

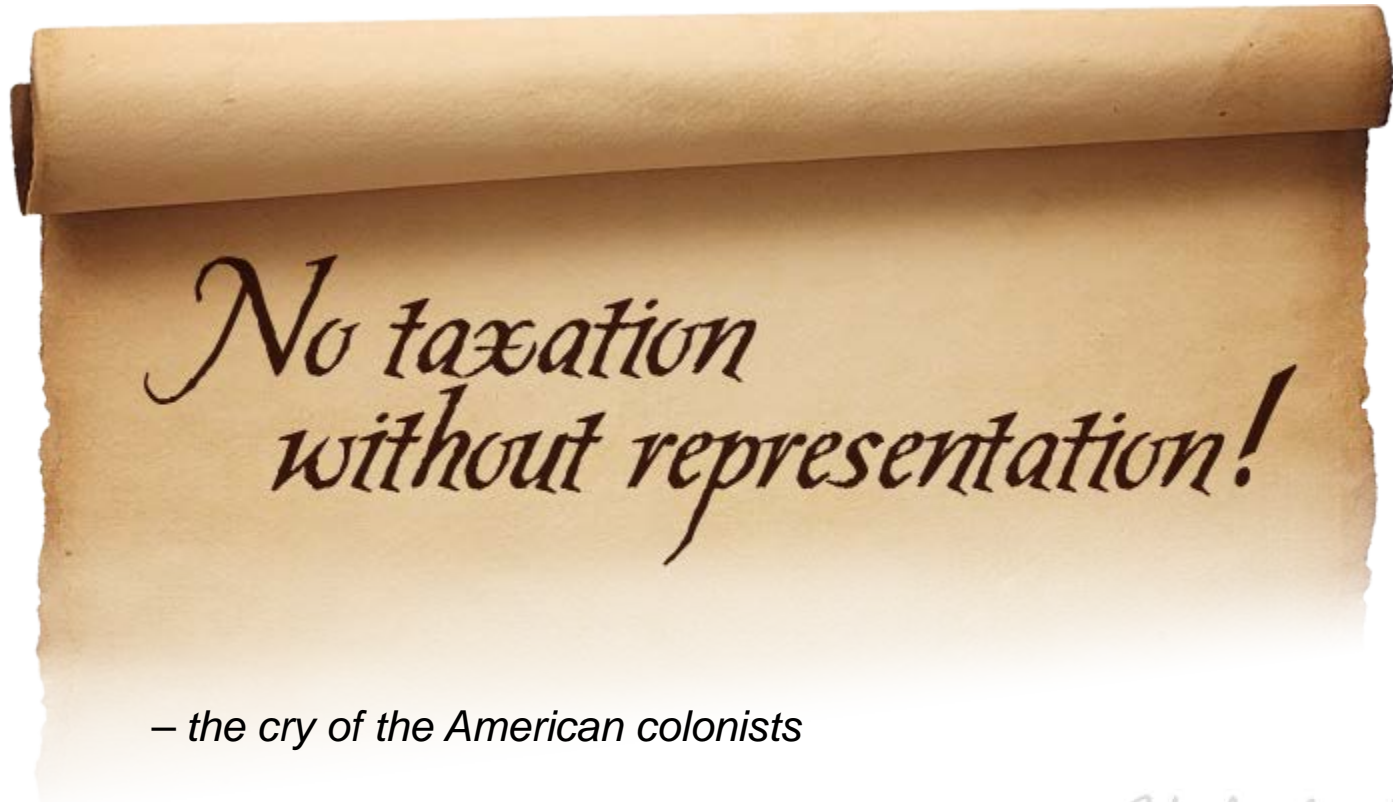
Understanding Taxes



Theme 2: Taxes in U.S. History



No Taxation Without Representation



– the cry of the American colonists



Theme 2: Taxes in U.S. History

Taxes and Early Civilization



2000
BC

60

212

1057

1404

2013
AD

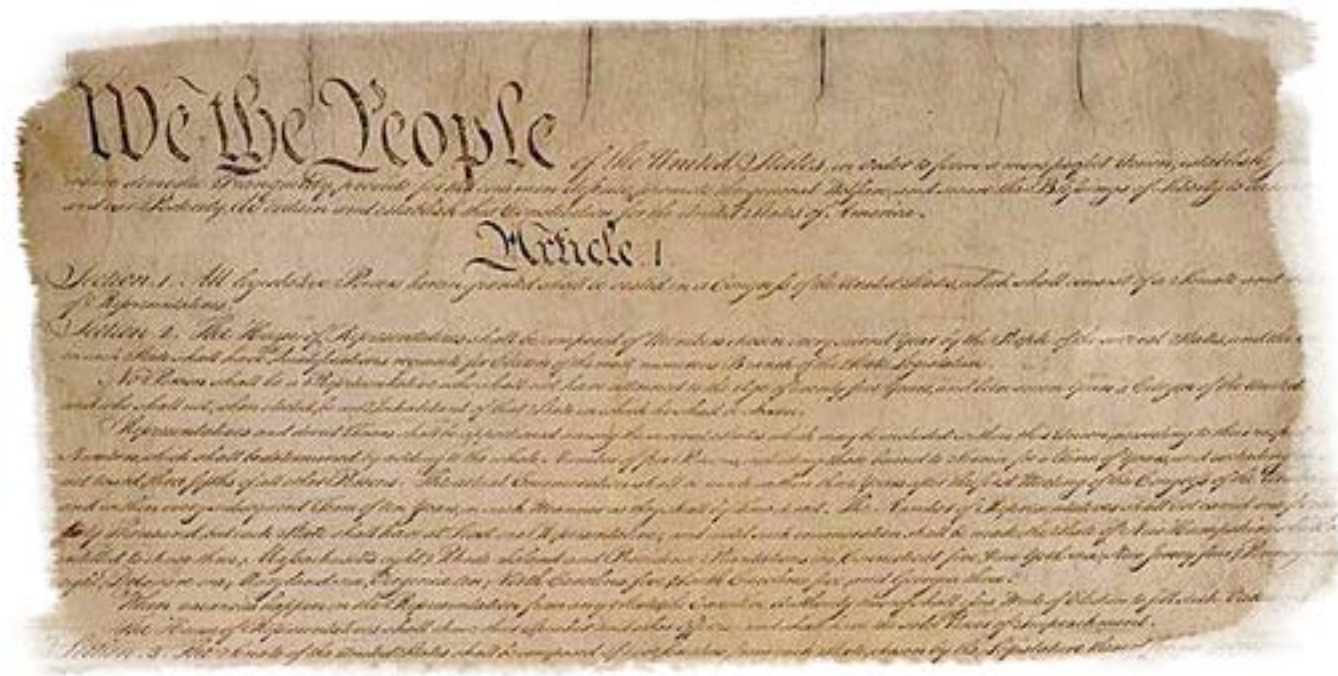
Understanding
Taxes





Theme 2: Taxes in U.S. History

Taxation in the Constitution



1781

1787

1788

1500
AD

2013
AD

Understanding
Taxes





Whiskey Rebellion



1500
AD

1791

1794

2013
AD



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War of 1812



1500
AD

1812

1815

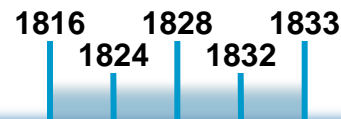
2013
AD

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Taxes





Protective Tariff



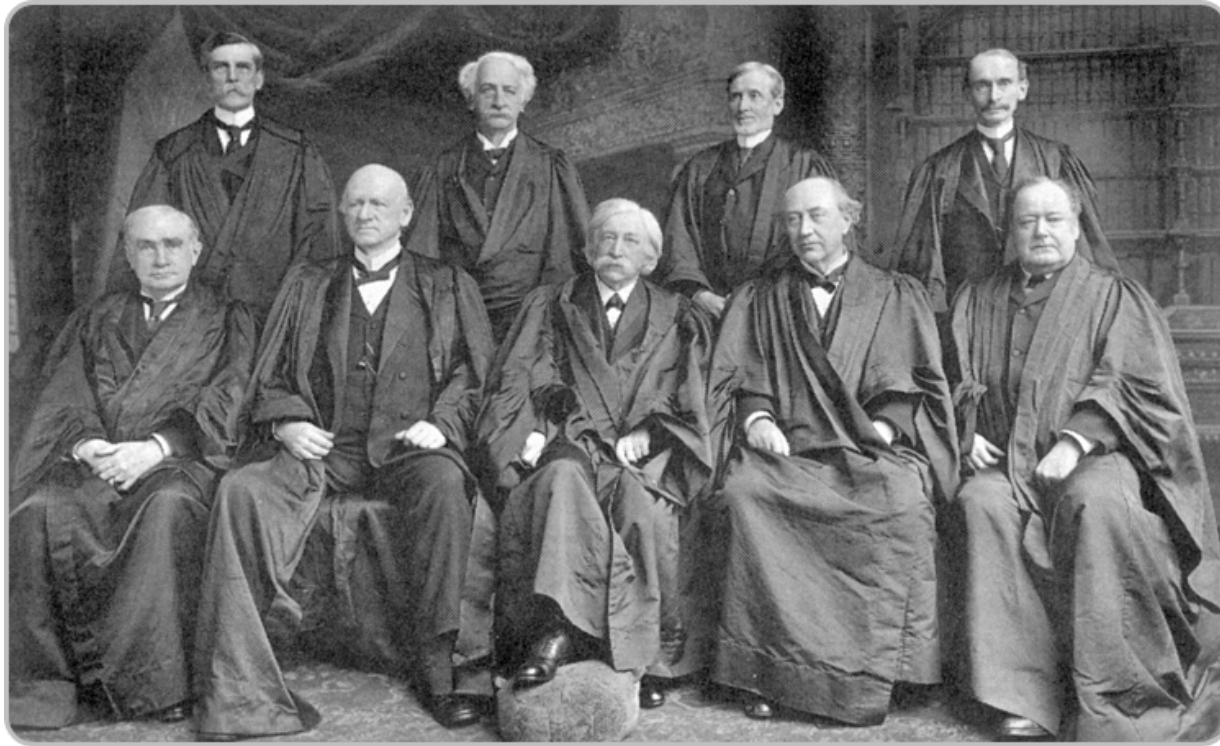
1500
AD

2013
AD



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Civil War Income Tax



1500
AD

1862

1892

1894

1895

2013
AD

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Taxes





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1913 Sixteenth Amendment



1500
AD

Early 1900's
1913

2013
AD

Understanding
Taxes





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Social Security Act of 1935



1929

1935

1500
AD

2013
AD

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Taxes





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Victory Tax of 1942



Form 1040-1
1943

UNITED STATES
INDIVIDUAL INCOME AND VICTORY TAX RETURN
FOR CALENDAR YEAR 1943

or fiscal year beginning _____, 1943, and ending _____, 1944

PRINT NAME AND ADDRESS PLAINLY. (See Instructions 10)

(Name) (Last, first, middle and wife, if husband is a joint return)

(Street and number, or rural route)

(City or town) (State)

Occupation _____ Social Security number, if any _____

COMPUTATION OF NET INCOME

INCOME		Column 1 Income Taxable to Taxpayer	Column 2 Income Taxable to Spouse
1. Salary, Wages, and Compensation for Personal Services	Employer's Name _____ City and State _____	\$ _____	\$ _____
Total _____		\$ _____	\$ _____
Less: Deductible expenses (attach detailed statement)		\$ _____	\$ _____
Compensation after deductible expenses _____		\$ _____	\$ _____

1500
AD

1942

1945

2013
AD

Understanding
Taxes





Tax Reform



1964—As a way to boost a sagging economy, a tax cut by the Johnson Administration allowed taxpayers to have more money to spend on consumer goods.



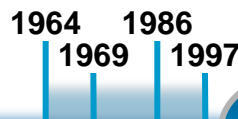
1969—Nixon's Tax Reform Act of 1969 closed loopholes used by the rich, and gave exemptions and tax cuts to lower-income groups.



1986—The Tax Reform Act of 1986 reduced and simplified taxes.



1997—The Tax Reform Act of 1997 made more than 800 changes to the existing tax code.



1500
AD

2013
AD



Tax Reform



2009—President Obama signed the American Recovery and Reinvestment Act of 2009 on February 17. The Recovery Act's three main goals are to: create and save jobs, spur economic activity and invest in long-term economic growth, and foster accountability and transparency in government spending. The plan includes many federal tax cuts and incentives, including cutting taxes for 129 million working households by providing an \$800 Making Work Pay tax credit.

1500
AD

2009

2013
AD