972	1,185	340
Amount	6,054	1,014	1,471	1,358	1,676	535
Child tax credit: Number	574,151	258,970	146,792	99,204	69,151	34
Amount	738,744	220,515	241,528	175,001	101,674	26
Child and dependent care credit: Number	118,718	39,265	27,611	23,758	24,473	3,611
Amount	58,451	19,119	13,276	12,178	12,123	1,755
Earned income credit [7]: Number	504,631	504,631	0	0	0	0
Amount	998,418	998,418	0	0	0	0
Excess earned income credit (refundable) [8]: Number	448,773	448,773	0	0	0	0
Amount	896,144	896,145	0	0	0	0
First-time homebuyer credit: Number	25,615	16,729	5,933	2,055	898	0
Amount	171,225	108,080	42,667	14,011	6,467	0
Alternative minimum tax: Number	42,741	429	890	1,086	7,002	33,334
Amount	216,200	1,621	1,311	2,162	16,092	195,015
Income tax [9]: Number	1,992,138	1,034,907	403,520	255,491	243,098	55,122
Amount	15,650,127	1,791,514	2,073,609	2,044,016	4,095,231	5,645,757
Total tax liability [10]: Number	2,131,051	1,166,430	409,572	256,448	243,422	55,179
Amount	16,522,894	2,068,553	2,200,134	2,151,318	4,289,239	5,813,651
Tax due at time of filing [11]: Number	381,618	164,882	71,331	46,928	74,190	24,287
Amount	1,469,007	156,738	135,865	123,536	343,273	709,595
Overpayments refunded [12]: Number	2,468,484	1,736,348	345,323	205,182	159,911	21,720
Amount	6,481,493	3,518,246	1,051,889	754,287	741,631	415,438

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
IOWA						
Number of returns	**1,415,088**	**915,634**	**219,414**	**133,258**	**118,686**	**28,096**
Number of joint returns	614,961	208,608	155,721	117,216	108,311	25,105
Number with paid preparer's signature	940,711	581,408	158,808	94,493	82,517	23,485
Number of exemptions	2,765,187	1,401,038	553,315	377,813	350,605	82,416
Adjusted gross income (AGI) [2]	**71,528,220**	**18,392,527**	**13,526,706**	**11,485,373**	**15,372,197**	**12,751,416**
Salaries and wages in AGI [3]: Number	1,202,549	753,171	196,283	121,281	107,546	24,268
Amount	51,896,207	15,431,223	10,567,766	8,945,742	11,300,933	5,650,544
Taxable interest: Number	707,872	342,453	138,191	99,261	101,027	26,940
Amount	1,899,110	604,396	290,285	225,457	339,175	439,797
Ordinary dividends: Number	363,239	157,787	67,196	52,734	63,709	21,813
Amount	1,460,207	273,642	157,544	143,270	290,728	595,023
Business or profession net income (less loss): Number	211,082	114,799	39,649	25,028	24,015	7,591
Amount	1,927,923	498,811	303,580	239,918	443,103	442,511
Number of farm returns	83,089	41,401	16,602	11,237	10,439	3,410
Net capital gain (less loss) in AGI: Number	266,794	114,736	46,970	36,860	47,882	20,346
Amount	2,568,286	166,077	101,355	131,136	380,529	1,789,189
Taxable Individual Retirement Arrangements distributions: Number	137,757	75,683	25,852	16,761	15,599	3,862
Amount	1,404,548	444,015	256,113	228,940	326,703	148,776
Taxable pensions and annuities in AGI: Number	275,261	154,670	52,288	32,932	29,257	6,114
Amount	4,072,349	1,546,363	862,041	675,595	782,181	206,168
Unemployment compensation: Number	118,004	79,147	23,255	10,349	4,845	408
Amount	416,709	278,666	82,023	35,595	18,552	1,871
Taxable Social Security benefits in AGI: Number	178,955	86,961	42,316	23,821	20,086	5,771
Amount	1,896,272	405,197	567,522	416,038	385,380	122,135
Self-employment retirement plans: Number	10,854	1,337	1,387	1,641	3,767	2,722
Amount	160,059	7,400	9,785	15,577	54,667	72,629
Total itemized deductions [5]: Number	438,998	138,405	93,289	81,618	99,262	26,424
Amount	8,446,359	1,221,970	1,562,787	1,549,269	2,417,380	1,694,953
State and local income taxes: Number	399,526	106,409	89,052	80,042	98,113	25,910
Amount	2,221,290	183,961	260,650	338,854	697,611	740,215
State and local general sales tax: Number	37,204	29,604	4,272	1,638	1,175	515
Amount	34,649	20,761	5,944	3,203	2,912	1,828
Real estate taxes: Number	393,499	112,013	84,311	77,396	94,822	24,957
Amount	999,553	204,115	173,125	184,897	296,156	141,259
Taxes paid: Number	439,401	138,400	93,485	81,752	99,329	26,435
Amount	3,369,989	429,664	460,009	550,021	1,031,778	898,518
Mortgage interest paid: Number	287,907	74,678	64,597	61,465	72,142	15,025
Amount	2,333,061	514,115	453,925	488,235	657,710	219,076
Contributions: Number	352,769	92,274	73,152	70,253	91,799	25,291
Amount	1,296,071	174,343	171,342	189,430	352,541	408,412
Taxable income: Number	1,124,222	626,431	218,228	132,990	118,531	28,042
Amount	47,860,057	8,828,704	8,686,727	8,019,309	11,506,635	10,818,681
Total tax credits [6]: Number	457,830	215,760	102,659	71,127	55,739	12,545
Amount	616,859	164,925	187,818	155,095	78,392	30,629
Residential energy tax credit: Number	2,537	541	605	529	633	229
Amount	3,325	422	743	767	984	410
Child tax credit: Number	262,245	102,954	73,941	51,054	34,281	15
Amount	359,321	91,224	123,521	92,625	51,941	10
Child and dependent care credit: Number	84,500	25,790	23,384	18,147	15,250	1,929
Amount	39,887	11,593	11,523	9,066	6,908	795
Earned income credit [7]: Number	194,022	194,022	0	0	0	0
Amount	358,193	358,193	0	0	0	0
Excess earned income credit (refundable) [8]: Number	167,035	167,035	0	0	0	0
Amount	318,183	318,182	0	0	0	0
First-time homebuyer credit: Number	13,315	8,889	3,023	1,031	372	0
Amount	88,196	56,621	21,716	7,182	2,678	0
Alternative minimum tax: Number	24,134	215	319	477	4,107	19,016
Amount	128,082	1,424	516	892	8,986	116,265
Income tax [9]: Number	1,000,188	519,080	204,221	130,755	118,096	28,036
Amount	7,632,504	905,166	1,005,991	986,311	1,921,423	2,813,613
Total tax liability [10]: Number	1,070,602	583,379	209,265	131,598	118,295	28,065
Amount	8,187,450	1,073,645	1,100,150	1,066,879	2,053,497	2,893,279
Tax due at time of filing [11]: Number	245,353	109,412	48,021	31,408	43,415	13,097
Amount	950,091	116,913	113,012	109,219	262,091	348,856
Overpayments refunded [12]: Number	1,089,531	749,647	163,788	96,945	68,778	10,373
Amount	2,717,489	1,419,528	479,993	338,726	296,512	182,730

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
KANSAS						
Number of returns	**1,328,944**	**868,137**	**189,549**	**117,034**	**121,390**	**32,834**
Number of joint returns	562,566	198,636	126,278	98,929	109,241	29,482
Number with paid preparer's signature	768,934	480,117	116,726	70,989	74,854	26,248
Number of exemptions	2,651,875	1,397,422	471,453	326,663	356,611	99,726
Adjusted gross income (AGI) [2]	**70,890,584**	**16,623,965**	**11,678,503**	**10,109,798**	**15,942,720**	**16,535,599**
Salaries and wages in AGI [3]: Number	1,122,650	707,663	168,947	106,299	111,095	28,646
Amount	51,429,363	14,442,817	9,236,654	7,978,140	12,162,381	7,609,371
Taxable interest: Number	626,432	299,896	111,555	83,235	100,589	31,157
Amount	1,715,348	488,235	219,958	174,901	289,135	543,119
Ordinary dividends: Number	315,458	129,866	53,831	43,730	62,852	25,179
Amount	2,238,565	235,062	134,688	122,390	275,828	1,470,596
Business or profession net income (less loss): Number	192,622	99,180	33,738	23,037	26,631	10,036
Amount	2,190,113	427,430	282,032	249,366	522,867	708,419
Number of farm returns	60,339	30,944	11,532	7,741	7,563	2,559
Net capital gain (less loss) in AGI: Number	242,591	99,376	39,558	32,042	48,243	23,372
Amount	2,833,618	133,228	78,441	92,195	266,118	2,263,638
Taxable Individual Retirement Arrangements distributions: Number	126,475	66,088	23,355	15,919	16,657	4,456
Amount	1,522,238	410,435	264,282	248,709	401,623	197,189
Taxable pensions and annuities in AGI: Number	248,372	135,593	44,745	29,903	31,333	6,798
Amount	3,890,850	1,365,463	789,287	637,928	856,137	242,036
Unemployment compensation: Number	71,739	45,314	13,142	7,202	5,525	556
Amount	267,345	167,565	47,891	26,496	22,256	3,137
Taxable Social Security benefits in AGI: Number	151,477	70,090	35,745	20,785	19,184	5,673
Amount	1,678,612	335,617	484,201	362,973	371,591	124,230
Self-employment retirement plans: Number	9,314	1,011	958	1,105	2,970	3,270
Amount	159,216	5,734	7,493	10,550	40,681	94,759
Total itemized deductions [5]: Number	405,909	110,482	82,885	75,411	105,221	31,910
Amount	9,641,392	1,755,503	1,408,242	1,473,097	2,657,787	2,346,765
State and local income taxes: Number	348,169	70,077	73,234	71,090	102,591	31,177
Amount	2,405,386	154,979	214,125	288,564	714,908	1,032,812
State and local general sales tax: Number	54,012	37,048	9,444	4,236	2,565	719
Amount	74,692	34,812	17,881	10,032	8,928	3,039
Real estate taxes: Number	369,156	90,404	75,543	71,418	101,165	30,626
Amount	1,074,264	189,075	170,858	188,226	335,303	190,803
Taxes paid: Number	405,732	110,074	83,011	75,482	105,250	31,915
Amount	3,719,034	405,437	429,738	517,602	1,113,466	1,252,793
Mortgage interest paid: Number	316,619	71,652	67,002	64,651	89,804	23,510
Amount	2,737,777	473,985	490,497	531,193	866,156	375,946
Contributions: Number	329,610	74,036	65,129	64,055	95,911	30,479
Amount	1,568,362	168,786	182,806	204,616	416,431	595,724
Taxable income: Number	1,022,396	562,906	188,660	116,835	121,231	32,764
Amount	48,191,536	7,773,661	7,524,511	7,034,805	11,863,388	13,995,172
Total tax credits [6]: Number	416,317	203,442	85,920	59,713	53,076	14,166
Amount	500,991	149,345	141,368	110,249	67,848	32,181
Residential energy tax credit: Number	1,467	348	345	311	362	101
Amount	1,549	255	351	355	439	150
Child tax credit: Number	255,171	112,577	64,982	44,566	33,017	29
Amount	336,412	97,198	109,939	80,826	48,421	27
Child and dependent care credit: Number	65,507	20,678	16,085	13,179	13,454	2,111
Amount	32,413	9,787	8,149	6,898	6,575	1,003
Earned income credit [7]: Number	195,577	195,577	0	0	0	0
Amount	372,693	372,693	0	0	0	0
Excess earned income credit (refundable) [8]: Number	171,924	171,924	0	0	0	0
Amount	335,383	335,384	0	0	0	0
First-time homebuyer credit: Number	11,092	6,476	3,016	1,118	482	0
Amount	74,198	41,355	21,622	7,746	3,475	0
Alternative minimum tax: Number	28,784	229	369	493	4,840	22,853
Amount	171,026	1,139	518	1,176	11,355	156,838
Income tax [9]: Number	905,922	458,478	178,440	115,426	120,804	32,774
Amount	8,397,430	793,432	907,119	907,659	2,029,628	3,759,592
Total tax liability [10]: Number	966,174	514,782	181,619	115,986	120,991	32,796
Amount	8,902,107	932,216	982,055	972,931	2,147,187	3,867,719
Tax due at time of filing [11]: Number	222,089	97,133	41,219	26,986	41,490	15,261
Amount	1,024,633	101,858	93,113	86,512	223,754	519,396
Overpayments refunded [12]: Number	1,014,151	700,522	142,150	85,750	73,622	12,107
Amount	2,576,927	1,344,061	405,208	289,072	324,005	214,582

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
KENTUCKY						
Number of returns	**1,869,439**	**1,301,115**	**255,977**	**146,841**	**132,645**	**32,861**
Number of joint returns	791,627	340,361	177,019	126,021	119,247	28,979
Number with paid preparer's signature	1,171,044	801,736	166,529	92,756	83,246	26,777
Number of exemptions	3,772,269	2,255,720	630,313	405,723	383,491	97,022
Adjusted gross income (AGI) [2]	**85,903,879**	**25,000,957**	**15,736,616**	**12,651,908**	**17,212,094**	**15,302,304**
Salaries and wages in AGI [3]: Number	1,591,500	1,075,737	230,890	134,708	121,706	28,459
Amount	63,788,329	21,259,399	12,504,850	10,048,740	12,997,436	6,977,904
Taxable interest: Number	706,737	346,718	132,074	94,202	103,103	30,640
Amount	1,871,034	621,877	262,271	200,149	309,603	477,135
Ordinary dividends: Number	317,027	135,297	54,835	43,238	59,246	24,411
Amount	1,723,047	266,743	149,621	137,900	317,180	851,605
Business or profession net income (less loss): Number	275,200	171,323	40,701	25,792	27,408	9,976
Amount	2,652,762	829,976	291,717	235,236	517,768	778,067
Number of farm returns	87,034	49,590	16,189	9,746	8,485	3,024
Net capital gain (less loss) in AGI: Number	262,822	117,025	43,560	33,023	46,354	22,860
Amount	2,902,994	211,207	101,182	111,687	327,437	2,151,480
Taxable Individual Retirement Arrangements distributions: Number	133,925	71,245	25,525	16,620	16,292	4,243
Amount	1,707,470	491,031	300,878	270,783	422,377	222,403
Taxable pensions and annuities in AGI: Number	365,656	208,866	68,208	42,399	38,976	7,207
Amount	6,780,703	2,531,974	1,448,972	1,117,018	1,367,319	315,419
Unemployment compensation: Number	154,534	104,636	28,661	13,212	7,520	505
Amount	599,199	387,492	116,923	55,106	36,488	3,189
Taxable Social Security benefits in AGI: Number	191,673	96,686	45,578	24,064	19,784	5,561
Amount	1,854,130	425,341	572,068	384,213	355,579	116,929
Self-employment retirement plans: Number	8,369	889	757	903	2,638	3,182
Amount	151,927	4,952	6,133	8,124	39,972	92,746
Total itemized deductions [5]: Number	559,042	180,720	127,565	102,819	116,018	31,920
Amount	12,079,004	2,675,691	2,137,071	2,004,506	2,995,049	2,266,688
State and local income taxes: Number	504,338	141,595	119,430	98,808	113,150	31,355
Amount	3,285,614	343,004	466,209	539,296	951,435	985,671
State and local general sales tax: Number	47,156	32,340	7,668	3,856	2,750	542
Amount	42,830	20,317	8,213	5,212	5,773	3,317
Real estate taxes: Number	499,597	146,591	115,305	96,749	110,804	30,148
Amount	938,997	197,236	168,484	162,629	258,037	152,611
Taxes paid: Number	559,027	180,308	127,806	102,931	116,062	31,920
Amount	4,751,287	685,344	677,247	741,835	1,263,317	1,383,544
Mortgage interest paid: Number	459,293	133,437	109,325	91,820	101,044	23,667
Amount	3,832,946	898,513	807,273	746,647	986,946	393,566
Contributions: Number	449,794	123,236	101,953	88,125	106,260	30,220
Amount	1,812,621	263,066	268,235	270,551	471,719	539,049
Taxable income: Number	1,378,863	811,859	255,079	146,636	132,491	32,798
Amount	55,186,202	10,913,767	10,059,659	8,734,852	12,690,822	12,787,100
Total tax credits [6]: Number	541,244	285,738	112,636	73,258	56,287	13,325
Amount	626,825	207,163	178,903	131,190	72,756	36,812
Residential energy tax credit: Number	2,496	820	609	409	497	161
Amount	2,570	570	601	504	637	258
Child tax credit: Number	349,600	165,275	89,302	57,614	37,396	13
Amount	428,545	138,277	140,571	97,145	52,536	16
Child and dependent care credit: Number	72,860	24,454	17,417	14,868	14,084	2,037
Amount	34,770	11,062	8,151	7,526	6,991	1,042
Earned income credit [7]: Number	386,058	386,058	0	0	0	0
Amount	768,208	768,208	0	0	0	0
Excess earned income credit (refundable) [8]: Number	342,384	342,384	0	0	0	0
Amount	681,820	681,819	0	0	0	0
First-time homebuyer credit: Number	15,932	10,474	3,700	1,270	488	0
Amount	108,371	69,444	26,685	8,764	3,479	0
Alternative minimum tax: Number	30,666	295	529	699	5,589	23,554
Amount	187,726	3,598	830	1,332	13,364	168,603
Income tax [9]: Number	1,218,223	663,714	244,535	145,139	132,039	32,796
Amount	8,917,280	1,106,431	1,210,788	1,126,156	2,150,532	3,323,373
Total tax liability [10]: Number	1,329,811	771,407	247,683	145,651	132,250	32,820
Amount	9,487,898	1,313,812	1,288,667	1,189,243	2,265,875	3,430,301
Tax due at time of filing [11]: Number	256,271	120,923	48,437	29,616	42,656	14,639
Amount	925,517	114,335	90,513	75,629	201,138	443,902
Overpayments refunded [12]: Number	1,522,221	1,114,210	200,883	112,372	82,681	12,075
Amount	3,928,323	2,329,898	595,204	395,698	383,243	224,280

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
LOUISIANA						
Number of returns	**1,983,957**	**1,377,204**	**242,892**	**147,417**	**164,754**	**51,690**
Number of joint returns	676,799	239,372	136,833	114,521	142,132	43,941
Number with paid preparer's signature	1,205,038	812,671	149,504	91,416	107,568	43,879
Number of exemptions	3,987,863	2,404,793	567,511	394,979	472,324	148,256
Adjusted gross income (AGI) [2]	**106,362,237**	**25,328,819**	**14,915,334**	**12,744,453**	**21,690,291**	**31,683,341**
Salaries and wages in AGI [3]: Number	1,698,165	1,150,261	218,815	135,181	151,227	42,681
Amount	72,792,606	23,269,560	12,126,903	10,324,293	16,619,190	10,452,661
Taxable interest: Number	686,875	305,375	117,400	90,985	124,861	48,254
Amount	2,313,650	542,096	227,042	189,112	366,051	989,350
Ordinary dividends: Number	321,412	125,359	48,892	40,790	68,288	38,083
Amount	2,311,274	266,466	134,466	125,759	316,234	1,468,350
Business or profession net income (less loss): Number	332,255	206,924	41,641	28,735	36,943	18,012
Amount	3,581,174	393,447	328,468	304,942	816,828	1,737,489
Number of farm returns	30,959	13,218	5,201	3,961	5,518	3,061
Net capital gain (less loss) in AGI: Number	241,275	90,849	34,609	29,036	51,621	35,160
Amount	6,799,473	233,320	81,205	91,569	360,027	6,033,353
Taxable Individual Retirement Arrangements distributions: Number	121,399	58,105	22,223	15,586	18,951	6,534
Amount	1,694,629	423,828	277,346	266,469	468,359	258,627
Taxable pensions and annuities in AGI: Number	321,429	175,931	54,710	36,654	42,856	11,278
Amount	5,820,081	2,135,936	1,123,519	861,253	1,245,874	453,498
Unemployment compensation: Number	61,729	45,353	8,199	4,384	3,524	269
Amount	196,703	142,243	26,782	14,865	11,813	1,000
Taxable Social Security benefits in AGI: Number	170,344	76,929	38,561	22,573	22,887	9,394
Amount	1,744,672	341,489	471,159	349,260	391,619	191,146
Self-employment retirement plans: Number	12,196	1,083	838	991	3,434	5,850
Amount	272,845	6,756	7,680	10,468	57,714	190,226
Total itemized deductions [5]: Number	486,230	150,037	95,193	75,759	117,466	47,775
Amount	12,244,278	2,351,058	1,911,443	1,619,028	2,979,750	3,382,999
State and local income taxes: Number	411,349	105,533	81,041	68,177	110,606	45,992
Amount	2,458,493	144,756	191,346	226,864	607,765	1,287,762
State and local general sales tax: Number	67,338	38,256	13,354	7,317	6,666	1,745
Amount	133,022	45,262	27,982	24,041	26,528	9,209
Real estate taxes: Number	334,313	78,401	61,852	56,613	96,390	41,057
Amount	578,703	87,383	67,318	71,564	170,881	181,557
Taxes paid: Number	484,235	148,042	95,096	75,797	117,503	47,797
Amount	3,902,506	311,572	299,361	331,799	818,099	2,141,675
Mortgage interest paid: Number	370,612	95,750	73,885	64,513	101,956	34,508
Amount	3,530,604	783,106	587,776	571,355	1,033,123	555,244
Contributions: Number	374,131	99,032	71,444	59,933	99,843	43,879
Amount	2,112,481	289,845	259,152	239,066	481,574	842,843
Taxable income: Number	1,449,947	845,739	241,287	146,932	164,421	51,568
Amount	74,475,845	11,142,086	9,699,998	8,983,016	16,533,044	28,117,700
Total tax credits [6]: Number	597,441	330,947	101,504	70,370	69,197	25,423
Amount	935,396	248,826	159,495	124,333	116,937	285,806
Residential energy tax credit: Number	3,095	1,010	687	455	650	293
Amount	2,345	612	561	387	551	234
Child tax credit: Number	391,503	209,081	82,138	56,404	43,868	12
Amount	449,144	167,532	127,709	93,446	60,446	11
Child and dependent care credit: Number	93,650	38,537	17,550	15,329	19,013	3,221
Amount	49,732	20,084	9,192	8,318	10,336	1,804
Earned income credit [7]: Number	516,934	516,934	0	0	0	0
Amount	1,223,396	1,223,396	0	0	0	0
Excess earned income credit (refundable) [8]: Number	470,275	470,275	0	0	0	0
Amount	1,099,191	1,099,191	0	0	0	0
First-time homebuyer credit: Number	25,251	18,304	4,218	1,776	953	0
Amount	171,140	122,305	30,286	11,723	6,827	0
Alternative minimum tax: Number	35,682	784	1,512	1,757	7,064	24,565
Amount	189,123	4,186	2,012	3,279	18,347	161,300
Income tax [9]: Number	1,250,519	658,602	231,660	145,340	163,493	51,424
Amount	13,814,350	1,108,022	1,227,762	1,221,617	2,884,279	7,372,670
Total tax liability [10]: Number	1,380,847	784,400	234,823	146,077	164,004	51,543
Amount	14,619,104	1,361,712	1,311,964	1,294,970	3,045,603	7,604,855
Tax due at time of filing [11]: Number	303,439	140,721	51,087	33,112	55,271	23,248
Amount	1,789,405	151,989	116,473	103,381	305,629	1,111,933
Overpayments refunded [12]: Number	1,582,875	1,171,818	185,404	109,507	100,084	16,062
Amount	4,828,366	2,927,987	587,448	421,782	495,429	395,720

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
MAINE						
Number of returns	**633,674**	**432,138**	**92,607**	**52,242**	**45,592**	**11,095**
Number of joint returns	259,975	102,075	63,689	44,399	40,266	9,546
Number with paid preparer's signature	316,540	198,760	51,802	29,383	27,486	9,109
Number of exemptions	1,160,339	644,632	218,238	138,704	127,332	31,433
Adjusted gross income (AGI) [2]	**29,682,577**	**8,677,511**	**5,692,781**	**4,492,790**	**5,921,151**	**4,898,346**
Salaries and wages in AGI [3]: Number	531,855	350,663	82,995	47,638	41,114	9,445
Amount	21,692,422	7,063,744	4,441,851	3,530,559	4,361,028	2,295,240
Taxable interest: Number	313,318	159,640	61,694	41,052	40,210	10,722
Amount	655,792	221,242	99,556	73,742	117,376	143,874
Ordinary dividends: Number	141,999	66,011	26,138	18,908	22,611	8,331
Amount	759,922	151,918	89,513	78,398	160,855	279,239
Business or profession net income (less loss): Number	112,369	69,946	18,219	10,622	10,278	3,304
Amount	1,200,484	432,536	177,155	128,118	229,492	233,183
Number of farm returns	4,618	2,766	801	481	415	155
Net capital gain (less loss) in AGI: Number	103,159	46,298	18,014	13,276	17,754	7,817
Amount	1,070,526	52,456	43,913	53,543	158,260	762,353
Taxable Individual Retirement Arrangements distributions: Number	58,285	32,474	11,110	6,723	6,399	1,579
Amount	700,801	209,435	124,760	106,289	172,891	87,427
Taxable pensions and annuities in AGI: Number	122,942	69,683	23,648	14,411	12,685	2,515
Amount	2,108,038	807,713	476,548	337,700	387,426	98,652
Unemployment compensation: Number	39,561	29,690	5,936	2,412	1,398	125
Amount	153,541	111,732	24,336	10,041	6,740	693
Taxable Social Security benefits in AGI: Number	70,938	34,908	17,522	8,963	7,433	2,112
Amount	675,977	150,415	209,614	139,780	133,174	42,994
Self-employment retirement plans: Number	4,525	847	645	581	1,348	1,104
Amount	65,912	4,925	4,929	5,363	19,679	31,017
Total itemized deductions [5]: Number	197,523	63,612	45,175	36,454	41,392	10,890
Amount	4,192,257	1,103,192	807,950	748,078	738,704	794,333
State and local income taxes: Number	182,423	51,168	43,662	35,911	40,928	10,754
Amount	1,181,130	109,265	149,724	178,049	357,783	386,308
State and local general sales tax: Number	12,563	10,139	1,369	510	422	123
Amount	7,831	4,705	1,360	697	779	288
Real estate taxes: Number	184,718	56,356	42,724	35,048	40,050	10,540
Amount	634,794	150,059	118,030	108,563	174,908	83,234
Taxes paid: Number	197,560	63,516	45,251	36,498	41,403	10,892
Amount	1,908,988	286,688	284,452	303,125	555,864	478,859
Mortgage interest paid: Number	163,579	48,992	38,642	32,152	35,524	8,269
Amount	1,602,734	471,318	326,577	295,122	371,287	138,430
Contributions: Number	147,713	38,184	33,470	29,445	36,414	10,200
Amount	401,652	52,603	56,588	56,509	100,418	135,534
Taxable income: Number	491,122	290,434	92,082	52,092	45,454	11,060
Amount	19,090,396	4,051,986	3,625,845	3,087,859	4,310,277	4,014,429
Total tax credits [6]: Number	179,022	88,704	39,314	25,456	20,418	5,130
Amount	204,552	61,517	59,780	44,157	25,476	13,622
Residential energy tax credit: Number	1,207	314	282	223	280	108
Amount	1,641	272	376	333	479	183
Child tax credit: Number	99,737	43,105	27,728	17,612	11,287	5
Amount	125,223	37,050	43,402	29,282	15,486	4
Child and dependent care credit: Number	27,198	9,248	7,109	5,362	4,737	742
Amount	13,891	4,495	3,683	2,897	2,444	372
Earned income credit [7]: Number	94,901	94,901	0	0	0	0
Amount	166,539	166,539	0	0	0	0
Excess earned income credit (refundable) [8]: Number	78,621	78,621	0	0	0	0
Amount	140,608	140,607	0	0	0	0
First-time homebuyer credit: Number	4,366	2,643	1,154	409	160	0
Amount	29,645	17,372	8,341	2,774	1,158	0
Alternative minimum tax: Number	12,889	86	190	295	3,216	9,102
Amount	84,684	201	270	626	8,230	75,356
Income tax [9]: Number	443,576	247,764	88,152	51,427	45,179	11,054
Amount	3,028,042	427,903	437,156	396,603	724,492	1,041,888
Total tax liability [10]: Number	480,160	282,587	89,518	51,675	45,309	11,071
Amount	3,262,066	521,533	475,052	423,791	768,972	1,072,719
Tax due at time of filing [11]: Number	99,297	52,070	18,609	10,286	13,497	4,835
Amount	320,347	57,538	37,399	27,102	64,257	134,049
Overpayments refunded [12]: Number	499,579	354,164	71,411	40,105	29,493	4,406
Amount	1,151,751	605,841	195,049	135,597	145,293	69,971

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
MARYLAND						
Number of returns	**2,776,026**	**1,600,385**	**402,381**	**266,228**	**391,016**	**116,016**
Number of joint returns	960,550	221,083	154,353	161,628	319,162	104,324
Number with paid preparer's signature	1,460,848	819,639	218,484	143,381	202,917	76,427
Number of exemptions	5,310,713	2,424,610	811,556	628,586	1,092,972	352,989
Adjusted gross income (AGI) [2]	**185,108,742**	**32,863,124**	**24,753,038**	**23,082,097**	**52,953,136**	**51,457,349**
Salaries and wages in AGI [3]: Number	2,375,267	1,313,871	354,902	238,876	362,379	105,239
Amount	139,474,043	29,045,863	19,873,129	18,403,940	42,915,106	29,236,004
Taxable interest: Number	1,394,722	510,852	241,963	196,913	334,536	110,458
Amount	3,888,526	734,023	396,710	368,322	807,902	1,581,569
Ordinary dividends: Number	665,029	211,083	96,618	88,353	182,594	86,381
Amount	4,037,432	468,692	302,319	322,768	868,475	2,075,175
Business or profession net income (less loss): Number	453,914	230,132	61,955	48,464	82,225	31,138
Amount	4,972,110	698,696	372,886	391,212	1,276,384	2,232,932
Number of farm returns	12,320	5,381	1,802	1,456	2,373	1,308
Net capital gain (less loss) in AGI: Number	494,049	150,500	67,001	62,695	136,869	76,984
Amount	5,806,248	157,488	57,671	91,551	416,263	5,083,275
Taxable Individual Retirement Arrangements distributions: Number	207,721	81,889	38,512	30,365	43,697	13,258
Amount	2,893,567	558,025	408,111	433,756	923,349	570,327
Taxable pensions and annuities in AGI: Number	528,341	226,209	96,355	70,775	106,396	28,606
Amount	12,910,322	3,028,014	2,378,871	2,140,563	3,906,918	1,455,956
Unemployment compensation: Number	130,081	85,528	18,900	11,593	12,319	1,741
Amount	592,796	390,220	85,290	52,897	56,088	8,300
Taxable Social Security benefits in AGI: Number	290,370	109,499	65,969	45,235	53,920	15,747
Amount	3,383,081	539,676	832,040	714,926	959,418	337,021
Self-employment retirement plans: Number	27,718	2,199	1,808	2,265	8,729	12,717
Amount	601,197	15,766	16,357	23,388	124,136	421,551
Total itemized deductions [5]: Number	1,369,817	384,199	273,500	224,538	372,336	115,244
Amount	41,069,012	7,233,981	5,968,519	5,738,290	12,570,829	9,557,392
State and local income taxes: Number	1,291,941	323,030	265,024	220,678	368,922	114,287
Amount	10,779,815	775,894	1,067,609	1,254,222	3,464,339	4,217,751
State and local general sales tax: Number	59,421	45,465	7,025	3,228	2,835	868
Amount	53,724	30,979	7,933	4,919	6,437	3,455
Real estate taxes: Number	1,127,685	249,861	221,572	196,137	349,023	111,092
Amount	4,361,926	708,538	668,466	643,279	1,474,358	867,286
Taxes paid: Number	1,367,458	381,641	273,556	224,654	372,365	115,242
Amount	16,225,827	2,100,698	1,766,951	1,921,044	5,107,910	5,329,224
Mortgage interest paid: Number	1,053,119	233,797	210,329	185,571	325,644	97,778
Amount	14,913,803	2,591,565	2,430,962	2,393,431	5,159,196	2,338,650
Contributions: Number	1,139,950	271,923	227,046	192,398	339,146	109,437
Amount	4,692,573	656,384	672,118	624,186	1,342,624	1,397,262
Taxable income: Number	2,239,212	1,072,469	396,490	264,679	389,946	115,628
Amount	122,632,776	15,309,936	14,991,612	14,807,069	36,456,439	41,067,721
Total tax credits [6]: Number	836,637	373,257	140,797	111,934	158,962	51,687
Amount	1,022,371	304,136	198,654	179,643	174,279	165,659
Residential energy tax credit: Number	6,308	1,236	1,434	1,148	1,907	583
Amount	5,895	743	1,210	1,120	2,089	733
Child tax credit: Number	468,777	196,248	104,249	80,159	88,095	26
Amount	552,361	162,549	147,682	126,056	116,050	23
Child and dependent care credit: Number	174,001	60,194	27,517	23,109	49,667	13,514
Amount	103,022	37,224	16,250	13,617	28,636	7,295
Earned income credit [7]: Number	375,444	375,444	0	0	0	0
Amount	722,374	722,374	0	0	0	0
Excess earned income credit (refundable) [8]: Number	328,163	328,163	0	0	0	0
Amount	627,105	627,105	0	0	0	0
First-time homebuyer credit: Number	21,132	8,637	6,586	3,456	2,453	0
Amount	145,715	58,898	47,307	21,985	17,526	0
Alternative minimum tax: Number	127,022	600	2,097	4,030	29,213	91,082
Amount	764,465	1,963	2,684	6,112	61,941	691,764
Income tax [9]: Number	2,012,029	874,496	374,211	259,229	388,376	115,717
Amount	23,104,010	1,598,614	2,007,854	2,109,544	6,372,022	11,015,976
Total tax liability [10]: Number	2,147,839	999,454	381,735	261,498	389,264	115,888
Amount	24,260,215	1,874,152	2,120,918	2,214,699	6,637,667	11,412,779
Tax due at time of filing [11]: Number	465,082	187,244	72,672	49,328	107,244	48,594
Amount	1,780,059	190,101	140,090	122,100	393,160	934,607
Overpayments refunded [12]: Number	2,176,458	1,326,652	320,890	209,541	269,092	50,283
Amount	6,634,054	2,709,118	1,037,177	820,675	1,314,222	752,863

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
MASSACHUSETTS						
Number of returns	**3,197,925**	**1,875,999**	**456,712**	**295,364**	**421,287**	**148,563**
Number of joint returns	1,149,974	273,077	195,999	201,494	349,995	129,409
Number with paid preparer's signature	1,819,653	1,009,362	270,454	179,156	253,236	107,445
Number of exemptions	5,798,056	2,507,083	904,470	724,053	1,202,547	459,903
Adjusted gross income (AGI) [2]	**226,476,203**	**37,127,430**	**28,086,604**	**25,609,639**	**56,803,776**	**78,848,756**
Salaries and wages in AGI [3]: Number	2,702,344	1,501,635	405,241	268,640	392,794	134,034
Amount	164,888,344	31,639,193	22,230,280	20,416,597	46,313,350	44,288,922
Taxable interest: Number	1,775,937	740,326	301,931	227,655	364,261	141,764
Amount	6,138,293	1,131,505	566,186	474,398	963,655	3,002,549
Ordinary dividends: Number	885,677	316,352	133,069	110,233	210,907	115,116
Amount	6,266,417	730,203	424,598	411,290	1,070,383	3,629,944
Business or profession net income (less loss): Number	479,780	228,577	69,236	53,738	87,663	40,566
Amount	8,609,410	1,714,218	899,714	828,508	2,076,228	3,090,744
Number of farm returns	4,511	2,034	696	549	747	485
Net capital gain (less loss) in AGI: Number	667,104	222,624	92,257	78,850	165,594	107,779
Amount	11,748,021	120,194	84,135	127,488	609,917	10,806,287
Taxable Individual Retirement Arrangements distributions: Number	280,293	133,339	50,252	35,505	45,758	15,439
Amount	4,066,848	890,464	600,090	596,641	1,172,240	807,413
Taxable pensions and annuities in AGI: Number	560,412	278,685	99,729	68,321	88,131	25,546
Amount	10,838,104	3,188,804	2,148,802	1,724,254	2,680,429	1,095,816
Unemployment compensation: Number	236,240	136,035	39,858	26,510	28,669	5,168
Amount	1,537,988	786,441	288,423	194,336	222,194	46,593
Taxable Social Security benefits in AGI: Number	342,644	142,366	79,923	49,937	52,392	18,026
Amount	3,880,358	676,975	1,024,378	816,987	963,865	398,153
Self-employment retirement plans: Number	38,821	3,974	3,402	3,837	11,988	15,620
Amount	707,746	26,266	29,822	37,906	168,528	445,222
Total itemized deductions [5]: Number	1,290,853	317,502	239,066	209,231	378,489	146,565
Amount	38,128,938	5,738,335	4,605,589	4,700,582	10,798,204	12,286,229
State and local income taxes: Number	1,228,228	268,967	231,462	206,132	375,898	145,769
Amount	9,965,511	569,694	738,440	921,310	2,708,004	5,028,064
State and local general sales tax: Number	50,481	37,848	6,749	2,809	2,356	719
Amount	32,400	16,958	5,768	3,376	4,054	2,244
Real estate taxes: Number	1,157,925	252,333	212,952	194,675	358,109	139,856
Amount	5,532,532	898,588	743,207	758,123	1,760,442	1,372,171
Taxes paid: Number	1,290,288	316,430	239,285	209,404	378,611	146,558
Amount	15,897,914	1,538,892	1,536,108	1,735,898	4,594,347	6,492,669
Mortgage interest paid: Number	1,015,030	208,510	189,339	176,281	323,278	117,622
Amount	12,997,833	2,078,057	1,969,476	2,021,752	4,387,303	2,541,246
Contributions: Number	1,053,528	209,199	190,086	176,764	339,116	138,363
Amount	3,756,888	279,831	296,303	308,844	788,415	2,083,495
Taxable income: Number	2,586,585	1,271,271	452,950	294,137	420,262	147,965
Amount	162,961,443	19,285,893	18,560,706	17,588,047	41,437,428	66,089,368
Total tax credits [6]: Number	927,055	377,960	157,228	134,862	185,255	71,750
Amount	1,222,954	286,176	219,975	224,367	208,973	283,464
Residential energy tax credit: Number	3,652	641	748	621	1,085	557
Amount	3,244	364	610	564	1,039	666
Child tax credit: Number	476,173	170,240	107,018	93,625	105,257	33
Amount	604,929	146,212	161,491	155,967	141,238	20
Child and dependent care credit: Number	147,220	37,053	21,397	22,832	49,519	16,419
Amount	75,354	18,888	10,465	11,609	25,930	8,463
Earned income credit [7]: Number	353,061	353,061	0	0	0	0
Amount	622,413	622,415	0	0	0	0
Excess earned income credit (refundable) [8]: Number	296,905	296,905	0	0	0	0
Amount	540,287	540,287	0	0	0	0
First-time homebuyer credit: Number	22,598	8,852	6,830	3,846	3,070	0
Amount	153,433	59,178	48,237	24,210	21,808	0
Alternative minimum tax: Number	142,043	519	1,122	2,271	27,245	110,886
Amount	919,054	2,110	1,444	3,548	59,744	852,207
Income tax [9]: Number	2,387,861	1,095,634	434,835	290,396	418,860	148,136
Amount	32,673,655	2,140,679	2,561,977	2,489,985	7,328,344	18,152,670
Total tax liability [10]: Number	2,518,837	1,216,804	441,962	292,033	419,677	148,361
Amount	34,224,437	2,497,584	2,736,884	2,650,482	7,686,415	18,653,072
Tax due at time of filing [11]: Number	547,513	222,450	86,074	57,526	117,038	64,425
Amount	2,572,006	236,341	174,504	154,671	489,412	1,517,078
Overpayments refunded [12]: Number	2,453,277	1,521,185	357,456	227,874	285,451	61,311
Amount	7,535,968	2,788,688	1,107,840	911,153	1,487,719	1,240,569

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
MICHIGAN						
Number of returns	**4,626,365**	**3,058,430**	**640,693**	**400,198**	**427,618**	**99,426**
Number of joint returns	1,827,273	657,146	386,209	317,571	377,820	88,527
Number with paid preparer's signature	2,650,782	1,698,578	386,987	237,131	252,939	75,147
Number of exemptions	9,019,807	4,847,222	1,515,078	1,085,662	1,266,872	304,973
Adjusted gross income (AGI) [2]	**231,683,311**	**55,602,703**	**39,516,003**	**34,559,136**	**56,089,206**	**45,916,262**
Salaries and wages in AGI [3]: Number	3,804,182	2,380,561	572,513	364,414	397,128	89,566
Amount	170,350,871	43,714,581	30,246,571	26,823,139	43,989,051	25,577,529
Taxable interest: Number	2,114,354	1,037,187	368,439	274,762	341,086	92,880
Amount	5,521,636	1,647,317	696,885	568,377	949,302	1,659,755
Ordinary dividends: Number	1,055,735	465,701	176,211	140,249	199,521	74,053
Amount	5,958,759	943,394	496,087	441,099	903,808	3,174,370
Business or profession net income (less loss): Number	670,588	402,542	98,025	65,927	78,479	25,615
Amount	6,070,120	1,743,534	643,805	568,809	1,339,949	1,774,025
Number of farm returns	43,938	24,747	7,823	5,099	4,872	1,397
Net capital gain (less loss) in AGI: Number	782,230	336,732	124,846	100,599	152,847	67,206
Amount	5,346,994	216,545	99,606	147,537	518,688	4,364,617
Taxable Individual Retirement Arrangements distributions: Number	448,020	239,705	82,255	55,831	57,318	12,911
Amount	6,084,811	1,653,496	1,060,112	996,033	1,603,626	771,545
Taxable pensions and annuities in AGI: Number	1,059,010	624,301	177,955	114,692	119,489	22,573
Amount	20,449,196	7,898,622	4,054,036	3,173,429	4,233,990	1,089,119
Unemployment compensation: Number	523,265	329,368	97,254	53,187	40,595	2,861
Amount	2,389,631	1,553,243	436,336	220,462	165,993	13,598
Taxable Social Security benefits in AGI: Number	558,202	277,964	124,986	73,624	65,643	15,985
Amount	6,136,160	1,325,142	1,773,343	1,351,993	1,324,881	360,802
Self-employment retirement plans: Number	22,420	2,853	2,133	2,507	7,152	7,775
Amount	382,287	16,368	16,471	21,890	100,238	227,319
Total itemized deductions [5]: Number	1,581,778	484,655	348,008	281,359	371,152	96,604
Amount	35,338,463	7,583,056	6,093,473	5,682,906	9,638,718	6,340,310
State and local income taxes: Number	1,373,612	342,147	314,180	263,726	358,591	94,968
Amount	6,498,142	585,858	835,241	958,725	2,021,142	2,097,176
State and local general sales tax: Number	186,184	123,107	32,251	17,021	12,200	1,605
Amount	178,119	83,163	38,165	26,049	24,948	5,795
Real estate taxes: Number	1,464,098	418,450	323,027	269,043	359,798	93,780
Amount	5,531,064	1,185,184	973,368	905,917	1,586,231	880,365
Taxes paid: Number	1,582,447	484,370	348,457	281,641	371,339	96,640
Amount	12,737,172	2,025,426	1,932,346	1,971,645	3,760,992	3,046,762
Mortgage interest paid: Number	1,294,214	359,033	293,440	245,939	322,154	73,648
Amount	12,301,802	2,692,308	2,416,538	2,270,137	3,560,377	1,362,441
Contributions: Number	1,308,430	335,150	287,542	247,582	345,606	92,550
Amount	4,693,359	660,806	700,193	688,943	1,292,249	1,351,166
Taxable income: Number	3,411,400	1,847,968	637,667	399,473	427,096	99,196
Amount	153,931,910	24,736,319	25,203,841	23,772,716	41,411,361	38,807,671
Total tax credits [6]: Number	1,318,626	611,864	272,527	200,440	189,761	44,034
Amount	1,626,001	441,175	424,134	356,423	237,938	166,332
Residential energy tax credit: Number	7,434	2,171	1,809	1,352	1,658	444
Amount	7,800	1,480	1,952	1,684	2,084	600
Child tax credit: Number	770,895	311,388	197,548	143,878	118,027	54
Amount	1,003,049	259,536	319,909	253,490	170,078	36
Child and dependent care credit: Number	170,488	48,942	36,446	32,562	45,447	7,091
Amount	81,681	23,709	16,936	15,828	21,822	3,385
Earned income credit [7]: Number	758,244	758,244	0	0	0	0
Amount	1,526,648	1,526,649	0	0	0	0
Excess earned income credit (refundable) [8]: Number	666,445	666,445	0	0	0	0
Amount	1,325,337	1,325,336	0	0	0	0
First-time homebuyer credit: Number	53,422	41,075	8,294	2,797	1,256	0
Amount	348,394	261,853	59,061	18,575	8,904	0
Alternative minimum tax: Number	88,194	730	1,420	2,270	17,527	66,247
Amount	426,713	2,801	1,767	3,566	35,249	383,330
Income tax [9]: Number	3,059,154	1,533,136	606,101	394,861	425,872	99,184
Amount	26,212,185	2,550,480	3,142,684	3,152,450	7,134,132	10,232,439
Total tax liability [10]: Number	3,329,307	1,791,474	615,773	396,415	426,366	99,279
Amount	27,570,424	3,033,537	3,323,986	3,307,406	7,428,982	10,476,515
Tax due at time of filing [11]: Number	634,431	285,042	116,232	72,871	120,619	39,667
Amount	2,103,853	260,071	214,032	178,148	482,650	968,951
Overpayments refunded [12]: Number	3,677,488	2,524,002	507,484	314,556	287,377	44,069
Amount	9,755,299	4,943,612	1,540,706	1,161,582	1,332,419	776,982

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
MINNESOTA						
Number of returns	**2,569,679**	**1,572,869**	**385,985**	**254,213**	**279,280**	**77,332**
Number of joint returns	1,048,083	292,768	229,892	207,743	248,695	68,985
Number with paid preparer's signature	1,422,852	815,032	232,567	152,477	164,379	58,397
Number of exemptions	4,946,536	2,289,302	893,862	694,467	829,046	239,859
Adjusted gross income (AGI) [2]	**151,773,983**	**30,685,605**	**23,821,873**	**21,979,080**	**36,789,290**	**38,498,134**
Salaries and wages in AGI [3]: Number	2,197,445	1,291,901	344,294	231,625	259,602	70,023
Amount	113,387,500	26,650,513	18,761,958	17,469,783	29,405,416	21,099,828
Taxable interest: Number	1,243,517	548,061	227,439	175,190	221,088	71,739
Amount	3,270,103	868,389	391,931	325,748	553,033	1,131,002
Ordinary dividends: Number	684,401	263,629	115,824	97,682	147,237	60,029
Amount	3,374,306	510,780	271,106	256,734	575,992	1,759,696
Business or profession net income (less loss): Number	391,512	202,533	67,912	47,627	54,965	18,475
Amount	3,969,656	969,232	569,972	480,471	936,918	1,013,064
Number of farm returns	73,222	37,719	14,249	9,412	8,873	2,969
Net capital gain (less loss) in AGI: Number	515,576	198,918	81,555	68,903	111,008	55,192
Amount	6,151,087	285,918	127,714	171,368	552,803	5,013,285
Taxable Individual Retirement Arrangements distributions: Number	241,522	123,258	45,363	32,186	32,594	8,121
Amount	3,150,523	864,600	532,514	521,960	820,676	410,773
Taxable pensions and annuities in AGI: Number	450,844	233,427	86,229	58,835	58,745	13,608
Amount	8,355,019	2,581,160	1,823,215	1,543,076	1,872,106	535,462
Unemployment compensation: Number	173,994	102,928	35,587	20,217	13,975	1,287
Amount	881,254	488,011	192,862	111,276	80,578	8,528
Taxable Social Security benefits in AGI: Number	282,032	126,540	68,409	41,671	35,716	9,696
Amount	3,115,819	606,367	914,317	715,276	673,860	205,998
Self-employment retirement plans: Number	20,376	2,785	2,409	2,634	6,404	6,144
Amount	310,279	14,993	17,129	22,187	85,677	170,292
Total itemized deductions [5]: Number	1,043,059	288,720	226,261	193,853	258,258	75,967
Amount	26,786,539	4,772,020	4,123,814	4,091,577	7,200,792	6,598,336
State and local income taxes: Number	974,828	233,234	219,035	191,160	256,241	75,158
Amount	6,800,877	481,809	678,569	841,282	1,949,300	2,849,917
State and local general sales tax: Number	59,095	47,057	6,796	2,600	1,894	748
Amount	69,292	42,101	11,389	5,483	4,869	5,449
Real estate taxes: Number	966,109	247,784	209,997	184,781	249,915	73,632
Amount	3,027,701	544,828	497,404	512,591	923,538	549,341
Taxes paid: Number	1,042,574	287,930	226,390	193,997	258,287	75,970
Amount	10,114,494	1,104,777	1,222,679	1,397,699	2,942,971	3,446,366
Mortgage interest paid: Number	866,285	215,403	192,773	170,528	226,587	60,994
Amount	9,543,378	1,904,673	1,832,258	1,774,546	2,802,097	1,229,805
Contributions: Number	871,150	199,596	185,252	171,360	241,905	73,037
Amount	3,296,108	340,954	376,653	414,298	829,243	1,334,960
Taxable income: Number	2,045,123	1,052,216	383,492	253,577	278,809	77,029
Amount	103,108,669	15,133,253	15,017,798	14,797,322	26,495,310	31,664,987
Total tax credits [6]: Number	791,900	340,007	159,023	129,292	128,567	35,011
Amount	1,009,270	249,965	256,942	243,363	164,768	94,231
Residential energy tax credit: Number	2,799	585	633	538	725	318
Amount	3,199	442	678	684	939	454
Child tax credit: Number	447,269	159,039	115,029	93,719	79,447	35
Amount	605,709	136,454	187,492	167,260	114,462	40
Child and dependent care credit: Number	147,491	39,022	31,915	30,569	38,176	7,809
Amount	67,052	17,536	15,011	14,491	16,732	3,282
Earned income credit [7]: Number	308,262	308,262	0	0	0	0
Amount	548,208	548,208	0	0	0	0
Excess earned income credit (refundable) [8]: Number	262,739	262,739	0	0	0	0
Amount	477,715	477,714	0	0	0	0
First-time homebuyer credit: Number	23,699	14,096	6,315	2,355	933	0
Amount	162,328	93,644	45,867	16,062	6,754	0
Alternative minimum tax: Number	74,976	478	722	1,163	13,295	59,318
Amount	480,922	1,151	1,054	2,251	29,940	446,528
Income tax [9]: Number	1,850,504	883,836	362,174	249,689	277,703	77,102
Amount	18,474,389	1,613,939	1,865,543	1,906,722	4,489,368	8,598,816
Total tax liability [10]: Number	1,970,527	993,943	369,962	251,167	278,246	77,209
Amount	19,439,227	1,898,117	2,014,078	2,033,940	4,705,828	8,787,263
Tax due at time of filing [11]: Number	462,645	202,943	82,618	54,665	87,980	34,439
Amount	1,862,679	207,247	167,870	154,423	400,394	932,745
Overpayments refunded [12]: Number	1,961,202	1,263,041	292,750	192,010	180,192	33,209
Amount	5,059,749	2,199,322	812,297	629,189	792,455	626,487

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
MISSISSIPPI						
Number of returns	**1,254,942**	**934,305**	**144,535**	**80,777**	**76,257**	**19,068**
Number of joint returns	425,909	181,319	92,782	67,372	67,745	16,691
Number with paid preparer's signature	802,715	588,101	94,214	52,274	51,593	16,533
Number of exemptions	2,623,198	1,774,353	356,582	221,428	216,492	54,343
Adjusted gross income (AGI) [2]	**52,321,579**	**17,166,116**	**8,858,437**	**6,966,908**	**9,920,359**	**9,409,760**
Salaries and wages in AGI [3]: Number	1,076,533	789,660	129,252	72,867	68,793	15,961
Amount	39,300,726	15,688,195	7,071,121	5,465,544	7,307,224	3,768,641
Taxable interest: Number	362,709	173,433	66,864	48,716	56,212	17,484
Amount	1,132,236	345,216	152,769	117,084	200,585	316,581
Ordinary dividends: Number	156,303	64,408	26,826	21,532	30,317	13,220
Amount	780,002	125,055	75,771	63,755	149,342	366,077
Business or profession net income (less loss): Number	202,308	137,229	25,009	15,762	17,406	6,902
Amount	1,847,991	550,758	183,076	159,039	369,608	585,510
Number of farm returns	39,682	18,667	7,124	5,205	6,094	2,592
Net capital gain (less loss) in AGI: Number	119,746	48,869	19,354	15,492	23,627	12,404
Amount	1,797,652	121,431	48,177	61,892	191,050	1,375,103
Taxable Individual Retirement Arrangements distributions: Number	71,776	36,729	13,519	9,103	9,849	2,576
Amount	880,641	251,461	152,383	138,369	226,394	112,033
Taxable pensions and annuities in AGI: Number	207,187	117,518	37,413	23,835	23,872	4,549
Amount	3,804,649	1,386,975	787,273	618,800	809,018	202,584
Unemployment compensation: Number	64,546	51,856	7,265	3,210	2,067	148
Amount	183,516	143,671	21,532	10,486	7,279	551
Taxable Social Security benefits in AGI: Number	118,490	57,595	27,543	15,458	13,998	3,896
Amount	1,227,734	266,912	354,214	259,695	263,917	82,996
Self-employment retirement plans: Number	5,116	836	400	458	1,396	2,026
Amount	92,696	4,144	3,066	4,333	20,264	60,889
Total itemized deductions [5]: Number	308,316	113,736	65,986	49,423	61,035	18,136
Amount	7,174,612	2,002,710	1,220,005	1,018,774	1,570,309	1,362,814
State and local income taxes: Number	235,471	67,748	52,546	42,508	55,408	17,261
Amount	1,112,644	117,459	128,120	143,266	301,808	421,991
State and local general sales tax: Number	66,775	40,872	12,861	6,697	5,482	863
Amount	96,051	42,749	21,234	13,676	14,518	3,874
Real estate taxes: Number	245,983	75,617	53,539	43,919	56,346	16,562
Amount	391,453	86,321	64,533	60,708	107,579	72,311
Taxes paid: Number	307,914	113,107	66,102	49,485	61,078	18,142
Amount	1,806,503	364,454	238,171	238,145	454,014	511,719
Mortgage interest paid: Number	230,751	73,479	51,405	41,600	51,381	12,886
Amount	1,915,374	508,094	370,592	336,710	494,064	205,914
Contributions: Number	253,161	83,745	54,454	42,814	55,175	16,973
Amount	1,465,747	272,847	228,507	208,092	353,268	403,033
Taxable income: Number	874,781	555,366	143,698	80,590	76,128	18,999
Amount	32,722,022	6,865,945	5,609,513	4,830,367	7,428,842	7,987,354
Total tax credits [6]: Number	383,737	241,308	64,116	39,060	30,912	8,341
Amount	475,939	179,123	102,703	70,126	52,933	71,055
Residential energy tax credit: Number	2,049	834	503	294	334	84
Amount	1,600	550	410	259	304	80
Child tax credit: Number	260,697	158,336	51,598	30,908	19,847	8
Amount	279,948	120,897	80,415	51,181	27,442	12
Child and dependent care credit: Number	62,334	30,996	12,865	9,266	8,210	997
Amount	34,414	17,167	7,037	5,109	4,530	572
Earned income credit [7]: Number	398,579	398,579	0	0	0	0
Amount	963,186	963,186	0	0	0	0
Excess earned income credit (refundable) [8]: Number	366,410	366,410	0	0	0	0
Amount	875,405	875,405	0	0	0	0
First-time homebuyer credit: Number	14,788	11,359	2,216	807	406	0
Amount	99,806	75,626	15,726	5,516	2,938	0
Alternative minimum tax: Number	14,391	292	691	785	2,830	9,793
Amount	64,836	1,398	850	1,565	7,366	53,655
Income tax [9]: Number	719,916	408,336	137,325	79,635	75,669	18,951
Amount	5,249,795	640,994	676,991	633,852	1,266,946	2,031,011
Total tax liability [10]: Number	812,270	497,935	139,444	80,040	75,855	18,996
Amount	5,661,145	805,393	728,814	675,336	1,343,055	2,108,546
Tax due at time of filing [11]: Number	182,848	89,603	33,514	21,102	29,378	9,251
Amount	746,352	93,012	71,126	62,663	158,875	360,676
Overpayments refunded [12]: Number	1,019,229	805,713	107,377	57,092	42,702	6,345
Amount	2,966,541	2,114,342	318,354	197,067	194,642	142,136

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
MISSOURI						
Number of returns	**2,739,220**	**1,855,767**	**377,027**	**223,519**	**223,223**	**59,684**
Number of joint returns	1,099,292	423,771	243,478	183,075	196,852	52,116
Number with paid preparer's signature	1,583,879	1,036,837	230,682	134,962	135,065	46,333
Number of exemptions	5,322,034	2,996,353	902,813	603,830	642,168	176,870
Adjusted gross income (AGI) [2]	**139,187,724**	**35,476,681**	**23,182,365**	**19,279,394**	**29,239,021**	**32,010,263**
Salaries and wages in AGI [3]: Number	2,305,686	1,512,914	335,468	202,243	203,671	51,390
Amount	101,954,515	30,399,584	18,242,218	15,162,794	22,346,855	15,803,064
Taxable interest: Number	1,169,144	576,854	209,493	150,970	176,343	55,484
Amount	3,426,700	1,109,347	439,711	347,302	549,838	980,502
Ordinary dividends: Number	622,566	268,344	106,861	84,261	116,092	47,008
Amount	3,585,744	574,053	292,564	268,573	577,070	1,873,484
Business or profession net income (less loss): Number	403,089	239,441	62,841	40,232	44,576	15,999
Amount	3,723,540	882,000	495,026	388,031	847,901	1,110,583
Number of farm returns	102,572	59,630	18,616	11,015	9,933	3,378
Net capital gain (less loss) in AGI: Number	465,629	199,056	75,855	59,417	87,925	43,376
Amount	6,292,799	291,604	156,871	183,038	599,532	5,061,753
Taxable Individual Retirement Arrangements distributions: Number	244,732	128,627	45,470	30,424	31,530	8,681
Amount	3,076,953	853,737	533,702	496,127	804,611	388,775
Taxable pensions and annuities in AGI: Number	538,550	307,371	96,375	60,924	60,450	13,430
Amount	9,433,672	3,425,305	1,984,217	1,535,107	1,941,212	547,831
Unemployment compensation: Number	181,574	123,764	30,810	15,489	10,559	952
Amount	591,381	400,245	99,674	49,807	37,428	4,226
Taxable Social Security benefits in AGI: Number	309,821	149,902	71,756	40,748	36,242	11,173
Amount	3,177,422	687,054	926,112	669,872	658,991	235,393
Self-employment retirement plans: Number	15,250	1,775	1,486	1,588	4,662	5,739
Amount	262,339	9,477	11,260	14,248	66,734	160,618
Total itemized deductions [5]: Number	854,059	263,306	186,102	152,436	194,645	57,570
Amount	19,920,800	4,256,020	3,225,825	3,118,749	4,980,237	4,339,970
State and local income taxes: Number	768,455	196,318	175,874	148,363	191,554	56,346
Amount	4,462,240	356,143	483,617	568,175	1,230,154	1,824,149
State and local general sales tax: Number	76,570	58,504	9,908	3,977	2,984	1,197
Amount	103,468	61,391	17,621	9,320	9,891	5,244
Real estate taxes: Number	775,116	218,423	169,717	144,362	187,235	55,379
Amount	1,989,270	397,525	331,429	328,363	579,593	352,360
Taxes paid: Number	853,978	262,681	186,377	152,600	194,734	57,586
Amount	7,323,852	1,280,463	898,658	973,628	1,928,648	2,242,454
Mortgage interest paid: Number	698,544	193,463	157,414	134,238	169,572	43,857
Amount	6,498,729	1,435,533	1,266,668	1,213,306	1,793,545	789,678
Contributions: Number	668,070	169,567	142,897	126,499	174,621	54,486
Amount	2,809,988	364,571	379,225	378,435	705,332	982,427
Taxable income: Number	2,068,304	1,187,574	375,232	223,071	222,883	59,544
Amount	93,376,592	16,200,148	14,864,357	13,349,184	21,702,420	27,260,482
Total tax credits [6]: Number	806,313	410,091	162,640	110,403	96,572	26,607
Amount	945,550	298,605	260,315	198,894	120,281	67,455
Residential energy tax credit: Number	3,182	893	803	592	689	205
Amount	3,266	612	836	715	828	274
Child tax credit: Number	485,573	222,504	122,200	81,833	59,006	30
Amount	609,634	186,845	196,988	141,521	84,250	31
Child and dependent care credit: Number	125,700	42,269	30,393	23,806	25,012	4,220
Amount	61,249	19,984	14,804	12,008	12,409	2,044
Earned income credit [7]: Number	489,968	489,968	0	0	0	0
Amount	980,059	980,060	0	0	0	0
Excess earned income credit (refundable) [8]: Number	432,596	432,596	0	0	0	0
Amount	877,043	877,043	0	0	0	0
First-time homebuyer credit: Number	24,611	16,170	5,739	1,900	802	0
Amount	167,787	107,313	41,854	12,882	5,738	0
Alternative minimum tax: Number	51,028	419	850	1,182	8,658	39,919
Amount	297,961	1,266	1,327	2,194	20,701	272,474
Income tax [9]: Number	1,832,981	973,762	357,225	220,388	222,066	59,540
Amount	16,159,355	1,657,382	1,813,909	1,744,369	3,710,695	7,233,001
Total tax liability [10]: Number	1,977,212	1,110,758	363,049	221,351	222,455	59,599
Amount	17,066,740	1,958,958	1,941,468	1,845,816	3,895,481	7,425,016
Tax due at time of filing [11]: Number	421,381	198,035	75,866	47,269	72,663	27,548
Amount	1,780,919	193,970	151,841	128,734	349,488	956,887
Overpayments refunded [12]: Number	2,157,915	1,533,861	290,939	169,317	140,483	23,315
Amount	5,602,801	3,084,585	851,596	594,365	641,906	430,350

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
MONTANA						
Number of returns	**477,153**	**335,721**	**64,808**	**36,517**	**31,257**	**8,850**
Number of joint returns	196,539	84,259	45,812	31,249	27,578	7,641
Number with paid preparer's signature	286,396	188,320	42,818	24,727	22,607	7,924
Number of exemptions	885,428	516,496	158,722	98,829	86,845	24,536
Adjusted gross income (AGI) [2]	**21,406,639**	**5,957,753**	**3,982,718**	**3,140,032**	**4,061,458**	**4,264,680**
Salaries and wages in AGI [3]: Number	388,525	266,002	56,263	32,089	27,074	7,097
Amount	14,288,850	5,088,305	2,934,680	2,280,405	2,623,345	1,362,114
Taxable interest: Number	233,397	129,729	41,898	27,058	26,258	8,454
Amount	702,264	224,620	99,292	74,104	117,723	186,525
Ordinary dividends: Number	118,152	60,461	20,235	14,567	16,191	6,698
Amount	592,598	145,968	63,854	53,544	101,986	227,246
Business or profession net income (less loss): Number	83,048	50,670	13,819	8,032	7,756	2,771
Amount	760,627	218,863	110,426	86,768	166,248	178,321
Number of farm returns	20,251	12,246	3,181	2,002	1,930	892
Net capital gain (less loss) in AGI: Number	98,222	49,022	16,492	11,730	14,298	6,680
Amount	1,443,008	105,928	55,284	67,140	194,649	1,020,006
Taxable Individual Retirement Arrangements distributions: Number	40,572	22,431	7,732	4,919	4,329	1,161
Amount	478,857	142,718	83,405	78,267	115,277	59,190
Taxable pensions and annuities in AGI: Number	89,809	52,543	16,799	10,040	8,540	1,887
Amount	1,584,154	615,314	360,056	262,027	270,803	75,953
Unemployment compensation: Number	33,730	24,426	5,717	2,331	1,172	84
Amount	114,546	79,449	21,045	8,964	4,750	337
Taxable Social Security benefits in AGI: Number	54,723	26,543	13,145	7,166	5,903	1,966
Amount	546,718	121,168	166,893	116,358	104,190	38,108
Self-employment retirement plans: Number	3,188	546	412	441	1,010	779
Amount	48,747	3,195	3,298	4,064	15,502	22,686
Total itemized deductions [5]: Number	146,517	54,986	32,801	24,272	26,036	8,422
Amount	3,350,243	887,233	595,007	504,868	680,359	682,777
State and local income taxes: Number	134,806	44,898	32,010	23,922	25,682	8,294
Amount	721,975	77,760	90,668	99,276	181,066	273,205
State and local general sales tax: Number	856	417	148	111	136	44
Amount	1,084	312	195	178	280	118
Real estate taxes: Number	130,359	45,220	29,790	22,784	24,675	7,890
Amount	302,655	82,352	60,026	50,113	68,727	41,436
Taxes paid: Number	145,216	53,737	32,753	24,277	26,030	8,419
Amount	1,068,479	170,959	159,694	157,865	260,852	319,111
Mortgage interest paid: Number	111,761	37,329	26,580	20,565	21,484	5,803
Amount	1,105,280	315,684	240,576	200,911	242,535	105,573
Contributions: Number	112,006	35,476	25,276	20,246	23,137	7,871
Amount	478,203	64,664	60,111	54,673	92,162	206,595
Taxable income: Number	351,864	211,019	64,389	36,435	31,198	8,823
Amount	14,065,111	2,773,522	2,501,680	2,158,958	3,020,302	3,610,650
Total tax credits [6]: Number	128,791	65,677	28,326	17,701	13,378	3,709
Amount	151,454	44,425	43,189	29,936	16,943	16,960
Residential energy tax credit: Number	602	190	144	102	124	42
Amount	660	139	148	145	156	73
Child tax credit: Number	73,262	32,889	20,373	12,417	7,576	7
Amount	95,052	28,180	33,503	22,129	11,230	11
Child and dependent care credit: Number	17,157	6,052	4,817	3,301	2,573	414
Amount	7,406	2,539	2,110	1,432	1,136	188
Earned income credit [7]: Number	78,427	78,427	0	0	0	0
Amount	141,891	141,892	0	0	0	0
Excess earned income credit (refundable) [8]: Number	66,838	66,838	0	0	0	0
Amount	123,711	123,711	0	0	0	0
First-time homebuyer credit: Number	3,633	2,252	937	296	148	0
Amount	24,800	14,783	6,887	2,055	1,074	0
Alternative minimum tax: Number	8,347	717	133	212	1,344	5,941
Amount	67,439	573	242	546	3,477	62,599
Income tax [9]: Number	314,174	177,822	60,739	35,819	30,972	8,822
Amount	2,295,566	284,778	296,183	275,475	504,315	934,815
Total tax liability [10]: Number	343,013	205,047	62,026	36,033	31,073	8,834
Amount	2,475,970	352,375	324,517	297,244	540,433	961,400
Tax due at time of filing [11]: Number	87,552	43,294	17,107	10,414	12,438	4,299
Amount	359,581	44,599	36,347	31,111	75,015	172,509
Overpayments refunded [12]: Number	349,172	261,317	44,869	24,174	16,093	2,719
Amount	812,776	463,308	122,889	79,835	80,179	66,566

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
NEBRASKA						
Number of returns	**857,622**	**566,624**	**125,955**	**76,463**	**70,601**	**17,979**
Number of joint returns	360,726	125,350	88,452	66,599	64,213	16,112
Number with paid preparer's signature	506,717	318,944	79,861	47,888	44,976	15,048
Number of exemptions	1,687,275	878,590	323,215	219,541	211,642	54,287
Adjusted gross income (AGI) [2]	**43,894,512**	**10,965,284**	**7,755,513**	**6,594,272**	**9,174,090**	**9,405,352**
Salaries and wages in AGI [3]: Number	738,735	475,048	113,348	70,001	64,539	15,799
Amount	31,996,003	9,771,336	6,159,356	5,196,776	6,821,599	4,046,936
Taxable interest: Number	406,073	200,631	75,172	54,665	58,426	17,179
Amount	1,195,836	329,360	150,917	119,221	189,035	407,302
Ordinary dividends: Number	212,408	93,337	37,653	30,079	37,396	13,943
Amount	1,075,766	155,766	85,706	81,587	162,341	590,367
Business or profession net income (less loss): Number	127,358	70,231	22,787	14,772	14,613	4,955
Amount	1,072,045	300,498	165,563	128,029	219,198	258,758
Number of farm returns	46,966	26,338	8,564	5,330	4,947	1,787
Net capital gain (less loss) in AGI: Number	170,517	75,046	28,835	22,921	30,493	13,222
Amount	1,910,509	151,129	69,291	83,946	218,577	1,387,567
Taxable Individual Retirement Arrangements distributions: Number	79,374	43,529	14,771	9,538	9,175	2,361
Amount	861,535	267,282	155,645	136,421	197,329	104,858
Taxable pensions and annuities in AGI: Number	142,294	76,727	26,816	17,748	17,361	3,642
Amount	2,218,765	731,167	467,441	380,564	500,268	139,325
Unemployment compensation: Number	35,392	26,128	5,509	2,368	1,285	102
Amount	107,410	78,825	16,546	7,316	4,340	384
Taxable Social Security benefits in AGI: Number	94,880	44,628	22,779	12,836	11,325	3,312
Amount	1,025,877	211,802	302,257	222,634	217,368	71,815
Self-employment retirement plans: Number	5,414	687	675	718	1,747	1,587
Amount	81,617	4,063	5,025	6,473	24,592	41,463
Total itemized deductions [5]: Number	258,460	75,850	55,154	49,523	60,846	17,087
Amount	6,043,311	1,183,777	950,323	965,780	1,542,825	1,400,606
State and local income taxes: Number	228,615	53,982	50,721	47,622	59,705	16,585
Amount	1,357,580	106,042	138,812	181,720	400,967	530,038
State and local general sales tax: Number	27,568	19,785	4,317	1,854	1,116	496
Amount	33,986	17,785	7,078	4,111	2,765	2,247
Real estate taxes: Number	230,714	59,908	49,873	46,874	58,004	16,055
Amount	809,069	151,953	140,283	152,165	240,616	124,051
Taxes paid: Number	258,154	75,422	55,213	49,562	60,869	17,088
Amount	2,311,198	293,973	305,430	360,223	678,760	672,812
Mortgage interest paid: Number	198,069	48,567	44,069	42,392	50,954	12,087
Amount	1,630,713	313,365	322,344	340,608	471,802	182,594
Contributions: Number	214,816	52,270	45,129	43,806	57,107	16,504
Amount	1,006,354	100,887	109,116	121,360	233,552	441,438
Taxable income: Number	671,759	381,608	125,370	76,328	70,509	17,944
Amount	29,500,695	5,289,948	4,928,391	4,554,039	6,783,844	7,944,474
Total tax credits [6]: Number	281,635	137,180	60,943	41,855	33,705	7,952
Amount	360,422	102,279	106,671	86,240	45,866	19,366
Residential energy tax credit: Number	1,104	290	284	200	251	79
Amount	1,217	225	313	222	330	126
Child tax credit: Number	161,486	65,970	44,423	30,317	20,758	18
Amount	221,298	57,674	75,509	56,038	32,063	15
Child and dependent care credit: Number	54,466	18,181	14,208	10,908	9,743	1,426
Amount	26,274	8,464	7,181	5,488	4,513	629
Earned income credit [7]: Number	122,890	122,890	0	0	0	0
Amount	233,344	233,344	0	0	0	0
Excess earned income credit (refundable) [8]: Number	106,768	106,768	0	0	0	0
Amount	208,219	208,219	0	0	0	0
First-time homebuyer credit: Number	7,996	4,893	2,106	715	282	0
Amount	54,902	32,449	15,331	5,071	2,051	0
Alternative minimum tax: Number	16,785	147	250	312	3,032	13,044
Amount	97,497	651	376	540	6,790	89,140
Income tax [9]: Number	591,594	311,354	117,066	75,008	70,228	17,938
Amount	4,890,346	537,529	568,721	560,868	1,132,457	2,090,770
Total tax liability [10]: Number	635,476	351,791	119,883	75,479	70,368	17,955
Amount	5,198,821	638,112	620,558	603,640	1,199,906	2,136,604
Tax due at time of filing [11]: Number	147,348	67,190	28,089	17,955	25,161	8,953
Amount	713,029	73,723	67,189	63,478	159,756	348,885
Overpayments refunded [12]: Number	659,811	462,342	93,780	55,770	41,727	6,192
Amount	1,614,377	866,600	267,119	188,913	183,021	108,723

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
NEVADA						
Number of returns	**1,272,433**	**842,077**	**181,836**	**104,652**	**112,705**	**31,163**
Number of joint returns	440,577	157,258	93,575	73,941	91,487	24,316
Number with paid preparer's signature	719,345	460,162	104,560	60,837	68,856	24,930
Number of exemptions	2,613,543	1,539,954	422,016	268,065	302,379	81,129
Adjusted gross income (AGI) [2]	**71,050,701**	**15,435,694**	**11,163,802**	**9,033,002**	**14,838,818**	**20,579,384**
Salaries and wages in AGI [3]: Number	1,094,377	712,500	162,068	93,640	100,883	25,286
Amount	50,801,380	16,174,570	9,039,032	7,136,067	11,191,803	7,259,908
Taxable interest: Number	437,185	192,401	80,053	58,048	78,570	28,113
Amount	2,557,211	642,890	174,310	152,033	316,809	1,271,168
Ordinary dividends: Number	198,183	77,188	32,804	26,142	41,404	20,645
Amount	2,041,224	273,495	105,523	100,171	237,066	1,324,971
Business or profession net income (less loss): Number	165,636	95,952	23,727	16,372	21,414	8,171
Amount	1,583,473	223,044	175,984	155,424	370,709	658,312
Number of farm returns	3,834	1,643	583	473	667	468
Net capital gain (less loss) in AGI: Number	167,404	65,381	26,487	21,066	34,397	20,073
Amount	5,286,020	381,853	34,986	52,195	212,918	4,604,068
Taxable Individual Retirement Arrangements distributions: Number	82,547	36,801	15,737	11,580	14,148	4,281
Amount	1,413,244	299,566	204,699	202,224	411,515	295,240
Taxable pensions and annuities in AGI: Number	219,302	106,063	42,106	29,199	34,083	7,851
Amount	4,785,154	1,292,118	961,042	831,279	1,263,840	436,875
Unemployment compensation: Number	103,434	69,194	17,728	9,247	6,702	563
Amount	467,019	317,086	78,845	38,776	29,385	2,928
Taxable Social Security benefits in AGI: Number	129,746	54,190	30,564	19,273	19,299	6,420
Amount	1,393,456	261,298	383,135	299,212	324,460	125,351
Self-employment retirement plans: Number	4,723	758	512	489	1,412	1,552
Amount	87,789	5,759	4,781	4,524	22,954	49,769
Total itemized deductions [5]: Number	454,530	163,422	99,739	71,470	91,748	28,151
Amount	13,961,923	3,543,514	2,173,485	1,803,034	2,969,671	3,472,220
State and local income taxes: Number	62,403	18,394	12,167	9,758	14,752	7,332
Amount	394,748	45,507	26,583	22,607	54,905	245,147
State and local general sales tax: Number	345,244	120,241	77,525	55,724	71,651	20,103
Amount	546,239	131,345	106,539	93,286	148,541	66,528
Real estate taxes: Number	385,973	122,203	85,419	64,760	86,661	26,930
Amount	1,178,292	292,178	190,328	164,850	288,308	242,628
Taxes paid: Number	449,816	160,042	98,977	71,164	91,524	28,109
Amount	2,322,696	521,728	362,024	313,892	544,646	580,406
Mortgage interest paid: Number	375,950	121,096	84,582	63,536	83,549	23,187
Amount	5,828,066	1,588,557	1,127,980	948,682	1,505,860	656,987
Contributions: Number	348,459	105,847	78,173	58,934	80,215	25,290
Amount	1,288,847	160,323	159,229	146,444	277,390	545,461
Taxable income: Number	989,290	562,453	179,684	104,101	112,221	30,831
Amount	48,338,809	7,861,897	6,815,519	5,975,181	10,615,604	17,070,608
Total tax credits [6]: Number	380,900	212,258	71,426	45,504	40,930	10,782
Amount	501,332	161,426	112,878	80,359	54,985	91,683
Residential energy tax credit: Number	2,835	650	700	539	754	192
Amount	2,624	448	594	518	810	256
Child tax credit: Number	250,323	130,431	57,712	35,883	26,276	21
Amount	297,411	104,262	92,522	62,901	37,715	11
Child and dependent care credit: Number	53,632	21,540	10,968	8,646	10,906	1,572
Amount	31,040	12,570	6,107	4,994	6,395	973
Earned income credit [7]: Number	196,012	196,012	0	0	0	0
Amount	373,849	373,849	0	0	0	0
Excess earned income credit (refundable) [8]: Number	172,610	172,610	0	0	0	0
Amount	333,770	333,769	0	0	0	0
First-time homebuyer credit: Number	16,979	8,599	4,925	2,310	1,145	0
Amount	121,381	61,389	36,268	15,466	8,256	0
Alternative minimum tax: Number	16,429	292	902	1,083	3,634	10,518
Amount	102,347	2,291	996	1,660	10,116	87,285
Income tax [9]: Number	854,584	443,220	166,741	102,065	111,767	30,791
Amount	8,788,491	809,208	873,846	828,136	1,854,725	4,422,578
Total tax liability [10]: Number	911,725	496,123	169,913	102,737	112,052	30,900
Amount	9,167,324	932,110	921,490	868,236	1,933,301	4,512,186
Tax due at time of filing [11]: Number	185,421	83,326	34,043	21,463	33,582	13,007
Amount	905,184	91,793	70,831	60,559	165,518	516,481
Overpayments refunded [12]: Number	1,023,321	712,472	143,828	80,181	74,095	12,745
Amount	3,265,238	1,654,381	495,448	330,069	400,153	385,187

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
NEW HAMPSHIRE						
Number of returns	**668,971**	**402,169**	**98,059**	**66,463**	**81,979**	**20,301**
Number of joint returns	270,995	71,382	56,703	52,995	72,091	17,824
Number with paid preparer's signature	313,589	171,812	50,336	33,845	43,035	14,561
Number of exemptions	1,226,088	535,297	216,914	174,564	238,574	60,739
Adjusted gross income (AGI) [2]	**40,335,754**	**7,928,876**	**6,053,038**	**5,753,377**	**10,865,066**	**9,735,397**
Salaries and wages in AGI [3]: Number	572,185	329,978	87,679	60,733	75,948	17,847
Amount	30,146,331	6,724,307	4,780,968	4,604,142	8,762,232	5,274,683
Taxable interest: Number	326,660	138,331	57,276	45,899	66,133	19,021
Amount	934,865	219,984	101,894	89,354	173,596	350,038
Ordinary dividends: Number	176,867	67,438	28,745	24,597	40,852	15,235
Amount	1,044,933	164,411	92,295	90,989	218,063	479,174
Business or profession net income (less loss): Number	106,788	53,869	17,536	12,950	16,934	5,499
Amount	1,763,996	352,913	233,637	198,802	427,494	551,150
Number of farm returns	2,072	998	324	261	334	155
Net capital gain (less loss) in AGI: Number	129,746	47,478	19,643	17,054	31,483	14,088
Amount	2,127,188	44,914	27,286	37,571	151,650	1,865,766
Taxable Individual Retirement Arrangements distributions: Number	61,907	29,444	11,589	8,502	9,911	2,461
Amount	910,687	206,971	142,167	143,543	266,039	151,967
Taxable pensions and annuities in AGI: Number	120,480	59,077	22,262	16,030	18,797	4,314
Amount	2,251,379	662,024	444,734	388,234	566,773	189,613
Unemployment compensation: Number	38,305	22,569	7,175	4,326	3,860	375
Amount	173,190	89,648	36,018	22,212	22,602	2,710
Taxable Social Security benefits in AGI: Number	76,565	33,063	18,260	11,287	10,832	3,123
Amount	858,759	159,389	239,683	191,587	202,662	65,436
Self-employment retirement plans: Number	6,562	955	753	836	2,210	1,808
Amount	105,226	5,666	6,269	8,318	33,062	51,911
Total itemized deductions [5]: Number	241,306	63,784	48,507	43,167	67,188	18,660
Amount	5,812,152	1,202,911	907,502	917,452	1,741,613	1,042,673
State and local income taxes: Number	104,208	18,546	18,033	18,666	35,987	12,976
Amount	460,503	28,396	36,877	52,793	153,740	188,697
State and local general sales tax: Number	3,099	1,042	591	468	775	223
Amount	2,454	515	364	311	694	569
Real estate taxes: Number	228,316	56,689	45,887	41,715	65,770	18,255
Amount	1,403,287	269,918	228,552	230,370	457,963	216,485
Taxes paid: Number	238,802	61,820	48,161	43,050	67,131	18,640
Amount	1,971,584	316,911	282,952	301,489	647,800	422,431
Mortgage interest paid: Number	205,268	48,174	42,056	38,904	60,952	15,182
Amount	2,492,343	572,768	426,435	436,440	777,634	279,066
Contributions: Number	181,596	37,685	34,803	33,665	58,096	17,347
Amount	505,162	47,177	53,145	59,469	144,347	201,024
Taxable income: Number	537,513	271,706	97,417	66,282	81,851	20,257
Amount	28,561,760	4,022,165	3,917,221	3,977,693	8,136,274	8,508,405
Total tax credits [6]: Number	195,377	76,665	39,329	32,760	37,409	9,214
Amount	240,090	56,458	57,817	56,797	43,950	25,069
Residential energy tax credit: Number	1,120	215	237	220	341	107
Amount	1,181	143	241	254	400	143
Child tax credit: Number	109,612	36,402	27,950	23,390	21,858	12
Amount	144,224	32,104	42,879	39,453	29,771	14
Child and dependent care credit: Number	30,496	7,496	6,043	6,166	9,251	1,540
Amount	15,568	3,710	3,027	3,249	4,793	788
Earned income credit [7]: Number	70,926	70,926	0	0	0	0
Amount	119,381	119,382	0	0	0	0
Excess earned income credit (refundable) [8]: Number	58,471	58,471	0	0	0	0
Amount	101,239	101,239	0	0	0	0
First-time homebuyer credit: Number	4,488	1,945	1,441	706	396	0
Amount	30,448	12,683	10,219	4,742	2,804	0
Alternative minimum tax: Number	14,269	112	210	342	3,190	10,415
Amount	72,086	990	286	530	6,931	63,349
Income tax [9]: Number	497,127	236,605	93,265	65,466	81,533	20,258
Amount	5,055,564	442,000	502,294	530,159	1,413,516	2,167,592
Total tax liability [10]: Number	526,203	263,565	94,904	65,799	81,664	20,271
Amount	5,365,477	528,986	549,909	571,187	1,491,343	2,224,053
Tax due at time of filing [11]: Number	104,915	42,319	17,708	12,356	23,685	8,847
Amount	519,945	50,539	38,107	33,581	101,136	296,583
Overpayments refunded [12]: Number	526,862	334,613	77,214	51,796	54,614	8,625
Amount	1,427,199	580,143	237,978	197,358	263,573	148,147

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
NEW JERSEY						
Number of returns	**4,304,848**	**2,483,370**	**585,827**	**397,619**	**608,340**	**229,692**
Number of joint returns	1,586,809	392,231	238,775	252,768	499,366	203,669
Number with paid preparer's signature	2,787,038	1,557,743	384,995	265,342	406,705	172,253
Number of exemptions	8,315,388	3,676,641	1,193,584	965,630	1,749,053	730,480
Adjusted gross income (AGI) [2]	**315,972,205**	**47,476,178**	**36,054,024**	**34,496,951**	**82,662,066**	**115,282,988**
Salaries and wages in AGI [3]: Number	3,599,860	1,955,380	513,202	355,476	564,909	210,893
Amount	236,236,788	40,844,118	28,355,206	27,038,838	67,205,375	72,793,251
Taxable interest: Number	2,242,622	894,779	354,549	284,490	494,955	213,849
Amount	8,070,200	1,667,456	825,625	758,093	1,571,993	3,247,032
Ordinary dividends: Number	1,263,141	432,006	175,650	157,351	318,410	179,724
Amount	7,435,469	975,147	568,116	567,387	1,413,160	3,911,662
Business or profession net income (less loss): Number	597,814	295,829	74,149	61,277	113,184	53,375
Amount	10,420,576	1,839,372	862,068	826,687	2,402,055	4,490,392
Number of farm returns	9,362	3,049	1,364	1,210	2,274	1,465
Net capital gain (less loss) in AGI: Number	935,140	307,695	120,828	110,013	236,424	160,180
Amount	12,164,380	176,664	63,113	101,909	611,704	11,210,988
Taxable Individual Retirement Arrangements distributions: Number	360,146	158,269	63,339	49,042	67,254	22,242
Amount	5,368,841	1,076,931	758,610	793,642	1,652,053	1,087,607
Taxable pensions and annuities in AGI: Number	757,530	349,520	130,825	98,164	139,177	39,844
Amount	15,434,605	3,897,325	2,765,567	2,581,619	4,492,396	1,697,699
Unemployment compensation: Number	393,539	236,428	56,260	39,580	50,110	11,161
Amount	2,527,287	1,428,964	393,616	270,855	349,674	84,177
Taxable Social Security benefits in AGI: Number	503,341	195,692	112,556	78,427	90,007	26,659
Amount	6,513,629	1,021,342	1,612,329	1,436,051	1,837,701	606,207
Self-employment retirement plans: Number	44,163	3,291	3,108	3,625	13,475	20,664
Amount	966,834	24,072	29,413	40,543	200,446	672,361
Total itemized deductions [5]: Number	1,910,422	486,912	340,808	299,383	556,219	227,100
Amount	60,976,974	9,351,548	7,097,357	7,251,885	17,490,236	19,785,950
State and local income taxes: Number	1,629,619	299,292	291,601	274,314	540,118	224,294
Amount	14,996,641	898,265	658,497	921,901	3,379,298	9,138,678
State and local general sales tax: Number	253,986	163,873	47,367	24,486	15,595	2,665
Amount	243,564	107,613	56,038	39,070	33,061	7,782
Real estate taxes: Number	1,684,162	385,663	290,608	270,407	521,169	216,315
Amount	13,335,547	2,278,433	1,789,757	1,826,999	4,327,126	3,113,232
Taxes paid: Number	1,909,154	484,824	341,124	299,669	556,419	227,118
Amount	29,308,967	3,367,277	2,550,982	2,831,276	7,991,424	12,568,008
Mortgage interest paid: Number	1,435,293	293,841	249,658	239,523	466,951	185,320
Amount	18,967,081	2,964,241	2,830,597	2,779,731	6,404,247	3,988,263
Contributions: Number	1,603,221	333,995	285,060	262,669	507,747	213,750
Amount	5,339,928	532,477	574,570	592,340	1,430,384	2,210,157
Taxable income: Number	3,406,438	1,596,006	578,803	395,669	606,961	228,999
Amount	221,472,744	22,667,766	22,926,318	22,998,197	58,690,554	94,189,909
Total tax credits [6]: Number	1,267,027	533,217	206,219	174,455	254,146	98,990
Amount	1,596,007	446,627	296,920	290,751	281,577	280,132
Residential energy tax credit: Number	5,335	1,138	1,074	847	1,657	619
Amount	4,614	615	851	771	1,675	701
Child tax credit: Number	691,702	274,465	146,825	124,118	146,213	81
Amount	825,140	223,793	211,995	198,299	190,985	70
Child and dependent care credit: Number	230,619	69,772	33,717	30,429	71,570	25,131
Amount	135,532	42,951	19,276	17,405	41,768	14,132
Earned income credit [7]: Number	535,511	535,511	0	0	0	0
Amount	1,049,299	1,049,300	0	0	0	0
Excess earned income credit (refundable) [8]: Number	461,231	461,231	0	0	0	0
Amount	898,900	898,899	0	0	0	0
First-time homebuyer credit: Number	27,797	10,808	7,699	4,706	4,584	0
Amount	189,229	73,500	54,094	29,408	32,227	0
Alternative minimum tax: Number	267,676	1,101	2,424	6,413	69,214	188,524
Amount	1,732,390	4,010	3,374	8,918	138,639	1,577,449
Income tax [9]: Number	3,077,401	1,304,937	549,418	388,777	604,997	229,272
Amount	45,765,098	2,370,682	3,111,352	3,281,364	10,420,086	26,581,615
Total tax liability [10]: Number	3,282,113	1,494,387	560,296	391,721	606,248	229,461
Amount	47,774,734	2,830,573	3,302,648	3,463,440	10,878,455	27,299,618
Tax due at time of filing [11]: Number	710,770	282,006	104,288	72,792	150,058	101,626
Amount	3,511,007	284,335	213,339	193,963	634,287	2,185,083
Overpayments refunded [12]: Number	3,303,792	2,005,907	462,829	309,671	429,673	95,712
Amount	10,731,724	4,093,344	1,525,290	1,299,996	2,294,835	1,518,259

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
NEW MEXICO						
Number of returns	**923,431**	**659,218**	**113,258**	**65,298**	**68,629**	**17,028**
Number of joint returns	327,470	140,399	65,069	49,656	58,046	14,300
Number with paid preparer's signature	479,761	336,030	59,917	34,149	36,860	12,805
Number of exemptions	1,830,130	1,163,968	267,744	169,885	184,318	44,215
Adjusted gross income (AGI) [2]	**41,547,512**	**12,079,703**	**6,952,331**	**5,637,187**	**9,039,097**	**7,839,194**
Salaries and wages in AGI [3]: Number	761,756	531,410	98,294	57,283	60,676	14,093
Amount	29,759,829	10,581,388	5,371,780	4,268,505	6,469,714	3,068,442
Taxable interest: Number	343,752	170,836	59,212	42,642	55,050	16,012
Amount	965,484	274,589	124,452	99,343	185,596	281,504
Ordinary dividends: Number	153,609	64,629	25,414	20,282	31,176	12,108
Amount	898,770	151,383	84,930	76,794	174,796	410,868
Business or profession net income (less loss): Number	134,728	84,253	18,101	12,252	15,045	5,077
Amount	1,183,920	245,535	136,878	124,280	291,860	385,364
Number of farm returns	14,873	8,355	2,403	1,518	1,837	760
Net capital gain (less loss) in AGI: Number	119,988	49,829	18,787	15,226	24,822	11,324
Amount	1,665,805	81,154	38,155	48,872	189,082	1,308,540
Taxable Individual Retirement Arrangements distributions: Number	61,091	29,505	11,388	8,110	9,512	2,576
Amount	841,482	202,840	129,562	128,848	245,534	134,699
Taxable pensions and annuities in AGI: Number	172,399	93,280	30,689	20,214	23,350	4,866
Amount	3,746,730	1,205,974	746,093	603,342	918,521	272,801
Unemployment compensation: Number	36,941	28,159	4,708	2,213	1,663	198
Amount	169,885	127,300	21,586	10,642	8,940	1,417
Taxable Social Security benefits in AGI: Number	93,229	41,525	21,721	12,942	13,180	3,861
Amount	985,020	190,829	272,250	208,604	236,090	77,247
Self-employment retirement plans: Number	4,292	748	537	516	1,331	1,160
Amount	70,839	4,516	5,212	6,036	19,902	35,172
Total itemized deductions [5]: Number	240,713	79,722	51,251	39,008	54,619	16,113
Amount	5,478,474	1,280,340	961,258	810,246	1,418,977	1,007,651
State and local income taxes: Number	202,705	52,630	45,292	36,603	52,612	15,568
Amount	930,752	80,535	101,902	117,256	288,652	342,407
State and local general sales tax: Number	32,851	22,631	5,509	2,260	1,921	530
Amount	45,489	19,724	11,488	4,944	6,271	3,062
Real estate taxes: Number	210,507	63,899	44,744	35,508	51,286	15,070
Amount	423,848	99,955	72,329	65,316	120,887	65,361
Taxes paid: Number	240,085	79,004	51,253	39,051	54,657	16,120
Amount	1,423,475	207,053	190,355	191,104	421,195	413,768
Mortgage interest paid: Number	198,357	61,536	43,374	34,025	47,432	11,990
Amount	2,175,818	550,594	442,867	363,315	595,134	223,908
Contributions: Number	181,343	49,222	38,284	31,493	47,661	14,683
Amount	689,765	89,901	94,979	96,275	201,392	207,218
Taxable income: Number	663,683	400,454	112,598	65,128	68,506	16,997
Amount	27,330,466	5,256,273	4,491,354	3,951,457	6,823,770	6,807,614
Total tax credits [6]: Number	265,398	154,823	47,753	29,756	26,310	6,756
Amount	283,456	109,562	74,198	48,976	31,277	19,443
Residential energy tax credit: Number	1,728	570	390	276	343	149
Amount	1,681	376	343	271	447	243
Child tax credit: Number	172,002	97,485	37,231	22,319	14,957	10
Amount	202,318	80,412	61,881	38,730	21,284	12
Child and dependent care credit: Number	28,674	12,097	6,040	4,617	5,069	851
Amount	13,756	5,410	2,954	2,355	2,605	431
Earned income credit [7]: Number	210,347	210,347	0	0	0	0
Amount	426,626	426,626	0	0	0	0
Excess earned income credit (refundable) [8]: Number	187,765	187,765	0	0	0	0
Amount	385,088	385,088	0	0	0	0
First-time homebuyer credit: Number	6,335	3,767	1,581	674	313	0
Amount	44,368	26,114	11,522	4,498	2,233	0
Alternative minimum tax: Number	11,771	196	405	544	2,158	8,468
Amount	56,350	424	505	1,055	5,888	48,477
Income tax [9]: Number	573,865	316,855	107,391	64,388	68,249	16,982
Amount	4,558,113	525,015	566,602	543,243	1,198,608	1,724,643
Total tax liability [10]: Number	625,905	367,029	108,843	64,662	68,374	16,997
Amount	4,829,902	625,167	603,165	573,680	1,256,254	1,771,635
Tax due at time of filing [11]: Number	139,635	66,560	24,766	15,806	24,786	7,717
Amount	521,140	63,870	49,175	42,777	116,892	248,426
Overpayments refunded [12]: Number	721,573	544,005	84,955	46,818	39,669	6,126
Amount	1,870,341	1,153,361	249,564	160,140	183,688	123,589

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
NEW YORK						
Number of returns	**9,203,531**	**5,898,821**	**1,227,890**	**751,443**	**959,822**	**365,555**
Number of joint returns	2,948,998	998,473	497,575	449,165	716,344	287,441
Number with paid preparer's signature	6,072,598	3,740,110	826,478	521,511	687,972	296,527
Number of exemptions	17,115,705	9,248,566	2,495,112	1,768,456	2,571,668	1,031,903
Adjusted gross income (AGI) [2]	**630,575,468**	**109,150,414**	**75,420,122**	**64,983,111**	**128,862,011**	**252,159,808**
Salaries and wages in AGI [3]: Number	7,523,158	4,555,022	1,091,430	675,302	878,311	323,093
Amount	443,418,380	96,395,242	60,562,540	51,274,006	101,265,972	133,920,621
Taxable interest: Number	4,594,084	2,033,444	790,696	581,089	838,576	350,279
Amount	20,337,428	3,693,080	1,469,791	1,277,739	2,614,723	11,282,093
Ordinary dividends: Number	2,290,051	884,839	351,718	285,434	485,060	283,000
Amount	18,891,593	2,094,155	1,034,617	969,338	2,402,706	12,390,776
Business or profession net income (less loss): Number	1,531,559	963,733	167,158	120,025	188,400	92,243
Amount	23,049,642	6,611,210	1,626,479	1,426,946	3,938,873	9,446,134
Number of farm returns	29,191	16,614	4,890	3,083	3,235	1,369
Net capital gain (less loss) in AGI: Number	1,721,475	643,216	246,374	202,718	369,851	259,316
Amount	43,229,524	1,027,880	178,437	275,295	1,250,562	40,497,352
Taxable Individual Retirement Arrangements distributions: Number	690,690	335,249	120,827	85,846	108,769	39,999
Amount	9,801,778	2,191,857	1,380,972	1,335,085	2,600,699	2,293,165
Taxable pensions and annuities in AGI: Number	1,573,303	801,412	273,119	190,345	241,049	67,378
Amount	33,572,767	9,387,225	6,065,030	5,430,749	9,122,576	3,567,187
Unemployment compensation: Number	565,904	365,454	81,484	50,312	56,084	12,570
Amount	2,720,134	1,712,770	399,539	246,099	286,040	75,686
Taxable Social Security benefits in AGI: Number	971,021	405,410	217,402	140,022	155,631	52,556
Amount	12,136,682	2,072,111	3,100,605	2,542,346	3,186,605	1,235,014
Self-employment retirement plans: Number	90,477	9,087	7,082	7,605	25,101	41,602
Amount	2,176,565	67,936	70,814	86,476	405,283	1,546,054
Total itemized deductions [5]: Number	3,422,748	918,909	694,563	565,946	881,954	361,376
Amount	120,053,390	17,444,986	13,354,899	12,793,686	27,572,361	48,887,457
State and local income taxes: Number	3,071,705	698,997	636,297	532,734	851,428	352,249
Amount	42,073,961	2,741,949	2,617,692	3,016,571	7,993,072	25,704,675
State and local general sales tax: Number	311,887	187,298	54,892	31,663	29,282	8,752
Amount	379,650	157,023	71,928	52,807	62,196	35,696
Real estate taxes: Number	2,505,855	571,645	465,609	427,440	734,052	307,109
Amount	17,799,654	2,821,465	2,304,184	2,365,995	5,707,399	4,600,610
Taxes paid: Number	3,420,188	915,441	695,043	566,221	882,151	361,332
Amount	61,182,920	6,252,861	5,065,947	5,490,953	13,858,724	30,514,435
Mortgage interest paid: Number	2,184,205	479,569	409,911	381,843	651,552	261,330
Amount	26,659,590	4,769,505	3,842,980	3,856,712	8,147,150	6,043,244
Contributions: Number	2,898,617	663,918	588,247	497,498	809,115	339,839
Amount	13,732,048	1,256,656	1,307,850	1,213,328	2,531,394	7,422,820
Taxable income: Number	6,966,264	3,683,019	1,215,755	747,891	956,474	363,125
Amount	444,034,037	52,794,785	49,077,112	44,293,225	92,004,395	205,864,520
Total tax credits [6]: Number	2,547,866	1,267,179	430,011	313,340	373,979	163,357
Amount	3,759,880	1,048,898	633,790	516,058	423,275	1,137,861
Residential energy tax credit: Number	8,032	1,769	1,646	1,305	2,315	997
Amount	7,905	1,154	1,505	1,294	2,678	1,274
Child tax credit: Number	1,348,991	615,368	307,303	219,071	207,097	152
Amount	1,596,402	511,589	454,869	350,055	279,730	160
Child and dependent care credit: Number	488,561	231,142	77,064	55,696	93,761	30,898
Amount	297,446	145,296	46,855	32,252	54,388	18,655
Earned income credit [7]: Number	1,622,113	1,622,113	0	0	0	0
Amount	3,241,226	3,241,226	0	0	0	0
Excess earned income credit (refundable) [8]: Number	1,368,800	1,368,800	0	0	0	0
Amount	2,683,133	2,683,134	0	0	0	0
First-time homebuyer credit: Number	45,865	20,723	12,711	6,830	5,601	0
Amount	306,688	135,442	89,546	42,189	39,512	0
Alternative minimum tax: Number	480,434	2,356	7,188	18,984	152,110	299,796
Amount	3,984,264	12,862	8,600	26,740	329,543	3,606,518
Income tax [9]: Number	6,233,030	3,016,002	1,163,407	736,385	953,274	363,962
Amount	95,488,844	5,492,602	6,677,526	6,472,386	16,706,028	60,140,302
Total tax liability [10]: Number	6,910,916	3,668,286	1,180,935	741,156	955,723	364,816
Amount	99,939,134	6,801,788	7,035,722	6,785,967	17,441,646	61,874,011
Tax due at time of filing [11]: Number	1,504,610	730,123	222,733	143,286	249,176	159,292
Amount	6,926,065	714,412	456,465	393,802	1,125,336	4,236,051
Overpayments refunded [12]: Number	7,075,888	4,734,466	968,373	579,959	656,669	136,421
Amount	22,572,442	10,132,724	3,059,053	2,307,360	3,508,604	3,564,702

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
NORTH CAROLINA						
Number of returns	**4,180,091**	**2,873,946**	**537,484**	**322,074**	**347,138**	**99,449**
Number of joint returns	1,632,984	632,081	341,751	263,889	306,433	88,830
Number with paid preparer's signature	2,416,722	1,645,401	313,446	183,893	198,875	75,107
Number of exemptions	8,630,599	5,228,552	1,272,570	850,064	981,220	298,193
Adjusted gross income (AGI) [2]	**209,057,409**	**56,602,647**	**33,016,137**	**27,814,475**	**45,927,559**	**45,696,592**
Salaries and wages in AGI [3]: Number	3,568,140	2,399,169	477,365	288,516	315,251	87,839
Amount	155,380,691	49,289,877	25,782,131	21,434,138	35,053,732	23,820,814
Taxable interest: Number	1,690,296	776,460	309,008	227,234	284,279	93,315
Amount	4,669,750	1,262,881	558,076	471,245	889,052	1,488,496
Ordinary dividends: Number	826,971	324,501	135,823	112,814	176,869	76,964
Amount	4,904,934	740,553	442,886	437,221	1,011,486	2,272,787
Business or profession net income (less loss): Number	659,362	403,554	94,342	62,061	72,773	26,632
Amount	5,822,321	1,658,711	696,344	566,393	1,272,877	1,627,997
Number of farm returns	48,713	24,967	8,756	5,988	6,473	2,529
Net capital gain (less loss) in AGI: Number	629,420	243,415	97,245	81,373	136,665	70,722
Amount	7,991,585	389,325	172,281	215,190	786,002	6,428,787
Taxable Individual Retirement Arrangements distributions: Number	341,115	171,162	63,690	45,228	48,440	12,595
Amount	4,639,766	1,220,587	768,673	752,426	1,263,058	635,022
Taxable pensions and annuities in AGI: Number	767,431	408,096	143,130	95,969	98,943	21,293
Amount	14,194,672	4,552,809	2,920,238	2,491,711	3,307,741	922,173
Unemployment compensation: Number	294,858	218,001	42,691	19,753	13,096	1,317
Amount	1,273,532	896,741	197,991	97,569	72,430	8,801
Taxable Social Security benefits in AGI: Number	438,777	200,378	102,792	62,458	57,415	15,734
Amount	4,894,904	960,442	1,381,942	1,100,822	1,114,490	337,207
Self-employment retirement plans: Number	22,718	2,991	2,063	2,173	6,783	8,708
Amount	392,309	15,843	14,866	19,671	93,812	248,115
Total itemized deductions [5]: Number	1,490,205	506,732	315,870	249,190	320,335	98,078
Amount	36,694,114	8,292,226	5,937,081	5,348,344	9,300,366	7,816,096
State and local income taxes: Number	1,339,150	393,816	295,488	239,647	313,533	96,666
Amount	9,069,533	863,419	1,032,922	1,203,345	2,629,271	3,340,576
State and local general sales tax: Number	128,080	93,274	18,288	8,842	6,350	1,326
Amount	138,943	80,172	25,991	14,277	12,737	5,766
Real estate taxes: Number	1,327,173	408,742	285,174	233,035	305,932	94,290
Amount	3,189,507	696,485	534,762	478,273	880,795	599,193
Taxes paid: Number	1,489,757	505,736	316,120	249,376	320,440	98,085
Amount	12,790,147	1,735,485	1,661,020	1,759,037	3,626,433	4,008,172
Mortgage interest paid: Number	1,230,201	377,216	269,417	220,029	282,950	80,589
Amount	12,451,667	2,963,621	2,279,007	2,073,847	3,441,921	1,693,270
Contributions: Number	1,243,575	369,630	264,710	219,391	296,143	93,701
Amount	5,362,329	902,704	820,172	780,776	1,372,441	1,486,236
Taxable income: Number	3,097,480	1,797,367	533,611	321,018	346,365	99,119
Amount	133,082,199	23,637,209	20,528,691	18,710,298	32,998,862	37,207,139
Total tax credits [6]: Number	1,285,871	709,436	226,844	155,394	150,071	44,126
Amount	1,400,773	497,687	340,405	259,944	174,914	127,822
Residential energy tax credit: Number	7,304	2,619	1,897	1,163	1,244	381
Amount	6,639	1,762	1,778	1,183	1,400	518
Child tax credit: Number	788,267	415,740	170,221	114,497	87,767	42
Amount	893,455	324,138	263,142	188,637	117,504	35
Child and dependent care credit: Number	220,004	88,431	45,046	36,962	41,281	8,284
Amount	110,428	43,553	22,533	19,309	20,814	4,219
Earned income credit [7]: Number	864,536	864,536	0	0	0	0
Amount	1,818,663	1,818,663	0	0	0	0
Excess earned income credit (refundable) [8]: Number	772,589	772,589	0	0	0	0
Amount	1,627,257	1,627,257	0	0	0	0
First-time homebuyer credit: Number	39,391	24,767	9,329	3,597	1,698	0
Amount	278,721	173,074	68,626	24,841	12,181	0
Alternative minimum tax: Number	95,670	788	1,313	1,859	17,387	74,323
Amount	593,667	3,135	1,944	3,479	40,607	544,503
Income tax [9]: Number	2,664,444	1,396,302	507,345	316,871	344,744	99,182
Amount	22,636,326	2,345,121	2,509,782	2,448,117	5,621,793	9,711,514
Total tax liability [10]: Number	2,911,665	1,632,381	515,892	318,496	345,577	99,319
Amount	23,996,989	2,836,294	2,697,516	2,596,862	5,893,537	9,972,782
Tax due at time of filing [11]: Number	651,710	296,905	119,181	76,430	115,344	43,850
Amount	2,417,680	304,129	228,227	194,184	511,968	1,179,172
Overpayments refunded [12]: Number	3,321,317	2,424,706	404,608	235,153	215,572	41,278
Amount	8,937,929	5,267,274	1,159,979	795,083	1,039,282	676,312

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
NORTH DAKOTA						
Number of returns	**322,761**	**210,883**	**48,074**	**30,481**	**25,801**	**7,522**
Number of joint returns	133,237	42,921	34,198	26,430	23,121	6,567
Number with paid preparer's signature	195,617	117,791	31,918	20,581	18,705	6,622
Number of exemptions	594,300	294,652	118,687	85,458	74,443	21,060
Adjusted gross income (AGI) [2]	**16,858,774**	**4,065,662**	**2,973,776**	**2,624,741**	**3,345,923**	**3,848,673**
Salaries and wages in AGI [3]: Number	275,831	176,588	42,427	27,629	22,833	6,354
Amount	11,179,056	3,493,271	2,248,109	1,977,119	2,207,265	1,253,294
Taxable interest: Number	165,005	82,494	30,714	22,685	21,912	7,200
Amount	457,112	132,464	66,069	49,975	75,695	132,910
Ordinary dividends: Number	75,192	32,277	13,566	10,984	12,906	5,459
Amount	310,564	51,488	30,894	26,690	52,233	149,258
Business or profession net income (less loss): Number	48,134	24,699	9,220	6,166	5,794	2,255
Amount	544,173	109,153	87,321	70,217	124,617	152,866
Number of farm returns	28,768	14,353	5,092	3,659	4,010	1,654
Net capital gain (less loss) in AGI: Number	62,356	26,757	10,689	8,645	10,867	5,398
Amount	989,268	63,795	40,422	46,123	131,858	707,070
Taxable Individual Retirement Arrangements distributions: Number	27,051	14,513	5,266	3,339	3,060	873
Amount	260,898	80,605	50,564	43,395	59,002	27,333
Taxable pensions and annuities in AGI: Number	49,575	26,599	9,861	6,448	5,443	1,224
Amount	723,477	260,709	166,773	129,226	132,749	34,019
Unemployment compensation: Number	15,124	9,160	3,548	1,642	709	65
Amount	50,632	28,987	12,612	5,946	2,836	251
Taxable Social Security benefits in AGI: Number	38,350	17,824	9,359	5,133	4,531	1,503
Amount	395,499	82,429	120,276	83,402	80,557	28,833
Self-employment retirement plans: Number	2,527	271	278	385	893	700
Amount	41,477	1,759	2,195	3,815	14,417	19,291
Total itemized deductions [5]: Number	64,407	18,961	13,044	11,614	14,809	5,979
Amount	1,438,334	297,220	223,190	213,729	352,567	351,627
State and local income taxes: Number	49,368	10,290	9,930	9,884	13,568	5,696
Amount	219,282	10,999	14,722	19,079	47,895	126,586
State and local general sales tax: Number	14,376	8,045	3,073	1,725	1,248	285
Amount	19,019	8,505	4,785	2,606	2,414	708
Real estate taxes: Number	54,425	13,822	11,109	10,479	13,674	5,341
Amount	193,803	34,363	32,143	35,506	57,255	34,534
Taxes paid: Number	64,386	18,828	13,082	11,654	14,836	5,986
Amount	436,360	54,619	52,282	57,865	108,679	162,915
Mortgage interest paid: Number	47,119	10,978	9,946	9,723	12,487	3,985
Amount	394,459	67,727	79,513	81,035	113,840	52,343
Contributions: Number	48,842	11,714	9,289	9,179	13,105	5,555
Amount	226,230	24,247	24,488	27,017	55,068	95,411
Taxable income: Number	260,179	148,488	47,938	30,454	25,782	7,517
Amount	12,027,705	2,095,184	1,978,043	1,900,205	2,634,371	3,419,903
Total tax credits [6]: Number	99,496	47,414	21,946	15,819	11,265	3,052
Amount	122,652	32,847	36,682	29,788	15,239	8,094
Residential energy tax credit: Number	265	53	62	57	60	33
Amount	334	33	76	71	96	58
Child tax credit: Number	54,419	20,053	15,975	11,394	6,991	6
Amount	75,922	17,607	26,920	20,651	10,738	6
Child and dependent care credit: Number	18,442	5,423	5,307	4,112	3,087	513
Amount	8,926	2,578	2,686	2,042	1,388	230
Earned income credit [7]: Number	40,669	40,669	0	0	0	0
Amount	73,092	73,092	0	0	0	0
Excess earned income credit (refundable) [8]: Number	34,942	34,942	0	0	0	0
Amount	65,201	65,202	0	0	0	0
First-time homebuyer credit: Number	2,135	1,153	626	266	90	0
Amount	13,972	7,081	4,462	1,785	643	0
Alternative minimum tax: Number	4,717	101	101	143	586	3,786
Amount	22,245	263	181	279	1,573	19,948
Income tax [9]: Number	235,533	126,325	45,824	30,160	25,709	7,515
Amount	2,013,043	221,632	236,739	242,931	447,443	864,299
Total tax liability [10]: Number	250,770	140,588	46,636	30,287	25,742	7,517
Amount	2,181,457	263,376	263,734	268,579	490,191	895,577
Tax due at time of filing [11]: Number	70,652	30,671	13,609	9,500	12,320	4,552
Amount	485,161	37,835	39,779	43,077	113,039	251,431
Overpayments refunded [12]: Number	234,313	167,277	32,843	19,926	12,196	2,071
Amount	542,745	284,396	87,672	62,089	53,508	55,079

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
OHIO						
Number of returns	**5,562,764**	**3,780,191**	**799,805**	**456,557**	**418,940**	**107,271**
Number of joint returns	1,950,478	719,428	437,413	348,779	352,331	92,527
Number with paid preparer's signature	2,887,142	1,886,827	446,272	247,870	225,142	81,031
Number of exemptions	10,424,434	5,849,059	1,817,983	1,214,382	1,218,305	324,705
Adjusted gross income (AGI) [2]	**270,208,208**	**76,644,144**	**49,063,629**	**39,352,976**	**54,537,565**	**50,609,893**
Salaries and wages in AGI [3]: Number	4,727,088	3,108,881	717,583	418,836	386,155	95,633
Amount	202,685,870	62,970,364	38,862,122	31,532,361	42,393,473	26,927,550
Taxable interest: Number	2,285,012	1,131,135	431,959	298,031	324,196	99,691
Amount	5,506,873	1,717,629	795,625	601,787	918,099	1,473,731
Ordinary dividends: Number	1,252,275	551,415	228,677	170,356	217,312	84,515
Amount	6,192,215	1,019,641	603,541	544,430	1,160,343	2,864,259
Business or profession net income (less loss): Number	734,274	426,361	117,859	77,261	83,232	29,561
Amount	7,699,002	1,928,622	988,119	842,199	1,759,366	2,180,696
Number of farm returns	73,453	38,751	14,405	9,461	8,374	2,462
Net capital gain (less loss) in AGI: Number	864,427	365,369	149,158	113,221	160,167	76,512
Amount	6,850,578	226,873	169,415	217,202	705,360	5,531,727
Taxable Individual Retirement Arrangements distributions: Number	496,245	277,879	92,027	57,513	54,905	13,921
Amount	6,323,575	1,883,725	1,133,356	1,000,155	1,512,400	793,939
Taxable pensions and annuities in AGI: Number	1,135,905	681,347	203,127	119,862	109,143	22,426
Amount	20,961,928	8,587,127	4,537,324	3,134,656	3,684,837	1,017,985
Unemployment compensation: Number	347,769	238,707	59,479	30,130	17,990	1,463
Amount	1,512,955	1,018,258	268,692	132,619	84,831	8,557
Taxable Social Security benefits in AGI: Number	580,802	302,376	133,498	70,460	58,091	16,377
Amount	5,609,140	1,414,286	1,682,947	1,128,712	1,031,525	351,670
Self-employment retirement plans: Number	31,136	3,775	3,304	3,619	9,970	10,468
Amount	524,261	20,415	24,699	33,728	144,579	300,840
Total itemized deductions [5]: Number	1,790,681	573,961	422,968	318,495	370,088	105,169
Amount	37,588,156	7,340,100	6,830,970	6,121,328	9,542,853	7,752,905
State and local income taxes: Number	1,662,076	470,320	408,311	313,033	366,220	104,192
Amount	10,403,686	1,043,579	1,365,465	1,440,289	2,837,775	3,716,578
State and local general sales tax: Number	111,207	87,600	13,765	5,337	3,594	911
Amount	126,171	75,641	21,555	11,639	13,972	3,364
Real estate taxes: Number	1,600,628	471,124	379,181	298,381	351,580	100,362
Amount	5,196,612	1,086,178	969,316	892,090	1,416,408	832,620
Taxes paid: Number	1,790,009	572,134	423,539	318,922	370,224	105,190
Amount	15,983,076	2,362,867	2,378,907	2,363,503	4,293,894	4,583,905
Mortgage interest paid: Number	1,487,584	437,500	361,163	283,423	323,348	82,150
Amount	12,607,502	2,915,781	2,674,400	2,382,586	3,256,849	1,377,887
Contributions: Number	1,389,166	365,387	325,186	265,589	333,417	99,587
Amount	4,676,403	649,456	714,576	685,739	1,198,517	1,428,115
Taxable income: Number	4,299,694	2,522,011	796,662	455,721	418,309	106,991
Amount	178,877,002	36,758,157	32,202,589	27,457,822	40,242,343	42,216,092
Total tax credits [6]: Number	1,592,956	806,683	329,942	221,640	186,939	47,752
Amount	1,865,438	605,860	510,914	397,171	235,487	116,007
Residential energy tax credit: Number	7,312	2,127	1,774	1,362	1,554	495
Amount	8,126	1,624	2,040	1,743	2,011	706
Child tax credit: Number	968,276	448,966	244,931	159,301	115,011	67
Amount	1,240,801	399,341	391,527	278,762	171,100	70
Child and dependent care credit: Number	174,417	58,613	36,519	34,039	38,833	6,413
Amount	85,338	27,092	17,262	17,364	20,262	3,359
Earned income credit [7]: Number	896,168	896,168	0	0	0	0
Amount	1,780,167	1,780,167	0	0	0	0
Excess earned income credit (refundable) [8]: Number	792,663	792,663	0	0	0	0
Amount	1,586,156	1,586,156	0	0	0	0
First-time homebuyer credit: Number	41,573	26,858	9,665	3,570	1,480	0
Amount	274,669	170,920	68,938	24,128	10,682	0
Alternative minimum tax: Number	126,749	936	3,283	5,280	33,933	83,317
Amount	728,577	2,715	3,563	6,981	69,677	645,642
Income tax [9]: Number	3,876,376	2,137,352	763,862	451,108	416,997	107,057
Amount	30,126,028	3,927,123	4,139,317	3,712,555	6,983,358	11,363,675
Total tax liability [10]: Number	4,127,357	2,375,822	774,010	452,722	417,638	107,165
Amount	31,762,030	4,469,021	4,376,784	3,913,502	7,340,571	11,662,154
Tax due at time of filing [11]: Number	793,686	387,645	148,712	89,713	122,562	45,054
Amount	2,531,144	354,827	276,628	231,318	554,286	1,114,084
Overpayments refunded [12]: Number	4,479,630	3,180,805	629,531	351,927	274,314	43,053
Amount	11,179,627	6,061,258	1,833,416	1,257,556	1,292,510	734,887

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
OKLAHOMA						
Number of returns	**1,605,411**	**1,107,822**	**216,578**	**124,247**	**120,318**	**36,446**
Number of joint returns	677,424	289,464	146,973	103,827	105,889	31,271
Number with paid preparer's signature	952,539	635,201	133,877	76,272	77,038	30,151
Number of exemptions	3,272,654	1,962,666	539,416	336,379	333,358	100,835
Adjusted gross income (AGI) [2]	**82,099,684**	**21,447,041**	**13,308,906**	**10,708,970**	**15,745,725**	**20,889,042**
Salaries and wages in AGI [3]: Number	1,351,761	911,830	191,191	111,076	107,041	30,623
Amount	56,921,341	18,783,090	10,517,696	8,319,678	11,365,275	7,935,603
Taxable interest: Number	620,748	297,191	112,811	81,467	95,374	33,905
Amount	1,911,233	489,845	213,951	168,239	300,464	738,737
Ordinary dividends: Number	259,593	106,538	43,746	34,671	49,535	25,103
Amount	1,432,762	196,935	105,772	95,904	218,813	815,339
Business or profession net income (less loss): Number	268,410	158,846	40,191	26,034	29,983	13,356
Amount	2,870,834	750,716	315,898	262,612	583,381	958,227
Number of farm returns	81,470	41,989	15,083	9,948	10,234	4,216
Net capital gain (less loss) in AGI: Number	205,165	82,678	32,602	25,953	39,952	23,980
Amount	4,081,349	218,274	79,747	99,479	305,017	3,378,833
Taxable Individual Retirement Arrangements distributions: Number	118,455	59,591	22,421	15,169	16,345	4,929
Amount	1,552,309	409,895	268,470	247,504	417,291	209,148
Taxable pensions and annuities in AGI: Number	294,689	162,580	54,089	34,953	35,141	7,926
Amount	5,215,241	1,946,600	1,089,815	833,290	1,036,115	309,423
Unemployment compensation: Number	54,559	39,104	8,396	3,837	2,937	285
Amount	210,599	149,967	32,004	14,890	12,224	1,514
Taxable Social Security benefits in AGI: Number	179,755	83,850	41,789	24,001	22,433	7,682
Amount	1,886,198	385,487	535,156	397,693	410,046	157,815
Self-employment retirement plans: Number	6,589	799	655	708	2,010	2,417
Amount	118,976	4,078	5,211	6,807	29,731	73,149
Total itemized deductions [5]: Number	449,364	139,904	96,893	78,160	99,634	34,773
Amount	10,610,737	2,177,135	1,646,075	1,504,950	2,490,631	2,791,945
State and local income taxes: Number	384,067	94,087	86,329	73,819	96,281	33,551
Amount	2,136,727	159,208	224,577	267,907	577,359	907,675
State and local general sales tax: Number	61,881	42,488	10,456	4,408	3,330	1,199
Amount	88,351	42,763	23,745	9,020	8,504	4,319
Real estate taxes: Number	386,450	107,394	83,568	71,129	92,488	31,871
Amount	724,737	138,500	117,470	118,117	203,271	147,379
Taxes paid: Number	450,236	140,005	97,229	78,440	99,776	34,786
Amount	3,021,470	374,120	374,751	403,518	801,819	1,067,263
Mortgage interest paid: Number	341,394	92,917	76,322	65,471	82,848	23,836
Amount	2,728,526	603,414	526,917	497,851	747,522	352,821
Contributions: Number	358,546	95,787	76,055	65,842	88,598	32,264
Amount	2,601,635	268,414	270,673	269,047	487,325	1,306,176
Taxable income: Number	1,203,383	707,238	215,665	124,019	120,124	36,337
Amount	55,369,683	9,506,699	8,572,089	7,519,975	11,868,305	17,902,613
Total tax credits [6]: Number	475,752	263,527	95,279	58,299	45,588	13,059
Amount	570,773	194,920	156,653	104,609	61,861	52,730
Residential energy tax credit: Number	1,981	569	463	370	441	138
Amount	2,045	407	485	419	537	196
Child tax credit: Number	311,689	160,491	76,308	45,710	29,170	10
Amount	383,460	136,384	126,439	79,109	41,519	10
Child and dependent care credit: Number	62,849	23,939	15,403	11,596	10,372	1,539
Amount	30,957	10,991	7,680	6,121	5,377	786
Earned income credit [7]: Number	329,642	329,642	0	0	0	0
Amount	673,746	673,745	0	0	0	0
Excess earned income credit (refundable) [8]: Number	291,877	291,877	0	0	0	0
Amount	598,101	598,101	0	0	0	0
First-time homebuyer credit: Number	16,377	9,991	4,152	1,531	703	0
Amount	109,977	64,922	29,673	10,380	5,001	0
Alternative minimum tax: Number	25,140	344	659	793	4,215	19,129
Amount	141,075	1,762	955	1,901	11,444	125,012
Income tax [9]: Number	1,051,298	567,419	205,089	122,741	119,745	36,304
Amount	9,947,174	953,138	1,040,396	996,195	2,062,550	4,894,895
Total tax liability [10]: Number	1,146,391	658,652	208,170	123,246	119,969	36,354
Amount	10,508,085	1,150,407	1,117,703	1,059,026	2,177,050	5,003,897
Tax due at time of filing [11]: Number	278,154	126,654	51,511	33,407	48,269	18,313
Amount	1,312,466	134,973	112,610	99,931	265,987	698,966
Overpayments refunded [12]: Number	1,243,515	919,586	159,546	86,844	65,761	11,778
Amount	3,360,254	1,952,387	460,033	305,897	297,197	344,739

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
OREGON						
Number of returns	**1,753,860**	**1,158,535**	**251,639**	**148,291**	**154,533**	**40,862**
Number of joint returns	718,334	276,515	155,373	117,538	133,510	35,398
Number with paid preparer's signature	853,206	517,538	133,916	80,375	89,488	31,889
Number of exemptions	3,454,250	1,946,106	587,161	382,249	422,272	116,462
Adjusted gross income (AGI) [2]	**88,955,156**	**22,150,668**	**15,472,765**	**12,795,594**	**20,321,078**	**18,215,048**
Salaries and wages in AGI [3]: Number	1,432,293	919,079	215,115	128,242	135,514	34,343
Amount	63,282,762	19,000,444	11,680,956	9,543,623	14,644,561	8,413,179
Taxable interest: Number	790,845	376,447	147,002	103,349	125,613	38,434
Amount	2,490,554	736,724	316,964	252,543	443,578	740,744
Ordinary dividends: Number	404,433	173,528	69,002	53,510	78,071	30,322
Amount	2,309,432	446,298	224,170	195,966	415,318	1,027,679
Business or profession net income (less loss): Number	271,247	157,827	43,572	27,389	31,842	10,617
Amount	2,714,909	482,055	431,304	325,596	720,654	755,301
Number of farm returns	34,858	16,335	6,242	4,573	5,494	2,214
Net capital gain (less loss) in AGI: Number	328,854	140,646	53,033	41,752	64,507	28,916
Amount	3,960,133	294,057	106,193	138,109	486,559	2,935,214
Taxable Individual Retirement Arrangements distributions: Number	162,925	84,727	30,690	20,690	21,553	5,265
Amount	2,255,087	621,073	380,783	356,571	583,749	312,913
Taxable pensions and annuities in AGI: Number	326,289	177,851	60,915	39,601	39,940	7,982
Amount	6,788,742	2,110,769	1,447,969	1,217,471	1,623,043	389,489
Unemployment compensation: Number	178,230	123,397	30,738	14,040	9,150	905
Amount	778,438	515,857	142,320	67,754	47,387	5,121
Taxable Social Security benefits in AGI: Number	206,590	92,110	49,673	30,042	27,565	7,200
Amount	2,276,420	440,051	653,361	504,238	530,804	147,965
Self-employment retirement plans: Number	13,902	2,158	1,607	1,562	4,565	4,010
Amount	234,476	13,108	13,782	15,521	71,563	120,503
Total itemized deductions [5]: Number	703,449	235,568	159,951	122,214	145,488	40,228
Amount	18,311,501	4,379,783	3,205,566	2,843,159	4,504,748	3,378,246
State and local income taxes: Number	656,816	195,620	156,400	120,736	144,263	39,797
Amount	4,855,036	468,250	606,753	681,109	1,385,006	1,713,918
State and local general sales tax: Number	2,793	1,520	505	285	320	163
Amount	8,104	1,225	744	548	1,130	4,458
Real estate taxes: Number	625,718	195,435	143,183	111,836	136,845	38,419
Amount	1,967,498	474,112	364,946	331,875	520,838	275,727
Taxes paid: Number	697,773	230,065	159,854	122,224	145,436	40,194
Amount	6,888,330	958,026	982,640	1,021,380	1,918,428	2,007,857
Mortgage interest paid: Number	569,276	173,807	134,659	104,697	124,379	31,734
Amount	6,765,868	1,733,920	1,423,515	1,204,972	1,716,992	686,468
Contributions: Number	550,238	154,447	125,225	102,597	130,381	37,588
Amount	1,923,099	281,813	278,925	270,718	474,635	617,009
Taxable income: Number	1,328,287	736,598	249,229	147,688	154,083	40,689
Amount	56,601,062	10,059,537	9,377,036	8,352,132	14,268,290	14,544,068
Total tax credits [6]: Number	490,299	241,485	101,262	67,685	63,054	16,813
Amount	542,649	164,743	148,478	110,860	73,272	45,296
Residential energy tax credit: Number	1,852	457	441	297	482	175
Amount	1,920	285	400	324	648	264
Child tax credit: Number	281,884	125,400	73,268	47,645	35,562	9
Amount	348,532	103,314	115,726	81,015	48,470	7
Child and dependent care credit: Number	67,007	23,988	15,264	11,662	13,352	2,741
Amount	31,394	10,826	7,067	5,748	6,447	1,305
Earned income credit [7]: Number	258,435	258,435	0	0	0	0
Amount	463,283	463,281	0	0	0	0
Excess earned income credit (refundable) [8]: Number	221,344	221,344	0	0	0	0
Amount	404,503	404,504	0	0	0	0
First-time homebuyer credit: Number	12,607	6,183	4,006	1,632	786	0
Amount	88,117	42,072	29,233	11,156	5,656	0
Alternative minimum tax: Number	44,282	351	556	893	10,005	32,477
Amount	330,042	1,933	894	1,866	24,487	300,861
Income tax [9]: Number	1,182,640	610,352	233,459	144,872	153,226	40,731
Amount	9,587,317	1,055,186	1,160,834	1,102,446	2,416,818	3,852,032
Total tax liability [10]: Number	1,278,473	699,810	238,435	145,843	153,594	40,791
Amount	10,255,726	1,280,804	1,259,275	1,178,488	2,563,100	3,974,060
Tax due at time of filing [11]: Number	312,023	150,991	58,398	35,232	49,352	18,050
Amount	1,103,374	155,828	116,995	94,992	238,025	497,534
Overpayments refunded [12]: Number	1,314,638	912,147	184,347	106,781	95,667	15,696
Amount	3,340,561	1,631,396	522,333	367,679	489,385	329,766

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
PENNSYLVANIA						
Number of returns	**6,130,055**	**3,987,068**	**868,684**	**531,796**	**575,504**	**167,003**
Number of joint returns	2,360,291	774,389	513,144	421,681	503,620	147,457
Number with paid preparer's signature	3,304,520	2,050,359	493,503	302,072	333,059	125,527
Number of exemptions	11,399,031	5,855,351	1,976,505	1,398,369	1,660,960	507,846
Adjusted gross income (AGI) [2]	**334,701,855**	**76,785,914**	**53,465,993**	**45,915,484**	**75,972,968**	**82,561,494**
Salaries and wages in AGI [3]: Number	5,061,916	3,135,965	770,167	480,638	526,826	148,320
Amount	244,860,863	62,736,864	41,963,308	36,261,733	59,447,160	44,451,798
Taxable interest: Number	2,999,567	1,456,743	526,996	383,881	474,992	156,955
Amount	7,976,515	2,430,753	981,079	792,235	1,356,383	2,416,064
Ordinary dividends: Number	1,621,520	709,780	265,220	209,265	304,795	132,460
Amount	8,846,861	1,578,617	768,962	712,692	1,570,671	4,215,920
Business or profession net income (less loss): Number	781,836	420,853	121,455	84,325	109,051	46,152
Amount	11,252,942	2,532,793	1,317,203	1,121,698	2,646,408	3,634,840
Number of farm returns	43,551	24,416	7,515	4,531	4,780	2,309
Net capital gain (less loss) in AGI: Number	1,088,362	450,853	165,686	134,553	218,733	118,537
Amount	12,280,499	549,361	210,040	277,962	1,006,026	10,237,110
Taxable Individual Retirement Arrangements distributions: Number	609,698	338,851	105,072	70,358	74,702	20,715
Amount	7,480,826	2,108,180	1,241,683	1,146,873	1,913,044	1,071,046
Taxable pensions and annuities in AGI: Number	1,283,070	745,052	217,279	141,115	145,429	34,195
Amount	21,198,846	7,655,709	4,185,858	3,360,073	4,542,061	1,455,146
Unemployment compensation: Number	569,562	369,261	102,341	54,076	38,747	5,137
Amount	2,949,596	1,787,048	564,720	310,022	248,047	39,759
Taxable Social Security benefits in AGI: Number	716,696	341,047	164,643	96,396	88,760	25,850
Amount	7,893,588	1,613,737	2,242,643	1,704,310	1,755,375	577,522
Self-employment retirement plans: Number	43,667	4,865	4,093	4,531	13,602	16,576
Amount	781,818	28,080	31,520	41,033	189,854	491,332
Total itemized deductions [5]: Number	1,905,315	521,217	399,032	339,188	484,288	161,590
Amount	46,313,129	8,793,131	7,249,441	6,847,326	12,635,093	10,788,139
State and local income taxes: Number	1,742,000	417,827	371,019	323,513	470,553	159,088
Amount	10,577,461	1,386,673	1,111,345	1,308,172	2,964,379	3,806,892
State and local general sales tax: Number	142,904	86,181	26,138	15,003	13,178	2,404
Amount	162,253	68,878	42,599	20,374	23,245	7,156
Real estate taxes: Number	1,717,883	421,530	358,926	317,863	463,842	155,722
Amount	7,277,929	1,329,660	1,129,913	1,153,752	2,229,223	1,435,380
Taxes paid: Number	1,904,824	519,540	399,523	339,595	484,545	161,621
Amount	20,976,955	3,476,127	3,245,704	2,518,555	5,279,723	6,456,845
Mortgage interest paid: Number	1,536,804	362,748	329,436	294,930	422,450	127,240
Amount	14,949,326	2,694,911	2,663,503	2,668,509	4,588,786	2,333,615
Contributions: Number	1,555,509	351,448	318,110	289,231	442,699	154,021
Amount	5,777,794	655,626	717,191	733,999	1,485,183	2,185,794
Taxable income: Number	4,714,560	2,578,229	864,435	530,611	574,638	166,647
Amount	231,238,894	36,984,996	34,987,449	32,061,954	56,594,140	70,610,355
Total tax credits [6]: Number	1,721,647	800,034	343,209	253,935	248,473	75,996
Amount	2,084,351	602,476	530,396	445,847	294,084	211,551
Residential energy tax credit: Number	9,059	2,631	2,104	1,498	2,077	749
Amount	9,180	1,789	2,087	1,746	2,555	1,004
Child tax credit: Number	989,560	411,404	248,881	180,418	148,777	80
Amount	1,265,053	354,469	395,563	306,868	208,079	74
Child and dependent care credit: Number	226,583	74,673	42,503	39,569	56,842	12,996
Amount	118,202	38,499	21,118	20,857	30,757	6,971
Earned income credit [7]: Number	856,884	856,884	0	0	0	0
Amount	1,611,545	1,611,546	0	0	0	0
Excess earned income credit (refundable) [8]: Number	746,502	746,502	0	0	0	0
Amount	1,434,105	1,434,106	0	0	0	0
First-time homebuyer credit: Number	47,494	26,635	12,243	5,494	3,122	0
Amount	321,238	174,847	87,482	36,575	22,333	0
Alternative minimum tax: Number	149,759	988	1,774	3,172	28,664	115,161
Amount	795,362	3,877	2,794	5,399	58,773	724,520
Income tax [9]: Number	4,264,743	2,172,208	828,133	524,843	572,889	166,670
Amount	41,486,929	3,938,854	4,464,967	4,297,119	9,829,052	18,956,937
Total tax liability [10]: Number	4,509,375	2,402,942	839,152	526,808	573,641	166,832
Amount	43,566,765	4,533,194	4,742,481	4,532,252	10,293,476	19,465,364
Tax due at time of filing [11]: Number	848,210	370,068	147,635	95,106	163,762	71,639
Amount	3,522,287	350,059	277,874	239,442	698,312	1,956,599
Overpayments refunded [12]: Number	4,863,936	3,300,850	695,257	418,063	381,982	67,784
Amount	12,815,367	6,183,746	2,078,581	1,542,684	1,820,429	1,189,928

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
RHODE ISLAND						
Number of returns	**510,709**	**327,429**	**71,112**	**44,947**	**53,746**	**13,475**
Number of joint returns	178,750	51,590	35,627	33,410	46,438	11,685
Number with paid preparer's signature	312,152	191,534	45,594	29,222	35,011	10,791
Number of exemptions	927,134	472,639	149,878	113,371	151,703	39,543
Adjusted gross income (AGI) [2]	**28,211,010**	**6,483,190**	**4,383,352**	**3,887,623**	**7,121,812**	**6,335,032**
Salaries and wages in AGI [3]: Number	431,654	265,833	63,206	40,803	49,762	12,050
Amount	20,764,300	5,430,463	3,448,836	3,057,386	5,578,989	3,248,625
Taxable interest: Number	259,717	115,998	47,980	35,513	47,288	12,938
Amount	700,975	170,570	87,134	72,161	131,490	239,620
Ordinary dividends: Number	119,553	46,313	19,945	16,444	26,484	10,367
Amount	636,922	95,730	57,150	55,419	126,907	301,717
Business or profession net income (less loss): Number	71,027	38,231	10,153	7,796	11,018	3,829
Amount	1,014,915	276,313	112,055	100,732	234,827	290,987
Number of farm returns	670	290	119	93	100	68
Net capital gain (less loss) in AGI: Number	85,095	31,576	13,231	11,165	19,730	9,393
Amount	936,846	11,278	12,056	20,194	83,166	810,152
Taxable Individual Retirement Arrangements distributions: Number	44,832	23,098	7,984	5,613	6,434	1,703
Amount	532,357	144,203	82,336	82,245	145,408	78,165
Taxable pensions and annuities in AGI: Number	91,395	46,423	16,686	11,485	13,933	2,868
Amount	1,860,082	522,194	375,930	316,277	506,984	138,697
Unemployment compensation: Number	54,409	35,136	8,927	5,400	4,407	539
Amount	317,306	191,811	57,153	34,642	29,610	4,090
Taxable Social Security benefits in AGI: Number	56,653	24,566	13,390	8,302	8,183	2,212
Amount	633,086	117,085	174,308	139,402	153,574	48,716
Self-employment retirement plans: Number	4,173	508	376	457	1,434	1,398
Amount	70,620	3,053	3,306	3,940	20,822	39,499
Total itemized deductions [5]: Number	189,549	52,044	40,581	33,975	49,642	13,307
Amount	4,812,468	879,858	771,628	733,711	1,374,030	1,053,241
State and local income taxes: Number	175,262	40,871	38,938	33,256	49,078	13,119
Amount	1,082,061	69,475	109,530	131,254	332,034	439,770
State and local general sales tax: Number	12,115	9,220	1,524	673	522	176
Amount	10,894	5,864	2,191	1,201	1,166	471
Real estate taxes: Number	175,260	44,916	37,583	32,143	47,762	12,856
Amount	813,736	166,735	140,152	133,710	248,147	124,994
Taxes paid: Number	189,533	51,947	40,619	34,003	49,660	13,304
Amount	2,008,553	259,303	269,567	284,301	614,029	581,353
Mortgage interest paid: Number	157,004	39,383	34,107	29,591	43,262	10,661
Amount	1,719,367	361,883	337,300	311,375	510,727	198,079
Contributions: Number	156,554	35,061	33,455	29,501	45,745	12,792
Amount	420,237	45,602	53,039	53,405	117,491	150,699
Taxable income: Number	399,361	216,800	70,631	44,822	53,669	13,439
Amount	18,943,487	3,093,996	2,822,030	2,642,409	5,184,797	5,200,254
Total tax credits [6]: Number	144,768	69,238	26,115	20,710	22,667	6,038
Amount	164,845	50,589	37,871	34,735	26,561	15,089
Residential energy tax credit: Number	538	129	117	94	151	47
Amount	421	75	91	78	122	55
Child tax credit: Number	81,051	34,384	18,468	14,741	13,455	3
Amount	98,313	28,012	28,093	24,176	18,029	2
Child and dependent care credit: Number	19,918	6,317	3,416	3,516	5,627	1,042
Amount	10,623	3,324	1,744	1,870	3,086	596
Earned income credit [7]: Number	75,871	75,871	0	0	0	0
Amount	148,347	148,347	0	0	0	0
Excess earned income credit (refundable) [8]: Number	66,186	66,186	0	0	0	0
Amount	129,137	129,137	0	0	0	0
First-time homebuyer credit: Number	3,554	1,694	1,099	498	263	0
Amount	25,017	11,783	7,991	3,290	1,953	0
Alternative minimum tax: Number	14,164	84	151	283	3,131	10,515
Amount	87,104	163	190	546	6,424	79,781
Income tax [9]: Number	361,016	182,149	67,590	44,338	53,499	13,440
Amount	3,393,400	333,016	373,885	361,055	898,784	1,426,661
Total tax liability [10]: Number	385,013	204,897	68,573	44,526	53,563	13,454
Amount	3,572,181	389,575	396,713	381,540	940,109	1,464,243
Tax due at time of filing [11]: Number	70,448	31,264	11,742	7,558	14,291	5,593
Amount	269,914	32,948	23,348	19,855	59,785	133,976
Overpayments refunded [12]: Number	411,638	276,250	57,412	35,863	36,756	5,357
Amount	1,139,838	533,736	178,891	137,117	174,208	115,886

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
SOUTH CAROLINA						
Number of returns	**2,047,201**	**1,459,936**	**249,491**	**148,649**	**150,680**	**38,445**
Number of joint returns	751,611	301,456	157,539	123,681	134,693	34,242
Number with paid preparer's signature	1,268,338	899,127	154,377	90,595	92,953	31,286
Number of exemptions	4,142,224	2,623,560	592,310	396,216	420,482	109,656
Adjusted gross income (AGI) [2]	**93,513,472**	**28,138,881**	**15,323,481**	**12,827,858**	**19,746,868**	**17,476,383**
Salaries and wages in AGI [3]: Number	1,745,423	1,226,196	219,418	131,968	134,860	32,981
Amount	68,518,975	24,531,781	11,741,277	9,657,127	14,337,558	8,251,233
Taxable interest: Number	725,073	341,177	132,056	97,593	118,428	35,819
Amount	1,982,586	557,205	262,660	219,145	384,546	559,029
Ordinary dividends: Number	363,349	148,626	61,947	50,887	73,122	28,767
Amount	2,204,628	336,367	198,950	196,525	451,817	1,020,970
Business or profession net income (less loss): Number	305,096	194,421	41,715	27,328	30,734	10,898
Amount	2,513,149	773,694	282,248	231,911	526,308	698,988
Number of farm returns	22,073	10,055	3,867	2,990	3,557	1,604
Net capital gain (less loss) in AGI: Number	268,433	107,808	42,952	35,757	55,223	26,693
Amount	3,395,408	149,884	81,179	109,828	385,025	2,669,492
Taxable Individual Retirement Arrangements distributions: Number	161,197	79,667	30,490	21,784	23,422	5,834
Amount	2,395,518	607,214	391,306	385,072	659,430	352,497
Taxable pensions and annuities in AGI: Number	402,368	217,017	74,142	49,498	51,345	10,366
Amount	7,693,039	2,492,293	1,558,334	1,313,640	1,830,617	498,156
Unemployment compensation: Number	129,063	100,148	15,260	7,690	5,449	516
Amount	508,909	383,422	63,791	33,365	25,528	2,802
Taxable Social Security benefits in AGI: Number	225,711	102,502	52,649	32,060	30,393	8,107
Amount	2,525,096	492,276	706,396	564,432	588,681	173,312
Self-employment retirement plans: Number	8,332	1,201	783	826	2,541	2,981
Amount	145,965	6,157	6,403	7,624	37,417	88,363
Total itemized deductions [5]: Number	647,839	225,287	139,621	109,938	135,418	37,575
Amount	14,666,487	3,048,698	2,574,517	2,341,111	3,865,846	2,836,315
State and local income taxes: Number	572,377	169,558	128,967	105,015	132,172	36,665
Amount	3,289,967	309,560	418,241	488,072	1,000,053	1,074,041
State and local general sales tax: Number	64,320	46,095	9,688	4,624	3,051	862
Amount	87,449	58,228	10,308	6,131	7,596	5,186
Real estate taxes: Number	579,065	183,617	126,628	103,446	129,470	35,904
Amount	963,984	219,311	154,595	145,669	258,177	186,231
Taxes paid: Number	647,452	224,710	139,711	110,010	135,451	37,570
Amount	4,641,092	657,597	638,464	693,076	1,347,618	1,304,337
Mortgage interest paid: Number	535,809	170,388	119,311	97,334	118,977	29,799
Amount	5,336,146	1,368,583	1,007,126	916,860	1,401,696	641,880
Contributions: Number	545,131	167,348	118,430	97,697	125,703	35,953
Amount	2,561,013	443,062	404,001	390,571	663,792	659,588
Taxable income: Number	1,497,960	913,386	247,725	148,197	150,336	38,316
Amount	58,688,496	11,765,773	9,595,662	8,679,243	14,306,203	14,341,615
Total tax credits [6]: Number	607,519	355,918	103,395	70,316	62,169	15,721
Amount	662,107	256,250	161,452	121,988	76,285	46,131
Residential energy tax credit: Number	3,232	1,249	816	494	535	138
Amount	2,819	806	746	486	610	171
Child tax credit: Number	387,001	217,833	79,438	52,695	37,028	7
Amount	427,769	166,875	122,947	87,498	50,441	8
Child and dependent care credit: Number	102,842	44,910	21,683	17,269	16,582	2,398
Amount	55,405	23,838	11,624	9,651	8,973	1,318
Earned income credit [7]: Number	477,905	477,905	0	0	0	0
Amount	1,025,672	1,025,672	0	0	0	0
Excess earned income credit (refundable) [8]: Number	432,506	432,506	0	0	0	0
Amount	928,997	928,996	0	0	0	0
First-time homebuyer credit: Number	18,928	12,659	4,106	1,497	666	0
Amount	131,812	86,625	30,003	10,348	4,834	0
Alternative minimum tax: Number	32,841	332	709	829	5,586	25,385
Amount	197,895	1,521	969	1,583	13,847	179,976
Income tax [9]: Number	1,273,969	703,672	236,201	146,220	149,567	38,309
Amount	9,540,858	1,156,609	1,173,707	1,130,500	2,420,959	3,659,083
Total tax liability [10]: Number	1,391,525	816,095	240,154	146,969	149,934	38,373
Amount	10,133,407	1,380,972	1,256,285	1,195,982	2,537,307	3,762,863
Tax due at time of filing [11]: Number	326,456	156,601	59,481	38,113	54,949	17,312
Amount	1,123,639	156,465	113,366	95,398	247,334	511,078
Overpayments refunded [12]: Number	1,626,093	1,234,481	183,262	105,475	87,939	14,936
Amount	4,309,073	2,682,583	519,990	353,367	416,688	336,446

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
SOUTH DAKOTA						
Number of returns	**389,575**	**266,474**	**56,471**	**32,137**	**26,283**	**8,210**
Number of joint returns	162,862	60,411	42,925	28,607	23,658	7,261
Number with paid preparer's signature	230,651	148,504	35,475	20,574	18,802	7,296
Number of exemptions	741,302	403,789	146,141	91,737	76,094	23,541
Adjusted gross income (AGI) [2]	**19,073,893**	**4,941,876**	**3,483,129**	**2,761,489**	**3,419,000**	**4,468,399**
Salaries and wages in AGI [3]: Number	330,012	222,356	49,601	28,530	22,796	6,729
Amount	12,693,732	4,391,381	2,622,644	2,017,688	2,186,419	1,475,599
Taxable interest: Number	173,037	89,562	32,268	22,205	21,209	7,793
Amount	592,254	171,630	79,620	64,593	103,099	173,312
Ordinary dividends: Number	91,874	41,641	17,043	12,853	14,177	6,160
Amount	408,703	72,262	39,401	36,485	70,266	190,290
Business or profession net income (less loss): Number	61,283	33,925	11,774	6,994	6,178	2,412
Amount	623,561	158,814	109,712	81,990	126,763	146,279
Number of farm returns	32,493	18,778	5,495	3,457	3,361	1,402
Net capital gain (less loss) in AGI: Number	78,574	36,469	13,534	9,982	12,302	6,287
Amount	1,360,595	112,927	53,366	63,477	173,489	957,336
Taxable Individual Retirement Arrangements distributions: Number	35,580	19,449	6,886	4,285	3,938	1,022
Amount	363,485	111,577	66,853	59,690	82,848	42,515
Taxable pensions and annuities in AGI: Number	67,804	37,213	13,558	8,336	6,951	1,746
Amount	1,135,690	394,286	262,429	202,088	218,623	58,262
Unemployment compensation: Number	10,470	7,562	1,825	705	354	24
Amount	31,058	21,417	5,765	2,324	1,449	103
Taxable Social Security benefits in AGI: Number	46,396	22,009	11,015	6,218	5,378	1,776
Amount	478,688	101,296	141,120	103,148	98,110	35,014
Self-employment retirement plans: Number	2,616	302	304	358	835	817
Amount	42,928	1,877	2,077	3,442	12,647	22,885
Total itemized deductions [5]: Number	76,145	25,721	16,085	13,137	15,239	5,963
Amount	1,705,771	398,941	274,981	249,656	353,757	428,436
State and local income taxes: Number	12,286	3,467	2,515	2,151	2,761	1,392
Amount	56,886	5,028	4,340	4,820	10,301	32,397
State and local general sales tax: Number	58,127	19,085	12,335	10,256	11,950	4,501
Amount	130,371	14,610	14,562	15,167	22,528	63,504
Real estate taxes: Number	66,106	19,752	14,125	12,218	14,362	5,649
Amount	200,374	41,520	33,678	34,398	51,737	39,041
Taxes paid: Number	75,277	25,012	15,984	13,098	15,220	5,963
Amount	393,037	62,634	53,583	55,199	85,761	135,861
Mortgage interest paid: Number	57,827	16,425	12,861	11,253	12,979	4,309
Amount	543,795	116,461	107,220	107,003	142,902	70,209
Contributions: Number	58,638	15,855	12,195	10,985	13,907	5,696
Amount	417,092	33,923	35,052	35,993	67,916	244,209
Taxable income: Number	300,823	178,010	56,246	32,099	26,265	8,203
Amount	13,391,821	2,475,987	2,262,513	1,973,720	2,673,247	4,006,355
Total tax credits [6]: Number	121,038	60,677	27,173	17,168	12,227	3,793
Amount	152,763	43,486	47,456	33,685	17,419	10,717
Residential energy tax credit: Number	644	146	152	136	147	63
Amount	895	120	201	215	246	113
Child tax credit: Number	68,084	28,948	19,825	12,227	7,079	5
Amount	93,265	25,215	33,981	22,919	11,145	6
Child and dependent care credit: Number	25,244	8,443	7,784	5,015	3,438	564
Amount	12,707	3,918	4,152	2,677	1,684	276
Earned income credit [7]: Number	60,067	60,067	0	0	0	0
Amount	112,124	112,125	0	0	0	0
Excess earned income credit (refundable) [8]: Number	51,970	51,970	0	0	0	0
Amount	100,685	100,684	0	0	0	0
First-time homebuyer credit: Number	2,567	1,624	651	207	85	0
Amount	16,967	10,277	4,670	1,416	604	0
Alternative minimum tax: Number	4,065	116	95	134	606	3,114
Amount	20,827	1,060	189	259	1,692	17,626
Income tax [9]: Number	266,064	147,144	52,962	31,636	26,126	8,196
Amount	2,299,286	254,009	257,895	244,445	447,848	1,095,087
Total tax liability [10]: Number	287,876	167,306	54,347	31,824	26,199	8,200
Amount	2,480,573	307,555	289,674	270,417	486,910	1,126,015
Tax due at time of filing [11]: Number	73,278	33,321	14,781	9,294	11,554	4,328
Amount	412,488	40,001	38,068	37,341	90,605	206,473
Overpayments refunded [12]: Number	292,561	216,092	39,669	21,473	12,871	2,456
Amount	717,716	404,860	109,557	70,234	61,175	71,891

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
TENNESSEE						
Number of returns	**2,842,898**	**2,012,534**	**366,465**	**202,858**	**201,246**	**59,795**
Number of joint returns	1,121,107	478,751	243,787	168,642	177,196	52,731
Number with paid preparer's signature	1,589,888	1,111,683	207,231	111,371	113,668	45,935
Number of exemptions	5,702,198	3,538,016	883,307	540,505	564,443	175,927
Adjusted gross income (AGI) [2]	**134,950,699**	**38,585,452**	**22,468,185**	**17,481,692**	**26,514,992**	**29,900,376**
Salaries and wages in AGI [3]: Number	2,406,762	1,664,027	328,885	182,668	180,979	50,203
Amount	101,709,407	33,750,117	18,076,602	13,805,609	20,113,891	15,963,188
Taxable interest: Number	1,031,089	499,526	188,461	131,273	156,507	55,322
Amount	3,285,617	909,877	395,095	316,574	551,026	1,113,045
Ordinary dividends: Number	453,306	187,173	75,245	59,470	88,226	43,192
Amount	2,590,467	398,562	197,259	189,419	447,809	1,357,419
Business or profession net income (less loss): Number	486,677	312,593	65,606	40,318	47,707	20,453
Amount	6,084,184	1,344,326	621,781	534,000	1,293,470	2,290,610
Number of farm returns	76,378	41,445	13,792	8,622	8,795	3,724
Net capital gain (less loss) in AGI: Number	357,019	147,838	55,079	43,686	69,806	40,610
Amount	5,298,999	244,572	117,522	138,471	471,521	4,326,912
Taxable Individual Retirement Arrangements distributions: Number	200,222	104,660	37,104	25,152	26,055	7,251
Amount	2,700,603	751,320	453,849	427,443	681,988	386,002
Taxable pensions and annuities in AGI: Number	502,276	287,146	90,350	55,674	56,021	13,085
Amount	8,762,811	3,188,195	1,774,931	1,383,968	1,828,990	586,728
Unemployment compensation: Number	177,444	130,680	26,743	11,699	7,552	770
Amount	609,255	442,371	91,609	41,711	29,567	3,997
Taxable Social Security benefits in AGI: Number	286,672	138,924	66,283	37,598	33,893	9,974
Amount	3,044,932	640,013	874,601	654,339	658,146	217,835
Self-employment retirement plans: Number	17,281	1,690	1,286	1,558	5,343	7,404
Amount	336,108	10,139	9,941	14,973	81,027	220,027
Total itemized deductions [5]: Number	712,562	250,496	151,706	111,498	146,443	52,419
Amount	15,891,582	3,970,396	2,717,044	2,263,123	3,705,500	3,235,519
State and local income taxes: Number	100,908	31,205	19,243	14,928	22,324	13,208
Amount	516,717	60,829	42,054	41,668	96,918	275,249
State and local general sales tax: Number	546,204	183,598	118,755	88,625	116,968	38,258
Amount	1,171,506	245,233	221,615	195,348	333,412	175,898
Real estate taxes: Number	632,251	202,349	136,069	104,246	139,530	50,057
Amount	1,432,663	319,534	226,895	199,889	372,184	314,160
Taxes paid: Number	702,947	243,471	150,150	110,870	146,040	52,416
Amount	3,178,447	644,059	501,861	444,628	813,993	773,906
Mortgage interest paid: Number	588,610	189,289	129,926	98,894	129,311	41,190
Amount	6,091,522	1,536,154	1,148,040	992,611	1,579,744	834,972
Contributions: Number	569,522	168,211	121,604	95,856	133,888	49,963
Amount	3,380,243	466,240	451,190	432,276	831,398	1,199,139
Taxable income: Number	2,081,618	1,253,737	364,770	202,470	200,954	59,687
Amount	89,827,109	16,678,262	14,483,399	12,325,157	20,232,342	26,107,951
Total tax credits [6]: Number	811,593	460,523	154,217	93,943	78,886	24,024
Amount	913,174	337,719	242,866	162,793	96,345	73,452
Residential energy tax credit: Number	3,753	1,405	1,004	515	632	197
Amount	3,291	965	908	490	668	260
Child tax credit: Number	513,549	271,241	121,079	72,185	49,019	25
Amount	595,237	219,119	189,352	119,902	66,837	27
Child and dependent care credit: Number	123,937	50,581	28,372	20,676	20,652	3,656
Amount	64,294	26,122	14,253	10,960	11,003	1,957
Earned income credit [7]: Number	626,531	626,531	0	0	0	0
Amount	1,307,355	1,307,355	0	0	0	0
Excess earned income credit (refundable) [8]: Number	554,160	554,160	0	0	0	0
Amount	1,146,184	1,146,184	0	0	0	0
First-time homebuyer credit: Number	31,968	23,681	5,519	1,887	881	0
Amount	225,587	165,752	40,563	12,901	6,372	0
Alternative minimum tax: Number	26,873	470	740	891	4,794	19,978
Amount	129,210	2,099	1,014	1,888	12,086	112,122
Income tax [9]: Number	1,814,965	1,004,650	349,810	200,601	200,269	59,635
Amount	15,503,027	1,675,138	1,782,144	1,645,204	3,544,223	6,856,318
Total tax liability [10]: Number	2,007,673	1,190,742	355,091	201,433	200,693	59,714
Amount	16,724,497	2,072,349	1,934,555	1,770,492	3,798,464	7,148,637
Tax due at time of filing [11]: Number	400,024	195,076	69,614	43,412	66,328	25,594
Amount	1,624,334	211,995	153,948	129,747	345,630	783,014
Overpayments refunded [12]: Number	2,306,548	1,715,386	288,491	153,230	124,682	24,759
Amount	6,385,993	3,853,562	868,551	546,042	594,893	522,947

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
TEXAS						
Number of returns	**10,792,258**	**7,285,599**	**1,333,092**	**814,685**	**1,004,744**	**354,138**
Number of joint returns	4,138,400	1,609,017	751,659	615,523	855,329	306,872
Number with paid preparer's signature	5,904,922	4,010,393	705,723	413,688	521,368	253,750
Number of exemptions	22,801,885	13,505,596	3,222,688	2,173,992	2,861,706	1,037,903
Adjusted gross income (AGI) [2]	**639,971,478**	**139,969,848**	**81,781,003**	**70,460,542**	**134,379,537**	**213,380,547**
Salaries and wages in AGI [3]: Number	9,256,135	6,102,320	1,195,501	736,305	917,596	304,413
Amount	455,903,230	128,726,869	67,262,970	57,025,088	106,179,252	96,709,050
Taxable interest: Number	3,687,623	1,500,972	609,921	488,488	759,598	328,644
Amount	16,186,498	2,770,879	1,205,434	1,073,226	2,275,744	8,861,216
Ordinary dividends: Number	1,793,044	604,523	260,139	230,894	437,224	260,264
Amount	16,331,662	1,500,146	755,395	754,685	2,002,887	11,318,548
Business or profession net income (less loss): Number	2,015,018	1,253,395	238,626	169,292	239,486	114,219
Amount	25,590,651	6,002,288	2,120,262	1,964,223	5,264,095	10,239,781
Number of farm returns	248,922	103,220	41,260	32,891	45,762	25,789
Net capital gain (less loss) in AGI: Number	1,441,518	473,798	195,555	175,325	352,162	244,678
Amount	42,466,646	1,020,811	330,795	440,541	1,806,125	38,868,375
Taxable Individual Retirement Arrangements distributions: Number	667,678	292,308	122,508	92,649	120,353	39,860
Amount	10,797,015	2,226,267	1,582,023	1,623,779	3,237,178	2,127,769
Taxable pensions and annuities in AGI: Number	1,584,544	779,625	286,544	201,589	248,632	68,154
Amount	30,262,136	8,932,022	5,853,029	4,977,287	7,607,849	2,891,950
Unemployment compensation: Number	376,711	253,856	56,496	31,416	30,329	4,614
Amount	1,596,468	1,041,725	246,575	141,617	143,038	23,514
Taxable Social Security benefits in AGI: Number	875,587	358,959	198,347	127,761	138,755	51,765
Amount	9,998,538	1,743,439	2,547,196	2,097,278	2,535,037	1,075,589
Self-employment retirement plans: Number	65,127	6,280	4,947	5,534	19,065	29,301
Amount	1,378,650	40,528	43,562	58,438	305,317	930,805
Total itemized deductions [5]: Number	2,752,539	775,743	522,708	431,056	717,669	305,363
Amount	71,788,257	14,249,784	10,065,964	9,088,570	18,289,278	20,094,662
State and local income taxes: Number	287,091	70,116	51,879	44,529	77,210	43,357
Amount	1,442,630	119,267	87,424	101,005	240,789	894,145
State and local general sales tax: Number	2,138,731	558,079	400,816	340,772	587,477	251,587
Amount	4,089,548	633,785	581,744	593,978	1,342,445	937,595
Real estate taxes: Number	2,380,930	575,881	444,143	392,803	678,422	289,681
Amount	12,380,981	1,991,810	1,838,050	1,592,894	3,629,951	3,328,277
Taxes paid: Number	2,702,250	740,320	513,165	427,721	715,690	305,354
Amount	18,374,089	2,877,885	2,598,250	2,354,640	5,304,293	5,239,020
Mortgage interest paid: Number	2,197,587	527,867	418,089	370,834	636,086	244,711
Amount	21,877,154	4,178,940	3,250,047	3,249,567	6,738,265	4,460,337
Contributions: Number	2,133,054	486,870	391,316	347,055	625,143	282,670
Amount	13,659,860	1,255,719	1,293,484	1,339,711	3,147,052	6,623,893
Taxable income: Number	8,029,887	4,537,649	1,324,044	812,079	1,002,650	353,465
Amount	457,450,251	60,690,527	52,985,709	49,713,572	102,964,547	191,095,897
Total tax credits [6]: Number	3,455,779	1,911,592	583,666	394,432	415,337	150,752
Amount	4,841,539	1,500,079	972,740	718,170	546,848	1,103,701
Residential energy tax credit: Number	20,688	5,812	4,635	3,410	4,867	1,964
Amount	15,027	3,349	3,365	2,682	3,996	1,634
Child tax credit: Number	2,238,641	1,210,279	466,028	306,685	255,534	115
Amount	2,635,754	984,958	767,970	530,403	352,325	99
Child and dependent care credit: Number	512,835	196,715	97,265	83,911	110,842	24,102
Amount	290,891	110,445	54,639	48,741	63,818	13,249
Earned income credit [7]: Number	2,417,062	2,417,062	0	0	0	0
Amount	5,517,268	5,517,268	0	0	0	0
Excess earned income credit (refundable) [8]: Number	2,160,082	2,160,082	0	0	0	0
Amount	4,781,310	4,781,310	0	0	0	0
First-time homebuyer credit: Number	112,930	61,608	28,557	14,279	8,486	0
Amount	790,282	424,948	207,949	96,655	60,730	0
Alternative minimum tax: Number	199,096	2,326	5,904	8,041	38,112	144,713
Amount	905,795	13,678	8,184	15,385	86,693	781,855
Income tax [9]: Number	6,822,725	3,416,440	1,251,221	802,421	999,507	353,136
Amount	88,794,480	5,909,604	6,676,175	6,821,619	18,369,206	51,017,876
Total tax liability [10]: Number	7,629,757	4,195,650	1,272,671	806,458	1,001,437	353,541
Amount	93,631,621	7,531,455	7,190,924	7,271,796	19,333,557	52,303,889
Tax due at time of filing [11]: Number	1,651,752	722,551	256,577	177,004	335,586	160,034
Amount	9,311,644	824,452	602,939	558,547	1,750,847	5,574,860
Overpayments refunded [12]: Number	8,629,867	6,214,195	1,045,073	612,929	622,194	135,476
Amount	27,264,084	15,374,627	3,445,328	2,366,889	3,031,133	3,046,107

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
UTAH						
Number of returns	**1,145,303**	**743,354**	**174,211**	**103,328**	**98,894**	**25,516**
Number of joint returns	531,469	200,837	127,142	89,770	90,546	23,174
Number with paid preparer's signature	601,848	378,460	92,773	54,501	56,090	20,024
Number of exemptions	2,677,688	1,408,375	522,188	333,789	326,527	86,809
Adjusted gross income (AGI) [2]	**60,032,402**	**14,058,970**	**10,720,869**	**8,906,899**	**12,889,592**	**13,456,072**
Salaries and wages in AGI [3]: Number	1,008,129	641,156	158,011	94,968	91,542	22,452
Amount	45,019,110	13,497,200	8,865,498	7,264,354	9,930,006	5,462,051
Taxable interest: Number	536,762	245,645	107,510	75,764	83,500	24,343
Amount	1,579,826	337,098	154,069	131,841	250,105	706,712
Ordinary dividends: Number	189,369	74,876	33,376	26,922	37,759	16,436
Amount	1,030,713	143,668	71,841	64,874	155,821	594,509
Business or profession net income (less loss): Number	177,702	94,309	33,164	21,032	22,207	6,990
Amount	1,194,211	230,862	169,852	136,863	288,944	367,690
Number of farm returns	14,072	6,286	2,933	2,023	2,057	773
Net capital gain (less loss) in AGI: Number	160,359	62,354	26,918	21,479	33,002	16,606
Amount	3,234,339	208,661	58,824	69,865	288,948	2,608,042
Taxable Individual Retirement Arrangements distributions: Number	71,100	34,585	14,198	9,893	10,024	2,400
Amount	953,128	243,454	158,008	156,772	254,069	140,825
Taxable pensions and annuities in AGI: Number	172,906	87,746	34,723	23,005	23,085	4,347
Amount	3,520,326	1,127,532	780,919	622,166	787,182	202,526
Unemployment compensation: Number	50,211	34,765	9,020	3,923	2,339	164
Amount	185,601	125,061	34,524	15,495	9,704	817
Taxable Social Security benefits in AGI: Number	99,568	44,088	24,278	14,733	13,039	3,430
Amount	1,095,091	207,031	313,052	252,310	250,620	72,077
Self-employment retirement plans: Number	3,858	523	318	376	1,213	1,428
Amount	68,985	2,975	2,606	3,729	18,028	41,646
Total itemized deductions [5]: Number	454,005	138,387	114,973	84,624	91,080	24,941
Amount	11,898,325	2,511,868	2,313,017	1,997,073	2,838,325	2,238,042
State and local income taxes: Number	403,482	102,056	106,929	81,519	88,804	24,174
Amount	2,112,830	209,920	294,517	321,717	572,951	713,725
State and local general sales tax: Number	45,094	31,651	7,648	2,900	2,171	724
Amount	67,886	32,775	18,472	6,984	5,948	3,707
Real estate taxes: Number	408,334	113,395	104,658	79,391	87,009	23,881
Amount	822,286	184,546	164,289	143,772	207,292	122,386
Taxes paid: Number	453,867	138,131	115,039	84,654	91,108	24,935
Amount	3,192,746	575,495	490,004	482,492	799,055	845,700
Mortgage interest paid: Number	379,879	106,788	100,260	74,495	79,204	19,132
Amount	4,437,950	1,104,378	1,041,293	841,720	1,053,452	397,108
Contributions: Number	386,270	101,611	99,305	76,413	85,144	23,797
Amount	2,848,749	341,151	473,036	470,965	752,141	811,455
Taxable income: Number	871,323	472,409	172,077	102,844	98,611	25,382
Amount	37,494,773	6,074,862	6,017,860	5,550,750	8,849,291	11,002,012
Total tax credits [6]: Number	395,843	191,649	94,078	57,437	44,478	8,201
Amount	540,992	143,478	165,204	123,709	75,379	33,222
Residential energy tax credit: Number	1,208	322	304	221	268	93
Amount	1,043	169	257	186	287	144
Child tax credit: Number	271,497	110,583	78,730	48,386	33,695	103
Amount	392,206	90,514	137,369	102,545	61,687	92
Child and dependent care credit: Number	35,909	12,140	9,888	7,011	6,005	865
Amount	17,599	5,816	4,766	3,595	2,979	442
Earned income credit [7]: Number	164,055	164,055	0	0	0	0
Amount	320,501	320,500	0	0	0	0
Excess earned income credit (refundable) [8]: Number	145,676	145,676	0	0	0	0
Amount	283,680	283,679	0	0	0	0
First-time homebuyer credit: Number	15,295	8,510	4,653	1,536	596	0
Amount	111,606	61,504	34,781	10,977	4,344	0
Alternative minimum tax: Number	19,670	417	392	505	3,335	15,021
Amount	119,131	739	624	1,023	8,537	108,208
Income tax [9]: Number	730,938	364,060	146,167	97,808	97,522	25,381
Amount	6,173,830	588,044	652,995	665,044	1,438,907	2,828,840
Total tax liability [10]: Number	795,524	419,175	153,471	99,472	97,980	25,426
Amount	6,481,722	693,269	699,240	702,453	1,500,976	2,885,783
Tax due at time of filing [11]: Number	184,386	79,795	34,067	23,509	35,123	11,892
Amount	769,149	74,352	62,411	56,241	159,534	416,610
Overpayments refunded [12]: Number	911,264	626,484	137,142	77,574	60,135	9,929
Amount	2,598,837	1,271,143	432,372	272,725	298,009	324,586

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
VERMONT						
Number of returns	**320,162**	**214,292**	**45,110**	**27,694**	**26,317**	**6,749**
Number of joint returns	124,892	43,585	29,202	23,138	23,131	5,836
Number with paid preparer's signature	163,743	102,450	25,477	15,338	15,134	5,344
Number of exemptions	570,834	300,939	103,843	73,254	73,620	19,178
Adjusted gross income (AGI) [2]	**15,950,073**	**4,136,604**	**2,773,280**	**2,387,511**	**3,446,669**	**3,206,011**
Salaries and wages in AGI [3]: Number	265,714	170,605	40,550	25,272	23,622	5,665
Amount	11,257,881	3,420,498	2,161,230	1,863,051	2,495,961	1,317,141
Taxable interest: Number	162,383	82,676	29,318	21,184	22,756	6,449
Amount	394,989	118,378	53,086	42,573	73,372	107,580
Ordinary dividends: Number	85,874	39,469	14,676	11,487	14,871	5,371
Amount	552,921	99,246	56,998	53,233	122,078	221,368
Business or profession net income (less loss): Number	59,519	34,733	9,905	6,223	6,541	2,117
Amount	705,130	220,280	109,639	83,026	148,719	143,466
Number of farm returns	4,225	2,534	665	400	460	166
Net capital gain (less loss) in AGI: Number	63,254	28,487	10,135	8,000	11,612	5,020
Amount	868,103	33,426	27,229	31,347	105,834	670,268
Taxable Individual Retirement Arrangements distributions: Number	29,474	16,150	5,209	3,452	3,646	1,017
Amount	351,960	98,454	57,178	53,117	91,966	51,247
Taxable pensions and annuities in AGI: Number	55,576	31,238	9,878	6,526	6,534	1,400
Amount	919,114	313,181	187,076	152,375	206,290	60,191
Unemployment compensation: Number	26,768	19,577	4,261	1,889	968	73
Amount	111,323	78,130	19,243	8,564	4,904	483
Taxable Social Security benefits in AGI: Number	35,284	16,193	8,265	4,848	4,592	1,386
Amount	380,529	75,242	108,462	81,781	86,801	28,241
Self-employment retirement plans: Number	3,070	580	416	430	990	654
Amount	43,941	4,370	3,344	4,009	15,199	17,020
Total itemized deductions [5]: Number	97,424	29,557	20,544	17,706	23,027	6,590
Amount	2,366,481	466,031	359,242	352,481	603,593	585,134
State and local income taxes: Number	90,109	23,712	19,784	17,365	22,753	6,495
Amount	526,225	37,142	49,611	60,679	151,811	226,980
State and local general sales tax: Number	6,042	4,684	696	321	248	93
Amount	5,365	3,300	877	543	454	191
Real estate taxes: Number	91,077	26,169	19,370	16,941	22,226	6,371
Amount	429,741	87,844	71,112	73,373	130,466	66,946
Taxes paid: Number	97,420	29,490	20,575	17,729	23,035	6,591
Amount	970,928	130,293	123,182	136,286	285,696	295,471
Mortgage interest paid: Number	79,626	22,275	17,503	15,519	19,459	4,870
Amount	740,412	172,568	151,071	143,425	197,645	75,703
Contributions: Number	71,301	16,661	14,448	13,774	20,222	6,196
Amount	247,162	22,960	25,185	27,651	58,657	112,709
Taxable income: Number	246,822	141,365	44,860	27,614	26,258	6,725
Amount	10,749,463	2,052,973	1,806,297	1,669,486	2,554,635	2,666,074
Total tax credits [6]: Number	88,903	40,446	19,048	13,892	12,157	3,360
Amount	111,845	28,709	29,009	24,247	14,693	15,185
Residential energy tax credit: Number	614	163	142	128	127	54
Amount	851	145	204	191	207	103
Child tax credit: Number	48,359	19,452	13,150	9,419	**6,338	**
Amount	62,247	17,159	20,798	15,707	**8,582	**
Child and dependent care credit: Number	13,855	3,920	3,526	2,992	2,922	495
Amount	7,029	1,839	1,796	1,645	1,498	253
Earned income credit [7]: Number	42,141	42,141	0	0	0	0
Amount	68,657	68,657	0	0	0	0
Excess earned income credit (refundable) [8]: Number	33,886	33,886	0	0	0	0
Amount	57,060	57,060	0	0	0	0
First-time homebuyer credit: Number	1,869	1,063	503	209	94	0
Amount	12,493	6,769	3,610	1,447	666	0
Alternative minimum tax: Number	7,384	63	67	140	1,723	5,391
Amount	54,935	127	134	405	4,522	49,748
Income tax [9]: Number	224,748	121,808	42,922	27,211	26,073	6,734
Amount	1,756,599	221,201	221,515	215,225	431,028	667,629
Total tax liability [10]: Number	242,704	138,708	43,709	27,385	26,161	6,741
Amount	1,891,833	270,452	243,568	232,221	457,822	687,770
Tax due at time of filing [11]: Number	50,861	25,049	9,009	5,682	8,167	2,954
Amount	188,636	26,376	17,341	14,257	36,854	93,807
Overpayments refunded [12]: Number	245,165	170,800	34,531	20,894	16,397	2,543
Amount	581,639	284,492	96,341	71,870	83,713	45,223

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
VIRGINIA						
Number of returns	**3,727,792**	**2,227,458**	**523,228**	**345,621**	**479,305**	**152,180**
Number of joint returns	1,468,283	421,178	271,619	243,090	395,893	136,503
Number with paid preparer's signature	1,820,074	1,079,298	259,060	165,182	222,229	94,305
Number of exemptions	7,253,131	3,488,130	1,132,960	856,392	1,323,560	452,089
Adjusted gross income (AGI) [2]	**238,153,992**	**44,545,843**	**32,236,093**	**29,927,409**	**64,924,624**	**66,520,023**
Salaries and wages in AGI [3]: Number	3,226,693	1,872,686	464,641	310,079	441,062	138,225
Amount	177,884,768	39,752,159	25,804,850	23,700,483	51,415,198	37,212,079
Taxable interest: Number	1,708,519	644,042	293,510	238,303	390,507	142,157
Amount	4,982,172	1,089,001	550,270	502,937	1,050,621	1,789,343
Ordinary dividends: Number	916,220	287,690	139,802	126,851	246,594	115,283
Amount	5,630,047	652,888	436,267	465,379	1,253,828	2,821,684
Business or profession net income (less loss): Number	523,680	269,088	73,727	55,537	89,489	35,839
Amount	6,430,099	1,216,717	618,354	558,772	1,642,243	2,394,012
Number of farm returns	41,598	20,071	7,173	5,164	6,275	2,915
Net capital gain (less loss) in AGI: Number	678,603	203,199	96,481	89,588	186,527	102,808
Amount	9,905,383	310,354	123,443	166,824	719,321	8,585,441
Taxable Individual Retirement Arrangements distributions: Number	280,262	114,620	52,317	41,139	55,712	16,474
Amount	3,840,328	772,374	565,673	589,735	1,207,807	704,738
Taxable pensions and annuities in AGI: Number	726,828	311,665	129,290	96,969	143,787	45,117
Amount	17,574,812	3,856,560	2,992,687	2,849,765	5,477,340	2,398,461
Unemployment compensation: Number	140,965	97,498	20,898	10,746	10,284	1,539
Amount	506,800	336,301	78,735	42,250	42,734	6,780
Taxable Social Security benefits in AGI: Number	393,468	154,768	89,876	60,197	68,865	19,762
Amount	4,537,269	744,117	1,150,143	982,063	1,248,877	412,069
Self-employment retirement plans: Number	30,551	2,309	2,017	2,437	9,767	14,021
Amount	676,299	14,497	17,228	23,937	140,496	480,140
Total itemized deductions [5]: Number	1,531,514	404,546	291,150	252,345	433,272	150,201
Amount	43,980,402	7,765,840	5,911,515	5,980,311	13,466,691	10,856,045
State and local income taxes: Number	1,418,902	325,880	275,039	243,407	426,278	148,298
Amount	9,171,822	617,751	787,481	997,826	2,943,313	3,825,452
State and local general sales tax: Number	86,664	58,429	13,174	7,369	5,945	1,747
Amount	83,518	29,765	14,740	18,302	13,661	7,050
Real estate taxes: Number	1,349,591	302,629	257,771	233,973	410,203	145,015
Amount	4,755,203	708,835	641,412	677,295	1,652,884	1,074,777
Taxes paid: Number	1,529,205	402,040	291,208	252,440	433,318	150,199
Amount	14,975,732	1,817,121	1,526,917	1,785,527	4,806,646	5,039,521
Mortgage interest paid: Number	1,252,855	283,096	241,905	219,390	380,853	127,611
Amount	17,658,289	2,957,858	2,711,008	2,775,902	6,102,084	3,111,438
Contributions: Number	1,241,408	270,408	230,324	212,162	387,064	141,450
Amount	5,676,536	575,254	609,796	644,810	1,493,102	2,353,572
Taxable income: Number	2,972,912	1,481,221	517,346	344,139	478,343	151,863
Amount	162,368,393	20,860,797	20,329,404	20,073,882	46,405,410	54,698,898
Total tax credits [6]: Number	1,137,449	514,512	200,112	156,706	198,706	67,413
Amount	1,296,435	381,733	291,545	258,624	214,116	150,419
Residential energy tax credit: Number	7,151	1,784	1,626	1,179	1,890	672
Amount	6,405	1,236	1,440	1,108	1,885	737
Child tax credit: Number	644,522	276,005	147,402	113,159	107,889	67
Amount	780,788	227,872	221,732	186,715	144,405	65
Child and dependent care credit: Number	191,534	59,760	33,981	30,452	51,600	15,741
Amount	105,099	32,630	18,440	17,024	28,684	8,321
Earned income credit [7]: Number	552,941	552,941	0	0	0	0
Amount	1,076,990	1,076,990	0	0	0	0
Excess earned income credit (refundable) [8]: Number	485,351	485,351	0	0	0	0
Amount	956,223	956,222	0	0	0	0
First-time homebuyer credit: Number	35,592	15,980	10,319	5,476	3,817	0
Amount	249,238	111,309	75,277	35,505	27,148	0
Alternative minimum tax: Number	127,222	644	1,472	2,211	20,774	102,121
Amount	657,741	1,972	1,830	3,866	44,464	605,608
Income tax [9]: Number	2,674,714	1,216,685	491,243	338,408	476,501	151,877
Amount	30,098,802	2,184,036	2,658,911	2,791,376	8,156,942	14,307,536
Total tax liability [10]: Number	2,846,928	1,376,508	500,246	340,645	477,514	152,015
Amount	31,539,817	2,550,465	2,815,068	2,928,818	8,482,568	14,762,898
Tax due at time of filing [11]: Number	616,188	243,185	100,734	68,675	139,416	64,178
Amount	2,438,949	242,433	186,589	166,069	537,569	1,306,288
Overpayments refunded [12]: Number	2,942,609	1,875,371	410,613	267,167	320,896	68,562
Amount	8,649,739	3,799,922	1,255,715	1,001,264	1,562,708	1,030,131

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
WASHINGTON						
Number of returns	**3,185,705**	**1,931,737**	**475,365**	**310,822**	**367,549**	**100,232**
Number of joint returns	1,290,988	401,673	259,121	230,927	312,310	86,957
Number with paid preparer's signature	1,457,625	832,885	225,069	147,065	181,869	70,737
Number of exemptions	6,259,251	3,106,639	1,064,906	788,188	1,010,710	288,808
Adjusted gross income (AGI) [2]	**194,217,775**	**38,249,196**	**29,301,245**	**26,899,198**	**48,746,043**	**51,022,093**
Salaries and wages in AGI [3]: Number	2,677,403	1,567,189	413,634	276,290	334,143	86,147
Amount	139,443,461	34,054,535	23,049,823	21,227,782	38,172,907	22,938,413
Taxable interest: Number	1,543,569	648,985	278,046	219,424	302,249	94,865
Amount	5,669,174	1,532,309	581,106	508,707	969,396	2,077,655
Ordinary dividends: Number	799,861	282,134	130,343	116,712	193,287	77,385
Amount	6,001,209	861,870	427,993	390,259	917,997	3,403,090
Business or profession net income (less loss): Number	436,170	222,294	69,809	51,033	68,536	24,498
Amount	6,202,079	1,130,553	765,643	672,118	1,571,164	2,062,602
Number of farm returns	26,895	11,753	4,801	3,647	4,593	2,101
Net capital gain (less loss) in AGI: Number	617,110	219,063	95,018	83,772	147,362	71,895
Amount	11,746,293	411,553	143,095	206,778	848,427	10,136,441
Taxable Individual Retirement Arrangements distributions: Number	258,872	116,330	50,531	37,538	43,044	11,429
Amount	4,005,477	850,063	635,003	661,382	1,178,747	680,282
Taxable pensions and annuities in AGI: Number	558,717	271,357	106,975	76,553	85,462	18,370
Amount	11,702,535	3,521,178	2,416,043	2,059,581	2,838,095	867,637
Unemployment compensation: Number	232,475	142,719	44,321	23,767	19,423	2,245
Amount	1,013,221	585,895	200,025	110,733	102,496	14,071
Taxable Social Security benefits in AGI: Number	357,156	149,379	85,132	54,565	52,989	15,091
Amount	4,142,423	750,089	1,142,858	944,272	994,542	310,661
Self-employment retirement plans: Number	23,809	3,012	2,341	2,617	7,752	8,087
Amount	410,868	18,937	19,599	25,665	113,679	232,989
Total itemized deductions [5]: Number	1,145,905	316,661	242,068	204,520	292,789	89,867
Amount	29,813,893	6,364,040	4,866,475	4,787,350	8,266,465	5,529,566
State and local income taxes: Number	194,015	50,239	40,762	35,598	49,322	18,094
Amount	832,142	77,253	83,195	96,777	198,081	376,834
State and local general sales tax: Number	859,347	224,106	180,971	155,165	229,405	69,700
Amount	2,011,268	268,145	287,228	322,442	752,988	380,464
Real estate taxes: Number	1,058,956	271,247	223,078	194,010	283,030	87,591
Amount	4,044,958	784,233	659,754	655,889	1,214,961	730,121
Taxes paid: Number	1,136,830	310,536	240,265	203,747	292,384	89,898
Amount	7,979,245	1,658,943	1,060,773	1,102,641	2,213,893	1,942,994
Mortgage interest paid: Number	988,700	246,355	212,195	185,688	268,833	75,629
Amount	14,100,718	2,820,095	2,561,206	2,516,712	4,356,145	1,846,560
Contributions: Number	885,819	196,131	181,659	166,161	258,020	83,848
Amount	3,614,626	366,870	416,131	455,105	949,873	1,426,648
Taxable income: Number	2,545,621	1,298,155	470,927	309,653	366,850	100,036
Amount	136,856,791	18,907,171	18,640,705	18,396,124	36,204,447	44,708,343
Total tax credits [6]: Number	935,930	417,154	184,874	140,582	148,902	44,418
Amount	1,190,613	302,850	271,153	231,497	179,896	205,216
Residential energy tax credit: Number	3,295	600	721	584	1,011	379
Amount	3,369	402	683	595	1,170	519
Child tax credit: Number	559,830	234,577	137,290	102,023	85,897	43
Amount	706,540	200,284	217,032	172,640	116,539	45
Child and dependent care credit: Number	118,198	35,649	22,652	21,239	30,987	7,671
Amount	61,378	17,530	11,538	11,435	16,766	4,110
Earned income credit [7]: Number	399,088	399,088	0	0	0	0
Amount	725,169	725,170	0	0	0	0
Excess earned income credit (refundable) [8]: Number	343,035	343,035	0	0	0	0
Amount	638,035	638,034	0	0	0	0
First-time homebuyer credit: Number	23,026	10,136	7,223	3,501	2,166	0
Amount	161,897	70,316	52,795	23,179	15,605	0
Alternative minimum tax: Number	52,078	1,595	928	1,347	8,946	39,262
Amount	269,066	6,865	1,946	2,762	22,760	234,733
Income tax [9]: Number	2,302,518	1,087,460	445,400	304,635	365,097	99,926
Amount	24,554,592	2,037,769	2,426,803	2,542,998	6,328,489	11,218,532
Total tax liability [10]: Number	2,431,020	1,205,307	453,313	306,452	365,893	100,055
Amount	25,800,013	2,379,318	2,593,890	2,688,334	6,623,622	11,514,848
Tax due at time of filing [11]: Number	524,957	215,165	92,482	63,330	111,786	42,194
Amount	2,460,369	228,822	189,186	168,201	500,243	1,373,916
Overpayments refunded [12]: Number	2,467,439	1,583,972	368,128	236,580	237,346	41,413
Amount	7,141,896	3,101,573	1,142,329	880,505	1,180,003	837,486

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
WEST VIRGINIA						
Number of returns	**785,966**	**546,280**	**112,497**	**63,678**	**52,634**	**10,877**
Number of joint returns	353,126	162,352	79,685	54,410	47,210	9,469
Number with paid preparer's signature	407,574	271,416	62,149	35,198	30,106	8,705
Number of exemptions	1,539,557	916,479	274,349	171,379	146,459	30,891
Adjusted gross income (AGI) [2]	**34,937,804**	**10,665,282**	**6,920,137**	**5,479,953**	**6,768,932**	**5,103,498**
Salaries and wages in AGI [3]: Number	657,790	439,733	101,543	58,696	48,544	9,274
Amount	25,893,417	8,515,443	5,578,101	4,459,779	5,238,685	2,101,408
Taxable interest: Number	300,569	156,634	55,938	38,749	39,275	9,973
Amount	731,574	272,027	114,666	83,955	119,335	141,590
Ordinary dividends: Number	127,944	59,469	22,530	16,932	21,262	7,751
Amount	542,621	109,740	60,796	51,807	108,493	211,787
Business or profession net income (less loss): Number	96,027	56,755	15,234	9,718	10,245	4,075
Amount	1,188,555	251,197	129,772	107,319	249,754	450,512
Number of farm returns	14,700	7,976	2,945	1,758	1,523	498
Net capital gain (less loss) in AGI: Number	84,272	37,423	14,278	10,806	14,933	6,832
Amount	985,781	36,336	30,774	34,942	108,509	775,219
Taxable Individual Retirement Arrangements distributions: Number	59,052	33,856	10,771	6,749	6,248	1,428
Amount	649,385	206,704	123,190	105,761	148,534	65,197
Taxable pensions and annuities in AGI: Number	174,425	110,060	28,795	17,617	15,312	2,641
Amount	2,811,090	1,284,350	561,139	407,139	461,290	97,172
Unemployment compensation: Number	55,829	39,291	9,759	4,257	2,407	115
Amount	193,778	129,061	36,625	16,659	10,562	870
Taxable Social Security benefits in AGI: Number	92,465	49,737	21,210	11,124	8,323	2,071
Amount	886,090	217,492	279,128	187,326	157,071	45,071
Self-employment retirement plans: Number	3,584	357	280	292	1,089	1,566
Amount	73,560	1,735	2,305	2,708	16,836	49,977
Total itemized deductions [5]: Number	148,176	38,013	32,053	28,735	38,874	10,501
Amount	3,004,972	369,236	538,533	546,016	915,458	635,729
State and local income taxes: Number	139,086	30,747	31,082	28,349	38,514	10,394
Amount	895,514	60,194	94,523	127,410	291,102	322,285
State and local general sales tax: Number	7,700	6,001	885	379	343	92
Amount	8,827	4,903	1,446	826	868	784
Real estate taxes: Number	129,707	29,482	27,897	26,286	36,358	9,684
Amount	166,296	18,807	29,405	30,762	55,924	31,398
Taxes paid: Number	148,234	37,931	32,118	28,786	38,898	10,501
Amount	1,115,258	90,608	132,960	167,475	362,460	361,755
Mortgage interest paid: Number	119,484	27,059	26,525	25,098	33,258	7,544
Amount	1,059,767	203,851	206,976	213,502	320,139	115,298
Contributions: Number	106,311	21,525	21,635	21,405	32,153	9,593
Amount	457,093	52,137	62,448	70,097	132,521	139,887
Taxable income: Number	581,564	342,289	112,204	63,616	52,589	10,866
Amount	22,709,938	4,604,433	4,594,965	3,947,977	5,187,054	4,375,511
Total tax credits [6]: Number	203,005	105,107	46,109	28,551	19,440	3,798
Amount	225,066	74,161	72,220	48,361	24,080	6,243
Residential energy tax credit: Number	818	270	211	146	159	32
Amount	781	188	205	167	183	39
Child tax credit: Number	135,107	61,212	37,528	23,061	13,300	6
Amount	171,660	53,867	60,492	38,599	18,687	15
Child and dependent care credit: Number	17,919	5,324	4,448	3,725	3,888	534
Amount	8,046	2,099	1,952	1,786	1,925	285
Earned income credit [7]: Number	152,595	152,595	0	0	0	0
Amount	287,082	287,082	0	0	0	0
Excess earned income credit (refundable) [8]: Number	135,403	135,403	0	0	0	0
Amount	260,495	260,495	0	0	0	0
First-time homebuyer credit: Number	4,924	2,803	1,300	575	246	0
Amount	31,803	17,190	9,106	3,758	1,748	0
Alternative minimum tax: Number	9,740	89	278	369	1,822	7,182
Amount	51,946	499	481	599	4,381	45,986
Income tax [9]: Number	527,282	291,668	108,985	63,269	52,489	10,871
Amount	3,691,833	478,457	569,392	529,293	899,222	1,215,470
Total tax liability [10]: Number	560,920	324,269	109,826	63,413	52,539	10,873
Amount	3,923,908	550,562	601,213	555,073	948,480	1,268,580
Tax due at time of filing [11]: Number	99,106	47,901	19,504	11,594	15,310	4,797
Amount	339,105	44,303	37,177	30,373	71,890	155,361
Overpayments refunded [12]: Number	646,536	467,384	90,411	50,325	34,638	3,778
Amount	1,556,116	900,670	260,628	179,816	153,649	61,352

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
WISCONSIN						
Number of returns	**2,767,859**	**1,771,764**	**418,864**	**268,699**	**251,441**	**57,091**
Number of joint returns	1,134,551	353,086	271,650	230,305	228,600	50,910
Number with paid preparer's signature	1,514,404	920,690	248,561	155,959	145,189	44,005
Number of exemptions	5,312,031	2,655,017	997,925	743,183	743,791	172,115
Adjusted gross income (AGI) [2]	**145,009,304**	**34,308,234**	**25,857,029**	**23,196,355**	**32,513,949**	**29,133,737**
Salaries and wages in AGI [3]: Number	2,348,289	1,441,951	377,032	246,117	232,135	51,054
Amount	107,497,221	29,012,944	20,399,511	18,434,046	25,407,670	14,243,051
Taxable interest: Number	1,462,307	704,479	279,799	208,106	215,506	54,417
Amount	3,423,330	1,036,838	459,080	370,839	582,631	973,943
Ordinary dividends: Number	728,092	316,370	130,993	105,569	130,791	44,369
Amount	3,205,613	565,314	322,628	294,709	604,535	1,418,427
Business or profession net income (less loss): Number	345,960	183,111	62,442	42,397	44,489	13,521
Amount	3,360,009	753,322	518,737	435,689	839,976	812,285
Number of farm returns	62,553	36,464	11,216	6,822	6,151	1,900
Net capital gain (less loss) in AGI: Number	520,282	225,031	87,392	71,019	96,019	40,821
Amount	5,508,157	320,532	172,270	208,581	616,377	4,190,394
Taxable Individual Retirement Arrangements distributions: Number	288,829	161,308	52,228	35,378	32,583	7,332
Amount	3,494,480	1,081,156	621,478	573,982	829,480	388,387
Taxable pensions and annuities in AGI: Number	521,557	288,894	97,134	64,760	58,889	11,880
Amount	9,218,477	3,012,751	2,005,314	1,694,515	1,998,159	507,738
Unemployment compensation: Number	325,535	205,469	65,068	35,115	18,756	1,127
Amount	1,117,078	703,682	227,340	116,811	64,415	4,829
Taxable Social Security benefits in AGI: Number	313,863	147,459	76,413	44,760	36,142	9,089
Amount	3,398,262	688,754	1,032,339	780,877	698,553	197,737
Self-employment retirement plans: Number	17,099	2,406	2,298	2,370	5,423	4,602
Amount	242,043	13,323	16,211	19,747	72,348	120,414
Total itemized deductions [5]: Number	1,021,574	293,290	235,270	204,873	232,209	55,932
Amount	23,011,933	4,602,794	4,104,037	4,129,709	6,101,682	4,073,711
State and local income taxes: Number	958,707	240,686	229,811	202,407	230,383	55,420
Amount	5,874,467	492,705	798,177	997,707	1,781,740	1,804,139
State and local general sales tax: Number	53,163	43,612	4,992	2,371	1,704	484
Amount	44,256	26,994	6,953	3,712	5,224	1,372
Real estate taxes: Number	936,808	251,874	216,335	193,707	222,028	52,864
Amount	3,904,969	806,012	753,497	764,397	1,099,205	481,859
Taxes paid: Number	1,021,923	292,922	235,620	205,136	232,309	55,936
Amount	11,011,467	2,352,562	1,584,076	1,793,228	2,931,986	2,349,614
Mortgage interest paid: Number	828,198	210,835	197,990	178,978	198,825	41,570
Amount	7,237,761	1,472,968	1,540,953	1,513,989	2,003,665	706,186
Contributions: Number	811,370	190,978	181,306	173,724	212,078	53,284
Amount	2,453,821	307,463	342,964	374,981	658,340	770,073
Taxable income: Number	2,158,484	1,165,391	416,840	268,162	251,108	56,983
Amount	96,922,872	16,455,453	16,408,778	15,763,260	23,609,407	24,685,974
Total tax credits [6]: Number	847,111	383,530	181,287	139,929	116,670	25,695
Amount	1,053,898	268,727	289,460	266,093	149,974	79,645
Residential energy tax credit: Number	2,542	579	618	541	628	176
Amount	3,085	422	731	729	917	286
Child tax credit: Number	486,508	183,736	129,466	99,750	73,528	28
Amount	649,393	156,675	209,712	175,576	107,400	30
Child and dependent care credit: Number	106,754	27,115	24,751	24,483	26,814	3,591
Amount	47,689	11,690	11,171	11,518	11,724	1,585
Earned income credit [7]: Number	347,667	347,667	0	0	0	0
Amount	642,777	642,777	0	0	0	0
Excess earned income credit (refundable) [8]: Number	300,646	300,646	0	0	0	0
Amount	569,437	569,438	0	0	0	0
First-time homebuyer credit: Number	20,372	11,898	5,492	2,135	847	0
Amount	139,222	78,452	39,854	14,808	6,108	0
Alternative minimum tax: Number	58,311	885	552	1,055	12,256	43,563
Amount	328,800	1,518	903	1,864	24,483	300,030
Income tax [9]: Number	1,940,996	975,862	393,953	264,137	250,096	56,948
Amount	16,238,293	1,739,459	1,994,754	1,986,901	3,938,301	6,578,877
Total tax liability [10]: Number	2,053,136	1,079,230	400,938	265,462	250,496	57,010
Amount	17,040,598	1,995,827	2,128,711	2,094,209	4,115,299	6,706,551
Tax due at time of filing [11]: Number	429,941	187,765	83,365	54,149	80,041	24,621
Amount	1,530,439	164,396	140,700	118,815	310,214	796,315
Overpayments refunded [12]: Number	2,159,312	1,444,622	323,917	206,308	160,467	23,998
Amount	5,252,702	2,515,071	909,784	692,922	717,101	417,824

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
WYOMING						
Number of returns	**274,041**	**165,381**	**43,515**	**29,173**	**28,565**	**7,407**
Number of joint returns	114,712	34,668	25,524	23,216	25,204	6,100
Number with paid preparer's signature	154,671	85,358	26,188	17,769	18,828	6,528
Number of exemptions	525,762	247,356	101,813	77,630	79,793	19,170
Adjusted gross income (AGI) [2]	**17,864,578**	**2,703,380**	**2,692,633**	**2,520,867**	**3,694,343**	**6,253,355**
Salaries and wages in AGI [3]: Number	235,695	138,196	39,005	26,741	25,944	5,809
Amount	11,311,785	2,857,297	2,184,539	2,052,464	2,769,445	1,448,040
Taxable interest: Number	123,362	54,317	22,504	18,030	21,493	7,018
Amount	569,963	122,899	46,113	39,552	74,297	287,100
Ordinary dividends: Number	60,994	24,628	10,313	8,629	12,088	5,336
Amount	981,521	81,588	34,489	29,249	69,086	767,110
Business or profession net income (less loss): Number	43,421	21,186	7,574	5,849	6,509	2,303
Amount	551,969	80,951	64,197	60,616	144,100	202,105
Number of farm returns	9,574	4,773	1,573	1,217	1,343	668
Net capital gain (less loss) in AGI: Number	49,072	19,586	7,913	6,530	9,701	5,342
Amount	1,966,328	73,265	29,128	31,276	113,037	1,719,624
Taxable Individual Retirement Arrangements distributions: Number	20,687	9,414	4,120	3,067	3,129	957
Amount	315,409	65,048	47,372	44,563	77,851	80,574
Taxable pensions and annuities in AGI: Number	47,121	22,828	9,138	6,724	6,929	1,502
Amount	882,518	274,886	185,942	155,995	196,753	68,943
Unemployment compensation: Number	11,698	8,017	2,029	1,037	561	54
Amount	41,329	28,130	7,168	3,696	2,094	240
Taxable Social Security benefits in AGI: Number	29,910	12,706	7,105	4,431	4,043	1,625
Amount	327,474	60,805	91,701	71,997	71,383	31,589
Self-employment retirement plans: Number	1,545	190	146	166	562	481
Amount	26,832	1,322	1,196	1,986	8,619	13,711
Total itemized deductions [5]: Number	67,993	18,140	14,810	13,116	16,522	5,405
Amount	1,870,958	358,610	259,475	255,706	391,336	605,833
State and local income taxes: Number	10,768	2,439	2,210	2,067	2,733	1,319
Amount	106,696	12,658	3,787	4,575	9,099	76,577
State and local general sales tax: Number	51,204	13,052	11,140	10,025	12,980	4,007
Amount	64,836	8,581	11,754	12,785	21,532	10,184
Real estate taxes: Number	60,507	14,460	13,105	12,109	15,709	5,124
Amount	135,679	26,236	18,704	18,853	33,817	38,069
Taxes paid: Number	67,319	17,632	14,691	13,065	16,512	5,419
Amount	339,594	50,744	40,326	43,240	75,391	129,894
Mortgage interest paid: Number	55,181	12,755	12,368	11,479	14,703	3,876
Amount	626,306	115,248	119,389	124,943	190,078	76,648
Contributions: Number	45,845	9,870	9,327	8,936	12,856	4,856
Amount	411,919	22,529	28,868	31,831	58,703	269,990
Taxable income: Number	220,690	112,347	43,304	29,126	28,539	7,374
Amount	13,747,847	1,621,822	1,806,491	1,821,242	2,891,555	5,606,738
Total tax credits [6]: Number	80,170	34,087	17,950	13,490	11,509	3,134
Amount	108,275	24,500	28,376	23,541	15,307	16,551
Residential energy tax credit: Number	356	70	83	61	100	42
Amount	449	59	81	74	144	91
Child tax credit: Number	51,048	18,970	14,057	10,547	7,470	4
Amount	71,827	17,346	24,094	19,208	11,177	4
Child and dependent care credit: Number	10,885	3,052	2,529	2,435	2,583	286
Amount	5,304	1,328	1,202	1,272	1,355	147
Earned income credit [7]: Number	33,807	33,807	0	0	0	0
Amount	59,426	59,426	0	0	0	0
Excess earned income credit (refundable) [8]: Number	29,079	29,079	0	0	0	0
Amount	52,907	52,908	0	0	0	0
First-time homebuyer credit: Number	2,388	1,146	743	339	160	0
Amount	16,425	7,678	5,336	2,244	1,167	0
Alternative minimum tax: Number	3,701	62	161	220	676	2,582
Amount	30,729	2,453	292	427	2,048	25,508
Income tax [9]: Number	201,684	95,932	41,154	28,804	28,425	7,369
Amount	2,623,108	176,442	232,678	248,590	501,584	1,463,815
Total tax liability [10]: Number	212,595	106,026	41,793	28,921	28,471	7,384
Amount	2,739,420	204,935	248,381	262,824	529,456	1,493,824
Tax due at time of filing [11]: Number	46,342	17,899	8,296	6,257	10,335	3,555
Amount	303,637	19,492	18,075	17,919	56,193	191,959
Overpayments refunded [12]: Number	211,643	137,141	33,892	21,964	16,519	2,127
Amount	624,563	268,993	103,963	79,583	80,467	91,558

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income				
		Under $50,000 [1]	$50,000 under $75,000	$75,000 under $100,000	$100,000 under $200,000	$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)
OTHER AREAS [13]						
Number of returns	**1,794,068**	**1,500,187**	**91,900**	**52,281**	**77,225**	**72,475**
Number of joint returns	466,972	303,306	44,110	27,907	43,757	47,892
Number with paid preparer's signature	960,090	765,047	46,908	29,853	53,970	64,312
Number of exemptions	2,930,689	2,194,834	218,708	127,869	188,623	200,655
Adjusted gross income (AGI) [2]	**88,034,698**	**9,591,029**	**5,634,635**	**4,514,025**	**10,685,820**	**57,609,189**
Salaries and wages in AGI [3]: Number	912,244	656,827	77,890	45,621	67,991	63,915
Amount	83,920,458	20,683,187	6,128,574	4,812,639	11,111,166	41,184,891
Taxable interest: Number	640,572	434,884	50,443	33,970	57,355	63,920
Amount	2,968,353	516,436	147,298	114,315	271,829	1,918,473
Ordinary dividends: Number	264,367	130,164	25,949	19,654	37,074	51,526
Amount	3,955,773	424,506	141,664	116,153	306,220	2,967,231
Business or profession net income (less loss): Number	81,126	53,447	7,349	4,789	8,162	7,379
Amount	2,574,868	745,021	189,089	145,570	368,176	1,127,013
Number of farm returns	2,472	1,215	226	173	378	480
Net capital gain (less loss) in AGI: Number	296,388	178,915	22,295	16,349	31,671	47,158
Amount	10,206,712	707,271	234,631	169,164	486,527	8,609,118
Taxable Individual Retirement Arrangements distributions: Number	26,827	15,004	3,743	2,455	3,545	2,080
Amount	560,644	152,545	71,794	57,747	124,270	154,286
Taxable pensions and annuities in AGI: Number	114,913	68,573	15,799	10,038	13,642	6,861
Amount	2,775,295	1,065,034	441,305	317,996	543,742	407,216
Unemployment compensation: Number	9,497	6,276	1,298	705	823	395
Amount	55,964	35,615	7,477	4,886	5,151	2,837
Taxable Social Security benefits in AGI: Number	37,007	19,757	6,581	3,612	4,737	2,320
Amount	443,627	139,718	81,246	54,017	77,001	91,645
Self-employment retirement plans: Number	4,317	754	261	241	691	2,370
Amount	130,304	8,035	4,433	3,839	15,270	98,728
Total itemized deductions [5]: Number	505,249	358,599	34,105	23,348	42,453	46,744
Amount	6,377,727	1,455,548	489,095	403,417	971,352	3,058,314
State and local income taxes: Number	180,258	110,527	12,246	9,911	20,932	26,642
Amount	1,796,208	547,501	52,739	53,547	170,952	971,469
State and local general sales tax: Number	209,183	162,896	14,229	8,906	13,387	9,765
Amount	604,117	132,871	43,689	35,823	100,727	291,006
Real estate taxes: Number	99,474	25,850	12,960	10,764	22,683	27,217
Amount	493,980	86,741	41,725	37,857	97,620	230,038
Taxes paid: Number	421,628	286,305	30,852	21,656	39,614	43,201
Amount	2,915,515	717,753	151,192	134,444	385,993	1,526,136
Mortgage interest paid: Number	88,001	24,097	12,329	9,826	19,770	21,979
Amount	1,302,062	286,904	148,880	124,158	282,092	460,029
Contributions: Number	134,420	54,428	14,794	11,430	23,101	30,667
Amount	797,492	63,005	46,628	41,000	97,687	549,173
Taxable income: Number	743,523	450,927	91,054	52,053	77,078	72,411
Amount	75,802,548	5,698,076	3,909,489	3,417,517	8,796,699	53,980,766
Total tax credits [6]: Number	307,647	129,869	47,101	27,981	44,236	58,460
Amount	9,341,611	147,829	176,090	166,532	644,368	8,206,792
Residential energy tax credit: Number	625	114	99	83	169	160
Amount	2,198	62	77	79	134	1,847
Child tax credit: Number	82,680	43,630	21,395	11,014	6,636	5
Amount	96,661	37,728	32,294	17,854	8,771	14
Child and dependent care credit: Number	21,707	9,209	4,768	2,324	3,163	2,243
Amount	13,420	5,636	3,091	1,424	1,873	1,394
Earned income credit [7]: Number	28,837	28,837	0	0	0	0
Amount	55,063	55,063	0	0	0	0
Excess earned income credit (refundable) [8]: Number	27,062	27,062	0	0	0	0
Amount	53,228	53,229	0	0	0	0
First-time homebuyer credit: Number	2,427	1,536	442	264	185	0
Amount	16,769	10,670	3,159	1,687	1,255	0
Alternative minimum tax: Number	65,043	30,947	3,715	2,934	9,281	18,166
Amount	176,841	19,135	5,317	4,475	21,899	126,014
Income tax [9]: Number	654,747	393,058	77,257	46,666	70,229	67,537
Amount	11,431,350	621,012	502,576	497,214	1,425,484	8,385,064
Total tax liability [10]: Number	843,975	580,097	78,363	47,104	70,646	67,765
Amount	12,166,536	1,089,366	528,411	515,296	1,464,603	8,568,863
Tax due at time of filing [11]: Number	287,704	191,535	20,712	14,471	28,611	32,375
Amount	1,766,376	281,204	72,703	70,979	216,882	1,124,609
Overpayments refunded [12]: Number	1,062,573	900,965	62,807	32,573	38,655	27,573
Amount	3,347,927	1,643,066	287,466	179,065	303,035	935,297

Footnotes at end of table.

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008—Continued

Footnotes

**Not shown to avoid disclosure of information about specific taxpayers. However, the data are combined with data in an adjacent size class, as appropriate, and included in the appropriate totals.

[1] Includes returns with adjusted gross deficit.

[2] Less deficit.

[3] "Number," here, and elsewhere in Table 2, represents number of returns, unless otherwise specified.

[4] Includes the Alaskan permanent fund, reported by residents of Alaska on Forms 1040A and 1040EZ's. This fund only applies to statistics in the U.S. totals, and the state of Alaska.

[5] "Itemized deductions" include any amounts reported by the taxpayer, even if they could not be used in computing "taxable income," the base on which the regular income tax was computed. Thus, total itemized deductions include amounts that did not have to be reported by taxpayers with no "adjusted gross income." (Adjusted gross income is the total from which these deductions would normally be subtracted.) In addition, if standard and itemized deductions were both reported on a tax return, the form of deduction actually used in computing income tax was the one used for the statistics. Therefore, if the standard deduction was the form of deduction used, the total reported for itemized deductions was excluded from the statistics. However, the component deductions were not similarly excluded. As a result, the number of returns and related amounts for the component deductions are slightly overstated in relation to the grand total shown for itemized deductions. These components are also overstated in relation to the total because there was a statutory limitation on the total of itemized deductions that could be claimed by certain high-income taxpayers. This limitation did not affect the component deductions, the sum of which therefore exceeded the total used in computing income tax.

[6] Unlike Table 1, Table 2's "Total tax credits" excludes the "earned income credit" which is shown separately below in the table.

[7] "Earned income credit" includes both the refundable and non-refundable portions. The non-refundable portion could reduce income tax and certain related taxes to zero. The earned income credit amounts in excess of total tax liability, or amounts when there was no tax liability at all, were refundable. See footnote 8 below for explanation of the refundable portion of the earned income credit.

[8] The refundable portion of the "earned income credit" equals "total income tax" minus the "earned income credit". If the result is negative, this amount is considered the refundable portion.

[9] "Income tax" is in general, the same as "income tax after credits" which was redefined in Tax Year 2000 to include the "alternative minimum tax (AMT)". Table 2 "Income tax" differs from "total income tax" (in Tables 1 and 3) in that Table 2 "Income tax" is after the subtraction of all tax credits except the earned income credit. See footnotes 7 and 8 above, for an explanation of the treatment of the earned income credit. "Income tax" reflects the amount reported on the tax return and is, therefore, before any examination or enforcement activities by the Internal Revenue Service. It represents the tax filer reported income tax liability that was payable to the U.S. Department of the Treasury.

[10] For Table 2, "Total tax liability" differs from "Income tax," in that "Total tax liability" includes the taxes from recapture of certain prior-year credits, tax applicable to individual retirement arrangements (IRA's), Social Security taxes on self-employment income and on certain tip income, advanced earned income payments, household employment taxes, and certain "other taxes" listed in the Form 1040 instructions.

[11] Reflects payments to or withholdings made to "Total tax liability" (footnote 10). The amount the tax filer owes when the income tax return is filed.

[12] The amount of overpayments the tax filer requested to have refunded.

[13] Includes, for example, returns filed from Army Post Office and Fleet Post Office addresses by members of the armed forces stationed overseas; returns filed by other U.S. citizens abroad; and returns filed by residents of Puerto Rico with income from sources outside Puerto Rico or with income earned as U.S. government employees.

NOTE: This table presents aggregates of all returns filed and processed through the Individual Master File (IMF) system during Calendar Year 2009, including any returns filed for tax years preceding 2008.

In general, during administrative or Master File processing, taxpayer reporting discrepancies are corrected only to the extent necessary to verify the total tax liability reported. Most of the other corrections to the taxpayer records used for these statistics could not be made because of time and resource constraints. The statistics in Table 2 should, therefore, be used with the knowledge that some of the data have not been perfected or edited for statistical purposes and that U.S. totals in this table may not be altogether comparable to U.S. totals in Tables 1 and 3, as a result. Also, see footnote 13, above for differences in tax return coverage, which affects U.S. totals in this table.

Classification by State was usually based on the taxpayer's home address. However, some taxpayers may have used the address of a tax lawyer, or accountant, or the address of a place of business; moreover, such addresses could each have been located in a State other than the State in which the taxpayer resided.

For explanation of the tax law changes which could affect the year-to-year analysis of data, refer to the respective years' "Individual Income Tax Returns, Preliminary Data" article published in the *SOI Spring Bulletin*. For further explanation of the tax terms, refer to the respective years' "Individual Income Tax Returns," Publication 1304.

NOTE: Detail may not add to totals because of rounding.

Table 3. Number of Individual Income Tax Returns, Income, Exemptions and Deductions, Tax, and Average Tax, by Size of Adjusted Gross Income, Tax Years 2006–2008

[All figures are estimates based on samples—money amounts are in thousands of dollars except as indicated]

Size of adjusted gross income	Number of returns			Adjusted gross income or deficit		
	2006	2007	2008 [p]	2006	2007	2008 [p]
	(1)	(2)	(3)	(4)	(5)	(6)
Total	**138,394,754**	**142,978,806**	**142,350,257**	**8,030,842,945**	**8,687,718,769**	**8,213,442,867**
No adjusted gross income [1]	2,675,594	1,907,835	2,365,394	-91,196,610	-110,781,565	-144,645,624
$1 under $1,000	1,702,446	1,778,915	1,868,242	912,127	931,246	917,566
$1,000 under $3,000	4,822,499	4,853,415	4,531,228	9,745,264	9,745,057	9,124,981
$3,000 under $5,000	5,108,425	5,298,422	5,114,830	20,347,084	21,124,862	20,331,886
$5,000 under $7,000	4,780,363	4,839,365	4,905,671	28,635,713	28,982,566	29,366,427
$7,000 under $9,000	4,776,483	4,965,014	4,924,782	38,171,731	39,724,401	39,564,341
$9,000 under $11,000	4,458,082	4,650,047	4,549,751	44,577,760	46,513,031	45,442,757
$11,000 under $13,000	4,869,072	4,814,494	4,848,617	58,348,028	57,726,516	58,235,674
$13,000 under $15,000	4,614,426	4,760,384	4,669,862	64,617,124	66,614,670	65,334,641
$15,000 under $17,000	4,516,328	4,546,141	4,503,706	72,319,682	72,660,726	71,928,925
$17,000 under $19,000	4,343,217	4,344,997	4,431,134	78,207,671	78,206,812	79,720,840
$19,000 under $22,000	6,054,724	6,326,768	6,243,447	124,048,918	129,572,274	127,799,523
$22,000 under $25,000	5,935,685	5,807,690	5,795,295	139,324,447	136,437,964	136,174,044
$25,000 under $30,000	8,749,761	9,005,337	8,736,893	240,252,128	247,203,999	239,749,117
$30,000 under $40,000	14,151,823	14,740,807	14,534,288	492,158,139	512,920,309	505,315,335
$40,000 under $50,000	10,687,193	11,150,798	11,064,260	478,795,699	499,464,109	495,865,155
$50,000 under $75,000	18,854,917	19,450,744	19,244,475	1,158,386,347	1,195,768,325	1,182,914,202
$75,000 under $100,000	11,140,408	11,744,132	11,798,789	960,841,319	1,014,677,916	1,019,774,093
$100,000 under $200,000	12,088,423	13,457,876	13,851,199	1,606,322,715	1,793,040,262	1,844,904,428
$200,000 under $500,000	3,121,485	3,492,353	3,476,938	895,151,023	1,004,658,688	992,601,762
$500,000 under $1,000,000	589,306	651,049	574,937	399,608,986	441,439,447	391,379,478
$1,000,000 under $1,500,000	150,431	166,362	136,833	182,043,576	200,785,834	165,463,702
$1,500,000 under $2,000,000	64,007	70,733	59,054	110,211,789	121,767,964	101,663,667
$2,000,000 under $5,000,000	98,724	108,641	85,711	295,129,497	324,592,983	256,157,277
$5,000,000 under $10,000,000	24,975	28,090	21,328	171,407,703	192,327,659	146,409,238
$10,000,000 or more	15,956	18,394	13,592	452,475,087	561,612,712	331,949,433

Size of adjusted gross income	Personal exemptions and total deductions			Taxable income [2]		
	2006	2007	2008 [p]	2006	2007	2008 [p]
	(7)	(8)	(9)	(10)	(11)	(12)
Total	**2,728,613,083**	**2,930,389,570**	**2,943,343,992**	**5,579,145,443**	**6,063,263,892**	**5,629,893,896**
No adjusted gross income [1]	13,701,043	10,032,779	12,377,637	0	0	0
$1 under $1,000	12,315,177	12,754,456	14,712,845	3,801	2,468	839
$1,000 under $3,000	31,970,409	32,162,181	32,697,503	366,183	457,272	236,881
$3,000 under $5,000	43,845,820	45,804,915	45,809,849	594,780	609,709	504,592
$5,000 under $7,000	47,007,063	47,954,092	51,263,898	1,577,135	1,534,484	1,062,307
$7,000 under $9,000	53,043,876	56,393,736	57,027,946	2,974,954	2,982,546	2,462,325
$9,000 under $11,000	53,370,485	56,000,048	58,019,341	5,692,867	5,410,909	4,549,654
$11,000 under $13,000	62,136,799	63,350,195	66,453,844	10,035,913	9,334,636	8,152,807
$13,000 under $15,000	61,121,835	65,204,166	65,571,318	13,903,555	13,365,336	12,258,275
$15,000 under $17,000	61,123,804	63,442,486	65,784,560	18,524,685	17,645,394	15,986,477
$17,000 under $19,000	60,782,227	62,323,620	64,859,652	22,831,324	21,682,713	21,504,137
$19,000 under $22,000	86,371,080	92,697,542	94,182,078	42,603,059	43,205,825	39,894,868
$22,000 under $25,000	87,403,975	87,641,676	90,750,094	55,399,757	52,573,020	49,834,041
$25,000 under $30,000	132,612,665	140,612,360	139,317,116	111,592,271	111,236,608	104,478,648
$30,000 under $40,000	231,077,029	246,334,819	246,923,810	265,074,214	271,345,504	262,615,435
$40,000 under $50,000	195,839,398	206,681,043	208,454,527	284,972,063	295,081,893	289,330,956
$50,000 under $75,000	416,527,454	436,064,681	436,086,847	743,787,518	762,129,063	750,642,927
$75,000 under $100,000	301,541,642	323,077,310	327,669,501	660,346,861	692,808,575	693,307,987
$100,000 under $200,000	426,410,253	480,977,460	502,815,947	1,181,233,605	1,313,152,027	1,343,387,404
$200,000 under $500,000	164,119,623	185,621,711	199,700,811	731,857,821	819,889,432	794,686,052
$500,000 under $1,000,000	51,853,360	58,462,757	56,964,938	348,055,997	383,494,908	335,754,187
$1,000,000 under $1,500,000	20,623,649	23,137,293	20,869,478	161,556,432	177,818,365	145,234,288
$1,500,000 under $2,000,000	12,160,514	13,576,811	11,734,577	98,151,682	108,291,334	90,282,957
$2,000,000 under $5,000,000	30,378,857	34,327,709	26,782,153	265,082,448	290,542,207	230,514,791
$5,000,000 under $10,000,000	17,735,326	20,131,195	13,657,725	153,833,151	172,395,312	133,233,783
$10,000,000 or more	53,539,719	65,622,537	32,855,998	399,093,365	496,274,351	299,977,280

Footnotes at end of table.

Table 3. Number of Individual Income Tax Returns, Income, Exemptions and Deductions, Tax, and Average Tax, by Size of Adjusted Gross Income, Tax Years 2006–2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars except as indicated]

Size of adjusted gross income	Total income tax			Percentage of returns showing no total income tax		
	2006	2007	2008 [p]	2006	2007	2008 [p]
	(13)	(14)	(15)	(16)	(17)	(18)
Total	**1,023,920,139**	**1,115,601,803**	**1,025,509,017**	**33.0**	**32.7**	**36.3**
No adjusted gross income [1]	181,211	97,427	63,458	99.8	99.7	99.9
$1 under $1,000	200	161	74	97.6	98.4	99.9
$1,000 under $3,000	28,971	36,462	15,169	90.1	88.9	95.0
$3,000 under $5,000	59,514	62,197	51,525	93.4	93.2	95.2
$5,000 under $7,000	153,267	154,683	108,736	70.9	73.6	78.4
$7,000 under $9,000	293,604	292,740	245,243	75.7	76.8	80.7
$9,000 under $11,000	474,909	440,766	348,415	56.5	57.8	72.1
$11,000 under $13,000	893,416	822,721	597,862	50.6	50.9	63.0
$13,000 under $15,000	1,212,323	1,160,517	767,087	51.3	52.0	62.1
$15,000 under $17,000	1,587,695	1,499,735	1,002,167	50.4	51.0	55.1
$17,000 under $19,000	2,014,841	1,901,972	1,535,575	47.4	48.0	51.1
$19,000 under $22,000	3,753,564	3,844,192	3,149,914	42.2	42.7	47.3
$22,000 under $25,000	4,904,870	4,696,668	4,121,322	40.2	40.8	44.2
$25,000 under $30,000	10,396,566	10,244,160	9,092,639	34.0	36.2	39.0
$30,000 under $40,000	27,293,090	27,853,208	25,460,403	21.2	22.2	26.2
$40,000 under $50,000	32,509,508	33,514,554	31,312,777	12.7	12.6	16.0
$50,000 under $75,000	94,443,395	96,882,330	92,771,471	5.5	5.8	8.0
$75,000 under $100,000	90,019,371	93,832,750	92,499,843	1.4	1.6	2.4
$100,000 under $200,000	209,381,101	228,687,547	232,630,205	0.4	0.6	0.7
$200,000 under $500,000	177,041,086	196,380,629	195,087,171	0.2	0.3	0.4
$500,000 under $1,000,000	94,213,951	103,163,081	94,925,201	0.2	0.3	0.5
$1,000,000 under $1,500,000	44,125,224	48,354,319	41,458,920	0.2	0.2	0.4
$1,500,000 under $2,000,000	26,721,295	29,351,266	25,720,615	0.2	0.3	0.4
$2,000,000 under $5,000,000	71,647,095	77,554,612	64,640,796	0.2	0.3	0.5
$5,000,000 under $10,000,000	39,556,521	43,929,717	35,775,142	0.2	0.3	0.4
$10,000,000 or more	91,013,554	110,843,388	72,127,286	0.2	0.2	0.4

Size of adjusted gross income	Returns showing total income tax					
	Average tax (whole dollars)			Tax as a percentage of AGI		
	2006	2007	2008 [p]	2006	2007	2008 [p]
	(19)	(20)	(21)	(22)	(23)	(24)
Total	**11,041**	**11,588**	**11,304**	**13.8**	**13.8**	**13.6**
No adjusted gross income [1]	28,759	17,526	17,941	[3]	[3]	[3]
$1 under $1,000	5	6	72	0.5	0.6	7.3
$1,000 under $3,000	61	67	68	3.2	3.5	3.3
$3,000 under $5,000	176	174	209	4.5	4.4	5.4
$5,000 under $7,000	110	121	103	1.8	2.0	1.7
$7,000 under $9,000	253	254	258	3.1	3.2	3.2
$9,000 under $11,000	245	225	274	2.4	2.2	2.7
$11,000 under $13,000	371	348	334	3.1	2.9	2.8
$13,000 under $15,000	540	507	434	3.9	3.6	3.1
$15,000 under $17,000	709	673	496	4.4	4.2	3.1
$17,000 under $19,000	881	842	709	4.9	4.7	3.9
$19,000 under $22,000	1,073	1,060	957	5.2	5.2	4.7
$22,000 under $25,000	1,382	1,367	1,274	5.9	5.8	5.4
$25,000 under $30,000	1,800	1,783	1,705	6.5	6.5	6.2
$30,000 under $40,000	2,446	2,428	2,372	7.0	6.9	6.8
$40,000 under $50,000	3,485	3,441	3,369	7.8	7.7	7.5
$50,000 under $75,000	5,300	5,289	5,238	8.6	8.6	8.5
$75,000 under $100,000	8,198	8,118	8,034	9.5	9.4	9.3
$100,000 under $200,000	17,388	17,087	16,913	13.1	12.8	12.7
$200,000 under $500,000	56,831	56,377	56,359	19.8	19.6	19.7
$500,000 under $1,000,000	160,215	158,858	165,880	23.6	23.4	24.4
$1,000,000 under $1,500,000	293,972	291,342	304,232	24.3	24.1	25.2
$1,500,000 under $2,000,000	418,416	416,000	437,478	24.3	24.2	25.4
$2,000,000 under $5,000,000	727,197	715,732	757,690	24.3	24.0	25.3
$5,000,000 under $10,000,000	1,587,086	1,568,134	1,684,329	23.1	22.9	24.5
$10,000,000 or more	5,713,702	6,036,564	5,328,946	20.1	19.8	21.8

Footnotes at end of table.

Table 3. Number of Individual Income Tax Returns, Income, Exemptions and Deductions, Tax, and Average Tax, by Size of Adjusted Gross Income, Tax Years 2006–2008—Continued

Footnotes

[p] Preliminary.

[1] In addition to low-income taxpayers, this size class (and others) includes taxpayers with "tax preferences," not reflected in "adjusted gross income" or "taxable income," which are subject to the "alternative minimum tax" (included in "total income tax"), defined in Table 1, footnote 32.

[2] "Adjusted gross income" (AGI) minus "personal exemptions and total deductions" will not equal "taxable income" because the total of deductions and exemptions could exceed AGI and, therefore, includes amounts that could not be used in computing "taxable income."

[3] Not computed.

[4] Removed due to excessive sampling variability.

NOTES: Detail may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. Percentages shown in this table are based on dollar amounts rounded to the units indicated in the specific table heading. Therefore, they may not be as precise as percentages based on the fuller dollar amounts found in tables contained in the source publications or articles which underlie the historical tables presented in this section of the *SOI Bulletin.*

Table 4. Comparison of Personal Income in the National Income and Product Accounts (NIPA) with Adjusted Gross Income (AGI), for Specified Tax Years, 1995–2005

[All figures are estimates—money amounts are in billions of dollars]

Income and adjustment items	1995	2000	2002	2003	2004	2005
	(1)	(2)	(3)	(4)	(5)	(6)
Personal income (per NIPA) [1]	**6,152.3**	**8,429.7**	**8,881.9**	**9,163.6**	**9,727.2**	**10,301.1**
Less: Portion of personal income not included in AGI	**2,234.2**	**2,971.3**	**3,243.9**	**3,368.7**	**3,575.8**	**3,662.4**
Nontaxable transfer payments	797.5	962.0	1,126.5	1,187.3	1,262.4	1,350.1
Employer contributions to employee pension and insurance funds	493.6	609.9	745.1	815.6	868.5	927.7
Imputed income [2]	186.7	265.8	294.8	271.6	274.1	208.4
Investment income of life insurance carriers and pension plans	369.1	497.3	432.0	429.2	435.3	492.1
Investment income received by nonprofit institutions or retained by fiduciaries	60.0	75.6	60.0	55.8	62.1	63.7
Net differences in accounting treatment (NIPA vs. IRS)	83.8	159.4	146.0	142.0	157.3	43.0
Other excluded or tax-exempt income	243.4	401.4	439.5	467.2	516.2	577.4
Plus: Portion of AGI not included in personal income	**841.7**	**1,667.1**	**1,338.9**	**1,440.0**	**1,735.1**	**2,069.7**
Personal contributions for social insurance	268.8	359.2	384.8	396.5	420.5	445.7
Net gain from the sale of assets	167.4	645.4	236.4	294.0	476.2	671.7
Taxable pensions	293.2	414.2	462.7	491.4	522.7	560.0
Small business corporation income	79.2	128.2	138.5	148.6	195.1	250.7
Other types of income	33.2	120.0	116.5	109.4	120.6	141.6
Equals: BEA-derived adjusted gross income	**4,759.8**	**7,125.4**	**6,976.8**	**7,234.9**	**7,886.4**	**8,708.4**
Adjusted gross income, IRS	**4,189.4**	**6,365.4**	**6,033.6**	**6,207.1**	**6,788.8**	**7,422.5**
Adjusted gross income (AGI) gap [3]	**570.4**	**760.1**	**943.2**	**1,027.8**	**1,097.6**	**1,285.9**
AGI gap as a percentage of BEA-derived AGI	**12.0**	**10.7**	**13.5**	**14.2**	**13.9**	**14.8**
AGI of IRS as a percentage of BEA-derived AGI	**88.0**	**89.3**	**86.5**	**85.8**	**86.1**	**85.2**

[1] Reflects changes made to data as part of the 2003 Comprehensive Revision of the National Income and Product Accounts (NIPAs). For details of this revision, see the Bureau of Economic Analysis Web site at: http://www.bea.gov/bea/dn/2003benchmark/CR2003content.htm.

[2] Consists of imputed rental income of owner-occupied nonfarm dwellings (less actual rental income and subsidies); services to individuals furnished without payment by certain financial intermediaries; premium supplements to individuals for property and casualty insurance; farm products consumed on farms; food furnished to employees, including military and domestic service; clothing issued to military personnel; employee's lodging; and imputed income of individuals participating in the construction of their own housing.

[3] Consists of income earned by low-income individuals who are not required to file income tax returns, of unreported income that is included in the NIPA measure, and of errors and omissions which comprise items in the portion of personal income not included in AGI and the portion of AGI not included in personal income. Also includes the net effect of errors in the IRS adjusted gross income and NIPA personal income measures. Such errors can arise from the sample used by the IRS to estimate AGI and from the source data used by BEA to estimate personal income (per NIPA).

NOTES: Detail may not add to totals because of rounding. All amounts are in current dollars. Tax law and tax form changes affect the year-to-year comparability of the data.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis.

Table 5. Personal Income and Total Adjusted Gross Income Based on Individual Income Tax Returns per National Income and Product Accounts (NIPA), Tax Years 1950–2005

[All figures are estimates—money amounts are in billions of dollars]

Tax year	Personal income (per NIPA) [1,2]	Total adjusted gross income (AGI) (per NIPA) [1,2,3]	Difference	
			Amount [2,3]	Percentage of personal income [2,3]
	(1)	(2)	(3)	(4)
1950	229.0	202.5	26.5	11.6
1951	258.0	229.3	28.7	11.1
1952	275.4	241.6	33.8	12.3
1953	291.9	256.1	35.8	12.3
1954	294.5	257.3	37.2	12.6
1955	316.1	278.7	37.4	11.8
1956	339.6	299.4	40.2	11.8
1957	358.7	312.6	46.1	12.9
1958	369.0	315.8	53.2	14.4
1959	392.8	341.8	51.0	13.0
1960	411.5	354.0	57.5	14.0
1961	429.0	368.0	61.0	14.2
1962	456.7	390.0	66.7	14.6
1963	479.6	411.0	68.6	14.3
1964	514.6	443.9	70.7	13.7
1965	555.7	480.6	75.1	13.5
1966	603.9	521.2	82.7	13.7
1967	648.3	551.3	97.0	15.0
1968	712.0	605.6	106.4	14.9
1969	778.5	659.8	118.7	15.2
1970	838.8	696.4	142.4	17.0
1971	903.5	742.8	160.7	17.8
1972	992.7	824.5	168.2	16.9
1973	1,110.7	925.0	185.7	16.7
1974	1,222.6	1,003.5	219.1	17.9
1975	1,335.0	1,046.8	288.2	21.6
1976	1,474.8	1,168.0	306.8	20.8
1977	1,633.2	1,296.1	337.1	20.6
1978	1,837.7	1,466.4	371.3	20.2
1979	2,062.2	1,654.1	408.1	19.8
1980	2,307.9	1,830.3	477.6	20.7
1981	2,591.3	2,016.3	575.0	22.2
1982	2,775.3	2,098.6	676.7	24.4
1983	2,960.7	2,225.6	735.1	24.8
1984	3,289.5	2,472.6	816.9	24.8
1985	3,526.7	2,631.6	895.1	25.4
1986	3,722.4	2,853.2	869.2	23.4
1987	3,947.4	3,121.1	826.3	20.9
1988	4,253.7	3,411.9	841.8	19.8
1989	4,587.8	3,649.7	938.1	20.4
1990	4,878.6	3,798.4	1,080.2	22.1
1991	5,051.0	3,856.8	1,194.2	23.6
1992	5,362.0	4,092.0	1,270.0	23.7
1993	5,558.5	4,245.4	1,313.1	23.6
1994	5,842.5	4,473.7	1,368.8	23.4
1995	6,152.3	4,759.8	1,392.5	22.6
1996	6,520.6	5,144.5	1,376.1	21.1
1997	6,915.1	5,578.0	1,337.1	19.3
1998	7,423.0	6,120.2	1,302.8	17.6

Footnotes at end of table.

Table 5. Personal Income and Total Adjusted Gross Income Based on Individual Income Tax Returns per National Income and Product Accounts (NIPA), Tax Years 1950–2005—Continued

[All figures are estimates—money amounts are in billions of dollars]

Tax year	Personal income (per NIPA) [1,2]	Total adjusted gross income (AGI) (per NIPA) [1,2,3]	Difference	
			Amount [2,3]	Percentage of personal income [2,3]
	(1)	(2)	(3)	(4)
1999	7,802.4	6,553.5	1,248.9	16.0
2000	8,429.7	7,125.4	1,304.3	15.5
2001	8,724.1	7,005.0	1,719.1	19.7
2002	8,881.9	6,976.8	1,905.1	21.4
2003	9,163.6	7,234.9	1,928.7	21.0
2004	9,727.2	7,886.4	1,840.8	18.9
2005	10,301.1	8,708.4	1,592.7	15.5

[1] See Table 4 for the differences between “personal income” and “adjusted gross income” (AGI).

[2] Reflects changes made to data as part of the 2003 Comprehensive Revision of the National Income and Product Accounts (NIPAs). For details of this revision, see the Bureau of Economic Analysis Web site at http://www.bea.gov/bea/dn/2003benchmark/CR2003content.htm.

[3] Data for years 1987 and after are not comparable to pre-1987 data because of major changes in the definition of “adjusted gross income” (AGI).

NOTES: Detail may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. Percentages shown in this table are based on dollar amounts rounded to the units indicated in the specific table heading. Therefore, they may not be as precise as percentages based on the fuller dollar amounts found in tables contained in the source publications or articles which underlie the historical tables presented in this section of the *Bulletin.*

SOURCE: Data on "personal income" and "adjusted gross income" (AGI) (per NIPAs) are from U.S. Department of Commerce, Bureau of Economic Analysis.

Table 6. Total Adjusted Gross Income Estimated From National Income and Product Accounts (NIPA) and as Reported on Individual Income Tax Returns per Statistics of Income (SOI), Tax Years 1950–2005

[All figures are estimates—money amounts are in billions of dollars]

Tax year	Adjusted gross income (AGI)		Difference	
	Total (per NIPA) [1]	Reported on tax returns (per SOI) [2]	Amount [2]	Percentage of total (per NIPA) [2]
	(1)	(2)	(3)	(4)
1950	202.5	179.1	23.4	11.6
1951	229.3	202.3	27.0	11.8
1952	241.6	215.3	26.3	10.9
1953	256.1	228.7	27.4	10.7
1954	257.3	229.2	28.1	10.9
1955	278.7	248.5	30.2	10.8
1956	299.4	267.7	31.7	10.6
1957	312.6	280.3	32.3	10.3
1958	315.8	281.2	34.6	11.0
1959	341.8	305.1	36.7	10.7
1960	354.0	315.5	38.5	10.9
1961	368.0	329.9	38.1	10.4
1962	390.0	348.7	41.3	10.6
1963	411.0	368.8	42.2	10.3
1964	443.9	396.7	47.2	10.6
1965	480.6	429.2	51.4	10.7
1966	521.2	468.5	52.7	10.1
1967	551.3	504.8	46.5	8.4
1968	605.6	554.4	51.2	8.5
1969	659.8	603.5	56.3	8.5
1970	696.4	631.7	64.7	9.3
1971	742.8	673.6	69.2	9.3
1972	824.5	746.0	78.5	9.5
1973	925.0	827.1	97.9	10.6
1974	1,003.5	905.5	98.0	9.8
1975	1,046.8	947.8	99.0	9.5
1976	1,168.0	1,053.9	114.1	9.8
1977	1,296.1	1,158.5	137.6	10.6
1978	1,466.4	1,302.4	164.0	11.2
1979	1,654.1	1,465.4	188.7	11.4
1980	1,830.3	1,613.7	216.6	11.8
1981	2,016.3	1,772.6	243.7	12.1
1982	2,098.6	1,852.1	246.5	11.7
1983	2,225.6	1,942.6	283.0	12.7
1984	2,472.6	2,139.9	332.7	13.5
1985	2,631.6	2,306.0	325.6	12.4
1986	2,853.2	2,481.7	371.5	13.0
1987	3,121.1	2,773.8	347.3	11.1
1988	3,411.9	3,083.0	328.9	9.6
1989	3,649.7	3,256.4	393.3	10.8
1990	3,798.4	3,405.4	393.0	10.3
1991	3,856.8	3,464.5	392.3	10.2
1992	4,092.0	3,629.1	462.9	11.3
1993	4,245.4	3,723.3	522.1	12.3
1994	4,473.7	3,907.5	566.2	12.7
1995	4,759.8	4,189.4	570.4	12.0
1996	5,144.5	4,536.0	608.5	11.8
1997	5,578.0	4,969.9	608.1	10.9
1998	6,120.2	5,416.0	704.2	11.5

Footnotes at end of table.

Table 6. Total Adjusted Gross Income Estimated From National Income and Product Accounts (NIPA) and as Reported on Individual Income Tax Returns per Statistics of Income (SOI), Tax Years 1950–2005—Continued

[All figures are estimates—money amounts are in billions of dollars]

Tax year	Adjusted gross income (AGI)		Difference	
	Total (per NIPA) [1]	Reported on tax returns (per SOI) [2]	Amount [2]	Percentage of total (per NIPA) [2]
	(1)	(2)	(3)	(4)
1999	6,553.5	5,855.5	698.0	10.7
2000	7,125.4	6,365.4	760.0	10.7
2001	7,005.0	6,170.6	834.4	11.9
2002	6,976.8	6,033.6	943.2	13.5
2003	7,234.9	6,207.1	1,027.8	14.2
2004	7,886.4	6,788.8	1,097.6	13.9
2005	8,708.4	7,422.5	1,285.9	14.8

[1] Reflects changes made to data as part of the 2003 Comprehensive Revision of the National Income and Product Accounts (NIPAs). For details of this revision, see the Bureau of Economic Analysis Web site at http://www.bea.gov/bea/dn/2003benchmark/CR2003content.htm.

[2] Data for years 1987 and after are not comparable to pre-1987 data because of major changes in the definition of "adjusted gross income" (AGI).

NOTES: Detail may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. Percentages shown in this table are based on dollar amounts rounded to the units indicated in the specific table heading. Therefore, they may not be as precise as percentages based on the fuller dollar amounts found in tables contained in the source publications or articles which underlie the historical tables presented in this section of the *Bulletin*.

SOURCE: Data on "adjusted gross income" (AGI) (per NIPAs) are from U.S. Department of Commerce, Bureau of Economic Analysis.

Table 7. Standard, Itemized, and Total Deductions Reported on Individual Income Tax Returns, Tax Years 1950–2008

[All figures are estimates based on samples—number of returns is in millions; money amounts are in billions of dollars]

Tax year	Total number of returns	Total deductions		Standard deduction		Itemized deductions	
		Amount [1]	As a percentage of adjusted gross income (AGI) [2]	Number of returns [3]	Amount [4]	Number of returns [3]	Amount [5]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1950	53.1	21.9	12.2	42.7	12.0	10.3	9.9
1951	55.4	25.2	12.5	43.9	13.3	11.6	11.9
1952	56.5	27.3	12.7	43.7	13.7	12.8	13.6
1953	57.8	29.8	13.0	43.4	14.2	14.4	15.6
1954	56.7	30.7	13.4	41.0	13.3	15.7	17.4
1955	58.3	33.6	13.5	40.9	13.6	16.9	20.0
1956	59.2	36.4	13.6	40.3	13.8	18.5	22.6
1957	59.8	39.5	14.1	39.3	13.8	20.2	25.7
1958	59.1	40.7	14.5	37.9	13.2	20.8	27.5
1959	60.3	45.4	14.9	37.3	13.4	22.5	32.0
1960	61.0	48.4	15.3	36.5	13.1	24.1	35.3
1961	61.5	51.3	15.6	35.8	12.9	25.3	38.4
1962	62.7	54.8	15.7	35.8	13.1	26.5	41.7
1963	63.9	59.2	16.1	35.4	13.1	28.2	46.1
1964	65.4	67.0	16.9	38.0	20.2	26.9	46.8
1965	67.6	71.4	16.6	39.3	20.6	27.9	50.7
1966	70.2	76.4	16.3	41.2	21.8	28.6	54.6
1967	71.7	81.7	16.2	41.5	22.1	29.8	59.6
1968	73.7	91.3	16.5	41.3	22.1	32.0	69.2
1969	75.8	101.8	16.9	40.5	21.6	34.9	80.2
1970	74.3	120.5	19.1	38.4	32.4	35.4	88.2
1971	74.6	139.9	20.8	43.5	48.1	30.7	91.9
1972	77.6	166.4	22.3	50.2	69.8	27.0	96.7
1973	80.7	180.6	21.8	52.2	73.6	28.0	107.0
1974	83.3	195.5	21.6	53.2	76.1	29.6	119.4
1975	82.2	223.2	24.6	55.5	100.9	26.1	122.3
1976	84.7	247.6	23.5	58.2	113.8	26.0	133.9
1977	86.6	276.2	23.8	58.8	137.7	22.9	138.5
1978	89.8	304.3	23.4	59.5	139.8	25.8	164.4
1979	92.7	333.0	22.7	60.7	148.8	26.5	184.2
1980	93.9	364.0	22.6	59.5	146.0	29.0	218.0
1981	95.4	401.2	22.6	58.7	144.7	31.6	256.4
1982	95.3	425.2	23.0	56.9	140.2	33.4	284.5
1983	96.3	448.7	23.1	56.2	138.5	35.2	309.6
1984	99.4	499.6	23.3	56.7	139.5	38.2	358.9
1985	101.7	554.7	24.1	57.0	145.0	39.8	405.0
1986	103.0	611.3	24.6	56.5	151.0	40.7	447.1
1987	107.0	607.2	21.9	69.1	215.2	35.6	392.0
1988	109.7	686.0	22.3	76.5	289.6	31.9	395.2
1989	112.1	740.4	22.7	79.3	309.4	32.0	431.0
1990	113.7	789.9	23.2	80.6	331.5	32.2	458.5
1991	114.7	818.8	23.6	81.3	351.1	32.5	467.7
1992	113.6	848.5	23.4	80.1	366.5	32.5	481.9
1993	114.6	872.5	23.4	80.8	382.1	32.8	490.4
1994	115.9	890.8	22.8	81.9	397.1	33.0	493.7
1995	118.2	941.0	22.5	83.2	413.6	34.0	527.4
1996	120.4	998.6	22.0	84.0	426.1	35.4	572.5
1997	122.4	1,062.5	21.4	84.8	441.7	36.6	620.8

Footnotes at end of table.

Table 7. Standard, Itemized, and Total Deductions Reported on Individual Income Tax Returns, Tax Years 1950–2008—Continued

[All figures are estimates based on samples—number of returns is in millions; money amounts are in billions of dollars]

Tax year	Total number of returns	Total deductions		Standard deduction		Itemized deductions	
		Amount [1]	As a percentage of adjusted gross income (AGI) [2]	Number of returns [3]	Amount [4]	Number of returns [3]	Amount [5]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1998	124.8	1,135.9	21.0	85.6	459.5	38.2	676.5
1999	127.1	1,205.3	20.6	85.8	464.0	40.2	741.4
2000	129.4	1,293.2	20.3	85.7	470.8	42.5	822.4
2001	130.3	1,366.4	22.1	84.2	481.9	44.6	884.5
2002	130.1	1,390.1	23.0	82.7	492.1	45.6	898.0
2003	130.4	1,457.6	23.5	84.6	555.8	43.9	901.9
2004	132.2	1,559.2	23.0	84.0	560.9	46.3	998.2
2005	134.4	1,702.6	22.9	84.8	580.7	47.8	1,121.8
2006	138.4	1,836.7	22.9	86.6	607.5	49.1	1,229.2
2007	143.0	1,987.2	22.9	90.5	654.2	50.5	1,333.0
2008 [p]	142.4	1,960.1	23.9	92.0	699.2	48.0	1,260.9

[p] Preliminary.

[1] Sum of standard and itemized deductions, plus charitable contributions deduction reported on standard deduction returns for Tax Years 1982–1986. Amount of total deductions for 1950–1957 was estimated by Joseph A. Pechman, The Brookings Institution, using his estimate of the standard deduction for these years (see footnote 4) plus the total for itemized deductions published in *Statistics of Income—Part 1 for 1950–1953* and *Statistics of Income—Individual Income Tax Returns for 1954–1957.* Starting with 1958, total deductions were obtained directly from *Statistics of Income—Individual Income Tax Returns.* Deductions exclude amounts shown as "statutory adjustments" in Table 1. For Tax Years 1987–1988, total deductions also include the "zero bracket amount" reported on a small number of returns (see footnote 4). It includes total deductions as reported by taxpayers, even if the total exceeded "adjusted gross income" (AGI) and, therefore, could not be used.

[2] See Table 5, footnote 3.

[3] Series revised, starting with the Spring 1997 *SOI Bulletin*, to exclude from the standard deduction statistics, the relatively small number of returns with no adjusted gross income and no deductions. Previously, these returns were classified as if they showed a standard deduction. For the 1977–1986 statistics, the standard deduction is the "zero bracket amount" (reported on returns with only a "zero bracket amount"). Such an amount was also included for a small number of returns for 1987–1988 (see footnote 4). For years in which the "zero bracket amount" was in effect, frequencies shown for standard deduction returns were derived by subtracting the number reporting an income tax liability, but no itemized deductions, from the total of all returns. For 1950–1952, returns with itemized deductions include the small number of returns with no deductions and, for 1950–1954, the small number with no income, regardless of whether or not deductions were itemized. For later years, returns in these two categories were excluded from all the deduction statistics in this table.

[4] Amount of standard deduction for 1950–1957 was estimated by Joseph A. Pechman, The Brookings Institution, on the basis of the distribution of the number of returns by income class and marital status in *Statistics of Income—Part 1 for 1950–1953* and *Statistics of Income—Individual Income Tax Returns for 1954–1957*, and, starting with 1958, was obtained directly from *Statistics of Income—Individual Income Tax Returns.* It represents the "zero bracket amount" for 1977–1986. Starting with 1987, it represents the sum of "basic" and "additional" standard deductions (for age 65 or over and for blindness); also includes the "zero bracket amount" reported on the small number of prior-year returns filed in 1988–1989 that were included in the 1987–1988 statistics as proxies for returns due but not received.

[5] For 1977–1986, total itemized deductions are before subtraction of the "zero bracket amount." Starting with 1991, total itemized deductions are after statutory limitation (see Table 1, footnote 23).

NOTES: Detail may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. Percentages shown in this table are based on dollar amounts rounded to the units indicated in the specific table heading. Therefore, they may not be as precise as percentages based on the fuller dollar amounts found in tables contained in the source publications or articles which underlie the historical tables presented in this section of the *SOI Bulletin.*

Table 8. Personal Income per National Income and Product Accounts (NIPA), and Taxable Income and Individual Income Tax per Statistics of Income (SOI), Tax Years 1950–2006

[All figures are estimates—money amounts are in billions of dollars]

Tax year	Personal income (per NIPA) [1,2]	Taxable income (per SOI) [3]		Total income tax (per SOI) [3]		
		Amount	As a percentage of personal income	Amount	As a percentage of— Personal income	As a percentage of— Taxable income
	(1)	(2)	(3)	(4)	(5)	(6)
1950	229.0	84.3	36.8	18.4	8.0	21.8
1951	258.0	99.2	38.4	24.2	9.4	24.4
1952	275.4	107.2	38.9	27.8	10.1	25.9
1953	291.9	114.3	39.2	29.4	10.1	25.7
1954	294.5	115.3	39.2	26.7	9.1	23.2
1955	316.1	128.0	40.5	29.6	9.4	23.1
1956	339.6	141.5	41.7	32.7	9.6	23.1
1957	358.7	149.4	41.7	34.4	9.6	23.0
1958	369.0	149.3	40.5	34.3	9.3	23.0
1959	392.8	166.5	42.4	38.6	9.8	23.2
1960	411.5	171.6	41.7	39.5	9.6	23.0
1961	429.0	181.8	42.4	42.2	9.8	23.2
1962	456.7	195.3	42.8	44.9	9.8	23.0
1963	479.6	209.1	43.6	48.2	10.1	23.1
1964	514.6	229.9	44.7	47.2	9.2	20.5
1965	555.7	255.1	45.9	49.6	8.9	19.4
1966	603.9	286.3	47.4	56.1	9.3	19.6
1967	648.3	315.1	48.6	63.0	9.7	20.0
1968	712.0	352.8	49.6	76.7	10.8	21.7
1969	778.5	388.8	49.9	86.6	11.1	22.3
1970	838.8	401.2	47.8	83.9	10.0	20.9
1971	903.5	414.0	45.8	85.4	9.5	20.6
1972	992.7	447.6	45.1	93.6	9.4	20.9
1973	1,110.7	511.9	46.1	108.1	9.7	21.1
1974	1,222.6	573.6	46.9	123.6	10.1	21.5
1975	1,335.0	595.5	44.6	124.5	9.3	20.9
1976	1,474.8	674.9	45.8	141.8	9.6	21.0
1977	1,633.2	733.8	44.9	159.8	9.8	21.8
1978	1,837.7	846.4	46.1	188.2	10.2	22.2
1979	2,062.2	926.6	44.9	214.5	10.4	23.1
1980	2,307.9	1,045.2	45.3	250.3	10.8	23.9
1981	2,591.3	1,170.1	45.2	284.1	11.0	24.3
1982	2,775.3	1,231.9	44.4	277.6	10.0	22.5
1983	2,960.7	1,300.2	43.9	274.2	9.3	21.1
1984	3,289.5	1,447.0	44.0	301.9	9.2	20.9
1985	3,526.7	1,550.5	44.0	325.7	9.2	21.0
1986	3,722.4	1,665.6	44.7	367.3	9.9	22.1
1987	3,947.4	1,850.6	46.9	369.2	9.4	20.0
1988	4,253.7	2,070.0	48.7	412.9	9.7	19.9
1989	4,587.8	2,173.3	47.4	432.9	9.4	19.9
1990	4,878.6	2,263.7	46.4	447.1	9.2	19.8
1991	5,051.0	2,284.1	45.2	448.4	8.9	19.6
1992	5,362.0	2,395.7	44.7	476.2	8.9	19.9
1993	5,558.5	2,453.5	44.1	502.8	9.0	20.5
1994	5,842.5	2,598.0	44.5	534.9	9.2	20.6
1995	6,152.3	2,813.8	45.7	588.4	9.6	20.9

Footnotes at end of table.

Table 8. Personal Income per National Income and Product Accounts (NIPA), and Taxable Income and Individual Income Tax per Statistics of Income (SOI), Tax Years 1950–2006—Continued

[All figures are estimates—money amounts are in billions of dollars]

Tax year	Personal income (per NIPA) [1,2]	Taxable income (per SOI) [3]		Total income tax (per SOI) [3]		
		Amount	As a percentage of personal income	Amount	As a percentage of—	
					Personal income	Taxable income
	(1)	(2)	(3)	(4)	(5)	(6)
1996	6,520.6	3,089.7	47.4	658.2	10.1	21.3
1997	6,915.1	3,429.1	49.6	731.3	10.6	21.3
1998	7,423.0	3,780.8	50.9	788.5	10.6	20.9
1999	7,802.4	4,136.1	53.0	877.4	11.2	21.2
2000	8,429.7	4,544.2	53.9	980.6	11.6	21.6
2001	8,724.1	4,268.5	48.9	888.0	10.2	20.8
2002	8,881.9	4,096.1	46.1	797.0	9.0	19.5
2003	9,163.6	4,200.2	45.8	748.0	8.2	17.8
2004	9,727.2	4,670.2	48.0	832.0	8.6	17.8
2005	10,301.1	5,137.2	49.9	934.9	9.1	18.2
2006	10,993.9	5,579.1	50.7	1,023.9	9.3	18.4

[1] See Table 4 for differences between "personal income" and "adjusted gross income."

[2] Reflects changes made to data as part of the 2003 Comprehensive Revision of the National Income and Product Accounts (NIPAs). For details of this revision, see the Bureau of Economic Analysis Web site at http://www.bea.gov/bea/dn/2003benchmark/CR2003content.htm.

[3] Note that the "taxable income" tax base excludes the base for computing both the "minimum tax" and "alternative minimum tax" components of "total income tax." Therefore, the percentages shown in column 6, starting with 1970, are only approximate. See also Table 1, footnote 34. Also, because conceptually "taxable income" did not exist prior to 1954, the taxable income shown for 1950–1953 and the percentages based on it in columns 3 and 6 are estimated, in part, by adjusting available statistics for statutory "net income" for these years.

NOTES: Detail may not add to totals because of rounding. All amounts are in current dollars. Percentages shown in this table are based on dollar amounts rounded to the units indicated in the specific table heading. Therefore, they may not be as precise as percentages based on the fuller dollar amounts found in tables contained in the source publications or articles which underlie the historical tables presented in this section of the *Bulletin.*

SOURCE: Data on "Personal income" are from the Bureau of Economic Analysis's National Income and Product Accounts, Table 2.1: Personal Income and Its Disposition. This table appears in the *Survey of Current Business* and can also be accessed online at: http://www.bea.gov/bea/dn/nipaweb/index.asp. Data on "Taxable income (per SOI)" and "Total income tax (per SOI)" are from *Statistics of Income—Individual Income Tax Returns*, various years.

Table 9. Number of Individual Income Tax Returns, by Type of Tax Settlement, Tax Years 1950–2008

[All figures are estimates based on samples—number of returns in millions]

Tax year	Total number of returns	Number of returns with—		
		Tax due at time of filing	Overpayments [1]	No overpayments or tax due at time of filing
	(1)	(2)	(3)	(4)
1950	53.1	14.3	32.0	6.8
1951	55.4	18.6	31.0	5.8
1952	56.5	19.3	32.1	5.1
1953	57.8	19.0	32.7	6.2
1954	56.7	16.6	35.2	5.0
1955	58.3	18.7	35.4	4.2
1956	59.2	19.4	36.1	3.7
1957	59.8	18.6	37.6	3.6
1958	59.1	18.1	37.4	3.6
1959	60.3	19.1	38.4	2.8
1960	61.0	18.1	39.4	3.5
1961	61.5	18.6	40.0	2.9
1962	62.7	18.7	40.9	3.1
1963	63.9	19.3	41.4	3.3
1964	65.4	22.5	39.3	3.5
1965	67.6	20.0	44.3	3.2
1966	70.2	17.8	49.4	3.0
1967	71.7	17.5	51.2	3.0
1968	73.7	20.3	50.6	2.8
1969	75.8	17.9	54.9	3.0
1970	74.3	16.5	55.3	2.5
1971	74.6	17.0	55.3	2.4
1972	77.6	11.9	63.3	2.3
1973	80.7	14.2	64.2	2.2
1974	83.3	15.4	65.8	2.1
1975	82.2	15.8	63.8	2.6
1976	84.7	16.9	65.0	2.8
1977	86.6	17.8	66.0	2.8
1978	89.8	21.6	65.5	2.7
1979	92.7	18.8	71.4	2.4
1980	93.9	21.8	69.9	2.3
1981	95.4	23.0	70.0	2.4
1982	95.3	20.3	72.4	2.6
1983	96.3	18.5	75.0	2.9
1984	99.4	21.2	75.6	2.7
1985	101.7	21.2	77.4	3.0
1986	103.0	21.5	78.1	3.5
1987	107.0	23.8	79.8	3.4
1988	109.7	27.2	79.1	3.4
1989	112.1	28.0	80.9	3.2
1990	113.7	27.0	83.5	3.2
1991	114.7	25.6	85.6	3.5
1992	113.6	29.0	81.0	3.6
1993	114.6	28.6	82.4	3.6
1994	115.9	27.6	85.1	3.2
1995	118.2	29.7	85.3	3.2
1996	120.4	30.6	86.5	3.3
1997	122.4	31.2	88.3	2.9
1998	124.8	28.4	93.4	3.0

Footnotes at end of table.

Table 9. Number of Individual Income Tax Returns, by Type of Tax Settlement, Tax Years 1950–2008—Continued

[All figures are estimates based on samples—number of returns in millions]

Tax year	Total number of returns	Number of returns with—		
		Tax due at time of filing	Overpayments [1]	No overpayments or tax due at time of filing
	(1)	(2)	(3)	(4)
1999	127.1	29.2	94.8	3.1
2000	129.4	30.6	95.9	2.9
2001	130.3	24.6	102.3	3.4
2002	130.1	22.8	103.5	3.8
2003	130.4	21.1	105.4	4.0
2004	132.2	24.5	103.7	4.0
2005	134.4	25.7	104.8	3.9
2006	138.4	26.7	109.9	1.8
2007	143.0	28.6	110.6	3.8
2008 [p]	142.4	22.2	115.2	5.0

[p] Preliminary.

[1] Starting with 1975, includes the refundable portion of the “earned income credit.”

NOTES: Detail may not add to totals because of rounding. Most of the data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data.

Table 10. Nonfarm Sole Proprietorship Returns: Selected Income Statement Items for Income Years, 2001–2007

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	2001	2002	2003	2004	2005	2006	2007
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns with nonfarm business net income or deficit, total [1]	**18,338,190**	**18,925,517**	**19,710,079**	**20,590,691**	**21,467,566**	**22,074,953**	**23,122,698**
Number with nonfarm business net income	13,603,907	13,750,798	14,447,889	15,053,252	15,750,475	16,207,401	16,928,788
Number of nonfarm businesses	**20,378,335**	**20,972,642**	**21,875,950**	**22,842,859**	**23,893,733**	**24,603,249**	**25,822,467**
Business receipts, total	**1,016,834,678**	**1,029,691,760**	**1,050,202,446**	**1,139,523,760**	**1,222,880,231**	**1,278,359,791**	**1,324,403,080**
Income from sales and operations	1,002,205,953	1,015,363,541	1,033,934,376	1,122,226,857	1,204,827,487	1,258,697,676	1,303,976,701
Total deductions [2]	**799,633,110**	**808,900,651**	**820,206,714**	**892,402,428**	**953,391,489**	**1,001,097,557**	**1,044,343,442**
Cost of goods sold	363,355,614	351,785,009	338,376,959	370,951,227	396,875,774	409,660,968	422,684,549
Inventory, beginning-of-year	34,176,255	34,291,721	34,924,642	35,761,115	38,101,650	41,101,650	44,469,609
Inventory, end-of-year	35,732,488	36,279,786	36,911,339	38,955,669	42,024,497	44,503,226	47,010,141
Purchases	246,541,135	227,085,757	218,445,328	238,922,503	252,887,700	259,992,655	264,234,818
Cost of labor	28,022,289	30,389,028	28,032,070	31,768,695	32,163,009	31,743,915	34,514,589
Materials and supplies	43,798,283	45,589,230	46,554,634	53,267,879	55,902,012	59,699,442	61,519,006
Advertising	10,774,079	11,237,979	12,340,084	12,888,316	14,449,493	15,274,111	15,731,012
Car and truck expenses	47,351,940	50,489,359	53,466,645	58,980,274	71,013,061	75,402,429	82,023,756
Commissions	12,130,077	14,066,786	13,502,446	13,267,025	15,439,663	15,634,322	14,569,232
Depletion	693,669	461,938	639,008	775,567	1,061,786	1,058,351	1,021,072
Depreciation	33,425,567	36,642,027	41,754,963	42,900,776	39,080,205	39,004,511	39,645,972
Pension and profit-sharing plans	991,892	1,085,247	1,182,019	1,202,228	1,251,915	1,276,851	1,279,748
Employee benefit programs	2,040,639	2,284,368	2,421,673	2,617,800	2,798,308	2,867,672	2,909,540
Insurance	14,367,018	16,004,335	17,489,210	18,864,229	19,000,895	19,083,862	19,290,556
Interest paid, total	12,509,547	11,439,539	10,581,245	11,023,766	12,109,510	13,511,952	15,017,165
Mortgage interest	5,456,226	5,006,864	4,762,929	5,167,373	5,543,658	6,297,485	6,648,973
Other interest	7,053,321	6,432,675	5,818,316	5,856,393	6,565,852	7,214,467	8,368,192
Legal and professional services	7,482,619	8,365,930	8,284,557	8,959,140	9,836,870	10,092,910	10,934,377
Meals and entertainment expenses before limitation	9,314,840	10,020,243	10,897,636	11,792,887	[3]	[3]	[3]
Meals and entertainment deduction	4,735,312	5,088,083	5,524,213	5,997,824	6,802,217	7,306,309	7,661,490
Office expenses	10,604,805	11,331,733	11,849,079	12,362,672	12,835,599	13,024,662	13,297,287
Rent paid, total	33,641,132	34,854,754	35,672,010	36,867,569	39,484,729	40,579,503	43,139,718
On machinery	8,522,008	8,543,257	8,470,304	8,728,363	9,135,688	9,350,344	9,526,481
On other business property	25,119,124	26,311,497	27,201,706	28,139,206	30,349,041	31,229,159	33,613,237
Repairs	12,129,756	12,669,141	13,221,220	14,762,464	14,976,142	15,726,040	16,170,712
Net salaries and wages (not deducted elsewhere)	63,826,020	66,067,965	67,640,849	71,068,517	75,091,154	77,038,713	79,380,311
Supplies	23,074,836	24,615,763	25,507,159	27,302,886	28,858,613	32,136,896	32,325,460
Taxes paid	14,214,082	14,901,431	15,179,639	16,036,234	16,797,524	17,660,030	18,183,185
Travel	8,657,266	9,110,193	9,313,708	10,317,557	11,308,328	11,861,197	13,134,026
Utilities (including telephone)	20,482,680	20,674,727	21,661,093	21,477,462	22,910,257	23,842,787	24,856,179
Bad debts	1,176,324	1,055,722	[3]	[3]	[3]	[3]	[3]
Business use of home	5,981,403	6,474,145	7,047,483	7,807,037	8,801,078	10,119,539	11,217,628
Net income (less deficit) [2]	**217,385,116**	**221,113,286**	**230,308,100**	**247,567,189**	**269,919,995**	**278,032,643**	**280,557,010**
Net income [2]	250,178,322	257,292,855	269,089,168	290,486,159	314,756,510	326,769,239	335,098,968
Deficit [2]	32,793,206	36,179,568	38,781,068	42,918,970	44,836,514	48,736,596	54,541,958

[1] Represents the number of returns, even if there was more than one business per return.

[2] "Total deductions" include amounts not shown separately in this table, as well as amounts not itemized separately on Schedule C-EZ (short form) used by certain of the smaller businesses. Most deductions for which statistics are shown are slightly understated to the extent that only total deductions had to be reported on Schedule C-EZ. Total deductions exclude disallowed "passive losses"; but net income (less deficit), net income, and deficit reflect these losses. In addition, net income (less deficit), net income, and deficit are after adjustment for the passive loss carryover from prior years. Therefore, "business receipts" minus "total deductions" do not equal "net income (less deficit)."

[3] Not available.

NOTES: There are slight differences between: (a) the number of individual income tax returns "with business or profession net income or loss" and the associated amounts, based on the summarized totals on the face of the tax return (Table 1), and (b) the related number of individual income tax returns "with nonfarm business net income or deficit" and the associated amounts, based on data from Schedules C filed in support of the total on the face of the return (Table 10). These differences result from the somewhat larger tax return samples underlying the sole proprietorship statistics for more recent years, and also from the taxpayer reporting variations and inconsistencies, e.g., in the occasional misreporting of farm versus nonfarm business activity on the face of the return compared to what was indicated in supporting schedules, and in the equating of certain partnership income or employee business expenses with the presence of sole proprietorship activity. Detail may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data.

Table 11. Partnership Returns: Selected Balance Sheet and Income Statement Items for Income Years, 2001–2007

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	2001	2002	2003	2004	2005	2006	2007
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total number of active partnerships	**2,132,117**	**2,242,169**	**2,375,375**	**2,546,877**	**2,763,625**	**2,947,116**	**3,096,334**
Number with net income	1,301,040	1,325,008	1,356,988	1,440,895	1,580,266	1,623,202	1,659,036
Number with balance sheets [1]	1,591,450	1,682,072	1,768,302	1,890,134	2,058,001	2,195,814	2,342,664
Number of partners	**14,231,604**	**14,328,108**	**14,108,458**	**15,556,553**	**16,211,908**	**16,727,803**	**18,515,694**
Number of limited partnerships [2]	**369,150**	**376,963**	**378,921**	**402,238**	**413,712**	**432,550**	**426,123**
Number of partners [2]	7,023,431	6,918,515	6,262,103	7,023,921	6,946,986	6,738,737	7,516,575
Number of limited liability companies [2]	**808,692**	**946,130**	**1,091,502**	**1,270,236**	**1,465,223**	**1,630,161**	**1,818,681**
Number of partners [2]	3,231,921	3,737,899	4,226,099	4,949,808	5,640,146	6,361,958	7,085,489
Total assets [3]	**8,428,217,379**	**8,866,560,101**	**9,675,052,728**	**11,607,698,140**	**13,734,256,305**	**17,146,275,371**	**20,386,133,966**
Depreciable assets (net)	1,646,477,441	1,791,511,841	1,845,514,643	1,988,468,476	2,175,870,104	2,490,122,750	2,864,920,907
Inventories, end of year	208,165,141	202,669,386	213,605,408	275,807,149	315,475,201	445,560,371	338,632,126
Land	392,090,094	423,177,429	454,765,198	509,408,430	607,354,512	730,875,333	820,122,518
Total liabilities [3]	**4,835,135,071**	**4,972,036,919**	**5,303,160,043**	**6,247,952,541**	**7,482,803,211**	**9,350,086,800**	**10,440,017,082**
Accounts payable	361,748,491	346,350,802	275,560,392	336,393,755	400,232,413	505,211,960	430,034,492
Short-term debt [4]	289,248,638	282,684,863	273,570,095	296,350,178	372,521,209	455,621,208	564,662,688
Long-term debt [5]	1,286,392,538	1,375,077,274	1,389,224,345	1,545,671,581	1,772,258,856	2,226,995,103	2,555,749,230
Nonrecourse loans	699,883,406	770,277,980	799,599,369	854,466,687	913,847,174	1,102,572,590	1,210,101,896
Partners' capital account [3]	**3,593,082,308**	**3,894,523,181**	**4,371,892,684**	**5,359,745,599**	**6,251,453,094**	**7,796,188,571**	**9,946,116,884**
Total receipts [6]	**2,665,156,204**	**2,772,829,505**	**2,922,723,256**	**3,260,264,592**	**3,862,916,552**	**4,300,862,739**	**4,726,616,312**
Business receipts	2,278,200,526	2,414,187,093	2,545,612,266	2,818,861,323	3,280,057,196	3,571,281,519	3,847,033,858
Interest received	84,801,548	70,225,315	70,702,884	87,942,510	133,742,087	193,499,813	259,902,472
Total deductions [6]	**2,388,821,379**	**2,502,162,335**	**2,621,325,038**	**[r] 2,875,526,198**	**3,316,706,450**	**3,634,144,129**	**4,043,248,910**
Cost of goods sold	1,338,114,656	1,430,213,629	1,522,806,503	1,666,146,493	1,975,816,361	2,108,966,781	2,309,834,144
Purchases	887,515,286	903,589,600	987,652,150	1,130,541,265	1,328,185,749	1,412,030,108	1,568,979,576
Cost of labor	53,029,403	58,736,031	63,434,283	67,483,580	80,010,457	91,460,083	101,794,266
Net salaries and wages (not deducted elsewhere)	230,874,139	237,882,426	244,927,745	268,806,663	293,216,547	331,851,279	373,035,985
Taxes paid	34,626,540	36,416,569	39,019,475	42,114,276	46,896,065	52,973,535	56,473,852
Interest paid	97,278,387	68,127,690	64,619,863	64,457,049	103,453,348	136,788,830	173,612,616
Depreciation [7]	138,412,382	154,542,874	157,411,296	168,496,995	140,468,457	158,289,860	176,940,188
Net income (less deficit)	**276,334,824**	**270,667,169**	**301,398,218**	**384,738,394**	**546,210,103**	**666,718,610**	**683,367,402**
Net income	446,069,172	439,761,741	468,552,382	566,231,686	723,605,859	871,055,480	975,902,681
Deficit	169,734,347	169,094,572	167,154,164	181,493,292	177,395,756	204,336,870	292,535,279

[r] Revised.

[1] Certain small partnerships were not required to file balance sheets.

[2] Number of limited partnerships, limited liability companies, and the associated number of partners are understated because some businesses failed to answer the question about type of partnership on their tax returns as originally filed.

[3] Total assets, total liabilities, and partners' capital account represent end-of-year amounts. Moreover, they are understated somewhat because not all partnerships included a complete balance sheet and because of the reporting requirement mentioned in footnote 1, above. However, certain partnerships with negative total assets, total liabilities, and/or total partners' capital are included in the statistics.

[4] Short-term debt is the abbreviated title for mortgages, notes, and bonds payable in less than 1 year.

[5] Long-term debt is the abbreviated title for mortgages, notes, and bonds payable in 1 year or more.

[6] "Total receipts" and "total deductions" include amounts not shown separately. Total receipts were computed for the statistics as the sum of trade or business income (gross receipts or sales less returns and allowances (business receipts); ordinary income from other partnerships, estates, and trusts; farm net profit; net gain, noncapital assets; and other income from trade or business), as well as income distributed directly to partners (net rental real estate income; other net rental income; interest income; dividend income; and royalties). Total deductions were computed as the sum of trade or business expenses (cost of goods sold; ordinary loss from other partnerships; net farm loss; net loss, noncapital assets; other loss from trade or business; and total deductions from trade or business), as well as losses distributed directly to partners (net rental real estate loss; and other net rental loss). Starting in 2004, other portfolio income (loss) was not included in total receipts and deductions because it was no longer reported separately on the tax return. Portfolio net short-term capital gain (loss) and net long-term capital gain (loss) continue to be intentionally omitted from total receipts and total deductions in order to improve comparability with 1986 and prior data.

[7] Represents the more complete amounts reported in depreciation computation schedules, rather than the amounts reported as the depreciation deduction.

NOTES: Detail may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data.

Table 12. Number of Business Income Tax Returns, by Size of Business for Income Years, 2001–2007 [1]

[All figures are estimates based on samples—number of businesses is in thousands]

Type and size of business	2001	2002	2003	2004	2005	2006	2007
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
CORPORATIONS							
Total	**5,135.6**	**5,266.6**	**5,401.2**	**5,557.9**	**5,671.3**	**5,840.8**	**5,868.8**
Receipt size [2]							
Under $25,000 [3]	1,248.2	1,282.5	1,279.7	1,316.9	1,299.7	1,363.1	1,390.9
$25,000 under $50,000	295.8	314.3	346.3	334.5	340.3	340.6	356.4
$50,000 under $100,000	484.5	514.4	522.1	545.2	543.7	554.0	570.6
$100,000 under $250,000	877.1	893.9	929.9	971.8	997.3	1,002.5	998.1
$250,000 under $500,000	672.6	688.8	719.6	731.5	757.8	777.9	767.9
$500,000 under $1,000,000	601.5	610.7	622.6	634.5	644.2	668.0	656.6
$1,000,000 or more	955.9	962.1	981.1	1,023.4	1,088.3	1,134.7	1,128.5
Asset size [4]							
Under $100,000 [5]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Under $500,000 [5]	4,289.8	4,415.3	4,544.5	[r] 4,668.0	4,736.9	4,869.0	4,886.7
$100,000 under $1,000,000	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
$500,000 under $1,000,000	342.2	344.5	342.8	356.1	370.6	383.9	383.2
$1,000,000 under $10,000,000	424.0	427.1	432.3	447.8	472.8	492.4	499.2
$10,000,000 under $25,000,000	36.4	36.8	37.7	39.9	42.7	45.0	47.2
$25,000,000 under $50,000,000	14.1	13.9	14.1	15.0	15.8	16.8	17.2
$50,000,000 under $100,000,000	9.5	9.3	9.3	9.5	9.9	10.6	10.9
$100,000,000 under $250,000,000	8.7	8.6	8.7	8.9	9.3	9.5	9.8
$250,000,000 or more, total	11.0	11.1	11.8	12.3	13.2	14.0	14.8
$250,000,000 under $500,000,000	4.2	4.2	4.4	4.6	4.8	5.0	5.2
$500,000,000 under $2,500,000,000	4.9	4.9	5.3	5.6	6.0	6.4	6.7
$2,500,000,000 or more	1.9	2.0	2.1	2.1	2.4	2.6	2.8
PARTNERSHIPS							
Total	**2,132.1**	**2,242.2**	**2,375.4**	**2,546.9**	**2,763.6**	**2,947.1**	**3,096.3**
Receipt size [6]							
Under $25,000 [3]	1,129.9	1,203.7	1,284.4	1,372.9	1,465.2	1,568.0	1,649.6
$25,000 under $50,000	182.6	185.3	191.8	193.2	218.4	239.7	232.8
$50,000 under $100,000	192.1	195.1	205.7	225.8	232.8	244.5	274.5
$100,000 under $250,000	233.9	248.5	262.4	275.5	307.2	305.2	327.2
$250,000 under $500,000	139.4	145.3	147.9	160.9	182.0	192.4	202.6
$500,000 under $1,000,000	102.8	105.0	110.7	120.8	130.6	149.3	149.1
$1,000,000 or more	151.4	159.3	172.4	197.9	227.3	248.0	260.6
Asset size							
Under $25,000 [5]	825.5	865.5	925.9	982.4	1,045.6	1,116.6	1,139.8
$25,000 under $50,000	104.7	104.9	112.0	108.6	103.4	102.4	125.7
$50,000 under $100,000	130.7	132.7	131.9	134.8	150.5	145.8	146.5
$100,000 under $250,000	239.1	252.3	259.0	278.6	303.0	308.1	340.8
$250,000 under $500,000	205.9	205.5	227.7	248.1	269.4	283.7	305.0
$500,000 under $1,000,000	202.6	226.4	231.7	249.6	279.6	301.8	306.9
$1,000,000 or more	423.7	454.9	487.2	544.8	612.1	688.8	731.7

Footnotes at end of table.

Table 12. Number of Business Income Tax Returns, by Size of Business for Income Years, 2001–2007 [1]—Continued

[All figures are estimates based on samples—number of businesses is in thousands]

Type and size of business	2001	2002	2003	2004	2005	2006	2007
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
NONFARM SOLE PROPRIETORSHIPS [7]							
Total	**18,338.2**	**18,925.5**	**19,710.1**	**20,590.7**	**21,467.6**	**22,075.0**	**23,122.7**
Receipt size							
Under $2,500 [3]	4,384.5	[r] 4,546.4	4,539.7	4,883.5	5,069.4	5,210.8	5,457.4
$2,500 under $5,000	1,989.3	2,043.8	2,233.0	2,219.6	2,372.8	2,382.8	2,556.5
$5,000 under $10,000	2,523.1	2,604.6	2,816.3	2,916.0	2,967.1	3,025.6	3,159.5
$10,000 under $25,000	3,448.4	3,521.6	3,719.1	3,896.7	4,047.0	4,248.0	4,578.8
$25,000 under $50,000	2,239.3	2,357.8	2,449.8	2,536.4	2,587.4	2,720.7	2,796.4
$50,000 under $100,000	1,704.0	1,751.8	1,805.4	1,791.6	1,980.7	1,983.4	2,026.8
$100,000 under $200,000	1,109.7	1,115.4	1,145.7	1,270.8	1,281.9	1,314.8	1,349.1
$200,000 under $500,000	649.2	687.8	705.1	749.2	809.4	824.5	823.7
$500,000 under $1,000,000	197.8	203.3	199.7	217.6	234.5	236.3	242.1
$1,000,000 or more	92.9	93.0	96.3	109.3	117.3	128.1	132.5

n.a.—Not available.

[r] Revised.

[1] Excludes business income tax returns filed by tax-exempt organizations. See Table 16.

[2] Size classes for corporations are based on "business receipts," i.e., gross amounts from sales and operations, for industries (a) except those in the "finance, insurance, and real estate" industrial division, using the former Standard Industrial Classification or SIC system for years preceding 1998, (b) then, starting with 1998, except those in the "finance and insurance" industrial sector and those in the "management of companies (holding companies)" sector (which includes bank holding companies, as well as other holding companies), using the North American Industrial Classification System or NAICS. For the groupings comprising these two exceptions, "total receipts," which are the sum of business receipts and investment income, were used instead of "business receipts" as the basis for the size classification. Because of the differing treatment of holding companies (other than bank holding companies) and of real estate and rental and leasing, the statistics, starting with 1998, are not completely comparable with those for earlier years.

[3] Includes returns with no "business receipts" (or no "total receipts" in the case of certain corporations as described in footnote 2).

[4] Beginning Tax Year 2001, size of assets of under $500,000 and $500,000 under $1,000,000 replaced size of assets of under $100,000 and $100,000 under $1,000,000, of earlier years. Also, size of assets of $250,000,000 under $500,000,000; $500,000,000 under $2,500,000,000; and $2,500,000,000 or more are shown beginning with Tax Year 2001.

[5] Includes corporations and partnerships with "zero assets and liabilities." For corporations, returns with zero assets represent final returns of liquidating or dissolving corporations which had disposed of all assets; final returns of merging corporations whose assets were included in the returns of the acquiring corporations; part-year returns of corporations changing accounting periods (except for certain newly-incorporated businesses); and returns of foreign corporations with income "effectively connected" with a U.S. business (except foreign insurance companies providing separate balance sheets for U.S. branches). For partnerships, returns with zero assets include businesses not required to file balance sheets, as well as businesses that failed to provide balance sheets on their returns as originally filed. See also Table 11, footnote 1.

[6] Size classes for partnerships are affected by changes in the definition of receipts. (See Table 11, footnote 6.) Starting with 1988, only partnership net rental income is reflected in the size distribution.

[7] Sole proprietors are not required to provide balance sheet information.

NOTES: Statistics for corporations are for accounting periods ended July of one year through June of the next. Thus, for example, corporation data for 2007 are for accounting periods ended July 2007 through June 2008. Statistics for nonfarm sole proprietorships and partnerships are, in general, for the calendar year. Data may not add to totals because of rounding. Most of the data are subject to sampling errors. Tax law and tax form changes affect the year-to-year comparability of the data.

Table 13. Corporation Income Tax Returns: Balance Sheet, Income Statement, and Tax Items for Income Years, 2001–2007

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	2001	2002	2003	2004	2005	2006	2007
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns, total [1]	**5,135,591**	**5,266,607**	**5,401,237**	**5,557,965**	**5,671,257**	**5,840,799**	**5,868,849**
Number with net income [1]	2,822,302	2,800,517	2,932,115	3,116,468	3,324,260	3,367,313	3,367,720
Consolidated returns [1,2,3]	56,507	52,743	49,900	48,066	46,328	44,648	43,348
S corporation returns [1,3,4]	2,986,486	3,154,377	3,341,606	3,518,334	3,684,086	3,872,766	3,989,893
Total assets [5]	**49,154,424,202**	**50,413,501,942**	**53,644,784,683**	**60,117,759,331**	**66,445,429,787**	**73,080,647,385**	**81,486,345,776**
Cash	1,926,059,284	1,923,414,875	2,119,555,828	2,730,468,320	2,823,419,976	2,901,709,877	3,625,166,997
Notes and accounts receivable	8,755,544,213	8,885,603,717	8,995,395,904	10,690,858,849	11,962,100,582	13,610,860,826	15,314,817,641
Less: Allowance for bad debts	180,317,404	184,924,054	166,436,901	166,296,012	170,466,986	166,537,448	195,671,756
Inventories [6]	1,208,206,944	1,221,112,550	1,267,289,489	1,386,128,237	1,505,452,196	1,612,997,968	1,655,695,450
Investments in U.S. Government obligations	1,392,035,604	1,527,139,020	1,656,326,948	1,571,309,466	1,613,373,550	1,713,665,371	1,785,260,524
Tax-exempt securities [7]	1,057,398,071	1,203,096,628	1,297,278,783	1,366,224,245	1,468,019,062	1,518,183,368	1,718,622,032
Other current assets	3,663,607,042	3,509,562,061	3,868,061,886	4,449,284,482	5,309,202,111	5,608,517,505	6,484,006,724
Loans to shareholders	189,958,748	194,543,759	212,364,720	183,667,567	445,244,680	519,913,546	555,986,154
Mortgage and real estate loans	3,228,970,528	3,687,181,263	4,072,938,126	4,626,579,648	4,776,955,204	5,231,678,721	5,176,838,603
Other investments	18,343,524,687	18,727,600,926	20,535,952,107	22,657,060,564	25,161,629,498	27,903,223,897	30,938,678,512
Depreciable assets	7,613,590,480	7,677,626,201	7,804,548,186	7,973,940,602	8,415,761,105	8,817,095,391	9,221,635,446
Less: Accumulated depreciation	3,549,239,594	3,699,383,948	3,812,960,901	3,930,550,044	4,096,350,302	4,241,564,417	4,335,284,540
Depletable assets	198,775,908	226,336,112	237,004,322	269,600,908	310,219,056	382,245,345	496,865,013
Less: Accumulated depletion	92,093,245	110,296,199	110,386,244	116,413,985	128,373,491	132,586,231	161,963,112
Land	319,953,637	325,689,411	341,705,785	362,615,279	406,830,196	456,534,251	492,753,898
Intangible assets (amortizable)	2,474,758,111	2,353,465,751	2,421,707,223	2,772,388,173	3,055,303,170	3,500,596,850	4,065,563,617
Less: Accumulated amortization	483,180,189	480,835,477	478,750,745	508,581,335	532,450,560	574,057,109	606,425,444
Other assets	3,086,871,379	3,426,569,347	3,383,190,167	3,799,474,366	4,119,560,739	4,418,169,674	5,253,800,016
Total liabilities [5]	**49,154,424,202**	**50,413,501,942**	**53,644,784,683**	**60,117,759,331**	**66,445,429,787**	**73,080,647,385**	**81,486,345,776**
Accounts payable [8]	3,927,350,604	4,073,664,265	4,337,572,143	5,645,442,995	6,028,618,202	7,778,731,433	7,723,572,786
Mortgages, notes, and bonds payable in less than 1 year	4,131,856,961	3,814,481,517	4,001,969,180	4,398,614,808	4,192,065,342	4,709,039,628	4,734,544,028
Other current liabilities [8]	10,811,930,775	11,181,118,658	11,808,860,907	13,534,418,924	16,510,644,978	17,598,734,383	19,657,217,970
Loans from shareholders	549,016,868	541,170,351	531,953,102	504,947,743	543,624,853	688,480,126	824,320,449
Mortgages, notes, and bonds payable in 1 year or more	6,781,681,427	7,184,589,809	7,383,799,418	8,154,008,233	8,331,501,033	9,398,633,789	10,786,111,434
Other liabilities	5,337,844,395	6,073,368,168	6,761,943,361	7,065,958,007	7,314,067,770	6,911,004,387	8,948,800,201
Net worth	17,614,743,174	17,545,109,175	18,818,686,574	20,814,368,622	23,524,907,609	25,996,023,640	28,811,778,908
Capital stock	4,253,450,013	3,999,980,176	3,150,571,907	2,308,398,504	2,482,284,753	2,512,611,862	2,774,698,770
Additional paid-in capital	13,919,963,504	15,286,648,711	15,258,444,856	16,160,039,808	17,828,299,850	19,142,047,770	21,792,376,549
Retained earnings, appropriated	140,283,315	116,673,731	167,723,931	218,699,183	242,693,805	269,600,823	272,250,608
Retained earnings, unappropriated [9]	2,024,731,460	1,060,109,067	2,141,352,269	[r] 3,080,704,937	4,131,035,702	5,555,382,822	5,745,530,476
Adjustments to shareholders' equity [9]	-33,277,666	-66,214,884	-27,510,760	-21,710,161	-42,269,533	-61,276,825	-48,038,758
Less: Cost of treasury stock	2,690,407,452	2,852,087,624	1,871,895,626	931,763,649	1,117,136,968	1,422,342,812	1,725,038,736
Total receipts [10]	**20,272,957,624**	**19,749,426,052**	**20,689,574,291**	**22,711,863,939**	**25,504,789,203**	**27,401,873,714**	**28,762,923,553**
Business receipts [10,11]	17,504,288,630	17,297,125,146	18,264,393,898	19,975,875,761	21,800,290,496	23,310,309,765	24,217,396,005
Interest on State and local government obligations	49,227,853	48,212,626	48,996,780	47,221,454	61,174,727	64,731,038	69,925,142
Other interest [10,12]	1,499,683,236	1,233,298,115	1,132,675,179	1,337,625,869	1,712,270,625	2,242,464,157	2,569,844,172
Dividends received from domestic corporations [10,12]	18,964,132	17,382,452	17,973,872	19,505,243	21,401,252	32,501,875	35,277,898
Dividends received from foreign corporations [10]	49,997,670	45,580,553	44,921,527	58,411,038	362,945,282	72,419,945	88,309,568

Footnotes at end of table.

Table 13. Corporation Income Tax Returns: Balance Sheet, Income Statement, and Tax Items for Income Years, 2001–2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	2001	2002	2003	2004	2005	2006	2007
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Rents [10]	134,013,856	136,156,000	136,321,392	132,058,314	136,067,022	137,059,289	145,180,209
Royalties [10]	116,989,820	115,860,138	133,184,522	141,999,230	153,609,706	161,655,558	169,054,255
Net short-term capital gain reduced by net long-term capital loss	20,770,292	14,655,834	22,725,799	24,993,598	38,685,662	54,913,226	91,210,452
Net long-term capital gain reduced by net short-term capital loss	117,443,499	76,266,064	85,965,872	110,055,554	161,699,988	180,659,860	200,661,537
Net gain, noncapital assets [11]	61,890,648	69,144,256	76,272,207	81,501,337	78,271,268	88,854,621	83,933,167
Other receipts	699,687,988	695,744,869	726,143,243	782,616,541	978,373,175	1,056,304,380	1,092,131,148
Total deductions [10]	**19,682,982,949**	**19,198,882,118**	**19,940,594,557**	**21,636,155,758**	**23,612,765,507**	**25,501,557,823**	**26,974,256,505**
Cost of goods sold [10]	11,041,533,030	10,607,404,004	11,318,644,763	12,497,904,654	13,816,464,452	14,799,598,760	15,513,226,543
Compensation of officers [10]	382,813,379	381,235,331	388,661,740	416,761,257	444,974,385	473,551,505	479,253,522
Repairs	144,239,688	132,998,715	134,963,543	142,843,894	154,331,486	160,139,517	163,839,986
Bad debts [10]	142,196,860	168,045,866	151,140,752	139,664,267	119,041,270	105,859,875	130,037,401
Rent paid on business property [10]	398,045,240	410,639,197	407,139,494	419,657,325	438,512,225	462,011,788	476,806,855
Taxes paid [10]	392,458,476	396,571,738	416,812,815	446,793,685	472,952,167	496,638,490	508,506,316
Interest paid [10]	1,203,045,923	912,751,562	818,016,806	938,790,256	1,287,097,591	1,787,103,982	2,085,113,379
Contributions or gifts [10]	11,414,505	10,334,666	10,823,373	11,596,559	16,594,361	14,786,047	14,247,608
Amortization [10]	110,454,488	115,006,680	121,284,821	129,766,141	140,874,992	156,554,689	174,279,249
Depreciation [10]	649,988,724	710,881,312	692,432,495	690,857,316	530,931,029	563,963,516	598,724,481
Depletion [10,13]	9,803,354	9,418,123	10,170,908	11,960,564	15,421,478	15,180,670	19,062,216
Advertising [10]	219,834,114	218,035,603	224,790,471	238,662,306	253,187,675	277,006,387	277,412,910
Pension, profit-sharing, stock bonus, and annuity plans [13]	85,523,682	132,414,263	137,053,065	149,061,713	146,824,063	151,419,973	149,863,892
Employee benefit programs [13]	245,747,438	249,904,744	277,325,261	298,070,744	303,141,008	315,404,442	322,088,995
Net loss, noncapital assets [10,11]	40,969,394	51,879,801	51,799,134	42,751,870	38,000,708	29,547,416	41,325,289
Other deductions [13]	4,604,914,658	4,691,360,514	4,779,535,119	5,061,013,207	5,434,416,617	5,692,790,766	6,020,467,863
Total receipts less total deductions [10,14]	**589,974,675**	**550,543,934**	**748,979,734**	**1,075,708,181**	**1,892,023,696**	**1,900,315,891**	**1,788,667,049**
Constructive taxable income from related foreign corporations [15]	62,876,530	61,325,249	80,005,681	83,205,831	117,806,164	97,789,598	118,040,990
Net income (less deficit) [10,14,15,16]	**603,623,352**	**563,656,558**	**779,988,635**	**1,111,692,655**	**1,948,655,133**	**1,933,374,450**	**1,836,782,896**
Net income [16]	1,112,480,550	1,053,126,217	1,175,608,990	1,455,796,796	2,234,882,109	2,239,614,334	2,252,873,834
Deficit [16]	508,857,198	489,469,660	395,620,355	344,104,141	286,226,977	306,239,884	416,090,938
Income subject to tax: [17]							
Number of returns	780,223	696,230	660,582	664,616	698,546	688,782	650,342
Amount	635,257,416	600,553,517	699,336,915	857,391,889	1,201,325,339	1,291,430,767	1,248,285,457
Total income tax [18]	**220,874,245**	**209,691,130**	**243,822,946**	**299,555,304**	**419,209,279**	**453,082,065**	**437,076,428**
Regular tax	218,675,610	207,056,104	241,275,165	296,200,379	416,324,111	450,167,880	433,492,836
Recapture of prior-year investment credit	20,924	9,189	10,740	9,557	7,174	1,601	7,586
Alternative minimum tax: [19]							
Number of returns	7,101	7,066	9,564	10,648	13,619	12,253	11,266
Amount	1,800,595	2,532,224	2,298,776	3,438,545	3,339,891	3,681,962	3,203,900
Tax credits: [20]							
Total	**54,162,256**	**56,078,260**	**66,305,542**	**75,119,947**	**[r] 107,122,799**	**[r] 102,505,367**	**105,679,475**
Foreign tax credit:							
Number of returns	5,488	4,726	5,414	5,500	6,016	6,955	6,512
Amount	41,063,165	42,021,526	50,033,590	56,872,180	82,051,187	78,183,457	86,579,853
U.S. possessions tax credit	1,268,616	1,191,217	1,081,674	941,968	883,735	580,694	N/A
Nonconventional source fuel credit	1,806,406	2,189,943	2,104,097	2,725,372	3,418,404	[r] 2,515,479	1,758,996
Qualified electric vehicle credit	231	6,102	N/A	N/A	N/A	N/A	N/A

Footnotes at end of table.

Table 13. Corporation Income Tax Returns: Balance Sheet, Income Statement, and Tax Items for Income Years, 2001–2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	2001	2002	2003	2004	2005	2006	2007
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Qualified zone academy bond credit	28,151	80,289	103,058	117,895	135,121	160,712	151,493
Prior-year minimum tax credit	3,254,175	2,027,542	3,355,062	3,737,618	7,134,874	5,877,378	3,167,257
General business credit	6,741,513	8,561,641	9,627,908	10,724,914	13,499,478	15,187,647	15,780,872
Empowerment zone employment credit	23,401	59,776	92,900	113,778	155,144	153,441	152,762
General business current year credit items: [21]							
Investment credit	359,179	449,893	418,904	436,833	495,182	619,928	926,918
Work opportunity credit/jobs credit	233,563	258,428	273,875	304,039	448,720	822,066	568,968
Alcohol fuel credit	9,224	8,467	8,112	11,843	9,271	15,059	23,206
Research activities credit	6,518,136	5,818,383	5,659,746	5,764,898	6,642,687	7,647,298	8,652,004
Orphan drug credit	134,846	146,900	173,848	209,488	232,185	303,951	381,349
Total income tax after credits [22]	**166,711,988**	**153,612,870**	**177,517,404**	**224,435,343**	**312,086,477**	**353,083,862**	**331,374,445**

N/A—Not applicable.

[r] Revised or corrected.

[1] Excludes inactive corporation returns. Excludes taxable farmers' cooperatives; Real Estate Mortgage Investment Conduits (REMIC's); Foreign Sales Corporations (FSC's) and Interest-Charge Domestic International Sales Corporations (IC-DISC's). Because of the omission of these categories of returns, annual totals for the income, financial, and tax items shown in the statistics (except those not applicable to IC-DISC's and FSC's, such as "income subject to tax," "income tax," and tax credits) are not altogether comparable. Corporations that otherwise qualified as S corporations, but that had subsidiaries, could qualify, provided the subsidiaries also qualified as S corporations. These subsidiaries are included in the income tax returns of the parent S corporations. S corporation net income totals for receipts and deductions are slightly understated to the extent that they were not directly related to the "income from a trade or business" reported by these companies. Comparability of data for "returns with net income" is also affected by the exclusion of certain amounts for Regulated Investment Companies. For additional information about these changes, see footnote 16 below.

[2] Consolidated returns were filed on an elective basis for groups of affiliated corporations (with exceptions), in general, if 80 percent or more of the stock of the affiliates was owned within the group, and a common parent corporation owned at least 80 percent of the stock of at least one of the affiliates. Consolidated returns exclude S corporations (defined in footnote 4), although, S corporation returns could include subsidiaries that were also S corporations. Returns filed by parent S corporations which include qualifying subsidiaries are included in the S corporation frequencies shown in Table 13. Consolidated returns also exclude all real estate investment trusts (REIT's).

[3] Included in "number of returns, total" and "number with net income."

[4] In general, certain small qualifying corporations that elected to be taxed at the shareholder level. These corporations could have no more than 75 shareholders (mostly individuals). S corporation returns could include subsidiaries if the subsidiaries also qualified as S corporations, with income and financial data for both parent and subsidiaries combined on the return of the parent corporation.

[5] Balance sheet data are end-of-year amounts.

[6] Inventories include amounts reported by real estate subdividers and developers.

[7] Tax-exempt securities include not only investments in State and local government obligations, but also stock in investment companies that distributed dividends during the current year representing tax-exempt interest on such obligations.

[8] Accounts payable of banking and savings and loan institutions could include deposits and withdrawable shares.

[9] Amounts for "adjustments to shareholders' equity" are reported separately on the tax return.

[10] In general, Statistics of Income data for receipts, deductions, and net income (or deficit) of S corporations are limited to those attributable to a trade or business. Therefore, most investment income or loss, such as from taxable interest, dividends, rents, royalties, and gain (loss) from sales of investment property; the deductions related to this income; and deductions for charitable contributions, intangible drilling and development costs, oil and gas depletion, foreign taxes paid, and the limited expensing of the cost of depreciable assets (Code section 179) are not reflected in net income (because they were allocated directly to shareholders instead). See also footnote 4. Cost of goods sold applies when inventories are an income-determining factor, i.e., when the corporation was engaged in the production, manufacture, purchase, or sale of merchandise in the course of its trade or business. For all years, identifiable amounts of depreciation, depletion, amortization, taxes paid, advertising, bad debts, compensation of officers, employee plan contributions, interest paid, and rent found in taxpayer schedules in support of the total cost of goods sold/cost of operations were transferred to their respective deduction headings for the statistics. This enabled more complete statistics for these expenditures to be produced.

[11] "Business receipts" include the gross proceeds (netting during statistical processing against the cost of these sales) reported by stock and commodity brokers and exchanges, and by real estate subdividers, developers, and operative builders, even when they bought and sold securities, commodities, and real estate on their own account.

[12] "Other interest" includes any dividends reported in combination with interest on the Form 1120S tax return by S corporations, i.e., certain corporations that elect to be taxed through shareholders (see footnote 4).

[13] Identifiable amounts reported on Form 1120-A are included in the statistics for the appropriate deduction. Form 1120-A became obsolete in 2007. "Other deductions" include certain amounts previously treated as part of the combined "cost of goods sold/cost of operations" for Statistics of Income. See also footnote 10.

[14] In general, "total receipts less total deductions" include tax-exempt interest on State and local government obligations, but exclude income from related foreign corporations only "constructively" received. As such, "total receipts less total deductions" represent all income, taxable and nontaxable, "actually" received by the corporation, as reported on the corporation income tax return, and exclude all income only "constructively" or "deemed" received. In contrast, "net income (less deficit)" represents all taxable income, actually or constructively received. Therefore, in the statistics, "total receipts less total deductions" minus "nontaxable interest on State and local government obligations" plus "constructive taxable income from related foreign corporations" equal "net income (less deficit)." For the exception, due to Regulated Investment Companies, see footnote 16.

Table 13. Corporation Income Tax Returns: Balance Sheet, Income Statement, and Tax Items for Income Years, 2001–2007—Continued

Footnotes—Continued

[15] Represents "income" that was only "constructively" or "deemed" received from foreign corporations and that was taxed to the U. S. corporation. (In general, such income was otherwise subject to U. S. income tax only when actually repatriated as dividends.) For the statistics, it is the sum of "includable income of Controlled Foreign Corporations" and the "foreign dividend gross-up," reported separately on the tax return. The "includable income" was comprised of specific types of undistributed income earned by a Controlled Foreign Corporation that were taxed under certain conditions to the U.S. shareholder corporations unless an actual "minimum distribution" was made. The foreign dividend gross-up represents a share of the foreign taxes paid on the profits of certain foreign subsidiaries out of which they paid dividends to their U.S. parent corporations and for which the parent corporation then claimed a foreign tax credit.

[16] "Net income (less deficit)," "net income," and "deficit" exclude: (a) net long-term capital gain reduced by net short-term capital loss reported by Regulated Investment Companies (see footnote 14), and (b) amounts other than from a trade or business, i.e., portfolio and rental income, reported by S corporations (see footnote 4). For additional information about S corporation net income, see the various articles on S corporations in the *Bulletin.*

[17] For some years, "income subject to tax" (the corporate tax base) exceeds "net income (less deficit)" in the statistics, chiefly because of the deficits reported on returns without net income. Moreover, it is the sum of the several tax bases applicable over time to different classes of corporations, not all of which were directly related to net income. Income subject to tax thus includes the "taxable income" base used by most companies (and defined for the statistics as net income minus certain statutory special non-business deductions, such as for intercorporate dividends received and "net operating losses" carried forward from prior years). Profits of S corporations were mostly taxed through shareholders (who had to be individuals, estates, or trusts).

[18] Includes Personal Holding Company tax; tax on "branch profits" of foreign corporations with U.S. operations; and certain lesser taxes, including special taxes applicable to Real Estate Investment Trusts (REIT's) and foreign corporations with U.S.-source income. "Total income tax" more closely represents worldwide income tax liability because it is before subtraction of the foreign tax credit, the largest of the tax credits. To the extent that foreign tax credits adequately reflect the total foreign income tax burden, total income tax includes these taxes.

[19] Under AMT, corporations are required to compute their regular tax liability and their "tentative minimum tax" liability. The difference between the "tentative minimum tax" and the regular tax is the legally defined alternative minimum tax. The AMT was designed to ensure that, at least, a minimum amount of income tax was paid in spite of the legitimate use of exclusions, deductions, and credits. New corporations and certain small corporations were not subject to the AMT.

[20] Tax credits are applied against "regular tax" only. See also footnote 22.

[21] Not all components of the general business credit are shown separately. Most components are subject to a combined overall limitation, therefore the amounts shown in the table are tentative. Certain credits are subject to a separate limitation. For other changes in the definition of components of the general business credit, see *Statistics of Income—Corporation Income Tax Returns*, for the years concerned.

[22] "Total income tax after credits" is before any examination or enforcement activities by the Internal Revenue Service. May include credits not reported separately above. It is the amount payable to the U.S. Government as reported on the income tax return. Because it is after subtraction of foreign tax credit, this total does not include income taxes paid to foreign governments.

NOTES: Statistics are for corporate accounting periods ended July of one year through June of the next. Thus, for example, data for 2007 are for accounting periods ended July 2007 through June 2008. Detail may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data.

Table 14a. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by Standard Industrial Classification (SIC) Industrial Division, Specified Income Years, 1985–1997

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division and item	1985	1990	1995	1996	1997
	(1)	(2)	(3)	(4)	(5)
ALL INDUSTRIAL DIVISIONS [1]					
Number of returns, total [2]	3,277,219	3,716,650	4,474,167	4,631,370	4,710,083
Number with net income [2]	1,820,120	1,910,670	2,455,492	2,588,424	2,647,474
Total assets [3]	12,773,093,888	18,190,057,609	26,013,689,001	28,642,263,127	33,029,652,126
Net worth [3]	3,303,698,576	4,738,917,553	8,131,941,003	9,495,226,103	11,353,013,694
Total receipts [4]	8,398,278,426	11,409,520,074	14,539,050,114	15,525,718,006	16,609,707,302
Business receipts [4,5]	7,369,538,953	9,860,441,633	12,785,797,708	13,659,470,309	14,460,928,695
Interest received [4,6]	637,786,939	977,402,674	1,039,496,772	1,082,071,703	1,186,893,564
Total deductions [4]	8,158,144,126	11,032,574,630	13,821,277,581	14,728,089,018	15,704,242,236
Cost of goods sold [4]	4,894,254,081	6,610,769,883	8,206,073,365	8,707,100,240	9,114,245,646
Interest paid	568,645,475	825,372,164	744,764,676	770,885,334	866,474,183
Net income (less deficit) [4]	240,119,020	370,632,632	714,193,371	806,484,990	915,396,637
Net income [4]	363,867,384	552,526,789	880,653,345	986,782,683	1,117,825,239
Deficit [4]	123,748,365	181,894,157	166,459,975	180,297,692	202,428,602
Total income tax [7]	111,340,839	128,185,666	198,786,648	223,712,985	239,394,206
Regular and alternative tax [8]	109,106,358	119,434,430	193,564,219	219,756,610	235,325,362
Total income tax after credits	63,348,204	96,403,099	156,392,780	170,620,945	184,175,993
AGRICULTURE, FORESTRY, AND FISHING [1]					
Number of returns, total [2]	103,156	126,423	147,527	158,963	163,114
Number with net income [2]	52,776	70,965	79,320	90,012	91,984
Total assets [3]	52,651,197	68,338,381	86,298,574	94,140,118	91,984,030
Net worth [3]	15,406,221	23,360,455	30,102,131	32,757,173	32,990,807
Total receipts [4]	70,491,486	88,101,065	107,581,973	119,737,058	117,387,555
Business receipts [4]	65,419,402	82,114,836	100,630,952	111,727,224	107,930,422
Interest received [4,6]	775,383	681,127	640,032	759,958	601,918
Total deductions [4]	70,559,478	86,883,128	105,967,360	117,166,334	114,673,629
Cost of goods sold [4]	45,085,526	52,758,720	56,765,231	63,581,911	60,245,509
Interest paid	2,758,952	2,852,242	2,892,302	3,008,936	2,978,589
Net income (less deficit) [4]	-74,270	1,156,269	1,604,481	2,614,131	2,673,835
Net income [4]	2,930,905	4,328,433	5,402,335	6,262,057	6,310,262
Deficit [4]	3,005,175	3,172,164	3,797,857	3,647,926	3,636,427
Total income tax [7]	540,641	589,866	661,579	764,345	659,642
Regular and alternative tax [8]	531,787	569,812	640,696	748,862	647,752
Total income tax after credits	344,626	554,818	611,254	659,991	599,082
MINING [1]					
Number of returns, total [2]	41,426	39,674	35,123	35,799	32,996
Number with net income [2]	18,031	18,436	18,776	18,098	17,281
Total assets [3]	240,815,996	219,197,640	268,690,014	299,106,231	324,294,826
Net worth [3]	104,772,797	110,339,579	132,123,209	151,720,805	165,095,652
Total receipts [4]	142,038,595	111,444,457	126,760,491	141,278,092	150,318,265
Business receipts [4]	126,710,610	97,321,579	114,163,493	127,583,639	134,379,404
Interest received [4,6]	3,584,890	3,849,674	2,985,957	3,096,278	3,708,511
Total deductions [4]	145,389,514	106,466,509	121,397,443	133,385,823	141,046,419
Cost of goods sold [4]	87,972,035	62,070,361	70,550,767	78,022,883	78,465,626
Interest paid	7,789,995	6,674,114	6,071,863	6,179,872	6,768,047
Net income (less deficit) [4]	-2,543,487	5,302,223	5,530,975	8,152,607	9,728,562
Net income [4]	6,166,623	9,071,733	9,364,612	12,112,260	14,191,366
Deficit [4]	8,710,110	3,769,511	3,833,637	3,959,653	4,462,804
Total income tax [7]	1,810,559	2,223,977	2,119,370	2,525,467	3,141,128
Regular and alternative tax [8]	1,736,952	1,897,245	1,900,482	2,348,394	2,951,254
Total income tax after credits	557,519	1,348,333	1,170,119	1,350,676	2,019,716

Footnotes at end of table.

Table 14a. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by Standard Industrial Classification (SIC) Industrial Division, Specified Income Years, 1985–1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division and item	1985	1990	1995	1996	1997
	(1)	(2)	(3)	(4)	(5)
CONSTRUCTION [1]					
Number of returns, total [2]	318,276	406,874	449,882	471,230	487,783
Number with net income [2]	185,613	223,434	275,375	300,890	307,733
Total assets [3]	215,297,771	243,829,026	265,812,616	284,595,206	314,551,349
Net worth [3]	54,687,270	63,865,550	86,553,081	92,427,338	99,144,660
Total receipts [4]	387,232,953	534,654,044	637,090,195	710,467,223	779,014,473
Business receipts [4]	374,590,273	522,586,199	627,463,416	699,596,890	768,122,399
Interest received [4,6]	3,851,628	3,621,561	2,068,327	2,089,412	2,079,884
Total deductions [4]	382,823,113	527,800,795	622,621,984	692,581,515	758,429,123
Cost of goods sold [4]	295,803,244	407,448,745	483,881,784	537,067,796	589,184,488
Interest paid	6,407,652	7,368,430	5,280,750	5,473,796	5,949,039
Net income (less deficit) [4]	4,370,924	6,824,608	14,458,024	17,878,460	20,522,439
Net income [4]	11,053,145	15,859,977	20,986,981	25,036,702	27,816,466
Deficit [4]	6,682,220	9,035,370	6,528,956	7,158,242	7,294,027
Total income tax [7]	2,312,856	2,092,196	2,462,222	2,958,069	2,953,440
Regular and alternative tax [8]	2,243,786	1,983,902	2,358,661	2,847,146	2,846,960
Total income tax after credits	1,662,563	1,906,537	2,281,929	2,667,923	2,817,961
MANUFACTURING [1]					
Number of returns, total [2]	276,545	301,669	319,699	325,689	325,045
Number with net income [2]	159,778	167,509	185,590	191,254	195,038
Total assets [3]	2,644,393,424	3,921,323,756	4,941,072,530	5,425,184,573	5,966,306,398
Net worth [3]	1,099,645,876	1,392,233,318	1,739,529,985	1,966,848,773	2,110,695,629
Total receipts [4]	2,831,062,496	3,688,693,895	4,585,549,761	4,902,669,122	5,177,663,770
Business receipts [4]	2,656,345,750	3,434,141,360	4,290,704,760	4,567,209,064	4,794,291,330
Interest received [4,6]	47,753,626	81,135,811	86,746,437	102,537,639	116,819,943
Total deductions [4]	2,733,105,346	3,545,121,842	4,354,564,077	4,652,960,523	4,910,704,056
Cost of goods sold [4]	1,797,852,805	2,377,226,499	2,932,256,224	3,125,013,437	3,241,577,938
Interest paid	90,452,072	151,214,835	145,509,470	156,862,195	175,064,011
Net income (less deficit) [4]	113,758,645	171,373,726	260,909,947	286,059,822	305,958,154
Net income [4]	142,541,119	212,936,099	297,458,397	325,291,340	352,453,829
Deficit [4]	28,782,474	41,562,373	36,548,450	39,231,518	46,495,675
Total income tax [7]	56,687,476	64,385,522	83,817,532	95,502,448	101,849,787
Regular and alternative tax [8]	55,553,921	60,664,655	81,476,502	93,646,267	100,318,010
Total income tax after credits	25,382,459	38,971,197	54,302,936	58,883,875	64,307,381
TRANSPORTATION AND PUBLIC UTILITIES [1]					
Number of returns, total [2]	138,337	160,353	194,456	205,777	209,412
Number with net income [2]	69,938	81,418	107,285	111,811	110,657
Total assets [3]	1,246,426,899	1,522,045,738	1,903,213,778	2,069,453,023	2,219,019,293
Net worth [3]	490,481,127	508,667,821	633,131,635	714,120,889	762,083,589
Total receipts [4]	772,358,188	936,277,062	1,156,709,979	1,257,010,639	1,330,726,431
Business receipts [4]	733,943,970	874,111,070	1,086,623,231	1,183,959,691	1,247,593,251
Interest received [4,6]	12,310,594	18,194,729	22,314,329	23,432,987	26,135,120
Total deductions [4]	747,836,158	900,960,832	1,084,676,405	1,182,369,290	1,260,911,843
Cost of goods sold [4]	381,028,354	405,924,209	405,708,040	453,455,420	482,982,473
Interest paid	44,880,858	59,190,735	61,601,762	64,006,991	69,385,093
Net income (less deficit) [4]	25,087,629	35,413,596	72,911,176	75,400,172	70,984,769
Net income [4]	37,880,144	51,490,850	87,557,007	93,129,707	95,097,536
Deficit [4]	12,792,516	16,077,254	14,645,831	17,729,536	24,112,767
Total income tax [7]	15,214,129	17,114,547	27,186,351	28,376,759	28,506,843
Regular and alternative tax [8]	14,881,470	15,228,031	26,305,839	27,775,587	27,790,676
Total income tax after credits	8,432,924	15,882,038	24,836,272	25,963,903	25,582,369

Footnotes at end of table.

Table 14a. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by Standard Industrial Classification (SIC) Industrial Division, Specified Income Years, 1985–1997—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division and item	1985	1990	1995	1996	1997
	(1)	(2)	(3)	(4)	(5)
WHOLESALE AND RETAIL TRADE [1]					
Number of returns, total [2]	917,301	1,023,057	1,132,409	1,142,491	1,149,132
Number with net income [2]	510,825	527,128	626,022	652,504	656,288
Total assets [3]	1,009,965,739	1,447,296,828	1,919,717,823	2,016,232,163	1,947,931,949
Net worth [3]	286,260,274	354,827,439	533,870,160	568,677,377	613,532,103
Total receipts [4]	2,473,865,453	3,308,988,336	4,310,346,947	4,490,073,608	4,703,816,853
Business receipts [4]	2,408,174,933	3,216,861,660	4,206,376,331	4,383,103,174	4,588,802,594
Interest received [4,6]	21,633,480	29,851,239	30,425,682	31,317,702	31,259,696
Total deductions [4]	2,440,403,373	3,279,066,687	4,247,560,773	4,418,321,110	4,624,196,186
Cost of goods sold [4]	1,869,766,621	2,482,483,270	3,255,845,728	3,378,472,096	3,523,438,346
Interest paid	38,217,998	63,914,431	59,945,319	61,708,013	65,839,595
Net income (less deficit) [4]	33,126,702	30,094,078	63,566,712	73,353,268	81,584,637
Net income [4]	51,434,500	65,383,876	97,018,112	107,999,874	117,042,233
Deficit [4]	18,307,798	35,289,798	33,451,401	34,646,606	35,457,596
Total income tax [7]	16,392,896	13,839,310	20,301,551	22,694,239	23,871,953
Regular and alternative tax [8]	16,130,885	13,324,360	20,030,374	22,435,178	23,550,018
Total income tax after credits	13,396,555	12,615,991	18,475,921	20,732,232	21,959,617
FINANCE, INSURANCE, AND REAL ESTATE [1]					
Number of returns, total [2]	518,432	609,138	683,211	723,754	744,545
Number with net income [2]	285,273	269,667	317,410	341,136	344,625
Total assets [3]	7,029,452,681	10,193,295,357	15,677,286,629	17,360,053,164	20,905,619,903
Net worth [3]	1,161,968,009	2,142,041,011	4,668,579,685	5,605,211,611	7,155,654,580
Total receipts [4]	1,182,034,309	1,954,709,651	2,278,103,923	2,406,855,250	2,711,269,836
Business receipts [5]	501,993,840	900,908,453	1,094,870,564	1,176,179,679	1,282,307,615
Interest received [4,6]	541,268,193	830,451,126	879,763,014	901,666,932	987,114,539
Total deductions [4]	1,104,572,202	1,809,867,575	1,985,795,615	2,076,613,597	2,304,339,835
Cost of goods sold [4]	237,577,803	526,244,728	614,755,680	632,948,266	661,222,720
Interest paid	363,009,417	506,921,011	433,479,978	439,762,655	501,112,985
Net income (less deficit) [4]	60,670,526	109,901,881	256,810,767	299,149,193	373,482,032
Net income [4]	90,546,934	158,458,842	295,423,415	337,822,090	413,000,341
Deficit [4]	29,876,408	48,556,962	38,612,648	38,672,897	39,518,308
Total income tax [7]	13,598,201	22,556,387	51,874,358	58,301,659	63,604,700
Regular and alternative tax [8]	13,369,981	20,709,720	50,691,121	57,556,938	62,650,267
Total income tax after credits	10,193,877	20,511,294	45,988,431	50,181,634	54,777,098
SERVICES [1]					
Number of returns, total [2]	939,390	1,029,447	1,504,230	1,557,401	1,592,854
Number with net income [2]	529,337	546,268	843,922	881,427	921,533
Total assets [3]	330,982,941	572,842,266	950,737,457	1,092,310,137	1,259,381,543
Net worth [3]	89,852,365	143,154,346	307,630,801	363,120,124	413,665,895
Total receipts [4]	534,587,609	779,329,609	1,335,694,559	1,496,215,552	1,638,587,903
Business receipts [4]	497,980,990	726,041,364	1,263,790,767	1,408,716,487	1,536,597,024
Interest received [4,6]	6,561,301	9,526,124	14,541,126	17,157,456	19,166,408
Total deductions [4]	528,685,613	769,035,909	1,297,475,364	1,453,204,496	1,589,010,688
Cost of goods sold [4]	176,070,808	290,965,307	385,562,425	437,521,006	476,468,909
Interest paid	15,027,259	27,188,190	29,967,579	33,871,749	39,371,150
Net income (less deficit) [4]	5,883,782	10,616,792	38,407,562	43,952,204	50,470,448
Net income [4]	21,124,460	34,850,560	67,389,184	79,102,121	91,879,768
Deficit [4]	15,240,678	24,233,768	28,981,622	35,149,916	41,409,320
Total income tax [7]	4,742,347	5,368,531	10,358,678	12,588,705	14,804,587
Regular and alternative tax [8]	4,621,875	5,041,377	10,155,538	12,397,017	14,568,298
Total income tax after credits	3,343,830	4,597,561	8,720,911	10,179,417	12,110,639

Footnotes at end of table.

Table 14a. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by Standard Industrial Classification (SIC) Industrial Division, Specified Income Years, 1985–1997—Continued

Footnotes

[1] Industrial classification is based on the product or service accounting for the largest percentage of "total receipts." (Total receipts are the sum of business or gross receipts, plus capital gains and income from investments, including rentals.) Starting with 1998, this classification is based on the North American Industry Classification System (NAICS), which replaced the Standard Industrial Classification (SIC) system. The SIC, in its various versions, was used to classify statistics for the years before 1998. Both systems were intended for Governmentwide use in classifying business statistics. (For information about NAICS and its usage in Canadian, Mexican, and U.S. Government statistics, see the *Statistics of Income Bulletin,* Summer 1997, Volume 17, Number 1, pp. 3–5.) Because there are substantial differences between NAICS and its predecessor SIC system, data by "industrial sector" for years beginning with 1998 (Table 14b) are shown apart from data for earlier years by "industrial division" (Table 14a). As an example of differences between the two systems, using NAICS, Statistics of Income classifies banks that were bank holding companies in the new "management of companies (holding companies)" sector, instead of in the "finance and insurance" sector. Using the SIC, bank holding companies had previously been classified in the "finance, insurance, and real estate" industrial division. For additional information about breaks in comparability caused by the changeover to NAICS, see *Statistics of Income—1998, Corporation Income Tax Returns.* If information for the business activity and product was not discernible from the corporation income tax return, the return was classified as with nature of business "not allocable." Data for nature of business "not allocable" are included in the totals for "all industrial divisions" (Table 14a) and "all industrial sectors" (Table 14b), but are not shown separately. Therefore, in addition to rounding differences, the statistics by industrial division or sector will not add to their respective grand totals.

[2] See Table 13, footnote 1.

[3] Balance sheet data are end-of-year amounts. Net worth is the sum of "capital stock," "additional paid-in capital," "retained earnings, appropriated," "retained earnings, unappropriated," and "adjustments to shareholders' equity" minus "cost of treasury stock." (Prior to 1997, data for "retained earnings, unappropriated" included "adjustments to shareholders' equity," not reported separately on the tax return.) Each of these amounts is presented separately in Table 13.

[4] See Table 13, footnotes 10 and 14.

[5] See Table 13, footnote 11.

[6] Interest received is the sum of "interest on State and local government obligations" (i.e., tax-exempt interest) and "other interest" (which includes interest paid by banking and savings institutions). Data for both of these amounts are presented separately in Table 13. See also Table 13, footnote 12.

[7] In addition to regular tax (and alternative tax) for years prior to 1988, includes certain other taxes either shown separately in Table 13 or mentioned in Table 13, footnote 18.

[8] Beginning with tax year 1987, "Alternative tax" was repealed. See also Table 13, footnote 19.

NOTES: Statistics are for corporate accounting periods ended July of one year through June of the next. Thus, for example, data for 1997 are for accounting periods ended July 1997 through June 1998. Data may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling errors. Tax law and tax form changes affect the year-to-year comparability of the data.

Table 14b. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by North American Industry Classification System (NAICS) Industrial Sector, Income Years 2002–2007

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector and item	2002	2003	2004	2005	2006	2007
	(1)	(2)	(3)	(4)	(5)	(6)
ALL INDUSTRIAL SECTORS [1]						
Number of returns, total [2]	5,266,607	5,401,237	5,557,965	5,671,257	5,840,799	5,868,849
Number with net income [2]	2,800,517	2,932,115	3,116,468	3,324,260	3,367,313	3,367,720
Total assets [3]	50,413,501,942	53,644,784,683	60,117,759,331	66,445,429,787	73,080,647,385	81,486,345,776
Net worth [3]	17,545,109,175	18,818,686,574	20,814,368,622	23,524,907,609	25,996,023,640	28,811,778,908
Total receipts [4]	19,749,426,052	20,689,574,291	22,711,863,939	25,504,789,203	27,401,873,714	28,762,923,553
Business receipts [4,5]	17,297,125,146	18,264,393,898	19,975,875,761	21,800,290,496	23,310,309,765	24,217,396,005
Interest received [4,6]	1,233,298,115	1,132,675,179	1,337,625,869	1,712,270,625	2,242,464,157	2,569,844,172
Total deductions [4]	19,198,882,118	19,940,594,557	21,636,155,758	23,612,765,507	25,501,557,823	26,974,256,505
Cost of goods sold [4]	10,607,404,004	11,318,644,763	12,497,904,654	13,816,464,452	14,799,598,760	15,513,226,543
Interest paid	912,751,562	818,016,806	938,790,256	1,287,097,591	1,787,103,982	2,085,113,379
Net income (less deficit) [4]	563,656,558	779,988,635	1,111,692,655	1,948,655,133	1,933,374,450	1,836,782,896
Net income [4]	1,053,126,217	1,175,608,990	1,455,796,796	2,234,882,109	2,239,614,334	2,252,873,834
Deficit [4]	489,469,660	395,620,355	344,104,141	286,226,977	306,239,884	416,090,938
Total income tax [7]	209,691,130	243,822,946	299,555,304	419,209,279	453,082,065	437,076,428
Regular tax	207,056,104	241,275,165	296,200,379	416,324,111	450,167,880	433,492,836
Total income tax after credits	153,612,870	177,517,404	224,435,343	312,086,477	353,083,862	331,374,445
AGRICULTURE, FORESTRY, HUNTING, AND FISHING [1]						
Number of returns, total [2]	140,223	143,019	141,553	142,439	140,525	142,180
Number with net income [2]	65,499	77,281	74,061	77,937	71,541	75,561
Total assets [3]	105,500,630	111,325,927	118,719,286	122,625,034	133,323,257	137,676,956
Net worth [3]	35,767,420	37,169,357	38,209,429	37,317,669	41,888,111	43,693,223
Total receipts [4]	119,151,243	125,741,451	136,705,535	140,748,881	142,111,048	154,833,467
Business receipts [4]	107,931,393	113,828,382	124,699,127	125,809,223	127,728,942	140,071,329
Interest received [4,6]	374,767	368,971	334,422	385,473	514,675	777,050
Total deductions [4]	119,774,426	124,462,063	134,140,348	136,056,153	139,214,683	150,411,258
Cost of goods sold [4]	60,121,105	62,045,324	67,605,321	67,746,819	69,183,044	74,252,988
Interest paid	2,923,041	2,733,424	2,777,471	2,990,415	3,502,549	4,054,424
Net income (less deficit) [4]	-587,571	1,332,547	2,580,512	4,723,729	2,927,432	4,403,343
Net income [4]	4,852,284	6,339,974	7,704,650	9,855,268	8,391,765	10,129,184
Deficit [4]	5,439,855	5,007,428	5,124,138	5,131,540	5,464,332	5,725,841
Total income tax [7]	403,902	644,189	825,138	969,072	751,655	894,193
Regular tax	399,926	635,750	817,962	966,582	746,923	887,177
Total income tax after credits	386,944	592,886	801,210	935,082	726,628	858,753
MINING [1]						
Number of returns, total [2]	30,287	30,252	30,909	32,589	36,946	39,114
Number with net income [2]	15,095	17,152	16,513	18,339	23,627	25,388
Total assets [3]	449,429,859	421,276,319	478,698,533	559,195,001	630,278,959	795,141,328
Net worth [3]	233,250,469	196,639,943	223,379,428	263,557,467	301,618,194	361,169,811
Total receipts [4]	157,298,844	194,190,254	232,552,316	314,260,412	366,513,788	395,103,081
Business receipts [4]	142,247,484	178,319,223	212,694,107	279,825,028	327,272,187	351,159,165
Interest received [4,6]	3,225,286	3,174,095	2,681,500	3,792,041	4,999,401	5,412,855
Total deductions [4]	156,911,742	184,237,912	214,322,152	270,445,817	308,901,236	345,307,829
Cost of goods sold [4]	78,092,277	98,177,788	114,712,975	147,011,520	164,046,734	175,048,476
Interest paid	9,016,218	9,240,463	9,105,520	10,051,157	11,164,876	14,927,015
Net income (less deficit) [4]	1,344,239	10,683,846	18,694,454	46,784,960	58,844,799	54,033,366
Net income [4]	9,851,990	17,265,488	24,028,229	54,937,445	65,315,072	63,920,987
Deficit [4]	8,507,752	6,581,642	5,333,776	8,152,485	6,470,273	9,887,621
Total income tax [7]	2,087,504	3,547,275	5,042,652	12,880,276	15,598,316	17,450,009
Regular tax	1,993,356	3,453,291	4,818,960	12,807,096	15,803,995	17,174,123
Total income tax after credits	1,010,103	2,030,356	3,416,154	8,657,023	10,747,340	10,244,230

Footnotes at end of table.

Table 14b. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by North American Industry Classification System (NAICS) Industrial Sector, Income Years 2002–2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector and item	2002	2003	2004	2005	2006	2007
	(1)	(2)	(3)	(4)	(5)	(6)
UTILITIES [1]						
Number of returns, total [2]	7,863	8,504	7,096	7,536	7,636	7,661
Number with net income [2]	3,934	4,425	3,232	5,275	4,871	5,215
Total assets [3]	1,458,642,427	1,454,677,579	1,401,081,845	1,487,753,576	1,434,173,819	1,509,370,622
Net worth [3]	381,185,739	364,426,969	363,900,672	358,435,669	366,318,546	375,634,279
Total receipts [4]	578,342,692	560,857,066	569,459,220	652,929,657	626,053,169	714,001,076
Business receipts [4]	537,883,736	521,884,927	526,159,723	604,140,085	585,370,691	664,918,890
Interest received [4,6]	12,550,519	10,492,402	9,964,985	10,973,001	10,664,550	10,919,125
Total deductions [4]	580,005,825	566,004,187	565,956,277	632,204,330	590,120,354	671,001,908
Cost of goods sold [4]	340,182,014	324,140,437	314,958,710	378,142,678	346,623,441	411,604,505
Interest paid	41,316,770	38,760,041	38,017,277	36,461,886	34,694,183	37,049,239
Net income (less deficit) [4]	-1,046,609	-4,728,496	4,162,291	20,830,603	36,586,953	43,448,466
Net income [4]	22,596,105	14,461,224	18,143,912	33,724,635	43,223,671	48,470,391
Deficit [4]	23,642,715	19,189,721	13,981,621	12,894,031	6,636,718	5,021,925
Total income tax [7]	6,504,039	4,565,498	4,748,806	9,591,733	12,063,846	14,782,861
Regular tax	6,382,751	4,483,781	4,603,159	9,377,027	11,746,991	14,671,322
Total income tax after credits	5,296,222	3,502,071	4,021,307	7,837,467	9,971,440	12,701,975
CONSTRUCTION [1]						
Number of returns, total [2]	648,535	676,120	721,803	751,521	780,579	780,606
Number with net income [2]	382,349	401,721	440,009	489,228	489,170	487,120
Total assets [3]	540,502,611	566,392,613	613,627,200	714,365,062	802,268,751	827,766,869
Net worth [3]	163,014,462	154,875,559	174,113,387	207,041,138	235,900,066	244,401,070
Total receipts [4]	1,098,818,871	1,147,627,639	1,263,428,190	1,452,508,509	1,608,162,956	1,611,668,283
Business receipts [4]	1,080,555,117	1,128,834,453	1,240,498,487	1,427,006,853	1,582,459,140	1,587,919,987
Interest received [4,6]	2,474,298	2,565,635	1,988,752	2,887,075	3,152,703	3,563,311
Total deductions [4]	1,070,369,680	1,118,068,122	1,216,753,050	1,378,115,248	1,534,065,777	1,558,305,961
Cost of goods sold [4]	799,324,059	832,053,060	917,081,208	1,048,888,259	1,169,374,892	1,190,969,868
Interest paid	9,289,390	9,720,872	8,708,836	10,834,270	13,481,736	14,194,974
Net income (less deficit) [4]	28,357,934	29,368,117	46,624,667	74,356,808	73,894,825	53,530,261
Net income [4]	45,359,266	48,125,249	61,975,540	87,829,487	89,049,810	82,009,253
Deficit [4]	17,001,332	18,757,132	15,350,873	13,472,680	15,154,985	28,478,992
Total income tax [7]	4,221,133	4,598,022	6,541,911	9,807,183	8,493,781	5,725,231
Regular tax	4,178,296	4,560,661	6,502,200	9,751,893	8,442,869	5,674,040
Total income tax after credits	4,104,446	4,471,956	6,380,535	9,524,912	8,315,871	5,446,848
MANUFACTURING [1]						
Number of returns, total [2]	280,185	281,239	281,448	277,618	279,430	273,771
Number with net income [2]	149,710	145,867	157,194	167,182	166,836	163,500
Total assets [3]	8,202,169,904	8,827,565,222	9,283,378,051	10,440,305,266	9,894,687,421	10,424,586,889
Net worth [3]	2,975,211,477	3,259,807,483	3,088,413,787	3,810,766,667	3,472,835,947	3,639,466,880
Total receipts [4]	5,257,106,442	5,642,551,645	6,356,737,563	7,279,554,873	7,575,887,742	7,827,822,571
Business receipts [4]	4,822,650,951	5,194,506,715	5,893,334,570	6,505,757,036	6,939,924,620	7,174,961,969
Interest received [4,6]	119,947,354	117,887,111	122,678,548	145,577,801	183,115,312	203,808,375
Total deductions [4]	5,178,748,932	5,509,877,426	6,119,409,848	6,679,637,501	7,152,468,845	7,429,805,084
Cost of goods sold [4]	3,353,642,529	3,691,657,743	4,271,352,777	4,756,208,056	5,099,291,876	5,333,364,793
Interest paid	184,028,822	175,745,011	178,882,213	212,640,877	257,889,179	304,064,525
Net income (less deficit) [4]	119,275,059	186,085,821	291,038,821	680,058,202	481,099,337	468,292,587
Net income [4]	245,134,412	284,701,913	367,099,948	734,658,056	549,814,034	540,390,575
Deficit [4]	125,859,352	98,616,092	76,061,127	54,599,854	68,714,697	72,097,989
Total income tax [7]	68,531,196	82,534,697	103,085,466	157,671,750	157,993,100	158,798,806
Regular tax	67,606,219	82,027,984	102,235,875	157,112,188	157,486,688	157,894,141
Total income tax after credits	34,400,275	42,840,125	58,302,629	90,506,840	100,604,933	94,833,468

Footnotes at end of table.

Table 14b. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by North American Industry Classification System (NAICS) Industrial Sector, Income Years 2002–2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector and item	2002	2003	2004	2005	2006	2007
	(1)	(2)	(3)	(4)	(5)	(6)
WHOLESALE AND RETAIL TRADE [1]						
Number of returns, total [2]	964,523	975,011	1,001,211	992,818	999,869	995,846
Number with net income [2]	514,346	538,287	583,677	584,543	583,437	566,353
Total assets [3]	2,412,864,112	2,458,482,333	2,958,971,634	3,154,245,364	3,410,974,095	3,640,011,954
Net worth [3]	812,930,683	859,282,017	1,138,704,327	1,216,728,822	1,250,761,782	1,312,039,270
Total receipts [4]	5,403,353,886	5,736,011,994	6,309,079,027	6,818,434,520	7,255,778,582	7,501,750,824
Business receipts [4]	5,278,843,887	5,601,105,942	6,167,364,953	6,652,131,497	7,086,916,217	7,336,983,720
Interest received [4,6]	19,509,672	17,660,874	19,835,305	24,460,906	27,523,485	27,938,839
Total deductions [4]	5,318,817,046	5,631,362,037	6,151,228,225	6,608,615,645	7,032,653,971	7,293,867,681
Cost of goods sold [4]	4,083,064,952	4,352,429,283	4,825,090,465	5,207,833,297	5,571,281,972	5,781,943,203
Interest paid	50,534,463	46,478,485	44,393,497	55,097,448	66,365,592	72,058,813
Net income (less deficit) [4]	87,018,582	108,098,908	161,987,422	214,851,252	227,775,140	211,340,035
Net income [4]	135,027,304	154,567,691	196,669,777	248,829,504	261,080,166	251,082,704
Deficit [4]	48,008,722	46,468,782	34,682,355	33,978,253	33,305,026	39,742,670
Total income tax [7]	27,469,057	32,256,691	42,766,473	52,477,473	59,577,917	57,839,186
Regular tax	27,296,326	32,120,034	42,699,804	52,615,992	59,830,692	57,437,447
Total income tax after credits	25,568,842	29,692,890	38,860,965	47,946,935	54,342,219	54,261,459
TRANSPORTATION AND WAREHOUSING [1]						
Number of returns, total [2]	177,745	182,881	182,614	187,051	199,912	200,651
Number with net income [2]	91,226	95,352	99,790	112,644	113,063	104,120
Total assets [3]	536,270,300	558,278,543	569,991,323	586,306,011	629,629,284	713,315,439
Net worth [3]	144,702,207	156,846,724	149,624,391	127,764,439	169,869,060	214,043,931
Total receipts [4]	533,613,159	571,417,174	623,192,018	687,092,197	756,588,460	777,286,528
Business receipts [4]	510,816,998	547,730,745	599,482,798	659,186,488	712,406,648	747,983,663
Interest received [4,6]	3,982,958	3,026,793	3,424,815	3,856,638	5,099,122	5,554,616
Total deductions [4]	542,412,614	570,180,006	618,120,932	668,435,555	730,735,051	762,682,433
Cost of goods sold [4]	151,927,768	193,253,719	197,138,222	221,554,412	248,752,908	255,306,610
Interest paid	19,266,450	12,624,295	12,097,700	14,475,447	16,149,646	16,852,657
Net income (less deficit) [4]	-8,648,139	1,608,015	5,724,498	18,910,404	26,335,387	14,890,177
Net income [4]	14,490,713	15,802,242	21,741,796	33,149,439	38,664,145	31,074,801
Deficit [4]	23,138,852	14,194,227	16,017,298	14,239,034	12,328,758	16,184,624
Total income tax [7]	2,915,569	3,165,216	4,744,118	7,480,008	8,607,675	6,500,809
Regular tax	2,817,395	3,152,330	4,728,573	7,453,375	8,559,420	6,438,585
Total income tax after credits	2,725,995	2,740,308	4,380,591	6,655,216	7,838,302	5,805,573
INFORMATION [1]						
Number of returns, total [2]	120,271	119,875	123,862	122,825	128,343	122,370
Number with net income [2]	49,492	54,608	59,378	61,660	63,980	60,531
Total assets [3]	2,993,759,005	2,691,139,228	2,911,041,941	2,918,886,012	3,222,935,912	3,101,934,267
Net worth [3]	1,273,397,574	1,182,146,927	1,299,070,370	1,329,820,274	1,398,529,600	1,279,777,978
Total receipts [4]	909,195,188	938,674,058	993,365,314	1,053,251,269	1,127,994,580	1,162,899,907
Business receipts [4]	799,441,224	822,160,145	864,308,201	887,008,860	943,412,447	974,080,849
Interest received [4,6]	32,097,945	28,478,715	31,480,433	34,222,374	47,229,852	51,426,506
Total deductions [4]	946,955,633	947,864,644	974,681,257	981,538,561	1,030,014,960	1,073,988,448
Cost of goods sold [4]	205,183,275	213,052,675	208,160,936	211,620,172	229,566,058	226,132,658
Interest paid	69,536,498	62,442,478	65,329,075	68,065,419	79,275,822	91,586,894
Net income (less deficit) [4]	-33,996,597	-3,996,010	22,530,595	75,408,348	101,098,860	92,867,527
Net income [4]	48,623,452	55,309,436	75,717,085	108,356,736	130,076,572	122,654,712
Deficit [4]	82,620,049	59,305,447	53,186,490	32,948,388	28,977,712	29,787,185
Total income tax [7]	12,104,214	14,026,180	17,823,432	25,288,105	30,961,711	33,407,008
Regular tax	12,076,847	13,897,774	17,622,018	24,999,397	30,437,956	33,127,156
Total income tax after credits	7,795,636	10,295,637	14,108,478	21,336,917	26,711,374	27,973,736

Footnotes at end of table.

Table 14b. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by North American Industry Classification System (NAICS) Industrial Sector, Income Years 2002–2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector and item	2002	2003	2004	2005	2006	2007
	(1)	(2)	(3)	(4)	(5)	(6)
FINANCE AND INSURANCE [1]						
Number of returns, total [2]	224,352	234,746	239,011	242,686	249,876	251,331
Number with net income [2]	141,771	153,780	161,260	167,924	166,229	164,752
Total assets [3]	21,937,110,016	24,336,630,885	27,069,358,567	30,392,706,733	34,749,728,196	39,470,054,076
Net worth [3]	9,422,754,290	10,639,646,968	11,776,474,795	13,540,857,299	15,425,982,243	17,560,368,204
Total receipts [4]	2,605,571,614	2,575,206,914	2,872,973,263	3,301,642,987	3,747,501,642	4,134,554,200
Business receipts [4,5]	1,573,271,535	1,571,588,951	1,689,658,323	1,798,196,722	1,893,916,912	1,963,080,012
Interest received [4,6]	660,002,353	593,235,118	718,132,073	934,940,428	1,232,243,236	1,449,194,821
Total deductions [4]	2,324,723,707	2,240,823,839	2,483,745,264	2,764,686,695	3,084,260,530	3,494,780,809
Cost of goods sold [4]	835,466,854	818,675,183	864,897,821	990,381,743	1,058,360,866	1,154,777,766
Interest paid	291,740,227	249,072,837	341,933,616	515,303,986	751,033,980	899,416,585
Net income (less deficit) [4]	247,012,845	303,014,325	363,427,888	500,563,173	631,745,689	600,925,994
Net income [4]	304,543,767	341,858,827	395,630,979	530,336,105	666,304,790	700,268,523
Deficit [4]	57,530,922	38,844,502	32,203,090	29,772,932	34,559,101	99,342,529
Total income tax [7]	41,867,335	52,991,696	58,328,665	66,391,944	80,202,389	72,010,302
Regular tax	40,872,057	51,620,051	56,789,596	65,098,055	78,741,477	71,077,050
Total income tax after credits	36,100,698	44,306,591	48,224,782	54,959,137	67,544,669	62,490,442
REAL ESTATE AND RENTAL AND LEASING [1]						
Number of returns, total [2]	570,639	577,400	603,789	641,947	655,389	656,946
Number with net income [2]	207,925	219,872	242,527	270,082	269,934	257,465
Total assets [3]	538,584,064	559,092,671	629,103,950	766,334,870	802,904,523	1,457,343,217
Net worth [3]	147,198,160	161,103,312	181,983,422	215,718,480	234,491,052	602,096,809
Total receipts [4]	230,647,035	233,291,211	253,829,490	316,578,467	337,662,228	391,558,668
Business receipts [4,5]	205,206,751	207,243,701	222,627,250	268,384,638	286,352,886	267,855,554
Interest received [4,6]	4,046,822	4,213,588	4,175,604	8,767,451	6,135,130	10,343,260
Total deductions [4]	227,363,978	227,270,188	244,141,376	286,395,700	313,617,608	336,033,161
Cost of goods sold [4]	50,124,303	47,394,165	42,510,921	56,170,584	61,930,219	56,770,259
Interest paid	14,123,528	13,675,965	13,218,349	18,483,490	19,313,124	29,788,034
Net income (less deficit) [4]	3,253,378	6,062,925	9,553,391	29,777,730	23,631,173	55,218,385
Net income [4]	18,134,864	21,144,158	27,733,716	42,366,578	39,658,460	76,413,050
Deficit [4]	14,881,486	15,081,233	18,180,325	12,588,848	16,027,287	21,194,665
Total income tax [7]	2,012,011	2,370,340	3,002,951	4,559,849	5,939,914	6,614,420
Regular tax	1,974,547	2,314,379	2,940,766	4,427,618	5,711,617	6,349,022
Total income tax after credits	1,958,106	2,308,035	2,926,851	4,393,676	5,799,637	6,468,771
PROFESSIONAL, SCIENTIFIC, AND TECHNICAL SERVICES [1]						
Number of returns, total [2]	736,005	760,087	779,510	786,275	813,266	835,838
Number with net income [2]	429,535	444,869	471,513	497,262	523,783	537,776
Total assets [3]	484,691,832	507,815,971	559,824,879	645,918,660	680,603,781	787,140,498
Net worth [3]	171,783,018	181,546,066	195,287,569	234,387,953	241,059,087	273,439,943
Total receipts [4]	683,879,755	720,418,313	753,589,775	855,507,620	928,555,751	1,017,042,906
Business receipts [4]	651,992,903	691,608,915	721,645,865	814,499,239	887,903,283	973,735,766
Interest received [4,6]	4,668,720	3,889,678	4,222,499	6,244,155	8,616,588	10,206,772
Total deductions [4]	681,976,681	711,836,442	736,309,743	825,169,038	893,378,642	981,888,393
Cost of goods sold [4]	199,415,154	202,329,198	210,705,479	237,595,161	268,885,431	312,968,367
Interest paid	9,040,336	8,682,585	9,162,932	11,618,380	14,022,194	17,859,791
Net income (less deficit) [4]	2,463,356	9,277,744	17,864,065	30,931,686	35,921,904	36,751,728
Net income [4]	42,831,929	44,316,435	52,201,791	64,986,986	70,575,629	77,270,539
Deficit [4]	40,368,574	35,038,691	34,337,726	34,055,300	34,653,725	40,518,811
Total income tax [7]	3,769,108	3,671,651	4,618,196	5,578,429	6,817,173	7,312,335
Regular tax	3,736,566	3,682,859	4,555,118	5,500,953	6,729,333	7,205,792
Total income tax after credits	3,191,317	3,066,840	3,979,966	4,787,165	5,861,517	5,872,038

Footnotes at end of table.

Table 14b. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by North American Industry Classification System (NAICS) Industrial Sector, Income Years 2002–2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector and item	2002	2003	2004	2005	2006	2007
	(1)	(2)	(3)	(4)	(5)	(6)
MANAGEMENT OF COMPANIES (HOLDING COMPANIES) [1]						
Number of returns, total [2]	48,053	46,887	49,800	50,921	50,261	47,866
Number with net income [2]	21,267	18,786	18,672	19,399	20,275	18,964
Total assets [3]	9,739,201,697	10,094,909,965	12,443,130,858	13,487,039,096	15,510,259,230	17,255,147,855
Net worth [3]	1,482,596,398	1,311,562,906	1,845,689,046	1,828,577,565	2,469,651,663	2,561,805,332
Total receipts [4]	689,799,466	677,082,366	728,911,434	895,321,523	1,093,609,157	1,145,819,846
Business receipts [4]	170,514,329	190,225,987	170,830,009	139,325,361	187,755,441	199,680,891
Interest received [4,6]	361,954,366	339,679,108	409,980,444	526,561,282	703,502,457	779,979,122
Total deductions [4]	602,603,758	581,498,091	640,444,739	734,136,089	931,984,836	1,028,494,545
Cost of goods sold [4]	11,077,288	9,517,497	5,467,190	5,634,948	3,287,996	3,340,381
Interest paid	186,561,412	158,380,777	184,867,911	297,108,263	482,687,880	539,355,327
Net income (less deficit) [4]	84,572,187	93,462,818	116,033,731	161,499,246	157,479,205	118,227,658
Net income [4]	94,494,581	100,808,637	121,893,451	167,270,312	164,297,390	131,508,009
Deficit [4]	9,922,394	7,345,819	5,859,720	5,771,067	6,818,185	13,280,351
Total income tax [7]	30,444,748	32,182,303	38,654,549	51,747,954	51,106,083	41,174,574
Regular tax	30,408,844	32,122,396	38,562,149	51,635,370	51,033,744	41,070,756
Total income tax after credits	24,905,354	25,674,080	31,399,638	41,936,262	41,768,161	32,370,753
ADMINISTRATIVE AND SUPPORT AND WASTE MANAGEMENT AND REMEDIATION SERVICES [1]						
Number of returns, total [2]	231,412	242,904	245,725	257,623	267,624	274,370
Number with net income [2]	134,003	151,327	150,400	170,075	171,544	185,133
Total assets [3]	258,705,414	274,758,410	276,397,743	281,726,153	251,062,284	278,689,212
Net worth [3]	77,291,090	80,911,300	88,964,050	90,273,850	74,773,046	84,887,839
Total receipts [4]	350,216,846	377,940,515	416,277,503	455,332,505	461,263,757	497,727,968
Business receipts [4]	338,209,323	359,890,965	397,881,553	431,345,806	448,653,998	483,754,119
Interest received [4,6]	1,881,731	2,080,683	3,230,355	3,071,211	1,968,879	2,261,738
Total deductions [4]	345,261,614	370,864,108	405,784,490	432,350,429	447,584,884	478,152,151
Cost of goods sold [4]	149,702,110	170,893,885	182,110,622	198,237,179	198,312,685	212,034,682
Interest paid	6,199,583	6,503,972	7,523,112	8,141,788	6,836,934	8,225,673
Net income (less deficit) [4]	5,036,076	7,194,381	10,594,085	22,980,942	13,751,601	19,946,845
Net income [4]	13,491,618	14,226,924	18,432,328	28,157,078	23,934,677	26,552,208
Deficit [4]	8,455,542	7,032,543	7,838,244	5,176,136	10,183,076	6,605,363
Total income tax [7]	1,605,012	1,304,340	1,876,213	3,553,314	3,058,962	3,502,269
Regular tax	1,586,118	1,270,470	1,869,703	3,466,762	3,054,232	3,476,668
Total income tax after credits	1,393,675	1,092,221	1,463,551	3,103,764	2,548,758	3,013,718
EDUCATIONAL SERVICES [1]						
Number of returns, total [2]	41,317	44,059	43,956	44,885	47,349	49,240
Number with net income [2]	20,525	21,688	24,789	24,708	25,887	26,986
Total assets [3]	16,497,219	16,492,830	19,947,248	22,234,648	30,890,927	37,427,337
Net worth [3]	6,195,219	7,265,582	8,548,807	8,758,947	9,292,323	11,287,023
Total receipts [4]	25,972,274	30,684,279	33,315,699	34,297,361	38,335,549	41,685,632
Business receipts [4]	24,509,009	29,746,218	32,364,218	33,247,315	37,263,167	40,438,008
Interest received [4,6]	90,703	86,397	85,530	129,748	166,289	302,924
Total deductions [4]	24,969,680	29,222,310	30,945,287	31,596,850	35,898,876	39,300,555
Cost of goods sold [4]	3,955,244	4,895,886	4,548,507	4,778,563	5,336,054	5,494,641
Interest paid	322,399	312,979	337,689	416,058	776,845	1,009,461
Net income (less deficit) [4]	1,005,660	1,457,306	2,352,859	2,659,365	2,400,974	2,332,671
Net income [4]	1,877,456	2,352,880	3,088,203	3,491,097	3,444,051	3,391,365
Deficit [4]	871,796	895,575	735,344	831,732	1,043,077	1,058,694
Total income tax [7]	264,236	341,140	471,540	606,785	558,360	608,769
Regular tax	263,846	337,968	470,375	605,904	557,816	606,853
Total income tax after credits	248,573	331,442	462,127	596,579	545,403	593,787

Footnotes at end of table.

Table 14b. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by North American Industry Classification System (NAICS) Industrial Sector, Income Years 2002–2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector and item	2002	2003	2004	2005	2006	2007
	(1)	(2)	(3)	(4)	(5)	(6)
HEALTH CARE AND SOCIAL ASSISTANCE [1]						
Number of returns, total [2]	334,305	354,603	370,384	380,940	400,591	405,587
Number with net income [2]	209,306	224,155	232,498	256,308	263,668	274,137
Total assets [3]	214,329,877	229,814,061	219,757,920	251,942,127	259,499,255	322,428,983
Net worth [3]	61,960,368	64,342,783	63,014,829	75,355,259	53,450,392	65,895,027
Total receipts [4]	463,253,527	503,083,460	506,457,947	531,900,286	578,938,079	614,124,414
Business receipts [4]	448,427,967	488,409,511	491,856,539	514,547,924	558,081,916	590,016,966
Interest received [4,6]	1,320,255	1,270,834	860,519	1,349,939	1,749,660	2,513,446
Total deductions [4]	446,522,542	484,367,139	486,082,244	504,954,704	550,506,861	584,579,966
Cost of goods sold [4]	54,589,386	58,438,250	47,933,085	50,978,799	51,705,540	58,907,807
Interest paid	6,462,090	6,582,610	6,356,863	7,137,241	9,338,674	12,202,203
Net income (less deficit) [4]	16,631,149	18,630,604	20,261,024	26,796,387	28,318,468	29,479,927
Net income [4]	23,695,054	25,543,515	29,171,822	34,337,672	38,166,379	38,337,879
Deficit [4]	7,063,905	6,912,911	8,910,798	7,541,285	9,847,911	8,857,952
Total income tax [7]	2,059,337	2,137,289	2,547,764	3,384,578	3,877,909	2,990,801
Regular tax	2,053,582	2,123,128	2,537,275	3,349,680	3,879,680	2,968,214
Total income tax after credits	2,011,275	2,087,431	2,478,422	3,292,091	3,717,247	2,926,868
ARTS, ENTERTAINMENT, AND RECREATION [1]						
Number of returns, total [2]	110,609	110,119	118,854	116,451	120,163	123,386
Number with net income [2]	53,390	50,037	56,319	58,650	60,706	59,449
Total assets [3]	79,600,495	79,164,279	80,800,048	100,547,530	107,729,878	113,164,085
Net worth [3]	19,238,866	17,869,953	19,005,119	29,885,647	20,471,164	25,327,794
Total receipts [4]	78,918,432	76,855,082	82,695,345	87,970,407	95,018,087	101,154,029
Business receipts [4]	72,674,159	69,877,627	75,408,648	80,148,880	85,789,078	91,332,663
Interest received [4,6]	811,809	743,741	698,005	657,085	803,966	900,810
Total deductions [4]	78,066,513	75,624,795	79,934,546	83,837,483	90,468,142	97,363,599
Cost of goods sold [4]	15,445,331	14,036,996	14,565,149	15,804,379	17,910,327	20,514,267
Interest paid	2,936,172	2,784,090	2,671,438	2,832,434	3,314,864	3,868,572
Net income (less deficit) [4]	852,149	1,227,441	2,759,386	4,117,704	4,538,143	3,963,857
Net income [4]	5,346,441	5,338,360	6,479,577	8,205,610	8,701,646	8,824,638
Deficit [4]	4,494,292	4,110,919	3,720,191	4,087,906	4,163,502	4,860,781
Total income tax [7]	349,418	299,303	420,860	739,601	1,154,388	684,075
Regular tax	344,655	291,786	412,468	735,734	1,141,757	679,772
Total income tax after credits	294,113	252,586	359,637	645,929	1,121,063	622,306
ACCOMMODATION, FOOD SERVICES, AND DRINKING PLACES [1]						
Number of returns, total [2]	271,527	278,722	280,517	287,490	288,783	287,949
Number with net income [2]	136,427	135,243	142,747	149,581	145,291	143,699
Total assets [3]	352,661,519	357,413,221	384,458,061	407,241,600	415,742,736	498,689,311
Net worth [3]	108,766,030	113,180,184	129,857,001	117,180,812	119,639,851	122,723,037
Total receipts [4]	399,787,328	407,107,664	404,940,759	438,570,716	453,707,780	461,358,269
Business receipts [4]	372,418,853	382,358,626	376,304,669	395,731,456	416,996,282	423,999,361
Interest received [4,6]	3,834,780	3,306,364	3,446,590	3,995,430	4,138,932	4,130,049
Total deductions [4]	391,952,542	400,097,877	393,092,213	411,365,654	433,966,992	442,817,130
Cost of goods sold [4]	152,332,352	158,705,517	141,021,530	142,538,960	150,710,672	152,844,726
Interest paid	12,583,288	11,730,733	10,981,638	12,896,377	13,864,576	15,298,119
Net income (less deficit) [4]	8,033,793	7,157,592	12,207,573	27,759,730	20,536,940	20,059,884
Net income [4]	15,772,353	15,472,058	20,442,338	34,677,667	28,004,871	29,094,505
Deficit [4]	7,738,560	8,314,466	8,234,764	6,917,937	7,467,932	9,034,620
Total income tax [7]	2,567,514	2,509,150	3,486,686	5,736,976	5,481,640	5,999,619
Regular tax	2,551,626	2,501,073	3,468,773	5,680,822	5,424,122	5,970,470
Total income tax after credits	1,740,440	1,711,725	2,344,171	4,265,816	4,137,217	4,177,411

Footnotes at end of table.

Table 14b. Corporation Income Tax Returns: Selected Balance Sheet, Income Statement, and Tax Items, by North American Industry Classification System (NAICS) Industrial Sector, Income Years 2002–2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector and item	2002	2003	2004	2005	2006	2007
	(1)	(2)	(3)	(4)	(5)	(6)
OTHER SERVICES [1]						
Number of returns, total [2]	321,134	329,336	332,662	344,877	369,214	372,048
Number with net income [2]	173,951	176,351	180,415	193,219	202,487	210,966
Total assets [3]	92,666,071	95,847,187	97,029,940	102,185,400	113,766,532	116,273,519
Net worth [3]	27,827,023	29,946,557	29,981,654	32,370,716	32,840,729	33,746,445
Total receipts [4]	164,353,067	170,732,940	174,224,783	188,874,502	208,105,146	212,452,835
Business receipts [4]	159,401,281	164,976,728	168,627,539	183,985,574	202,028,115	205,346,816
Interest received [4,6]	522,003	515,071	405,480	398,586	839,606	608,615
Total deductions [4]	161,284,099	166,821,367	170,980,294	183,196,098	201,596,928	205,367,938
Cost of goods sold [4]	63,754,139	66,924,017	68,043,735	75,338,923	85,023,927	86,918,809
Interest paid	2,472,820	2,538,029	2,425,120	2,542,655	3,383,971	3,294,220
Net income (less deficit) [4]	3,094,837	4,062,491	3,250,105	5,660,308	6,520,052	7,098,792
Net income [4]	6,976,867	7,962,590	7,589,437	9,712,402	10,908,515	11,478,480
Deficit [4]	3,882,031	3,900,100	4,339,332	4,052,094	4,388,463	4,379,687
Total income tax [7]	515,266	677,787	568,422	744,251	837,044	780,864
Regular tax	513,131	679,269	564,145	739,663	838,367	784,167
Total income tax after credits	480,323	520,041	522,868	705,667	781,883	712,011

[r] Revised or corrected.

[1] Industrial classification is based on the product or service accounting for the largest percentage of "total receipts." (Total receipts are the sum of business or gross receipts, plus capital gains and income from investments, including rentals.) This classification is based on the North American Industry Classification System (NAICS). The system was intended for Governmentwide use in classifying business statistics. (For information about NAICS and its usage in Canadian, Mexican, and U.S. Government statistics, see the *Statistics of Income Bulletin*, Summer 1997, Volume 17, Number 1, pp. 3–5.). If information for the business activity and product was not discernible from the corporation income tax return, the return was classified as with nature of business "not allocable." Data for nature of business "not allocable" are included in the totals for "all industrial sectors," but are not shown separately. Therefore, in addition to rounding differences, the statistics by industrial division or sector will not add to their respective grand totals.

[2] See Table 13, footnote 1.

[3] Balance sheet data are end-of-year amounts. Net worth is the sum of "capital stock," "additional paid-in capital," "retained earnings, appropriated," "retained earnings, unappropriated," and "adjustments to shareholders' equity" minus "cost of treasury stock." Each of these amounts is presented separately in Table 13.

[4] See Table 13, footnotes 10 and 14.

[5] See Table 13, footnote 11.

[6] Separate breakouts of "interest on State and local government obligations" (i.e., tax-exempt interest) and "other interest" (which includes interest paid by banking and savings institutions) are presented separately in Table 13. See also Table 13, footnote 12.

[7] In addition to regular tax, includes certain other taxes either shown separately in Table 13 or mentioned in Table 13, footnote 18. Includes adjustments to total tax which may be negative.

NOTES: Statistics are for corporate accounting periods ended July of one year through June of the next. Thus, for example, data for 2007 are for accounting periods ended July 2007 through June 2008. Detail may not add to totals because of rounding. All amounts are in current dollars. Most of the data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data.

Table 15. Corporation Profits Before Tax per National Income and Product Accounts (NIPA) and per Statistics of Income (SOI), and Income Subject to Tax per SOI, Income Years 1960–2006

[All figures are estimates—money amounts are in billions of dollars]

Income year	Profits before tax (per NIPA) [1,2]	Net income (less deficit) (per SOI) [3]	Income subject to tax (per SOI) [3,4]
	(1)	(2)	(3)
1960	51.6	43.5	47.2
1961	51.6	45.9	47.9
1962	57.0	49.6	51.7
1963	62.1	54.3	54.3
1964	69.1	61.6	60.4
1965	80.2	73.9	70.8
1966	86.7	80.5	77.1
1967	83.5	78.2	74.8
1968	92.4	86.0	81.4
1969	91.4	80.2	81.2
1970	81.0	65.9	72.4
1971	92.9	79.7	83.2
1972	107.8	96.8	95.1
1973	134.8	120.4	115.5
1974	147.8	148.2	144.0
1975	145.5	142.6	146.6
1976	179.7	185.4	183.5
1977	210.4	219.2	212.5
1978	246.1	246.9	239.6
1979	271.9	284.6	279.4
1980	253.5	239.0	246.6
1981	243.7	213.6	241.5
1982	198.5	154.3	205.2
1983	233.9	188.3	218.7
1984	268.6	232.9	257.1
1985	257.4	240.1	266.1
1986	246.0	269.5	276.2
1987	317.6	328.2	311.8
1988	386.1	413.0	383.2
1989	383.7	389.0	371.1
1990	409.5	370.6	366.4
1991	423.0	344.9	350.0
1992	461.1	402.0	377.9
1993	517.1	498.2	436.8
1994	577.1	577.3	494.0
1995	674.3	714.2	564.7
1996	733.0	806.5	639.8
1997	798.2	915.4	683.8
1998	718.3	838.2	663.4
1999	775.9	929.0	693.7
2000	773.4	927.5	760.4
2001	707.9	603.6	635.3
2002	768.4	563.7	600.6
2003	908.1	780.0	699.3
2004	1,204.7	1,111.7	857.4
2005	[r] 1,620.6	1,948.7	1,201.3
2006	1,837.7	1,933.4	1,291.4

[r] Revised or corrected.

[1] In general, includes profits of U.S. corporations filing income tax returns as recorded in Statistics of Income, but with exceptions and adjustments (see below). Also includes profits of nonprofit institutions that primarily serve business and income of Federal Reserve Banks and Federally-sponsored credit agencies. For corporations excluded in NIPA profits, see footnote 2, below, and footnote 1, Table 13. Compared to Statistics of Income net income, profits for NIPA purposes are defined to include tax-exempt interest on State and local government obligations, but to exclude capital gains and losses, intercorporate dividends received, depletion, and bad debt losses. Consistent with Statistics of Income, NIPA profits reflect the inventory and depreciation accounting practices used for tax purposes. NIPA profits include income earned abroad by U.S. corporations, but exclude profits earned in the United States by foreign corporations.

Table 15. Corporation Profits Before Tax per National Income and Product Accounts (NIPA) and per Statistics of Income (SOI), and Income Subject to Tax per SOI, Income Years 1960–2006—Continued

Footnotes—Continued

[2] Reflects changes made to data as part of the 2003 Comprehensive Revision of the National Income and Product Accounts (NIPAs). For details of this revision, see the Bureau of Economic Analysis Web site at http://www.bea.gov/bea/dn/2003benchmark/CR2003content.htm.

[3] For Statistics of Income, "net income (less deficit)" and "income subject to tax" exclude taxable cooperatives, starting with the 1985 data; Real Estate Mortgage Investment Conduits (REMICs), starting with 1987; and Personal Service Corporations for 1988–1993. Net income (less deficit), starting with 1985, excludes Foreign Sales Corporations (FSCs) and Interest-Charge Domestic International Sales Corporations (IC-DISCs). See also Table 13, footnote 1. For changes in the definition of Regulated Investment Company and S corporation net income, see Table 13, footnote 16. For the coverage of corporations and the definition of corporate profits used for the National Income and Product Accounts, see footnote 1, above.

[4] For the definition of "income subject to tax," see Table 13, footnote 17. See also footnote 3, above.

NOTES: All amounts are in current dollars. Most of the data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data.

SOURCE: Data on corporate "Profits before tax (per NIPA)" are from the Bureau of Economic Analysis's National Income and Product Accounts, Table 1.12: National Income by Type of Income. This table appears in the Survey of Current Business and can also be accessed online at: http://www.bea.gov/bea/dn/nipaweb/index.asp. Data on "Net income (less deficit) (per SOI)" and "Income subject to tax (per SOI)" are from *Statistics of Income—Corporation Income Tax Returns*, various years.

Table 16. Nonprofit Charitable Organization and Domestic Private Foundation Information Returns, and Exempt Organization Business Income Tax Returns: Selected Financial Data, 1999–2006

[Money amounts are in millions of dollars]

Item	1999	2000	2001	2002	2003	2004	2005	2006
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NONPROFIT CHARITABLE ORGANIZATION INFORMATION RETURNS [1]								
Number of returns	211,615	230,159	240,569	251,676	263,353	276,191	286,615	301,214
Total assets, book value [2]	1,453,675	1,562,536	1,631,719	1,733,852	1,899,857	2,058,610	2,241,887	2,549,728
Total liabilities [2]	481,444	539,367	611,390	693,576	735,600	782,510	830,635	932,011
Net assets [2]	972,232	1,023,169	1,020,329	1,040,275	1,164,257	1,276,100	1,411,252	1,617,717
Total revenue	800,676	866,208	896,974	955,267	1,072,171	1,152,989	1,252,889	1,370,880
Program service revenue [3]	518,111	579,081	630,817	691,791	754,585	801,199	852,638	920,222
Contributions, gifts, and grants	174,992	199,076	212,427	214,484	229,987	248,570	276,292	303,168
Membership dues and assessments	6,331	6,660	7,239	7,879	8,155	8,193	8,558	8,979
Other	101,242	81,392	46,491	41,113	79,444	95,028	115,401	138,511
Total expenses	714,487	796,434	862,721	934,672	1,009,675	1,058,489	1,137,908	1,230,416
Net income	86,189	69,775	34,253	20,595	62,496	94,500	114,981	140,464
DOMESTIC PRIVATE FOUNDATION INFORMATION RETURNS								
Number of returns	62,694	66,738	70,787	73,255	76,348	76,897	79,535	81,850
Nonoperating foundations	58,840	61,501	63,650	67,101	70,004	70,613	72,800	74,364
Operating foundations	3,854	5,238	7,137	6,154	6,344	6,284	6,734	7,486
Total assets, book value [2]	384,565	409,524	413,577	383,516	418,510	455,534	481,821	569,302
Total assets, fair market value [2]	466,863	471,646	455,423	413,007	474,952	509,924	545,938	645,810
Investments in securities [2]	363,442	361,418	329,353	294,385	344,314	361,158	373,084	403,668
Total revenue	83,286	72,780	45,264	27,775	48,391	58,668	76,365	94,107
Total expenses	33,876	37,434	36,661	34,392	35,099	36,552	42,822	48,797
Contributions, gifts, and grants paid [4]	22,763	27,564	27,383	26,303	26,667	27,625	31,856	34,932
Excess of revenue over expenses (net)	49,410	35,346	8,602	-6,618	13,292	22,116	33,544	45,310
Net investment income [5]	57,142	48,830	25,719	17,648	25,193	34,019	44,269	54,200
EXEMPT ORGANIZATION UNRELATED BUSINESS INCOME TAX RETURNS [6]								
Number of returns, total	42,151	38,567	35,540	35,103	36,064	38,040	40,676	43,520
With unrelated business taxable income	20,718	19,336	15,277	14,495	15,580	18,099	20,387	22,191
Without unrelated business taxable income	21,433	19,231	20,264	20,608	20,484	19,941	20,289	21,329
Gross unrelated business income [7]	7,722	8,413	7,900	7,776	8,436	9,492	10,850	11,271
Total deductions [7][8][9]	6,835	7,703	7,883	7,922	8,413	8,980	9,636	9,988
Unrelated business taxable income (less deficit) [8]	887	710	18	-146	23	512	1,214	1,283
Unrelated business taxable income	1,485	1,427	792	647	780	1,288	2,044	2,176
Deficit [8]	598	717	774	793	757	776	831	893
Unrelated business income tax	423	406	226	194	220	365	543	555
Total tax [10]	422	403	222	193	221	368	541	556

[1] Includes data reported by organizations described in Internal Revenue Code section 501(c)(3), excluding private foundations and most religious organizations. Organizations with receipts under $25,000 were not required to file.

[2] Balance sheet data are end-of-year amounts.

[3] Represents fees collected by organizations in support of their tax-exempt purposes, and income such as tuition and fees at educational institutions, hospital patient charges, and admission and activity fees collected by museums and other nonprofit organizations or institutions.

[4] The amount of contributions, gifts, and grants shown reflects the amount actually disbursed, on a cash basis, for charitable purposes.

[5] Represents income not considered related to a foundation's charitable purpose, e.g., interest, dividends, and capital gains. Foundations could be subject to an excise tax on such income.

[6] Includes returns filed by or for entities described in Internal Revenue Code sections 401(a) (qualified pension, profit-sharing, or stock bonus plans), 408(e) (Individual Retirement Arrangements, or IRA's), 408A (Roth IRA's), and 501(c)(2) through 501(c)(27) (charitable and most other types of tax-exempt organizations).

[7] The primary reason for the drop in gross unrelated business income (UBI) and total deductions between Tax Years 1997 and 1998 is the exclusion from the 1998 statistics of one association, which reported relatively large amounts of gross UBI and deductions for 1997 and prior years. The tax-exempt status of this association was terminated effective 1998. For additional information see Riley Margaret, "Unrelated Business Income Tax Returns, 1998," *Statistics of Income Bulletin*, Spring 2002, Volume 21, Number 4.

Table 16. Nonprofit Charitable Organization and Domestic Private Foundation Information Returns, and Exempt Organization Business Income Tax Returns: Selected Financial Data, 1999–2006—Continued

Footnotes—Continued

[8] Aggregate amounts of total deductions, unrelated business taxable income (less deficit), and deficit previously published in various issues of the *Statistics of Income Bulletin* have been adjusted in Table 16 for years prior to 1999. The revisions were required to take into account certain adjustments made to reported amounts of the "net operating loss deduction." During processing of the SOI sample of Tax Year 1999 returns, it was discovered that many Form 990-T filers were deducting the entire amount of any previous years' net operating loss carryover from net income (even when net income was zero or negative), rather than deducting only the part of the carryover amount needed to offset any positive net income amount. Entering the entire amount of the net operating loss carryover, as opposed to entering only the appropriate deduction amount, did not affect a filer's unrelated business income tax liability, but it did inflate the amount of deficit reported. Prior to 1992, organizations with gross unrelated business income of $10,000 or less were not required to report NOLD separately; therefore the adjusted amounts for 1990 and 1991 take into account only the larger organizations. If it had been possible to make adjustments for the smaller organizations, the amounts of total deductions and deficit would be somewhat smaller, and the amount of unrelated business taxable income (less deficit) would be somewhat larger.

[9] Excludes cost of sales and services, which was subtracted from gross receipts from sales and services in computing gross profit from sales and services. Gross profit from sales and services is component of "gross unrelated business income" (upon which the filing requirement is based).

[10] Total tax was unrelated business income tax less the foreign tax credit, general business credit, credit for prior-year minimum tax, and other allowable credits, plus the "proxy tax" on certain lobbying expenditures (applicable only to tax years after 1993), the "alternative minimum tax," and the environmental tax (applicable only to tax years prior to 1996). Beginning with Tax Year 2001, total tax also can include interest due, computed under the look-back method for certain depreciated property and completed long-term contracts, and "other" taxes, as described by the return filer.

Table 17. Taxable Estate Tax Returns as a Percentage of Adult Deaths, Selected Years of Death, 1934–2006

[Money amounts are in thousands of dollars [1]]

Selected year of death [2]	Total adult deaths [3]	Taxable estate tax returns [4,5]			
		Number	Percentage of adult deaths	Total gross estate at date of death	Estate tax after credits
	(1)	(2)	(3)	(4)	(5)
1934	983,970	8,655	0.88	2,197,941	153,763
1935	1,172,245	9,137	0.78	2,084,269	195,301
1936	1,257,290	12,010	0.96	2,561,906	305,784
1937	1,237,585	13,220	1.07	2,844,112	314,620
1938	1,181,275	12,720	1.08	2,564,072	276,707
1939	1,205,072	12,907	1.07	2,441,960	250,360
1940	1,237,186	13,336	1.08	2,578,314	291,758
1941	1,216,855	13,493	1.11	2,550,473	308,342
1942	1,211,391	12,726	1.05	2,452,340	362,164
1943	1,277,009	12,154	0.95	2,720,000	404,638
1944	1,238,917	13,869	1.12	3,245,624	531,052
1946	1,239,713	18,232	1.47	3,993,298	621,966
1947	1,278,856	19,742	1.54	4,445,326	714,707
1948	1,283,601	17,469	1.36	4,271,852	567,421
1949	1,285,684	17,411	1.35	4,126,358	483,520
1950	1,304,343	18,941	1.45	4,655,892	577,401
1953	1,237,741	24,997	2.02	6,287,867	778,504
1954	1,332,412	25,143	1.89	6,387,246	778,342
1956	1,289,193	32,131	2.49	8,903,611	1,176,710
1958	1,358,375	38,515	2.84	9,995,884	1,185,620
1960	1,426,148	45,439	3.19	12,733,459	1,618,548
1962	1,483,846	55,207	3.72	14,713,504	1,840,972
1965	1,578,813	67,404	4.27	18,820,065	2,414,310
1969	1,796,055	93,424	5.20	23,459,524	2,999,965
1972	1,854,146	120,761	6.51	33,293,565	4,153,250
1976	1,819,107	139,115	7.65	40,578,379	4,979,112
1982	1,897,820	34,426	1.81	31,903,845	4,937,216
1983	1,945,913	34,899	1.79	33,434,470	5,073,787
1984	1,968,128	30,436	1.55	34,201,557	5,012,750
1985	2,015,070	22,326	1.11	35,168,822	6,044,292
1986	2,033,978	21,923	1.08	37,799,304	6,276,800
1987	2,053,084	18,157	0.88	40,907,217	6,392,989
1988	2,096,704	20,864	1.00	43,413,056	7,432,376
1989	2,079,035	23,096	1.11	51,062,975	8,953,181
1990	2,079,034	24,647	1.19	53,698,028	9,217,499
1991	2,101,746	26,680	1.27	55,363,655	9,617,366
1992	2,111,617	27,235	1.29	59,707,135	10,474,949
1993	2,204,366	32,062	1.45	72,047,377	12,559,769
1994	2,216,736	32,565	1.47	69,492,783	12,312,421
1995	2,252,471	36,651	1.63	78,756,293	14,259,048
1996	2,314,254	41,714	1.80	95,003,317	16,336,256
1997	2,258,366	47,800	2.12	104,860,580	19,957,705
1998	2,282,055	49,913	2.19	117,965,303	22,676,230
1999	2,336,840	53,819	2.30	135,076,422	24,809,821
2000	2,349,361	51,159	2.18	126,095,812	24,032,595
2001	2,363,100	50,456	2.14	129,638,497	23,744,158
2002 [r]	2,389,533	28,076	1.17	105,344,381	18,842,212
2003 [r]	2,394,749	31,300	1.31	110,979,913	22,141,664
2004	2,344,354	19,294	0.82	102,077,964	22,219,722
2005	2,394,516	22,716	0.95	120,846,103	25,564,379
2006	2,373,218	15,031	0.63	106,917,410	21,733,233

[r] Revised or corrected.

[1] Starting with 1965, number of returns, total gross estate at date of death, and estate tax after credits are estimates based on samples.

Table 17. Taxable Estate Tax Returns as a Percentage of Adult Deaths, Selected Years of Death, 1934–2006—Continued

Footnotes—Continued

[2] Prior to 1982, year of death figures were approximated, using data from returns filed in a single calendar year. While many of the returns filed in a given calendar year represent returns of decedents who died in the immediately preceding year, others represent returns of decedents who died in earlier years. Starting with 1982, the statistics are by year of death, as reported on estate tax returns filed during the year of death and two successive years. Starting with year of death 1986, more detailed year of death estimates were calculated on a trienniel basis. These estimates included adjustment factors to account for returns filed more than two years after the year of death.

[3] Total adult deaths represent those of individuals age 20 and over, plus deaths for which age was unavailable. Data on adult deaths are taken from the National Vital Statistics Reports, National Center for Health Statistics, U.S. Department of Health and Human Services. See http://www.cdc.gov/nchs/products/nvsr.htm.

[4] Prior to 1964, a return was taxable if it showed an estate tax before credits. Starting with 1964, the classification was based on estate tax after credits.

[5] Year-to-year comparability of the data is affected by changes in the gross estate filing threshold, which is based on year of death: 1934 ($50,000); 1935 ($50,000 changing to $40,000); 1936–1941 ($40,000); 1942 ($40,000 changing to $60,000); 1943–1976 ($60,000); 1977 ($120,000); 1978 ($134,000); 1979 ($147,000); 1980 ($161,000); 1981 ($175,000); 1982 ($225,000); 1983 ($275,000); 1984 ($325,000); 1985 ($400,000); 1986 ($500,000); 1987–1997 ($600,000); 1998 ($625,000); 1999 ($650,000); 2000–2001 ($675,000); 2002–2003 ($1,000,000); 2004–2005 ($1,500,000); 2006 ($2,000,000).

NOTE: Data are shown only for years for which Statistics of Income data are available.

Table 18. Treasury Department Gross Tax Collections: Amount Collected by Quarter and Fiscal Year, 1987–2007

[Money amounts are in millions of dollars]

Quarter and fiscal year	Amount collected by type of return						
	Total [1]	Individual income taxes [2]	Corporation income taxes [3]	Excise taxes		Employment taxes [5]	Estate and gift taxes
				Internal Revenue Service [1,4]	Alcohol and Tobacco Tax and Trade Bureau [4]		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
FISCAL YEAR 1987, TOTAL [4]	**886,290**	**465,452**	**102,859**	**33,311**	**[4]**	**277,000**	**7,668**
October 1986–December 1986	180,580	92,346	22,466	8,281	N/A	55,615	1,872
January 1987–March 1987	209,032	105,483	22,649	7,925	N/A	71,156	1,819
April 1987–June 1987	285,477	164,008	29,748	8,493	N/A	81,139	2,089
July 1987–September 1987 [4]	211,201	103,615	27,996	8,612	[4]	69,090	1,888
FISCAL YEAR 1988, TOTAL	**945,614**	**473,667**	**109,683**	**25,934**	**10,507**	**318,039**	**7,784**
October 1987–December 1987	200,006	97,479	24,828	6,475	2,911	66,500	1,813
January 1988–March 1988	222,784	111,215	22,006	5,304	2,337	80,161	1,761
April 1988–June 1988	298,938	160,018	35,991	6,550	2,763	91,426	2,190
July 1988–September 1988	223,886	104,955	26,858	7,605	2,496	79,952	2,020
FISCAL YEAR 1989, TOTAL	**1,024,718**	**515,732**	**117,015**	**25,977**	**11,397**	**345,626**	**8,973**
October 1988–December 1988	216,503	104,522	29,551	6,657	2,985	70,632	2,156
January 1989–March 1989	238,279	114,475	20,760	6,098	2,395	92,587	1,964
April 1989–June 1989	334,878	180,947	40,825	6,899	3,401	100,077	2,729
July 1989–September 1989	235,059	115,788	25,879	6,324	2,615	82,329	2,124
FISCAL YEAR 1990, TOTAL	**1,066,600**	**540,228**	**110,017**	**27,139**	**10,235**	**367,219**	**11,762**
October 1989–December 1989	222,867	110,077	26,390	6,184	2,790	74,982	2,444
January 1990–March 1990	251,924	127,277	21,433	5,868	2,187	92,868	2,291
April 1990–June 1990	343,976	181,180	37,398	8,143	2,690	110,281	4,284
July 1990–September 1990	247,833	121,694	24,796	6,944	2,568	89,088	2,743
FISCAL YEAR 1991, TOTAL	**1,099,746**	**546,877**	**113,599**	**30,452**	**12,895**	**384,451**	**11,473**
October 1990–December 1990	242,792	118,047	29,248	6,363	2,753	83,646	2,735
January 1991–March 1991	257,078	119,891	22,974	7,107	2,919	101,569	2,618
April 1991–June 1991	338,591	181,949	35,953	7,545	3,545	106,426	3,173
July 1991–September 1991	261,284	126,990	25,423	9,436	3,678	92,810	2,947
FISCAL YEAR 1992, TOTAL	**1,134,195**	**557,723**	**117,951**	**33,566**	**13,395**	**400,081**	**11,479**
October 1991–December 1991	249,845	117,980	28,571	8,238	3,572	88,749	2,735
January 1992–March 1992	266,984	136,220	19,751	8,159	2,823	97,425	2,606
April 1992–June 1992	348,986	173,437	41,930	8,311	3,539	118,503	3,266
July 1992–September 1992	268,380	130,086	27,699	8,858	3,461	95,404	2,872
FISCAL YEAR 1993, TOTAL	**1,190,673**	**585,774**	**131,548**	**34,962**	**13,987**	**411,511**	**12,891**
October 1992–December 1992	262,404	124,812	30,324	8,388	3,581	92,284	3,015
January 1993–March 1993	285,925	154,596	21,124	8,317	3,074	96,042	2,772
April 1993–June 1993	354,070	168,977	47,920	8,739	3,776	120,767	3,891
July 1993–September 1993	288,274	137,389	32,180	9,518	3,556	102,418	3,213
FISCAL YEAR 1994, TOTAL	**1,290,246**	**619,819**	**154,205**	**43,005**	**13,779**	**443,831**	**15,607**
October 1993–December 1993	282,891	132,790	36,088	9,907	3,525	97,012	3,569
January 1994–March 1994	309,746	160,382	24,883	9,932	3,009	108,037	3,503
April 1994–June 1994	386,403	182,996	55,652	10,629	3,592	128,665	4,869
July 1994–September 1994	311,205	143,651	37,582	12,536	3,653	110,117	3,666
FISCAL YEAR 1995, TOTAL	**1,390,048**	**675,779**	**174,422**	**44,981**	**14,317**	**465,405**	**15,144**
October 1994–December 1994	301,238	138,454	40,811	11,029	3,791	103,537	3,616
January 1995–March 1995	329,624	169,977	26,137	10,791	2,982	116,503	3,234
April 1995–June 1995	432,556	214,105	65,995	11,116	3,603	133,357	4,380
July 1995–September 1995	326,630	153,243	41,479	12,045	3,941	112,008	3,914

Footnotes at end of table.

Table 18. Treasury Department Gross Tax Collections: Amount Collected by Quarter and Fiscal Year, 1987–2007—Continued

[Money amounts are in millions of dollars]

Quarter and fiscal year	Amount collected by type of return						
	Total [1]	Individual income taxes [2]	Corporation income taxes [3]	Excise taxes		Employment taxes [5]	Estate and gift taxes
				Internal Revenue Service [1,4]	Alcohol and Tobacco Tax and Trade Bureau [4]		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
FISCAL YEAR 1996, TOTAL	**1,500,351**	**745,313**	**189,055**	**42,222**	**13,805**	**492,365**	**17,592**
October 1995–December 1995	320,038	148,203	46,823	11,409	3,411	106,200	3,992
January 1996–March 1996	349,683	184,419	27,971	9,939	2,959	120,783	3,612
April 1996–June 1996	474,823	242,754	68,509	9,835	3,532	144,825	5,368
July 1996–September 1996	355,808	169,937	45,752	11,039	3,903	120,557	4,620
FISCAL YEAR 1997, TOTAL	**1,637,157**	**825,021**	**204,492**	**44,806**	**13,883**	**528,597**	**20,356**
October 1996–December 1996	345,447	157,767	49,612	10,052	3,261	120,284	4,471
January 1997–March 1997	379,827	197,477	31,359	10,762	3,052	132,838	4,339
April 1997–June 1997	526,490	285,884	75,093	11,600	3,524	144,048	6,341
July 1997–September 1997	385,392	183,893	48,428	12,393	4,046	131,426	5,206
FISCAL YEAR 1998, TOTAL	**1,782,997**	**928,066**	**213,270**	**45,643**	**13,588**	**557,799**	**24,631**
October 1997–December 1997	381,995	180,507	56,228	12,424	3,181	124,315	5,340
January 1998–March 1998	412,808	216,994	33,640	11,424	2,968	142,512	5,270
April 1998–June 1998	578,540	319,050	75,714	12,575	3,581	159,632	7,988
July 1998–September 1998	409,655	211,515	47,688	9,220	3,858	131,341	6,033
FISCAL YEAR 1999, TOTAL	**1,917,643**	**1,002,186**	**216,325**	**58,586**	**13,490**	**598,670**	**28,386**
October 1998–December 1998	410,884	192,843	56,474	18,017	3,216	133,695	6,639
January 1999–March 1999	444,224	239,680	33,958	12,179	2,915	149,408	6,084
April 1999–June 1999	616,626	351,720	72,904	13,366	3,457	166,086	9,093
July 1999–September 1999	445,908	217,943	52,989	15,023	3,903	149,480	6,570
FISCAL YEAR 2000, TOTAL	**2,112,755**	**1,137,078**	**235,655**	**54,811**	**[r] 15,911**	**639,652**	**29,722**
October 1999–December 1999	442,745	222,369	57,122	12,611	3,523	139,310	7,810
January 2000–March 2000	490,661	265,193	39,584	13,107	3,540	162,816	6,421
April 2000–June 2000	690,101	403,071	79,583	13,608	4,217	180,645	8,977
July 2000–September 2000	446,076	246,445	59,366	15,484	4,558	156,881	6,514
FISCAL YEAR 2001, TOTAL	**2,144,654**	**1,178,210**	**186,732**	**52,419**	**15,822**	**682,223**	**29,248**
October 2000–December 2000	466,710	228,483	64,597	12,574	3,782	150,175	7,099
January 2001–March 2001	523,566	285,417	38,239	13,436	3,472	176,339	6,663
April 2001–June 2001	709,403	425,471	64,709	12,369	4,137	193,561	9,156
July 2001–September 2001	444,976	238,839	19,187	14,040	4,531	162,148	6,331
FISCAL YEAR 2002, TOTAL	**2,033,661**	**1,037,734**	**211,438**	**52,137**	**17,034**	**688,077**	**27,242**
October 2001–December 2001	477,215	235,729	71,783	8,070	3,756	151,079	6,798
January 2002–March 2002	494,506	250,689	38,760	15,632	3,957	178,982	6,486
April 2002–June 2002	599,650	324,735	55,496	13,486	4,480	194,045	7,408
July 2002–September 2002	462,289	226,580	45,399	14,949	4,841	163,971	6,549
FISCAL YEAR 2003, TOTAL	**1,969,648**	**987,209**	**194,146**	**52,771**	**16,719**	**695,976**	**22,827**
October 2002–December 2002	444,259	209,947	51,821	12,461	3,791	160,448	5,792
January 2003–March 2003	480,840	252,412	31,309	12,017	3,808	175,609	5,684
April 2003–June 2003	596,078	310,723	67,381	12,821	4,336	194,902	5,916
July 2003–September 2003	448,471	214,128	43,636	15,473	4,783	165,016	5,435
FISCAL YEAR 2004, TOTAL	**2,035,761**	**990,249**	**230,619**	**54,807**	**17,260**	**717,247**	**25,579**
October 2003–December 2003	453,910	211,414	59,746	12,613	4,243	159,894	6,000
January 2004–March 2004	489,927	253,054	33,289	13,018	3,745	180,871	5,950
April 2004–June 2004	612,808	308,822	81,800	13,554	4,481	197,486	6,665
July 2004–September 2004	479,116	216,958	55,784	15,623	4,790	178,996	6,965

Footnotes at end of table.

Table 18. Treasury Department Gross Tax Collections: Amount Collected by Quarter and Fiscal Year, 1987–2007—Continued

[Money amounts are in millions of dollars]

Quarter and fiscal year	Amount collected by type of return						
	Total [1]	Individual income taxes [2]	Corporation income taxes [3]	Excise taxes		Employment taxes [5]	Estate and gift taxes
				Internal Revenue Service [1,4]	Alcohol and Tobacco Tax and Trade Bureau [4]		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
FISCAL YEAR 2005, TOTAL	**2,286,837**	**1,107,501**	**307,095**	**57,252**	**17,942**	**771,442**	**25,606**
October 2004–December 2004	492,020	224,307	74,547	12,692	4,107	170,425	5,942
January 2005–March 2005	531,435	271,686	43,355	13,593	3,706	192,825	6,270
April 2005–June 2005	713,819	367,673	103,079	14,282	4,404	217,592	6,789
July 2005–September 2005	549,564	243,835	86,114	16,685	5,725	190,600	6,604
FISCAL YEAR 2006, TOTAL	**2,536,771**	**1,236,259**	**380,925**	**57,990**	**18,090**	**814,819**	**28,687**
October 2005–December 2005	531,599	240,961	89,694	13,269	4,357	176,954	6,364
January 2006–March 2006	598,921	302,873	58,503	13,783	4,053	212,001	7,707
April 2006–June 2006	809,903	427,823	124,945	14,903	4,727	229,789	7,716
July 2006–September 2006	596,348	264,602	107,783	16,035	4,953	196,075	6,900
FISCAL YEAR 2007, TOTAL	**2,709,798**	**1,366,241**	**395,536**	**53,049**	**18,260**	**849,733**	**26,978**
October 2006–December 2006	578,083	265,265	106,382	11,868	4,542	183,437	6,589
January 2007–March 2007	646,419	334,516	64,686	12,511	4,068	224,649	6,989
April 2007–June 2007	870,231	478,686	129,373	13,308	4,559	236,427	7,878
July 2007–September 2007	615,065	287,774	95,095	15,363	5,091	205,220	6,522

N/A—Not applicable.

[1] Includes taxes collected by the Internal Revenue Service (IRS) and excise taxes collected by the Alcohol and Tobacco Tax and Trade Bureau (TTB) and the Customs Service, (see footnote 4).

[2] Individual income tax collections include amounts transferred to the Presidential Election Campaign Fund based on elections made by taxpayers on their income tax returns. Also includes income taxes of estates and most trusts which are taxed at the individual income tax rates, (see footnote 3).

Presidential election campaign designation amounts, without regard to tax year, are as follows:

Fiscal year	Billions of dollars	Fiscal year	Billions of dollars	Fiscal year	Billions of dollars	Fiscal year	Billions of dollars
		2004	55.9	1998	63.3	1992	29.6
		2003	55.2	1997	66.9	1990	32.5
2007	49.8	2002	67.0	1995	68.5	1989	32.3
2006	50.1	2000	60.7	1994	69.7	1988	33.2
2005	53.3	1999	61.0	1993	27.7	1987	33.2

Collections of income tax of estates and trusts in fiscal years, without regard to tax year, are as follows:

Fiscal year	Billions of dollars	Fiscal year	Billions of dollars	Fiscal year	Billions of dollars	Fiscal year	Billions of dollars
		2004	10.7	1998	14.2	1992	6.1
		2003	8.4	1997	11.2	1991	4.8
		2002	10.8	1996	8.0	1990	5.9
2007	21.5	2001	17.5	1995	5.3	1989	6.0
2006	17.1	2000	16.7	1994	6.2	1988	6.5
2005	13.9	1999	14.3	1993	6.0	1987	8.4

[3] Includes various taxes collected from otherwise Federally tax-exempt corporations and trusts, mainly the "unrelated business income" tax (UBIT) imposed on organizations that engage in activities that are unrelated to their charitable purposes. Trusts with UBI are taxed at individual income tax rates; however, these taxes were combined with the corporation income tax collections when tabulated. Following are total taxes and UBIT collected from tax-exempt organizations in recent fiscal years:

Fiscal year	Total (Millions of dollars)	Unrelated business income tax	Fiscal year	Total (Millions of dollars)	Unrelated business income tax
			1997	666.8	484.9
2007	N/A	N/A	1996	699.9	501.9
2006	884.7	635.3	1995	484.9	294.3
2005	623.9	457.3	1994	571.5	372.4
2004	510.7	347.1	1993	342.7	173.6
2003	386.0	270.4	1992	379.5	181.6
2002	494.5	319.2	1991	288.2	155.6
2001	652.1	523.3	1990	304.0	127.9
2000	674.8	553.6	1989	271.4	115.6
1999	810.8	665.9	1988	284.0	137.5
1998	689.8	473.2	1987	244.3	119.9

Table 18. Treasury Department Gross Tax Collections: Amount Collected by Quarter and Fiscal Year, 1987–2007—Continued

Footnotes—Continued

[4] Data shown for the Alcohol and Tobacco Tax and Trade Bureau (TTB) also include data for the Customs Service. To preserve the historical time series interrupted by transferring collection of the manufacturers' excise taxes paid on alcohol and tobacco and of the manufacturers' excise taxes on recreational products for the taxes paid on firearms from IRS to TTB, starting in July 1987 and January 1991, respectively, the combined excise taxes for these two Treasury agencies are shown in Table 18 collections, for fiscal years beginning with 1988. They have also been added to the total tax collections reported by IRS to show a grand total of all Treasury Department tax alongside the IRS excise tax collections (with the exception of a cargo excise tax collected by the Customs Service). Although responsibility for the administration of alcohol and tobacco excise taxes was transferred to the Alcohol and Tobacco Tax and Trade Bureau (TTB) and the Customs Service, effective July 1, 1987, i.e., with the beginning of the fourth quarter of Fiscal Year 1987, the taxes collected were treated as Internal Revenue Service tax collections (column 4) through September 30, 1987, i.e., through the end of the fourth quarter of Fiscal Year 1987, rather than as TTB/Customs collections (column 5), as a transitional measure.

[5] Employment taxes include:

(a) Old-Age, Survivors, Disability, and Hospital Insurance (OASDHI) taxes, i.e., Social Security taxes, levied on salaries and wages (under the Federal Insurance Contributions Act (FICA)). Amounts collected in recent fiscal years are as follows:

Fiscal year	Billions of dollars	Fiscal year	Billions of dollars	Fiscal year	Billions of dollars	Fiscal year	Billions of dollars
		2004	664.9	1998	513.9	1992	365.2
		2003	647.9	1997	484.0	1991	349.3
		2002	639.7	1996	455.2	1990	336.3
2007	787.8	2001	634.2	1995	394.4	1989	317.8
2006	757.5	2000	593.3	1994	409.6	1988	289.9
2005	716.9	1999	555.3	1993	381.1	1987	252.6

(b) Social Security taxes levied on "self-employment income" (under the Self-Employment Insurance Contributions Act (SECA)). Amounts collected in recent fiscal years are as follows:

Fiscal year	Billions of dollars	Fiscal year	Billions of dollars	Fiscal year	Billions of dollars	Fiscal year	Billions of dollars
		2004	41.2	1998	32.6	1992	24.4
		2003	37.1	1997	34.0	1991	25.5
		2002	37.1	1996	26.9	1990	21.3
2007	49.8	2001	36.3	1995	60.9	1989	19.0
2006	45.1	2000	34.6	1994	24.4	1988	17.7
2005	43.1	1999	32.2	1993	20.6	1987	14.0

(c) Unemployment insurance taxes (under the Federal Unemployment Tax Act (FUTA)). Amounts collected in recent fiscal years are as follows:

Fiscal year	Billions of dollars	Fiscal year	Billions of dollars	Fiscal year	Billions of dollars	Fiscal year	Billions of dollars
		2004	6.7	1998	6.5	1992	5.8
		2003	6.6	1997	6.2	1991	5.5
		2002	6.7	1996	6.0	1990	5.5
2007	7.4	2001	7.1	1995	5.8	1989	4.7
2006	7.5	2000	7.0	1994	5.6	1988	6.2
2005	6.9	1999	6.7	1993	5.6	1987	6.2

(d) Railroad Retirement (carriers) tax. Amounts collected in recent fiscal years are as follows:

Fiscal year	Billions of dollars	Fiscal year	Billions of dollars	Fiscal year	Billions of dollars	Fiscal year	Billions of dollars
		2004	4.4	1998	4.8	1992	4.4
		2003	4.4	1997	4.4	1991	4.2
		2002	4.6	1996	4.3	1990	4.2
2007	4.7	2001	4.7	1995	4.3	1989	4.1
2006	4.7	2000	4.8	1994	4.2	1988	4.3
2005	4.5	1999	4.5	1993	4.3	1987	4.2

NOTES: In general, collections represent the gross amounts before refunds and include (a) amounts paid with the tax return, (b) amounts paid prior to filing the return, as applicable (income tax withheld by employers and "estimated tax" payments), and (c) amounts paid subsequent to filing the return (chiefly the result of initial IRS administrative return processing or later examination and enforcement activities). Collections also include interest and penalties, but do not reflect any revisions to the IRS data for specific fiscal years made after the close of the fiscal year. Instead, revisions are reflected in the data for the later fiscal year in which the revision was made. However, revisions to the Alcohol and Tobacco Tax and Trade Bureau (TTB) (formerly the Bureau of Alcohol, Tobacco, and Firearms (ATF)) and Customs Service excise tax collections are treated differently. See the "Notes" to Table 20. Collection statistics reported by the Internal Revenue Service are not altogether comparable to those published by the Financial Management Service, also in the Treasury Department, because of timing differences resulting from the definitions each agency uses. The Internal Revenue Service counts the monies as they are received (to reflect the status of its tax collection operation); the Financial Management Service counts these amounts as received, but only after discrepancies (such as between what the employer reports as tax withheld and the amount actually withheld) are resolved. Also, the Financial Management Service classifies the tax collected according to the Federal Budget account to which the tax receipts are assigned. For purposes of Table 18 (and to facilitate comparisons with Table 20), the grand totals of all excise taxes were obtained by accumulating data from the Treasury Monthly Statement. See also the citation under "Source," below. Totals for excise taxes collected by IRS were then subtracted from these grand totals to derive the combined totals shown as having been collected by the TTB and the Customs Service. This subtraction is not precise because of definitional differences between the two agencies. Detail may not add to totals because of rounding. All amounts are in current dollars. Tax law and tax form changes affect the year-to-year comparability of the data.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, *Internal Revenue Service Data Book* and Chief Financial Officer, Office of Finance, Revenue Accounting Division, Office of Revenue Systems; and Financial Management Service, Monthly Statement on Receipts and Outlays of the United States Government, monthly.

Table 19. Internal Revenue Tax Refunds: Amount Refunded by Quarter and Fiscal Year, 1987–2008

[Money amounts are in millions of dollars]

Quarter and fiscal year	Amount refunded by type of return					
	Total [1]	Individual income taxes [2]	Corporation income taxes [3]	Excise taxes [1,4]	Employment taxes [5]	Estate and gift taxes
	(1)	(2)	(3)	(4)	(5)	(6)
FISCAL YEAR 1987, TOTAL	**96,969**	**73,583**	**19,891**	**1,381**	**1,900**	**214**
October 1986–December 1986	8,668	3,406	4,789	111	312	50
January 1987–March 1987	28,422	22,198	5,296	479	393	56
April 1987–June 1987	50,063	42,858	5,948	332	869	57
July 1987–September 1987	9,816	5,121	3,858	459	326	52
FISCAL YEAR 1988, TOTAL	**94,480**	**74,399**	**16,477**	**1,114**	**2,263**	**227**
October 1987–December 1987	7,701	3,437	3,727	207	275	55
January 1988–March 1988	27,798	21,744	5,248	198	553	55
April 1988–June 1988	49,202	43,769	3,848	421	1,114	50
July 1988–September 1988	9,776	5,449	3,654	288	321	67
FISCAL YEAR 1989, TOTAL	**93,613**	**73,597**	**14,921**	**2,054**	**2,771**	**269**
October 1988–December 1988	8,380	3,362	4,461	118	359	80
January 1989–March 1989	32,041	26,759	4,462	182	570	67
April 1989–June 1989	43,538	38,895	3,849	350	381	63
July 1989–September 1989	9,654	4,581	2,149	1,404	1,461	59
FISCAL YEAR 1990, TOTAL	**99,656**	**76,065**	**18,324**	**2,261**	**2,677**	**329**
October 1989–December 1989	8,487	3,094	4,605	300	409	79
January 1990–March 1990	37,121	31,367	4,922	342	423	67
April 1990–June 1990	43,308	36,952	4,209	549	1,492	106
July 1990–September 1990	10,740	4,652	4,588	1,070	353	77
FISCAL YEAR 1991, TOTAL	**104,380**	**82,877**	**17,440**	**1,188**	**2,471**	**404**
October 1990–December 1990	8,284	3,367	4,148	344	323	102
January 1991–March 1991	38,020	32,811	4,286	293	538	92
April 1991–June 1991	47,962	41,638	4,748	226	1,249	101
July 1991–September 1991	10,114	5,061	4,258	325	361	109
FISCAL YEAR 1992, TOTAL	**113,108**	**88,624**	**19,688**	**1,997**	**2,398**	**401**
October 1991–December 1991	10,072	3,607	5,639	379	346	101
January 1992–March 1992	44,657	38,183	5,750	201	430	93
April 1992–June 1992	47,817	42,231	4,596	476	399	115
July 1992–September 1992	10,562	4,603	3,703	941	1,223	92
FISCAL YEAR 1993, TOTAL	**93,580**	**74,234**	**16,035**	**958**	**1,969**	**384**
October 1992–December 1992	7,891	3,081	4,190	208	324	88
January 1993–March 1993	37,213	31,503	4,971	239	396	104
April 1993–June 1993	39,325	35,353	3,195	290	397	90
July 1993–September 1993	9,151	4,297	3,679	221	852	102
FISCAL YEAR 1994, TOTAL	**96,980**	**75,935**	**16,251**	**1,877**	**2,477**	**441**
October 1993–December 1993	7,329	2,322	4,176	394	324	113
January 1994–March 1994	34,614	27,859	5,800	403	445	107
April 1994–June 1994	43,804	40,876	2,109	333	393	93
July 1994–September 1994	11,233	4,878	4,165	747	1,315	128
FISCAL YEAR 1995, TOTAL	**108,035**	**84,056**	**19,350**	**2,223**	**1,972**	**434**
October 1994–December 1994	9,086	3,440	4,909	319	304	114
January 1995–March 1995	35,791	27,642	6,370	926	753	101
April 1995–June 1995	53,388	47,433	4,904	500	443	108
July 1995–September 1995	9,770	5,541	3,167	478	472	111
FISCAL YEAR 1996, TOTAL	**132,710**	**107,361**	**19,201**	**2,075**	**3,584**	**489**
October 1995–December 1995	11,149	4,133	5,391	361	1,152	112
January 1996–March 1996	48,625	41,633	6,103	239	538	112
April 1996–June 1996	61,612	56,319	4,363	355	454	121
July 1996–September 1996	11,324	5,276	3,344	1,120	1,440	144

Footnotes at end of table.

Table 19. Internal Revenue Tax Refunds: Amount Refunded by Quarter and Fiscal Year, 1987–2008—Continued

[Money amounts are in millions of dollars]

Quarter and fiscal year	Amount refunded by type of return					
	Total [1]	Individual income taxes [2]	Corporation income taxes [3]	Excise taxes [1,4]	Employment taxes [5]	Estate and gift taxes
	(1)	(2)	(3)	(4)	(5)	(6)
FISCAL YEAR 1997, TOTAL	**142,599**	**113,083**	**24,046**	**1,790**	**3,104**	**576**
October 1996–December 1996	13,306	4,460	8,082	155	433	176
January 1997–March 1997	58,345	51,442	5,771	493	552	87
April 1997–June 1997	57,421	51,980	4,399	375	522	146
July 1997–September 1997	13,525	5,201	5,794	767	1,596	167
FISCAL YEAR 1998, TOTAL	**153,828**	**119,499**	**27,560**	**1,600**	**4,562**	**609**
October 1997–December 1997	10,680	4,369	5,496	165	499	151
January 1998–March 1998	66,516	56,124	9,326	266	670	130
April 1998–June 1998	59,172	52,613	5,506	188	683	182
July 1998–September 1998	17,460	6,393	7,232	981	2,708	146
FISCAL YEAR 1999, TOTAL	**185,282**	**146,406**	**34,062**	**1,690**	**2,470**	**654**
October 1998–December 1998	15,684	5,010	9,885	143	455	191
January 1999–March 1999	77,493	65,467	10,648	508	741	129
April 1999–June 1999	76,729	68,418	7,139	369	646	157
July 1999–September 1999	15,376	7,511	6,390	670	628	177
FISCAL YEAR 2000, TOTAL	**195,751**	**157,837**	**30,382**	**1,802**	**4,957**	**773**
October 1999–December 1999	16,453	6,590	8,844	176	613	230
January 2000–March 2000	94,728	84,290	8,933	539	791	175
April 2000–June 2000	67,353	59,386	6,625	388	773	181
July 2000–September 2000	17,217	7,571	5,980	699	2,780	187
FISCAL YEAR 2001, TOTAL	**252,787**	**205,690**	**37,941**	**1,948**	**6,283**	**925**
October 2000–December 2000	17,859	6,685	10,148	232	549	245
January 2001–March 2001	102,741	87,193	13,984	468	897	199
April 2001–June 2001	75,813	66,964	7,409	465	789	186
July 2001–September 2001	56,374	44,848	6,400	783	4,048	295
FISCAL YEAR 2002, TOTAL	**257,644**	**183,891**	**66,758**	**2,248**	**3,944**	**803**
October 2001–December 2001	26,567	8,665	16,659	321	700	222
January 2002–March 2002	94,761	76,571	16,658	545	821	166
April 2002–June 2002	107,211	87,192	18,498	625	668	228
July 2002–September 2002	29,105	11,463	14,942	758	1,754	188
FISCAL YEAR 2003, TOTAL	**296,064**	**223,317**	**65,332**	**2,026**	**4,445**	**944**
October 2002–December 2002	32,964	11,292	20,580	215	609	268
January 2003–March 2003	126,113	105,124	19,587	526	685	191
April 2003–June 2003	98,530	81,958	14,958	607	789	217
July 2003–September 2003	38,457	24,943	10,207	677	2,362	268
FISCAL YEAR 2004, TOTAL	**270,893**	**218,667**	**45,850**	**1,955**	**3,638**	**783**
October 2003–December 2003	30,851	10,930	18,913	220	562	226
January 2004–March 2004	127,181	116,146	9,528	580	755	172
April 2004–June 2004	92,443	81,049	10,062	499	646	188
July 2004–September 2004	20,418	10,542	7,347	656	1,675	198
FISCAL YEAR 2005, TOTAL	**255,439**	**212,966**	**34,332**	**2,132**	**5,126**	**883**
October 2004–December 2004	24,050	10,242	12,911	184	483	229
January 2005–March 2005	126,559	116,060	8,530	576	1,185	207
April 2005–June 2005	83,244	76,170	5,578	597	700	200
July 2005–September 2005	21,586	10,494	7,313	774	2,758	246

Footnotes at end of table.

Table 19. Internal Revenue Tax Refunds: Amount Refunded by Quarter and Fiscal Year, 1987–2008—Continued

[Money amounts are in millions of dollars]

Quarter and fiscal year	Amount refunded by type of return					
	Total [1]	Individual income taxes [2]	Corporation income taxes [3]	Excise taxes [1,4]	Employment taxes [5]	Estate and gift taxes
	(1)	(2)	(3)	(4)	(5)	(6)
FISCAL YEAR 2006, TOTAL [6]	**265,003**	**227,240**	**29,831**	**2,163**	**4,918**	**851**
October 2005–December 2005	21,173	10,248	9,863	262	591	210
January 2006–March 2006	142,565	131,626	9,484	508	786	161
April 2006–June 2006	76,231	70,181	4,372	686	713	278
July 2006–September 2006	25,034	15,185	6,112	706	2,827	202
FISCAL YEAR 2007, TOTAL	**279,173**	**235,645**	**27,340**	**3,527**	**11,691**	**1,467**
October 2006–December 2006	23,490	7,964	7,960	439	6,816	311
January 2007–March 2007	153,223	140,744	10,097	1,396	769	217
April 2007–June 2007	84,376	77,836	4,362	797	1,151	229
July 2007–September 2007	18,084	9,101	4,921	896	2,954	710
FISCAL YEAR 2008, TOTAL	**381,027**	**318,321**	**53,569**	**2,401**	**5,714**	**1,022**
October 2007–December 2007	31,629	15,522	14,956	345	574	233
January 2008–March 2008	177,434	158,582	17,206	645	759	243
April 2008–June 2008	131,196	116,884	12,440	639	936	298
July 2008–September 2008	40,768	27,334	8,967	773	3,445	249

[1] Even though the Alcohol and Tobacco Tax and Trade Bureau (TTB) and the Customs Service have had responsibility for collecting and refunding excise taxes on alcohol and tobacco since July 1987 and for excise taxes on firearms since January 1991, the Internal Revenue Service (IRS) continues to be responsible for recording refunds of these taxes. Consequently, IRS statistics for excise tax refunds include refunds made by TTB and the Customs Service in years subsequent to the dates on which organizational responsibility was transferred. In contrast, TTB and Customs Service excise tax collections are recorded by these two Treasury agencies and are, therefore, shown separately in Table 18 under the heading, Alcohol and Tobacco Tax and Trade Bureau. See also footnote 4.

[2] Includes special statutory refunds and refunds of taxes paid on the "unrelated business income" of certain tax-exempt trusts. Also, to preserve the year-to-year comparability of the historical series, individual income tax refund data have been revised, as necessary, starting with 1996, to include net refunds due to the "earned income credit" in addition to overpayment and other refunds. This credit is already reflected in the refund statistics for previous years. Therefore, refund data may not always agree with those presented in the annual Internal Revenue Service Data Book, for certain years starting with 1996, although, conceptually, they agree with refund data published in the Treasury Department's Monthly Statement of Receipts and Outlays of the United States Government. See also the citation under "Source," below. Individual income tax refunds are net of offsets under laws that require the Department of the Treasury to act as collecting agent for delinquent payments owed various U.S. Government agencies under specific programs.

[3] Includes refunds of taxes on the "unrelated business income" of tax-exempt organizations, except for certain trusts.

[4] See footnote 1. Also, as further explained in the "Notes" to Table 20, taxpayers can offset certain refundable excise tax payments against the tax of subsequent time periods and claim certain other refunds as a credit against income tax; however, these amounts are not reflected in the excise tax refund statistics.

[5] The kinds of employment taxes subject to refund are listed in Table 18, footnote 5.

NOTES: Detail may not add to totals because of rounding. Tax law and tax form changes affect the year-to-year comparability of the data. All amounts are in current dollars. Refund data include interest paid on the refunds by IRS or the Alcohol and Tobacco Tax and Trade Bureau (TTB) (formerly the Bureau of Alcohol, Tobacco and Firearms (ATF)). See also the "Notes" to Table 18.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, *Internal Revenue Service Data Book* and Chief Financial Officer, Office of Finance, Revenue Accounting Division, Office of Revenue Systems.

Table 20. Federal Excise Taxes Reported to or Collected by the Internal Revenue Service, Alcohol and Tobacco Tax and Trade Bureau, and Customs Service, by Type of Excise Tax, Fiscal Years 2002–2008

[Money amounts are in thousands of dollars]

Type of excise tax by agency to which tax was reported or paid	Fiscal year						
	2002	2003	2004	2005	2006	2007	2008
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total excise tax collections	**69,171,000**	**69,490,000**	**71,781,000**	**75,194,000**	**76,080,000**	**71,310,000**	**69,117,000**
Excise tax collections or liabilities reported by the Internal Revenue Service [1]							
Total excise tax collections	**52,136,835**	**52,771,160**	**54,807,225**	**57,252,098**	**57,989,543**	**53,049,612**	**51,671,463**
Retail excise taxes:							
Luxury taxes:							
Passenger vehicles (expired, January 1, 2003)	252,834	65,162	3,032	1,503	-465	568	-58
Boats (repealed, January 1, 1993)	0	0	0	0	0	0	0
Aircraft (repealed, January 1, 1993)	0	0	0	1	0	0	0
Jewelry (repealed, January 1, 1993)	0	0	0	0	2	0	0
Furs (repealed, January 1, 1993)	0	0	0	0	0	0	0
Dyed diesel fuel used in trains:							
Total, excluding floor stocks	147,408	162,654	127,169	93,032	61,097	-21,096	-40,953
Floor stocks	1	0	1	0	0	1	0
Dyed diesel fuel for certain intercity or local buses	1,731	1,266	1,139	-1,122	-3,386	-1,305	-1,269
Dyed diesel	N/A	N/A	N/A	N/A	-20,205	22,065	21,221
Dyed kerosene	N/A	N/A	N/A	N/A	-601	331	363
Special motor fuels:							
Total, excluding floor stocks	17,570	14,226	12,990	12,724	-10,764	590	67
Floor stocks	0	0	0	0	0	0	0
Compressed natural gas	895	1,735	1,406	1,401	1,216	366	-83
Alcohol fuels [2]	408	-9,986	7,367	2,715	-2,053	6,869	2,907
Fuels used commercially on inland waterways	111,311	111,058	110,364	103,375	99,125	90,257	86,387
Truck, trailer, and semitrailer chassis and bodies, and tractors	1,574,947	1,608,208	2,235,178	3,008,461	3,549,821	2,871,157	2,135,475
Manufacturer's excise taxes:							
Gas guzzlers [2]	79,705	126,685	140,834	163,825	201,671	178,690	172,428
Highway-type tires [2]	372,800	403,892	433,116	471,066	44,769	-89,796	51,209
Tires other than Biasply or Super Single [3]	N/A	N/A	N/A	N/A	419,773	503,185	474,022
Biasply or Super Single tires [3]	N/A	N/A	N/A	N/A	25,717	19,712	-31,520
Super Single tires for steering [3]	N/A	N/A	N/A	N/A	3,641	750	448
Aviation gasoline [4]	62,574	57,953	44,611	39,357	40,694	44,183	35,470
Gasoline, except for use in gasohol:							
Total, excluding floor stocks	20,942,138	20,169,608	18,232,507	23,725,624	25,517,830	25,772,347	25,101,218
Floor stocks	2	0	0	0	0	0	0
Diesel fuel, except for trains and intercity buses:							
Total, excluding floor stocks [2]	8,214,559	8,581,467	9,016,694	9,376,555	9,595,301	9,766,771	9,340,025
Floor stocks	0	0	0	0	0	0	0
Diesel-water fuel emulsion	N/A	N/A	N/A	N/A	79	-95	8
Kerosene for use in aviation	N/A	N/A	N/A	N/A	4,028	7,920	2,367
Floor stocks	N/A	N/A	N/A	N/A	2	0	1
Other exempt fuels	N/A	N/A	N/A	N/A	1,109	1,130	1,292
Alternative fuel:							
Liquid petroleum gas	N/A	N/A	N/A	N/A	N/A	13,339	12,066
Biodiesel fuel, not used as fuel	N/A	N/A	N/A	N/A	N/A	2	80
P series fuel	N/A	N/A	N/A	N/A	N/A	-81	141
Compressed natural gas	N/A	N/A	N/A	N/A	N/A	4,476	5,443
Liquefied hydrogen	N/A	N/A	N/A	N/A	N/A	0	0
Liquefied fuel derived from coal	N/A	N/A	N/A	N/A	N/A	0	0
Liquefied hydrocarbons—biomass	N/A	N/A	N/A	N/A	N/A	10	35
Liquefied natural gas	N/A	N/A	N/A	N/A	N/A	2,042	2,536
Gasoline for use in gasohol by alcohol content:							
Total, excluding floor stocks:							
5.7 percent under 7.7 percent	77	2,320	15,436	3,601	-43	11	-1
7.7 percent under 10 percent	4,835	946	503	90	0	0	0
10 percent or more	302,407	358,002	306,441	73,182	43,096	0	0
Floor stocks	-1	0	0	0	0	0	0

Footnotes at end of table.

Table 20. Federal Excise Taxes Reported to or Collected by the Internal Revenue Service, Alcohol and Tobacco Tax and Trade Bureau, and Customs Service, by Type of Excise Tax, Fiscal Years 2002–2008—Continued

[Money amounts are in thousands of dollars]

Type of excise tax by agency to which tax was reported or paid	Fiscal year						
	2002	2003	2004	2005	2006	2007	2008
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Manufacturer's excise taxes—continued:							
Gasohol by alcohol content:							
Total, excluding floor stocks:							
5.7 percent under 7.7 percent	406,578	1,296,991	2,363,320	608,812	738	-16,521	0
7.7 percent under 10 percent	176,148	91,017	97,098	35,462	15	-2,552	0
10 percent or more	1,932,347	2,313,542	2,899,287	833,017	-1,055	-417	-5
Floor stocks	0	0	0	0	0	0	0
Aviation-grade kerosene (except gasoline) for noncommercial use:							
Total, excluding floor stocks	287,664	286,559	322,440	1,027,883	-520,516	-103,816	-9,754
Floor stocks	0	0	0	0	10	0	0
Aviation-grade kerosene (except gasoline) for commercial use (other than foreign trade)	509,944	453,361	503,696	-98,244	451,933	450,686	416,865
Floor stocks	0	0	0	0	-319	-3	0
Kerosene (effective July 1, 1998)	62,857	72,128	62,085	52,802	1,064,457	992,408	998,561
Coal:							
Mined underground:							
At 4.4 percent of sales price	155,966	134,588	125,536	85,816	54,235	38,297	24,994
At $1.10 per ton	149,366	147,646	194,585	261,097	275,638	299,701	293,338
Surface mined:							
At 4.4 percent of sales price	103,502	109,537	120,012	134,071	136,097	159,641	159,069
At $0.55 per ton	139,634	125,760	127,877	131,451	141,911	153,755	167,189
Certain vaccines [2]	161,764	179,009	171,471	196,426	254,752	336,671	311,784
Sport fishing equipment	97,901	97,986	103,339	101,563	79,127	84,855	77,327
Fishing tackle boxes	0	0	0	617	1,294	1,342	1,297
Electric outboard motors, sonar devices	2,725	2,585	3,240	2,358	2,719	3,104	2,364
Fishing rods and poles	N/A	N/A	N/A	N/A	17,140	24,384	22,286
Bows and arrows	20,297	20,947	22,058	23,881	26,541	28,017	24,923
Arrow shafts	0	0	0	1,905	5,980	8,033	7,477
Taxes on facilities and services:							
Telephone and teletypewriter services	5,803,631	5,809,503	5,792,246	5,851,530	4,607,881	739,840	1,284,763
Transportation of persons by air	6,157,264	6,185,415	6,675,981	7,047,808	7,696,481	8,017,578	8,242,849
Use of international air travel facilities	1,406,192	1,452,015	1,609,445	1,881,355	1,977,189	2,229,119	2,312,857
Transportation of property by air	372,119	455,209	483,691	477,826	517,011	527,989	534,596
Taxes on policies issued by foreign insurers	**195,634**	**292,897**	**350,790**	**373,580**	**403,083**	**427,637**	**424,669**
Taxes related to wagering:							
Certain wagers [2]	[5]	[5]	[5]	[5]	[5]	[5]	[5]
Occupational taxes [2]	[5]	[5]	[5]	[5]	[5]	[5]	[5]
Certain other excise taxes:							
Passenger transportation by water	31,069	33,252	34,721	36,083	36,444	36,841	34,859
Use tax on heavy vehicles [1,2]	899,367	911,445	934,073	1,327,257	1,083,888	1,076,306	1,011,634
Environmental taxes:							
Domestic petroleum (Superfund) (expired effective January 1, 1996)	-4	1	-21	2	0	3	0
Imported petroleum (Superfund) (expired effective January 1, 1996)	641	-4	-11	0	-564	0	0
Domestic petroleum (Oil Spill Liability Trust Fund) (expired effective January 1, 1995), reinstated April 1, 2006	0	0	-4	0	74,670	129,126	126,207
Imported petroleum (Oil Spill Liability Trust Fund) (expired effective January 1, 1995), reinstated April 1, 2006	0	0	-3	0	100,009	210,612	204,109
Certain chemicals (Superfund) (expired effective January 1, 1996) [2]	-2,842	-687	-52	1	725	9	5
Certain imported substances (Superfund) (expired effective January 1, 1996) [2]	-7	0	-1	0	0	0	0

Footnotes at end of table.

Table 20. Federal Excise Taxes Reported to or Collected by the Internal Revenue Service, Alcohol and Tobacco Tax and Trade Bureau, and Customs Service, by Type of Excise Tax, Fiscal Years 2002–2008—Continued

[Money amounts are in thousands of dollars]

Type of excise tax by agency to which tax was reported or paid	Fiscal year						
	2002	2003	2004	2005	2006	2007	2008
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Environmental taxes—continued:							
Ozone-depleting chemicals: [2]							
Total, excluding floor stocks	3,995	7,519	1,457	1,766	684	1,928	1,027
Floor stocks	1,182	905	934	506	166	-238	213
Imported taxable products containing or manufactured using ozone-depleting chemicals [2]	-945	6,869	4,352	9,296	6,914	5,815	5,899
Taxes on Private Foundations:							
Net investment income [6]	490,425	262,662	240,508	384,554	505,560	650,296	770,947
Additional excise taxes [7]	4,520	5,059	4,498	7,405	4,209	3,632	8,469
Taxes on Black Lung Benefit Trusts [2]	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Taxes on qualified pension and other plans:							
Failure to meet minimum funding standards.	1,851	54	3	0	0	0	0
Nondeductible contributions	-25	6	0	0	0	0	0
Excess contributions to Individual Retirement Accounts and others	[5]	[5]	[5]	[5]	[5]	[5]	[5]
Prohibited transactions	207	1,476	5	0	0	0	0
Certain excess contributions	34	17	-18	0	0	0	0
Reversion of qualified plan assets to employer	175	80	0	0	0	0	0
Penalties [2]	1,887	2,446	0	0	0	0	0
Taxes on undistributed income of qualified investment entities:							
Real Estate Investment Trusts	73	152	0	0	0	0	0
Regulated Investment Companies	1,872	3,892	0	0	0	0	0
Windfall profits tax on domestic crude oil (repealed August 23, 1988) [1]	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Miscellaneous IRS taxes [2]	**106,214**	**35,543**	**104**	**0**	**0**	**0**	**0**
Unclassified [8]	**369,406**	**318,582**	**869,695**	**-359,285**	**3,601,836**	**16,522,228**	**-2,278,905**
Excise tax collections or liabilities reported by the Customs Service and the Alcohol and Tobacco Tax and Trade Bureau							
Total excise tax collections	**17,034,165**	**16,718,840**	**16,973,775**	**17,941,902**	**18,090,457**	**18,260,388**	**17,445,537**
Tax liabilities by type of excise tax [9]	**16,989,022**	**16,678,051**	**16,953,918**	**16,974,462**	**17,129,530**	**17,168,136**	**16,965,448**
Distilled spirits:							
Domestic	3,138,705	3,132,577	3,220,871	3,315,979	3,394,605	3,444,244	3,558,551
Imported	901,173	982,016	1,074,631	1,135,410	1,235,347	1,284,421	1,281,212
Wine:							
Domestic	513,559	534,927	547,505	566,816	574,707	589,377	609,815
Imported	193,737	215,803	220,386	239,976	258,932	284,837	270,784
Beer:							
Domestic	3,236,231	3,189,580	3,218,708	3,192,447	3,213,017	3,198,167	3,252,173
Imported	414,895	415,280	441,713	450,723	499,993	546,833	526,771
Tobacco products: [10]							
Domestic [10]	7,879,499	7,435,391	7,440,242	7,408,184	7,350,661	7,194,030	6,851,714
Cigarettes [10]	7,646,535	7,293,490	7,250,838	7,166,885	7,080,229	6,924,510	6,578,421
Cigars [10]	139,618	154,261	171,461	189,745	198,219	204,176	217,491
Papers/tubes [10]	954	1,018	1,374	3,614	223	54	0
Chewing tobacco and snuff [10]	49,504	52,094	53,387	54,085	56,313	58,404	61,061
Pipe/roll-your-own tobacco [10]	15,478	18,236	17,790	20,125	21,687	22,148	25,598
Floor stocks	115,835	1,628	0	10	638	0	0
Imported	404,308	475,278	470,017	429,077	351,471	336,521	301,330
Firearms and ammunition	**205,025**	**193,420**	**214,987**	**225,817**	**248,727**	**287,060**	**312,622**
Special occupations	**101,890**	**103,779**	**94,053**	**10,191**	**2,796**	**2,646**	**448**
Alcohol and Tobacco Tax and Trade Bureau and Customs Service collections less reported amounts	**45,143**	**40,789**	**19,857**	**967,440**	**960,927**	**1,093,357**	**480,089**
Total collections less reported amounts	**45,143**	**40,789**	**19,857**	**967,440**	**960,927**	**1,093,357**	**480,089**

Footnotes at end of table.

Table 20. Federal Excise Taxes Reported to or Collected by the Internal Revenue Service, Alcohol and Tobacco Tax and Trade Bureau, and Customs Service, by Type of Excise Tax, Fiscal Years 2002–2008—Continued

Footnotes

N/A—Not applicable.

[1] Tax "liability" statistics also include "collections" of the use tax on heavy highway vehicles and of the "crude oil windfall profit tax." See also the "Notes" below.

[2] Represents aggregates for two or more specific taxes for which amounts have either been combined or are not available separately.

[3] As of June 2006, taxable tires have been divided into three taxable types: taxable tires other than Biasply or Super Single tires; taxable tires, Biasply, or Super Single tires (other than Super Single tires designed for steering); and taxable tires, Super Single tires designed for steering.

[4] This tax is in addition to the regular tax on gasoline.

[5] Data for this and certain other taxes are combined and included in the totals for excise taxes "unclassified," shown below in Table 20. Data for the specific taxes were not separately tabulated.

[6] Based on information obtained from Forms 990-PF as recorded by the Tax Exempt/Government Entities Returns Inventory and Control System (RICS). Excludes data from nonexempt charitable trusts and foreign private foundations that file Form 990-PF.

[7] Based on information obtained from Forms 4720 as recorded by the Tax Exempt/Government Entities Returns Inventory and Control System (RICS). Includes data for initial taxes on self-dealing, required distributions, excess business holdings, jeopardizing investments, and taxable expenditures as reported on Forms 4720 filed by organizations, other than nonexempt charitable trusts, that were also required to file Form 990-PF.

[8] Includes excise taxes collected through the Federal Tax Deposit (FTD) system, which the Internal Revenue Service had not yet classified by type of excise tax. Classification is based on returns filed in the quarter following tax payment. Negative amounts for "unclassified" taxes result from subsequent classification of the previously unclassified taxes. See also the "Notes," below.

[9] Tax "liability" statistics shown for the Customs Service/Alcohol and Tobacco Tax and Trade Bureau (TTB) include tax "collections" on imported items for which the Customs Service is responsible. See also the "Notes," below.

[10] Taxes shown for the different types of domestic tobacco products are before postfiling tax adjustments. Therefore, the statistics by type of tax for domestic tobacco products will not add to the total tax on domestic tobacco products, which is after these adjustments. For additional information, see the "Notes," below, under "Statistics on Excise Taxes Administered by the Alcohol and Tobacco Tax and Trade Bureau (TTB) and the Customs Service."

NOTES: Grand totals for taxes shown for the Internal Revenue Service (IRS), the Alcohol and Tobacco Tax and Trade Bureau (TTB) (formerly the Bureau of Alcohol, Tobacco, and Firearms [ATF]), and the Customs Service represent tax "collections." (Fees for the Harbor Maintenance tax treated as excise taxes under the Internal Revenue Code are also collected by the Customs Service, but are excluded from Table 20 for consistency with the excise tax definitions and totals published in the Federal Budget.) For the grand totals, collections rounded to millions of dollars are all that are available. In general, amounts shown are the gross amounts, i.e., before refunds. However, as explained below, refunds are sometimes claimed as a credit against the tax reported on the excise tax return of a subsequent quarter so that, to this extent, the data are after refunds. "Floor stocks taxes" are shown separately in Table 20 because they are nonrecurring. They are generally imposed on holders of inventories on the date a new excise tax is imposed or a tax rate increased. Total collections represent tax payments made during the indicated fiscal year (or quarter), either through: (a) the semimonthly tax deposits required of most taxpayers with significant excise tax liabilities using Federal Tax Deposit (FTD) coupons, in the case of taxes collected by IRS, or Electronic Funds Transfers (EFTs), in the case of taxes collected by TTB/Customs, or (b) payments attached to quarterly excise tax returns. Statistics for both the total for taxes administered by the IRS and the taxes by type of tax represent tax "collections" (see below). Also, statistics on the types of tax take into account the normal lag that exists between the time most taxes are collected (through FTDs, the means by which most excise taxes are collected) and the recording of tax liabilities by type of tax as reported on excise tax returns and "certified" by IRS, as described below. For additional information, see the notes to Table 21, *Statistics of Income Bulletin,* Fall 1998, Volume 18, Number 2, and also, "Federal Excise Taxes, Fiscal Years 1994 and 1995," Fall 1996, Volume 16, Number 2.

a. Statistics on excise taxes administered by the Internal Revenue Service: Corrections to the IRS data are reflected in the quarter(s) and year(s) in which the corrections were made, rather than in the data for the quarter(s) and year(s) in which the original tax liability arose (unlike the TTB/Customs data). The certified tax is net of refund credits reported on excise tax returns, not only for this reason, but for conformity with the Internal Revenue Code. As examples, tax can be offset for commodities exported that were previously taxed (exports are usually nontaxable), or for the sale of previously-taxed gasoline to a State or local government (or, in the case of TTB taxes, for alcohol used for a nonbeverage purpose). Other taxpayers apply directly for refunds and, for some of the taxes, are allowed to claim refunds by means of a credit against income tax. Because such refundable amounts were not reported on the excise tax return, they are not reflected in the Table 20 totals. (Other corrections to the IRS data for certain specific taxes are assumed to be due to misclassification and have been adjusted for as additions (or subtractions) to "Unclassified IRS taxes.")

b. Statistics on excise taxes administered by the Alcohol and Tobacco Tax and Trade Bureau (TTB) and the Customs Service: Excise taxes on alcoholic beverages and tobacco products are collected by both Customs Service (on imports) and TTB (on domestic production). Taxes on firearms and certain occupational taxes are also collected by TTB. So, TTB statistics represent tax "collections" on domestic alcohol and tobacco productions, as well as tax "collections" on firearms and certain occupations. By contrast, the tax statistics for the detailed types of taxes on domestic tobacco products are tax "liabilities." The grand totals for TTB and Customs Service tax "collections," as presented in Table 20, are residual amounts. They were derived by subtracting total IRS tax collections, which are available before most refunds, from the grand total of all excise tax gross collections reported in the *Monthly Treasury Statement,* rounded to millions of dollars, as shown at the beginning of Table 21. This subtraction is not precise because of definitional differences between IRS and TTB or Customs Service. In Table 20, TTB data have been rearranged so that tax liabilities are matched with tax collections in that same quarter. Previously, tax liabilities arising in a given quarter were not directly related to reported tax collections during that same quarter. Also, as previously noted, TTB amounts are often revised slightly as late returns are processed or postfiling adjustments are made to the tax. As a result, tax reported for prior periods is updated on a continuing basis, although the updated prior-year collections data are actually retabulated only for the one, most recent, prior year. Retabulated postfiling tax revisions for these earlier years are included for the first time in Table 21 of the spring 2002 issue of the *Bulletin* and affect previously published data for fiscal years, beginning with 1996.

However, as stated in footnote 11, above, postfiling revisions to the data for the immediately preceding fiscal year are not available for the detailed types of taxes on domestic tobacco products. Therefore, because revisions are available and are reflected in the total presented as the sum of these taxes, adding up the (unrevised) detail by type of tax will not yield the (revised) total. Detail may not add to totals because of rounding. All amounts are in current dollars. Tax law and tax form changes affect the year-to-year comparability of the data.

SOURCE: U.S. Department of the Treasury, Financial Management Service, *Monthly Treasury Statement of Receipts* and *Outlays of the United States Government*; Alcohol and Tobacco Tax and Trade Bureau, Statistical Release: Alcohol, Tobacco and Firearms Tax Collections, quarterly (this release also includes data for the Customs Service), and previously unpublished special tabulations; Internal Revenue Service, *Internal Revenue Service Data Book*, and its predecessor, *Annual Report*, Commissioner and Chief Counsel, Internal Revenue Service; also Chief Financial Officer, Office of Finance, Revenue Accounting Division, Office of Revenue Systems, Internal Revenue Report of Excise Taxes. Also see Francis, Brian D., "Federal Excise Taxes, Including the Slow Death of Expired Taxes, *Statistics of Income Bulletin*, Summer 1999, Volume 19, Number 1. Also see Henry, Eric, "Excise Taxes and the Airport and Airway Trust Fund, 1970–2002," *Statistics of Income Bulletin*, Winter 2003–2004, Volume 23, Number 3. For additional information about the process used to match quarterly excise tax "collections" with excise tax "liabilities" as reported on quarterly excise tax returns, see the "Notes" to Table 20 in the Fall 1998 (Volume 18, Number 2) issue of the *Statistics of Income Bulletin.*

Table 21. Selected Returns and Forms Filed or To Be Filed by Type During Specified Calendar Years, 1998–2009

Type of return or form	Number filed in calendar year—					
	1998	1999	2000	2001	2002	2003
	(1)	(2)	(3)	(4)	(5)	(6)
Individual income [1]	**123,049,600**	**125,389,700**	**127,657,400**	**130,094,300**	**130,977,500**	**130,836,700**
Forms 1040, 1040A, 1040EZ, and 1040PC	122,546,900	124,887,100	127,097,200	129,444,900	130,341,200	130,134,300
Paper returns	97,966,600	95,557,600	91,695,100	89,238,100	83,505,100	77,265,300
Electronically filed returns	24,580,300	29,329,500	35,402,200	40,206,800	46,836,100	52,869,000
Business returns	19,031,300	19,176,200	19,350,400	19,664,500	20,072,000	20,658,500
Schedule C or C-EZ	17,183,700	17,377,100	17,570,500	17,904,900	18,336,500	18,944,500
Schedule F	1,847,600	1,799,200	1,779,900	1,759,600	1,735,500	1,713,900
Nonbusiness returns	103,515,700	105,710,900	107,746,800	109,780,500	110,269,100	109,475,800
Forms 1040NR, 1040PR, and 1040SS	502,700	502,500	560,200	649,300	636,400	702,400
Corporation income [2]	**5,241,200**	**5,398,300**	**5,469,600**	**5,561,300**	**5,738,800**	**5,919,600**
Form 1120	2,207,600	2,202,400	2,161,700	2,128,700	2,131,900	2,119,000
Form 1120A	272,500	260,800	245,500	235,800	229,700	225,300
Form 1120S	2,599,800	2,767,000	2,887,100	3,022,600	3,191,100	3,369,100
Other	161,300	168,100	175,300	174,200	186,200	206,200
Partnership, Forms 1065 and 1065B [3]	**1,861,000**	**1,974,700**	**2,066,800**	**2,165,000**	**2,271,800**	**2,405,400**
Estate and trust income, Form 1041 [4]	**3,397,600**	**3,403,300**	**3,528,900**	**3,918,900**	**3,658,000**	**3,705,000**
Estate tax, Forms 706, 706NA, 706GS(D), and 706GS(T) [5]	**110,100**	**116,400**	**123,600**	**122,400**	**114,000**	**87,100**
Gift tax, Form 709	**261,200**	**291,900**	**308,600**	**303,800**	**282,600**	**284,900**
Tax-exempt organizations [6]	**618,300**	**692,600**	**699,100**	**724,200**	**744,400**	**818,200**
Forms 990 and 990EZ	412,000	458,100	461,700	481,000	495,000	548,000
Form 990-PF	61,800	64,900	70,000	73,300	76,900	86,000
Form 990-T	50,200	62,800	52,600	48,200	46,400	55,200
Forms 990C, 4720, and 5227	94,300	106,800	114,900	121,700	126,200	129,000
Employment [7]	**29,106,400**	**28,973,600**	**28,841,200**	**28,935,800**	**29,514,200**	**30,091,200**
Forms 940, 940EZ, 940PR	5,483,300	5,479,100	5,463,100	5,545,400	5,546,300	5,705,600
Forms 941, 941PR/SS, 944	23,098,500	22,985,100	22,890,300	22,919,800	23,510,100	23,942,300
Forms 943, 943PR/SS	330,900	316,200	305,500	291,000	283,300	276,600
Other	193,700	193,200	182,300	179,600	174,600	166,700
Excise [8]	**821,900**	**822,300**	**852,500**	**815,100**	**836,400**	**844,500**
Form 2290	562,500	577,800	610,800	588,700	615,200	642,400
Form 720	194,000	183,800	174,700	164,900	161,100	142,100
Other	65,400	60,700	67,100	61,500	60,000	59,900

Footnotes at end of table.

Table 21. Selected Returns and Forms Filed or To Be Filed by Type During Specified Calendar Years, 1998–2009—Continued

Type of return or form	Number filed in calendar year—					
	2004	2005	2006	2007	2008	2009
	(7)	(8)	(9)	(10)	(11)	(12)
Individual income [1]	**131,297,500**	**133,023,100**	**135,197,400**	**138,471,400**	**154,709,300**	**143,525,700**
Forms 1040, 1040A, 1040EZ, and 1040PC	130,576,900	132,275,800	134,421,400	137,725,300	153,832,000	142,580,800
Paper returns	69,148,600	63,811,900	61,181,900	57,863,200	64,059,500	47,222,500
Electronically filed returns	61,428,300	68,463,900	73,239,500	79,862,100	89,772,600	95,358,300
Business returns	21,475,200	22,315,700	23,205,700	23,846,600	24,943,400	24,401,000
Schedule C or C-EZ	19,770,600	20,627,100	21,526,700	22,176,700	22,917,000	22,410,600
Schedule F	1,704,700	1,688,600	1,679,000	1,669,900	2,026,300	1,990,400
Nonbusiness returns	109,101,600	109,960,100	111,215,700	113,878,700	128,888,600	118,179,800
Forms 1040NR, 1040PR, and 1040SS	720,700	747,300	776,000	746,100	877,300	944,900
Corporation income [2]	**6,018,300**	**6,164,600**	**6,358,100**	**6,623,900**	**6,867,800**	**6,785,500**
Form 1120	2,066,800	2,012,700	2,009,500	2,017,300	2,145,700	2,063,300
Form 1120A	214,700	210,900	196,100	186,700	39,500	11,600
Form 1120S	3,523,900	3,715,200	3,909,700	4,155,800	4,390,900	4,414,700
Other	212,800	225,700	242,800	264,200	291,700	295,900
Partnership, Forms 1065 and 1065B [3]	**2,546,400**	**2,720,300**	**2,934,600**	**3,147,000**	**3,348,800**	**3,423,600**
Estate and trust income, Form 1041 [4]	**3,722,400**	**3,698,600**	**3,751,400**	**3,729,800**	**3,110,600**	**3,095,900**
Estate tax, Forms 706, 706NA, 706GS(D), and 706GS(T) [5]	**74,200**	**54,900**	**60,000**	**47,300**	**48,300**	**42,400**
Gift tax, Form 709	**262,200**	**265,500**	**264,300**	**255,100**	**257,000**	**238,900**
Tax-exempt organizations [6]	**807,300**	**819,300**	**838,800**	**879,100**	**918,600**	**871,600**
Forms 990 and 990EZ	533,000	537,400	547,100	566,100	594,700	550,800
Form 990-PF	85,700	87,700	88,800	89,700	97,800	99,100
Form 990-T	57,700	63,400	71,300	93,600	98,100	93,100
Forms 990C, 4720, and 5227	131,000	130,700	131,500	129,800	128,100	128,600
Employment [7]	**30,463,600**	**31,058,000**	**30,803,800**	**30,717,400**	**30,502,900**	**30,158,200**
Forms 940, 940EZ, 940PR	5,757,200	5,936,800	6,046,000	6,139,800	6,172,300	5,961,900
Forms 941, 941PR/SS, 944	24,278,400	24,705,900	24,351,000	24,192,000	23,948,800	23,854,100
Forms 943, 943PR/SS	269,400	262,600	258,000	249,600	249,100	227,300
Other	158,600	152,800	148,800	136,100	132,700	114,900
Excise [8]	**834,800**	**838,900**	**896,500**	**895,400**	**867,200**	**772,700**
Form 2290	660,600	678,700	737,500	743,100	718,100	634,300
Form 720	118,000	107,000	104,700	102,400	100,200	92,800
Other	56,200	53,100	54,300	49,800	49,000	45,600

[1] Form 1040 is the "long form," and Forms 1040A and 1040EZ are two "short forms." Form 1040PC, discontinued after 2000, was the equivalent of a "paper" Form 1040, 1040A, or 1040EZ return for which an IRS-approved computer software-generated compressed format was used. Schedule C is for reporting nonfarm sole proprietorship business profits, and Schedule F is for reporting farm sole proprietorship business profits. The reported data for total Forms 1040, 1040A, 1040EZ, and 1040PC returns, as well as the totals for nonbusiness and business Form 1040 returns with Schedules C or F attached, are comprised of "paper" returns, plus "standard" electronically filed ("e-file") returns. Standard e-file returns are filed by authorized third parties, such as paid preparers and, approved "online" tax filing companies. For 1998 through 2005, the electronically filed totals also include returns filed by touch-tone telephone ("TeleFile"). IRS discontinued Telefile after 2005. The last category under individual income tax returns is comprised of 1040NR (nonresident alien); 1040PR (self-employment tax, Puerto Rico); and 1040SS (self-employment tax, U.S. Virgin Islands, Guam, American Samoa, and the Northern Mariana Islands). Amended returns filed on Form 1040X are excluded.

[2] Form 1120 is the basic corporation income tax return. The short Form 1120A was discontinued in 2008, but returns have still been received through 2009. Form 1120S is for S corporations (certain qualifying corporations electing to be taxed through shareholders). "Other" includes Forms 1120-F (most foreign companies with U.S. income); Forms 1120-L (domestic and foreign life insurance companies). Forms 1120POL (certain political associations); Forms 1120-H (homeowners' associations); Forms1120-C (Cooperative Associations); Forms 1120-FSC (Foreign Sales Corporations, or FSCs); Forms 1120-REIT (Real Estate Investment Trusts); Forms 1120-RIC (Regulated Investment Companies); and Forms 1120-PC (Property and Casualty Insurance Companies). "Other" also includes Form 1120ND (for nuclear decommissioning trust funds and related persons). "Other" excludes Form 1120-DISC for Domestic International Sales Corporations, which were discontinued and mostly replaced by FSCs (see above); and Form 1120 IC-DISC for Interest-Charge Domestic International Sales Corporations (which was used by certain other DISCs after 1985). Amended returns filed on Form 1120X are excluded.

[3] Includes Form 1065B for certain large partnerships, starting in 1999.

[4] Form 1041 is the regular income tax return filed for estates and trusts.

[5] Form 706 is the regular estate tax return; Form 706NA is for U.S. estates of nonresident aliens; Forms 706 GS(D) and 706 GS(T) are for estate tax returns for which the generation-skipping transfer tax applies to distributions and to trust terminations, respectively.

Table 21. Selected Returns and Forms Filed or To Be Filed by Type During Specified Calendar Years, 1998–2009—Continued

Footnotes—Continued

[6] Form 990 is for tax-exempt organizations, except private foundations (Form 990-PF). Form 990EZ is the short form. Form 990-T is the income tax return filed for businesses conducted by tax-exempt organizations. Form 990C is for farmers' co-operatives. Form 4720 is for computing the special excise taxes applicable to certain private foundations, and Form 5227 is for split-interest trusts treated as private foundations.

[7] Form 940 is the annual unemployment (FUTA) tax return filed by employers; Form 940PR is used by employers in Puerto Rico; and Form 940EZ is a shorter version of Form 940. Form 941 is the employer's quarterly return for income tax withheld; Form 941PR is used by employers in Puerto Rico; and Form 941SS by employers in the U.S. Virgin Islands, Guam, American Samoa, and the Northern Mariana Islands; Form 944 is the employer's annual return for income tax withheld (starting in Calendar Year 2007). Form 943 is filed to report income tax withheld by employers for agricultural employees. Form 943PR is used by employers in Puerto Rico. Form 943SS, for employers in the U.S. Virgin Islands, Guam, or American Samoa, was discontinued in 2002, but returns have still been received through 2009. "Other" includes Form 945 (annual tax withholding from nonpayroll distributions), and Form CT-1 (annual Railroad Retirement and Unemployment Tax Return).

[8] Form 720 is the IRS quarterly excise tax return. Form 2290 is the IRS return used to report heavy highway vehicle use tax. "Other" includes Form 730 (tax on wagering) and Form 11C (occupational tax and registration return for wagering). (Excise tax returns exclude those now filed with the Alcohol and Tobacco Tax and Trade Bureau (TTB) and the Customs Service).

NOTES: Detail may not add to totals because of rounding. Tax law and tax form changes affect the year-to-year comparability of the data.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Office of Research, Analysis, and Statistics, Office of Research, Projections and Forecasting Group.

Table 22a. Taxpayers Using Paid Preparers, Tax Years 2002–2007

[Figures are estimates based on samples—Number of returns are in thousands]

Type of return	Tax year					
	2002	2003	2004	2005	2006	2007
	(1)	(2)	(3)	(4)	(5)	(6)
Returns with paid preparer signature [1]:						
All returns	**72,519**	**76,818**	**78,418**	**80,033**	**81,875**	**83,827**
Form 1040EZ [2]	1,953	1,690	1,719	1,580	1,473	1,321
Form 1040A [2]	3,460	3,328	3,023	2,817	2,655	2,504
Form 1040, total [2]	67,106	71,800	73,675	75,636	77,747	80,002
Form 1040 Business, total	14,461	15,897	16,456	16,886	17,149	17,684
Nonfarm	12,805	14,169	14,701	15,138	15,438	15,958
Farm	1,656	1,728	1,754	1,748	1,711	1,726
Form 1040 Nonbusiness, total	52,644	55,903	57,219	58,750	60,598	62,318
With itemized deductions	21,252	21,425	22,539	23,259	23,768	24,293
Without itemized deductions	31,392	34,479	34,680	35,490	36,830	38,025
Electronically-filed [2]	33,810	40,910	45,865	50,345	54,272	58,184

[1] Number of returns with a paid preparer signature is based on the sample used for *Statistics of Income—Individual Income Tax Returns.*

[2] Data on electronically-filed returns are included in the counts of Form 1040 returns, shown above in Table 22, for all years. Data are based on the full SOI samples of returns filed throughout the entire year. For 2006, Form 1040EZ includes 1040EZ-T returns.

NOTES: Detail may not add to totals because of rounding. Tax law and tax form changes affect the year-to-year comparability of the data.

Table 22b. IRS Assistance for Individual Taxpayers, Fiscal Years 2004–2009

Type of assistance	Fiscal year					
	2004	2005	2006	2007	2008	2009
	(1)	(2)	(3)	(4)	(5)	(6)
Call or walk-in assistance:						
Toll-free telephone assistance calls [1]	77,579,358	59,098,770	56,993,234	56,314,082	92,398,780	67,921,396
Taxpayer Assistance Center contacts [2]	7,319,819	6,629,251	6,524,530	7,036,896	6,918,215	6,217,070
Accuracy of toll-free assistance:						
Tax law questions (percentage accurate)	80.0	89.0	90.9	91.2	91.2	92.9
Account questions (percentage accurate)	n.a.	n.a.	93.2	93.4	93.7	94.9
Paper forms and publications:						
Orders for forms, publications, and paper products	5,137,904	4,989,047	4,303,753	3,870,732	4,201,636	3,707,880
Libraries, banks, postal service distribution sites, grocery stores, copy centers, and office supply outlets stocking paper products [3]	46,009	41,661	26,363	26,660	24,277	22,548
Assistance provided through the internet (IRS.gov):						
IRS Web site usage: [4]						
Number of visits	n.a.	n.a.	193,903,783	214,963,661	347,812,289	296,281,971
Number of page views	n.a.	n.a.	1,302,010,765	1,352,292,806	2,196,094,171	1,688,175,730
Number of downloads	n.a.	n.a.	204,230,945	164,565,271	180,880,429	191,777,652
Individual electronic transactions:						
"Where's My Economic Stimulus Payment" [5]	n.a.	n.a.	n.a.	n.a.	38,721,387	58,114,959
"Where's My Refund"	n.a.	22,107,636	24,697,875	32,112,609	39,205,800	54,349,099
Transcript Delivery System [6]	n.a.	n.a.	n.a.	n.a.	2,430,263	3,205,178
Online Employer Identification Number applications	n.a.	n.a.	1,349,376	2,682,813	2,844,934	2,819,119
Disclosure authorizations [7]	n.a.	n.a.	n.a.	n.a.	121,519	169,143
Online payment agreements	n.a.	n.a.	n.a.	18,300	27,071	53,695
Preparer Tax Identification Number	n.a.	n.a.	n.a.	n.a.	38,685	39,485
Disaster and emergency assistance:						
Disaster incidents [8]:						
State incidents	41	22	55	41	37	24
County/city incidents	932	352	477	308	580	317
Taxpayers assisted:						
Toll-free disaster hot line	n.a.	n.a.	291,714	58,304	69,141	70,294
Disaster Recovery Centers	n.a.	n.a.	75,709	3,175	20,857	38,605
Taxpayer education and tax return preparation:						
Returns prepared through Volunteer Income Tax Assistance and Tax Counseling for the Elderly programs	1,934,661	2,111,344	2,268,447	2,627,727	3,500,500	3,047,662
Volunteers assisting in taxpayer education and return preparation programs	n.a.	62,386	68,785	76,619	78,873	82,653
Volunteer Tax Preparation Assistance sites	13,367	14,147	12,362	11,922	11,840	12,160

n.a.—Not available.

[1] Includes calls answered by Customer Account Services and automated calls (including TeleTax and Government Entities), but excludes calls answered by Automated Collection Services.

[2] Reflects taxpayer contacts at IRS Taxpayer Assistance Centers and alternative IRS sites (libraries and post offices). Excludes Volunteer Income Tax Assistance and Tax Counseling for the Elderly sites, which are shown separately in the last section of this table.

[3] Represents the number of organizations distributing paper or reproducible forms and publications. Each organization may have multiple branches.

[4] An increasing number of taxpayers receive assistance by using personal computers to visit IRS.gov. This online assistance is reported as visits, page views, and downloads. A Web site visit is a session that begins when a user views his or her first Web page and ends when the user leaves the IRS.gov Web site. Users may access multiple Web pages during a single visit to the IRS Web site; these are counted as page views. A download is the process of copying a file, such as Form 1040, from the IRS.gov Web site to the user's personal computer.

[5] Economic stimulus payments were special refunds to qualified taxpayers. These payments were associated with the Economic Stimulus Act of 2008.

[6] The Transcript Delivery System enables authorized tax practitioners to order tax account, tax return transcript, and other tax information for their business and individual clients. These documents are returned to the practitioner's computer through a secure online connection within minutes.

[7] Eligible tax practitioners may electronically request authorization to receive a client's tax account information or to represent the client before the IRS. This e-service expedites processing and issues a real-time acknowledgment of accepted submissions.

[8] Reflects major disaster areas declared by the Federal Emergency Management Agency, for which the IRS granted administrative tax relief. Some States and counties/cities are affected more than once.

SOURCE: *Internal Revenue Service Data Books*, various years.

Table 23. U.S. Individual Income Tax: Personal Exemptions and Lowest and Highest Bracket Tax Rates, and Tax Base for Regular Tax, Tax Years 1913–2009

[Amounts are in dollars]

Tax year	Personal exemptions [1]			Tax rates for regular tax—			
				Lowest bracket		Highest bracket	
	Single persons	Married couples	Dependents	Tax rate [2] (percent)	Taxable income under—[3]	Tax rate [2] (percent)	Taxable income over—[3]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1913	3,000	4,000	N/A	1.0	20,000	7.0	500,000
1914	3,000	4,000	N/A	1.0	20,000	7.0	500,000
1915	3,000	4,000	N/A	1.0	20,000	7.0	500,000
1916	3,000	4,000	N/A	2.0	20,000	15.0	2,000,000
1917	1,000	2,000	200	2.0	2,000	67.0	2,000,000
1918	1,000	2,000	200	6.0	4,000	77.0	1,000,000
1919	1,000	2,000	200	4.0	4,000	73.0	1,000,000
1920	1,000	2,000	200	4.0	4,000	73.0	1,000,000
1921	1,000	[4] 2,500	400	4.0	4,000	73.0	1,000,000
1922	1,000	[4] 2,500	400	4.0	4,000	58.0	200,000
1923	1,000	[4] 2,500	400	[5] 3.0	4,000	[5] 43.5	200,000
1924	1,000	2,500	400	[6] 1.5	4,000	46.0	500,000
1925	1,500	3,500	400	[7] 1.125	4,000	25.0	100,000
1926	1,500	3,500	400	[7] 1.125	4,000	25.0	100,000
1927	1,500	3,500	400	[7] 1.125	4,000	25.0	100,000
1928	1,500	3,500	400	[8] 1.125	4,000	25.0	100,000
1929	1,500	3,500	400	[8] 0.375	4,000	24.0	100,000
1930	1,500	3,500	400	[8] 1.125	4,000	25.0	100,000
1931	1,500	3,500	400	[8] 1.125	4,000	25.0	100,000
1932	1,000	2,500	400	4.0	4,000	63.0	1,000,000
1933	1,000	2,500	400	4.0	4,000	63.0	1,000,000
1934	1,000	2,500	400	[9] 4.0	4,000	63.0	1,000,000
1935	1,000	2,500	400	[9] 4.0	4,000	63.0	1,000,000
1936	1,000	2,500	400	[9] 4.0	4,000	79.0	5,000,000
1937	1,000	2,500	400	[9] 4.0	4,000	79.0	5,000,000
1938	1,000	2,500	400	[9] 4.0	4,000	79.0	5,000,000
1939	1,000	2,500	400	[9] 4.0	4,000	79.0	5,000,000
1940	800	2,000	400	[9,10] 4.4	4,000	[10] 81.1	5,000,000
1941	750	1,500	400	[9] 10.0	2,000	81.0	5,000,000
1942	500	1,200	350	[9] 19.0	2,000	88.0	200,000
1943	500	1,200	350	[9] 19.0	2,000	88.0	200,000
1944	[11] 500	[11] 1,000	[11] 500	23.0	2,000	[12] 94.0	200,000
1945	[11] 500	[11] 1,000	[11] 500	23.0	2,000	[12] 94.0	200,000
1946	500	1,000	500	[13] 19.0	2,000	[13] 86.45	200,000
1947	500	1,000	500	[13] 19.0	2,000	[13] 86.45	200,000
1948	[14] 600	[14] 1,200	600	[15] 16.6	4,000	[15] 82.13	400,000
1949	[14] 600	[14] 1,200	600	[15] 16.6	4,000	[15] 82.13	400,000
1950	[14] 600	[14] 1,200	600	[16] 17.4	4,000	[16] 84.36	400,000
1951	[14] 600	[14] 1,200	600	20.4	4,000	[17] 91.0	400,000
1952	[14] 600	[14] 1,200	600	22.2	4,000	[18] 92.0	400,000
1953	[14] 600	[14] 1,200	600	22.2	4,000	[18] 92.0	400,000
1954	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1955	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1956	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1957	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1958	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1959	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1960	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1961	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000

Footnotes at end of table.

Table 23. U.S. Individual Income Tax: Personal Exemptions and Lowest and Highest Bracket Tax Rates, and Tax Base for Regular Tax, Tax Years 1913–2009—Continued

[Amounts are in dollars]

Tax year	Personal exemptions [1]			Tax rates for regular tax—			
				Lowest bracket		Highest bracket	
	Single persons	Married couples	Dependents	Tax rate [2] (percent)	Taxable income under—[3]	Tax rate [2] (percent)	Taxable income over—[3]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1962	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1963	[14] 600	[14] 1,200	600	20.0	4,000	[19] 91.0	400,000
1964	[14] 600	[14] 1,200	600	16.0	1,000	77.0	400,000
1965	[14] 600	[14] 1,200	600	14.0	1,000	70.0	200,000
1966	[14] 600	[14] 1,200	600	14.0	1,000	70.0	200,000
1967	[14] 600	[14] 1,200	600	14.0	1,000	70.0	200,000
1968	[14] 600	[14] 1,200	600	14.0	1,000	[20] 75.25	200,000
1969	[14] 600	[14] 1,200	600	14.0	1,000	[21] 77.0	200,000
1970	[14] 625	[14] 1,250	625	14.0	1,000	[22] 71.75	200,000
1971	[14] 675	[14] 1,350	675	14.0	1,000	[23] 70.0	200,000
1972	[14] 750	[14] 1,500	750	14.0	1,000	[24] 70.0	200,000
1973	[14] 750	[14] 1,500	750	14.0	1,000	[24] 70.0	200,000
1974	[14] 750	[14] 1,500	750	[25] 14.0	1,000	[24, 25] 70.0	200,000
1975	[14,26] 750	[14,26] 1,500	[26] 750	14.0	1,000	[24] 70.0	200,000
1976	[14,27] 750	[14,27] 1,500	[27] 750	14.0	1,000	[24] 70.0	200,000
1977	[14,27] 750	[14,27] 1,500	[27] 750	[28] 14.0	[28] 3,200	[24] 70.0	203,200
1978	[14,27] 750	[14,27] 1,500	[27] 750	[28] 14.0	[28] 3,200	[24] 70.0	203,200
1979	[14] 1,000	[14] 2,000	1,000	[28] 14.0	[28] 3,400	[24] 70.0	215,400
1980	[14] 1,000	[14] 2,000	1,000	[28] 14.0	[28] 3,400	[24] 70.0	215,400
1981	[14] 1,000	[14] 2,000	1,000	[28,29] 14.0	[28] 3,400	[24,29] 69.125	215,400
1982	[14] 1,000	[14] 2,000	1,000	[28] 12.0	[28] 3,400	50.0	85,600
1983	[14] 1,000	[14] 2,000	1,000	[28] 11.0	[28] 3,400	50.0	109,400
1984	[14] 1,000	[14] 2,000	1,000	[28] 11.0	[28] 3,400	50.0	162,400
1985	[14,30] 1,040	[14,30] 2,080	[30] 1,040	[28] 11.0	[28, 31] 3,540	50.0	[31] 169,020
1986	[14,30] 1,080	[14,30] 2,160	[30] 1,080	[28] 11.0	[28,31] 3,670	50.0	[31] 175,250
1987	[30] 1,900	[30] 3,800	[30] 1,900	11.0	[31] 3,000	38.5	[31] 90,000
1988	[30,32,33] 1,950	[30,32,33] 3,900	[30,32,33] 1,950	[34,35] 15.0	[31,35] 29,750	[34,35] 28.0	[31,35] 29,750
1989	[30,32,33] 2,000	[30,32,33] 4,000	[30,32,33] 2,000	[34,35] 15.0	[31,35] 30,950	[34,35] 28.0	[31,35] 30,950
1990	[30,32,33] 2,050	[30,32,33] 4,100	[30,32,33] 2,050	[34,35] 15.0	[31,35] 32,450	[34,35] 28.0	[31,35] 32,450
1991	[30,32] 2,150	[30,32] 4,300	[30,32] 2,150	15.0	[31] 34,000	31.0	[31] 82,150
1992	[30,32] 2,300	[30,32] 4,600	[30,32] 2,300	15.0	[31] 35,800	31.0	[31] 86,500
1993	[30,32] 2,350	[30,32] 4,700	[30,32] 2,350	15.0	[31] 36,900	39.6	[31] 250,000
1994	[30,32] 2,450	[30,32] 4,900	[30,32] 2,450	15.0	[31] 38,000	39.6	[31] 250,000
1995	[30,32] 2,500	[30,32] 5,000	[30,32] 2,500	15.0	[31] 39,000	39.6	[31] 256,500
1996	[30,32] 2,550	[30,32] 5,100	[30,32] 2,550	15.0	[31] 40,100	39.6	[31] 263,750
1997	[30,32] 2,650	[30,32] 5,300	[30,32] 2,650	15.0	[31] 41,200	39.6	[31] 271,050
1998	[30,32] 2,700	[30,32] 5,400	[30,32] 2,700	15.0	[31] 42,350	39.6	[31] 278,450
1999	[30,32] 2,750	[30,32] 5,500	[30,32] 2,750	15.0	[31] 43,050	39.6	[31] 283,150
2000	[30,32] 2,800	[30,32] 5,600	[30,32] 2,800	[36] 15.0	[31] 43,850	[36] 39.6	[31] 288,350
2001	[30,32] 2,900	[30,32] 5,800	[30,32] 2,900	[37] 10.0	[31,38] 6,000	[37] 39.1	[31,38] 297,350
2002	[30,32] 3,000	[30,32] 6,000	[30,32] 3,000	10.0	[31] 12,000	38.6	[31] 307,050
2003	[30,32] 3,050	[30,32] 6,100	[30,32] 3,050	10.0	[31] 14,000	35.0	[31] 311,950
2004	[30,32] 3,100	[30,32] 6,200	[30,32] 3,100	10.0	[31] 14,300	35.0	[31] 319,100
2005	[30,32] 3,200	[30,32] 6,400	[30,32] 3,200	10.0	[31] 14,600	35.0	[31] 326,450
2006	[30,39] 3,300	[30,39] 6,600	[30,32,39] 3,300	10.0	[31] 15,100	35.0	[31] 336,550
2007	[30,39] 3,400	[30,39] 6,800	[30,32,39] 3,400	10.0	[31] 15,650	35.0	[31] 349,700
2008	[30,40] 3,500	[30,40] 7,000	[30,40] 3,500	10.0	[31] 16,050	35.0	[31] 357,700
2009	[30,40] 3,650	[30,40] 7,300	[30,40] 3,650	10.0	[31] 16,700	35.0	[31] 372,950

Footnotes at end of table.

Table 23. U.S. Individual Income Tax: Personal Exemptions and Lowest and Highest Bracket Tax Rates, and Tax Base for Regular Tax, Tax Years 1913–2009—Continued

Footnotes

N/A—Not applicable.

[1] Personal exemption amounts were deducted at different points in the tax computation, depending on the tax year. For some of the earlier years, they were deducted only from the statutory "net income" subject to the basic "normal tax," for other years, only from the "net income" subject to the "surtax," and, for still other years, from the "net income" subject to both normal tax and surtax. (Footnote 2, below, includes a description of "normal tax" and "surtax.") For more recent years, personal exemptions have been deducted in computing "taxable income," the current tax base for "regular" tax purposes.

[2] Tax rates shown in Table 23 are for the "regular" income tax, i.e., for "normal tax" and "surtax," applicable to U.S. citizens and residents. Therefore, the rates exclude provisions unique to nonresident aliens. Tax rates exclude the effect of tax credits (which reduce the tax liability), except as noted, and several specific add-on or other taxes applicable to all or some tax years. Excluded are the "war excess profits tax" (1917), "victory tax" (1942–1943), Social Security "self-employment tax" (starting with 1951), tax under the "income averaging" provisions (1964–1986) and under the farm income averaging provisions (starting with 1998), and the "recapture taxes" resulting from having to recompute and pay back certain tax credits in later years (starting with 1963), the "maximum tax" on "earned income" or on "personal service income" (1971–1981), the "minimum tax" on "tax preferences" (1970–1983), and the "alternative minimum tax" on "tax preferences" (starting with 1979). Also excluded are such other taxes as the tax on recipients of accumulation distributions of trusts (starting with 1954) and the "special averaging tax" or "multiple recipient special averaging tax" on recipients of lump-sum distributions from qualified retirement plans (starting with 1974). In addition, Table 23 excludes taxes associated with the preferential treatment of capital gains, starting with 1922 (although certain gains received preferential treatment as early as 1918). At various times, these treatments have taken the form of special tax rates; special definitions; different asset holding periods; ceilings on taxes; and exclusions from income. Included among these special treatments were "alternative tax" (1938–1986) and its variations for the earlier years, although all of these taxes were in some way tied to the structure for regular tax. Until 1948, a single set of tax rates applied to all taxpayers, regardless of marital or filing status, and married couples filing joint returns were taxed on the combined income of each spouse. However, a second, lower set of rates was introduced, starting with 1948, for married couples filing jointly. (To simplify the Table 23 presentation for these more recent years, only the lowest and highest tax rates for married persons filing jointly are shown.) Under this change, the combined tax of husband and wife became twice the combined tax that would have applied if their combined "taxable income" ("net income" for years before 1954) were cut in half. Thus, taxpayers using the joint return filing status "split" their incomes for tax purposes, in effect doubling the width of their taxable income (or net income) size "brackets." The lowest and highest tax rate brackets shown in columns 4 and 6 in Table 23 are, therefore, the brackets for married couples filing jointly that result from taking into account this doubling of the bracket widths. Starting with 1952, a third set of rates was introduced (not shown) for "heads of household," i.e., for unmarried individuals who paid over half the cost of maintaining a home for a qualifying person (e.g., a child or parent), or for certain married individuals who had lived apart from their spouses for the last 6 months of the tax year. This filing status was liberalized, starting with 1970, and provides approximately half the advantage of the income-splitting described above. Starting with 1954, the full benefits of income-splitting allowed married couples filing jointly (i.e., the same tax rates and taxable income brackets) were extended to a new, fourth filing status, "surviving spouse" (i.e., individuals widowed for 1 to 2 years following the death of a spouse, provided they had a dependent child and had not remarried). The remaining filing status was for "single persons," who used the rates formerly applicable to taxpayers in general. However, these latter rates were moderated, starting with 1969, by limiting the tax so that it would not exceed 20 percent more than the tax on married couples filing jointly. One result of the 1969 law change was that certain married couples filing jointly had to pay more tax than they would have paid if each spouse had filed separately. To help mitigate this effect, a special deduction in computing adjusted gross income was allowed for 1982–1986 for two-earner couples filing jointly. This deduction was initially 5 percent of the lesser of $30,000 or the "earned income" of the spouse with the lesser earnings. The percentage was increased to 10 percent, starting with 1983. The deduction provision was repealed, starting with 1987, when new, lower rates and a reduced number of tax brackets began. For tax years preceding 1954, the lowest tax rate, as shown in Table 23, was either the rate for the basic "normal tax" (if there was just one rate for normal tax) or the lowest of the several rates for "normal tax" (if there was more than one rate for normal tax). The highest tax rate was the sum of the uppermost of the graduated rates (if any) for normal tax, plus the uppermost of the additional, graduated "surtax" rates, provided that both rates were applied to the same income. For example, for 1932, there were two graduated rates for normal tax, 4 percent (on the first $4,000 of income) and 8 percent (on all income over $4,000), and graduated rates for "surtax" that ranged from 1 percent to 55 percent. In Table 23, the lowest rate for 1932 is, therefore, shown as 4 percent (the lower of the two normal tax rates) and the highest rate as 63 percent (the sum of the 8-percent higher, graduated rate for normal tax on income over $4,000, plus 55 percent, the highest of the graduated, surtax rates, on income over $1 million.). As another example, for 1941, there was just one rate for normal tax, 4 percent, but it applied to all income. The lowest of the surtax rates, 6 percent, was applied to all income under $2,000, so that income under $2,000 was taxed at both the 4-percent normal tax rate and the 6-percent surtax rate. Therefore, the lowest rate shown in Table 23 for 1941 is 10 percent, the sum of these two tax rates. The highest rate is the sum of the 4-percent normal tax on total statutory "net income," plus the highest graduated surtax rate, 77 percent on income over $5 million, so that income over $5 million was taxed at 81 percent, the sum of the two rates. For tax years starting with 1954, normal tax and surtax rates were, in effect, combined into a single rate structure.

[3] The definition of the income base (and, thus, the tax "bracket" boundaries) to which the tax rates were applied differs over the years, depending on how the following were determined and figured: statutory adjustments to or exclusions from income; personal exemptions; itemized deduction expenditures, which were sometimes described as income "credits"; standard deductions; the various thresholds and ceilings; and statutory "taxable income" (and its predecessor "net income"). Therefore, the lowest and highest taxable income amounts, as shown in Table 23, are not comparable for all years, and the amounts described as for statutory taxable income for tax years preceding 1954 are actually for statutory net income. (Statutory net income was income after subtracting deductions but, for most years, was before subtracting personal exemptions. Statutory taxable income was after subtracting both deductions and personal exemptions. Taxable income is the tax base for recent years. Net income required certain adjustments to arrive at the tax base, depending on whether the income was subject to normal tax, surtax, or both). See also footnote 2, above.

[4] For 1921–1923, the personal exemption amount for married couples (column 2) decreased to $2,000 if statutory "net income" exceeded $5,000.

[5] For 1923, the tax rates shown (columns 4 and 6) are after a 25-percent statutory credit or refund.

[6] For 1924, the lowest tax rate (column 4) is after reduction by an "earned income credit," equal to 25 percent of the "normal tax" on the first $5,000 of total statutory "net income" and the normal tax on the first $10,000 of "earned net income," but limited to 25 percent of the normal tax on total net income.

[7] For 1925–1927, the lowest tax rate (column 4) is after reduction by an "earned income credit" equal to 25 percent of the total tax on the first $5,000 of total statutory "net income" and the total tax on the first $20,000 of "earned net income," but limited to 25 percent of the total tax on earned net income (not to exceed 25 percent of the sum of "norma tax" on total net income plus the "surtax" on earned net income.)

[8] For 1928–1931, the lowest tax rate (column 4) is after reduction by an "earned income credit" equal to 25 percent of the total tax on the first $5,000 of total statutory "net income" and the total tax on the first $30,000 of "earned net income," but subject to the same limitations described in footnote 7, above. For 1929 only, there was a special reduction in normal tax rates as provided for in a joint resolution of Congress.

[9] For 1934–1943, the tax rate (column 4) excludes the effect of an "earned income credit," allowed as a deduction equal to 10 percent of the first $14,000 of "earned net income" (before credit) and the first $3,000 of total statutory "net income" (before credit), but limited to 10 percent of earned net income (not to exceed 10 percent of total net income).

[10] For 1940, tax rates (columns 4 and 6) include "defense tax," computed as 10 percent of the total "regular" tax, but limited to 10 percent of statutory "net income" in excess of the total regular tax.

[11] For 1944–1945, the personal exemption amounts (columns 1–3) were for "surtax" purposes only. The exemption for basic "normal tax" purposes was $500 per tax return, augmented by the "earned income" of the spouse, up to $500, on joint returns.

[12] For 1944–1945, the highest tax rate (column 6) was subject to a maximum effective rate limitation equal to 90 percent of statutory "net income."

[13] For 1946–1947, tax rates (columns 4 and 6) are the effective rates after a statutory 5-percent reduction of combined "tentative normal tax and surtax." The highest rate (column 6) was subject to a maximum effective rate limitation equal to 85.5 percent of statutory "net income."

[14] For 1948–1986, in addition to the personal exemptions (columns 1–2), there were additional personal exemptions for blind taxpayer(s) and for taxpayers (s) age 65 or over.

Table 23. U.S. Individual Income Tax: Personal Exemptions and Lowest and Highest Bracket Tax Rates, and Tax Base for Regular Tax, Tax Years 1913–2009—Continued

Footnotes—Continued

[15] For 1948–1949, tax rates (columns 4 and 6) are the effective rates after statutory reductions ranging from 17.0 percent of the first $400 of combined "tentative normal tax and surtax" to 9.75 percent of combined tentative normal tax and surtax over $100,000. The highest tax rate (column 6) was subject to a maximum effective rate limitation equal to 77.0 percent of statutory "net income."

[16] For 1950, tax rates (columns 4 and 6) are the effective rates after statutory reductions ranging from 13.0 percent of the first $400 of combined "tentative normal tax and surtax" to 7.3 percent of combined tentative normal tax and surtax over $100,000. The highest tax rate (column 6) was subject to a maximum effective rate limitation equal to 87.0 percent of statutory "net income."

[17] For 1951, the highest tax rate (column 6) was subject to a maximum effective rate limitation equal to 87.2 percent of statutory "net income."

[18] For 1952–1953, the highest tax rate (column 6) was subject to a maximum effective rate limitation equal to 88.0 percent of statutory "net income."

[19] For 1954–1963, the highest tax rate (column 6) was subject to a maximum effective rate limitation equal to 87.0 percent of statutory "taxable income."

[20] For 1968, the highest tax rate (column 6) includes a Vietnam War surcharge equal to 7.5 percent of tax (as defined for this purpose). However, this surcharge did not apply to "regular" tax generated at the lowest rate.

[21] For 1969, the highest tax rate (column 6) includes a Vietnam War surcharge equal to 10 percent of tax (as defined for this purpose). However, this surcharge did not apply to "regular" tax generated at the lowest rate.

[22] For 1970, the highest tax rate (column 6) includes a Vietnam War surcharge equal to 2.5 percent of tax (as defined for this purpose). However, this surcharge did not apply to "regular" tax generated at the lowest rate.

[23] For 1971, "earned net income" was subject to a "maximum tax" of 60 percent (not shown in column 6).

[24] For 1972–1981, "earned net income" (broadened to become "personal service net income" after 1976) was subject to a "maximum tax" of 50 percent (not shown in column 6).

[25] For 1974, tax rates (columns 4 and 6) do not take into account a statutory rebate of 10 percent of total income tax after credits. In general, the minimum rebate was $100 and the maximum, $200, but could not exceed the tax liability.

[26] For 1975, a $30-per-capita tax credit was allowed in addition to the personal exemptions shown in columns 1–3.

[27] For 1976–1978, a tax credit was allowed, in addition to the personal exemptions shown in columns 1–3, that was equal to the larger of $35 per capita or 2 percent of the first $9,000 of statutory "taxable income."

[28] For 1977–1986, in order to help preserve the conceptual comparability of the amounts shown with those for earlier and later years, the lowest tax rates in column 4 and the lowest "taxable income" amounts in column 5 exclude the so-called "zero tax rate" and the "zero bracket amount," which were unique to the tax computation for these 10 years.

[29] For 1981, tax rates (columns 4 and 6) are after a 1.25-percent statutory tax credit.

[30] Starting with 1985, the personal exemption amounts (columns 1–3) reflect annual adjustments for inflation, using the U.S. Department of Labor Consumer Price Index for Urban Consumers ("CPS-U").

[31] Starting with 1985, tax "bracket" boundaries (columns 5 and 7) were indexed for inflation, using the U.S. Department of Labor Consumer Price Index (as described in footnote 30).

[32] Starting with 1988, the amount eligible to be deducted for personal exemptions (columns 1–3) was phased out for certain high-income taxpayers. For 1988–1990, this was accomplished as part of the tax computation (see footnote 34, below).

[33] For 1988–1990, excludes the effect on certain high-income taxpayers of the phaseout of the amount deductible for personal exemptions (columns 1–3).

[34] For 1988–1990, the tax rates (columns 4 and 6) exclude the effects on certain high-income taxpayers of the phaseout both of the benefit of the 15-percent tax rate (compared to the 28-percent rate) and the amount deductible for personal exemptions. This phaseout was accomplished by imposing an additional, 5-percent tax on income above certain levels, based on filing status, thus creating a "temporary" 33-percent tax rate. At the point where the taxpayer had completely phased out the two benefits by use of the 33-percent rate, the tax rate on any remaining taxable income above the phaseout range returned to 28 percent (see also footnote 35). As Table 23 shows, beginning with 1991, this phaseout was replaced by including an additional, 31-percent, graduated rate for taxable incomes above certain levels. Two other, higher, graduated rates were subsequently added, starting with 1993, the higher of which is shown in Table 23.

[35] For 1988–1990, the 15-percent tax rate (column 4), which applied to the first $29,750 of statutory "taxable income" (column 5), gradually increased to the top "brackets" rate, 28 percent (column 6), when taxable income (included in column 7) reached between $71,900 and $149,250. This was the range at which the 15-percent rate was phased out for certain high-income taxpayers, all of whose incomes were then effectively taxed at the higher 28-percent rate through use of the "temporary" 33-percent rate (see footnote 34, above, for additional information). The boundaries of the phaseout range were adjusted for inflation for 1989–1990, although the top tax rate on the taxable income above that covered by the phaseout range remained 28 percent. Therefore, the top taxable income and top tax bracket rate shown in Table 23 for 1988–1990 do not take into account the higher, 33-percent, "temporary" phaseout rate.

[36] For 2000, the tax rates (columns 4 and 6) do not reflect a special statutory refund, partially offset for 2001, of between $300 and $600, depending on the size of income tax for 2000 and filing status. See also footnote 37, below.

[37] For 2001, the tax rates (columns 4 and 6) do not reflect a 5-percent tax credit of up to $300, $500, or $1,000, depending on the filing status. This credit effectively reduced the lowest rate on the income shown in column 5 from 15 percent to 10 percent, in lieu of an explicit 10-percent rate. However, the credit was reduced by the amount of the special statutory refund made in 2001 (based on tax for 2000), described in footnote 36, above. The 10-percent rate was only for dependents.

[38] For the change in the lowest tax "bracket" boundary (columns 5 and 7) for 2001, see footnotes 36 and 37, above.

[39] For 2006–2007, the phaseout of the personal exemption was reduced by one-third (to a minimum of $1,100 per exemption for 2006, $1,133 for 2007).

[40] For 2008–2009, the phaseout of the personal exemption was reduced by two-thirds (to a minimum of $2,333 per exemption for 2008, $2,433 for 2009).

SOURCE: Advisory Commission on Intergovernmental Relations, *Significant Features of Fiscal Federalism*, Volume I, Budget Processes and Tax Systems, 1995, September 1996 (based, in part, on *Tax Foundation, Facts and Figures on Government Finance*, 1988–89 edition, 1988); Pechman, Joseph A., *Federal Tax Policy*, fifth edition, The Brookings Institution, 1987 (based on relevant public laws and reports prepared by the Congressional Joint Economic Committee, including T*he Federal Revenue System: Facts and Problems*,1961, and T*he Federal Tax System: Facts and Problems*,1964); *Statistics of Income—Part I* (in particular, the historical synopses of laws included as appendices in the reports for 1949–1953) and *Statistics of Income—Individual Income Tax Returns* (annually, for 1954–1988); and relevant public laws and reports issued by the Congressional Joint Committee on Taxation for subsequent years, as well as reports, such as *Overview of the Federal Tax System for 1990, 1991, and 1994*,Committee on Ways and Means, U.S. House of Representatives, and reports issued by the Congressional Joint Committee on Taxation for subsequent years, including *Overview of Present Law and Economic Analysis Relating to Marginal Tax Rates* and *The President's Individual Income Tax Rate Proposals, 2001.*

Table 24. U.S. Corporation Income Tax: Tax Brackets and Rates, 1909–2010 [1]

Year [2]	Taxable income brackets [3]	Rates (percent)
1909-1913 (February 28)	First $5,000	0
	Over $5,000	1.00
1913 (March 1)–1915	All taxable income	1.00
1916	All taxable income	2.00
1917 [4]	All taxable income	6.00
1918 [4]	First $2,000	0
	Over $2,000	12.00
1919–921 [4]	First $2,000	0
	Over $2,000	10.00
1922–1924	First $2,000	0
	Over $2,000	12.50
1925	First $2,000	0
	Over $2,000	13.00
1926–1927	First $2,000	0
	Over $2,000	13.50
1928	First $3,000	0
	Over $3,000	12.00
1929	First $3,000	0
	Over $3,000	11.00
1930–1931	First $3,000	0
	Over $3,000	12.00
1932–1935 [5]	All taxable income	13.75
1936–1937 [5,6]	First $2,000	8.00
	Over $2,000, not over $15,000	11.00
	Over $15,000, not over $40,000	13.00
	Over $40,000	15.00
1938–1939 [5]	Taxable income $25,000 or less:	
	First $5,000	12.50
	Next $15,000	14.00
	Next $5,000	16.00
	Taxable income over $25,000	19.00
1940 [5,7]	Taxable income $31,964.30 or less:	
	First $5,000	[8] 14.85
	Next $15,000	[8] 16.50
	Next $5,000	[8] 18.70
	Next $6,964.30	[8] 38.30
	Taxable income over $31,964.30, not over $38,565.84:	
	First $5,000	[8] 15.40
	Next $15,000	[8] 16.90
	Next $5,000	[8] 18.90
	Next $13,565.84	[8] 36.90
	Taxable income over $38,565.84	[8] 24.00
1941 [5,7]	Taxable income $38,461.54 or less:	
	First $5,000	[9] 21.00
	Next $15,000	[9] 23.00
	Next $5,000	[9] 25.00
	Next $13,461.54	[9] 44.00
	Taxable income over $38,461.54	[9] 31.00

Footnotes at end of table.

Table 24. U.S. Corporation Income Tax: Tax Brackets and Rates, 1909–2010 [1]—Continued

Year [2]	Taxable income brackets [3]	Rates (percent)
1942–1945 [5,7]	Taxable income $50,000 or less:	
	First $5,000	[9] 25.00
	Next $15,000	[9,10] 27.00
	Next $5,000	[9,10] 29.00
	Next $25,000	[9,10] 53.00
	Taxable income over $50,000	[9,10] 40.00
1946–1949	Taxable income $50,000 or less:	
	First $5,000	[9] 21.00
	Next $15,000	[9] 23.00
	Next $5,000	[9] 25.00
	Next $25,000	[9,10] 53.00
	Taxable income over $50,000	[9,10] 38.00
1950 [11]	First $25,000	23.00
	Over $25,000	[10] 42.00
1951 [11]	First $25,000	[12] 28.75
	Over $25,000	[12] 50.75
1952–1963 [11]	First $25,000	[13] 30.00
	Over $25,000	[13] 52.00
1964	First $25,000	22.00
	Over $25,000	[13] 50.00
1965–1967	First $25,000	22.00
	Over $25,000	[13] 48.00
1968–1969 [14]	First $25,000	[15] 24.20
	Over $25,000	[13,15] 52.80
1970 [14]	First $25,000	[16] 22.55
	Over $25,000	[16,17] 49.20
1971–1974 [14]	First $25,000	22.00
	Over $25,000	[18] 48.00
1975–1978 [14]	First $25,000	20.00
	$25,000-$50,000	22.00
	Over $50,000	[19] 48.00
1979–1981 [14]	First $25,000	17.00
	$25,000-$50,000	20.00
	$50,000-$75,000	[20] 30.00
	$75,000-$100,000	[20] 40.00
	Over $100,000	[20] 46.00
1982 [14]	First $25,000	16.00
	$25,000-$50,000	19.00
	$50,000-$75,000	[20] 30.00
	$75,000-$100,000	[20] 40.00
	Over $100,000	[20] 46.00
1983 [14, 21]	First $25,000	15.00
	$25,000-$50,000	18.00
	$50,000-$75,000	[20] 30.00
	$75,000-$100,000	[20] 40.00
	Over $100,000	[20] 46.00
1984–1986 [14]	First $25,000	15.00
	$25,000-$50,000	18.00
	$50,000-$75,000	[20] 30.00
	$75,000-$100,000	[20] 40.00
	$100,000-$1,000,000	[20] 46.00
	$1,000,000-$1,405,000	[20] 51.00
	Over $1,405,000	[20] 46.00

Footnotes at end of table.

Table 24. U.S. Corporation Income Tax: Tax Brackets and Rates, 1909–2010 [1]—Continued

Year [2]	Taxable income brackets [3]	Rates (percent)
1987 [22,23]	First $25,000	15.00
	$25,000-$50,000	16.50
	$50,000-$75,000	27.50
	$75,000-$100,000	[24] 37
	$100,000-$335,000	[24] 42.50
	$335,000-$1,000,000	[24] 40.00
	$1,000,000-$1,405,000	[24] 42.50
	Over $1,405,000	[24] 40.00
1988–1992 [22, 23]	First $50,000	15.00
	$50,000-$75,000	25.00
	$75,000-$100,000	34.00
	$100,000-$335,000	[24] 39.00
	Over $335,000	34.00
1993–2009	First $50,000	15.00
	$50,000-$75,000	25.00
	$75,000-$100,000	34.00
	$100,000-$335,000	[24] 39.00
	$335,000-$10,000,000	34.00
	$10,000,000-$15,000,000	35.00
	$15,000,000-$18,333,333	[24] 38.00
	Over $18,333,333	35.00

[1] The rates shown are the "standard" or "ordinary" rates, applying to all taxable corporate net income unless otherwise provided. However, there have always been numerous exceptions and special rates based on the type of corporation, the type of income, and other factors. In addition, there have been, at various times, additional taxes related to income that increased the statutory rates. When possible, these are noted in other footnotes to this table for the years for which they were effective. Credits, deductions, and other alterations in the definition of taxable income also effectively alter the tax rate, but these are too numerous and too frequent to include in a table such as this. The most important types of corporations to which these rates have not always applied, or not applied as they did to other corporations, are: *Section 501(c) and similar Nonprofit Corporations:* Corporations not organized or operated for profit are generally exempt from the corporation income tax except, since 1950, on business income unrelated to their exempt purposes. *Mutual and cooperative organizations:* Most of these were treated as nonprofits in the early days of the income tax. Most have long since been made taxable as ordinary corporations, but there are still some exceptions. Credit unions and small mutual property insurance companies are exempt. Rural electrical and telephone cooperatives are exempt on income generated in transactions with their members. Farmers' cooperatives are not taxed on income distributed to their members. *Insurance companies:* Because of the nature of insurance, determining taxable income has often been a problem for the tax system. Insurance companies have been subjected to a number of different tax structures since 1921, including special rates and complete exemption of premium income. They are currently taxed at the same rates as other corporations on income calculated using reserve deductions (which other corporations are not allowed). *Regulated Investment Companies (since 1936) and Real Estate Investment Trusts (since 1961):* These investment companies are not taxed on profits distributed to shareholders if they distribute substantially all of their incomes annually. *S Corporations:* Since 1958, certain closely held corporations could elect to be taxed through their shareholders, as partnerships are, and not pay the corporate tax at all (except in special, unusual circumstances). *Foreign corporations:* Companies incorporated outside the U.S. are taxed on business income earned in the U.S. at the regular corporate rates, but may be taxed on investment income at special statutory or treaty rates. *U.S. corporations with foreign-source income:* The U.S. taxes the worldwide income of U.S. corporations; however, since 1918, taxes paid to foreign governments on foreign-source income can be credited against the U.S. tax otherwise due on that income. (Before 1918, the foreign taxes were allowed as a deduction against worldwide income.) *U.S. Possessions Corporations:* Since 1921, corporations earning most of their incomes in a U.S. possession were subject to reduced taxes. From 1921 to 1976, they were taxable only on U.S.-source income; since 1976, they have received a credit for manufacturing income earned in a possession (including Puerto Rico). The credit was repealed after 2005. *Affiliated groups:* Corporations that are closely affiliated through stock ownership have usually been allowed to consolidate their financial statements for tax purposes and file one return for the group, but there have always been restrictions, and, sometimes, they have been charged an additional tax for the privilege. In 1932 and 1933, consolidated returns were subject to an additional tax of .75 percent. In 1934 and 1935, only railroad companies were allowed to file consolidated returns, and the additional tax was 1 percent. From 1936 to 1941, there was no additional tax, but the privilege was restricted to railroads and a few other companies. From 1942 to 1964, most domestic affiliated groups that met the stock ownership and other requirements could file consolidated returns, but the surtax on such a group was increased by 2 percentage points. The additional tax on consolidated returns was repealed, effective December 31, 1963. The most important type of income to have received special rates was "long-term" capital gains. From 1942 through 1987, the tax rate was capped at a maximum rate lower than the highest corporate rate. (The rates are noted in footnotes to the table.) Although there is currently no special rate for corporations' capital gains, long-term capital gains are still treated separately from other income in the Tax Code. During World War I, the Great Depression, World War II, and the Korean War, additional taxes were imposed on what were called "war profits" or "excess profits." These are noted in the table in footnotes to the applicable years. In addition to taxes based on net income, there have been from time to time taxes based on accumulated earnings that were not distributed to shareholders, designed to limit tax avoidance at the individual stockholder level. Taxes on "undue" accumulations have been imposed (though seldom paid) since the inception of the income tax. These were supplemented, since 1934, by a "personal holding company" tax, equal to the highest individual income tax rate, on the undistributed earnings of closely held companies accumulating investment income. There was also a Depression-era tax on accumulated earnings (noted below). In recent years, there have also been "minimum taxes" designed to supplement the regular taxes. These have the effect of a separate set of tax rates. These are noted in footnotes to the table.

[2] Calendar year unless otherwise noted. Taxpayers whose fiscal years spanned years with different rates were required to prorate the year's income between the two rate structures. Before 1933, the proration was based on the number of months in each year; after 1932, it was based on the number of days in each year.

[3] "Taxable income" is used here to mean the amount of income to which the rates shown were applied. The concept has had various names and various meanings over the years covered; so, brackets for one year are not necessarily comparable with those for another.

[4] An additional tax on "excess profits" and/or "war profits" was in effect from 1917 to 1922. It was allowed as a deduction in computing income tax.

[5] An additional "declared value" excess profits tax, based on profits in excess of a percentage of the value of corporate stock, was in effect from 1933 through 1945. It was a deduction for income tax purposes.

[6] An additional surtax ranging from 7 percent to 27 percent was imposed on undistributed profits.

[7] From June 1940 to the end of 1945, a tax on profits in excess of average prewar earnings was also imposed. It was taken into account, as either a deduction or a credit, for the income tax and the other excess profits tax.

Table 24. U.S. Corporation Income Tax: Tax Brackets and Rates, 1909–2010 [1]—Continued

Footnotes—Continued

[8] The rates for 1940 include extra "defense tax" rates that are integrated with the regular rates in later years.

[9] These rates are the sum of the "normal tax" rates and the "surtax" rates, which actually applied to slightly different definitions of taxable income.

[10] Beginning with Tax Year 1942, gains on the sale of assets held for more than 6 months (long-term capital gains) could be treated separately from other taxable income and taxed at a maximum rate of 25 percent.

[11] An excess profits tax was also in effect from July 1950 through Calendar Year 1953. The tax was 30 percent of an adjusted profits figure reduced by credits for the level of prewar profits. It was not offset against income tax, but the sum of income and excess profits taxes was capped at a given percentage of income (from 62 percent to 70 percent).

[12] These rates reflect a tax increase (for the Korean War), effective March 31, 1951. The maximum capital gain tax rate was also increased to 26 percent.

[13] From April 1, 1954, through Calendar Year 1969, the maximum tax rate on capital gains was 25 percent.

[14] From 1969 through 1986, corporations were also subject to an "add-on minimum tax" on certain "tax preference" items (such as percentage depletion, accelerated depreciation, etc.) above a certain amount. For Tax Years 1969 through 1976, the tax was 10 percent of tax preferences in excess of $30,000; after 1976, the tax was 15 percent of preferences in excess of the greater of $10,000 or regular income tax.

[15] Rates include the Vietnam War surcharge of 10 percent.

[16] Includes a 2.5-percent Vietnam War surcharge.

[17] The maximum tax rate on long-term capital gains was increased to 28 percent.

[18] The maximum tax rate on long-term capital gains was increased to 30 percent.

[19] The holding period for long-term capital gain treatment of assets was increased from 6 months to 9 months in 1977 and 12 months in 1978. The rate remained at 30 percent.

[20] The maximum tax rate on long-term capital gains was 28 percent.

[21] Beginning in 1983, incorporated professional practices ("personal service corporations") have been taxed on all taxable income at the corporate tax rate applicable to the highest income bracket.

[22] The Tax Reform Act of 1986 (TRA86) established a new rate structure effective for Tax Year 1988 and made the rates for Transition Year 1987 an average of the pre-TRA rates for 1986 and the post-TRA rates for 1988.

[23] A new "alternative minimum tax" (AMT) replaced the add-on minimum tax, effective in 1987. It required a calculation of an alternative measure of taxable income that reduced or eliminated many tax preference items. The tax was 20 percent of the excess of this "alternative minimum taxable income" (AMTI) over $40,000. The $40,000 exemption was reduced by 25 percent of the excess of AMTI over $150,000. AMT in excess of regular tax could be carried over as a credit against regular tax in future years. In 1998, "small" corporations (generally, those with average gross receipts of less than $5 million) were exempted from the AMT.

[24] The maximum tax rate on capital gains was capped at 34 percent for 1987, which was to be the rate on the highest corporate tax bracket in 1988 and after, according to TRA86. The maximum capital gain rate was raised to 35 percent when the highest corporate rate bracket was increased in 1993.

SOURCE: Blakey, Roy G. and Gladys C. Blakey (1940), *The Federal Income Tax*, New York. Gravelle, Jane G. (1994), *The Economic Effects of Taxing Capital Income*, Appendix A, History of Capital Income Taxation in the United States, MIT. Internal Revenue Service, *Form 1120 series and Instructions*, various years. Internal Revenue Service, *Statistics of Income for 1949*, *Part 2*, Appendix A. U.S. Congress, Joint Committee on Taxation, Explanations of various tax acts, published after each major tax act since the 1960s. U.S. Senate, Committee on the Budget, Tax Expenditures: Compendium of Background Materials on Individual Provisions, published periodically.

SOI Sampling Methodology and Data Limitations

This article discusses typical sampling procedures used in most Statistics of Income (SOI) programs. Aspects covered briefly include sampling criteria, selection techniques, methods of estimation, and sampling variability. Some of the nonsampling error limitations of the data are also described, as well as the tabular conventions employed.

Additional information on sample design and data limitations for specific SOI studies can be found in the separate SOI reports. More technical information is available, on request, by writing to the Director, Statistics of Income Division RAS:S, Internal Revenue Service, P.O. Box 2608, Washington, DC 20013-2608.

Sample Criteria and Selection of Returns

Statistics compiled for the SOI studies are generally based on stratified probability samples of income tax returns or other forms filed with the Internal Revenue Service (IRS). The statistics do not reflect any changes made by the taxpayer through an amended return or by the IRS as a result of an audit. As returns are filed and processed for tax purposes, they are assigned to sampling classes (strata) based on such criteria as: industry, presence or absence of a tax form or schedule, and various income factors or other measures of economic size (such as total assets, total receipts, size of gift, and size of estate). The samples are selected from each stratum over the appropriate filing periods. Thus, sample selection can continue for a given study for several calendar years—3 for corporations because of the incidence of fiscal (noncalendar) year reporting and extensions of filing time. Because sampling must take place before the population size is known precisely, the rates of sample selection within each stratum are fixed. This means, in practice, that both the population and the sample size can differ from those planned. However, these factors do not compromise the validity of the estimates.

The probability of a return's selection depends on its sample class or stratum and may range from a fraction of 1 percent to 100 percent. Considerations in determining the selection probability for each stratum include the number of returns in the stratum, the diversity of returns in the stratum, and interest in the stratum as a separate subject of study. All this is subject to constraints based on the estimated processing costs or the target size of the total sample for the program.

For most SOI studies, returns are designated by computer from the IRS Master Files based on the taxpayer identification number (TIN), which is either the Social Security number (SSN) or the Employer Identification Number (EIN). A fixed and essentially random number is associated with each possible TIN. If that random number falls into a range of numbers specified for a return's sample stratum, then it is selected and processed for the study. Otherwise, it is counted (for estimation purposes), but not selected. In some cases, the TIN is used directly by matching specified digits of it against a predetermined list for the sample stratum. A match is required for designation.

Under either method of selection, the TINs designated from one year's sample are, for the most part, selected for the next year's, so that a very high proportion of the returns selected in the current year's sample are from taxpayers whose previous years' returns were included in earlier samples. This longitudinal character of the sample design improves the estimates of change from one year to the next.

Method of Estimation

As noted above, the probability with which a return is selected for inclusion in a sample depends on the sampling rate prescribed for the stratum in which it is classified. "Weights" are computed by dividing the count of returns filed for a given stratum by the number of population sample returns for that same stratum. These weights are usually adjusted for unavailable returns, outliers, or trimming weights. Weights are used to adjust for the various sampling rates used, relative to the population—the lower the rate, the larger the weight. For some studies, it is possible to improve the estimates by subdividing the original sampling classes into "poststrata," based on additional criteria or refinements of those used in the original stratification. Weights are then computed for these poststrata using additional population counts. The data on each sample return in a stratum are then multiplied by that weight. To produce the tabulated estimates, the

Sample returns are designated by computer from the IRS Master Files based on the taxpayer identification number.

In transcribing and tabulating data from tax returns, checks are imposed to improve the quality of the statistics.

weighted data are summed to produce the published statistical totals.

Sampling Variability

The particular sample used in a study is only one of a large number of possible random samples that could have been selected using the same sample design. Estimates derived from the different samples usually vary. The standard error of the estimate is a measure of the variation among the estimates from all possible samples and is used to measure the precision with which an estimate from a particular sample approximates the average result of the possible samples. The sample estimate and an estimate of its standard error permit the construction of interval estimates with prescribed confidence that this interval includes the actual population value.

In SOI reports, the standard error is not directly presented. Instead, the ratio of the standard error to the estimate itself is presented in percentage form. This ratio is called the coefficient of variation (CV). The user of SOI data may multiply an estimate by its CV to recreate the standard error and to construct confidence intervals.

For example, if a sample estimate of 150,000 returns is known to have a coefficient of variation of 2 percent, then the following arithmetic procedure would be followed to construct a 68-percent confidence interval estimate:

150,000	(sample estimate)
x 0.02	(coefficient of variation)
= 3,000	(standard error of estimate)

then:

150,000	(sample estimate)
+ or - 3,000	(standard error)
= {147,000, 153,000}	(68-percent confidence interval).

Based on these data, the interval estimate is from 147 to 153 thousand returns. This means that the average estimate of the number of returns lies within an interval computed in this way. Such an estimate would be correct for approximately two-thirds of all possible samples similarly selected. To obtain this interval estimate with 95-percent confidence, the standard error should be multiplied by 2 before adding to and subtracting from the sample estimate. (In this particular case, the resulting interval would be from 144 to 156 thousand returns.)

Further details concerning sample design, sample selection, estimation method, and sampling variability for a particular SOI study may be obtained, on request, by writing to the Director, Statistics of Income Division, at the address given above.

Nonsampling Error Controls and Limitations

Although the previous discussion focuses on sampling methods and the limitations of the data caused by sampling error, there are other sources of error that may be significant in evaluating the usefulness of SOI data. These include taxpayer reporting errors and inconsistencies, processing errors, and the effects of any early cutoff of sampling. Additional information on nonsampling error as it applies to individual and corporation income tax returns is presented in the separate SOI reports on these returns.

In transcribing and tabulating the information from returns or forms selected for the sample, steps are taken to improve the quality of the resultant estimates. Tax return data may be disaggregated or recombined during the statistical abstracting and "editing" process that takes place in IRS submission processing centers. This is done to improve data consistency from return to return and to achieve definitions of the data items more in keeping with the needs of major users. In some cases, not all of the data are available from the tax return as originally filed. Sometimes, the missing data can be obtained by the Statistics of Income Division in Washington, DC, through field followup. More often, though, they are obtained through manual or computerized imputation. For this purpose, other information in the return or in accompanying schedules may be sufficient to serve as the basis for making an estimate. Prior-year data for the same taxpayer can be used for this same purpose, or comparable data from business reference books may be substituted.

Data abstracted or "edited" from returns for statistical use are subjected to a number of validation checks, including systematic verifications of a sampling of the work of each tax examiner involved in the SOI process. Data reported on sampled returns

and previously transcribed as part of processing for the IRS Master Files are subject to validation as part of the administrative process before SOI processing begins. However, during the administrative process, it is only practical to transcribe corrections to errors that have a direct bearing on the tax reported or the refund claimed. Therefore, during the SOI process, checks must also be made to correct any errors or inconsistencies left in the administrative data before the data can be accepted for the statistics.

The Statistics of Income program includes many more tax return items than are transcribed and perfected for IRS tax administration needs, especially for items reported in tax return schedules in support of the various summary totals reported on the return. Therefore, checks must also be designed to validate these additional data items and to assure that they are consistent with other data entries.

Most of the data validation checks made during the SOI process take the form of computerized tests of each record. In addition to verifying that internal consistency and proper balance and relationships among the tax return items and statistical classifications are maintained, this process is intended to check on consistency with tax law provisions, acceptable reporting practices, and generally accepted accounting principles. Most testing occurs during the data abstracting and editing operation, while the tax return source document is still on hand, although some testing for certain programs occurs later on. Records failing the tests are subjected to further review and correction.

Finally, before publication, the statistics are reviewed for accuracy and reasonableness in light of the tax law provisions, taxpayer reporting variations and other limitations, tolerances and statistical techniques allowed or employed in data processing and estimating, economic conditions, and comparability with other statistical series. However, these controls do not completely eliminate the possibility of error. When discovered, errors in *Bulletin* tables are corrected, through a published errata.

Table Conventions

Published estimates subject to excessive sampling variability are identified for most of the statistics by means of an asterisk (*) presented alongside the estimate or in place of an estimate. Presence of an asterisk means that the sampling rate was less than 100 percent of the population and that there were fewer than 10 sample observations available for estimation purposes. This method produces a rough indication of excessive sampling variability. However, the results will differ somewhat from more precise indicators of excessive sampling variability based on the standard statistical formula. For some of the statistics based on samples, asterisking was not possible because of resource and other constraints. Users should keep this limitation in mind when using these data.

A zero, in place of a frequency or an amount, in any given table cell presenting data based on an SOI sample, indicates either that (1) there were no returns in the population with the particular characteristic, or (2) because of its rarity, instances of the characteristic were not present among the sampled returns. However, for statistics based on returns selected for the sample at the 100-percent rate, a zero indicates a presumption of no returns with the particular characteristic in the population.

In addition to sampling variability, Statistics of Income is required to prevent disclosure of information about specific taxpayers or businesses in its tables. Therefore, a weighted frequency (and the associated amount, where applicable) of less than 3 is either combined with data in an adjacent cell(s) so as to meet the criteria, or deleted altogether. Similar steps are taken to prevent indirect disclosure through subtraction. However, any combined or deleted data are included in the appropriate totals. Most data on tax-exempt, nonprofit organizations are excluded from disclosure review because the Internal Revenue Code and regulations permit public access to most of the information reported by these organizations.

SOI Projects, Contacts, and Public Release Information

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

SOI Projects and Contacts*	Program Content and Frequency	Program Year	Goals for Public Release				
			End of tax year	Close of filing period— Regular	Close of filing period— With extensions of time	Close of sampling period	Tentative release date for the final draft
Controlled Foreign Corporations [1]: Jason Wenrich	This semiannual study provides data on activities of foreign corporations that are controlled by U.S. corporations. Data are classified by industry group and country.	2008	June 2009	September 2009	March 2010	June 2010	October 31, 2011
Controlled Foreign Partnerships: Bill States	This study provides data on activities of foreign partnerships that are controlled by U.S. corporations or partnerships. Frequency of this study has not been determined.	2008	June 2009	September 2009	March 2010	June 2010	December 31, 2011
Corporation Foreign Tax Credit [1]: Scott Luttrell Lissa Costa	This annual study provides data on foreign income, taxes paid, and foreign tax credit reported on corporation foreign income tax returns. Data are classified by industry group and country.	2007 2008	June 2008 June 2009	September 2008 September 2009	March 2009 March 2010	June 2009 June 2010	October 31, 2010 October 31, 2011
Corporation Income Tax Returns [2]: Heather Parisi & Bill Rush Bill Rush & Kimberly Stockton	Basic data are produced annually and cover complete income statement, balance sheet, tax, tax credits, and details from supporting schedules. Data are classified chiefly by industry group or asset size.	2008 2009	June 2009 June 2010	September 2009 September 2010	March 2010 March 2011	June 2010 June 2011	December 30, 2010 December 30, 2011
Disregarded Entities Study: Jason Wenrich	This semiannual study provides data on activities of foreign disregarded entities that are controlled by U.S. corporations. Data are classified by industry group and country.	2008	June 2009	September 2009	March 2010	June 2010	May 31, 2012
Entity Classification Election: John Comisky	This annual study provides data from all Entity Classification Elections, including the type of election and whether the entity is foreign or domestic.	2009	Election	Election	Election	December 2009	May 31, 2010
Estate Tax: Brian Raub Joseph Newcomb	This annual study provides information on a gross estate and its composition, deductions, and tax; and information on the age, sex, and marital status of decedents. Basic estate tax return data by year in which returns are filed are produced each year. Other statistics are available on a year-of-death basis (approximately every 3 years). The most recent study is based on decedents who died in 2004 with returns filed in 2004–2006. The most recent data available are for returns filed in 2008.	2009 2010	[3] [3]	[3] [3]	[3] [3]	December 2009 December 2010	September 30, 2010 September 30, 2011

Footnotes at end of table.

SOI Projects, Contacts, and Public Release Information

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

SOI Projects and Contacts*	Program Content and Frequency	Program Year	Goals for Public Release				
			End of tax year	Close of filing period— Regular	Close of filing period— With extensions of time	Close of sampling period	Tentative release date for the final draft
Fiduciary Income Tax Study: Lisa Rosenmerkel Joseph Newcomb	This annual study provides data on income, deductions, gains, and losses reported by estates and trusts, as well as distributions to beneficiaries and income tax liability.	2009 2010	[5] [5]	[5] [5]	[5] [5]	December 2009 December 2010	September 30, 2010 September 30, 2011
Foreign-Controlled Domestic Corporations: James Hobbs	This annual study covers domestic corporations with 50-percent-or-more stock ownership by a single foreign "person." It covers balance sheet, income statement, and tax-related data, which are classified by industry group, country, and size and age of the corporations. Data are compared to those for other domestic corporations.	2008	June 2009	September 2009	March 2010	June 2010	December 30, 2010
Foreign Recipients of U.S. Income: Scott Luttrell	This annual study provides data by country on income paid to nonresident aliens and the amount of tax withheld for the U.S. Government.	2008 2009	December 2008 December 2009	March 2009 March 2010	April 2009 April 2010	March 2010 March 2011	September 30, 2010 September 30, 2011
Foreign Trusts: Dan Holik	This periodic study, conducted every 4 years, provides data on foreign trusts that have U.S. "persons" as grantors, transferors, or beneficiaries. Data include country where the trust was created, value of transfer to the trust, and year the trust was created. The most recent study is for Tax Year 2006.	2010	December 2010	April 2011	October 2011	March 2012	December 2012
Gift Tax: Darien Jacobson Melissa Belvedere	This annual study provides data for type and amount of gift, information on donee, and tax computation items. Information about the donor and gift splitting is also available. The most recent available data are for Filing Year 2008.	2009 2010	[3] [3]	[3] [3]	[3] [3]	December 2009 December 2010	September 30, 2010 September 30, 2011
Individual Income Tax Returns: Maureen Keenan Kahr Scott Hollenbeck Mike Parisi	Basic data are produced annually and cover income, deductions, tax, and credits reported on individual income tax returns and associated schedules. Data are classified by size of adjusted gross income, marital status, or type of tax computation.	2007 2008 2009	December 2007 December 2008 December 2009	April 2008 April 2009 April 2010	October 2008 October 2009 October 2010	December 2008 December 2009 December 2010	August 31, 2009 August 31, 2010 August 31, 2011
Interest-Charge Domestic International Sales Corporations: Dan Holik	These corporations replaced the Domestic International Sales Corporations, or DISCs, as of 1985. Balance sheet, income statement, and export-related data are tabulated every 2 years. The most recent study is for Tax Year 2006.	2008	June 2009	September 2009	March 2010	June 2010	February 28, 2011

Footnotes at end of table.

SOI Projects, Contacts, and Public Release Information

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

SOI Projects and Contacts*	Program Content and Frequency	Program Year	Goals for Public Release				
			End of tax year	Close of filing period— Regular	Close of filing period— With extensions of time	Close of sampling period	Tentative release date for the final draft
International Boycott Reports: Lissa Costa	This study provides data on business operations of U.S. "persons" in boycotting countries, as well as the requests and agreements to participate in, or cooperate with, international boycotts not sanctioned by the U.S. Government.	2008	June 2009	September 2009	March 2010	June 2010	October 31, 2010
Migration Flow and County Income Data: Emily Gross Kevin Pierce	Migration flow data (based on year-to-year changes in individual income tax return addresses) and county or State income data are available annually on a reimbursable basis. The most recent data are for 2006–2007.	2008 2009	December 2008 December 2009	April 2009 April 2010	October 2009 October 2010	December 2009 December 2010	August 31, 2010 August 31, 2011
Noncash Charitable Contributions: Janette Wilson P.J. Liddell	This study of individual income tax returns provides detailed asset donations, descriptions of the donees, donor cost, fair market value, and deduction claimed on Form 8283, *Noncash Charitable Contributions*.	2007 2008 2009	December 2007 December 2008 December 2009	April 2008 April 2009 April 2010	October 2008 October 2009 October 2010	December 2008 December 2009 December 2010	May 31, 2010 May 31, 2011 May 31, 2012
Nonfarm Sole Proprietorships: Jeff Curry Adrian Dungan	Basic data, produced annually, cover business receipts, deductions, and net income reported on Schedule C, Profit or Loss From Business, for nonfarm proprietors, classified by industry group.	2007 2008 2009	December 2007 December 2008 December 2009	April 2008 April 2009 April 2010	October 2008 October 2009 October 2010	December 2008 December 2009 December 2010	August 31, 2009 August 31, 2010 August 31, 2011
Nonresident Alien Estate Tax: Melissa Belvedere	This annual study provides information on gross estates, including composition, deductions, and tax, of nonresident aliens who owned at least $60,000 worth of property within the U.S. at time of death. The most recent available data are for returns filed in 2007.	2009 2010	[3] [3]	[3] [3]	[3] [3]	December 2009 December 2010	July 30, 2010 July 29, 2011
Partnership Returns of Income [4]: Tim Wheeler Nina Shumofsky	Basic data, produced annually, cover income statement, balance sheet, and details from supporting schedules. Data are classified chiefly by industry group.	2008 2009	December 2008 December 2009	April 2009 April 2010	September 2009 September 2010	December 2009 December 2010	July 31, 2010 July 31, 2011
Partnership Withholding Study: Scott Luttrell	This annual study provides data on U.S. partnership payments to foreign partners. Data are classified by country and recipient type.	2007 2008	December 2007 December 2008	April 2008 April 2009	October 2008 October 2009	September 2009 September 2010	May 31, 2010 May 31, 2011

Footnotes at end of table.

SOI Projects, Contacts, and Public Release Information

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

SOI Projects and Contacts*	Program Content and Frequency	Program Year	Goals for Public Release				
			End of tax year	Close of filing period— Regular	Close of filing period— With extensions of time	Close of sampling period	Tentative release date for the final draft
Personal Wealth Study: Brian Raub Joseph Newcomb	This periodic study provides estimates of personal wealth of top wealth holders that are generated from estate tax return data using the "estate multiplier" technique, in conjunction with both filing-year and year-of-death estate databases. The most recent data, for 2004, are based on returns filed from 2004 to 2006.	2007	[3]	[3]	[3]	December 2009	September 30, 2011
S Corporations: Eurry Kim Heather Parisi	Annual study data are collected for the income statement and balance sheet, and from supporting schedules. Data are classified by industry group or asset size.	2008 2009	June 2009 June 2010	September 2009 September 2010	March 2010 March 2011	June 2010 June 2011	December 30, 2010 December 30, 2011
Sales of Capital Assets Cross-Section: Janette Wilson	This periodic study provides detailed data on the sales of capital assets reported in the capital gains schedule of the individual income tax return, and on sales of residences and personal or depreciable business property.	2007 2010	December 2007 December 2010	April 2008 April 2011	October 2008 October 2011	December 2008 December 2011	March 31, 2010 March 31, 2013
Sales of Capital Assets Panel: Janette Wilson	This periodic study provides detailed data on the sales of capital assets reported in the capital gains schedule of the individual income tax return, and on sales of residences and personal or depreciable business property.	1999–2003 1999–2007	December 2007 December 2010	April 2008 April 2011	October 2008 October 2011	December 2008 December 2011	August 31, 2009 August 31, 2012
Split-Interest Trust Information: Lisa Rosenmerkel	This annual study provides information on charitable remainder trusts, charitable lead trusts, and pooled income funds. Data include balance sheet, income, deductions, and detail from accumulation and distribution schedules. The most recent data are for Filing Year 2008.	2009 2010	[5] [5]	[5] [5]	[5] [5]	December 2009 December 2010	September 30, 2010 September 30, 2011
Tax-Exempt Bond Issues: Cynthia Belmonte Darien Jacobson	This annual study provides information on private activity and Governmental bond issues by type of property financed, size of face amount, and State. The most recent data are for Issue Year 2007 public purpose bonds and private activity bonds.	2008 2009	[6] [6]	[6] [6]	[6] [6]	December 2009 December 2010	June 30, 2010 June 30, 2011

Footnotes at end of table.

SOI Projects, Contacts, and Public Release Information

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

SOI Projects and Contacts*	Program Content and Frequency	Program Year	Goals for Public Release				
			End of tax year	Close of filing period— Regular	Close of filing period— With extensions of time	Close of sampling period	Tentative release date for the final draft
Tax-Exempt Organizations (Except Private Foundations) [7]: Paul Arnsberger Mike Graham	This annual study provides balance sheet and income statement data for organizations classified as tax-exempt under subsections 501(c)(3)-(9) of the Internal Revenue Code. The most recent data are for Tax Year 2006 returns filed in Calendar Years 2007–2008.	2007 2008	November 2008 November 2009	April 2009 April 2010	October 2009 October 2010	December 2009 December 2010	July 30, 2010 July 29, 2011
Tax-Exempt Organizations, (Private Foundations) [7]: Cynthia Belmonte Mike Graham	This annual study provides balance sheet and income statement data for domestic private foundations and charitable trusts filing a Form 990-PF. The most recent data are for Tax Year 2006 returns filed in Calendar Years 2007–2008.	2007 2008	November 2008 November 2009	April 2009 April 2010	October 2009 October 2010	December 2009 December 2010	July 30, 2010 July 29, 2011
Tax-Exempt Organizations, Unrelated Business Income [7]: Jael Jackson	This annual study provides tabulations of unrelated business income and deductions for organizations classified as tax-exempt under the Internal Revenue Code. The most recent data are for Tax Year 2006 returns filed in Calendar Years 2007–2008.	2007 2008	November 2008 November 2009	April 2009 April 2010	October 2009 October 2010	December 2009 December 2010	September 30, 2010 September 30, 2011
Transactions of Foreign-Controlled Corporations: Isaac Goodwin	This biennial study provides data on transactions between U.S. corporations and their foreign owners. Data are classified by country and industry group.	2006 2008	June 2007 June 2009	September 2007 September 2009	March 2008 March 2010	June 2008 June 2010	April 2009 April 2011
ZIP Code Area Data: Mary Jezek	Statistics on CD-ROM show number of individual income tax returns, exemptions, and several income items by State and 5-digit ZIP Code. Data are available for 2002 and 2004–2006 on a reimbursable basis. Data for Tax Years 1998 and 2001 are also available, free of charge, on the IRS Web site: http://www.irs.gov/taxstats/article/0,,id=96947,00.html.	2008 2009	December 2008 December 2009	April 2009 April 2010	October 2009 October 2010	December 2009 December 2010	September 30, 2010 September 30, 2011

*Many of the data release dates are published in each issue of the SOI Bulletin (see "Public Release of SOI Information"). For more information about data availability for a particular project, call or fax the numbers shown at the top of the page.

[1] Data for 2006 represent accounting periods ending July 2006 through June 2007. Data for Study Year 2007 are similarly defined.

[2] Corporation statistics for 2007 represent accounting periods ended July 2007 through June 2008. Study Year 2008 is similarly defined.

[3] Estate and gift tax data are processed on a filing-year, rather than on a year-of-death or gift-year (tax-year) basis. At a later stage (not shown here), filing years are combined by year of death or gift year, respectively.

[4] For Forms 1065 that are due after December 31, 2008, the automatic extension period was reduced from 6 months to 5 months.

[5] Split-interest trust and fiduciary income tax statistics are processed on a filing-year rather than a tax-year basis.

[6] Tax-exempt private activity governmental bond statistics are collected annually based on issue year. Arbitrage rebate and penalty are conducted biennially, for tax years ending in odd numbers.

SOI Products and Services

Statistics of Income (SOI) data are available in electronic formats and in print. For further information on any of the following products and services, or for answers to questions on the availability of SOI data, other statistical services, or release dates for data, contact SOI's **Statistical Information Services (SIS):**

Statistical Information Services (sis@irs.gov)
Statistics of Income Division
Internal Revenue Service
P.O. Box 2608 • Washington, DC 20013-2608
(202) 874-0410 • **Fax:** (202) 874-0964

As its name implies, SIS is best able to answer questions about data. It does not supply tax forms or information about the status of an individual's tax refund or audit examination. Media requests should be directed to the IRS Media Relations Branch, Communications Division, on (202) 622-4000.

Free Products on the Internet

SOI's Internet site offers a combination of files presenting SOI tables, articles about SOI data, and information about SOI products and services, as well as non-SOI products, including Compliance Research projections and nonprofit Master File microdata records. At present, about 11,081 files reside there.

Web site: www.irs.gov/taxstats

There is also a direct link to our Web site from FedStats, the gateway to official statistics from the Federal Government: www.fedstats.gov.

Tax Stats
On the Tax Stats Home Page, you will find the following list of topics that will lead to a wide range of tables, articles, and data that describe and measure elements of the U.S. tax system. There is also a link to check out What's New.

Business Tax Statistics
Corporations • International • Partnerships
Nonfarm Sole Proprietorships
S Corporations • All Topics

Charitable and Exempt Organization Statistics
Charities • Exempt Organization Master File
Private Foundations • Trusts
Tax-Exempt Bonds • All Topics

Individual Tax Statistics
Estate and Gift Tax • Individual Income
Tax • International Personal
Wealth • All Topics

Products, Publications, and Papers
SOI Bulletins • IRS Data Books
U.S. Population Migration Data • SOI Paper Series
All Topics

IRS Operations, Budget, and Compliance
Issuing Refunds • Collecting Revenue
Enforcing Laws • Assisting Taxpayers
Historical Data Tables • All Topics

Statistics by Form
706 • 709 • 990 • 990-PF • 990-T
1040 • 1041 • 1065 • 1118 • 1120
5471 • 5472 • 8038 • All Forms

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Payments for SOI Data
Questions On Tax Statistics?

Products for Sale From SOI

Many of SOI's data files are available for sale on CD-ROM or via e-mail through Statistical Information Services. **Prepayment is required for orders of $100 or more**, with checks made payable to the **IRS Accounting Section.** Credit and debit card payments are also accepted. Contact SIS for information on specific products, prices, sources, media, and ordering instructions.

The following files are currently available on a reimbursable basis and include data from returns for corporations, individuals, exempt organizations, and private foundations and charitable trusts. Most of these files are tabulations of aggregated data, but some are files of microdata records.

Corporation Income Tax Returns

Corporation Source Book
CD-ROMs containing data from the *Corporation Source Book* are available for Tax Years 1996-2003 at a cost of $250 per year. Data from the 2004 through 2007 *Corporation Source Books* are available at no charge from the Tax Stats Web site. Data tables from the 2000 through 2007 *Source Books* are also available at no charge from the Tax Stats Web site at: www.irs.gov/taxstats/bustaxstats/article/0,,id=149687,00.html.

Individual Income Tax Returns

Individual Public-Use Microdata Files
These files include individual income tax returns for Tax Years 1960, 1962, 1964, and 1966-2005. All of the files have been edited to protect the confidentiality of individual taxpayers. Public-use files of individual income tax returns for 1960, 1962, 1964, and 1966-1991 are available for sale by writing to the Center for Electronic Records at the National Archives and Records Administration, 8601 Adelphi Road, College Park, MD 20740-6001, or by calling toll-free (866) 272-6272. Files for 1992 through 2005 are available on CD-ROM from the SOI Division. Price for the SOI microdata files is $4,000 per year.

County-to-County Migration Data
Data are based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. Data present migration patterns by county for the entire United States, including inflows and outflows, and include the number of returns (which approximates the number of households); the number of personal exemptions (which approximates the population); and total "adjusted gross income." Available for Filing Years 1991-2008. Price is $200 per year for the entire United States or $10 per State per year for Filing Years 1991-2004. All years for the entire United States are also available for $500. Filing Years 2005-2008 are available at no cost at www.irs.gov/taxstats. Click on "U.S. Population Migration Data."

State-to-State Migration Data
Data are based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. Data present migration patterns by State for the entire United States, including inflows and outflows, and include the number of returns (which approximates the number of households); the number of personal exemptions (which approximates the population); and total "adjusted gross income." Available for Filing Years 1989-2008. Price is $50 per year for the entire United States or $10 per State per year for Filing Years 1989-2004. Filing Years 2005-2008 are available at no cost at www.irs.gov/taxstats. Click on "U.S. Population Migration Data."

County Income Data
One table, based on the population of returns from the IRS Individual Master File system. This table presents data for adjusted gross income (total and for selected sources), number of returns (which approximates the number of households), and number of personal exemptions (which approximates the population). The data are presented by county (including State totals) and are available for Tax Years 1989-2007 for the entire United States. Price is $50 per year for the entire United States or $10 per State per year for Filing Years 1989-2003. Filing Years 2005-2008 are available at no cost at www.irs.gov/taxstats. Click on "U.S. Population Migration Data."

ZIP Code Area Data
Statistics are available for Tax Years 2002 and 2004-2006 on CD-ROM showing the number of individual income tax returns; the total number of exemptions and number of dependent exemptions (which approximates population); adjusted gross income; salaries and wages; taxable interest; total tax; contributions; number of returns with Schedules C and F; and number of returns with Schedule A, by State and 5-digit ZIP Code. In addition to these items, data for Tax Year 2004-2006 also show the amount of taxable dividends; net capital gain/loss; IRA payment adjustment; self-employed pension adjustment; taxes paid deduction; alternative minimum tax; income tax before credits; earned income credit; and number of returns prepared by paid preparers. Price is $500 for the entire United States; $25 for a single State. Data for Tax Years 1998 and 2001 are available free on SOI's Internet site. Go to **www.irs.gov,** select the **Tax Stats** option; Individual Tax Statistics; Individual Income Tax; Zip Code Data (SOI) under Data by Geographic Areas.

Tax-Exempt Organizations

Compendium of Studies of Tax-Exempt Organizations, 1989-1998
This is a compilation of articles on SOI studies of charitable and other nonprofit organizations described in In-

ternal Revenue Code sections 501(c)(3)-(c)(9), private foundations, charitable remainder trusts, and nonprofit organizations' unrelated business income. All of these articles were published previously in various issues of the *Statistics of Income Bulletin*. In addition, the *Compendium* includes papers on statistical sampling of tax-exempt organization returns, and other topics relating to tax-exempt organizations and philanthropy that were authored by IRS staff and others who use SOI study data for research. Available at no charge on CD-ROM.

Microdata Records for Tax Year 2006
Microdata records of all Forms 990 and 990-EZ sampled for the annual SOI study of tax-exempt organizations. The samples include 16,736 Internal Revenue Code section 501(c)(3) organizations and 7,180 section 501(c)(4)-(9) organizations. All returns for organizations with assets of $50,000,000 or more are included in the sample. Microdata records contain information on balance sheets and income statements, as well as weights (to estimate the population), for each organization. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitable stats/article/0,,id=97176,00.html, or may be purchased on CD-ROM for $20.

Microdata Records for Tax Years 1992-2005
Microdata records of all Forms 990 and 990-EZ sampled for the annual SOI study of tax-exempt organizations. Microdata records contain information on balance sheets and income statements, as well as weights (to estimate the population), for each organization. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitable stats/article/0,,id=97176,00.html, or may be purchased on CD-ROM for $20.

Private Foundations (and Charitable Trusts)

Microdata Records for Tax Year 2006
Microdata records of all Forms 990-PF sampled for the annual SOI study covering private foundations and Internal Revenue Code section 4947 (a)(1) charitable trusts. The file contains both operating and nonoperating foundations and trusts. The sample includes 12,523 returns. (All returns filed by foundations with assets of $10 million or more, as well as the population of returns filed by nonexempt charitable trusts, are included in the sample.) Microdata records contain information on revenue, expenses, assets, and distributions, as well as weights, for each foundation or trust. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.hmtl, or may be purchased for $20.

Microdata Records for Tax Years 1992-2005
Microdata records of all Forms 990-PF sampled for the annual SOI study covering private foundations and Internal Revenue Code section 4947 (a)(1) charitable trusts. Microdata records contain information on revenue, expenses, assets, and distributions, as well as weights, for each foundation or trust. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.html, or may be purchased for $20.

Publications

Statistics of Income—2007, Corporation Source Book
Publication 1053, Price: $175, plus $10 for shipping and handling

This document presents detailed income statement, balance sheet, tax, and selected items, by sector, major and minor industrial groups, and size of total assets for all returns and separately for returns with net income. Separate statistics on S corporations are included by sector. Industry detail is based on the North American Industry Classification System (NAICS). The report, which underlies the *Statistics of Income—Corporation Income Tax Returns* publication, is part of an annual series and can be purchased in its entirety or by page. *Corporation Source Book* industry pages and notes for 1963 through the present are available at a cost of $30, plus $1 per page copying charge (free for orders under 5 pages). The complete, printed version of the *Source Book* for selected prior years, 1984-2007, is also for sale at $175 per year, plus $10 for shipping and handling.

Compendium of Federal Estate Tax and Personal Wealth Studies
Publication 1773, Price: $26, plus $10 for shipping and handling

Part I of this report focuses on data from estate tax returns, describing decedents, their beneficiaries, and the composi-

tion of their estates. It contains a methodological discussion of the strategy used in weighting sample data for the estate studies and presents statistics on selected components of decedents' estates, 1916-1990. Information on charitable giving is also included.

Part II presents a series of articles describing the estate-multiplier technique and its applications for personal wealth estimates, estimates of personal wealth for selected years 1962-1989, and a discussion of the relationship among realized income, wealth, and well-being.

Products for Sale From GPO

Recent SOI publications are available from the Superintendent of Documents, U.S. Government Printing Office, Washington, DC, **by calling (202) 512-1800, or faxing (202) 512-2250.** Credit cards are accepted. Publications may also be obtained by using the order form at the end of this *Bulletin* or writing to:

Superintendent of Documents
P.O. Box 371954
Pittsburgh, PA 15250-7954

* If you determine from the Government Printing Office that any of the following items is out of print, call **Statistical Information Services on (202) 874-0410** for assistance.

Statistics of Income—2007,
Corporation Income Tax Returns
Publication 16

This report presents comprehensive data on corporation income tax returns with accounting periods that ended July 2007 through June 2008. Data are classified by industry, size of total assets, and size of business receipts In addition, the 2006 report is available on SOI's Tax Stats Web site.

Statistics of Income—2007,
Individual Income Tax Returns
Publication 1304, Stock No. 048-004-02514-1
Price: $43 Foreign: $60.20

This report presents more comprehensive and complete data on individual income tax returns for Tax Year 2007 than those published earlier in the *SOI Bulletin.*

Presents information on:
- sources of income
- exemptions
- itemized deductions
- tax computations

Classifies data by:
- size of adjusted gross income
- marital status
- type of tax computation
- age

IRS Data Book, 2008
Annually, Publication 55B, Stock No. 048-004-02518-3
Price: $13.50 International: $19.25

This volume pertains to Fiscal Year (FY) 2009—October 1, 2008, through September 30, 2009. The report provides information on returns filed and taxes collected, enforcement, taxpayer assistance, the IRS budget and workforce, and other selected activities. The FY 2010 issue of the Data Book will be available in late March 2011.

Statistics of Income Bulletin
Quarterly, Publication 1136, Stock No. 748-005-00000-5
Subscription price: $67 International: $93.80
Single copy price: $44 International: $61.60

This series provides the earliest published financial statistics from individual and corporation income tax returns. The *Bulletin* also includes annual data on nonfarm sole proprietorships and partnerships, as well as periodic or special studies of particular interest to tax analysts, administrators, and economists. Historical tables, published in the spring issue, include data from SOI, as well as tax collections and refunds by type of tax.